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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: CLAUDE STAUFFER MEMORIAL TRUST

A Employer identification number: 59-7274205

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802 | Room/suite

B Telephone number (see instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,301,453.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE APR 0 5 2012

SCANNED APR 1 9 2012

RECEIVED APR 1 0 2012 OGDEN, UT

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	88,249.	88,249.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-9,793.			
b Gross sales price for all assets on line 6a 276,450.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-227.	-227.		STMT 5
12 **Total.** Add lines 1 through 11	78,229.	88,022.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	32,027.	19,216.		12,811.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 6	890.	NONE	NONE	890.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 7	944.	944.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 8	1.			1.
24 **Total operating and administrative expenses.** Add lines 13 through 23	33,862.	20,160.	NONE	13,702.
25 Contributions, gifts, grants paid	70,991.			70,991.
26 **Total expenses and disbursements** Add lines 24 and 25	104,853.	20,160.	NONE	84,693.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	-26,624.			
b **Net investment income** (if negative, enter -0-)		67,862.		
c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	84,624.	89,392.	89,391.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less. allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S and state government obligations (attach schedule)	345,451.	345,451.	382,370.
	b Investments - corporate stock (attach schedule)	2,540,780.	2,528,623.	2,829,692.
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule)	NONE	NONE	NONE
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE	NONE	NONE
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,970,855.	2,963,466.	3,301,453.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	2,970,855.	2,963,466.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30 Total net assets or fund balances (see instructions)	2,970,855.	2,963,466.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,970,855.	2,963,466.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,970,855.
2	Enter amount from Part I, line 27a	2	-26,624.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	19,853.
4	Add lines 1, 2, and 3	4	2,964,084.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	618.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,963,466.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	247,748.		286,243.	-38,495.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				-38,495.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -9,793.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	84,995.	3,108,691.	0.02734108987
2009	83,376.	2,784,299.	0.02994505978
2008	127,856.	2,830,345.	0.04517329160
2007	77,947.	2,210,826.	0.03525695826
2006	190,483.	1,897,219.	0.10040116613

2	**Total** of line 1, column (d)	2	0.23811756564
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04762351313
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,335,943.
5	Multiply line 4 by line 3	5	158,869.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	679.
7	Add lines 5 and 6	7	159,548.
8	Enter qualifying distributions from Part XII, line 4	8	84,693.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,357.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,357.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,357.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 35.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	35.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,322.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no ▶ (401)278-6867

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945-5(d).*	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		**6b**	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		32,027.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 13		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,301,501.
b	Average of monthly cash balances	1b	85,243.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,386,744.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,386,744.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,801.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,335,943.
6	**Minimum investment return.** Enter 5% of line 5	6	166,797.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	166,797.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,357.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,357.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	165,440.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	165,440.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	165,440.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,693.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,693.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	84,693.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				165,440.
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			66,061.	
b	Total for prior years 20 09 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2011				
a	From 2006 . . . NONE				
b	From 2007 . . . NONE				
c	From 2008 . . . NONE				
d	From 2009 . . . NONE				
e	From 2010 . . . NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2011 from Part XII, line 4. ▶ $ 84,693.				
a	Applied to 2010, but not more than line 2a			66,061.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2011 distributable amount				18,632.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				146,808.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9.				
a	Excess from 2007 . . . NONE				
b	Excess from 2008 . . . NONE				
c	Excess from 2009 . . . NONE				
d	Excess from 2010 . . . NONE				
e	Excess from 2011 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . . . ▶ **3a**				70,991.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	88,249.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			1	-227.	
8 Gain or (loss) from sales of assets other than inventory			18	-9,793.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				78,229.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 78,229.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] | 03/28/2012 | SVP Tax

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,161.	1,161.
ABBOTT LABORATORIES	414.	414.
AIR PRODUCTS AND CHEMICALS INC	44.	44.
ALLERGAN INCORPORATED	34.	34.
AMERICAN TOWER SYSTEMS CORP CL A	60.	60.
AMGEN INC COM	162.	162.
APACHE CORPORATION	162.	162.
AVON PRODUCTS INC	253.	253.
BAXTER INTERNATIONAL INC	248.	248.
BEST BUY INCORPORATED	115.	115.
BHP BILLITON LIMITED ADR	263.	263.
BOFA MONEY MARKET RESERVES INSTITUTIONAL	83.	83.
INTERNATIONAL EQUITY CTF	2,244.	2,244.
CELANESE CORP DEL SER A COM	76.	76.
CHEVRONTEXACO CORP COM	618.	618.
CISCO SYSTEMS INCORPORATED	153.	153.
CLOROX COMPANY	460.	460.
COCA COLA CO COM	526.	526.
COLUMBIA ACORN FUND CLASS Z SHARES	105.	105.
COLUMBIA INCOME OPPORTUNITIES FUND CL Z	5,433.	5,433.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	1,547.	1,547.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	1,189.	1,189.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	1,060.	1,060.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	3,568.	3,568.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	6,216.	6,216.
COLUMBIA REAL ESTATE EQUITY FUND CLASS Z	1,464.	1,464.
COLUMBIA INTERNATIONAL BOND FUND CLASS Z	3,625.	3,625.
COMCAST CORP NEW CL A COM	166.	166.
COSTCO WHOLESALE CORP	72.	72.
DISNEY WALT CO	240.	240.
DISCOVER FINL SVCS COM	136.	136.
DOVER CORPORATION	236.	236.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXELON CORP COM	452.	452.
EXXON MOBIL CORPORATION	771.	771.
FIFTH THIRD BANCORP COM	186.	186.
FLOWSERVE CORP	116.	116.
GANNETT CO INC	33.	33.
GENERAL ELEC CO	503.	503.
GOLDMAN SACHS GROUP INC	56.	56.
HEWLETT PACKARD CO COM	187.	187.
HOME DEPOT INC	229.	229.
ITT INDUSTRIES INC	135.	135.
INTERNATIONAL BUSINESS MACHS	841.	841.
ISHARES INC MSCI AUSTRALIA INDEX	548.	548.
ISHARES INC MSCI CDA INDEX FUND	336.	336.
ISHARES BARCLAYS TIPS BD FUND	1,435.	1,435.
ISHARES MSCI EMERGING MKTS INDEX FUND	1,236.	1,236.
J P MORGAN CHASE & CO COM	569.	569.
JOY GLOBAL INC 00	26.	26.
LOWES COMPANIES INCORPORATED	303.	303.
MCKESSON HBOC INC	182.	182.
MICROSOFT CORPORATION	898.	898.
MONSANTO CO NEW COM	137.	137.
NATIONAL OILWELL VARCO INC COM	24.	24.
NESTLE S A SPONSORED ADR	448.	448.
NEXTERA ENERGY INC COM	121.	121.
NIKE INC CL B	116.	116.
NORDSTROM INCORPORATED	276.	276.
OCCIDENTAL PETROLEUM CORPORATION	440.	440.
OCEANEERING INTL INC COM	53.	53.
PNC BK CORP	426.	426.
PACKAGING CORP OF AMERICA	221.	221.
PARKER HANNIFIN CORPORATION	286.	286.
PEPSICO INCORPORATED	450.	450.
PETROLEO BRASILEIRO SA PETROBRAS ADR	64.	64.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PHILIP MORRIS INTL INC COM	859.	859.
POTASH CORP SASK INC	5.	5.
PRICE T ROWE GROUP INC COM	409.	409.
PROCTER & GAMBLE CO COM	648.	648.
PRUDENTIAL FINL INC COM	435.	435.
QEP RES INC COM	22.	22.
QUESTAR CORP	41.	41.
RAYTHEON CO COM NEW	161.	161.
RIO TINTO PLC SPONSORED ADR	350.	350.
ROYAL DUTCH SHELL PLC SPONSORED ADR CL A	504.	504.
SCHLUMBERGER LIMITED	182.	182.
SEMPRA ENERGY	412.	412.
SOUTHERN CO	243.	243.
STAPLES INCORPORATED	44.	44.
TJX COMPANIES INCORPORATED NEW	114.	114.
TARGET CORP	440.	440.
TEVA PHARMACEUTICAL INDS LTD ADR	56.	56.
TEXAS INSTRS INC	416.	416.
US BANCORP DEL COM NEW	105.	105.
UNITED PARCEL SERVICE CL B	416.	416.
UNITED STATES TREAS NTS 11/15/2002 4% 11	2,000.	2,000.
UNITED STATES TREAS NT DTD 02/17/04	2,000.	2,000.
UNITED STATES TREAS NT DTD 03/15/05 4.00	2,000.	2,000.
UNITED STATES TREAS NT DTD 05/15/08 3.87	3,875.	3,875.
UNITED STATES TREAS NT DTD 06/02/08 3.50	3,500.	3,500.
UNITED TECHNOLOGIES CORP	504.	504.
VANGUARD MSCI EMERGING MKTS ETF	2,052.	2,052.
WELLS FARGO COMPANY	216.	216.
GOVERNMENT CREDIT CTF	21,184.	21,184.
AXIS CAPITAL HOLDINGS LTD COM	30.	30.
ACCENTURE PLC CL A COM	399.	399.
TYCO INTL LTD NEW F COM	390.	390.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL	88,249.	88,249.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL EQUITY CTF	-227.	-227.
TOTALS	-227.	-227.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	890.			890.
TOTALS	890.	NONE	NONE	890.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	457.	457.
FOREIGN TAXES ON QUALIFIED FOR	383.	383.
FOREIGN TAXES ON NONQUALIFIED	104.	104.
TOTALS	944.	944.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	1.	1.
TOTALS	1.	1.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CTF ADJ		1,114.
SALES ADJUSTMENT		18,739.
	TOTAL	19,853.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
TYE INC ADJ		613.
ROUNDING		5.
	TOTAL	618.

STATEMENT 10

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
1 BETHLEHEM PLZ
BETHLEHEM, PA 18018
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 32,027.

TOTAL COMPENSATION: 32,027.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
===

EMPLOYEE NAME:
NONE

STATEMENT 12

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
EMMANUEL UNITED CHURCH OF CHRIST
ADDRESS:
PO BOX 232
NUREMBERG, PA 18241-0232
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS EMMANUEL CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,099.

RECIPIENT NAME:
BETHANY UNITED METHODIST CHURCH
ADDRESS:
ATTN: PASTOR MARGIE MARSHMAN
NUREMBERG, PA 18241-0123
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE BETHANY METHODIST CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,099.

RECIPIENT NAME:
MT ZION LUTHERAN CHURCH
ADDRESS:
PO BOX 61
ZION GROVE, PA 17985-0061
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE MT ZION CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,099.

CLAUDE STAUFFER MEMORIAL TRUST 59-7274205
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
EMMANUEL LUTHERAN CHURCH
ADDRESS:
ATTN: TREASURER
NUREMBERG, PA 18241-0033
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE EMMANUEL LUTHERAN CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 28,397.

RECIPIENT NAME:
SACRED HEART OF JESUS CHURCH
ADDRESS:
ST JOSEPH'S ROMAN CATHOLIC
WESTON, PA 18256-0181
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE SACRED HEART CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,099.

RECIPIENT NAME:
UNITED WAY OF GREATER HAZELTON
ADDRESS:
134 S WYOMING ST
HAZLETON, PA 18201-7084
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORTS THE UNITED WAY
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 14,198.

TOTAL GRANTS PAID: 70,991.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: CLAUDE STAUFFER MEMORIAL TRUST

Employer identification number: 59-7274205

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I — Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-13,776.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	3,687.
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-10,089.

Part II — Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					14,944.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-24,719.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	10,071.
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	296.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13			-10,089.
14 Net long-term gain or (loss):				
a Total for year	14a			296.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			-9,793.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: CLAUDE STAUFFER MEMORIAL TRUST

Employer identification number: 59-7274205

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 85. AKAMAI TECHNOLOGIES IN	06/07/2010	03/29/2011	3,224.00	3,550.00	-326.00
415. AKAMAI TECHNOLOGIES I	06/07/2010	05/26/2011	13,722.00	17,332.00	-3,610.00
250. BEST BUY INCORPORATED	01/18/2011	12/28/2011	5,745.00	8,808.00	-3,063.00
100. HEWLETT PACKARD CO CO	02/18/2011	12/28/2011	2,524.00	4,847.00	-2,323.00
150. PETROLEO BRASILEIRO S ADR	08/13/2010	04/25/2011	5,675.00	5,374.00	301.00
360. QEP RES INC COM	11/08/2010	09/29/2011	9,852.00	11,991.00	-2,139.00
225. NABORS INDUSTRIES INC	02/18/2011	08/19/2011	3,684.00	6,300.00	-2,616.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -13,776.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2011**

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Schedule D-1 (Form 1041) 2011 Page **2**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: CLAUDE STAUFFER MEMORIAL TRUST

Employer identification number: 59-7274205

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	300. ALPHA NATURAL RESOURC	06/07/2010	12/28/2011	5,827.00	10,112.00	-4,285.00
	50. AMAZON COM INC	06/12/2008	01/18/2011	9,509.00	3,773.00	5,736.00
	250. AVON PRODUCTS INC	06/12/2008	05/26/2011	7,299.00	9,369.00	-2,070.00
	300. AVON PRODUCTS INC	06/12/2008	07/08/2011	8,550.00	11,243.00	-2,693.00
	200. BAXTER INTERNATIONAL	06/07/2010	12/28/2011	9,863.00	8,414.00	1,449.00
	50. EXXON MOBIL CORPORATIO	12/01/2005	02/18/2011	4,212.00	2,941.00	1,271.00
	885. FIFTH THIRD BANCORP C	09/14/2010	12/28/2011	11,138.00	11,049.00	89.00
	415. GANNETT CO INC	03/29/2010	05/26/2011	5,783.00	7,016.00	-1,233.00
	150. GENERAL ELEC CO	05/10/2007	03/29/2011	2,935.00	5,554.00	-2,619.00
	15. GENERAL ELEC CO	11/09/2005	03/29/2011	293.00	507.00	-214.00
	105. GENERAL ELEC CO	02/14/2006	03/29/2011	2,054.00	3,518.00	-1,464.00
	30. GENERAL ELEC CO	06/12/2008	03/29/2011	587.00	881.00	-294.00
	300. GENERAL ELEC CO	06/12/2008	07/08/2011	5,662.00	8,813.00	-3,151.00
	25. GENERAL ELEC CO	06/12/2008	12/28/2011	445.00	734.00	-289.00
	475. GENERAL ELEC CO	07/17/2003	12/28/2011	8,462.00	12,924.00	-4,462.00
	80. GOLDMAN SACHS GROUP IN	06/12/2008	08/19/2011	8,987.00	13,328.00	-4,341.00
	125. HEWLETT PACKARD CO CO	06/12/2008	12/28/2011	3,155.00	5,875.00	-2,720.00
	15. HEWLETT PACKARD CO COM	02/20/2007	12/28/2011	379.00	644.00	-265.00
	70. HEWLETT PACKARD CO COM	02/13/2007	12/28/2011	1,767.00	2,991.00	-1,224.00
	275. HEWLETT PACKARD CO CO	09/29/2005	12/28/2011	6,940.00	7,802.00	-862.00
	600. ISHARES SILVER TR	06/07/2010	07/20/2011	23,046.00	10,482.00	12,564.00
	5. J P MORGAN CHASE & CO C	05/10/2007	09/29/2011	154.00	264.00	-110.00
	45. J P MORGAN CHASE & CO	03/22/2007	09/29/2011	1,390.00	2,197.00	-807.00
	50. J P MORGAN CHASE & CO	09/18/2006	09/29/2011	1,545.00	2,338.00	-793.00
	200. NAVISTAR INTERNATIONA	06/07/2010	08/19/2011	7,163.00	10,326.00	-3,163.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
CLAUDE STAUFFER MEMORIAL TRUST

Employer identification number
59-7274205

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 220. NOKIA CORPORATION SPO	12/21/2005	02/18/2011	2,020.00	4,037.00	-2,017.00
185. NOKIA CORPORATION SPO	01/30/2006	02/18/2011	1,698.00	3,356.00	-1,658.00
500. PRINCIPAL FINL GROUP	06/07/2010	08/19/2011	10,867.00	12,835.00	-1,968.00
40. SPDR GOLD TR GOLD SHS	06/07/2010	07/21/2011	6,189.00	4,842.00	1,347.00
230. STAPLES INCORPORATED	06/12/2008	05/26/2011	3,794.00	5,745.00	-1,951.00
125. TEVA PHARMACEUTICAL I	04/27/2009	07/08/2011	6,173.00	5,616.00	557.00
10. US BANCORP DEL COM NEW	02/20/2007	03/29/2011	266.00	367.00	-101.00
100. US BANCORP DEL COM NE	02/13/2007	03/29/2011	2,658.00	3,625.00	-967.00
25. US BANCORP DEL COM NEW	03/22/2007	03/29/2011	664.00	903.00	-239.00
50. US BANCORP DEL COM NEW	03/22/2007	05/26/2011	1,241.00	1,807.00	-566.00
175. US BANCORP DEL COM NE	06/12/2008	05/26/2011	4,343.00	5,430.00	-1,087.00
240. US BANCORP DEL COM NE	09/29/2005	05/26/2011	5,955.00	6,766.00	-811.00
285. WASTE MANAGEMENT INC	06/12/2008	02/18/2011	10,843.00	10,837.00	6.00
180. XYLEM INC COM	12/20/2010	12/28/2011	4,589.00	5,372.00	-783.00
130. AXIS CAPITAL HOLDINGS	04/27/2009	02/18/2011	4,877.00	3,408.00	1,469.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -24,719.00

CLAUDE STAUFFER MEMORIAL TRUST
59-7274205
Balance Sheet
12/31/2011

Cusip	Asset	Units	Basis	Market Value
H89128104	TYCO INTL LTD	395.000	14,759.18	18,450.45
G1151C101	ACCENTURE PLC	355.000	13,924.88	18,896.65
993361880	GOVERNMENT CREDIT CTF	66296.550	524,619.00	532,321.52
98419M100	XYLEM INC	180.000	5,372.07	4,624.20
949746101	WELLS FARGO & CO	450.000	12,051.00	12,402.00
922042858	VANGUARD MSCI EMERGING MKTS	2000.000	52,640.00	76,420.00
913017109	UNITED TECHNOLOGIES CORP	270.000	7,942.05	19,734.30
912828JB7	UNITED STATES TREAS NT	100000.000	99,292.97	104,609.00
912828HZ6	UNITED STATES TREAS NT	100000.000	97,304.69	116,641.00
912828DM9	UNITED STATES TREAS NT	50000.000	49,263.67	55,531.50
912828CA6	UNITED STATES TREAS NT	50000.000	49,638.67	53,922.00
912828AP5	UNITED STATES TREAS NT	50000.000	49,951.17	51,666.00
911312106	UNITED PARCEL SVC INC	275.000	15,134.81	20,127.25
883556102	THERMO FISHER SCIENTIFIC CORP	170.000	9,907.18	7,644.90
882508104	TEXAS INSTRS INC	805.000	24,749.64	23,433.55
87612E106	TARGET CORP	400.000	19,708.00	20,488.00
872540109	TJX COS INC NEW	300.000	16,019.49	19,365.00
842587107	SOUTHERN CO	130.000	3,864.58	6,017.70
816851109	SEMPRA ENERGY	225.000	11,343.38	12,375.00
806857108	SCHLUMBERGER LTD	190.000	11,076.41	12,978.90
78463V107	SPDR GOLD TR	210.000	25,422.60	31,917.90
780259206	ROYAL DUTCH SHELL PLC	200.000	15,003.84	14,618.00
767204100	RIO TINTO PLC	300.000	13,322.28	14,676.00
755111507	RAYTHEON CO	175.000	8,528.38	8,466.50
748356102	QUESTAR CORP	250.000	4,461.25	4,965.00
744320102	PRUDENTIAL FINL INC	300.000	16,735.50	15,036.00
742718109	PROCTER & GAMBLE CO	315.000	18,851.18	21,013.65
74144T108	PRICE T ROWE GROUP INC	330.000	15,702.92	18,793.50
73755L107	POTASH CORP SASK INC	75.000	4,548.62	3,096.00
718172109	PHILIP MORRIS INTL INC	355.000	14,757.92	27,860.40
713448108	PEPSICO INC	300.000	14,695.94	19,905.00
701094104	PARKER HANNIFIN CORP	200.000	11,606.00	15,250.00
695156109	PACKAGING CORP AMER	295.000	4,769.41	7,445.80
693475105	PNC FINL SVCS GROUP INC	370.000	17,090.53	21,337.90

CLAUDE STAUFFER MEMORIAL TRUST
59-7274205
Balance Sheet
12/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
675232102	OCEANEERING INTL INC	175.000	7,524.13	8,072.75
674599105	OCCIDENTAL PETE CORP DEL	250.000	13,538 38	23,425.00
655664100	NORDSTROM INC	300.000	10,135.50	14,913.00
654106103	NIKE INC	125.000	6,813.44	12,046.25
65339F101	NEXTERA ENERGY INC	55.000	3,591.36	3,348.40
641069406	NESTLE S A	215.000	12,002.38	12,415.82
637071101	NATIONAL OILWELL VARCO INC	200.000	10,669.00	13,598.00
61166W101	MONSANTO CO	120.000	5,587.30	8,408.40
594918104	MICROSOFT CORP	1320.000	33,622.22	34,267.20
58405U102	MEDCO HLTH SOLUTIONS INC	205.000	12,294.88	11,459.50
58155Q103	MCKESSON CORP	240.000	8,722.99	18,698.40
548661107	LOWES COS INC	605.000	12,461.49	15,354.90
50540R409	LABORATORY CORP AMER HLDGS	165.000	11,947.35	14,185.05
481165108	JOY GLOBAL INC	75.000	7,252.88	5,622.75
46625H100	J P MORGAN CHASE & CO	645.000	27,696.98	21,446.25
46428Q109	ISHARES SILVER	600.000	10,482.00	16,164.00
464287234	ISHARES MSCI EMERGING MKTS INDEX	1300.000	27,862.77	49,322.00
464287176	ISHARES	300.000	31,746.00	35,007.00
464286509	ISHARES INC MSCI CDA INDEX	500.000	12,935.00	13,300.00
464286103	ISHARES INC MSCI AUSTRALIA INDEX	500.000	9,500.00	10,720.00
459200101	INTERNATIONAL BUSINESS MACHS	290.000	26,530.72	53,325.20
450911201	ITT CORP	90.000	1,785.72	1,739.70
437076102	HOME DEPOT INC	220.000	5,822.65	9,248.80
428236103	HEWLETT PACKARD CO	585.000	22,157.48	15,069.60
38259P508	GOOGLE INC	40.000	23,695.80	25,836.00
375558103	GILEAD SCIENCES INC	200.000	7,788.00	8,186.00
369604103	GENERAL ELEC CO	500.000	13,658.32	8,955.00
34354P105	FLOWSERVE CORP	130.000	13,745.85	12,911.60
316773100	FIFTH THIRD BANCORP	885.000	11,049.23	11,257.20
303726103	FAIRCHILD SEMICONDUCTOR INTL	250.000	4,440.25	3,010.00
30231G102	EXXON MOBIL CORP	405.000	15,967.70	34,327.80
302182100	EXPRESS SCRIPTS INC	520.000	15,649.45	23,238.80
30162A108	EXELIS INC	180.000	2,167.11	1,629.00
30161N101	EXELON CORP	215.000	12,605.98	9,324.55

CLAUDE STAUFFER MEMORIAL TRUST
59-7274205
Balance Sheet
12/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
268648102	EMC CORP	1505.000	17,996.04	32,417.70
260003108	DOVER CORP	200.000	8,548.00	11,610.00
254709108	DISCOVER FINL SVCS	680.000	10,489.00	16,320.00
254687106	DISNEY WALT CO	600.000	19,311.52	22,500.00
22160K105	COSTCO WHSL CORP NEW	150.000	12,074.25	12,498.00
20030N101	COMCAST CORP	385.000	5,149.53	9,128.35
19765Y472	COLUMBIA INTERNATIONAL BOND	10523.538	105,000.00	115,969.39
19765P547	COLUMBIA REAL ESTATE EQUITY	6830.601	49,537.34	86,748.63
19765P232	COLUMBIA MID CAP GROWTH FUND	700.927	13,941.44	17,284.86
19765N468	COLUMBIA INTERMEDIATE BOND FUND	17242.986	149,420.95	160,014.91
19765N245	COLUMBIA DIVIDEND INCOME FUND	10793.044	135,270.97	147,001.26
19765J814	COLUMBIA SMALL CAP INDEX FUND	5506.286	108,000.00	90,137.90
19765J608	COLUMBIA MID CAP INDEX FUND	7589.450	94,101.28	80,979.43
19763T889	COLUMBIA INCOME OPPORTUNITIES	10898.729	112,639.59	101,685.14
197199409	COLUMBIA ACORN FUND	1261.301	25,699.34	34,761.46
191216100	COCA COLA CO	280.000	15,420.95	19,591.60
189054109	CLOROX CO	200.000	12,642.50	13,312.00
17275R102	CISCO SYS INC	850.000	14,263.48	15,368.00
166764100	CHEVRON CORP	200.000	14,397.00	21,280.00
151020104	CELGENE CORP	100.000	6,172.50	6,760.00
150870103	CELANESE CORP DEL	345.000	11,130.98	15,273.15
1261292H7	INTERNATIONAL EQUITY CTF	2638.462	60,116.14	45,864.38
088606108	BHP BILLITON LTD	130.000	11,812.45	9,181.90
086516101	BEST BUY INC	250.000	8,808.27	5,842.50
071813109	BAXTER INTL INC	200.000	8,414.00	9,896.00
052769106	AUTODESK INC	100.000	3,706.00	3,033.00
037833100	APPLE INC	25.000	8,703.38	10,125.00
037411105	APACHE CORP	270.000	18,211.13	24,456.60
031162100	AMGEN INC	290.000	14,449.98	18,620.90
029912201	AMERICAN TOWER CORP	170.000	7,251.35	10,201.70
023135106	AMAZON COM INC	70.000	5,282.02	12,117.00
02076X102	ALPHA NAT RES INC	300.000	10,111.50	6,129.00
018490102	ALLERGAN INC	170.000	10,765.25	14,915.80
009158106	AIR PRODS & CHEMS INC	75.000	7,286.63	6,389.25

CLAUDE STAUFFER MEMORIAL TRUST
59-7274205
Balance Sheet
12/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
002824100	ABBOTT LABS	220.000	11,161.08	12,370.60
00206R102	AT&T INC	675.000	19,278.94	20,412.00
	Cash/Cash Equivalent	89391.340	89,391.34	89,391.34
		Totals:	2,963,465.64	3,301,453.24