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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
JACK TAYLOR FAMILY FOUNDATION, INC.

A Employer identification number
59-6205187

Number and street (or P O box number if mail is not delivered to street address)
1111 KANE CONCOURSE

Room/suite
619

B Telephone number (see instructions)
305-864-0502

City or town, state, and ZIP code
BAY HARBOR ISLANDS FL 33154

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,706,997

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	496	496		
	4	Dividends and interest from securities	322,091	322,091		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-72,632			
	b	Gross sales price for all assets on line 6a 601,357				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	249,955	322,587	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,000	12,000		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	2,127	1,063		
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	3,050	3,050		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 2	5,264	251		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	19,630	19,630		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,071	35,994	0	0
	25	Contributions, gifts, grants paid	181,900			181,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	235,971	35,994	0	181,900
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	13,984			
	b	**Net investment income** (if negative, enter -0-)		286,593		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	649,275	768,338	768,338
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 3	1,534,760	1,672,924	2,621,345
	c	Investments—corporate bonds (attach schedule) SEE STMT 4	4,456,893	4,211,179	4,309,761
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 5)	6,750	7,553	7,553
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,647,678	6,659,994	7,706,997
Liabilities	17	Accounts payable and accrued expenses	1,668		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,668	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,646,010	6,659,994	
	30	**Total net assets or fund balances** (see instructions)	6,646,010	6,659,994	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,647,678	6,659,994	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,646,010
2	Enter amount from Part I, line 27a	2	13,984
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,659,994
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,659,994

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-72,632
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	2,466

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	100,696	6,294,179	0.015998
2009	104,296	7,379,390	0.014133
2008	101,990	5,697,484	0.017901
2007	96,980	5,942,943	0.016319
2006	1,064,690	7,896,282	0.134834

2	Total of line 1, column (d)	2	0.199185
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039837
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,560,702
5	Multiply line 4 by line 3	5	301,196
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,866
7	Add lines 5 and 6	7	304,062
8	Enter qualifying distributions from Part XII, line 4	8	181,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,732
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,732
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,732
6	Credits/Payments.		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 5,200		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	5,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	532
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be. **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MITCHELL TAYLOR Telephone no ▶ 305-864-0502
1111 KANE CONCOURSE, STE 619
Located at ▶ BAY HARBOR ISLANDS FL ZIP+4 ▶ 33154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes	☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH TAYLOR	PRES/DIR 25.00	24,000	0	0
MITCHELL TAYLOR	VP/TREAS/SEC 2.00	0	0	0
SETH D. ROSEN M.D.	DIR 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes				
a	Average monthly fair market value of securities			1a	6,959,881
b	Average of monthly cash balances			1b	708,807
c	Fair market value of all other assets (see instructions)			1c	7,152
d	**Total** (add lines 1a, b, and c)			1d	7,675,840
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	7,675,840
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	115,138
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	7,560,702
6	**Minimum investment return.** Enter 5% of line 5			6	378,035

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	378,035
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,732		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,732
3	Distributable amount before adjustments Subtract line 2c from line 1			3	372,303
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	372,303
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	372,303

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	181,900
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	181,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	181,900

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					372,303
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only					
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2011					
a From 2006	676,471				
b From 2007					
c From 2008					
d From 2009					
e From 2010					
f **Total** of lines 3a through e		676,471			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 181,900					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2011 distributable amount					181,900
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		190,403			190,403
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		486,068			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		486,068			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009					
d Excess from 2010					
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADRIENNE ARSHT CENTER				20,000
AMERICAN RED CROSS				9,000
MT SINAI MEDICAL CENTER				400
ACTORS PLAYHOUSE				2,500
MIAMI ART MUSEUM				50,000
MIAMI MUSEUM OF SCIENCE				100,000
Total			▶ 3a	181,900
b Approved for future payment				
SEE STATEMENT 6				1,823,137
Total			▶ 3b	1,823,137

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	496	
4 Dividends and interest from securities			14	322,091	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-72,632	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		249,955	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 249,955

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Mitchell Taylor — Signature of officer or trustee

5/9/12 — Date

VICE-PRESIDENT — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
GARY M. WARLEN	G M Warlen CPA	5/8/12	
Firm's name ▶ WARLEN AND COMPANY, PA		PTIN	P00117396
Firm's address ▶ 5220 S UNIVERSITY DR STE 211 DAVIE, FL 33328		Firm's EIN ▶	56-2346304
		Phone no	954-252-4820

DAA

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Form 990-PF — Capital Gains and Losses for Tax on Investment Income — 2011

For calendar year 2011, or tax year beginning , and ending

Name	Employer Identification Number
JACK TAYLOR FAMILY FOUNDATION, INC.	59-6205187

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	SIEMENS A G ADR	P	08/30/11	12/06/11
(2)	ISHARES DOW JONES SELECT	P	06/21/10	05/26/11
(3)	CITIGROUP - CASH IN LIEU	P		05/09/11
(4)	ALLEGHENY TECHNOLOGIES	P	12/31/97	10/14/11
(5)	AT&T GLOBAL SENIOR NOTES	P	02/04/09	10/11/11
(6)	BELLSOUTH CORP NOTES	P	06/18/02	10/17/11
(7)	CITIGROUP INC	P		05/26/11
(8)	DOW CHEMICAL CO	P	11/16/09	05/16/11
(9)	MEDCO HEALTH SOLUTIONS	P		05/26/11
(10)	METLIFE SENIOR NOTES	P	06/18/02	12/01/11
(11)	MICROSOFT CORP	P	07/22/04	05/26/11
(12)	POWERSHARES INDIA	P	03/11/08	05/26/11
(13)	TEVA PHARMACEUTICAL	P	04/11/06	05/26/11
(14)	WELLS FARGO COMPANY	P	04/26/99	05/26/11
(15)	GENERAL MOTORS - CASH IN LIEU	P		10/28/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	25,178		25,708	-530
(2)	23,812		20,816	2,996
(3)	40			40
(4)	44,396		35,859	8,537
(5)	100,651		108,590	-7,939
(6)	100,000		100,434	-434
(7)	13,468		14,994	-1,526
(8)	50,000		50,000	
(9)	9,588		6,583	3,005
(10)	100,000		100,609	-609
(11)	20,883		24,786	-3,903
(12)	21,894		25,298	-3,404
(13)	31,867		25,064	6,803
(14)	31,759		24,917	6,842
(15)	53			53

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-530
(2)				2,996
(3)				40
(4)				8,537
(5)				-7,939
(6)				-434
(7)				-1,526
(8)				
(9)				3,005
(10)				-609
(11)				-3,903
(12)				-3,404
(13)				6,803
(14)				6,842
(15)				53

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Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: JACK TAYLOR FAMILY FOUNDATION, INC.

Employer Identification Number: 59-6205187

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	GENERAL MOTORS CO WTS	P		05/09/11
(2)	GENERAL MOTORS CO WTS	P		05/09/11
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	15,874		61,176	-45,302
(2)	11,894		49,155	-37,261
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-45,302
(2)				-37,261
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PREPARATION OF FORM 990-PF	$ 3,050	$ 3,050	$	$
TOTAL	$ 3,050	$ 3,050	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FLORIDA CORPORATE ANNUAL REPORT	$ 61	$	$	$
FOREIGN TAXES PAID ON INVESTMENT	251	251		
EXCISE TAX ON INVESTMENT INCOME	4,952			
TOTAL	$ 5,264	$ 251	$ 0	$ 0

Federal Statements

Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 1,534,760	$ 1,672,924	COST	$ 2,621,345
TOTAL	$ 1,534,760	$ 1,672,924		$ 2,621,345

Statement 4 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 4,456,893	$ 4,211,179	COST	$ 4,309,761
TOTAL	$ 4,456,893	$ 4,211,179		$ 4,309,761

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID EXCISE TAX	$ 4,800	$ 5,200	$ 5,200
MISCELLANEOUS RECEIVABLE	1,950	2,353	2,353
TOTAL	$ 6,750	$ 7,553	$ 7,553

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name / Address	Address / Relationship	Status	Purpose	Amount
ARSCHT CENTER FOUNDATION				80,000
AMERICAN RED CROSS				50,000
MIAMI MUSEUM OF SCIENCE				900,000
MIAMI ART MUSEUM				450,000
UNIV OF MIAMI HOSPITAL				93,137
NEW WORLD SYMPHONY				250,000
TOTAL				1,823,137

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
WELLS FARGO MMKT	$ 496		14		
TOTAL	$ 496				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
WELLS FARGO STOCK DIVIDENDS	$ 68,685		14		
TAXABLE BOND INTEREST	255,357		14		
PURCHASED INTEREST	-2,761		14		
AMORTIZATION OF PREMIUMS	810		14		
TOTAL	$ 322,091				

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BAIDU INC ADR BIDU Acquired 07/28/10 L nc	0.48	310	80.01	24,933 65	116.4700	36,105.70
CATERPILLAR INC CAT Acquired 12/31/97 L nc	2 99	2,500	24.25	60,625.00	90.6000	226,500 00
CHEVRON CORPORATION CVX Acquired 12/31/97 L nc	4.21	3,000	35.31	105,925.33	106 4000	319,200.00

ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CITIGROUP INC NEW C						
Acquired 07/08/99 L nc		135.26039	347.55	47,017 21		3,558 70
Acquired 01/15/09 L nc		0 15201	37.63	5 75		4.00
Acquired 01/11/11 S		399.58760	49 72	19,970.00		10,513.15
Total	**0.19**	**535**		**$66,992.96**	**26.3100**	**$14,075.85**
COSTCO WHSL CORP NEW COM COST						
Acquired 02/01/05 L nc		530	47 16	25,126 09		44,159 60
Acquired 05/01/06 L nc		456	54 81	25,126 13		37,993.92
Total	**1.08**	**986**		**$50,252.22**	**83.3200**	**$82,153.52**
EXXON MOBIL CORP XOM						
Acquired 02/15/95 L nc	3 35	3,000	30 59	91,782 00	84.7600	254,280 00
GENERAL MOTORS CO GM						
Acquired 04/21/11 S		778	N/A##	94,213.09		15,770 06
Acquired 05/09/11 S		788	31 58	25,013.83		15,972 76
Acquired 07/28/11 S		21	N/A##	N/A		425 67
Acquired 10/28/11 S		15	N/A##	N/A		304 05
Total	**0.43**	**1,602**		**$119,226.92**	**20.2700**	**$32,472.54**
GENERAL MOTORS CO WTS EXP 07/10/16 GMWSA						
Acquired 07/28/11 S nc		19	N/A##	N/A		222.87
Acquired 10/28/11 S nc		14	N/A##	N/A		164 22
Total	**0.01**	**33**		**$0.00**	**11.7300**	**$387.09**
GENERAL MOTORS CO WTS EXP 07/10/19 GMWSB						
Acquired 07/28/11 S nc		19	N/A##	N/A		148 58
Acquired 10/28/11 S nc		14	N/A##	N/A		109 48
Total	**0.00**	**33**		**$0.00**	**7.8200**	**$258.06**

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ISHARES BARCLAYS ET 7-10 YR TREASURY BOND FUND IEF						
Acquired 05/17/11 S	0.70	500	95.78	48,137.30	105 5700	52,785 00
ISHARES BARCLAYS 3-7 YEAR TREASURY BOND FUND IEI						
Acquired 05/17/11 S	0 64	400	116 70	46,916 84	122.0400	48,816.00
ISHARES FTSE CHINA 25 INDEX FUND FXI						
Acquired 01/03/07 L nc		630	39.27	24,744.40		21,968 10
Acquired 10/27/09 L nc		420	44.07	18,607.76		14,645 40
Total	**0.48**	**1,050**		**$43,352.16**	**34.8700**	**$36,613.50**
ISHARES IBOXX $ YIELDET CORPORATE BOND FUND HYG						
Acquired 04/25/07 L nc		500	105.37	52,937.50		44,715.00
Acquired 12/02/09 L nc		500	85.90	43,166.20		44,715.00
Acquired 06/21/10 L nc		500	86.73	43,588.85		44,715.00
Acquired 01/03/11 S		500	90.57	45,518.45		44,715.00
Total	**2.36**	**2,000**		**$185,211.00**	**89.4300**	**$178,860.00**
ISHARES MSCI BRAZIL INDEX EWZ						
Acquired 12/07/09 L nc		250	78.72	19,783.88		14,347.50
Acquired 06/01/10 L nc		250	64.28	16,156.75		14,347.50
Total	**0.38**	**500**		**$35,940.63**	**57.3900**	**$28,695.00**
JPMORGAN CHASE & CO JPM						
Acquired 02/15/95 L nc	0.49	1,125	N/A##	34,324.27	33 2500	37,406.25
KRAFT FOODS INC CL A KFT						
Acquired 02/15/95 L nc	0.99	2,013	N/A##	31,391.91	37 3600	75,205 68

ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MCDONALDS CORP MCD Acquired 07/23/10 L nc	0.46	350	69.64	24,444 45	100 3300	35,115 50
MEDCO HEALTH SOLUTIONS INC MHS						
Acquired 01/14/09 L nc		400	41 83	16,822 74		22,360 00
Acquired 06/03/09 L nc		400	45 48	18,286 21		22,360 00
Total	**0.59**	**800**		**$35,108.95**	**55.9000**	**$44,720.00**
MERCK & CO INC NEW MRK						
Acquired 05/28/08 L nc		650	38 60	25,094 85		24,505 00
Acquired 07/30/10 L nc		580	34 28	19,991 45		21,866 00
Total	**0.61**	**1,230**		**$45,086.30**	**37.7000**	**$46,371.00**
METLIFE INC MET Acquired 06/27/02 L nc	0 36	880	28 33	25,053 60	31 1800	27,438 40
NORTHERN TRUST CORP NTRS Acquired 08/09/95 L nc	0.52	1,000	N/A##	34,875 00	39 6600	39,660 00
OCCIDENTAL PETE CORP OXY Acquired 03/18/95 L nc	0 86	700	N/A##	46,208.61	93 7000	65,590 00
PHILIP MORRIS INTERNATIONAL INC PM Acquired 03/31/08 L nc	2 59	2,500	N/A##	59,878 43	78 4800	196,200 00
POWERSHARES QQQ TR ET SERIES 1 QQQ						
Acquired 06/27/02 L nc		960	25 89	24,977 45		53,596 80
Acquired 06/01/10 L nc		550	45 89	25,369 13		30,706 50
Total	**1.11**	**1,510**		**$50,346.58**	**55.8300**	**$84,303.30**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SPDR BARCLAYS CAP ET HIGH YIELD BOND ETF JNK						
Acquired 09/30/11 S	0.51	1,000	36.52	36,711.30	38.4500	38,450.00
SPDR S&P MIDCAP 400 ET TRUST SERIES N MDY						
Acquired 05/05/99 L nc	1.37	650	73.35	47,679.59	159.4900	103,668.50
SPDR S&P 500 TRUST ET SPY						
Acquired 06/18/02 L nc	1.24	750	104.30	78,615.00	125.5000	94,125 00
TARGET CORP TGT						
Acquired 08/15/08 L nc	0.68	1,000	N/A##	50,896.51	51.2200	51,220.00
THE SOUTHERN COMPANY SO						
Acquired 05/09/05 L nc		750	33.20	24,901.50		34,717.50
Acquired 01/03/07 L nc		750	37.42	28,066 13		34,717.50
Total	**0.92**	**1,500**		**$52,967.63**	**46.2900**	**$69,435.00**
WAL-MART STORES INC WMT						
Acquired 11/04/96 L nc	2.99	3,800	N/A##	74,932.20	59.7600	227,088.00
YAHOO INC YHOO						
Acquired 01/14/09 L nc		1,650	12.08	20,053.16		26,614.50
Acquired 06/01/10 L nc		1,300	15.37	20,095.83		20,969.00
Total	**0.63**	**2,950**		**$40,148.99**	**16.1300**	**$47,583.50**
3M CO MMM						
Acquired 05/28/08 L nc	0.35	325	76.79	24,959.00	81.7300	26,562.25
Total Stocks and ETFs	**34.57**			**$1,672,924.33**		**$2,621,344.64**
Total Stocks, options & ETFs	**34.57**			**$1,672,924.33**		**$2,621,344.64**

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advis
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GOLDMAN SACHS GROUP INC ^ GLOBAL NOTES CPN 6 600% DUE 01/15/12 DTD 01/10/02 FC 07/15/02 Moody A1 , S&P A- CUSIP 38141GBU7 Acquired 08/13/02 L nc	2.64	200,000	N/A##	202,995.95	100 1900	200,380.00
CITIGROUP INC ^ NOTES SEMI-ANNUAL PAY CPN 6 000% DUE 02/21/12 DTD 02/21/02 FC 08/21/02 Moody A3 , S&P A- CUSIP 172967BJ9 Acquired 08/13/02 L nc	2 66	200,000	N/A##	202,179 91	100 6890	201,378 00
MORGAN STANLEY DEAN WITT NOTES SEMI-ANNUAL PAY CPN 6 600% DUE 04/01/12 DTD 04/03/02 FC 10/01/02 Moody A2 , S&P A- CUSIP 617446HC6 Acquired 06/27/02 L nc	1 33	100,000	N/A##	100,706.24	101 0090	101,009.00
ALCOA INC SENIOR NOTES CALLABLE CPN 6 000% DUE 07/15/13 DTD 07/15/08 FC 01/15/09 Moody BAA3 , S&P BBB- CUSIP 013817AR2 Acquired 08/03/09 L nc	1 40	100,000	101 38	101,387 00	106.4830	106,483 00

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GENERAL MOTORS GLOBAL NOTES CALLABLE ESCROW CPN 7 125% DUE 07/15/13 DTD 07/03/03 FC 01/15/04 CUSIP 370ESCBS3 Acquired 04/21/11 S nc		200,000	N/A##	N/A	N/A	N/A
FORD MOTOR CREDIT CO GLOBAL NOTES CPN 7.000% DUE 10/01/13 DTD 09/23/03 FC 04/01/04 Moody BA1 , S&P BB+ CUSIP 345397TZ6 Acquired 02/17/04 L nc	1 41	100,000	N/A##	102,720.18	106.8950	106,895.00
DAIMLERCHRYSLER NA HLDG GLOBAL NOTES CPN 6.500% DUE 11/15/13 DTD 11/06/03 FC 05/15/04 Moody A3 , S&P BBB+ CUSIP 233835AW7 Acquired 04/13/05 L nc	1.44	100,000	101.87	101,872.00	108.8380	108,838 00
AT&T CORP SENIOR NOTES CPN 6.700% DUE 11/15/13 DTD 11/17/08 FC 05/15/09 Moody A2 , S&P A- CUSIP 00206RAP7						
Acquired 12/02/08 L nc		100,000	101.44	101,454.50		110,284 00
Acquired 03/04/09 L nc		100,000	107.78	107,787.00		110,284.00
Total	**2.91**	**200,000**		**$209,241.50**	**110.2840**	**$220,568.00**

ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PRUDENTIAL FINANCIAL INC INTERNOTES CALLABLE SEMI-ANNUAL PAY CPN 5 500% DUE 02/15/14 DTD 02/23/07 FC 08/15/07 CALL 02/15/12 @ 100 000 Moody BAA2 , S&P A CUSIP 74432AB66 Acquired 02/20/07 L nc	1 32	100,000	100 00	100,000 00	100 3920	100,392 00
DUKE CAPITAL CORP NOTES CPN 5 500% DUE 03/01/14 DTD 02/20/04 FC 09/01/04 Moody BAA2 , S&P BBB CUSIP 26439RAQ9 Acquired 02/12/07 L nc	1 42	100,000	98 87	98,872 00	107 7020	107,702 00
JPMORGAN CHASE & CO SUB GLOBAL NOTES CPN 5 125% DUE 09/15/14 DTD 09/15/04 FC 03/15/05 Moody A1 , S&P A- CUSIP 46625HBV1 Acquired 07/01/09 L nc	1.39	100,000	101 92	101,929.00	105 3500	105,350 00
INTL PAPER CO NOTES CPN 5 300% DUE 04/01/15 DTD 03/19/03 FC 10/01/03 Moody BAA3 , S&P BBB CUSIP 460146BU6 Acquired 08/03/09 L nc	1 43	100,000	98 62 97 75	98,627.55 97,755 00	108.4630	108,463 00

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
J C PENNEY INC MEDIUM TERM NOTE NON CALL LIFE CPN 6.875% DUE 10/15/15 DTD 10/19/95 FC 04/15/96 Moody BA1 , S&P BB+ CUSIP 70816FAD5 Acquired 03/09/07 L nc	1.41	100,000	107.28	107,282.00	107.0450	107,045.00
HOME DEPOT INC SENIOR NOTES CPN 5 400% DUE 03/01/16 DTD 03/24/06 FC 09/01/06 Moody A3 , S&P A- CUSIP 437076AP7 Acquired 09/08/09 L nc	1.52	100,000	104.38	104,391.00	115.5720	115,572.00
LOEWS CORP NOTES CPN 5 250% DUE 03/15/16 DTD 03/11/04 FC 09/15/04 Moody A3 , S&P A+ CUSIP 540424AN8 Acquired 09/06/05 L nc	1.43	100,000	100.00	100,004.00	108.4990	108,499.00
MERRILL LYNCH & CO SUB NTS CPN 6.050% DUE 05/16/16 DTD 05/16/06 FC 11/16/06 Moody BAA2 , S&P BBB+ CUSIP 5901884M7 Acquired 11/13/09 L nc	1.24	100,000	101.95	101,960.00	94.2720	94,272.00
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CALLABLE CPN 5.500% DUE 09/30/16 DTD 09/30/04 FC 03/30/05 CALL 03/30/12 @ 100.000 Moody AA2 , S&P AA+ CUSIP 36962GK60 Acquired 11/07/05 L nc	1.33	100,000	97.75	97,750.00	100.6630	100,663.00

ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MORGAN STANLEY EURO MEDIUM TERM NOTES CALLABLE CPN 5 450% DUE 01/09/17 DTD 01/09/07 FC 07/09/07 Moody A2 , S&P A- CUSIP 617446C23 Acquired 06/21/10 L nc	1.27	100,000	99 78	99,787 00	96.2600	96,260.00
ALCOA INC NOTES CALLABLE CPN 5 550% DUE 02/01/17 DTD 01/25/07 FC 08/01/07 Moody BAA3 , S&P BBB- CUSIP 013817AL5 Acquired 11/13/09 L nc	0 71	50,000	99 53	49,771 00	106.9230	53,461 50
SIMON PROPERTY GROUP LP NOTES CPN 5.875% DUE 03/01/17 DTD 08/29/06 FC 03/01/07 Moody A3 , S&P A- CUSIP 828807BV8 Acquired 12/15/09 L nc	1.51	100,000	103 36	103,368 00	114 1360	114,136 00
BANK OF AMERICA CORP SENIOR SUB NOTES CPN 5 420% DUE 03/15/17 DTD 03/15/07 FC 09/15/07 Moody BAA2 , S&P BBB+ CUSIP 060505DA9 Acquired 02/09/10 L nc	1.20	100,000	99.42	99,429 00	91.0340	91,034.00
MERRILL LYNCH & CO SUBORDINATE NOTES CPN 5 700% DUE 05/02/17 DTD 05/02/07 FC 11/02/07 Moody BAA2 , S&P BBB+ CUSIP 59022CCS0 Acquired 11/24/09 L nc	1.20	100,000	99 45	99,455.00	90 8370	90,837 00

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
JP MORGAN CHASE & CO SUB NOTES CPN 6.125% DUE 06/27/17 DTD 06/27/07 FC 12/27/07 Moody A1 , S&P A- CUSIP 46625HGN4 Acquired 10/10/11 S nc	1.46	100,000	109.45	109,463.00	110.4880	110,488.00
MARATHON OIL CORP SENIOR NOTES CALLABLE CPN 6 000% DUE 10/01/17 DTD 09/27/07 FC 04/01/08 Moody BAA2 , S&P BBB CUSIP 565849AD8 Acquired 06/29/10 L nc	1 54	100,000	111.06	111,068 00	116.4270	116,427.00
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 6 150% DUE 04/01/18 DTD 04/01/08 FC 10/01/08 Moody A1 , S&P A- CUSIP 38141GFM1 Acquired 09/30/11 S nc	1 37	100,000	105.64	105,650.00	103.6570	103,657.00
ALUM CO AMERICA BONDS CALLABLE CPN 6 500% DUE 06/15/18 DTD 06/16/98 FC 12/15/98 Moody BAA3 , S&P BBB- CUSIP 022249BA3 Acquired 01/21/10 L nc	1.46	100,000	101.70	101,713.00	110 3340	110,334.00
METLIFE INC SENIOR NOTES SERIES A CALLABLE CPN 6 817% DUE 08/15/18 DTD 08/15/08 FC 02/15/09 Moody A3 , S&P A- CUSIP 59156RAR9 Acquired 05/05/10 L nc	0.78	50,000	114.19	57,102.50	118.9360	59,468.00

ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KRAFT FOODS INC NOTES CPN 6 125% DUE 08/23/18 DTD 05/22/08 FC 02/23/09 Moody BAA2 , S&P BBB- CUSIP 50075NAV6 Acquired 06/03/09 L nc	0 78	50,000	104 92	52,466 50	118 5030	59,251 50
CATERPILLAR INC NOTES CALLABLE CPN 7 900% DUE 12/15/18 DTD 12/05/08 FC 06/15/09 Moody A2 . S&P A CUSIP 149123BQ3 Acquired 07/20/09 L nc	1 76	100,000	117 98	117,987 00	133 4600	133,460 00
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 7 500% DUE 02/15/19 DTD 02/05/09 FC 08/15/09 Moody A1 , S&P A- CUSIP 38141EA25 Acquired 05/05/09 L nc		50,000	106.52	53,268.00		55,825 00
Acquired 05/05/10 L nc		50,000	111 59	55,802 00		55,825 00
Total	**1.47**	**100,000**		**$109,070.00**	**111.6500**	**$111,650.00**
ANHEUSER-BUSCH COS INC NOTES CALLABLE CPN 5 000% DUE 03/01/19 DTD 03/01/04 FC 09/01/04 Moody BAA1 . S&P A- CUSIP 035229CW1 Acquired 06/03/09 L nc	0 75	50,000	93 65 91.92	46,826 90 45,967 00	113 5710	56,785 50

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BANK OF AMERICA CORP SUB NOTES CPN 5.490% DUE 03/15/19 DTD 03/15/07 FC 09/15/07 Moody BAA2 , S&P BBB+ CUSIP 060505DB7 Acquired 01/21/10 L nc	1 15	100,000	99.83	99,836.00	87.5320	87,532 00
JPMORGAN CHASE & CO NOTE CPN 6.300% DUE 04/23/19 DTD 04/23/09 FC 10/23/09 Moody AA3 , S&P A CUSIP 46625HHL7 Acquired 05/05/09 L nc	0.74	50,000	100.41	50,211.50	112.5630	56,281.50
AFLAC INC SENIOR NOTES CPN 8.500% DUE 05/15/19 DTD 05/21/09 FC 11/15/09 Moody A3 , S&P A- CUSIP 001055AC6 Acquired 07/28/10 L nc	1.63	100,000	124.66	124,670.00	123.2340	123,234.00
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CPN 5.550% DUE 05/04/20 DTD 05/04/07 FC 11/04/07 Moody AA2 , S&P AA+ CUSIP 36962G2T0 Acquired 05/05/09 L nc	0.73	50,000	91 84 90.06	45,920.90 45,036.00	111.0490	55,524.50
ALCOA INC SR UNSECURED CPN 6.150% DUE 08/15/20 DTD 08/03/10 FC 02/15/11 Moody BAA3 , S&P BBB- CUSIP 013817AU5 Acquired 07/28/10 L nc	0 68	50,000	102.42	51,219.50	103.5760	51,788 00

ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HSBC USA INC SUBORDINATED CPN 5 000% DUE 09/27/20 DTD 09/27/10 FC 03/27/11 Moody A2 , S&P A- CUSIP 40428HPB2 Acquired 05/26/11 S nc	1.26	100,000	102.53	102,542.00	95.3570	95,357.00
Total Corporate Bonds	**49.72**	**3,750,000**		**$3,669,475.13** **$3,666,857.78**		**$3,770,475.50**

^ Denotes bonds with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.
* This unpriced security is not reflected in your total portfolio value
Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.

Foreign Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BRITISH TELECOM PLC SR UNSECURED NOTES CALLABLE CPN 5.950% DUE 01/15/18 DTD 12/12/07 FC 07/15/08 Moody BAA2 , S&P BBB CUSIP 11102AAA9 Acquired 10/20/09 L nc	1.46	100,000	103.16	103,171.00	110.3400	110,340 00
CREDIT SUISSE NEW YORK SUBORDINATE NOTES CPN 6 000% DUE 02/15/18 DTD 02/19/08 FC 08/15/08 Moody AA2 , S&P BBB+ CUSIP 22541HCC4 Acquired 09/28/10 L nc	1.30	100,000	112.22	112,228.00	98.7850	98,785.00

JACK TAYLOR FAMILY FDN, INC.

Fixed Income Securities

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER: 4550-6697

Foreign Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BARCLAYS BANK PLC SR UNSECURED CPN 6.750% DUE 05/22/19 DTD 05/22/09 FC 11/22/09 Moody AA3 , S&P A+ CUSIP 06739FFS5 Acquired 09/03/10 L nc	1 46	100,000	118.05	118,055.00	110.7600	110,760.00
VODAFONE GRP PLC SR UNSECURED CPN 5.450% DUE 06/10/19 DTD 06/10/09 FC 12/10/09 Moody A3 , S&P A- CUSIP 92857WAS9 Acquired 07/06/10 L nc	1.54	100,000	108.80	108,812.00	117.1250	117,125 00
BARCLAYS BANK PLC SENIOR NOTES CPN 5.125% DUE 01/08/20 DTD 01/08/10 FC 07/08/10 Moody AA3 , S&P A+ CUSIP 06739GAR0 Acquired 02/24/10 L nc	1.35	100,000	99.43	99,438.00	102 2750	102,275.00
Total Foreign Bonds	**7.11**	**500,000**		**$541,704.00**		**$539,285.00**
Total Fixed Income Securities	**56.84**			**$4,211,179.13** **$4,208,561.78**		**$4,309,760.50**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS