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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation <b>Ervin G. Houchens Foundation, Inc.</b>		A Employer identification number <b>61-0623087</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. Box 109</b>	Room/suite	B Telephone number (see instructions) <b>270-781-4222</b>
City or town, state, and ZIP code <b>Bowling Green KY 42102-0109</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,954,391</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	26,777			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	162	162	0	
	4 Dividends and interest from securities	3,850	3,850	0	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-610			
	b Gross sales price for all assets on line 6a	21,326			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications See Stmt 1			128,524	
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	38,758	38,758	38,758		
12 Total. Add lines 1 through 11	68,937	42,770	167,282		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	24,000			
	14 Other employee salaries and wages				
	15 Pension plans employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 3	3,850	1,284	1,283	1,283
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	515			
	19 Depreciation (attach schedule) and depletion Stmt 5	5,625			
	20 Occupancy	47,309			47,309
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 6	27,469	8,597	8,596	10,276
	24 Total operating and administrative expenses.	108,768	9,881	9,879	58,868
	25 Add lines 13 through 23	96,321			96,321
	26 Total expenses and disbursements. Add lines 24 and 25	205,089	9,881	9,879	155,189
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-136,152				
b Net investment income (if negative, enter -0-)		32,889			
c Adjusted net income (if negative, enter -0-)			157,403		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		149,369	110,125	110,125
	2	Savings and temporary cash investments		51,525	32,835	32,835
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule) See Stmt 7		24,445	44,693	45,328
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach sch.) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶	440,855				
	Less: accumulated depreciation (attach sch.) ▶ Stmt 8	51,611		382,681	389,244	
15	Other assets (describe ▶ See Statement 9 )			969,858	864,829	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			1,577,878	1,441,726	1,954,391
Liabilities	17	Accounts payable and accrued expenses		17,087	17,087	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
	23	Total liabilities (add lines 17 through 22)			17,087	17,087
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		245,003	245,003	
	29	Retained earnings, accumulated income, endowment, or other funds		1,315,788	1,179,636	
	30	Total net assets or fund balances (see instructions)		1,560,791	1,424,639	
31	Total liabilities and net assets/fund balances (see instructions)		1,577,878	1,441,726		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,560,791
2	Enter amount from Part I, line 27a	2	-136,152
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,424,639
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,424,639

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	<b>0</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>				
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	<b>0</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	292,272	263,526	1.109082
2009	429,769	283,618	1.515309
2008	221,385	272,360	0.812840
2007	318,558	181,998	1.750338
2006	443,634	191,902	2.311774
<b>2 Total of line 1, column (d)</b>			<b>2 7.499343</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3 1.499869</b>
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>			<b>4 220,207</b>
<b>5 Multiply line 4 by line 3</b>			<b>5 330,282</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6 329</b>
<b>7 Add lines 5 and 6</b>			<b>7 330,611</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8 178,689</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>658</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>658</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>658</b>
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	<b>769</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>769</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>2</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>109</b>
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> <b>109</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <b>\$</b> _____ (2) On foundation managers. <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>KY</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>X</b>	

N/A

Stmt 10

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>Lou Beckner</b> <b>191 W. Professional Park Court</b> Located at ► <b>Bowling Green</b> KY ZIP+4 ► <b>42104</b> Telephone no. ► <b>270-781-4222</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions )	2b	X
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 ) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 Occupancy expenses to maintain museum buildings and ground at Adams Street property.</b>	<b>21,329</b>
<b>2 Expenses to maintain museum buildings and ground at Dover Road property in Barren County KY.</b>	<b>25,979</b>
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 Interest-Free and low interest rate loans to churches and public charities - see attached schedule</b>	<b>23,500</b>
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total. Add lines 1 through 3** **23,500**



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>36,374</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>187,186</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>223,560</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>223,560</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>3,353</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>220,207</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>11,010</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>11,010</b>
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	<b>658</b>
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>658</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>10,352</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	<b>128,524</b>
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>138,876</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>138,876</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>155,189</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	<b>23,500</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>178,689</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>178,689</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>138,876</b>
<b>2</b> Undistributed income, if any, as of the end of 2011.				
<b>a</b> Enter amount for 2010 only				
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009	<b>170,005</b>			
<b>e</b> From 2010	<b>85,765</b>			
<b>f</b> Total of lines 3a through e	<b>255,770</b>			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ <b>178,689</b>				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				<b>138,876</b>
<b>e</b> Remaining amount distributed out of corpus	<b>39,813</b>			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>295,583</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	<b>295,583</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009	<b>170,005</b>			
<b>d</b> Excess from 2010	<b>85,765</b>			
<b>e</b> Excess from 2011	<b>39,813</b>			

Form **990-PF** (2011)

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>See Statement 12</b>				<b>96,321</b>
<b>Total</b>			<b>▶ 3a</b>	<b>96,321</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

• Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	162	
4 Dividends and interest from securities				14	3,850	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income				14	38,758	
8 Gain or (loss) from sales of assets other than inventory				18	-610	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0		42,160	0
13 Total. Add line 12, columns (b), (d), and (e)					13	42,160

**(See worksheet in line 13 instructions to verify calculations.)**

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

Name of the organization

Employer identification number

**Ervin G. Houchens Foundation, Inc.**

**61-0623087**

Organization type (check one).

Files of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year

► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Ervin G. Houchens Foundation, Inc.

Employer identification number

61-0623087

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	E G Houchens Foundation, Inc Char Tr P O Box 109  Bowling Green KY 42102-0109	\$ 10,777	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	Van Meter Insurance 1240 Fairway St.  Bowling Green KY 42103	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
3	Center of Insurance 1750 Scottsville Road  Bowling Green KY 42104	\$ 6,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Form

**4562**

# **Depreciation and Amortization** (Including Information on Listed Property)

OMB No 1545-0172

**2011**Attachment  
Sequence No **179**Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**Ervin G. Houchens Foundation, Inc.**

Identifying number

**61-0623087**

Business or activity to which this form relates

**Indirect Depreciation****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

<b>1</b>	Maximum amount (see instructions)	<b>1</b>	<b>500,000</b>
<b>2</b>	Total cost of section 179 property placed in service (see instructions)	<b>2</b>	
<b>3</b>	Threshold cost of section 179 property before reduction in limitation (see instructions)	<b>3</b>	<b>2,000,000</b>
<b>4</b>	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	<b>4</b>	
<b>5</b>	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	<b>5</b>	
<b>6</b>	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
<b>7</b>	Listed property. Enter the amount from line 29	<b>7</b>	
<b>8</b>	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	<b>8</b>	
<b>9</b>	Tentative deduction. Enter the smaller of line 5 or line 8	<b>9</b>	
<b>10</b>	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	<b>10</b>	
<b>11</b>	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	<b>11</b>	
<b>12</b>	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	<b>12</b>	
<b>13</b>	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	<b>13</b>	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

<b>14</b>	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	<b>14</b>	
<b>15</b>	Property subject to section 168(f)(1) election	<b>15</b>	
<b>16</b>	Other depreciation (including ACRS)	<b>16</b>	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

<b>17</b>	MACRS deductions for assets placed in service in tax years beginning before 2011	<b>17</b>	<b>5,534</b>
<b>18</b>	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs.		S/L	
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
<b>i</b> Nonresidential real property	<b>09/09/11</b>	<b>12,188</b>	39 yrs.	MM	S/L	<b>91</b>
				MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs.		S/L	
<b>c</b> 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

<b>21</b>	Listed property. Enter amount from line 28	<b>21</b>	
<b>22</b>	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	<b>22</b>	<b>5,625</b>
<b>23</b>	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

**There are no amounts for Page 2**

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2011**

For calendar year 2011, or tax year beginning

, and ending

Name

Employer Identification Number

**Ervin G. Houchens Foundation, Inc.****61-0623087**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>Bank NY Inc</b>	<b>P</b>	<b>04/28/11</b>	<b>09/15/11</b>
(2) <b>FHLMC 31394NJA7</b>	<b>P</b>	<b>09/10/08</b>	<b>02/15/11</b>
(3) <b>FNMA 3136A1AM7</b>	<b>P</b>	<b>Various</b>	<b>11/25/11</b>
(4) <b>FNMA 31394DGQ7</b>	<b>P</b>	<b>Various</b>	<b>07/25/11</b>
(5) <b>FNMA 31394DGQ7</b>	<b>P</b>	<b>Various</b>	<b>08/25/11</b>
(6) <b>FNMA 31394DGQ7</b>	<b>P</b>	<b>Various</b>	<b>09/25/11</b>
(7) <b>FNMA 31394DGQ7</b>	<b>P</b>	<b>Various</b>	<b>10/25/11</b>
(8) <b>FNMA 31394DGQ7</b>	<b>P</b>	<b>Various</b>	<b>11/25/11</b>
(9) <b>FHLMC 31394NJA7</b>	<b>P</b>	<b>Various</b>	<b>01/15/11</b>
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>15,000</b>		<b>15,009</b>	<b>-9</b>
(2) <b>2,174</b>		<b>2,775</b>	<b>-601</b>
(3) <b>456</b>		<b>456</b>	
(4) <b>93</b>		<b>93</b>	
(5) <b>234</b>		<b>234</b>	
(6) <b>368</b>		<b>368</b>	
(7) <b>526</b>		<b>526</b>	
(8) <b>536</b>		<b>536</b>	
(9) <b>1,939</b>		<b>1,939</b>	
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			<b>-9</b>
(2)			<b>-601</b>
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

1244 Ervin G. Houchens Foundation, Inc.

61-0623087

## Federal Statements

FYE: 12/31/2011

### Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
Recoveries	\$ 128,524
Total	\$ 128,524

1244 Ervin G. Houchens Foundation, Inc.  
61-0623087  
FYE: 12/31/2011

## Federal Statements

### Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Program-related Investments	\$ 38,758	\$ 38,758	\$ 38,758
Total	\$ 38,758	\$ 38,758	\$ 38,758

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 3,850	\$ 1,284	\$ 1,283	\$ 1,283
Total	\$ 3,850	\$ 1,284	\$ 1,283	\$ 1,283

### Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Filing Fee	\$ 15	\$	\$	\$
Taxes	500			
Total	\$ 515	\$ 0	\$ 0	\$ 0

### Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
7/24/00	Copier / 2 Fax Machines / Folding Machine	6,580	6,580	200DB	7	\$	\$	\$
7/28/00	Phone System / Stereo Equip	3,986	3,986	200DB	7			
9/18/00	Computer / Printer	2,272	2,272	200DB	5			

1244 Ervin G. Houchens Foundation, Inc.  
61-0623087  
FYE: 12/31/2011

## Federal Statements

### Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Conference Table / 12 Chairs		12/06/00	\$ 3,800	\$	200DB	7	\$	\$	\$
Sharp 207 Copier		10/31/03	3,250		150DB	5			
Computer		6/01/04	1,908		150DB	5			
Building Improvements		12/31/04	39,300		S/L	39	1,008		
Roofing Buildings @ Farm		4/11/05	12,925		S/L	39	331		
Billboard		6/16/05	2,105		S/L	39	54		
Adams St. Property Imp.		2/17/05	15,500		S/L	39	397		
New Mower		9/12/06	6,700		150DB	7	821		
Improvements Eloise Center		10/01/06	15,827		S/L	39	406		
Heat & Air Unit		3/07/06	3,205		S/L	39	82		
Dozer Work on Roads		3/28/07	3,722			0			
White Fence at Farm		6/21/07	8,850		150DB	7	1,084		
A/C Unit new blower & insulation		12/28/07	2,385		S/L	39	61		
Front Porch Eloise Center		7/01/07	9,081		S/L	39	233		
Front Porch Eloise Center		4/08/08	5,300		S/L	39	136		
Remodeling at Eloise Center		7/16/09	9,895		S/L	39	254		
Building Improvements at Farm		11/11/10	25,983		S/L	39	667		

1244 Ervin G. Houchens Foundation, Inc.  
 61-0623087  
 FYE: 12/31/2011

## Federal Statements

### Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
9/09/11	Bldg Improvements-Adams Street	\$ 12,188	\$	S/L	39	91	\$	\$
Total		\$ 194,762	\$ 45,986			\$ 5,625	\$ 0	\$ 0

### Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Bank Charges				
Contract Labor	21,970	7,324	7,323	7,323
Insurance	1,681			1,681
Office Expense	3,813	1,271	1,271	1,271
Total	\$ 27,469	\$ 8,597	\$ 8,596	\$ 10,276

1244 Ervin G. Houchens Foundation, Inc.  
 61-0623087  
 FYE: 12/31/2011

## Federal Statements

### Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA CUSIP 31394BQ72	\$ 20,338	\$ 19,642	Cost	\$ 22,060
Federal Home Loan MTG Corp	4,107		Cost	
FNMA CUSIP 3136A1AM7		14,845	Cost	14,584
FNMA CUSIP 31394DGQ7		10,206	Cost	8,684
Total	\$ 24,445	\$ 44,693		\$ 45,328

### Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land & Buildings 1115 Adams St.	\$ 35,110	\$ 35,110	\$	\$ 400,000
1115 Adams St. Remodeling	91,182	91,182		94,903
Land 1103 Adams St.	28,000	28,000		28,000
Land & Building Dover Church Rd.	213,662	213,662		309,192
Land Improvements 1103 Adams St.	28,495	28,495	51,611	28,495
Furn., Fixtures, & Equip., - Office	3,722	40,684		40,684
		3,722		
Total	\$ 400,171	\$ 440,855	\$ 51,611	\$ 901,274

**Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Accrued Interest	\$ 5	\$	\$
Program Related Loans	969,853	864,829	864,829
Total	<u>\$ 969,858</u>	<u>\$ 864,829</u>	<u>\$ 864,829</u>



1244 Ervin G. Houchens Foundation, Inc.  
61-0623087  
FYE: 12/31/2011

## Federal Statements

### Statement 10 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name

Address

City, State, Zip

See Sched. B Part 1

1244 Ervin G. Houchens Foundation, Inc.  
61-0623087  
FYE: 12/31/2011

## Federal Statements

### Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Covella H. Biggers 191 W. Professional Park Court Bowling Green KY 42101	President	2.00	0	0	0
C. Cecil Martin 191 W. Professional Park Court Bowling Green KY 42101	Vice Pres.	2.00	0	0	0
Lynne B. Martin 191 W. Professional Park Court Bowling Green KY 42101	Sec./Treas.	4.00	0	0	0
Lou Beckner 191 W. Professional Park Court Bowling Green KY 42101	Asst. Sec.	20.00	24,000	0	0
George Suel Houchens 191 W. Professional Park Court Bowling Green KY 42101	Director	2.00	0	0	0
Tara Biggers Parker 191 W. Professional Park Court Bowling Green KY 42101	Director	2.00	0	0	0

## Federal Statements

**Statement 12 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year**

Name	Address	Status	Purpose	Amount
American Cancer Society	Bowling Green, KY	Public Charity	Gift	2,500
American Heart Association	Bowling Green, KY	Public Charity	Gift	2,250
Aviation Heritage Park	Bowling Green, KY	Public Charity	Gift	1,000
BG Boys & Girls Club	Bowling Green, KY	Public Charity	Gift	12,030
BG High School	Bowling Green, KY	Public Charity	Gift	2,000
BG Chamber Orchestra	Bowling Green, KY	Public Charity	Gift	5,432
BG Human Rights Commission	Bowling Green, KY	Public Charity	Gift	600
BG Junior Womens Club	Bowling Green, KY	Public Charity	Gift	1,100
BG-WC Humane Society	Bowling Green, KY	Public Charity	Gift	6,000
BG Rose Society	Bowling Green, KY	Public Charity	Gift	300
Big Brothers/Big Sisters of BG, KY	Bowling Green, KY	Public Charity	Gift	700
Builders Assoc. of S. C. KY Found.	Bowling Green, KY	Public Charity	Gift	1,000
Campus Crusade for Christ, Inc.	Orlando, FL	Public Charity	Gift	500
CASA of South Central KY, Inc.	Bowling Green, KY	Public Charity	Gift	250
Early Childhood Center	Bowling Green, KY	Public Charity	Gift	500
Eloise B. Houchens Center	Bowling Green, KY	Public Charity	Gift	6,800
Goat Gary Charity Golf Foundation	Bowling Green, KY	Public Charity	Gift	1,000
Greenwood High School	Bowling Green, KY	Public Charity	Gift	250
Holiday Bash	Bowling Green, KY	Public Charity	Gift	2,242
Horse Cave Theatre	Horse Cave, KY	Public Charity	Gift	5,000
Make a Wish Foundation OH, KY, IN	Columbus, OH	Public Charity	Gift	500
March of Dimes	Bowling Green, KY	Public Charity	Gift	2,500
Muscular Dystrophy Association-USA	Tucson, AZ	Public Charity	Gift	250
Operation P.R.I.D.E.	Bowling Green, KY	Public Charity	Gift	1,000
RBC Ministries	Grand Rapids, MI	Public Charity	Gift	450
The Dream Factory, Inc.	Bowling Green, KY	Public Charity	Gift	1,640
The Presid. Club of South Cent. KY	Bowling Green, KY	Public Charity	Gift	1,500
Western KY Athletic Foundation	Bowling Green, KY	Public Charity	Gift	23,950
Western KY University	Bowling Green, KY	Public Charity	Gift	13,077
				96,321

Ervin G. Houchens Foundation, Inc.  
EIN: 61-0623087  
Attachment to Form 990 PF

Part II, Item 15 and Part IX-B, Item 3  
Program Related Loans

A/C #	NAME OF MORTGAGEE	BEGINNING BALANCE	NEW LOANS	RECOVERY	ENDING BALANCE
LEH01	Alvaton Church of Christ	0.91			0.91
	Barbe Baptist Church	7,590.52		738.20	6,852.32
-	Berean Baptist	47,098.42		9,869.21	37,229.21
-	Bethel Fellowship	0.00			0.00
	Blue Ball Baptist Church	(1,734.41)			(1,734.41)
	Blue Level Miss. Baptist Church	(273.88)			(273.88)
-	Bowling Green Christian Academy	(226.64)			(226.64)
-	Bowling Green Seventh Day Adv.Ch.	266.15			266.15
	Boys & Girls Club of Bowling Green	5,000.00	10,000.00	10,000.00	5,000.00
BUR002	Burkesville Baptist	5,819.08			5,819.08
CAR004	Carve Rock Missionary Baptist	(421.52)			(421.52)
	Cave Springs Missionary Baptist	0.00			0.00
-	Cedar Grove Baptist	9,566.18			9,566.18
-	Center Baptist	2,290.93			2,290.93
-	Christian County Rescue	3,350.01			3,350.01
	Church of God	25,773.87			25,773.87
CHU023	Church of Jesus Christ	(237.67)			(237.67)
CRO010	Crossroads Baptist Church	542.41			542.41
	Ebenezer Presbyterian Church	(3,530.84)			(3,530.84)
EDM004	Edmonton United Methodist	2,311.17			2,311.17
-	Eleventh Street Baptist Church	(19.78)			(19.78)
	Fairview United Methodist	831.10			831.10
	Faith Missionary Baptist Church	32,188.82		4,956.00	27,232.82
FIR010	First Baptist Church-Scottsville	10,465.82			10,465.82
	First Baptist - Tompkinsville	(107.95)			(107.95)
	First Baptist Church of Woodburn	0.40			0.40
	First Presbyterian-Russellville	4.63			4.63
	Franklin Church of Christ	136,139.26		10,225.27	125,913.99
-	Free Union General Baptist Church	(689.44)			(689.44)
	Free Union Separate Baptist Ch	(273.22)			(273.22)
	Gethsemane Baptist Church	1,854.43			1,854.43
	Glasgow Scottie Band Boosters	23,816.95		20,329.14	3,487.81
-	Glasgow Wesleyan Church	70,130.72		17,930.25	52,200.47
GLE010	Glen Lily Baptist Church	4,402.20			4,402.20
GRA008	Grace Baptist Church	55,777.90		7,454.72	48,323.18
	Great Commission Bible Church	444.24			444.24
-	Greenmeadows United Bapt. Church	22,860.37		1,576.82	21,283.55
HAL002	Halls Chapel Baptist Church	4,200.00			4,200.00
-	Haywood V.F.D.	(0.11)			(0.11)
	Hogards Chapel United Methodist	0.00			0.00
	Honey Grove Volunteer Fire Dept.	31,873.13		6,656.34	25,216.79
IMM005	Immanuel Baptist Church	(167.18)			(167.18)
-	Jackson Chapel - Anthony	1,958.47			1,958.47
JAC005	Jackson Grove Baptist	4,168.62			4,168.62
-	Jacob Grove Baptist	39,840.17		4,408.11	35,432.06
LEI010	Leitchfield Church of God	11,124.50			11,124.50
	Liberty Chapel	(2,590.50)			(2,590.50)

A/C #	NAME OF MORTGAGEE	BEGINNING BALANCE	NEW LOANS	RECOVERY	ENDING BALANCE
-	Liberty Separate Baptist Church	6,621.38			6,621.38
	Little Barren Baptist Church	(351.85)			(351.85)
	Little Barren Bapt. Church-Note 2	5,649.96		1,083.43	4,566.53
LIT001	Little Bethel Baptist	1,554.53			1,554.53
	Little Clifty Baptist Church	(194.39)			(194.39)
LIT010	Little Freedom Missionary Baptist	(217.86)			(217.86)
	Little River General Baptist	10,000.00			10,000.00
-	Loving Springs Baptist	(140.71)			(140.71)
MAR004	Marriah Grove	(399.73)			(399.73)
	Maysville Miss. Baptist	0.00	13,500.00	438.34	13,061.66
	Middleton Baptist Church	43,533.54		4,598.06	38,935.48
MID005	Midway United Miss. Baptist	2,534.44			2,534.44
MOR010	Morning Star Baptist	316.88			316.88
-	Mt. Lebanon Baptist	(125.85)			(125.85)
	Mt. Olivet Cumberland Presbyterian	0.00			0.00
-	Mt. Roberts Baptist	(2,018.93)			(2,018.93)
MTU010	Mt. Union Baptist	236.69			236.69
	Mt. Vernon Baptist Church	(4.24)			(4.24)
MTV013	Mt. Vernon Missionary Baptist	4,600.00			4,600.00
MTZ005	Mt. Zion Baptist Church	64,583.81		2,835.19	61,748.62
	Muldraugh Hill Baptist	(1,053.67)			(1,053.67)
-	Munfordsville Church of God	392.26			392.26
-	New Bethel United Methodist	18,530.16		3,518.64	15,011.52
-	New Hope General Baptist	11,879.01			11,879.01
	New Life Pentecostal	119.07			119.07
	Nolynn Asso of Separate Baptist CH	0.00			0.00
NOR009	Northside Free Will	31,114.67		5,519.21	25,595.46
-	Oakland Baptist	257.49			257.49
	Old Liberty General Baptist	15.47			15.47
OLD006	Old Union Baptist	(0.06)			(0.06)
PLE004	Pleasant View Baptist	407.21			407.21
POP004	Poplar Grove Baptist	5,220.00			5,220.00
-	Public Theatre of Kentucky	15.45			15.45
-	Randolf Baptist Church	24.73			24.73
	Rough Creek Missionary Baptist	8.24			8.24
-	Scottsville Road Baptist - BG	7.25			7.25
-	Second Baptist	89.23			89.23
-	Servant Valley United Baptist	14.37			14.37
	Servant Valley United Baptist - #2	10.05			10.05
SHA020	Sharon Grove Baptist Church	1,025.38			1,025.38
SHI005	Shiloh General Baptist Church	(817.77)			(817.77)
SMI046	Smith Grove Baptist Church	706.26			706.26
	Smith Grove Presbyterian Church	2,042.68		1,356.09	686.59
	Smith Grove United Methodist Ch	0.42			0.42
SOM021	Somerset Independent Baptist	20.56			20.56
SOU050	Southside Baptist Missionary	186,081.24		15,031.18	171,050.06
STJ007	St. Johns United Methodist	149.21			149.21
-	State Street Baptist Church	(882.47)			(882.47)
-	Taylor's Chapel U.M. Church	0.18			0.18
UNI010	Union General Baptist Church	6,196.03			6,196.03
VIC005	Victory Baptist	0.00			0.00
	Vincent Church	95.24			95.24
-	White Stone Quarry Baptist	(85.39)			(85.39)
	Wigwam Full Gospel Church	4,108.39			4,108.39
-	Woodlawn Christian Church	(521.24)			(521.24)

A/C #	NAME OF MORTGAGEE	BEGINNING BALANCE	NEW LOANS	RECOVERY	ENDING BALANCE
	Return of Negative Balances				
	Prior Year Adjustment				
	Move negative balances to payable	17,087.30		-	17,087.30
Total		\$ 969,852.86	\$ 23,500.00	\$ 128,524.20	\$ 864,828.66

Less overpayments returned	<u>0.00</u>	
Actual New Loans Made	→	<u>\$ 23,500.00</u>
Actual Loan Recoveries	→	<u>\$ 128,524.20</u>
		<u>\$ 864,828.66</u>