Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: Nolan Broom Corn Trust

A Employer identification number: 59-6566127

Number and street (or P O box number if mail is not delivered to street address): c/o John Swaun, P.O. Box 970103 — Room/suite:

B Telephone number (see instructions): (305)254-9188

City or town, state, and ZIP code: Miami, FL 33197-0103

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 688,019

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	13	13		
4	Dividends and interest from securities	22,501	22,501		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	22,514	22,514		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STM107	820	205		615
b	Accounting fees (attach schedule) STM108	3,950			3,950
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STM110	438	198		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STM103	180	180		
24	**Total operating and administrative expenses.** Add lines 13 through 23	5,388	583		4,565
25	Contributions, gifts, grants paid	26,347			26,347
26	**Total expenses and disbursements.** Add lines 24 and 25	31,735	583		30,912
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	(9,221)			
b	**Net investment income** (if negative, enter -0-)		21,931		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	74,900	67,629	67,629
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule) STM136	25,051	17,468	18,830
b Investments - corporate stock (attach schedule) STM137	332,881	363,624	331,139
c Investments - corporate bonds (attach schedule) STM138	281,740	256,520	269,900
11 Investments - land buildings and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ STM120)	411	521	521
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	714,983	705,762	688,019
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	714,983	705,762	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	714,983	705,762	
31 Total liabilities and net assets/fund balances (see instructions)	714,983	705,762	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	714,983
2 Enter amount from Part I, line 27a	2	(9,221)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	705,762
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	705,762

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr , mo , day)	(d) Date sold (yr mo day)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	32,009	664,935	0.048139
2009	33,576	590,535	0.056857
2008	35,900	672,139	0.053412
2007	30,682	761,231	0.040306
2006	31,492	715,503	0.044014

2 **Total** of line 1, column (d)	2	0.242727
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048545
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	688,918
5 Multiply line 4 by line 3	5	33,444
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	219
7 Add lines 5 and 6	7	33,663
8 Enter qualifying distributions from Part XII, line 4	8	30,912

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2) check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	439
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	439
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	439
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a — 521		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	521
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	82
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 82 Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ J. Swaun Telephone no ▶ 305-254-9188 Located at ▶ P. O. Box 970103 Miami, FL ZIP+4 ▶ 33197-0103			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
schedule attached	1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50 000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Trust is not involved in any direct charitable activities	0
2 4% of the Fair market Value of the Trust's Assets (averaged over 3 preceding years) are contributed to the University of Illinois which does Broom Corn	0
3 research. Statement of Research activities are attached	0
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	639,509
b	Average of monthly cash balances	1b	59,900
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	699,409
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	699,409
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,491
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	688,918
6	**Minimum investment return.** Enter 5% of line 5	6	34,446

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	34,446
2a	Tax on investment income for 2011 from Part VI, line 5	2a	439		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	439
3	Distributable amount before adjustments Subtract line 2c from line 1			3	34,007
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	34,007
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	34,007

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	30,912
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4.	4	30,912
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	30,912

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				34,007
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only				
b	Total for prior years ______, ______, ______				
3	Excess distributions carryover, if any, to 2011				
a	From 2006				
b	From 2007				
c	From 2008 2,159				
d	From 2009 4,591				
e	From 2010				
f	**Total** of lines 3a through e	6,750			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 30,912				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2011 distributable amount				30,912
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	3,095			3,095
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,655			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	3,655			
10	Analysis of line 9				
a	Excess from 2007				
b	Excess from 2008				
c	Excess from 2009 3,655				
d	Excess from 2010				
e	Excess from 2011				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None,

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
University of Illinois Urbana IL 61801	N/A	Public	Broom Corn research	26,347
Total ▶ 3a				26,347
b Approved for future payment				
University of Illinois Urbana IL 61801	n/a	public	grain research	27,761
Total ▶ 3b				27,761

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		13	14		
4 Dividends and interest from securities		22,501	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		22,514			

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 22,514

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules & statements & to the best of my knowledge & belief it is true, correct, & complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 3/1/2012 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see inst)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
John Swaun	[signature]	3/1/2012	X	P120FC15

Firm's name ▶ John Swaun Firm's EIN ▶

Firm's address ▶ P. O. Box 970103 Miami FL 33197 Phone no 305-254-9188

NOLAN BROOM CORN TRUST
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2011

	column (a)	(b)	(d)
Part I Line 16-A			
legal fees			
Balbach & Fehr, P.C	820	205	615
Part I Line 16-B			
accounting fees			
John W. Swaun	3,950	0	3,950
Part I Line 18-Taxes			
state tax	15	15	0
excise tax on 2010 net investment income	240	0	0
foreign tax	183	183	
line 18	438	198	0
Part I Line 23			
other expenses			
miscellaneous	180	180	

NOLAN BROOM CORN TRUST
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2011

Page 2		end of year	
		book value	f.m.v.

Part II - Balance Sheet
Line 10-A

G.N.M.A. - 9 1/2%	11-20-20	443	31
G.N.M.A. - 8%	7-20-24	35	212
G.N.M.A. - 5 1/2%	12-15-37	16,990	18,587
Line 10-A		17,468	18,830

NOLAN BROOM CORN TRUST
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2011

Page 2	end of year	
	book value	f.m.v.
Part II - Balance Sheet Line 10-B Corporate Stock	(B)	(C)
2,641 Amcap Funds	48,956	49,732
729 Capital Income	38,839	35,901
1,509 Capital World Growth	52,716	48,472
2,109 Growth Fund America	59,347	60,612
1,531 Smallcap World	50,491	50,805
2,880 Wash Mutual Investors	88,186	81,811
Sub Total	338,535	327,333
General Motors Stock & Wts	25,089	3,806
Page 2 Line 10-B	363,624	331,139

NOLAN BROOM CORN TRUST
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Page 2

Part II - Balance Sheet
Line 10-C Bonds

			end of year book value (B)	end of year f.m.v. (C)
10,000 Gen Mtrs	7.2%	1-15-11	-0-	-0-
20,000 Dell	7.1%	4-15-28	19,829	24,923
20,000 GMAC	7.125%	8-15-12	20,000	19,952
10,000 GMAC	7.25%	9-15-17	10,000	9,226
15,000 Gen Mtrs	7.2%	1-15-11	-0-	-0-
10,000 SearsRoebuck	6.875%	10-15-17	10,805	7,064
10,000 Bank Of Am.	4.75%	8-15-13	9,980	10,008
10,000 IBM Corp	4.75%	11-29-12	10,243	10,394
10,000 Bank Am	5.25%	12-01-15	9,730	9,441
10,000 Gen Elec	5.25%	1-15-16	9,755	10,114
48,000 Wachovia	5.75%	2-01-18	48,897	54,492
40,000 Gen Elec	5.625%	5-01-18	39,804	44,839
30,000 Gen Elec	6.7%	10-15-12	30,000	31,156
1,000 JPM Trust	6.7%	04-02-15	24,283	25,520
13,000 Morgan Stan	4.75%	04-01-14	13,194	12,771
Page 2 Line 10-C			256,520	269,900

NOLAN BROOM CORN TRUST
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2011

	end of year	
	book value	f.m.v.
	(B)	(C)
Part 2 Line 15		
Deposits	521	521
Total	521	521

NOLAN BROOM CORN TRUST
FORM 990-PF 59-6566127

(A)	(B)	(C)	(D)	(E)
Dr. Henry H. Hadley ** 1772 County Road, 1650N Urbana, Illinois 61801	Trustee as needed	-0-	-0-	-0-
Dr. Donald G. White 1415 Raintree Woods Drive Urbana, Illinois 61802	Trustee as needed	-0-	-0-	-0-
John W. Swaun P. O. Box 970103 Miami, Florida 33197	Trustee as needed	-0-	-0-	-0-
Thomas F. Monahan 202 N. Oak P. O. Box 250 Arcola, Illinois 61910	Trustee as needed	-0-	-0-	-0-
Dr. Samuel E. Moyer 911 Larkspur Place, South Mt. Laurel, New Jersey 08054-4900	Trustee as needed	-0-	-0-	-0-

** Deceased November 23, 2011

Name(s) as shown on return: Nolan Broom Corn Trust

Your Social Security Number: 59-6566127

Form 990PF, Part XV, Line 2 990APP

Application Submission Information

Grant Program
Broom Corn Research

Applicant Name
Dr. Donald White

Address
1415 Raintree Woods Drive Urbana IL 61802

Telephone
217-333-1093

Form & Content
Any Form

Submission Deadline
None

Restrictions on Award
Broom Corn Research

Research Report to the Board of Directors of the Nolan Broomcorn Trust

2011

Don White, Emeritus Professor of Plant Pathology, Department of the Crop Sciences University of Illinois

Broomcorn research

This summer, I completed my efforts on development of dwarf broomcorn varieties with acceptable characteristics. The final selections have been self-pollinated for seven generations and all characteristics appear to be fixed. I initiated intense selection in 2005 using materials that had been initially developed by Henry Hadley. I also had made a number of crosses and had begun selfing to create varieties. After two summers it appeared that those developed by Henry would result in better varieties and I wanted to keep this project at a manageable size. I quickly eliminated any selection that had red stain on the straw. During the first three cycles of selection considerable effort was placed on selection for high levels of resistance to anthracnose and to bacterial leaf blight following inoculations. All selections are now highly resistant to both diseases. From the beginning, selection was rigorous and many of the initial selections were eliminated. For example, in 2005, 28 rows out of 1000 rows were selected for advancement based on disease resistance, brush quality etc. Similar levels of selection were continued throughout the selfing process. Considerable effort has been spent eliminating the most troublesome characteristic which is side brush with seed. The past two summers that characteristic was not observed with any of the selections. I also selected against tillering, however I am fairly certain that the final varieties may still tiller in conditions of low population in spite continuous selection against this characteristic. This summer all of the selections had 21 to 23 inch fiber with the seed at the top of the head and not along the sides. Unfortunately, none of the varieties can be harvested by snapping. I am starting to be convinced that the snapping characteristic is unlikely with dwarf broomcorn varieties. Also this summer I planted selections from crosses that I had made 10 years ago in hopes of finding materials that could be harvested by snapping. I quickly learned that broomcorn seed does not store as well as corn. I only had about 3% germination. None of the plants that emerged could be harvested by snapping.

In the fall I selected three varieties for release. Two are from the cross of T309x ms2ms2 and one is from the cross of 436x ms2ms2. We harvested about 25 heads of each to get enough seed to be deposited in the Plant Genetic Resources Conservation Unit, Griffin, Georgia. The plant variety review committee in the Department of Crop Sciences believes this is the best way to release the broomcorn selections. I am trying to understand what types of documentation will be required and am slowly but surely learning government acronyms that are part of the required documentation. The Plant Genetic Resources Conservation Unit stores seed at -80°C. That condition allows for long-term storage. Small quantities of seed are available to people who request it.

Sweet sorghum research

I have a relatively good collection of sweet sorghum inbreds and varieties from China that we have demonstrated make good hybrids with some of the male sterile varieties from China and with one developed by Henry Hadley. I did not find any support for sweet sorghum research in the bioenergy group at the University of Illinois. The group at Illinois is only interested in biomass. The most difficult hurdle for using sweet sorghum to produce ethanol is we do not have a good way to store juice from the stem for a long time before it is used. An ethanol plant devoted to sweet sorghum must have a continuous supply and not just at harvest time. This summer, I planted materials for crossing and selfing but abandoned that effort due to lack of available labor.

2011 Broomcorn Performance Report-Nolan Trust by Sam Moyer, Ph.D.

Couldn't test the reaper (attachment to sickle bar mower) this year; crop matured at different times, due to lack of rain at planting times. Very low sprouting %, followed by hot weather + many thunder storms. Grew in clumps with overlength main brush followed by useful tillers, all dwarf, no center stem.

Hurricane Irene identified "weak genes", many long "crooks". No seed was saved from these. Reaper harvestable broomcorn needs the top leaf for support, even though more drying time is needed. An alternative to "crookless", exserted plants would be undesirable coarse brush.

Isolation/development of different brush color continues. Includes aqua, dark green and a light green similar to Deer. Reds and purples in the main gene pools develop before dying. Excessive rains this year accelerated dying, probably aided by fungus.

Selection for longer brush has been effective for the decorative Japanese dwarf types begun by Dr. Hadley. Beautiful red-orange seed cover/glumes or black. Purple didn't grow this year. Dwarf Mayo (that I developed) also has decorative seed heads.

Groups of stink bugs (families?) seemed to live on a few seed heads, probably feeding on developing seeds. No apparent damage. Not worse than last year.

Hadley's tetraploid 4N grain sorghum grew but not tall 2N grain sorghum that I wanted to cross. A single plant of this cross was produced two years ago, but the offsring were accidently mowed down. In Hadley's spirit, I want to learn what happens in generations after a 4Nx 2N hybrid.

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Department of Crop Sciences
AW-101 Turner Hall
1102 South Goodwin Avenue
Urbana, IL 61801-4798

January 7, 2010

Dr. Henry H. Hadley
Nolan Broom Corn Trust
1772 County Road 1650 North
Urbana, IL 61802

Dear Dr. Hadley:

Your financial support makes a difference! For this reason, we acknowledge with sincere gratitude the check in the amount of $20,000 from Nolan Broom Corn Trust. We understand that these funds are a gift in partial support of research led by Dr. D. G. White and you.

The check has been deposited with the cashier of the University of Illinois. The funding it provides is available to support this research program in compliance with University business procedures.

Thanks for helping us maintain our high standards in research and education.

Sincerely yours,

G. Bollero
Professor and Head

GB:jp

cc: D. G. White

telephone 217-333-3420 • *fax* 217-333-9817
email cropsci@illinois edu • *url* http //www cropsci illinois edu/

University of Illinois Foundation
Harker Hall
1305 West Green Street
Urbana, IL 61801-2962
217 333 0810
uif uillinois edu

March 2, 2011

Nolan Broom Corn Trust
attn: Dr. Henry H. Hadley
1772 County Road 1650 North
Urbana, IL 61802-9636

The University of Illinois Foundation gratefully acknowledges your recent gift in support of the University of Illinois.

Your gift is greatly appreciated and does make a difference in strengthening the excellence by which the University is nationally and internationally known.

Gifts from alumni and friends of the University of Illinois are increasingly essential for the University to fulfill its educational mission of producing talented scholars, employees, citizens and leaders of the future. Much of the University's reputation has depended on, and will more and more depend on, private gifts and your own valued participation. Again, thank you.

Walter K. Knorr

Walter K. Knorr
Treasurer

PLEASE KEEP THIS RECEIPT FOR YOUR RECORDS

Questions regarding this gift receipt should be directed to the Stewardship Services Office at (217) 333-0675.

Nolan Broom Corn Trust
attn: Dr. Henry H. Hadley
1772 County Road 1650 North
Urbana, IL 61802-9636

Date	Gift Designation	Gift Value
03/02/2011	Nolan Broomcorn Fund: In support of research conducted by Dr. Don White and Dr. Henry Hadley. The University of Illinois Foundation did not provide any goods or services in return for your gift. (Receipt Number: 2455741)	$6,347.00