Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: ROBERT EARLL MCCONNELL FDN-CASH	**A** Employer identification number: 59-6153509
Number and street (or P O box number if mail is not delivered to street address): P.O. Box 1501, NJ2-130-03-31 — Room/suite:	**B** Telephone number (see instructions): 609-274-6834
City or town, state, and ZIP code: PENNINGTON NJ 08534-1501	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation . ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,030,207 — **J** Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	284			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	41,374	40,093		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	45,752			
	b	Gross sales price for all assets on line 6a 655,888				
	7	Capital gain net income (from Part IV, line 2)		45,752		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	87,410	85,845	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,600			3,600
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	3,500	0	0	3,500
	c	Other professional fees (attach schedule)	32,456	19,474	0	12,982
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,398	1,458	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings	4,867			4,867
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,086	280	0	2,806
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,907	21,212	0	27,755
	25	Contributions, gifts, grants paid	150,000			150,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	200,907	21,212	0	177,755
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-113,497			
	b	**Net investment income** (if negative, enter -0-)		64,633		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
MAY 14 2012
OGDEN, UT
IRS-OSC

SCANNED MAY 17 2012

ENVELOPE POSTMARK DATE MAY 0 9 2012

For Paperwork Reduction Act Notice, see instructions.

(HTA)

bNE

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	776	623	623
	2	Savings and temporary cash investments	173,510	129,921	129,921
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	251,194	228,314	229,316
	b	Investments—corporate stock (attach schedule)	1,347,042	1,344,304	1,493,276
	c	Investments—corporate bonds (attach schedule)	31,503	6,016	6,020
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	193,606	174,603	171,050
	14	Land, buildings, and equipment. basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,997,631	1,883,781	2,030,206
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,997,631	1,883,781	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,997,631	1,883,781	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,997,631	1,883,781	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,997,631
2	Enter amount from Part I, line 27a	2	-113,497
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,184
4	Add lines 1, 2, and 3	4	1,886,318
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,537
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,883,781

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	45,752
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	193,877	2,212,413	0.087631
2009	160,575	2,086,089	0.076974
2008	155,344	2,506,752	0.061970
2007	155,940	2,884,434	0.054063
2006	157,631	2,858,699	0.055141

2	**Total** of line 1, column (d)	2	0.335779
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067156
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,226,535
5	Multiply line 4 by line 3	5	149,525
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	646
7	Add lines 5 and 6	7	150,171
8	Enter qualifying distributions from Part XII, line 4	8	177,755

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	646
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	646
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	646
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,206		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,206
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	560
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 560 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A. Telephone no. ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	2,122,113
b	Average of monthly cash balances	1b	138,329
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,260,442
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,260,442
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	33,907
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,226,535
6	**Minimum investment return.** Enter 5% of line 5	6	111,327

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	111,327
2a	Tax on investment income for 2011 from Part VI, line 5	2a	646		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	646
3	Distributable amount before adjustments Subtract line 2c from line 1			3	110,681
4	Recoveries of amounts treated as qualifying distributions			4	2,120
5	Add lines 3 and 4			5	112,801
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	112,801

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	177,755
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	177,755
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	646
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	177,109

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					112,801
2	Undistributed income, if any, as of the end of 2011:					
a	Enter amount for 2010 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2011:					
a	From 2006	38,648				
b	From 2007	13,701				
c	From 2008	30,702				
d	From 2009	56,743				
e	From 2010	85,668				
f	**Total** of lines 3a through e		225,462			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 177,755					
a	Applied to 2010, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					112,801
e	Remaining amount distributed out of corpus		64,954			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		290,416			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions			0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		38,648			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		251,768			
10	Analysis of line 9.					
a	Excess from 2007	13,701				
b	Excess from 2008	30,702				
c	Excess from 2009	56,743				
d	Excess from 2010	85,668				
e	Excess from 2011	64,954				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed . . .	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c .	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . .					0
(3) Largest amount of support from an exempt organization . . .					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total . . . . ▶ **3a**				150,000
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	41,374	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	45,752	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		87,126	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 87,126

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 4/25/2012 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		4/25/2012		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
SQUAM LAKES ASSOCIATION					
Street					
City: HOLDERNESS	State: NH	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	4,500

Name					
NEW HAMPSHIRE SCIENCE CENTER					
Street					
City: HOLDERNESS	State: NH	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	4,500

Name					
LOON PRESERVATION CENTER					
Street					
City: MOULTONBOROUGH	State: NH	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	1,000

Name					
MASIPUMELE CORPORATION					
Street					
City	State	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	1,000

Name					
MONT HOLYOKE COLLEGE					
Street					
City: SOUTH HADLEY	State: MA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GERERAL OPERATING				Amount	5,000

Name					
WBH EDUCATIONAL FOUNDATION					
Street					
City: BOSTON	State: MA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
GIRL SCOUNTS OF EASTERN		BOSTON	MA			NONE	501 (C) (3)	GENERAL OPERATING	800
THE GUIDANCE CENTER						NONE	501 (C) (3)	GENERAL OPERATING	1,000
CAMBRIDGE COMMUNITY FOUNDATION						NONE	501 (C) (3)	GENERAL OPERATING	1,200
HOSPITAL FOR SPECIAL CENTRE HARBOR		CENTRE HARBOR	NH			NONE	501 (C) (3)	GENERAL OPERATING	8,000
NATIONAL MS GRANT AWARD		FT LAUDERDALE	FL			NONE	501 (C) (3)	GENERAL OPERATING	8,000
PORT CHESTER CARVER CENTER		PORT CHESTER	NY			NONE	501(C) (3)	GENERAL OPERATING	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
SMILE TRAIN					
Street					
City: WASHINGTON D C		State: DC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 1,000

Name					
BROWNSVILLE ELEMENTARY 2011 GIFT					
Street					
City: CHARLOTTESVILLE		State: VA	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 1,000

Name					
BOYS AND GIRLS CLUB OF VIRGINIA POWER HOUR					
Street					
City: CHARLOTTESVILLE		State: VA	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 3,500

Name					
PACEM					
Street					
City: CHARLOTTESVILLE		State: VA	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,000

Name					
KID PAN ALLEY					
Street					
City		State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Name					
RIVER DISCOVERY					
Street					
City: SALMON		State: ID	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
GEORGIA HIGHLANDS
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	8,000

Name
JAMESTOWN-YORKTOWN
Street

City	State	Zip Code	Foreign Country
CHARLOTTESVILLE	VA		

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
VIRGINIA MUSEUM OF FINE ARTS FOUNDATION
Street

City	State	Zip Code	Foreign Country
RICHMOND VA			

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,400

Name
HOSPICE OF THE PIEDMOND
Street

City	State	Zip Code	Foreign Country
CHARLOTTESVILLE	VA		

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	5,000

Name
WORLD WILDLIFE FUND
Street

City	State	Zip Code	Foreign Country
WASHINGTON D.C	DC		

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
SAINT PETERS INTERPARISH
Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status
NONE	501 (C) (3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
AMERICAN RED CROSS				
Street:				
City: WEST PALM BEACH		State: FL	Zip Code:	Foreign Country:
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 1,000

Name				
NATURE CONSERVANCY				
Street:				
City: SALMON		State: ID	Zip Code:	Foreign Country:
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 4,000

Name				
VALENTINE RICHMOND HISTORICAL MUSUEM				
Street:				
City: RICHMOND		State: VA	Zip Code:	Foreign Country:
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 2,100

Name				
THE COLLEGE OF WILLIAM AND MARY FOUNDATION				
Street:				
City: WILLIAMSBURG		State: VA	Zip Code:	Foreign Country:
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 20,000

Name				
CHILDREN INCORPORATED				
Street:				
City: RICHMOND		State: VA	Zip Code:	Foreign Country:
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 2,800

Name				
SHENANDOAH VALLEY DISCOVERY MUSEUM				
Street:				
City: WINCHESTER		State: VA	Zip Code:	Foreign Country:
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 2,100

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
UVA MUSEUM					
Street					
City: CHARLOTTESVILLE	State: VA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	2,000

Name					
RICHMOND BALLET					
Street					
City: RICHMOND	State: VA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	2,800

Name					
NATIONAL MS					
Street					
City: FT LAUDERDALE	State: FL	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	13,000

Name					
1000 FRIENDS OF FLORIDA					
Street					
City: TALLAHASSEE	State: FL	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	2,000

Name					
2011 GRANT AWARD					
Street					
City: CHARLOTESVILLE	State: VA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	5,000

Name					
KIPAHULU OHANA					
Street					
City: CAMBRIDGE	State: MA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501 (C) (3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	MIDDLEBURG FISH
Street	
City	MIDDLEBURG
State	VA
Zip Code	
Foreign Country	
Relationship	NONE
Foundation Status	501 (C) (3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	8,000

Name	BROWNSVILLE ELEMENTARY 2011 GIFT
Street	
City	CHARLOTTESVILLE
State	VA
Zip Code	
Foreign Country	
Relationship	NONE
Foundation Status	501 (C) (3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	2,500

Name	SAINT JAMES EPISCOPAL CHURCH ANNUAL FUND
Street	
City	RICHMOND
State	VA
Zip Code	
Foreign Country	
Relationship	NONE
Foundation Status	501 (C) (3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	2,800

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.89	0.89		**.89**		
BIF MONEY FUND	27,181.00	27,181.00	1.0000	**27,181.00**	3	.01
TOTAL		27,181.89		**27,181.89**	3	.01
TOTAL PRINCIPAL INVESTMENTS		27,181.89		**27,181.89**	2	.01

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.26	0.26		**.26**		
TOTAL INCOME INVESTMENTS		0.26		**.26**		

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	27,182.15	**27,182.15**			3	.01

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/30	Cash Dividend		BIF MONEY FUND DIVIDEND PAY DATE 12/30/2011 FROM 11-30 THRU 12-30	.26		
	Subtotal (Taxable Dividends)			.26		5.76

ROBERT E MCCONNELL FDN

MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

YOUR INVESTMENT MANAGER - BLACKROCK LTD MULTI MTY

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.50	0.50		**.50**		
BIF MONEY FUND	11,788 00	11,788.00	1.0000	**11,788.00**	1	.01
TOTAL		11,788.50		**11,788.50**	1	.01

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL HOME LN MTG CORP *NOTES 02.125% MAR 23 2012* *MOODY'S: AAA S&P: AA+ CUSIP: 3137EABY4* *ORIGINAL UNIT/TOTAL COST: 102.4680/7,172.76*	07/14/10	7,000	7,023.39	100.4470	**7,031.29**	7.90	40.08	**149**	2.11
Δ INTL BK RECON & DEVELOP *NOTES 02.000% APR 02 2012* *MOODY'S: AAA S&P: AAA< CUSIP: 459058AH6* *ORIGINAL UNIT/TOTAL COST: 101.8040/7,126.28*	05/27/10	7,000	7,017.54	100.4570	7,031.99	14.45	34.22	140	1.99
Δ INTL BK RECON & DEVELOP *ORIGINAL UNIT/TOTAL COST: 102.1250/1,021.25*	06/11/10	1,000	1,003.01	100.4570	1,004.57	1.56	4.89	20	1.99
Subtotal		*8,000*	*8,020.55*		***8,036.56***	*16.01*	*39.11*	***160***	*1.99*
Δ FEDERAL NATL MTG ASSOC *NOTES 01.875% APR 20 2012* *MOODY'S: AAA S&P: AA+ CUSIP: 31398AWK4* *ORIGINAL UNIT/TOTAL COST: 101.9150/6,114.90*	05/24/10	6,000	6,018.40	100.5300	6,031.80	13.40	21.87	113	1.86

+

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL NATL MTG ASSOC	06/09/10	2,000	2,006.76	100.5300	2,010.60	3.84	7.29	38	1.86
ORIGINAL UNIT/TOTAL COST: 102.0640/2,041.28									
Subtotal		*8,000*	*8,025.16*		**8,042.40**	*17.24*	*29.16*	**151**	*1.86*
Δ FEDERAL HOME LN MTG CORP	05/24/10	13,000	13,046.22	100.7390	13,096.07	49.85	9.48	228	1.73
NOTES 01.750% JUN 15 2012									
MOODY'S: AAA S&P: AA+ CUSIP: 3137EACC1									
ORIGINAL UNIT/TOTAL COST: 101.5920/13,206 96									
Δ FEDERAL HOME LN MTG CORP	06/09/10	2,000	2,007.42	100.7390	2,014 78	7.36	1.46	35	1.73
ORIGINAL UNIT/TOTAL COST: 101.6285/2.032.57									
Δ FEDERAL HOME LN MTG CORP	03/30/11	1,000	1,006.11	100.7390	1,007 39	1.28	.73	18	1.73
ORIGINAL UNIT/TOTAL COST: 101.6170/1,016.17									
Subtotal		*16,000*	*16,059.75*		**16,118.24**	*58.49*	*11.67*	**281**	*1.73*
Δ U.S. TREASURY NOTE	07/14/10	16,000	16,109.12	101.0160	16,162.56	53.44	104.24	280	1.73
1.750% AUG 15 2012 01.750% AUG 15 2012									
*MOODY'S· AAA S&P: *** CUSIP: 912828LH1*									
ORIGINAL UNIT/TOTAL COST: 102.2656/16,362.50									
Δ U.S. TREASURY NOTE	03/30/11	1,000	1,008.24	101.0160	1,010.16	1.92	6.51	18	1.73
ORIGINAL UNIT/TOTAL COST: 101 8130/1,018.13									
Subtotal		*17,000*	*17,117.36*		**17,172.72**	*55.36*	*110.75*	**298**	*1.73*
Δ U.S. TREASURY NOTE	05/24/10	5,000	5,109.58	102.6370	5,131.85	22.27	68.56	207	4.01
4.125% AUG 31 2012 04.125% AUG 31 2012									
*MOODY'S: AAA S&P: *** CUSIP: 912828HC7*									
ORIGINAL UNIT/TOTAL COST: 107.4256/5,371 28									
Δ U.S. TREASURY NOTE	05/24/10	5,000	5,109.58	102.6370	5,131.85	22.27	68.56	207	4.01
ORIGINAL UNIT/TOTAL COST. 107.4258/5,371.29									
Δ U.S. TREASURY NOTE	05/24/10	5,000	5,109.58	102.6370	5,131.85	22.27	68.56	207	4.01
ORIGINAL UNIT/TOTAL COST: 107.4258/5.371.29									

+

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	06/08/10	2,000	2,044.76	102.6370	2,052.74	7.98	27.42	83	4.01
ORIGINAL UNIT/TOTAL COST: 107.4530/2,149.06									
Δ U.S. TREASURY NOTE	03/30/11	1,000	1,024.25	102.6370	1,026.37	2.12	13.71	42	4.01
ORIGINAL UNIT/TOTAL COST: 105.1560/1,051.56									
Subtotal		*18,000*	*18,397.75*		**18,474.66**	*76.91*	*246.81*	**746**	*4.01*
Δ U.S. TREASURY NOTE	07/14/10	20,000	20,028.70	101.3160	20,263.20	234.50	9.22	225	1.11
1 125% JUN 15 2013 01.125% JUN 15 2013									
*MOODY'S: AAA S&P: *** CUSIP. 912828NH9*									
ORIGINAL UNIT/TOTAL COST: 100.2855/20,057 10									
Δ U.S. TREASURY NOTE	03/30/11	1,000	1,005.84	101.3160	1,013.16	7.32	.46	12	1.11
ORIGINAL UNIT/TOTAL COST: 100.8830/1,008.83									
Subtotal		*21,000*	*21,034.54*		**21,276.36**	*241.82*	*9.68*	**237**	*1.11*
Δ U.S. TREASURY NOTE	08/06/10	8,000	8,028.74	101.1910	**8,095.28**	66.54	36.52	**80**	.98
1.000% JUL 15 2013 01.000% JUL 15 2013									
*MOODY'S: AAA S&P: *** CUSIP: 912828NN6*									
ORIGINAL UNIT/TOTAL COST: 100.6800/8,054.40									
FNMA P768006 04 50%2013	08/09/10	73,275	3,431.55	104.5056	**3,376.20**	(55.35)		**146**	4.30
AMORTIZED FACTOR 0.044089280 AMORTIZED VALUE 3,230									
*MOODY'S: *** S&P: *** CUSIP: 31404GGP0*									
Δ U.S. TREASURY NOTE	11/14/11	52,000	52,022.97	100.0160	**52,008.32**	(14.65)	21 43	**130**	.24
0.250% OCT 31 2013 00.250% OCT 31 2013									
*MOODY'S: AAA S&P: *** CUSIP: 912828RN2*									
ORIGINAL UNIT/TOTAL COST: 100.0472/52,024.55									
FHLMC G1 0887 05 50%2014	05/27/10	362,933	4,324.34	108.2591	**4,361.21**	36.87	21.38	**222**	5.08
AMORTIZED FACTOR 0.011099830 AMORTIZED VALUE 4,028									
*MOODY'S: *** S&P. *** CUSIP: 31283J6Y2*									

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE *1.875% FEB 28 2014 01.875% FEB 28 2014* *MOODY'S: AAA S&P: *** CUSIP: 912828KF6* *ORIGINAL UNIT/TOTAL COST: 100.9843/9,088.59*	05/24/10	9,000	9,051.56	103.4060	9,306.54	254.98	56.10	169	1.81
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST: 101.3440/1,013.44*	06/08/10	1,000	1,007 90	103.4060	1,034.06	26.16	6.23	19	1.81
Subtotal		*10,000*	*10,059.46*		**10,340.60**	281.14	62.33	**188**	1.81
Δ U.S. TREASURY NOTE *1.000% MAY 15 2014 01.000% MAY 15 2014* *MOODY'S: AAA S&P: *** CUSIP: 912828QM5* *ORIGINAL UNIT/TOTAL COST: 100.7972/15,119.58*	06/01/11	15,000	15,096.37	101.6560	**15,248.40**	152.03	18.54	**150**	.98
U S. TREASURY NOTE *0.375% NOV 15 2014 00.375% NOV 15 2014* *MOODY'S: AAA S&P: *** CUSIP: 912828RQ5*	11/14/11	38,000	37,991.22	100.0630	**38,023.94**	32.72	17.62	**143**	.37
FNMA P890312 04 50%2026 *AMORTIZED FACTOR 0.801148950 AMORTIZED VALUE 1,602* *MOODY'S· *** S&P· *** CUSIP: 31410LDRO*	03/31/11	2,000	1,680.41	106 7003	**1,709.66**	29.25		**73**	4.21
TOTAL		656,208	228,313.56		**229,315.84**	1,002.28	665.08	**3,154**	1.38

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GOLDMAN SACHS GROUP INC *GLB 05.300% FEB 14 2012* *MOODY'S: A1 S&P: A- CUSIP: 38141GEV2* *ORIGINAL UNIT/TOTAL COST: 103.6482/5.182 41*	05/27/10	5,000	5,013.05	100.3360	5,016.80	3.75	100.11	265	5.28

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GOLDMAN SACHS GROUP INC	06/08/10	1,000	1,003.13	100.3360	1,003.36	.23	20.02	53	5.28
ORIGINAL UNIT/TOTAL COST: 104.3160/1,043.16									
Subtotal		6,000	6,016.18		**6,020.16**	3.98	120.13	**318**	5.28
TOTAL		6,000	6,016.18		**6,020.16**	3.98	120.13	**318**	5.28

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
BLACKROCK BOND	17,191	174,602.64	9.9500	**171,050.45**	(3,552.19)	174,602	**(3,552)**	**4,761**	2.78
ALLOCATION TARGET SHARES									
SYMBOL: BRASX Initial Purchase:05/21/10									
Fixed Income 100%									
Subtotal (Fixed Income)				171,050.45					
TOTAL		174,602.64		**171,050.45**	(3,552.19)		**(3,552)**	**4,761**	2.78
TOTAL PRINCIPAL INVESTMENTS		420,720.88		**418,174.95**	(2,545.93)			**8,234**	1.97

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	463.87	463.87		**463.87**		
BIF MONEY FUND	10,530.00	10,530.00	1.0000	**10,530.00**	1	.01
TOTAL		10,993.87		**10,993.87**	1	.01
TOTAL INCOME INVESTMENTS		10,993.87		**10,993.87**	1	.01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	431,714.75	**429,168.82**	(2,545.93)	785.21	**8,235**	1.92

+

ROBERT E MCCONNELL FDN

MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

YOUR INVESTMENT MANAGER - DAVIS ADVISORS LC REL VALUE

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.49	0.49		**.49**		
BIF MONEY FUND	26.860.00	26,860.00	1.0000	**26,860.00**	3	.01
TOTAL		26,860.49		**26,860.49**	3	.01

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AGILENT TECHNOLOGIES INC	A	01/16/08	46	35.7806	1,645.91	34.9300	1,606 78	(39.13)		
		05/01/08	20	30.6775	613.55	34.9300	698.60	85.05		
		12/30/08	110	15.0513	1,655.65	34.9300	3,842.30	2,186.65		
		02/20/09	25	15.0984	377.46	34.9300	873.25	495.79		
Subtotal			*201*		*4,292.57*		***7,020.93***	*2,728.36*		
AMER EXPRESS COMPANY	AXP	02/06/06	376	52.1730	19,617.05	47 1700	17,735.92	(1,881.13)	271	1.52
		12/30/08	150	17.9629	2,694.44	47.1700	7,075.50	4,381.06	108	1.52
Subtotal			*526*		*22,311.49*		***24,811.42***	*2,499.93*	***379***	*1.52*
AMERIPRISE FINL INC	AMP	02/06/06	99	42.5552	4,212.97	49.6400	**4,914.36**	701.39	**111**	2.25
BANK NEW YORK MELLON CORP	BK	02/23/07	63	45.0869	2,840.48	19.9100	1,254.33	(1,586.15)	33	2.61
		09/10/07	75	39.5852	2,968.89	19.9100	1,493.25	(1,475.64)	39	2.61
		11/18/08	115	27.9112	3,209.79	19.9100	2,289.65	(920.14)	60	2.61
		03/09/09	75	18.2489	1,368.67	19.9100	1,493.25	124.58	39	2.61
		12/18/09	105	26.5861	2,791.55	19.9100	2,090.55	(701.00)	55	2.61
		06/08/10	20	25.0950	501.90	19.9100	398.20	(103.70)	11	2.61
		10/07/10	85	26.5600	2,257.60	19.9100	1,692.35	(565.25)	45	2.61
		04/08/11	34	30.2179	1,027.41	19.9100	676.94	(350.47)	18	2.61

00-17-6150B-5000 (05-2011)

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BANK NEW YORK MELLON	BK	04/11/11	23	30.2565	695.90	19.9100	457.93	(237.97)	12	2.61
		07/25/11	295	25.8529	7,626.61	19.9100	5,873.45	(1,753.16)	154	2.61
		08/30/11	115	20.7013	2,380.65	19.9100	2,289.65	(91.00)	60	2.61
Subtotal			*1,005*		*27,669.45*		***20,009.55***	*(7,659.90)*	***526***	*2.61*
BAXTER INTERNTL INC	BAX	07/28/10	70	44.1395	3,089.77	49.4800	**3,463.60**	373.83	**94**	2.70
BECTON DICKINSON CO	BDX	06/08/09	60	67.1506	4,029.04	74.7200	**4,483.20**	454.16	**108**	2 40
BED BATH & BEYOND INC	BBBY	02/04/08	70	30 7374	2,151.62	57.9700	4,057.90	1,906.28		
		10/27/09	100	35.9850	3,598.50	57.9700	5,797.00	2,198.50		
Subtotal			*170*		*5,750.12*		***9,854.90***	*4,104.78*		
BERKSHIRE HATHAWAYINC *DEL CL B NEW*	BRKB	02/06/06	232	57.7410	13,395.93	76.3000	**17,701.60**	4,305.67		
CANADIAN NATURAL RES LTD	CNQ	11/28/07	178	33.4595	5,955.80	37.3700	6,651.86	696.06	64	.95
		12/30/08	60	18.9521	1,137.13	37.3700	2,242.20	1,105.07	22	.95
		08/11/11	120	36.2513	4,350.16	37.3700	4,484.40	134.24	43	.95
		09/22/11	24	29.9566	718.96	37.3700	896.88	177.92	9	.95
Subtotal			*382*		*12,162.05*		***14,275.34***	*2,113.29*	***138***	*.95*
COCA COLA COM	KO	02/03/10	42	54.8264	2,302.71	69.9700	2,938.74	636.03	79	2.68
		03/18/10	20	53.8470	1,076.94	69.9700	1,399.40	322.46	38	2.68
		06/04/10	42	51.5900	2,166.78	69.9700	2,938.74	771.96	79	2.68
Subtotal			*104*		5,546.43		***7,276.88***	*1,730.45*	***196***	*2.68*
COSTCO WHOLESALE CRP DEL	COST	02/06/06	318	49.0793	15,607.24	83.3200	**26,495.76**	10,888.52	**306**	1.15
CVS CAREMARK CORP	CVS	02/06/06	167	29.7091	4,961.43	40.7800	6,810.26	1,848.83	109	1.59
		09/07/06	49	35.4424	1,736.68	40.7800	1,998.22	261.54	32	1.59
		10/05/06	42	33.3269	1,399.73	40.7800	1,712.76	313.03	28	1.59
		05/01/08	35	40.5034	1,417.62	40.7800	1,427.30	9.68	23	1.59
		11/26/08	95	27.2360	2,587 42	40.7800	3,874.10	1,286.68	62	1.59
		12/29/09	25	32.5000	812.50	40.7800	1,019.50	207.00	17	1.59
		01/15/10	65	33.8790	2,202.14	40.7800	2,650.70	448.56	43	1.59

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CVS CAREMARK CORP	CVS	06/04/10	31	34.2100	1,060.51	40.7800	1,264.18	203.67	21	1.59
		06/15/10	70	32.0585	2,244.10	40.7800	2,854.60	610.50	46	1.59
		08/19/10	55	28.7567	1,581.62	40.7800	2,242.90	661.28	36	1.59
Subtotal			*634*		*20,003.75*		**25,854.52**	*5,850.77*	**417**	*1.59*
DEVON ENERGY CORP NEW	DVN	02/06/06	171	65.7565	11,244.37	62.0000	10,602.00	(642.37)	117	1.09
		10/05/06	15	62.1433	932.15	62.0000	930.00	(2.15)	11	1.09
		05/01/08	30	108.9236	3,267.71	62.0000	1,860.00	(1,407.71)	21	1.09
Subtotal			*216*		*15,444.23*		**13,392.00**	*(2,052.23)*	**149**	*1.09*
DIAGEO PLC SPSD ADR NEW	DEO	02/06/06	105	59.8800	6,287.40	87.4200	**9,179.10**	2,891.70	**273**	2.96
DISNEY (WALT) CO COM STK	DIS	08/11/11	141	32.6526	4,604.02	37.5000	**5,287.50**	683.48	**85**	1.60
EOG RESOURCES INC	EOG	02/06/06	159	80.7435	12,838.23	98.5100	15,663.09	2,824.86	102	.64
		10/05/06	15	62.9306	943.96	98.5100	1,477.65	533 69	10	.64
		05/01/08	5	125.8060	629.03	98.5100	492.55	(136.48)	4	.64
		08/11/11	38	89.9042	3,416.36	98.5100	3,743.38	327.02	25	.64
Subtotal			*217*		*17,827.58*		**21,376.67**	*3,549.09*	**141**	*.64*
EXPRESS SCRIPTS INC COM	ESRX	02/20/08	50	32.3106	1,615.53	44.6900	2,234.50	618.97		
		06/04/10	126	50.3750	6,347.25	44.6900	5,630.94	(716.31)		
		07/16/10	15	47.4693	712.04	44.6900	670.35	(41.69)		
Subtotal			*191*		*8,674.82*		**8,535.79**	*(139.03)*		
GOOGLE INC CL A	GOOG	10/16/08	2	325.4800	650.96	645.9000	1,291.80	640.84		
		12/30/08	5	303.3520	1,516.76	645 9000	3,229.50	1,712.74		
		01/15/09	2	289.9750	579.95	645.9000	1,291.80	711.85		
		05/16/11	8	520.4775	4,163.82	645.9000	5.167 20	1,003.38		
Subtotal			*17*		*6,911.49*		**10,980.30**	*4,068.81*		
GRUPO-TELEVISA-SA-ADR	TV	11/21/08	175	13.5663	2,374.11	21.0600	**3,685.50**	1,311.39	**25**	.66

+

ROBERT E MCCONNELL FDN

Merrill Lynch
Wealth Management
Bank of America Corporation

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HARLEY DAVIDSON INC WIS	HOG	02/06/06	195	51.5127	10,044.98	38.8700	7,579.65	(2,465.33)	98	1.28
		12/30/08	40	16.2750	651.00	38.8700	1,554.80	903.80	20	1.28
Subtotal			235		*10,695.98*		***9,134.45***	*(1,561.53)*	***118***	*1.28*
HEWLETT PACKARD CO DEL	HPQ	01/15/08	39	45.1474	1,760.75	25.7600	1,004.64	(756.11)	19	1.86
		12/30/08	80	36.0072	2,880.58	25.7600	2,060.80	(819.78)	39	1.86
		10/05/09	30	46 2400	1,387.20	25.7600	772.80	(614.40)	15	1.86
Subtotal			*149*		*6,028.53*		***3,838.24***	*(2,190.29)*	***73***	*1.86*
IRON MOUNTAIN INC NEW	IRM	02/06/06	144	28.4489	4,096.65	30.8000	4,435.20	338.55	144	3.24
		10/05/06	22	28.2504	621.51	30.8000	677.60	56.09	22	3.24
		10/12/10	65	20.9007	1,358.55	30.8000	2,002.00	643.45	65	3.24
Subtotal			*231*		*6,076.71*		***7,114.80***	*1,038.09*	***231***	*3.24*
JOHNSON AND JOHNSON COM	JNJ	10/21/08	33	64 2233	2,119.37	65.5800	2,164.14	44.77	76	3.47
		03/05/09	45	47.9971	2,159.87	65.5800	2,951.10	791.23	103	3.47
		09/24/09	68	60.6895	4,126.89	65.5800	4,459.44	332.55	156	3.47
		06/04/10	43	58.1700	2,501.31	65.5800	2,819.94	318.63	99	3.47
		06/14/10	16	58.7331	939.73	65.5800	1,049.28	109.55	37	3.47
Subtotal			*205*		*11,847.17*		***13,443.90***	*1,596.73*	***471***	*3.47*
KRAFT FOODS INC VA CL A	KFT	02/11/11	137	30.6107	4,193.67	37.3600	**5,118.32**	924.65	**159**	3.10
LOCKHEED MARTIN CORP	LMT	11/11/10	48	70.3716	3,377.84	80.9000	**3,883.20**	505.36	**192**	4.94
LOEWS CORP	L	02/06/06	280	32.4526	9,086.73	37.6500	10,542.00	1,455.27	70	.66
		12/30/08	70	26.5844	1,860.91	37.6500	2,635.50	774.59	18	.66
		07/25/11	100	40.7970	4,079.70	37.6500	3,765.00	(314.70)	25	66
Subtotal			*450*		*15,027.34*		***16,942.50***	*1,915.16*	***113***	*.66*

+

C03

8044

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MERCK AND CO INC SHS	MRK	11/11/08	150	14.9180	2,237.71	37.7000	5,655.00	3,417.29	252	4.45
		03/02/09	52	16 8140	874.33	37.7000	1,960.40	1,086.07	88	4.45
		03/18/09	114	26.7250	3,046.65	37.7000	4,297.80	1,251.15	192	4.45
		02/10/10	95	36.3809	3,456.19	37.7000	3,581.50	125.31	160	4.45
		12/02/10	86	35.2350	3,030.21	37.7000	3,242.20	211.99	145	4.45
Subtotal			*497*		*12,645.09*		***18,736.90***	*6,091.81*	***837***	*4.45*
MICROSOFT CORP	MSFT	02/06/06	35	27.3082	955.79	25.9600	908.60	(47.19)	28	3.08
		04/11/06	110	27.1667	2,988.34	25.9600	2,855.60	(132.74)	88	3.08
Subtotal			*145*		*3,944.13*		***3,764.20***	*(179.93)*	***116***	*3.08*
MONSANTO CO NEW DEL COM	MON	02/05/10	35	76.3591	2,672.57	70.0700	2,452.45	(220.12)	42	1.71
		07/25/11	56	76.8583	4,304.07	70.0700	3,923.92	(380.15)	68	1.71
Subtotal			*91*		*6,976.64*		***6,376.37***	*(600.27)*	***110***	*1.71*
OCCIDENTAL PETE CORP CAL	OXY	02/06/08	227	46.7388	10,609.73	93.7000	21,269.90	10,660.17	418	1.96
		05/01/08	40	79.6367	3,185.47	93.7000	3,748.00	562.53	74	1.96
Subtotal			*267*		*13,795.20*		***25,017.90***	*11,222.70*	***492***	*1.96*
PFIZER INC	PFE	01/19/10	24	19.9141	477.94	21.6400	519.36	41.42	22	4.06
		02/16/10	205	17.7993	3,648.86	21.6400	4,436.20	787.34	181	4.06
Subtotal			*229*		*4,126.80*		***4,955.56***	*828.76*	***203***	*4.06*
PHILIP MORRIS INTL INC	PM	01/01/01	105	3.6802	386.43	78.4800	**8,240.40**	7,853.97	**324**	3.92
PROGRESSIVE CRP OHIO	PGR	02/06/06	524	25 9627	13,604.46	19.5100	10,223.24	(3,381.22)	209	2.04
		12/30/08	95	14.1470	1,343.97	19.5100	1,853.45	509.48	38	2.04
Subtotal			*619*		*14,948.43*		***12,076.69***	*(2,871.74)*	***247***	*2.04*
SEALED AIR CORP (NEW)	SEE	02/06/06	352	27.0133	9,508.71	17.2100	6,057.92	(3,450.79)	184	3.02
		09/10/07	30	24.7596	742.79	17.2100	516.30	(226.49)	16	3.02
		05/01/08	50	25.4176	1,270.88	17.2100	860.50	(410.38)	26	3.02
Subtotal			*432*		*11,522.38*		***7,434.72***	*(4,087.66)*	***226***	*3.02*

00-17-6150B 5000 (05-2011)

Merrill Lynch Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TEXAS INSTRUMENTS	TXN	05/27/08	83	32.2338	2,675.41	29.1100	2,416.13	(259.28)	57	2.33
		08/05/08	55	24.3700	1,340.35	29.1100	1,601.05	260.70	38	2.33
		11/05/08	155	18.5800	2,879.90	29.1100	4,512.05	1,632.15	106	2.33
Subtotal			293		*6,895.66*		***8,529.23***	*1,633.57*	***201***	*2.33*
TRANSATLANTIC HLDGS INC	TRH	02/06/06	99	63.7277	6,309.05	54 7300	5,418.27	(890 78)	88	1.60
		03/05/09	20	27.1325	542.65	54.7300	1,094.60	551.95	18	1.60
Subtotal			*119*		*6,851.70*		***6,512.87***	*(338.83)*	***106***	*1.60*
TRANSOCEAN LTD	RIG	05/31/06	45	81 3991	3,662.96	38.3900	1,727.55	(1,935.41)	143	8.23
		05/01/08	15	144.1000	2,161.50	38.3900	575.85	(1,585.65)	48	8.23
Subtotal			*60*		*5,824.46*		***2,303.40***	*(3,521.06)*	***191***	*8.23*
WELLS FARGO & CO NEW DEL	WFC	02/06/06	132	30.3827	4,010.52	27.5600	3,637.92	(372.60)	64	1.74
		12/30/08	85	28.2690	2,402.87	27.5600	2,342.60	(60.27)	41	1.74
		01/27/09	245	16.0177	3,924.36	27 5600	6,752.20	2,827.84	118	1.74
		03/06/09	280	8.2818	2,318.93	27.5600	7,716.80	5,397.87	135	1.74
		06/04/10	94	28.1700	2,647.98	27.5600	2,590.64	(57.34)	46	1.74
		09/06/11	105	23.7927	2,498.24	27.5600	2,893.80	395.56	51	1.74
Subtotal			*941*		*17,802.90*		***25,933.96***	*8,131.06*	***455***	*1.74*
TOTAL					363,161.52		**427,956.53**	64,795.01	**7,813**	1.83
TOTAL PRINCIPAL INVESTMENTS					390,022.01		**454,817.02**	64,795.01	**7,816**	1.72

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	149.12	149.12		**149.12**		

003

S044

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS(continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF MONEY FUND	7,090.00	7,090.00	1.0000	**7,090.00**	1	.01
TOTAL		7,239.12		**7,239.12**	1	.01
TOTAL INCOME INVESTMENTS		7,239.12		**7,239.12**		.01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	397,261.13	**462,056.14**	64,795.01		**7,816**	1.69

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Dividend		WELLS FARGO & CO NEW DEL DIVIDEND HOLDING 1024.0000 PAY DATE 12/01/2011	122.88		
12/02	Dividend		TRANSATLANTIC HLDGS INC DIVIDEND HOLDING 120.0000 PAY DATE 12/02/2011	26.40		
12/06	Dividend		PFIZER INC DIVIDEND HOLDING 283.0000 PAY DATE 12/06/2011	56.60		
12/08	Dividend		MICROSOFT CORP DIVIDEND	50.00		

ROBERT E MCCONNELL FDN

MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

YOUR INVESTMENT MANAGER - JANUS CAPITAL MGMT LCG

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.56	0.56		**.56**		
BIF MONEY FUND	15.545 00	15,545 00	1 0000	**15,545.00**	**2**	.01
TOTAL		15,545.56		**15,545.56**	**2**	.01

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMPHENOL CORP CL A NEW	APH	05/18/10	90	44.2264	3,980.38	45.3900	4,085.10	104.72	6	.13
		06/04/10	6	40.9400	245 64	45.3900	272 34	26.70	1	.13
Subtotal			96		*4,226.02*		**4,357.44**	*131.42*	**7**	.13
APPLE INC	AAPL	05/18/10	76	251.0200	19,077.52	405.0000	30,780.00	11,702.48		
		06/04/10	12	256.3966	3,076.76	405.0000	4,860.00	1,783.24		
		06/23/10	2	271.8600	543.72	405.0000	810.00	266.28		
		06/21/11	11	324.0690	3,564.76	405.0000	4,455.00	890.24		
Subtotal			*101*		*26,262.76*		**40,905.00**	*14,642.24*		
BAKER HUGHES INC	BHI	03/22/11	13	71.0538	923.70	48.6400	632.32	(291.38)	8	1.23
		03/23/11	20	70.7530	1,415.06	48.6400	972.80	(442.26)	12	1.23
		03/23/11	24	70.5166	1,692.40	48.6400	1,167.36	(525.04)	15	1.23
		03/24/11	16	71.5350	1,144.56	48.6400	778.24	(366.32)	10	1.23
Subtotal			73		*5,175.72*		**3,550.72**	*(1,625.00)*	**45**	1.23

00-17-8150B-5000 (05-2011)

ROBERT E MCCONNELL FDN

Merrill Lynch
Wealth Management
Bank of America Corporation

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
C.H. ROBINSON WORLDWIDE, INC. NEW	CHRW	12/08/10	8	76.8637	614.91	69.7800	558.24	(56.67)	11	1.89
		12/10/10	20	78.1695	1,563.39	69.7800	1,395.60	(167.79)	27	1.89
		12/20/10	17	78.8305	1,340.12	69.7800	1,186.26	(153.86)	23	1.89
		12/22/10	11	80.0800	880.88	69.7800	767.58	(113.30)	15	1.89
		12/30/10	6	80.4900	482.94	69.7800	418.68	(64.26)	8	1.89
		01/06/11	18	79.8111	1,436 60	69.7800	1,256.04	(180.56)	24	1.89
		01/07/11	15	79.6706	1,195.06	69.7800	1,046.70	(148.36)	20	1.89
		01/07/11	6	79.5216	477 13	69.7800	418.68	(58.45)	8	1.89
		01/10/11	5	79.1640	395.82	69.7800	348.90	(46.92)	7	1.89
		01/11/11	6	79.6000	477.60	69.7800	418.68	(58.92)	8	1.89
		02/02/11	12	74.8016	897.62	69.7800	837 36	(60.26)	16	1.89
		04/13/11	16	74 2018	1,187.23	69.7800	1,116.48	(70.75)	22	1.89
Subtotal			*140*		*10,949.30*		**9,769.20**	*(1,180.10)*	***189***	*1.89*
CELGENE CORP COM	CELG	05/22/08	7	58.1757	407.23	67.6000	473.20	65.97		
		06/18/08	25	60.2024	1,505.06	67.6000	1,690.00	184.94		
		05/19/09	12	39.1691	470.03	67.6000	811.20	341.17		
		05/26/09	23	40.1478	923.40	67.6000	1,554.80	631.40		
		11/09/09	1	67.5600	67.56	67.6000	67.60	.04		
		05/18/10	241	58.0473	13,989.42	67.6000	16,291.60	2,302.18		
		06/04/10	18	51.5727	928.31	67.6000	1,216.80	288.49		
		12/07/10	13	57.3107	745.04	67.6000	878.80	133.76		
		04/12/11	13	55.2092	717.72	67.6000	878.80	161.08		
		04/13/11	9	56.0155	504.14	67.6000	608.40	104.26		
		04/14/11	34	56.4617	1,919.70	67.6000	2,298.40	378.70		
		04/14/11	30	55.8163	1,674.49	67.6000	2,028.00	353.51		
		04/15/11	19	57.3489	1,089.63	67.6000	1,284.40	194.77		
		04/18/11	21	57.4180	1,205.78	67.6000	1,419.60	213.82		
Subtotal			*466*		*26,147.51*		**31,501.60**	*5,354.09*		

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CROWN CASTLE INTL CORP	CCI	05/18/10	280	36.0465	10,093.02	44.8000	12,544.00	2,450.98		
		06/04/10	18	36.5072	657.13	44.8000	806.40	149.27		
		09/21/10	6	42.4366	254.62	44.8000	268.80	14.18		
		12/07/10	17	43.3429	736.83	44.8000	761.60	24.77		
Subtotal			*321*		*11,741.60*		***14,380.80***	*2,639.20*		
E M C CORPORATION MASS	EMC	05/16/11	11	27.4509	301.96	21.5400	236.94	(65.02)		
		05/16/11	26	27.5615	716.60	21.5400	560.04	(156.56)		
		05/17/11	43	27.4081	1,178.55	21.5400	926.22	(252.33)		
		05/17/11	25	27.4320	685.80	21.5400	538 50	(147 30)		
		05/18/11	25	27.8656	696.64	21.5400	538.50	(158.14)		
		05/19/11	26	28.0073	728.19	21.5400	560.04	(168.15)		
		05/20/11	22	28.0031	616 07	21.5400	473.88	(142.19)		
		05/23/11	28	27.4078	767.42	21.5400	603.12	(164.30)		
		05/23/11	26	27.4811	714.51	21.5400	560.04	(154.47)		
		05/24/11	24	27.4637	659.13	21.5400	516.96	(142.17)		
		05/24/11	26	27.3688	711.59	21.5400	560.04	(151.55)		
		05/25/11	23	27.7626	638.54	21.5400	495.42	(143.12)		
		05/26/11	23	27.9052	641.82	21.5400	495.42	(146.40)		
		05/27/11	44	28.4984	1,253.93	21.5400	947.76	(306.17)		
		05/31/11	31	28.2500	875.75	21.5400	667.74	(208.01)		
		06/03/11	26	28.2319	734.03	21.5400	560.04	(173.99)		
		06/03/11	13	27.9846	363.80	21.5400	280.02	(83.78)		
		06/21/11	88	26.8620	2,363.86	21.5400	1,895.52	(468.34)		
		06/28/11	42	27.0188	1,134.79	21.5400	904.68	(230.11)		
		06/29/11	58	27.1422	1,574.25	21.5400	1,249.32	(324.93)		
		06/30/11	35	27.3645	957.76	21.5400	753.90	(203.86)		
		06/30/11	33	27.4272	905.10	21.5400	710.82	(194.28)		
Subtotal			*698*		*19,220.09*		***15,034.92***	*(4,185.17)*		

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description		Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EBAY INC	COM	EBAY	08/20/10	14	23.1992	324.79	30.3300	424.62	99.83		
			08/23/10	82	23.4425	1,922.29	30.3300	2,487.06	564.77		
			08/25/10	79	23.0040	1,817.32	30.3300	2,396.07	578.75		
			08/26/10	72	22.8905	1,648.12	30.3300	2,183.76	535.64		
			08/31/10	13	23.2076	301.70	30.3300	394.29	92.59		
			09/01/10	13	23.8461	310.00	30.3300	394.29	84.29		
			09/01/10	24	23.7554	570.13	30.3300	727.92	157.79		
			09/02/10	35	24.0757	842.65	30.3300	1,061.55	218.90		
			09/03/10	43	24.2393	1,042.29	30.3300	1,304.19	261.90		
			09/03/10	42	24.4340	1,026.23	30.3300	1,273.86	247.63		
			09/08/10	17	24.4600	415.82	30.3300	515.61	99.79		
			09/08/10	35	24.5214	858.25	30.3300	1,061.55	203.30		
			09/08/10	22	24.4490	537.88	30.3300	667.26	129.38		
			09/21/10	10	24.7840	247.84	30.3300	303.30	55.46		
			09/22/10	125	24 0115	3,001.44	30.3300	3,791.25	789.81		
			12/07/10	55	30.2103	1,661.57	30 3300	1,668.15	6.58		
			02/03/11	63	32.1703	2,026.73	30.3300	1,910.79	(115.94)		
			06/17/11	43	28.8660	1,241.24	30.3300	1,304.19	62.95		
			06/20/11	19	28.7926	547.06	30.3300	576.27	29.21		
			06/21/11	21	29.2676	614.62	30.3300	636.93	22.31		
			06/22/11	23	29.5765	680.26	30.3300	697.59	17.33		
			06/23/11	63	29.2090	1,840.17	30.3300	1,910.79	70.62		
			06/24/11	102	28.8553	2,943.25	30.3300	3,093.66	150.41		
			06/24/11	90	28.7983	2,591.85	30 3300	2,729.70	137.85		
Subtotal				*1,105*		*29,013.50*		**33,514.65**	4,501.15		
EXPRESS SCRIPTS INC	COM	ESRX	07/25/11	156	57.1241	8,911.36	44.6900	**6,971.64**	(1,939.72)		

003

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
FANUC LTD-UNSP	FANUY	09/28/10	337	21.6463	7,294.82	25.3000	8,526.10	1,231.28	126	1.46
		12/08/10	31	24.9306	772.85	25.3000	784.30	11.45	12	1.46
		04/13/11	43	26.8358	1,153.94	25.3000	1,087.90	(66.04)	16	1.46
		04/14/11	14	26.7121	373.97	25.3000	354.20	(19.77)	6	1.46
		04/14/11	40	26.8442	1,073.77	25.3000	1,012.00	(61.77)	15	1.46
		04/15/11	30	26.5906	797.72	25.3000	759.00	(38.72)	12	1.46
		06/28/11	10	27.1700	271.70	25.3000	253.00	(18.70)	4	1.46
		06/28/11	91	27.2738	2,481.92	25.3000	2,302.30	(179.62)	34	1.46
		06/29/11	74	27.6595	2,046.81	25.3000	1,872.20	(174.61)	28	1.46
Subtotal			*670*		*16,267.50*		***16,951.00***	*683.50*	***253***	*1.46*
FORD MOTOR CO	F	05/18/10	700	11.5991	8,119.37	10.7600	7,532.00	(587.37)	140	1.85
		06/04/10	42	11.5395	484.66	10.7600	451.92	(32.74)	9	1.85
		08/19/10	48	12.1054	581 06	10.7600	516.48	(64.58)	10	1.85
		12/07/10	62	16.8256	1,043.19	10.7600	667.12	(376.07)	13	1.85
		06/21/11	167	13.4611	2,248.02	10.7600	1,796.92	(451.10)	34	1.85
Subtotal			*1,019*		*12,476.30*		***10,964.44***	*(1,511.86)*	***206***	*1.85*
HALLIBURTON COMPANY	HAL	04/26/11	15	50.7066	760.60	34.5100	517 65	(242.95)	6	1.04
		04/27/11	42	49.7214	2,088.30	34.5100	1,449.42	(638.88)	16	1.04
		04/27/11	47	49.7000	2,335.90	34.5100	1,621.97	(713.93)	17	1.04
Subtotal			*104*		*5,184.80*		***3,589.04***	*(1,595.76)*	***39***	*1.04*
INTUITIVE SURGICAL INC	ISRG	05/18/10	14	332.0900	4,649.26	463.0100	6,482.14	1,832.88		
NEW		06/04/10	2	326.2600	652.52	463.0100	926.02	273.50		
Subtotal			*16*		*5,301.78*		***7,408.16***	*2,106.38*		
IRON MOUNTAIN INC NEW	IRM	06/30/11	33	33.8972	1,118.61	30.8000	1,016.40	(102.21)	33	3.24
		07/05/11	55	34.6894	1,907.92	30.8000	1,694.00	(213.92)	55	3.24
		~~07/06/11~~	~~20~~	~~34.7340~~	~~694.68~~	~~30.8000~~	~~616.00~~	~~(78.68)~~	~~20~~	~~3.24~~
		07/08/11	18	35.2827	635.09	30.8000	554.40	(80.69)	18	3.24
		07/11/11	20	35.3585	707.17	30.8000	616.00	(91.17)	20	3.24
		07/11/11	10	35.3440	353 44	30.8000	308.00	(45.44)	10	3.24

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
IRON MOUNTAIN INC NEW	IRM	07/12/11	11	35.4000	389.40	30.8000	338.80	(50.60)	11	3 24
		07/12/11	21	35.2661	740.59	30.8000	646.80	(93.79)	21	3.24
		07/13/11	19	35 7136	678.56	30.8000	585.20	(93.36)	19	3.24
		07/13/11	16	35.3968	566.35	30.8000	492.80	(73.55)	16	3.24
		07/14/11	14	35.3821	495.35	30.8000	431.20	(64.15)	14	3.24
		07/14/11	16	35.2387	563.82	30.8000	492.80	(71.02)	16	3.24
Subtotal			*253*		*8,850.98*		***7,792.40***	*(1,058.58)*	*253*	*3.24*
IVANHOE MINES LTD	IVN	06/14/11	12	23.1950	278.34	17.7200	212.64	(65.70)		
		06/15/11	37	22.9889	850.59	17.7200	655.64	(194.95)		
		06/17/11	61	22.6503	1,381.67	17.7200	1,080.92	(300.75)		
		06/17/11	20	22.1040	442.08✦	17.7200	354.40	(87.68)		
		06/20/11	38	22.7250	863.55	17 7200	673.36	(190.19)		
		06/23/11	35	22.3862	783.52	17.7200	620.20	(163.32)		
		06/27/11	14	22.8021	319.23	17.7200	248.08	(71.15)		
		07/22/11	24	27.1054	650.53	17.7200	425.28	(225.25)		
		08/02/11	19	26.0700	495.33	17.7200	336.68	(158.65)		
		08/03/11	17	24.8370	422.23	17.7200	301.24	(120.99)		
		08/03/11	20	25.2305	504.61	17.7200	354.40	(150.21)		
		08/04/11	20	24.2375	484.75	17.7200	354.40	(130.35)		
		08/04/11	18	24.9127	448.43	17.7200	318.96	(129.47)		
		08/05/11	44	22.0622	970 74	17.7200	779.68	(191.06)		
		08/05/11	22	22.8550	502.81	17.7200	389.84	(112.97)		
		08/31/11	72	22 7100	1,635.12	17.7200	1,275.84	(359.28)		
		08/31/11	59	22.6706	1,337.57	17.7200	1,045.48	(292.09)		
Subtotal			*532*		*12,371.10*		***9,427.04***	*(2,944.06)*		

003

8044

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LIMITED BRANDS INC	LTD	05/18/10	296	24.4790	7,245.81	40.3500	11,943.60	4,697.79	237	1.98
		06/04/10	23	24.8265	571.01	40.3500	928.05	357.04	19	1.98
		09/08/10	29	25.5268	740.28	40.3500	1,170.15	429.87	24	1.98
		12/07/10	25	31.8500	796.25	40.3500	1,008.75	212.50	20	1.98
		04/13/11	46	37.5706	1,728.25	40.3500	1,856.10	127.85	37	1.98
		06/06/11	29	37.2848	1,081.26	40.3500	1,170.15	88.89	24	1.98
		06/21/11	90	37.7531	3,397.78	40.3500	3,631.50	233.72	72	1.98
Subtotal			538		*15,560.64*		***21,708.30***	*6,147.66*	***433***	*1.98*
MARRIOTT INTL INC NEW A	MAR	07/14/11	319	32 5644	10,388.07	29.1700	**9,305.23**	(1,082.84)	**128**	1.37
MARRIOTT VACATIONS *WORLDWIDE CORP SHS WH*	VAC	07/14/11	31	19.6461	609.03	17.1600	**531.96**	(77.07)		
MEDCO HEALTH SOLUTIONS I	MHS	11/24/10	22	61.2659	1,347.85	55.9000	1,229.80	(118.05)		
		11/29/10	28	60.3585	1,690.04	55.9000	1,565.20	(124.84)		
		11/30/10	13	60.9800	792.74	55.9000	726.70	(66.04)		
		12/01/10	20	62.5845	1,251.69	55.9000	1,118.00	(133.69)		
		12/03/10	7	63.2285	442.60	55.9000	391.30	(51.30)		
		12/08/10	28	63.7496	1,784.99	55.9000	1,565.20	(219.79)		
		03/24/11	15	52.4360	786.54	55.9000	838.50	51.96		
		03/25/11	5	53.8280	269.14	55.9000	279.50	10.36		
		03/29/11	16	55.2600	884.16	55.9000	894.40	10.24		
		03/31/11	30	55.7323	1,671.97	55.9000	1,677 00	5.03		
		04/04/11	19	56.9647	1,082.33	55.9000	1,062.10	(20.23)		
		04/04/11	15	57.1333	857.00	55.9000	838.50	(18.50)		
		04/26/11	8	57.9750	463.80	55.9000	447.20	(16.60)		
		04/26/11	9	58.0855	522.77	55.9000	503.10	(19.67)		
		04/27/11	14	58.9485	825.28	55.9000	782.60	(42.68)		
		04/28/11	34	60.8782	2,069.86	55.9000	1,900.60	(169.26)		

Merrill Lynch Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MEDCO HEALTH SOLUTIONS I	MHS	05/05/11	24	62.2025	1,492.86	55.9000	1,341.60	(151.26)		
		05/05/11	18	62.0700	1,117.26	55.9000	1,006.20	(111.06)		
		05/06/11	40	62.8845	2,515.38	55.9000	2,236.00	(279.38)		
Subtotal			365		21,868.26		***20,403.50***	*(1,464.76)*		
MGM RESORTS INTERNATIONL SHS	MGM	07/12/11	19	14.6689	278.71	10.4300	198.17	(80.54)		
		07/12/11	63	14.5806	918.58	10 4300	657.09	(261.49)		
		07/12/11	45	14.6102	657.46✦	10.4300	469.35	(188.11)		
		07/13/11	62	14 9296	925.64	10.4300	646.66	(278.98)		
		07/15/11	64	14.8029	947.39	10.4300	667.52	(279.87)		
		07/18/11	31	14.7009	455.73	10.4300	323.33	(132.40)		
		07/21/11	49	15.6914	768.88	10.4300	511.07	(257.81)		
		07/27/11	89	15.5107	1,380.46	10 4300	928.27	(452.19)		
		08/04/11	77	14.1724	1,091.28	10.4300	803.11	(288.17)		
		08/09/11	51	10.4794	534.45	10.4300	531 93	(2.52)		
		10/04/11	62	8.3314	516.55	10.4300	646.66	130.11		
		11/30/11	40	10.1110	404.44	10.4300	417.20	12.76		
Subtotal			652		8,879.57		***6,800.36***	*(2,079.21)*		
MICROSOFT CORP	MSFT	01/07/11	52	28.4115	1,477.40	25.9600	1,349.92	(127.48)	42	3 08
		01/10/11	116	28.1488	3,265.27	25.9600	3,011.36	(253 91)	93	3.08
		01/11/11	68	28.2361	1,920.06	25.9600	1,765.28	(154.78)	55	3.08
		01/12/11	62	28.4514	1,763 99	25.9600	1,609.52	(154.47)	50	3.08
		01/13/11	90	28.1962	2,537.66	25.9600	2,336.40	(201.26)	72	3.08
		01/14/11	67	28.1694	1,887.35	25.9600	1,739.32	(148.03)	54	3.08
		01/18/11	97	28.6145	2,775.61	25.9600	2,518.12	(257.49)	78	3.08
Subtotal			552		15,627.34		***14,329.92***	*(1,297.42)*	***444***	3.08

+

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MORGAN STANLEY	MS	01/07/10	61	33.0021	2,013.13	15.1300	922.93	(1,090.20)	13	1.32
		02/25/10	53	27.5667	1,461.04	15.1300	801.89	(659.15)	11	1.32
		03/01/10	29	28.3458	822.03	15.1300	438.77	(383.26)	6	1.32
		05/18/10	36	26.7100	961.56	15.1300	544.68	(416.88)	8	1.32
		06/04/10	11	26.1872	288.06	15.1300	166.43	(121.63)	3	1.32
		09/21/10	16	26.3537	421.66	15.1300	242.08	(179.58)	4	1.32
Subtotal			*206*		*5,967.48*		***3,116.78***	*(2,850.70)*	***45***	*1.32*
NEWS CORP CL A	NWSA	05/18/10	921	13.8093	12,718.37	17.8400	16,430.64	3,712.27	175	1.06
		06/04/10	77	12.8064	986.10	17.8400	1,373.68	387.58	15	1.06
		09/22/10	76	13.9726	1,061.92	17.8400	1,355.84	293.92	15	1.06
		12/07/10	53	14.3884	762.59	17.8400	945.52	182.93	11	1.06
Subtotal			*1,127*		*15,528.98*		***20,105.68***	*4,576.70*	***216***	*1.06*
NIKE INC CL B	NKE	02/02/11	2	83.9100	167.82	96.3700	192.74	24.92	3	1.49
		02/03/11	6	83.7533	502.52	96.3700	578.22	75.70	9	1.49
		02/03/11	5	83.8320	419.16	96.3700	481.85	62.69	8	1.49
		02/17/11	23	85.2895	1,961.66	96.3700	2,216.51	254.85	34	1.49
		02/18/11	16	88.1300	1,410.08	96.3700	1,541.92	131.84	24	1.49
		03/04/11	13	89.8830	1,168.48	96.3700	1,252.81	84.33	19	1.49
		04/13/11	6	78.8150	472.89	96.3700	578.22	105.33	9	1.49
Subtotal			*71*		*6,102.61*		***6,842.27***	*739.66*	***106***	*1.49*
ORACLE CORP $0.01 DEL	ORCL	05/18/10	248	23.4975	5,827.38	25.6500	6,361.20	533.82	60	.93
		06/04/10	40	22.3387	893.55	25.6500	1,026.00	132.45	10	.93
		08/18/10	25	23.2592	581.48	25.6500	641.25	59.77	6	.93
		09/21/10	38	26.8368	1,019.80	25.6500	974.70	(45.10)	10	.93
		12/21/11	22	25.2700	555.94	25.6500	564.30	8.36	6	.93
Subtotal			*373*		*8,878.15*		***9,567.45***	*689.30*	***92***	*.93*

00-17-6150B-5000 (05-2011)

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PRECISION CASTPARTS	PCP	10/28/09	24	97.4608	2,339.06	164.7900	3,954.96	1,615.90	3	.07
		12/29/09	9	112.2455	1,010.21	164.7900	1,483.11	472.90	2	.07
		02/04/10	15	107.3446	1,610.17	164.7900	2,471.85	861.68	2	.07
		06/04/10	5	110.5700	552.85	164.7900	823.95	271.10	1	.07
		12/07/10	3	143.0433	429.13	164.7900	494.37	65.24	1	.07
		10/03/11	6	148.6850	892.11	164.7900	988.74	96.63	1	.07
Subtotal			62		6,833.53		**10,216.98**	3,383.45	**10**	.07
PRUDENTIAL PLC ADR	PUK	05/18/10	178	15.0106	2,671.89	19.7400	3,513.72	841.83	144	4.08
		06/04/10	75	16.1188	1,208.91	19.7400	1,480.50	271.59	61	4.08
		12/07/10	11	19.4790	214.27	19 7400	217.14	2.87	9	4.08
		12/08/10	9	20.1766	181.59	19.7400	177.66	(3.93)	8	4.08
		12/09/10	4	20 7525	83.01	19.7400	78.96	(4.05)	4	4.08
Subtotal			277		4,359.67		**5,467.98**	1,108.31	**226**	4.08
SCHWAB CHARLES CORP NEW	SCHW	05/18/10	430	16.8963	7,265.41	11.2600	4,841.80	(2,423.61)	104	2.13
		06/04/10	34	16.4073	557.85	11.2600	382.84	(175.01)	9	2 13
		12/07/10	63	16.3057	1,027.26	11.2600	709.38	(317.88)	16	2.13
		02/04/11	28	18.1685	508.72	11.2600	315.28	(193.44)	7	2.13
		02/07/11	26	18.5476	482.24	11.2600	292.76	(189.48)	7	2.13
		02/08/11	33	19.0200	627.66	11.2600	371.58	(256.08)	8	2.13
		02/11/11	40	19.0215	760.86	11.2600	450.40	(310 46)	10	2.13
Subtotal			654		11,230.00		**7,364.04**	(3,865.96)	**161**	2.13
TE CONNECTIVITY LTD *REG.SHS*	TEL	05/20/10	12	27.4558	329.47	30.8100	369.72	40 25	9	2.33
		05/21/10	20	27.8130	556.26	30.8100	616.20	59.94	15	2.33
		05/27/10	23	28.8817	664.28	30.8100	708.63	44.35	17	2.33
		05/28/10	40	29.0282	1,161.13	30.8100	1,232.40	71.27	29	2.33
		06/01/10	28	28.7267	804.35	30.8100	862.68	58.33	21	2.33
		06/04/10	25	29.2076	730.19	30.8100	770.25	40.06	18	2.33
		06/08/10	40	26.8640	1,074.56	30.8100	1,232.40	157.84	29	2.33
		06/10/10	21	27.7700	583.17	30.8100	647.01	63.84	16	2.33

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TE CONNECTIVITY LTD	TEL	06/14/10	11	29.0600	319.66	30.8100	338.91	19.25	8	2.33
		06/16/10	12	28.8608	346.33	30.8100	369.72	23.39	9	2.33
		12/07/10	20	33.5390	670.78	30.8100	616.20	(54.58)	15	2.33
		06/21/11	41	35.1519	1,441.23	30.8100	1,263.21	(178.02)	30	2.33
Subtotal			*293*		*8,681.41*		***9,027.33***	*345.92*	***216***	2.33
UNITED PARCEL SVC CL B	UPS	05/18/10	66	65.3400	4,312.44	73.1900	4,830.54	518.10	138	2.84
		06/04/10	6	60.7500	364.50	73.1900	439.14	74.64	13	2.84
		08/05/10	13	67.5730	878.45	73.1900	951.47	73.02	28	2.84
		08/18/10	12	66.4741	797.69	73 1900	878.28	80.59	25	2.84
		08/19/10	15	65.2986	979.48	73.1900	1,097.85	118.37	32	2.84
		08/19/10	16	65.2156	1,043.45	73.1900	1,171.04	127.59	34	2.84
		08/20/10	8	64.7000	517.60	73.1900	585.52	67.92	17	2.84
		08/23/10	8	65.7212	525.77	73.1900	585.52	59.75	17	2.84
		08/23/10	5	66.0660	330.33	73.1900	365.95	35.62	11	2.84
		08/24/10	8	64.0100	512.08	73.1900	585.52	73.44	17	2.84
		08/25/10	10	63.0310	630.31	73.1900	731.90	101.59	21	2.84
		10/13/10	38	68.5634	2,605.41	73.1900	2,781.22	175.81	80	2 84
		12/07/10	8	72.2300	577.84	73.1900	585.52	7.68	17	2.84
Subtotal			*213*		*14,075.35*		***15,589.47***	*1,514.12*	***450***	2.84
VERTEX PHARMCTLS INC	VRTX	02/20/09	17	33.5594	570.51	33.2100	564.57	(5.94)		
		02/23/09	10	32.9560	329.56	33.2100	332.10	2.54		
		02/27/09	20	31.1705	623.41	33.2100	664.20	40.79		
		08/06/09	14	35.3000	494.20	33.2100	464.94	(29.26)		
		05/18/10	4	37.2500	149.00	33.2100	132.84	(16.16)		
		06/04/10	6	34.6166	207.70	33.2100	199.26	(8.44)		
		10/28/10	8	38 3962	307.17	33.2100	265.68	(41.49)		
		11/01/10	16	38.1481	610.37	33.2100	531.36	(79.01)		

ROBERT E MCCONNELL FDN

Merrill Lynch
Wealth Management
Bank of America Corporation

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VERTEX PHARMCTLS INC	VRTX	11/01/10	10	37.8520	378.52	33.2100	332.10	(46.42)		
		11/02/10	23	37.5804	864.35	33.2100	763.83	(100.52)		
		06/09/11	22	49.2750	1,084.05	33.2100	730.62	(353.43)		
Subtotal			150		5,618.84		**4,981.50**	(637.34)		
TOTAL					362,309.25		**381,476.80**	19,167.55	**3,519**	.92
TOTAL PRINCIPAL INVESTMENTS					377,854.81		**397,022.36**	19,167.55	**3,521**	.89

✦Cost Basis equals original purchase plus Wash Sale deferred loss.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	1.07	1.07		**1.07**		
BIF MONEY FUND	3,247.00	3,247.00	1.0000	**3,247.00**		.01
TOTAL		3,248.07		**3,248.07**		01
TOTAL INCOME INVESTMENTS		3,248.07		**3,248.07**		.01

+

003 [redacted]

8044

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	381,102.88	**400,270.43**	19,167.55		**3,521**	.88

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Dividends)					12.21
12/08	Dividend		MICROSOFT CORP DIVIDEND HOLDING 647.0000 PAY DATE 12/08/2011	129.40		
12/09	Dividend		LIMITED BRANDS INC DIVIDEND HOLDING 586.0000 PAY DATE 12/09/2011	117.20		
12/15	■ Cash in Lieu		MARRIOTT VACATIONS WORLDWIDE CORP SHS WH CASH IN LIEU HOLDING 337.0000 PAID BY MARIOTT INTL NEW PAY DATE 11/26/2011		11.97	
12/15	Rpt Fgn Div		TE CONNECTIVITY LTD REG.SHS RPT FGN DIV HOLDING 326.0000 PAY DATE 12/15/2011	58.68		
12/16	Rpt Fgn Div		FANUC LTD-UNSP RPT FGN DIV	177.10		

ROBERT E MCCONNELL FDN

MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

YOUR INVESTMENT MANAGER - JP MORGAN - INTERNATIONAL CORE

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.21	0.21		**.21**		
BIF MONEY FUND	927.00	927.00	1 0000	**927.00**		.01
TOTAL		927.21		**927.21**		.01

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABB LTD SPON ADR	ABB	05/20/10	253	16.3890	4,146.44	18.8300	4,763.99	617.55	290	6.08
		06/04/10	26	16.5600	430.56	18.8300	489.58	59.02	30	6.08
Subtotal			279		4,577.00		**5,253.57**	676.57	**320**	6.08
ALLIANZ SE SPD ADR	AZSEY	05/20/10	294	10.2600	3,016.44	9.4700	2,784.18	(232.26)	142	5.10
		06/04/10	39	9.5000	370.50	9.4700	369.33	(1.17)	19	5.10
Subtotal			333		3,386.94		**3,153.51**	(233.43)	**161**	5.10
AMERICA MOVIL SAB DE CV ADR	AMX	05/20/10	136	23.1050	3,142.28	22.6000	3,073 60	(68.68)	39	1.26
		06/04/10	8	23.7950	190.36	22.6000	180.80	(9.56)	3	1.26
Subtotal			144		3,332.64		**3,254.40**	(78.24)	**42**	1.26
ANHEUSER-BUSCH INBEV ADR	BUD	05/20/10	76	47.6592	3,622.10	60.9900	4,635.24	1,013.14	74	1.59
		06/04/10	8	46 7975	374.38	60.9900	487.92	113.54	8	1.59
		06/21/11	28	57.8364	1,619.42	60.9900	1,707.72	88.30	28	1.59
Subtotal			112		5,615.90		**6,830.88**	1,214.98	**110**	1.59

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ATLAS COPCO A ADR NEW	ATLKY	05/20/10	143	13.2900	1,900.47	21.4500	3,067.35	1,166.88	65	2.10
		06/04/10	19	14.1100	268.09	21.4500	407.55	139.46	9	2.10
Subtotal			*162*		*2,168.56*		***3,474.90***	*1,306.34*	***74***	2.10
AXA -SPONS ADR	AXAHY	05/20/10	192	16.0900	3,089.28	12.8600	2,469.12	(620.16)	161	6.51
		06/04/10	36	14.9100	536.76	12.8600	462.96	(73.80)	31	6.51
Subtotal			*228*		*3,626.04*		***2,932.08***	*(693.96)*	***192***	6.51
BANCO BILBAO VIZCAYA	BBVA	05/20/10	357	10.3532	3,696.10	8.5700	3,059.49	(636.61)	181	5.89
ARGENTARIA S A ADR		06/04/10	60	8.7535	525.21	8.5700	514.20	(11.01)	31	5.89
Subtotal			*417*		*4,221.31*		***3,573.69***	*(647.62)*	***212***	5.89
BARCLAYS PLC ADR	BCS	05/20/10	268	16.8582	4,518.00	10.9900	2,945.32	(1,572.68)	95	3.22
		06/04/10	26	16.6380	432.59	10.9900	285.74	(146.85)	10	3.22
Subtotal			*294*		*4,950.59*		***3,231.06***	*(1,719.53)*	***105***	3.22
BAYER AG SP ADR	BAYRY	05/20/10	63	58.2600	3,670.38	63.8000	4,019.40	349.02	102	2.52
		06/04/10	7	55.5300	388.71	63.8000	446.60	57.89	12	2.52
Subtotal			*70*		*4,059.09*		***4,466.00***	*406.91*	***114***	2.52
BG GROUP PLC SPON ADR	BRGYY	05/20/10	72	72.3100	5,206.32	107.0000	7,704.00	2,497.68	82	1.05
		06/04/10	6	77.2400	463.44	107.0000	642.00	178.56	7	1.05
		05/31/11	9	116.8522	1,051.67	107.0000	963.00	(88.67)	11	1.05
		06/17/11	14	107.6092	1,506.53	107.0000	1,498.00	(8.53)	16	1.05
Subtotal			*101*		*8,227.96*		***10,807.00***	*2,579.04*	***116***	1.05
BHP BILLITON LTD ADR	BHP	05/20/10	123	60.4629	7,436.94	70.6300	8,687.49	1,250.55	249	2.86
		06/04/10	12	59.6266	715.52	70.6300	847.56	132.04	25	2 86
		06/16/11	34	88.9738	3,025.11	70.6300	2,401.42	(623.69)	69	2.86
Subtotal			*169*		*11,177.57*		***11,936.47***	*758.90*	***343***	2.86
BNP PARIBAS SPONSORD ADR	BNPQY	05/20/10	177	28 8600	5,108 22	19.6500	3,478.05	(1,630 17)	196	5.63
		06/04/10	37	25.8600	956.82	19.6500	727.05	(229 77)	41	5.63
Subtotal			*214*		*6,065.04*		***4,205.10***	*(1,859.94)*	***237***	5.63

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BRITISH AMN TOBACO SPADR	BTI	05/20/10	68	57.5454	3,913.09	94.8800	6,451.84	2,538.75	262	4.04
		06/04/10	6	61.4383	368.63	94.8800	569.28	200.65	24	4.04
Subtotal			*74*		*4,281.72*		***7,021.12***	*2,739.40*	***286***	*4.04*
BURBERRY GROP PLC-SP ADR	BURBY	08/05/11	46	43.3282	1,993.10	37.0400	1,703.84	(289.26)	31	1.81
		08/18/11	44	41.6040	1,830.58	37.0400	1,629.76	(200.82)	30	1.81
Subtotal			*90*		*3,823.68*		***3,333.60***	*(490.08)*	***61***	*1.81*
CANON INC ADR REP5SH	CAJ	05/20/10	150	41.5664	6,234.97	44.0400	6,606.00	371.03	218	3.28
		06/04/10	12	41.0900	493.08	44.0400	528.48	35.40	18	3.28
Subtotal			*162*		*6,728 05*		***7,134.48***	*406.43*	***236***	*3.28*
CENTRICA PLC *SPR ADR NEW*	CPYYY	02/25/11	203	21.9895	4,463.87	17.8200	**3,617.46**	(846.41)	**188**	5.18
CHINA CONSTRUCT UNSPN AD	CICHY	12/06/11	171	14.5430	2,486.87	13.9400	**2,383.74**	(103.13)	**92**	3.85
CIE FINANCIERE RICHEMONT *SA SHS*	CFRUY	08/19/11	359	5.1969	1,865.72	5.0200	1,802.18	(63.54)	11	.55
		09/14/11	167	5.4968	917.97	5.0200	838.34	(79.63)	5	.55
		10/10/11	215	5.1506	1,107.40	5.0200	1,079.30	(28.10)	7	.55
Subtotal			*741*		*3,891.09*		***3,719.82***	*(171.27)*	***23***	*.55*
CNOOC LTD ADR	CEO	05/20/10	11	153.8800	1,692.68	174.6800	1,921.48	228.80	64	3.30
		06/04/10	2	154.2300	308.46	174.6800	349.36	40.90	12	3.30
		10/10/11	7	172.6800	1,208.76	174.6800	1,222.76	14.00	41	3.30
Subtotal			*20*		*3,209.90*		***3,493.60***	*283.70*	***117***	*3.30*
CREDIT SUISSE GP SP ADR	CS	05/20/10	111	39.3972	4,373.09	23.4800	2,606.28	(1,766.81)	165	6.29
		06/04/10	13	36.8292	478.78	23.4800	305.24	(173 54)	20	6.29
Subtotal			*124*		*4,851.87*		***2,911.52***	*(1,940.35)*	***185***	*6.29*
DBS GROUP HLDGS SPN ADR	DBSDY	05/20/10	108	39.1600	4,229.28	35 4200	3,825.36	(403.92)	186	4.85
		06/04/10	10	38.3000	383.00	35.4200	354.20	(28.80)	18	4 85
Subtotal			*118*		*4,612.28*		***4,179.56***	*(432.72)*	***204***	*4 85*

Merrill Lynch Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DIAGEO PLC SPSD ADR NEW	DEO	10/21/10	29	74.8686	2,171.19	87.4200	2,535.18	363.99	76	2.96
		11/30/10	16	71.7543	1,148.07	87.4200	1,398.72	250.65	42	2.96
		01/25/11	21	78.4633	1,647.73	87.4200	1,835.82	188.09	55	2.96
		01/26/11	4	79.8600	319.44	87.4200	349.68	30.24	11	2.96
Subtotal			70		5,286.43		**6,119.40**	832.97	**184**	2.96
FANUC LTD-UNSP	FANUY	09/16/11	76	24.4596	1,858.93	25.3000	1,922.80	63.87	29	1.46
		10/03/11	60	22.6568	1,359.41	25.3000	1,518.00	158.59	23	1.46
Subtotal			136		3,218.34		**3,440.80**	222.46	**52**	1.46
FRESENIUS MEDICAL CARE AG & CO SPON ADR	FMS	02/09/11	9	62.5233	562.71	67.9800	611.82	49.11	6	.95
		02/10/11	3	62.9766	188.93	67.9800	203.94	15.01	2	.95
		02/11/11	8	62.3100	498.48	67.9800	543.84	45.36	6	.95
		02/14/11	4	63.0325	252.13	67.9800	271.92	19.79	3	.95
		02/15/11	4	64.8275	259.31	67.9800	271.92	12.61	3	.95
		02/25/11	12	65.6016	787.22	67.9800	815.76	28.54	8	.95
		07/05/11	18	74.7711	1,345.88	67.9800	1,223.64	(122.24)	12	.95
		07/06/11	1	74.4000	74.40	67.9800	67.98	(6.42)	1	.95
Subtotal			59		3,969.06		**4,010.82**	41.76	**41**	.95
GLAXOSMITHKLINE PLC ADR	GSK	01/08/10	53	41.3681	2,192.51	45.6300	2,418.39	225.88	117	4.83
		01/14/10	50	41.9530	2,097 65	45.6300	2,281.50	183.85	111	4.83
		06/04/10	7	34.0100	238.07	45.6300	319.41	81.34	16	4.83
		10/22/10	6	40.3416	242.05	45.6300	273.78	31.73	14	4.83
		10/25/10	22	40.8786	899.33	45.6300	1,003.86	104.53	49	4.83
Subtotal			138		5,669.61		**6,296.94**	627.33	**307**	4 83
HANG LUNG PROPERTIES ADR	HLPPY	03/01/11	104	21.6109	2,247.54	14.2000	1,476.80	(770.74)	44	2.97
		06/22/11	96	19.9176	1,912 09	14.2000	1,363.20	(548.89)	41	2 97
Subtotal			200		4,159.63		**2,840.00**	(1,319.63)	**85**	2.97

+

003 [redacted]

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HONDA MOTOR ADR NEW	HMC	05/20/10	148	31.1364	4,608.19	30.5500	4,521.40	(86.79)	103	2.25
		06/04/10	12	29.9400	359.28	30.5500	366.60	7.32	9	2.25
Subtotal			*160*		*4,967.47*		***4,888.00***	*(79.47)*	***112***	*2.25*
HSBC HLDG PLC SP ADR	HBC	05/20/10	189	45.5100	8,601.39	38 1000	7,200.90	(1,400.49)	369	5.11
		06/04/10	17	45.3982	771.77	38 1000	647.70	(124.07)	34	5.11
		02/24/11	35	55.9600	1,958.60	38.1000	1,333.50	(625.10)	69	5.11
Subtotal			*241*		*11,331.76*		***9,182.10***	*(2,149.66)*	***472***	*5.11*
IMPERIAL TOB GRP SPS ADR	ITYBY	05/20/10	58	50.5808	2,933.69	75.3400	4,369.72	1,436.03	179	4.07
		06/04/10	6	55.4400	332.64	75.3400	452.04	119.40	19	4.07
Subtotal			*64*		*3,266.33*		***4,821.76***	*1,555.43*	***198***	*4.07*
INDUSTRL AND COMMRCL BNK OF CHN	IDCBY	04/04/11	103	17.1679	1,768.30	11.9200	1,227.76	(540.54)	48	3.85
		06/20/11	94	14.9730	1,407.47	11.9200	1,120.48	(286.99)	44	3.85
Subtotal			*197*		*3,175.77*		***2,348.24***	*(827.53)*	***92***	*3.85*
ING GP NV SPSD ADR	ING	05/20/10	450	8.0075	3,603.38	7.1700	3,226.50	(376.88)		
		06/04/10	71	7.4883	531.67	7.1700	509.07	(22.60)		
Subtotal			*521*		*4,135.05*		***3,735.57***	*(399.48)*		
KOMATSU NEW NEW SPNSDADR	KMTUY	05/20/10	213	18.1600	3,868.08	23.6200	5,031.06	1,162.98	93	1.83
		06/04/10	15	18.5300	277.95	23.6200	354.30	76.35	7	1.83
Subtotal			*228*		*4,146.03*		***5,385.36***	*1,239.33*	***100***	*1.83*
KUBOTA CORP ADR	KUB	05/20/10	74	39.7200	2,939.28	41.5600	3,075.44	136.16	58	1.85
		07/06/11	12	46.5725	558.87	41.5600	498.72	(60.15)	10	1.85
		07/07/11	49	46.8006	2,293.23	41.5600	2,036.44	(256.79)	38	1.85
Subtotal			*135*		*5,791.38*		***5,610.60***	*(180.78)*	***106***	*1.85*
LAFARGE ADR NEW	LFRGY	05/20/10	370	14.2245	5,263.10	8.6800	3,211.60	(2,051.50)	92	2.85
		06/04/10	35	13 8200	483.70	8 6800	303.80	(179.90)	9	2.85
Subtotal			*405*		*5,746.80*		***3,515.40***	*(2,231.40)*	***101***	*2.85*

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LVMH MOET HENNESSY ADR	LVMUY	05/20/10	108	20 9400	2,261.52	28 1000	3,034.80	773.28	49	1.60
		06/04/10	17	20.8200	353.94	28.1000	477 70	123.76	8	1.60
		02/25/11	88	31.3915	2,762.46	28.1000	2,472.80	(289.66)	40	1.60
		07/28/11	49	36.9118	1,808.68	28.1000	1,376.90	(431.78)	23	1.60
Subtotal			*262*		*7,186.60*		***7,362.20***	*175.60*	***120***	*1.60*
MARKS AND SPENCER GP ADR	MAKSY	05/20/10	300	9.5100	2,853.00	9.5200	2,856.00	3.00	154	5.36
		06/04/10	39	9.8600	384.54	9.5200	371 28	(13.26)	20	5.36
		04/28/11	155	13.0967	2,030 00	9.5200	1,475.60	(554.40)	80	5.36
Subtotal			*494*		*5,267.54*		***4,702.88***	*(564.66)*	***254***	*5 36*
MITSUBISHI CP SPNSRD ADR	MSBHY	05/20/10	211	43.4435	9,166.58	40.0700	8,454.77	(711.81)	341	4.02
		06/04/10	15	41.6600	624.90	40.0700	601.05	(23.85)	25	4.02
Subtotal			*226*		*9,791.48*		***9,055.82***	*(735.66)*	***366***	*4.02*
MITSUBISHI ESTATE ADR	MITEY	05/20/10	190	16.2560	3,088.64	14.8900	2,829.10	(259.54)	25	.87
		03/17/11	70	18.1912	1,273.39	14.8900	1,042.30	(231.09)	10	.87
Subtotal			*260*		*4,362.03*		***3,871.40***	*(490.63)*	***35***	*.87*
NESTLE S A REP RG SH ADR	NSRGY	05/20/10	165	45.7500	7,548.75	57.7100	9,522.15	1,973.40	292	3.06
		06/04/10	23	45.8300	1,054.09	57.7100	1,327.33	273.24	41	3.06
Subtotal			*188*		*8,602.84*		***10,849.48***	*2,246.64*	***333***	*3.06*
NIDEC CORPORATION ADR	NJ	05/20/10	156	22.9100	3,573.96	21 5800	3,366.48	(207.48)	40	1.18
		06/04/10	8	23.4600	187.68	21.5800	172.64	(15.04)	3	1.18
Subtotal			*164*		*3,761.64*		***3,539.12***	*(222.52)*	***43***	*1.18*
NOVARTIS ADR	NVS	05/20/10	91	45.0196	4,096.79	57.1700	5,202.47	1,105.68	183	3.50
		06/04/10	12	44 9366	539.24	57.1700	686.04	146.80	25	3.50
Subtotal			*103*		*4,636.03*		***5,888.51***	*1,252.48*	***208***	*3.50*
PRUDENTIAL PLC ADR	PUK	08/06/10	230	18.2940	4,207.62	19.7400	4,540.20	332.58	186	4.08
		06/22/11	65	23.1472	1,504.57	19.7400	1,283.10	(221.47)	53	4.08
Subtotal			*295*		*5,712.19*		***5,823.30***	*111.11*	***239***	*4.08*

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
REED ELSEVIER N V	ENL	05/20/10	78	20.7800	1,620.84	23.2100	**1,810.38**	189.54	**78**	4.30
RIO TINTO PLC SPNSRD ADR	RIO	05/20/10	123	40.7800	5,015.94	48.9200	6,017.16	1,001.22	144	2.38
		06/04/10	4	43.9100	175.64	48.9200	195.68	20.04	5	2.38
		09/10/10	20	54.2770	1,085.54	48.9200	978.40	(107.14)	24	2.38
		06/16/11	38	65.8310	2,501.58	48.9200	1,858.96	(642.62)	45	2.38
Subtotal			*185*		*8,778.70*		***9,050.20***	*271.50*	***218***	2.38
ROCHE HLDG LTD SPN ADR	RHHBY	05/20/10	122	34.4200	4,199.24	42.5500	5,191.10	991.86	138	2.65
		06/04/10	14	34.8114	487.36	42.5500	595.70	108.34	16	2.65
Subtotal			*136*		*4,686.60*		***5,786.80***	*1,100.20*	***154***	2.65
ROYAL DUTCH SHELL PLC SPONS ADR A	RDSA	05/20/10	107	53.2200	5,694.54	73.0900	7,820.63	2,126.09	306	3.90
		06/04/10	12	52.0691	624.83	73.0900	877.08	252.25	35	3.90
		10/07/10	25	62.6852	1,567.13	73.0900	1,827.25	260.12	72	3.90
		03/25/11	1	69.8000	69.80	73.0900	73.09	3.29	3	3.90
		05/26/11	29	69.5000	2,015.50	73.0900	2,119.61	104.11	83	3.90
		07/05/11	16	72.0575	1,152.92	73.0900	1,169.44	16.52	46	3.90
Subtotal			*190*		*11,124.72*		***13,887.10***	*2,762.38*	***545***	3.90
SANOFI ADR	SNY	05/22/08	53	37.1662	1,969.81	36.5400	1,936.62	(33.19)	71	3.61
		08/01/08	37	35.3483	1,307.89	36.5400	1,351.98	44.09	49	3.61
		07/01/09	65	30.1961	1,962.75	36.5400	2,375.10	412 35	86	3.61
		06/04/10	20	29.2195	584.39	36.5400	730.80	146.41	27	3.61
Subtotal			*175*		*5,824.84*		***6,394.50***	*569.66*	***233***	3.61
SAP AG SHS	SAP	05/20/10	118	43.6430	5,149.88	52.9500	6,248.10	1,098.22	121	1.93
		06/04/10	15	42.5466	638.20	52.9500	794.25	156.05	16	1.93
Subtotal			*133*		*5,788.08*		***7,042.35***	*1,254.27*	***137***	1.93
SCHNEIDER ELEC SA ADR	SBGSY	04/29/11	259	17.7381	4,594.19	10.5100	2,722.09	(1,872.10)	89	3.26
		06/08/11	110	16.2722	1,789.95	10.5100	1,156 10	(633.85)	38	3.26
Subtotal			*369*		*6,384.14*		***3,878.19***	*(2,505.95)*	***127***	3.26

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SHIN-ETSU CHEM-UNSPON	SHECY	01/19/11	144	14.8152	2,133.40	12.2800	1,768.32	(365.08)	40	2.23
		01/26/11	92	14.2881	1,314.51	12.2800	1,129.76	(184.75)	26	2.23
		04/28/11	120	12.8240	1,538.88	12.2800	1,473.60	(65.28)	33	2.23
		07/06/11	104	13.4938	1,403.36	12.2800	1,277.12	(126.24)	29	2.23
Subtotal			*460*		*6,390.15*		***5,648.80***	*(741.35)*	***128***	*2.23*
SIEMENS AG ADR	SI	09/29/08	29	93.2906	2,705.43	95.6100	2,772.69	67.26	86	3.08
		10/24/08	37	50.3713	1,863.74	95 6100	3,537.57	1,673.83	110	3.08
		05/20/10	8	90.2500	722.00	95.6100	764.88	42.88	24	3.08
		06/04/10	8	86.8725	694.98	95.6100	764.88	69.90	24	3.08
Subtotal			*82*		*5,986.15*		***7,840.02***	*1,853.87*	***244***	*3.08*
SOCIETE GENERAL SPN ADR	SCGLY	01/16/09	158	8.4604	1,336.75	4 3600	688.88	(647.87)	69	9.97
		05/20/10	203	8.7500	1,776.25	4.3600	885.08	(891.17)	89	9.97
		06/04/10	72	7.5600	544.32	4.3600	313.92	(230.40)	32	9.97
Subtotal			*433*		*3,657.32*		***1,887.88***	*(1,769.44)*	***190***	*9.97*
TAIWAN S MANUFCTRING ADR	TSM	05/20/10	351	9.8190	3,446.50	12.9100	4,531.41	1,084.91	146	3.20
		06/04/10	32	9.7465	311.89	12.9100	413.12	101.23	14	3.20
Subtotal			*383*		*3,758.39*		***4,944.53***	*1,186.14*	***160***	*3.20*
TECHNIP SP ADR	TKPPY	05/31/11	133	26.6175	3,540.13	23.6000	3,138.80	(401.33)	51	1.61
		06/17/11	50	25.7202	1,286.01	23.6000	1,180.00	(106.01)	19	1.61
Subtotal			*183*		*4,826.14*		***4,318.80***	*(507.34)*	***70***	*1.61*
TESCO PLC SPNRD ADR	TSCDY	05/20/10	310	17.3333	5,373.33	18.8400	5,840.40	467.07	206	3.51
		06/04/10	29	17.8600	517.94	18.8400	546.36	28 42	20	3.51
Subtotal			*339*		*5,891.27*		***6,386.76***	*495.49*	***226***	*3.51*
TEVA PHARMACTCL INDS ADR	TEVA	05/20/10	76	55.1664	4,192.65	40.3600	3,067.36	(1,125.29)	60	1.94
		06/04/10	7	53.5471	374.83	40.3600	282 52	(92.31)	6	1 94
Subtotal			*83*		*4,567.48*		***3,349.88***	*(1,217.60)*	***66***	*1.94*

+

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL S.A. SP ADR	TOT	05/20/10	132	47.1672	6,226.08	51.1100	6,746.52	520.44	356	5.27
		06/04/10	22	45.5290	1,001.64	51.1100	1,124.42	122.78	60	5.27
Subtotal			*154*		*7,227.72*		***7,870.94***	*643.22*	***416***	*5.27*
TOYOTA MOTOR CORP ADR	TM	05/20/10	58	74.7800	4,337.24	66.1300	3,835.54	(501.70)	68	1.75
		06/04/10	8	71.1200	568.96	66.1300	529.04	(39.92)	10	1.75
		01/13/11	20	85.5740	1,711.48	66.1300	1,322.60	(388.88)	24	1.75
Subtotal			*86*		*6,617.68*		***5,687.18***	*(930.50)*	***102***	*1.75*
TULLOW OIL PLC SHS	TUWOY	12/07/10	178	9.7248	1,731.03	10.7460	1,912.79	181.76	10	.50
		02/25/11	55	11.5130	633.22	10.7460	591.03	(42.19)	3	.50
		07/07/11	143	10.7672	1,539.71	10 7460	1,536.68	(3.03)	8	.50
Subtotal			*376*		*3,903.96*		***4,040.50***	*136.54*	***21***	*.50*
UNILEVER NV NY REG SHS	UN	08/17/10	124	27.3887	3,396.20	34.3700	4,261.88	865.68	131	3.06
		10/22/10	23	30.0469	691.08	34.3700	790.51	99.43	25	3.06
		10/25/10	50	30.5138	1,525.69	34.3700	1,718.50	192.81	53	3.06
		01/24/11	46	31.3650	1,442.79	34.3700	1,581.02	138.23	49	3.06
Subtotal			*243*		*7,055.76*		***8,351.91***	*1,296.15*	***258***	*3.06*
VODAFONE GROP PLC SP ADR	VOD	06/23/06	65	23.9812	1,558.78	28.0300	1,821.95	263.17	94	5.14
		08/02/06	74	21.6808	1,604.38	28.0300	2,074.22	469.84	107	5.14
		09/29/08	98	21.8754	2,143.79	28.0300	2,746.94	603.15	142	5.14
		11/10/08	149	16.7242	2,491.91	28.0300	4,176.47	1,684.56	215	5.14
		05/20/10	18	18.9288	340.72	28.0300	504.54	163.82	26	5.14
		06/04/10	34	20.1382	684.70	28.0300	953.02	268.32	50	5.14
		01/24/11	18	28.8133	518.64	28.0300	504.54	(14.10)	26	5.14
Subtotal			*456*		*9,342.92*		***12,781.68***	*3,438.76*	***660***	*5.14*
VOLKSWAGEN A G ADR	VLKPY	05/20/10	102	16.9100	1,724.82	29.8800	3,047.76	1,322.94	51	1.65
		03/24/11	63	32.0276	2,017.74	29.8800	1,882.44	(135.30)	32	1.65
		04/29/11	47	39.2923	1,846.74	29.8800	1,404.36	(442.38)	24	1.65
Subtotal			*212*		*5,589.30*		***6,334.56***	*745.26*	***107***	*1.65*

00-17-6150B-6000 (05-2011)

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
WPP PLC ADR	WPPGY	05/20/10	77	45.3100	3,488.87	52.2300	4,021.71	532.84	119	2.94
		06/04/10	5	47.2100	236.05	52.2300	261.15	25.10	8	2.94
		08/05/10	19	54.7942	1,041.09	52.2300	992.37	(48.72)	30	2.94
Subtotal			*101*		*4,766.01*		***5,275.23***	509.22	***157***	*2.94*
XSTRATA PLC-ADR	XSRAY	05/20/10	602	2.6300	1,583.26	2.9400	1,769.88	186.62	21	1.15
EST MKT PRICE AS OF 12/29/11		03/24/11	524	4.7405	2,484.07	2.9400	1,540.56	(943.51)	18	1.15
Subtotal			*1,126*		*4,067.33*		***3,310.44***	*(756.89)*	***39***	*1.15*
ZURICH FINL SVCS SPN ADR	ZFSVY	05/20/10	238	20.0380	4,769.06	22.4500	5,343.10	574.04	436	8.15
EST MKT PRICE AS OF 12/29/11		06/04/10	27	20.4400	551.88	22 4500	606.15	54.27	50	8.15
Subtotal			*265*		5,320.94		***5,949.25***	628.31	***486***	*8.15*
TOTAL					347,118.42		**356,029.14**	8,910.72	**11,688**	3.28
TOTAL PRINCIPAL INVESTMENTS					348,045.63		**356,956.35**	8,910.72	**11,688**	3.27

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
BIF MONEY FUND	11,393.00	11,393.00	1.0000	**11,393.00**	**1**	.01
TOTAL INCOME INVESTMENTS		11,393.00		**11,393.00**	**1**	.01

Income Debit Balance **2.09**

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	359,438.63	**368,349.35**	8,910.72		**11,689**	3.17

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/02	Rpt Fgn Div		HONDA MOTOR ADR NEW RPT FGN DIV HOLDING 160.0000 PAY DATE 12/02/2011	30.91		
12/05	Rpt Fgn Div		KOMATSU NEW NEW SPNSDADR RPT FGN DIV HOLDING 228.0000 PAY DATE 12/05/2011	61 61		
12/05	Rpt Fgn Div		SHIN-ETSU CHEM-UNSPON RPT FGN DIV HOLDING 460.0000 PAY DATE 12/05/2011	74.69		
12/07	Rpt Fgn Div		TEVA PHARMACTCL INDS ADR RPT FGN DIV HOLDING 83.0000 PAY DATE 12/07/2011	17.84		
12/09	Rpt Fgn Div		BARCLAYS PLC ADR RPT FGN DIV HOLDING 294.0000 PAY DATE 12/09/2011	18.45		
12/09	Rpt Fgn Div		KUBOTA CORP ADR RPT FGN DIV	60.63		

ROBERT E MCCONNELL FDN

MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

YOUR INVESTMENT MANAGER - ATLANTA CAPITAL MGMT SMID CORE

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.93	0.93		**.93**		
BIF MONEY FUND	15,143.00	15,143.00	1 0000	**15,143.00**	**2**	.01
TOTAL		15,143.93		**15,143.93**	**2**	.01

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
A N S Y S INC COM	ANSS	11/27/06	4	22.9475	91.79	57.2800	229.12	137.33		
		11/28/06	50	22.8370	1,141.85	57.2800	2,864.00	1,722.15		
		05/20/10	83	43.3009	3,593.98	57.2800	4,754.24	1,160.26		
		06/04/10	5	43.0400	215.20	57.2800	286.40	71.20		
Subtotal			*142*		*5,042.82*		***8,133.76***	*3,090.94*		
AARON'S INC SHS A	AAN	05/20/10	202	20.5382	4,148.72	26.6800	5,389.36	1,240.64	13	22
		06/04/10	29	19.9365	578.16	26.6800	773.72	195.56	2	.22
Subtotal			*231*		*4,726.88*		***6,163.08***	*1,436.20*	**15**	.22
ACUITY BRANDS INC	AYI	05/20/10	40	41 5600	1,662.40	53.0000	2,120.00	457.60	21	.98
		07/12/10	41	38.8839	1,594.24	53.0000	2,173.00	578.76	22	.98
		05/02/11	31	58.6183	1,817.17	53.0000	1,643.00	(174.17)	17	.98
Subtotal			*112*		*5,073.81*		**5,936.00**	862.19	**60**	.98
AFFILIATED MANAGERS GRP	AMG	05/20/10	106	73 1220	7,750.94	95.9500	10,170.70	2,419 76		
		06/04/10	13	68.7600	893 88	95.9500	1,247.35	353.47		
Subtotal			*119*		*8,644.82*		***11,418.05***	*2,773.23*		

00-17-6150B-6000 (05-2011)

Merrill Lynch Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMETEK INC NEW	AME	05/20/10	187	27.4400	5,131.28	42.1000	7,872.70	2,741.42	45	.57
		06/04/10	8	26.9525	215.62	42.1000	336.80	121.18	2	.57
Subtotal			*195*		*5,346.90*		***8,209.50***	*2,862.60*	***47***	*.57*
APTARGROUP INC	ATR	05/20/10	128	39.5464	5,061.94	52.1700	6,677.76	1,615.82	113	1.68
		06/04/10	7	38.7300	271.11	52.1700	365.19	94.08	7	1.68
Subtotal			*135*		*5,333.05*		***7,042.95***	*1,709.90*	***120***	*1.68*
BIO RAD LABS CL A	BIO	09/05/08	10	102.8670	1,028.67	96.0400	960.40	(68.27)		
		09/08/08	9	104.1277	937.15	96.0400	864.36	(72.79)		
		09/30/08	10	97.4100	974.10	96.0400	960.40	(13.70)		
		10/01/08	7	98.2914	688.04	96.0400	672.28	(15.76)		
		05/20/10	35	91.8200	3,213.70	96.0400	3,361.40	147.70		
		06/04/10	3	91.2500	273.75	96.0400	288.12	14.37		
		08/16/11	6	101.3583	608.15	96.0400	576.24	(31.91)		
Subtotal			*80*		*7,723.56*		***7,683.20***	*(40.36)*		
BLACKBAUD INC	BLKB	05/20/10	269	22.5900	6,076.71	27.7000	7,451.30	1,374.59	130	1.73
		06/04/10	19	22.2200	422.18	27.7000	526.30	104.12	10	1.73
Subtotal			*288*		*6,498.89*		***7,977.60***	*1,478.71*	***140***	*1.73*
CARLISLE COS INC	CSL	05/20/10	126	38.0805	4,798.15	44.3000	5,581.80	783.65	91	1.62
		08/16/11	38	37.5939	1,428.57	44.3000	1,683.40	254.83	28	1.62
Subtotal			*164*		*6,226.72*		***7,265.20***	*1,038.48*	***119***	*1.62*
CARMAX INC	KMX	05/20/10	122	22.4094	2,733.95	30.4800	3,718.56	984.61		
		06/04/10	19	20.9300	397.67	30.4800	579.12	181.45		
Subtotal			*141*		*3,131.62*		***4,297.68***	*1,166.06*		
CHURCH&DWIGHT CO INC	CHD	05/20/10	108	32.7382	3,535.73	45.7600	4,942.08	1,406.35	74	1.48
		03/01/11	30	37.4170	1,122.51	45.7600	1,372.80	250.29	21	1.48
Subtotal			*138*		*4,658.24*		***6,314.88***	*1,656.64*	***95***	*1.48*

003

8044

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CITY NATIONAL CORP	CYN	05/20/10	89	57.5471	5,121.70	44 1800	3,932.02	(1,189.68)	72	1.81
		06/04/10	4	56.5000	226.00	44.1800	176.72	(49.28)	4	1.81
		08/04/11	37	51.2186	1,895.09	44.1800	1,634.66	(260.43)	30	1.81
Subtotal			130		7,242.79		**5,743.40**	(1,499.39)	**106**	1.81
CLARCOR INC	CLC	08/17/11	19	43.0910	818.73	49.9900	949.81	131.08	10	.96
		08/18/11	41	40.9419	1,678.62	49.9900	2,049.59	370.97	20	.96
		08/19/11	14	40.8357	571.70	49.9900	699.86	128.16	7	.96
Subtotal			74		3,069.05		**3,699.26**	630.21	**37**	.96
COLUMBIA SPORTSWEAR CO	COLM	05/20/10	59	49.7000	2,932.30	46.5500	**2,746.45**	(185.85)	**52**	1.89
COPART INC COM	CPRT	05/20/10	82	35.5174	2,912.43	47.8900	**3,926.98**	1,014.55		
CULLEN FRST BKRS PV$0.01	CFR	05/20/10	53	55.6247	2,948.11	52.9100	2,804.23	(143.88)	98	3.47
		06/04/10	4	52.7200	210.88	52.9100	211.64	.76	8	3.47
Subtotal			57		3,158.99		**3,015.87**	(143.12)	**106**	3.47
DENTSPLY INTL INC	XRAY	05/20/10	235	33.3272	7,831.91	34.9900	8,222.65	390.74	52	.62
		06/04/10	17	31.7800	540.26	34.9900	594.83	54.57	4	.62
		10/21/10	39	32.4900	1,267.11	34.9900	1,364.61	97.50	9	.62
Subtotal			291		9,639.28		**10,182.09**	542.81	**65**	.62
DRIL QUIP	DRQ	05/20/10	28	52.4775	1,469.37	65.8200	1,842.96	373.59		
		06/04/10	11	44.0500	484.55	65.8200	724.02	239.47		
Subtotal			39		1,953.92		**2,566.98**	613.06		
EQUIFAX INC	EFX	05/20/10	80	30.7165	2,457.32	38.7400	3,099.20	641.88	52	1.65
		05/25/10	27	29.6270	799.93	38.7400	1,045.98	246.05	18	1.65
		06/04/10	7	29.1600	204.12	38.7400	271.18	67.06	5	1.65
		12/06/10	45	35.3291	1,589.81	38.7400	1,743.30	153.49	29	1.65
		03/01/11	24	35.6633	855 92	38.7400	929.76	73.84	16	1.65
		08/16/11	38	30.5476	1,160 81	38.7400	1,472.12	311.31	25	1.65
Subtotal			221		7,067.91		**8,561.54**	1,493.63	**145**	1.65

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FACTSET RESH SYS INC	FDS	05/20/10	48	69.3800	3,330.24	87.2800	4,189.44	859.20	52	1.23
		06/04/10	3	68.4300	205.29	87.2800	261.84	56.55	4	1.23
Subtotal			*51*		*3,535.53*		***4,451.28***	*915.75*	***56***	*1.23*
FAIR ISAAC CORPORATION	FICO	05/20/10	217	22.2649	4,831.49	35.8400	7,777.28	2,945.79	18	.22
		06/04/10	13	21.8600	284.18	35 8400	465.92	181.74	2	.22
Subtotal			*230*		*5,115.67*		***8,243.20***	*3,127.53*	***20***	*.22*
FLIR SYSTEMS INC	FLIR	05/20/10	155	28.3165	4,389.06	25.0700	3,885.85	(503.21)	38	.95
		06/04/10	7	27.8900	195.23	25.0700	175.49	(19.74)	2	.95
		09/15/10	4	27.4800	109.92	25.0700	100.28	(9.64)	1	.95
		09/16/10	55	27 2818	1,500.50	25.0700	1,378.85	(121.65)	14	95
		07/28/11	69	27 5721	1,902.48	25.0700	1,729.83	(172.65)	17	95
Subtotal			*290*		*8,097.19*		***7,270.30***	*(826.89)*	***72***	*.95*
FOREST CITY ENTRPRS CL A	FCEA	05/20/10	342	13.3700	4,572.54	11.8200	4,042.44	(530.10)		
		06/04/10	54	12.6700	684.18	11.8200	638.28	(45.90)		
Subtotal			*396*		*5,256.72*		***4,680.72***	*(576.00)*		
GENTEX CORP	GNTX	05/02/11	28	31.2725	875.63	29.5900	828.52	(47.11)	14	1.62
		05/03/11	72	31.5208	2,269.50	29.5900	2,130.48	(139.02)	35	1.62
		06/28/11	63	29.7433	1,873.83	29.5900	1,864.17	(9.66)	31	1.62
		07/28/11	28	29.3928	823.00	29.5900	828.52	5.52	14	1.62
		08/16/11	48	25 0758	1,203.64	29.5900	1,420.32	216.68	24	1.62
Subtotal			*239*		*7,045.60*		***7,072.01***	*26.41*	***118***	*1.62*
GRACO INC	GGG	05/20/10	116	31.5681	3,661.91	40.8900	4,743.24	1,081.33	105	2.20
		06/04/10	8	30.3300	242.64	40.8900	327.12	84.48	8	2.20
Subtotal			*124*		*3,904.55*		***5,070.36***	*1,165.81*	***113***	*2.20*

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HCC INS HOLDING INC	HCC	05/20/10	291	25.0982	7,303.58	27.5000	8,002.50	698.92	181	2.25
		06/04/10	14	24.8328	347.66	27.5000	385.00	37.34	9	2.25
		05/02/11	15	32.5600	488.40	27.5000	412.50	(75.90)	10	2.25
		05/03/11	25	32.4900	812.25	27.5000	687.50	(124.75)	16	2.25
		08/16/11	28	28.1517	788.25	27 5000	770.00	(18.25)	18	2.25
Subtotal			*373*		*9,740.14*		***10,257.50***	517.36	***234***	2.25
HUNT J B TRANS SVCS INC	JBHT	12/13/10	123	39.9765	4,917.11	45.0700	5,543.61	626.50	64	1.15
		05/02/11	14	47.6821	667.55	45.0700	630.98	(36.57)	8	1.15
Subtotal			*137*		*5,584.66*		***6,174.59***	589.93	***72***	*1.15*
IDEX CORP DELAWARE COM	IEX	05/20/10	174	30.5745	5,319.98	37.1100	6,457.14	1,137.16	119	1.83
		06/04/10	11	29.8500	328 35	37.1100	408.21	79.86	8	1.83
Subtotal			*185*		*5,648 33*		***6,865.35***	*1,217.02*	***127***	*1.83*
JACK HENRY & ASSOC INC	JKHY	05/20/10	151	23.7798	3,590.76	33.6100	5,075.11	1,484.35	64	1.24
		06/04/10	7	23.5400	164.78	33.6100	235.27	70.49	3	1.24
Subtotal			*158*		*3,755.54*		***5,310.38***	*1,554.84*	***67***	*1.24*
JACOBS ENGN GRP INC DELA	JEC	05/20/10	159	41.5683	6,609.36	40.5800	6,452.22	(157.14)		
		06/04/10	5	40.5200	202.60	40.5800	202.90	.30		
Subtotal			*164*		*6,811.96*		***6,655.12***	*(156.84)*		
KIRBY CORP COM	KEX	05/20/10	130	38.7083	5,032.09	65.8400	8,559.20	3,527.11		
		06/04/10	5	38.8300	194.15	65.8400	329.20	135.05		
Subtotal			*135*		*5,226.24*		***8,888.40***	*3,662.16*		
LKQ CORP	LKQX	05/20/10	291	17.8863	5,204.94	30 0800	8,753.28	3,548.34		
		05/25/10	14	18.2478	255.47	30.0800	421.12	165.65		
		05/26/10	12	18.4191	221.03	30.0800	360.96	139.93		
		06/04/10	17	18.2000	309.40	30.0800	511.36	201.96		
		08/16/11	44	23.6986	1,042.74	30 0800	1,323.52	280.78		
Subtotal			*378*		*7,033.58*		***11,370.24***	*4,336.66*		

00-17-6150B-5000 (05-2011)

Merrill Lynch Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARKEL CORP COM	MKL	05/20/10	38	339.7300	12,909.74	414.6700	15,757.46	2,847.72		
		06/04/10	1	343.3400	343.34	414.6700	414.67	71.33		
Subtotal			39		*13,253.08*		**16,172.13**	2,919.05		
METTLER-TOLEDO INTL INC	MTD	05/20/10	23	112 6300	2,590.49	147.7100	3,397.33	806.84		
		06/04/10	2	110.3900	220.78	147.7100	295.42	74.64		
Subtotal			25		*2,811.27*		**3,692.75**	881.48		
MORNINGSTAR INC	MORN	05/20/10	205	46.6900	9,571.45	59.4500	**12,187.25**	2,615.80	**82**	.67
O'REILLY AUTOMOTIVE INC	ORLY	05/20/10	106	48.5550	5,146.83	79.9500	8,474.70	3,327.87		
		02/24/11	36	54 8094	1,973.14	79.9500	2,878.20	905.06		
Subtotal			142		*7,119.97*		**11,352.90**	4,232.93		
OCEANEERING INTL INC	OII	05/20/10	73	26.0300	1,900.19	46.1300	3,367.49	1,467.30	44	1.30
		06/04/10	36	21.5350	775.26	46.1300	1,660.68	885.42	22	1.30
Subtotal			109		*2,675.45*		**5,028.17**	2,352.72	**66**	1.30
PALL CORP PV $0.10	PLL	08/30/11	65	51.0678	3,319.41	57.1500	**3,714.75**	395.34	**46**	1.22
SALLY BEAUTY HLDGS INC	SBH	05/20/10	201	9 5773	1,925.05	21.1300	4,247.13	2,322.08		
		06/04/10	48	8.4100	403.68	21.1300	1,014.24	610.56		
		10/21/10	83	12.3450	1,024.64	21.1300	1,753.79	729.15		
		07/28/11	61	17.3575	1,058.81	21.1300	1,288.93	230.12		
Subtotal			393		*4,412.18*		**8,304.09**	3,891.91		
SCHEIN (HENRY) INC COM	HSIC	05/20/10	144	55.9145	8,051.70	64.4300	9,277.92	1,226.22		
		06/04/10	6	55.2000	331.20	64.4300	386.58	55.38		
Subtotal			150		*8,382.90*		**9,664.50**	1,281.60		
SEI INVT CO PA PV $0.01	SEIC	05/20/10	225	21.3182	4,796.60	17.3500	3,903.75	(892.85)	68	1.72
		06/04/10	10	21.0800	210.80	17.3500	173.50	(37.30)	3	1.72
		08/24/11	106	16.2968	1,727.47	17.3500	1,839.10	111 63	32	1.72
Subtotal			341		*6,734.87*		**5,916.35**	(818.52)	**103**	1.72
SOLERA HOLDINGS INC	SLH	08/04/11	61	54.0914	3,299.58	44.5400	**2,716.94**	(582.64)	**25**	.89

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
THE SCOTTS MIRACLE GRO	SMG	05/02/11	67	56.5422	3,788.33	46.6900	3.128.23	(660.10)	81	2.57
CO		06/21/11	39	51.1002	1,992.91	46.6900	1,820.91	(172.00)	47	2.57
		07/28/11	15	51.2420	768.63	46.6900	700.35	(68.28)	18	2.57
Subtotal			*121*		*6,549.87*		***5,649.49***	*(900.38)*	***146***	*2.57*
UMPQUA HLDGS CORP ORE	UMPQ	03/03/10	89	12.6531	1,126.13	12.3900	1,102.71	(23.42)	25	2.25
		03/04/10	141	12.5311	1,766.89	12.3900	1,746.99	(19.90)	40	2.25
		07/12/10	68	12.2114	830.38	12.3900	842.52	12.14	20	2.25
		10/21/10	86	11.5000	989.00	12.3900	1,065.54	76.54	25	2.25
		10/22/10	44	11.4315	502.99	12 3900	545.16	42.17	13	2.25
Subtotal			*428*		*5,215.39*		***5,302.92***	*87.53*	***123***	*2.25*
UNIVERSAL HEALTH SVCS B	UHS	05/20/10	69	42.4000	2,925.60	38.8600	**2,681.34**	(244.26)	**14**	.51
VARIAN MEDICAL SYS INC	VAR	05/20/10	71	50.2045	3,564.52	67.1300	**4,766.23**	1,201.71		
VERISK ANALYTICS INC	VRSK	02/23/11	66	32.7459	2,161.23	40.1300	2,648.58	487.35		
CLASS A		02/24/11	8	32.6025	260.82	40 1300	321.04	60.22		
		03/01/11	36	31.0633	1,118.28	40.1300	1,444.68	326.40		
		03/02/11	27	31.2640	844.13	40.1300	1,083.51	239.38		
Subtotal			*137*		*4,384.46*		***5,497.81***	*1,113.35*		
WILEY JOHN & SONS CL A	JWA	05/20/10	127	39.7248	5,045.06	44.4000	5,638.80	593.74	102	1.80
		06/04/10	9	38.1200	343.08	44.4000	399.60	56.52	8	1.80
		07/12/10	8	40.3237	322.59	44.4000	355.20	32.61	7	1.80
		10/27/10	24	42.2183	1,013.24	44.4000	1,065.60	52.36	20	1.80
		10/28/10	21	42.5347	893.23	44.4000	932.40	39.17	17	1.80
Subtotal			*189*		*7,617.20*		***8,391.60***	*774.40*	***154***	*1.80*

Merrill Lynch
Wealth Management
Bank of America Corporation

ROBERT E MCCONNELL FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WRIGHT EXPRESS CORP	WXS	08/08/11	31	42.0080	1,302.25	54.2500	1,681.75	379.50		
		08/09/11	35	41.0154	1,435.54	54.2500	1,898.75	463.21		
Subtotal			66		*2,737.79*		**3,580.50**	*842.71*		
TOTAL					271,714.68		**327,813.64**	56,098.96	**2,745**	.84
TOTAL PRINCIPAL INVESTMENTS					286,858.61		**342,957.57**	56,098.96	**2,747**	.80

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS.

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	4.90	4.90		**4.90**		
BIF MONEY FUND	219.00	219.00	1.0000	**219.00**		.01
TOTAL		223.90		**223.90**		.01
TOTAL INCOME INVESTMENTS		223.90		**223.90**		.01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	287,082.51	**343,181.47**	56,098.96		**2,747**	.80

+

003 [redacted]

8044

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	655,888	610,136	45,752
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	YAHOO INC	984332106			5/18/2010		4/13/2011	5,419	5,213				206
2	X	YAHOO INC	984332106			6/4/2010		4/13/2011	729	669				60
3	X	YAHOO INC	984332106			8/18/2010		4/13/2011	1,161	708				453
4	X	YAHOO INC	984332106			12/7/2010		4/13/2011	894	923				-29
5	X	TE CONNECTIVITY LTD	H84989104			5/20/2010		12/6/2011	1,079	292				787
6	X	TYCO INTL LTD NAMEN-AKT	H89128104			2/6/2006		4/26/2011	3,443	2,770				673
7	X	TYCO INTL LTD NAMEN-AKT	H89128104			12/30/2008		4/26/2011	1,230	5				1,225
8	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/8/2010		10/12/2011	286	323				-37
9	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/11/2010		10/12/2011	208	236				-28
10	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/11/2010		10/14/2011	374	105				269
11	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/12/2010		10/14/2011	427	473				-46
12	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/12/2010		10/14/2011	379	414				-35
13	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/15/2010		10/14/2011	379	418				-39
14	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/16/2010		10/14/2011	54	58				-4
15	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/16/2010		10/19/2011	555	611				-56
16	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/17/2010		10/19/2011	978	1,385				-407
17	X	ADOBE SYS DEL PV$ 0 001	00724F101			12/8/2010		10/20/2011	1,510	1,695				-185
18	X	AFFILIATED MANAGERS GRP	008252108			5/20/2010		5/2/2011	1,745	1,500				245
19	X	AGILENT TECHNOLOGIES INC	00846U101			1/16/2008		12/6/2011	1,264	1,219				45
20	X	ABB LTD SPON ADR	000375204			5/20/2010		4/26/2011	2,584	2,618				-34
21	X	ADOBE SYS DEL PV$ 0 001	00724F101			11/8/2010		10/10/2011	514	588				-74
22	X	AMERICA MOVIL SAB DE CV	02364W105			5/18/2010		2/11/2011	1,577	1,350				227
23	X	AMER EXPRESS COMPANY	025816109			2/6/2006		12/6/2011	1,174	1,254				-80
24	X	AMERIPRISE FINL INC	03076C106			2/6/2006		12/6/2011	519	469				50
25	X	AMPHENOL CORP CL A NEW	032095101			5/18/2010		12/6/2011	274	266				8
26	X	ANHEUSER-BUSCH INBEV AD	03524A108			5/18/2010		5/4/2011	4,518	3,553				965
27	X	ANHEUSER-BUSCH INBEV AD	03524A108			5/18/2010		7/12/2011	3,173	2,785				388
28	X	ANHEUSER-BUSCH INBEV AD	03524A108			6/4/2010		7/12/2011	1,368	1,171				197
29	X	ANHEUSER-BUSCH INBEV AD	03524A108			12/7/2010		7/12/2011	766	817				-51
30	X	A N S Y S INC COM	03662Q105			11/27/2006		12/6/2011	985	368				617
31	X	APPLE INC	037833100			8/15/2006		1/5/2011	2,671	530				2,141
32	X	APPLE INC	037833100			8/15/2006		1/6/2011	2,007	397				1,610
33	X	APPLE INC	037833100			8/15/2006		1/6/2011	2,679	530				2,149
34	X	APPLE INC	037833100			11/25/2008		1/6/2011	1,671	449				1,222
35	X	APPLE INC	037833100			12/29/2008		1/6/2011	1,671	432				1,239
36	X	APPLE INC	037833100			3/12/2009		1/6/2011	1,336	382				954
37	X	APPLE INC	037833100			3/12/2009		4/11/2011	2,647	764				1,883
38	X	APPLE INC	037833100			3/31/2009		4/11/2011	992	317				675
39	X	APPLE INC	037833100			12/22/2009		4/11/2011	992	599				393
40	X	APPLE INC	037833100			5/18/2010		4/11/2011	7,940	6,026				1,914
41	X	APPLE INC	037833100			5/18/2010		12/6/2011	3,535	2,260				1,275
42	X	ATLAS COPCO A ADR NEW	049255706			5/20/2010		4/29/2011	2,305	1,055				1,250
43	X	BP PLC SPON ADR	055622104			2/23/2007		5/26/2011	2,081	2,899				-818
44	X	BP PLC SPON ADR	055622104			2/26/2007		5/26/2011	3,213	4,573				-1,360
45	X	BP PLC SPON ADR	055622104			6/4/2007		5/26/2011	769	1,160				-391
46	X	BP PLC SPON ADR	055622104			6/4/2010		5/26/2011	814	677				137
47	X	BAKER HUGHES INC	057224107			3/21/2011		12/6/2011	482	634				-152
48	X	BAKER HUGHES INC	057224107			3/21/2011		12/7/2011	1,873	2,606				-733
49	X	BAKER HUGHES INC	057224107			3/21/2011		12/7/2011	1,173	1,620				-447
50	X	BAKER HUGHES INC	057224107			3/21/2011		12/8/2011	853	1,197				-344
51	X	BAKER HUGHES INC	057224107			3/22/2011		12/8/2011	301	427				-126

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	655,888	610,136	45,752
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	BANCO SANTNDER BRZL SA	05967A107			12/27/2010		7/11/2011	1,674	2,084				-410
53	X	BANCO SANTNDER BRZL SA	05967A107			12/28/2010		7/12/2011	835	1,039				-204
54	X	BANCO SANTNDER BRZL SA	05967A107			12/27/2010		7/12/2011	172	212				-40
55	X	BANCO SANTNDER BRZL SA	05967A107			12/28/2010		7/12/2011	1,073	1,332				-259
56	X	BANCO SANTNDER BRZL SA	05967A107			12/28/2010		7/13/2011	316	400				-84
57	X	BANCO SANTNDER BRZL SA	05967A107			12/28/2010		7/13/2011	1,516	1,919				-403
58	X	BANCO SANTNDER BRZL SA	05967A107			12/29/2010		7/13/2011	126	162				-36
59	X	BANCO SANTNDER BRZL SA	05967A107			12/29/2010		7/14/2011	514	676				-162
60	X	BANCO SANTNDER BRZL SA	05967A107			12/29/2010		7/15/2011	1,237	1,650				-413
61	X	BANK NEW YORK MELLON	064058100			2/23/2007		12/6/2011	440	993				-553
62	X	BERKSHIRE HATHAWAYINC	084670702			2/6/2006		12/6/2011	5,505	4,046				1,459
63	X	BLACKROCK BOND	092480300			5/21/2010		12/6/2011	32,637	33,225				-588
64	X	BORG WARNER INC COM	099724106			5/20/2010		5/2/2011	3,350	1,550				1,800
65	X	BORG WARNER INC COM	099724106			5/20/2010		7/22/2011	686	317				369
66	X	BORG WARNER INC COM	099724106			5/20/2010		7/25/2011	301	141				160
67	X	BORG WARNER INC COM	099724106			5/20/2010		8/16/2011	1,996	986				1,010
68	X	BORG WARNER INC COM	099724106			5/25/2010		8/16/2011	1,426	714				712
69	X	C.H ROBINSON WORLDWIDE	12541W209			12/8/2010		12/6/2011	830	923				-93
70	X	CME GROUP INC	12572Q105			5/18/2010		5/24/2011	872	923				-51
71	X	CME GROUP INC	12572Q105			5/18/2010		5/24/2011	585	616				-31
72	X	CME GROUP INC	12572Q105			5/18/2010		5/26/2011	1,703	1,847				-144
73	X	CME GROUP INC	12572Q105			5/18/2010		5/31/2011	1,991	2,154				-163
74	X	CME GROUP INC	12572Q105			5/18/2010		6/9/2011	2,924	3,386				-462
75	X	CME GROUP INC	12572Q105			6/4/2010		6/9/2011	532	625				-93
76	X	CANADIAN NATURAL RES LTD	136385101			11/28/2007		12/6/2011	2,934	2,581				353
77	X	CARLISLE COS INC	142339100			5/20/2010		12/6/2011	441	381				60
78	X	CELGENE CORP COM	151020104			4/30/2008		12/6/2011	810	819				-9
79	X	CELGENE CORP COM	151020104			5/7/2008		12/6/2011	187	189				-2
80	X	CELGENE CORP COM	151020104			5/9/2008		12/6/2011	1,620	1,608				12
81	X	CELGENE CORP COM	151020104			5/22/2008		12/6/2011	374	349				25
82	X	CHINA LIFE INS CO SP ADR	16939P106			5/20/2010		6/16/2011	2,030	2,613				-583
83	X	CHINA LIFE INS CO SP ADR	16939P106			5/20/2010		6/17/2011	864	1,147				-283
84	X	CHINA LIFE INS CO SP ADR	16939P106			6/4/2010		6/17/2011	192	256				-64
85	X	CHURCH&DWIGHT CO INC	171340102			5/20/2010		12/6/2011	1,158	853				305
86	X	CISCO SYSTEMS INC COM	17275R102			2/6/2006		1/5/2011	727	630				97
87	X	CISCO SYSTEMS INC COM	17275R102			3/18/2009		1/5/2011	561	453				108
88	X	CISCO SYSTEMS INC COM	17275R102			3/18/2009		1/6/2011	1,187	957				230
89	X	CISCO SYSTEMS INC COM	17275R102			3/18/2009		3/16/2011	17	17				0
90	X	CISCO SYSTEMS INC COM	17275R102			3/24/2009		3/16/2011	547	538				9
91	X	CISCO SYSTEMS INC COM	17275R102			3/24/2009		3/17/2011	477	471				6
92	X	CISCO SYSTEMS INC COM	17275R102			5/18/2010		3/17/2011	358	513				-155
93	X	CISCO SYSTEMS INC COM	17275R102			5/18/2010		3/18/2011	1,807	2,565				-758
94	X	CISCO SYSTEMS INC COM	17275R102			5/18/2010		3/18/2011	2,026	2,858				-832
95	X	CISCO SYSTEMS INC COM	17275R102			5/18/2010		4/15/2011	2,328	3,347				-1,019
96	X	CISCO SYSTEMS INC COM	17275R102			5/18/2010		4/20/2011	4,651	6,742				-2,091
97	X	CISCO SYSTEMS INC COM	17275R102			5/18/2010		4/21/2011	2,983	4,299				-1,316
98	X	CISCO SYSTEMS INC COM	17275R102			6/4/2010		4/21/2011	1,186	1,616				-430
99	X	CISCO SYSTEMS INC COM	17275R102			8/18/2010		4/21/2011	339	452				-113
100	X	CISCO SYSTEMS INC COM	17275R102			9/21/2010		4/21/2011	390	500				-110
101	X	COCA COLA COM	191216100			2/3/2010		12/6/2011	536	439				97
102	X	COLGATE PALMOLIVE	194162103			3/2/2007		2/2/2011	1,434	1,271				163

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	655,888	610,136	45,752
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
103	X	COLGATE PALMOLIVE	194162103			7/3/2007		2/2/2011	1,736	1,506				230
104	X	COLGATE PALMOLIVE	194162103			1/20/2009		2/2/2011	1,132	954				178
105	X	COLGATE PALMOLIVE	194162103			2/27/2009		2/2/2011	830	665				165
106	X	COLGATE PALMOLIVE	194162103			6/4/2010		2/2/2011	377	388				-11
107	X	CONSTELLATION BRANDS IN	21036P108			5/20/2010		7/7/2011	4,789	3,691				1,098
108	X	CONSTELLATION BRANDS IN	21036P108			6/4/2010		7/7/2011	327	240				87
109	X	CONSTELLATION BRANDS IN	21036P108			10/21/2010		7/7/2011	457	408				49
110	X	CONSTELLATION BRANDS IN	21036P108			10/21/2010		7/8/2011	768	699				69
111	X	CONSTELLATION BRANDS IN	21036P108			12/6/2010		7/8/2011	618	636				-18
112	X	COSTCO WHOLESALE CRP D	22160K105			2/6/2006		8/29/2011	2,795	1,769				1,026
113	X	COSTCO WHOLESALE CRP D	22160K105			2/6/2006		8/30/2011	388	246				142
114	X	COSTCO WHOLESALE CRP D	22160K105			2/6/2006		12/6/2011	4,944	2,752				2,192
115	X	CROWN CASTLE INTL CORP	228227104			5/18/2010		12/6/2011	961	794				167
116	X	DBS GROUP HLDGS SPN ADR	23304Y100			5/20/2010		2/25/2011	1,782	1,569				213
117	X	DENTSPLY INTL INC	249030107			5/20/2010		12/6/2011	325	300				25
118	X	DEVON ENERGY CORP NEW	25179M103			2/6/2006		12/6/2011	1,145	1,119				26
119	X	E M C CORPORATION MASS	268648102			5/13/2011		12/6/2011	618	726				-108
120	X	E M C CORPORATION MASS	268648102			5/13/2011		12/6/2011	618	725				-107
121	X	E M C CORPORATION MASS	268648102			5/16/2011		12/6/2011	356	413				-57
122	X	EOG RESOURCES INC	26875P101			2/6/2006		12/6/2011	1,692	1,293				399
123	X	E ON AG ADR	268780103			5/20/2010		1/24/2011	583	533				50
124	X	E ON AG ADR	268780103			5/20/2010		1/25/2011	1,961	1,818				143
125	X	E ON AG ADR	268780103			5/20/2010		2/25/2011	2,626	2,539				87
126	X	E ON AG ADR	268780103			6/4/2010		2/25/2011	778	707				71
127	X	EBAY INC COM	278642103			8/18/2010		12/6/2011	2,167	1,605				562
128	X	EBAY INC COM	278642103			8/20/2010		12/6/2011	1,053	791				262
129	X	EQUIFAX INC	294429105			5/20/2010		12/6/2011	567	462				105
130	X	EXPRESS SCRIPTS INC COM	302182100			7/25/2011		12/6/2011	699	858				-159
131	X	FAIR ISAAC CORPORATION	303250104			5/20/2010		12/6/2011	548	335				213
132	X	FANUC LTD-UNSP	307305102			9/28/2010		12/6/2011	1,550	1,216				334
133	X	FHLMC G1 0887 05 50%2014	31283J6Y2			2/15/2011		2/15/2011	331	331				0
134	X	FHLMC G1 0887 05 50%2014	31283J6Y2			3/15/2011		3/15/2011	353	353				0
135	X	FHLMC G1 0887 05 50%2014	31283J6Y2			4/15/2011		4/15/2011	354	354				0
136	X	FHLMC G1 0887 05 50%2014	31283J6Y2			5/16/2011		5/16/2011	282	282				0
137	X	FHLMC G1 0887 05 50%2014	31283J6Y2			6/15/2011		6/15/2011	313	313				0
138	X	FHLMC G1 0887 05 50%2014	31283J6Y2			7/15/2011		7/15/2011	317	317				0
139	X	FHLMC G1 0887 05 50%2014	31283J6Y2			8/15/2011		8/15/2011	296	296				0
140	X	FHLMC G1 0887 05 50%2014	31283J6Y2			9/15/2011		9/15/2011	286	286				0
141	X	FHLMC G1 0887 05 50%2014	31283J6Y2			10/17/2011		10/17/2011	249	249				0
142	X	FHLMC G1 0887 05 50%2014	31283J6Y2			11/15/2011		11/15/2011	281	281				0
143	X	FHLMC G1 0887 05 50%2014	31283J6Y2			12/15/2011		12/15/2011	268	268				0
144	X	FHLMC G1 0887 05 50%2014	31283J6Y2			1/17/2012		1/17/2012	247	247				0
145	X	FEDERAL HOME LN MTG COR	3137EABY4			7/14/2010		12/7/2011	2,009	2,009				0
146	X	FEDERAL HOME LN MTG COR	3137EACC1			5/24/2010		12/7/2011	4,023	4,016				7
147	X	FEDERAL NATL MTG ASSOC	31398AWK4			5/24/2010		12/7/2011	2,009	2,007				2
148	X	FNMA P768006 04 50%2013	31404GGP0			2/25/2011		2/25/2011	459	459				0
149	X	FNMA P768006 04 50%2013	31404GGP0			3/25/2011		3/25/2011	397	397				0
150	X	FNMA P768006 04 50%2013	31404GGP0			4/25/2011		4/25/2011	442	442				0
151	X	FNMA P768006 04 50%2013	31404GGP0			5/25/2011		5/25/2011	368	368				0
152	X	FNMA P768006 04 50%2013	31404GGP0			6/27/2011		6/27/2011	371	371				0
153	X	FNMA P768006 04 50%2013	31404GGP0			7/25/2011		7/25/2011	356	356				0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	53	Securities	655,888	610,136	45,752
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
154	X	FNMA P768006 04 50%2013	31404GGP0			8/25/2011		8/25/2011	315	315				0
155	X	FNMA P768006 04 50%2013	31404GGP0			9/26/2011		9/26/2011	335	335				0
156	X	FNMA P768006 04 50%2013	31404GGP0			10/25/2011		10/25/2011	333	333				0
157	X	FNMA P768006 04 50%2013	31404GGP0			11/25/2011		11/25/2011	335	335				0
158	X	FNMA P768006 04 50%2013	31404GGP0			12/27/2011		12/27/2011	282	282				0
159	X	FNMA P768006 04 50%2013	31404GGP0			1/25/2012		1/25/2012	315	315				0
160	X	FNMA P890312 04 50%2026	31410LDR0			5/25/2011		5/25/2011	33	33				0
161	X	FNMA P890312 04 50%2026	31410LDR0			6/27/2011		6/27/2011	29	29				0
162	X	FNMA P890312 04 50%2026	31410LDR0			7/25/2011		7/25/2011	36	36				0
163	X	FNMA P890312 04 50%2026	31410LDR0			8/25/2011		8/25/2011	53	53				0
164	X	FNMA P890312 04 50%2026	31410LDR0			9/26/2011		9/26/2011	53	53				0
165	X	FNMA P890312 04 50%2026	31410LDR0			10/25/2011		10/25/2011	58	58				0
166	X	FNMA P890312 04 50%2026	31410LDR0			11/25/2011		11/25/2011	75	75				0
167	X	FNMA P890312 04 50%2026	31410LDR0			12/27/2011		12/27/2011	59	59				0
168	X	FNMA P890312 04 50%2026	31410LDR0			1/25/2012		1/25/2012	58	58				0
169	X	FORD MOTOR CO	345370860			5/18/2010		12/6/2011	1,021	1,073				-52
170	X	FOREST CITY ENTRPRS CL A	345550107			5/20/2010		6/28/2011	738	537				201
171	X	FOREST CITY ENTRPRS CL A	345550107			5/20/2010		6/29/2011	1,737	1,249				488
172	X	FOREST CITY ENTRPRS CL A	345550107			5/20/2010		6/30/2011	730	524				206
173	X	FOREST CITY ENTRPRS CL A	345550107			5/20/2010		7/1/2011	602	430				172
174	X	GDF SUEZ ADR	36160B105			5/20/2010		6/17/2011	2,193	1,963				230
175	X	GDF SUEZ ADR	36160B105			6/4/2010		6/17/2011	244	209				35
176	X	GENERAL MOTORS CO	37045V100			11/18/2010		5/10/2011	474	527				-53
177	X	GENERAL MOTORS CO	37045V100			11/18/2010		5/10/2011	347	386				-39
178	X	GENERAL MOTORS CO	37045V100			11/18/2010		5/19/2011	1,166	1,299				-133
179	X	GENERAL MOTORS CO	37045V100			11/18/2010		5/23/2011	368	421				-53
180	X	GENERAL MOTORS CO	37045V100			11/18/2010		6/3/2011	1,135	1,370				-235
181	X	GENERAL MOTORS CO	37045V100			11/18/2010		6/6/2011	916	1,124				-208
182	X	GENERAL MOTORS CO	37045V100			11/18/2010		6/7/2011	316	386				-70
183	X	GENERAL MOTORS CO	37045V100			12/7/2010		6/7/2011	489	591				-102
184	X	GENERAL MOTORS CO	37045V100			1/5/2011		6/7/2011	201	265				-64
185	X	GENERAL MOTORS CO	37045V100			1/5/2011		6/21/2011	30	38				-8
186	X	GENERAL MOTORS CO	37045V100			1/19/2011		6/21/2011	564	714				-150
187	X	GENERAL MOTORS CO	37045V100			1/19/2011		6/21/2011	297	376				-79
188	X	GENERAL MOTORS CO	37045V100			1/19/2011		6/24/2011	687	865				-178
189	X	GENTEX CORP	371901109			5/2/2011		12/6/2011	622	627				-5
190	X	GOLDMAN SACHS GROUP IN	38141G104			2/4/2009		1/6/2011	691	342				349
191	X	GOLDMAN SACHS GROUP IN	38141G104			2/4/2000		1/7/2011	1,712	854				858
192	X	GOLDMAN SACHS GROUP IN	38141G104			3/11/2009		1/10/2011	1,362	728				634
193	X	GOLDMAN SACHS GROUP IN	38141G104			3/30/2009		1/10/2011	340	209				131
194	X	GOLDMAN SACHS GROUP IN	38141G104			3/30/2009		1/12/2011	1,197	732				465
195	X	GOLDMAN SACHS GROUP IN	38141G104			6/23/2010		1/12/2011	342	271				71
196	X	GOLDMAN SACHS GROUP IN	38141GEV2			5/27/2010		12/7/2011	1,005	1,004				1
197	X	GOOGLE INC CL A	38259P508			2/26/2006		6/17/2011	974	767				207
198	X	GOOGLE INC CL A	38259P508			3/13/2006		6/17/2011	487	342				145
199	X	GOOGLE INC CL A	38259P508			3/13/2006		6/20/2011	1,928	1,368				560
200	X	GOOGLE INC CL A	38259P508			3/13/2006		6/21/2011	2,460	1,710				750
201	X	GOOGLE INC CL A	38259P508			3/13/2006		6/22/2011	976	684				292
202	X	GOOGLE INC CL A	38259P508			8/15/2006		6/22/2011	1,464	1,133				331
203	X	GOOGLE INC CL A	38259P508			8/15/2006		6/23/2011	2,856	2,266				590
204	X	GOOGLE INC CL A	38259P508			11/25/2008		6/23/2011	1,428	821				607

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	655,888	610,136	45,752
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
205	X	GOOGLE INC CL A	38259P508			11/25/2008		6/24/2011	1,422	821				601
206	X	GOOGLE INC CL A	38259P508			12/23/2008		6/24/2011	948	594				354
207	X	GOOGLE INC CL A	38259P508			5/18/2010		6/24/2011	2,369	2,492				-123
208	X	GOOGLE INC CL A	38259P508			5/18/2010		6/27/2011	479	498				-19
209	X	GOOGLE INC CL A	38259P508			6/4/2010		6/27/2011	957	996				-39
210	X	GOOGLE INC CL A	38259P508			12/7/2010		6/27/2011	957	1,180				-223
211	X	GOOGLE INC CL A	38259P508			4/13/2011		6/27/2011	1,915	2,303				-388
212	X	GREENHILL COMPANY INC	395259104			5/20/2010		7/25/2011	2,578	3,700				-1,122
213	X	GREENHILL COMPANY INC	395259104			6/4/2010		7/25/2011	195	264				-69
214	X	GREENHILL COMPANY INC	395259104			7/12/2010		7/25/2011	438	597				-159
215	X	GREENHILL COMPANY INC	395259104			5/23/2011		7/25/2011	1,265	1,431				-166
216	X	GREENHILL COMPANY INC	395259104			5/24/2011		7/25/2011	341	383				-42
217	X	HALLIBURTON COMPANY	406216101			4/18/2011		12/6/2011	465	621				-156
218	X	HALLIBURTON COMPANY	406216101			4/20/2011		12/7/2011	803	1,198				-395
219	X	HALLIBURTON COMPANY	406216101			4/18/2011		12/7/2011	871	1,243				-372
220	X	HALLIBURTON COMPANY	406216101			4/20/2011		12/7/2011	402	599				-197
221	X	HALLIBURTON COMPANY	406216101			4/20/2011		12/8/2011	606	896				-290
222	X	HALLIBURTON COMPANY	406216101			4/20/2011		12/8/2011	67	100				-33
223	X	HALLIBURTON COMPANY	406216101			4/21/2011		12/8/2011	1,380	2,023				-643
224	X	HALLIBURTON COMPANY	406216101			4/21/2011		12/9/2011	302	444				-142
225	X	HALLIBURTON COMPANY	406216101			4/25/2011		12/9/2011	839	1,267				-428
226	X	HALLIBURTON COMPANY	406216101			4/26/2011		12/9/2011	570	863				-293
227	X	JACK HENRY & ASSOC INC	426281101			5/20/2010		12/6/2011	533	381				152
228	X	HEWLETT PACKARD CO DEL	428236103			1/15/2008		12/6/2011	736	1,175				-439
229	X	IHS INC	451734107			5/20/2010		5/2/2011	4,305	2,483				1,822
230	X	ING GP NV SPSD ADR	456837103			5/20/2010		2/10/2011	2,535	1,678				857
231	X	INTL BK RECON & DEVELOP	459058AH6			5/27/2010		12/7/2011	2,006	2,006				0
232	X	INTUITIVE SURGICAL INC	46120E602			5/18/2010		7/7/2011	1,112	996				116
233	X	INTUITIVE SURGICAL INC	46120E602			5/18/2010		7/12/2011	1,086	996				90
234	X	INTUITIVE SURGICAL INC	46120E602			5/18/2010		7/14/2011	720	664				56
235	X	INTUITIVE SURGICAL INC	46120E602			5/18/2010		12/6/2011	438	332				106
236	X	IRON MOUNTAIN INC NEW	462846106			6/30/2011		12/6/2011	696	781				-85
237	X	IRON MOUNTAIN INC NEW	462846106			2/6/2006		12/6/2011	5,177	4,875				302
238	X	IVANHOE MINES LTD	46579N103			6/10/2011		12/6/2011	451	443				8
239	X	IVANHOE MINES LTD	46579N103			6/14/2011		12/6/2011	451	465				-14
240	X	IVANHOE MINES LTD	46579N103			6/14/2011		12/6/2011	180	186				-6
241	X	JPMORGAN CHASE & CO	46625H100			9/15/2009		2/4/2011	1,286	1,259				27
242	X	JPMORGAN CHASE & CO	46625H100			10/2/2009		2/4/2011	577	542				35
243	X	JPMORGAN CHASE & CO	46625H100			12/7/2009		2/4/2011	887	829				58
244	X	JPMORGAN CHASE & CO	46625H100			12/7/2009		2/7/2011	1,994	1,824				170
245	X	JPMORGAN CHASE & CO	46625H100			5/18/2010		2/7/2011	2,809	2,411				398
246	X	JPMORGAN CHASE & CO	46625H100			5/18/2010		2/8/2011	3,642	3,111				531
247	X	JPMORGAN CHASE & CO	46625H100			6/4/2010		2/8/2011	683	572				111
248	X	JPMORGAN CHASE & CO	46625H100			12/7/2010		2/8/2011	410	358				52
249	X	JOHNSON AND JOHNSON CO	478160104			10/21/2008		12/6/2011	1,086	1,093				-7
250	X	KIRBY CORP COM	497266106			5/20/2010		9/19/2011	1,936	1,318				618
251	X	KIRBY CORP COM	497266106			5/20/2010		12/6/2011	455	271				184
252	X	LKQ CORP	501889208			5/20/2010		12/6/2011	846	502				344
253	X	LIMITED BRANDS INC	532716107			5/18/2010		12/6/2011	2,073	1,178				895
254	X	LOCKHEED MARTIN CORP	539830109			11/11/2010		12/6/2011	548	493				55
255	X	LOEWS CORP	540424108			2/6/2006		12/6/2011	1,377	1,138				239

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	655,888	610,136	45,752
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
256	X	MGM RESORTS INTERNATIOI	552953101			7/12/2011		12/6/2011	460	663				-203
257	X	MARKEL CORP COM	570535104			5/20/2010		12/6/2011	400	340				60
258	X	MARRIOTT VACATIONS	57164Y107			7/14/2011		12/6/2011	35	39				-4
259	X	MARRIOTT INTL INC NEW A	571903202			7/14/2011		12/6/2011	559	587				-28
260	X	MEDCO HEALTH SOLUTIONS	58405U102			11/23/2010		12/6/2011	1,441	1,521				-80
261	X	MEDCO HEALTH SOLUTIONS	58405U102			11/23/2010		12/6/2011	634	672				-38
262	X	METTLER-TOLEDO INTL INC	592688105			5/20/2010		5/2/2011	2,289	1,352				937
263	X	MICROSOFT CORP	594918104			1/5/2011		5/12/2011	830	925				-95
264	X	MICROSOFT CORP	594918104			1/5/2011		5/12/2011	1,238	1,373				-135
265	X	MICROSOFT CORP	594918104			1/5/2011		5/13/2011	25	28				-3
266	X	MICROSOFT CORP	594918104			1/6/2011		5/13/2011	1,125	1,266				-141
267	X	MICROSOFT CORP	594918104			1/6/2011		5/16/2011	1,220	1,379				-159
268	X	MICROSOFT CORP	594918104			1/6/2011		12/6/2011	1,417	1,547				-130
269	X	MICROSOFT CORP	594918104			2/6/2006		12/6/2011	2,705	2,874				-169
270	X	MICROSOFT CORP	594918104			1/6/2011		12/21/2011	410	450				-40
271	X	MITSUBISHI UFJ FINL GRP	606822104			6/4/2010		6/22/2011	417	443				-26
272	X	MOODY'S CORP	615369105			2/6/2006		2/9/2011	2,200	4,687				-2,487
273	X	MICROSOFT CORP	594918104			1/7/2011		12/21/2011	615	683				-68
274	X	MITSUBISHI ESTATE ADR	606783207			5/20/2010		6/22/2011	669	650				19
275	X	MITSUBISHI UFJ FINL GRP	606822104			5/20/2010		6/22/2011	3,596	4,017				-421
276	X	MOODY'S CORP	615369105			2/6/2006		2/10/2011	2,032	4,302				-2,270
277	X	MOODY'S CORP	615369105			12/30/2008		2/10/2011	1,062	696				366
278	X	MORGAN STANLEY	617446448			1/7/2010		12/6/2011	116	231				-115
279	X	MORNINGSTAR INC	617700109			5/20/2010		12/6/2011	954	748				206
280	X	NEWS CORP CL A	65248E104			5/18/2010		12/6/2011	1,507	1,165				342
281	X	NIKE INC CL B	654106103			2/2/2011		12/6/2011	579	504				75
282	X	NINTENDO LTD ADR	654445303			8/20/2009		7/6/2011	1,317	1,751				-434
283	X	NINTENDO LTD ADR	654445303			8/28/2009		7/6/2011	1,658	2,267				-609
284	X	NINTENDO LTD ADR	654445303			6/4/2010		7/6/2011	171	248				-77
285	X	NOMURA HLDGS INC ADR	65535H208			5/20/2010		4/1/2011	246	303				-57
286	X	NOMURA HLDGS INC ADR	65535H208			5/20/2010		4/4/2011	1,608	2,035				-427
287	X	NOMURA :LDGS INC ADR	65535H208			6/4/2010		4/4/2011	155	187				-32
288	X	NOVARTIS ADR	66987V109			5/20/2010		9/14/2011	1,938	1,578				360
289	X	O'REILLY AUTOMOTIVE INC	67103H107			5/20/2010		8/24/2011	2,985	2,285				700
290	X	O'REILLY AUTOMOTIVE INC	67103H107			5/20/2010		12/6/2011	1,519	924				595
291	X	OCCIDENTAL PETE CORP CA	674599105			10/5/2006		12/6/2011	3,432	1,593				1,839
292	X	OCCIDENTAL PETE CORP CA	674599105			2/6/2008		12/6/2011	3,236	1,544				1,692
293	X	OCEANEERING INTL INC	675232102			5/20/2010		12/6/2011	1,117	600				517
294	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		1/4/2011	1,037	777				260
295	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		1/5/2011	375	283				92
296	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		1/5/2011	1,736	1,319				417
297	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		1/5/2011	531	400				131
298	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		1/7/2011	1,026	777				249
299	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		1/10/2011	1,335	1,013				322
300	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		1/12/2011	3,139	2,379				760
301	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		2/4/2011	5,255	3,793				1,462
302	X	ORACLE CORP $0 01 DEL	68389X105			5/18/2010		12/6/2011	764	565				199
303	X	PETRLEO BRAS VTG SPD ADI	71654V408			5/18/2010		4/12/2011	495	473				22
304	X	PETRLEO BRAS VTG SPD ADI	71654V408			5/18/2010		4/13/2011	778	764				14
305	X	PETRLEO BRAS VTG SPD ADI	71654V408			5/18/2010		4/14/2011	1,199	1,164				35
306	X	PETRLEO BRAS VTG SPD ADI	71654V408			5/18/2010		4/15/2011	1,975	1,927				48

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	53	Securities	655,888	610,136	45,752
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
307	X	PETRLEO BRAS VTG SPD ADI	71654V408			6/4/2010		4/15/2011	298	291				7
308	X	PETRLEO BRAS VTG SPD ADI	71654V408			6/23/2010		4/15/2011	298	291				7
309	X	PRECISION CASTPARTS	740189105			10/28/2009		12/6/2011	816	488				328
310	X	PROCTER & GAMBLE CO	742718109			5/5/2006		7/20/2011	6,101	5,303				798
311	X	PETRLEO BRAS VTG SPD ADI	71654V408			5/20/2010		6/16/2011	1,712	1,810				-98
312	X	PROCTER & GAMBLE CO	742718109			10/5/2006		7/20/2011	1,605	1,592				13
313	X	PFIZER INC	717081103			3/3/2009		9/21/2011	4,551	2,993				1,558
314	X	PROCTER & GAMBLE CO	742718109			5/1/2008		7/20/2011	1,284	1,339				-55
315	X	PFIZER INC	717081103			1/19/2010		9/21/2011	1,220	1,338				-118
316	X	PFIZER INC	717081103			1/19/2010		12/6/2011	1,099	1,079				20
317	X	PROGRESSIVE CRP OHIO	743315103			2/6/2006		12/6/2011	1,529	2,108				-579
318	X	PHILIP MORRIS INTL INC	718172109			1/1/2001		12/6/2011	1,136	56				1,080
319	X	PRUDENTIAL PLC ADR	74435K204			5/18/2010		7/26/2011	2,385	1,597				788
320	X	PRUDENTIAL PLC ADR	74435K204			5/18/2010		8/3/2011	2,535	1,778				757
321	X	PRUDENTIAL PLC ADR	74435K204			5/18/2010		12/6/2011	571	422				149
322	X	REED ELSEVIER N V	758204200			5/20/2010		10/10/2011	2,503	2,251				252
323	X	REGIONS BANK	7591EAAB9			5/27/2010		12/9/2011	12,000	12,000				0
324	X	REGIONS BANK	7591EAAB9			6/8/2010		12/9/2011	2,000	2,000				0
325	X	REGIONS BANK	7591EAAB9			3/31/2011		12/9/2011	1,000	1,000				0
326	X	ROCHE HLDG LTD SPN ADR	771195104			5/20/2010		8/19/2011	1,548	1,310				238
327	X	ROFIN SINAR TECH INC	775043102			5/20/2010		9/16/2011	909	962				-53
328	X	ROFIN SINAR TECH INC	775043102			5/20/2010		9/19/2011	571	619				-48
329	X	ROFIN SINAR TECH INC	775043102			5/20/2010		9/20/2011	676	733				-57
330	X	SALLY BEAUTY HLDGS INC	79546E104			5/20/2010		12/6/2011	259	125				134
331	X	SCHWAB CHARLES CORP NE	808513105			2/6/2006		7/8/2011	4,628	4,365				263
332	X	SCHWAB CHARLES CORP NE	808513105			10/16/2009		7/8/2011	714	834				-120
333	X	SCHWAB CHARLES CORP NE	808513105			11/10/2009		7/8/2011	264	296				-32
334	X	SCHWAB CHARLES CORP NE	808513105			12/28/2009		7/8/2011	466	573				-107
335	X	SCHWAB CHARLES CORP NE	808513105			5/18/2010		7/8/2011	885	967				-82
336	X	SCHWAB CHARLES CORP NE	808513105			5/18/2010		12/6/2011	660	916				-256
337	X	SEALED AIR CORP (NEW)	81211K100			2/6/2006		6/14/2011	1,390	1,597				-207
338	X	SEALED AIR CORP (NEW)	81211K100			2/6/2006		12/6/2011	900	1,327				-427
339	X	SHELL INTERNATIONAL FIN	822582AG7			5/27/2010		9/22/2011	10,000	10,000				0
340	X	SONY CORP ADR NEW	835699307			5/20/2010		4/28/2011	937	1,026				-89
341	X	SONY CORP ADR NEW	835699307			5/20/2010		4/29/2011	2,612	2,859				-247
342	X	SONY CORP ADR NEW	835699307			6/4/2010		4/29/2011	312	322				-10
343	X	STERICYCLE INC COM	858912108			5/20/2010		2/7/2011	850	573				277
344	X	STERICYCLE INC COM	858912108			5/20/2010		2/8/2011	3,055	2,062				993
345	X	TELEFONICA SA SPAIN ADR	879382208			5/20/2010		1/13/2011	2,536	2,092				444
346	X	TELEFONICA SA SPAIN ADR	879382208			5/20/2010		1/14/2011	1,336	1,104				232
347	X	TELEFONICA SA SPAIN ADR	879382208			5/20/2010		1/25/2011	1,381	1,068				313
348	X	TELEFONICA SA SPAIN ADR	879382208			5/20/2010		1/26/2011	1,266	970				296
349	X	TELEFONICA SA SPAIN ADR	879382208			6/4/2010		1/26/2011	987	722				265
350	X	TESCO PLC SPNRD ADR	881575302			5/20/2010		4/29/2011	564	487				77
351	X	TESCO PLC SPNRD ADR	881575302			5/20/2010		5/3/2011	1,500	1,304				196
352	X	TEXAS INSTRUMENTS	882508104			5/27/2008		12/6/2011	1,522	1,615				-93
353	X	TOTAL S A SP ADR	89151E109			5/20/2010		7/5/2011	1,946	1,606				340
354	X	TOYOTA MOTOR CORP ADR	892331307			5/20/2010		4/26/2011	1,728	1,646				82
355	X	TRANSATLANTIC HLDGS INC	893521104			2/6/2006		12/6/2011	55	64				-9
356	X	ULTA SALON COSMETICS &	90384S303			9/1/2010		3/25/2011	1,935	891				1,044
357	X	ULTA SALON COSMETICS &	90384S303			9/1/2010		5/2/2011	1,226	512				714

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	53	Securities	655,888	610,136	45,752
Short Term CG Distributions	0	Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
358	X	ULTA SALON COSMETICS &	90384S303			9/1/2010		8/16/2011	393	156				237
359	X	ULTA SALON COSMETICS &	90384S303			9/2/2010		8/16/2011	3,533	1,448				2,085
360	X	UNITED PARCEL SVC CL B	911312106			5/18/2010		12/6/2011	1,008	916				92
361	X	U S. TREASURY NOTE	912828HC7			5/24/2010		12/6/2011	5,144	5,120				24
362	X	U S TREASURY NOTE	912828KA7			5/24/2010		11/14/2011	29,026	29,012				14
363	X	U S TREASURY NOTE	912828KA7			6/8/2010		11/14/2011	3,003	3,001				2
364	X	U S TREASURY NOTE	912828KA7			3/30/2011		11/14/2011	1,001	1,007				-6
365	X	U S TREASURY NOTE	912828KF6			5/24/2010		12/6/2011	2,066	2,012				54
366	X	U S TREASURY NOTE	912828LH1			7/14/2010		12/6/2011	3,030	3,023				7
367	X	U S TREASURY NOTE	912828LT5			5/24/2010		6/1/2011	8,030	8,013				17
368	X	U S TREASURY NOTE	912828LT5			5/24/2010		10/31/2011	23,000	23,000				0
369	X	U S TREASURY NOTE	912828LT5			6/8/2010		10/31/2011	3,000	3,000				0
370	X	U S TREASURY NOTE	912828LT5			3/30/2011		10/31/2011	1,000	1,000				0
371	X	U S TREASURY NOTE	912828ML1			5/24/2010		11/14/2011	29,035	29,013				22
372	X	U S TREASURY NOTE	912828ML1			6/8/2010		11/14/2011	2,002	2,001				1
373	X	U S TREASURY NOTE	912828ML1			3/30/2011		11/14/2011	1,001	1,006				-5
374	X	U.S TREASURY NOTE	912828NH9			7/14/2010		12/6/2011	4,048	4,006				42
375	X	U S TREASURY NOTE	912828NN6			8/6/2010		12/6/2011	2,021	2,007				14
376	X	U S. TREASURY NOTE	912828QM5			6/1/2011		12/6/2011	3,043	3,020				23
377	X	U S TREASURY NOTE	912828RN2			11/14/2011		12/6/2011	9,994	10,005				-11
378	X	U S TREASURY NOTE	912828RQ5			11/14/2011		12/6/2011	6,993	6,998				-5
379	X	VALE SA	91912E105			5/20/2010		6/16/2011	5,050	4,194				856
380	X	VALE SA	91912E105			6/4/2010		6/16/2011	325	283				42
381	X	VALMONT INDUSTRIES	920253101			5/20/2010		8/16/2011	2,512	2,190				322
382	X	VERISK ANALYTICS INC	92345Y106			2/22/2011		12/6/2011	992	867				125
383	X	VERISK ANALYTICS INC	92345Y106			2/23/2011		12/6/2011	229	197				32
384	X	VERTEX PHARMCTLS INC	92532F100			2/20/2009		12/6/2011	418	471				-53
385	X	WELLS FARGO & CO NEW DE	949746101			2/6/2006		12/6/2011	2,227	2,527				-300
386	X	WOLTERS KLUWR NV SPN AD	977874205			5/12/2009		3/1/2011	3,686	3,008				678
387	X	WOLTERS KLUWR NV SPN AD	977874205			6/15/2009		3/1/2011	770	561				209
388	X	WOLTERS KLUWR NV SPN AD	977874205			6/4/2010		3/1/2011	373	289				84
389	X	WRIGHT EXPRESS CORP	98233Q105			8/8/2011		12/6/2011	319	252				67
390	X	YAHOO INC	984332106			5/18/2010		3/18/2011	434	436				-2
391	X	YAHOO INC	984332106			5/18/2010		3/30/2011	941	904				37
392	X	YAHOO INC	984332106			5/18/2010		3/21/2011	2,563	2,518				45
393	X	YAHOO INC	984332106			5/18/2010		3/23/2011	3,075	3,082				-7
394	X	YAHOO INC	984332106			5/18/2010		4/1/2011	455	436				19
395	X	YAHOO INC	984332106			5/18/2010		4/1/2011	423	403				20
396														0
397														0
398														0
399														0
400														0
401														0
402														0
403														0
404														0
405														0

Line 16b (990-PF) - Accounting Fees

		3,500	0	0	3,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	3,500			3,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		32,456	19,474	0	12,982
1	MERRILL LYNCH FEES AS AGENT	32,456	19,474		12,982
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,398	1,458	0	0
1	PY FED EXCISE TAX	734			
2	ESTIMATED EXCISE TAX PAID	1,206			
3	FOREIGN TAX WITHHELD	1,458	1,458		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,086	280	0	2,806
1	ADR FEES	231	231		
2	STATE AG FEES				
3	INVESTMENT FEES	49	49		
4	PARTNERSHIP DEDUCTIONS				
5	OTHER MISC FEES	2,806			2,806
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/0 FROM PY	1	64
2	RECOVERY OF 2010 GRANT	2	2,120
3	Total	3	2,184

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	1,281
2	COST BASIS ADJUSTMENT	2	1,246
3	PURCHASE OF ACCRUED INTEREST C/0 TO NEXT YEAR	3	10
4	Total	4	2,537

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	655,835	0	610,136	45,699	0	0	0	45,699
1	YAHOO INC	984332106		5/18/2010	4/13/2011	5,419	0	5,213	206			0	206
2	YAHOO INC	984332106		6/4/2010	4/13/2011	729	0	669	60			0	60
3	YAHOO INC	984332106		8/18/2010	4/13/2011	1,161	0	708	453			0	453
4	YAHOO INC	984332106		12/7/2010	4/13/2011	894	0	923	-29			0	-29
5	TE CONNECTIVITY LTD	H84989104		5/20/2010	12/6/2011	1,079	0	292	787			0	787
6	TYCO INTL LTD NAMEN-AKT	H89128104		2/6/2006	4/26/2011	3,443	0	2,770	673			0	673
7	TYCO INTL LTD NAMEN-AKT	H89128104		12/30/2008	4/26/2011	1,230	0	5	1,225			0	1,225
8	ADOBE SYS DEL PV$ 0 001	00724F101		11/8/2010	10/12/2011	286	0	323	-37			0	-37
9	ADOBE SYS DEL PV$ 0 001	00724F101		11/11/2010	10/12/2011	208	0	236	-28			0	-28
10	ADOBE SYS DEL PV$ 0 001	00724F101		11/11/2010	10/14/2011	374	0	105	269			0	269
11	ADOBE SYS DEL PV$ 0 001	00724F101		11/12/2010	10/14/2011	427	0	473	-46			0	-46
12	ADOBE SYS DEL PV$ 0 001	00724F101		11/12/2010	10/14/2011	379	0	414	-35			0	-35
13	ADOBE SYS DEL PV$ 0 001	00724F101		11/15/2010	10/14/2011	379	0	418	-39			0	-39
14	ADOBE SYS DEL PV$ 0 001	00724F101		11/16/2010	10/14/2011	54	0	58	-4			0	-4
15	ADOBE SYS DEL PV$ 0 001	00724F101		11/16/2010	10/19/2011	555	0	611	-56			0	-56
16	ADOBE SYS DEL PV$ 0 001	00724F101		11/17/2010	10/19/2011	978	0	1,385	-407			0	-407
17	ADOBE SYS DEL PV$ 0 001	00724F101		12/8/2010	10/20/2011	1,510	0	1,695	-185			0	-185
18	AFFILIATED MANAGERS GRP	008252108		5/20/2010	5/2/2011	1,745	0	1,500	245			0	245
19	AGILENT TECHNOLOGIES INC	00846U101		1/16/2008	12/6/2011	1,264	0	1,219	45			0	45
20	ABB LTD SPON ADR	000375204		5/20/2010	4/26/2011	2,584	0	2,618	-34			0	-34
21	ADOBE SYS DEL PV$ 0 001	00724F101		11/8/2010	10/10/2011	514	0	588	-74			0	-74
22	AMERICA MOVIL SAB DE CV	02364W105		5/18/2010	2/11/2011	1,577	0	1,350	227			0	227
23	AMER EXPRESS COMPANY	025816109		2/6/2006	12/6/2011	1,174	0	1,254	-80			0	-80
24	AMERIPRISE FINL INC	03076C106		2/6/2006	12/6/2011	519	0	469	50			0	50
25	AMPHENOL CORP CL A NEW	032095101		5/18/2010	12/6/2011	274	0	266	8			0	8
26	ANHEUSER-BUSCH INBEV ADR	03524A108		5/18/2010	5/4/2011	4,518	0	3,553	965			0	965
27	ANHEUSER-BUSCH INBEV ADR	03524A108		5/18/2010	7/12/2011	3,173	0	2,785	388			0	388
28	ANHEUSER-BUSCH INBEV ADR	03524A108		6/4/2010	7/12/2011	1,368	0	1,171	197			0	197
29	ANHEUSER-BUSCH INBEV ADR	03524A108		12/7/2010	7/12/2011	766	0	817	-51			0	-51
30	A N S Y S INC COM	03662Q105		11/27/2006	12/6/2011	985	0	368	617			0	617
31	APPLE INC	037833100		8/15/2006	1/5/2011	2,671	0	530	2,141			0	2,141
32	APPLE INC	037833100		8/15/2006	1/6/2011	2,007	0	397	1,610			0	1,610
33	APPLE INC	037833100		8/15/2006	1/6/2011	2,679	0	530	2,149			0	2,149
34	APPLE INC	037833100		11/25/2008	1/6/2011	1,671	0	449	1,222			0	1,222
35	APPLE INC	037833100		12/29/2008	1/6/2011	1,671	0	432	1,239			0	1,239
36	APPLE INC	037833100		3/12/2009	1/6/2011	1,336	0	382	954			0	954
37	APPLE INC	037833100		3/12/2009	4/11/2011	2,647	0	764	1,883			0	1,883
38	APPLE INC	037833100		3/31/2009	4/11/2011	992	0	317	675			0	675
39	APPLE INC	037833100		12/22/2009	4/11/2011	992	0	599	393			0	393
40	APPLE INC	037833100		5/18/2010	4/11/2011	7,940	0	6,026	1,914			0	1,914
41	APPLE INC	037833100		5/18/2010	12/6/2011	3,535	0	2,260	1,275			0	1,275
42	ATLAS COPCO A ADR NEW	049255706		5/20/2010	4/29/2011	2,305	0	1,055	1,250			0	1,250
43	BP PLC SPON ADR	055622104		2/23/2007	5/26/2011	2,081	0	2,899	-818			0	-818
44	BP PLC SPON ADR	055622104		2/26/2007	5/26/2011	3,213	0	4,573	-1,360			0	-1,360
45	BP PLC SPON ADR	055622104		6/4/2007	5/26/2011	769	0	1,160	-391			0	-391
46	BP PLC SPON ADR	055622104		6/4/2010	5/26/2011	814	0	677	137			0	137
47	BAKER HUGHES INC	057224107		3/21/2011	12/6/2011	482	0	634	-152			0	-152
48	BAKER HUGHES INC	057224107		3/21/2011	12/7/2011	1,873	0	2,606	-733			0	-733
49	BAKER HUGHES INC	057224107		3/21/2011	12/7/2011	1,173	0	1,620	-447			0	-447
50	BAKER HUGHES INC	057224107		3/21/2011	12/8/2011	853	0	1,197	-344			0	-344
51	BAKER HUGHES INC	057224107		3/22/2011	12/8/2011	301	0	427	-126			0	-126
52	BANCO SANTNDER BRZL SA	05967A107		12/27/2010	7/11/2011	1,674	0	2,084	-410			0	-410
53	BANCO SANTNDER BRZL SA	05967A107		12/28/2010	7/12/2011	835	0	1,039	-204			0	-204
54	BANCO SANTNDER BRZL SA	05967A107		12/27/2010	7/12/2011	172	0	212	-40			0	-40
55	BANCO SANTNDER BRZL SA	05967A107		12/28/2010	7/12/2011	1,073	0	1,332	-259			0	-259
56	BANCO SANTNDER BRZL SA	05967A107		12/28/2010	7/13/2011	316	0	400	-84			0	-84
57	BANCO SANTNDER BRZL SA	05967A107		12/28/2010	7/13/2011	1,516	0	1,919	-403			0	-403
58	BANCO SANTNDER BRZL SA	05967A107		12/29/2010	7/13/2011	126	0	162	-36			0	-36

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	655,835	0	610,136	45,699	0	0	0	45,699
59	BANCO SANTNDER BRZL SA	05967A107		12/29/2010	7/14/2011	514	0	676	-162			0	-162
60	BANCO SANTNDER BRZL SA	05967A107		12/29/2010	7/15/2011	1,237	0	1,650	-413			0	-413
61	BANK NEW YORK MELLON	064058100		2/23/2007	12/6/2011	440	0	993	-553			0	-553
62	BERKSHIRE HATHAWAYINC	084670702		2/6/2006	12/6/2011	5,505	0	4,046	1,459			0	1,459
63	BLACKROCK BOND	092480300		5/21/2010	12/6/2011	32,637	0	33,225	-588			0	-588
64	BORG WARNER INC COM	099724106		5/20/2010	5/2/2011	3,350	0	1,550	1,800			0	1,800
65	BORG WARNER INC COM	099724106		5/20/2010	7/22/2011	686	0	317	369			0	369
66	BORG WARNER INC COM	099724106		5/20/2010	7/25/2011	301	0	141	160			0	160
67	BORG WARNER INC COM	099724106		5/20/2010	8/16/2011	1,996	0	986	1,010			0	1,010
68	BORG WARNER INC COM	099724106		5/25/2010	8/16/2011	1,426	0	714	712			0	712
69	C H ROBINSON WORLDWIDE,	12541W209		12/8/2010	12/6/2011	830	0	923	-93			0	-93
70	CME GROUP INC	12572Q105		5/18/2010	5/24/2011	872	0	923	-51			0	-51
71	CME GROUP INC	12572Q105		5/18/2010	5/24/2011	585	0	616	-31			0	-31
72	CME GROUP INC	12572Q105		5/18/2010	5/26/2011	1,703	0	1,847	-144			0	-144
73	CME GROUP INC	12572Q105		5/18/2010	5/31/2011	1,991	0	2,154	-163			0	-163
74	CME GROUP INC	12572Q105		5/18/2010	6/9/2011	2,924	0	3,386	-462			0	-462
75	CME GROUP INC	12572Q105		6/4/2010	6/9/2011	532	0	625	-93			0	-93
76	CANADIAN NATURAL RES LTD	136385101		11/28/2007	12/6/2011	2,934	0	2,581	353			0	353
77	CARLISLE COS INC	142339100		5/20/2010	12/6/2011	441	0	381	60			0	60
78	CELGENE CORP COM	151020104		4/30/2008	12/6/2011	810	0	819	-9			0	-9
79	CELGENE CORP COM	151020104		5/7/2008	12/6/2011	187	0	189	-2			0	-2
80	CELGENE CORP COM	151020104		5/9/2008	12/6/2011	1,620	0	1,608	12			0	12
81	CELGENE CORP COM	151020104		5/22/2008	12/6/2011	374	0	349	25			0	25
82	CHINA LIFE INS CO SP ADR	16939P106		5/20/2010	6/16/2011	2,030	0	2,613	-583			0	-583
83	CHINA LIFE INS CO SP ADR	16939P106		5/20/2010	6/17/2011	864	0	1,147	-283			0	-283
84	CHINA LIFE INS CO SP ADR	16939P106		6/4/2010	6/17/2011	192	0	256	-64			0	-64
85	CHURCH&DWIGHT CO INC	171340102		5/20/2010	12/6/2011	1,158	0	853	305			0	305
86	CISCO SYSTEMS INC COM	17275R102		2/6/2006	1/5/2011	727	0	630	97			0	97
87	CISCO SYSTEMS INC COM	17275R102		3/18/2009	1/5/2011	561	0	453	108			0	108
88	CISCO SYSTEMS INC COM	17275R102		3/18/2009	1/6/2011	1,187	0	957	230			0	230
89	CISCO SYSTEMS INC COM	17275R102		3/18/2009	3/16/2011	17	0	17	0			0	0
90	CISCO SYSTEMS INC COM	17275R102		3/24/2009	3/16/2011	547	0	538	9			0	9
91	CISCO SYSTEMS INC COM	17275R102		3/24/2009	3/17/2011	477	0	471	6			0	6
92	CISCO SYSTEMS INC COM	17275R102		5/18/2010	3/17/2011	358	0	513	-155			0	-155
93	CISCO SYSTEMS INC COM	17275R102		5/18/2010	3/18/2011	1,807	0	2,565	-758			0	-758
94	CISCO SYSTEMS INC COM	17275R102		5/18/2010	3/18/2011	2,026	0	2,858	-832			0	-832
95	CISCO SYSTEMS INC COM	17275R102		5/18/2010	4/15/2011	2,328	0	3,347	-1,019			0	-1,019
96	CISCO SYSTEMS INC COM	17275R102		5/18/2010	4/20/2011	4,651	0	6,742	-2,091			0	-2,091
97	CISCO SYSTEMS INC COM	17275R102		5/18/2010	4/21/2011	2,983	0	4,299	-1,316			0	-1,316
98	CISCO SYSTEMS INC COM	17275R102		6/4/2010	4/21/2011	1,186	0	1,616	-430			0	-430
99	CISCO SYSTEMS INC COM	17275R102		8/18/2010	4/21/2011	339	0	452	-113			0	-113
100	CISCO SYSTEMS INC COM	17275R102		9/21/2010	4/21/2011	390	0	500	-110			0	-110
101	COCA COLA COM	191216100		2/3/2010	12/6/2011	536	0	439	97			0	97
102	COLGATE PALMOLIVE	194162103		3/2/2007	2/2/2011	1,434	0	1,271	163			0	163
103	COLGATE PALMOLIVE	194162103		7/3/2007	2/2/2011	1,736	0	1,506	230			0	230
104	COLGATE PALMOLIVE	194162103		1/20/2009	2/2/2011	1,132	0	954	178			0	178
105	COLGATE PALMOLIVE	194162103		2/27/2009	2/2/2011	830	0	665	165			0	165
106	COLGATE PALMOLIVE	194162103		6/4/2010	2/2/2011	377	0	388	-11			0	-11
107	CONSTELLATION BRANDS INC	21036P108		5/20/2010	7/7/2011	4,789	0	3,691	1,098			0	1,098
108	CONSTELLATION BRANDS INC	21036P108		6/4/2010	7/7/2011	327	0	240	87			0	87
109	CONSTELLATION BRANDS INC	21036P108		10/21/2010	7/7/2011	457	0	408	49			0	49
110	CONSTELLATION BRANDS INC	21036P108		10/21/2010	7/8/2011	768	0	699	69			0	69
111	CONSTELLATION BRANDS INC	21036P108		12/6/2010	7/8/2011	618	0	636	-18			0	-18
112	COSTCO WHOLESALE CRP DEL	22160K105		2/6/2006	8/29/2011	2,795	0	1,769	1,026			0	1,026
113	COSTCO WHOLESALE CRP DEL	22160K105		2/6/2006	8/30/2011	388	0	246	142			0	142
114	COSTCO WHOLESALE CRP DEL	22160K105		2/6/2006	12/6/2011	4,944	0	2,752	2,192			0	2,192
115	CROWN CASTLE INTL CORP	228227104		5/18/2010	12/6/2011	961	0	794	167			0	167
116	DBS GROUP HLDGS SPN ADR	23304Y100		5/20/2010	2/25/2011	1,782	0	1,569	213			0	213

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	655,835	0	610,136	45,699	0	0	0	45,699
117	DENTSPLY INTL INC	249030107		5/20/2010	12/6/2011	325	0	300	25			0	25
118	DEVON ENERGY CORP NEW	25179M103		2/6/2006	12/6/2011	1,145	0	1,119	26			0	26
119	E M C CORPORATION MASS	268648102		5/13/2011	12/6/2011	618	0	726	-108			0	-108
120	E M C CORPORATION MASS	268648102		5/13/2011	12/6/2011	618	0	725	-107			0	-107
121	E M C CORPORATION MASS	268648102		5/16/2011	12/6/2011	356	0	413	-57			0	-57
122	EOG RESOURCES INC	26875P101		2/6/2006	12/6/2011	1,692	0	1,293	399			0	399
123	E ON AG ADR	268780103		5/20/2010	1/24/2011	583	0	533	50			0	50
124	E ON AG ADR	268780103		5/20/2010	1/25/2011	1,961	0	1,818	143			0	143
125	E ON AG ADR	268780103		5/20/2010	2/25/2011	2,626	0	2,539	87			0	87
126	E ON AG ADR	268780103		6/4/2010	2/25/2011	778	0	707	71			0	71
127	EBAY INC COM	278642103		8/18/2010	12/6/2011	2,167	0	1,605	562			0	562
128	EBAY INC COM	278642103		8/20/2010	12/6/2011	1,053	0	791	262			0	262
129	EQUIFAX INC	294429105		5/20/2010	12/6/2011	567	0	462	105			0	105
130	EXPRESS SCRIPTS INC COM	302182100		7/25/2011	12/6/2011	699	0	858	-159			0	-159
131	FAIR ISAAC CORPORATION	303250104		5/20/2010	12/6/2011	548	0	335	213			0	213
132	FANUC LTD-UNSP	307305102		9/28/2010	12/6/2011	1,550	0	1,216	334			0	334
133	FHLMC G1 0887 05 50%2014	31283J6Y2		2/15/2011	2/15/2011	331	0	331	0			0	0
134	FHLMC G1 0887 05 50%2014	31283J6Y2		3/15/2011	3/15/2011	353	0	353	0			0	0
135	FHLMC G1 0887 05 50%2014	31283J6Y2		4/15/2011	4/15/2011	354	0	354	0			0	0
136	FHLMC G1 0887 05 50%2014	31283J6Y2		5/16/2011	5/16/2011	282	0	282	0			0	0
137	FHLMC G1 0887 05 50%2014	31283J6Y2		6/15/2011	6/15/2011	313	0	313	0			0	0
138	FHLMC G1 0887 05 50%2014	31283J6Y2		7/15/2011	7/15/2011	317	0	317	0			0	0
139	FHLMC G1 0887 05 50%2014	31283J6Y2		8/15/2011	8/15/2011	296	0	296	0			0	0
140	FHLMC G1 0887 05 50%2014	31283J6Y2		9/15/2011	9/15/2011	286	0	286	0			0	0
141	FHLMC G1 0887 05 50%2014	31283J6Y2		10/17/2011	10/17/2011	249	0	249	0			0	0
142	FHLMC G1 0887 05 50%2014	31283J6Y2		11/15/2011	11/15/2011	281	0	281	0			0	0
143	FHLMC G1 0887 05 50%2014	31283J6Y2		12/15/2011	12/15/2011	268	0	268	0			0	0
144	FHLMC G1 0887 05 50%2014	31283J6Y2		1/17/2012	1/17/2012	247	0	247	0			0	0
145	FEDERAL HOME LN MTG CORP	3137EABY4		7/14/2010	12/7/2011	2,009	0	2,009	0			0	0
146	FEDERAL HOME LN MTG CORP	3137EACC1		5/24/2010	12/7/2011	4,023	0	4,016	7			0	7
147	FEDERAL NATL MTG ASSOC	31398AWK4		5/24/2010	12/7/2011	2,009	0	2,007	2			0	2
148	FNMA P768006 04 50%2013	31404GGP0		2/25/2011	2/25/2011	459	0	459	0			0	0
149	FNMA P768006 04 50%2013	31404GGP0		3/25/2011	3/25/2011	397	0	397	0			0	0
150	FNMA P768006 04 50%2013	31404GGP0		4/25/2011	4/25/2011	442	0	442	0			0	0
151	FNMA P768006 04 50%2013	31404GGP0		5/25/2011	5/25/2011	368	0	368	0			0	0
152	FNMA P768006 04 50%2013	31404GGP0		6/27/2011	6/27/2011	371	0	371	0			0	0
153	FNMA P768006 04 50%2013	31404GGP0		7/25/2011	7/25/2011	356	0	356	0			0	0
154	FNMA P768006 04 50%2013	31404GGP0		8/25/2011	8/25/2011	315	0	315	0			0	0
155	FNMA P768006 04 50%2013	31404GGP0		9/26/2011	9/26/2011	335	0	335	0			0	0
156	FNMA P768006 04 50%2013	31404GGP0		10/25/2011	10/25/2011	333	0	333	0			0	0
157	FNMA P768006 04 50%2013	31404GGP0		11/25/2011	11/25/2011	335	0	335	0			0	0
158	FNMA P768006 04 50%2013	31404GGP0		12/27/2011	12/27/2011	282	0	282	0			0	0
159	FNMA P768006 04 50%2013	31404GGP0		1/25/2012	1/25/2012	315	0	315	0			0	0
160	FNMA P890312 04 50%2026	31410LDR0		5/25/2011	5/25/2011	33	0	33	0			0	0
161	FNMA P890312 04 50%2026	31410LDR0		6/27/2011	6/27/2011	29	0	29	0			0	0
162	FNMA P890312 04 50%2026	31410LDR0		7/25/2011	7/25/2011	36	0	36	0			0	0
163	FNMA P890312 04 50%2026	31410LDR0		8/25/2011	8/25/2011	53	0	53	0			0	0
164	FNMA P890312 04 50%2026	31410LDR0		9/26/2011	9/26/2011	53	0	53	0			0	0
165	FNMA P890312 04 50%2026	31410LDR0		10/25/2011	10/25/2011	58	0	58	0			0	0
166	FNMA P890312 04 50%2026	31410LDR0		11/25/2011	11/25/2011	75	0	75	0			0	0
167	FNMA P890312 04 50%2026	31410LDR0		12/27/2011	12/27/2011	59	0	59	0			0	0
168	FNMA P890312 04 50%2026	31410LDR0		1/25/2012	1/25/2012	58	0	58	0			0	0
169	FORD MOTOR CO	345370860		5/18/2010	12/6/2011	1,021	0	1,073	-52			0	-52
170	FOREST CITY ENTRPRS CL A	345550107		5/20/2010	6/28/2011	738	0	537	201			0	201
171	FOREST CITY ENTRPRS CL A	345550107		5/20/2010	6/29/2011	1,737	0	1,249	488			0	488
172	FOREST CITY ENTRPRS CL A	345550107		5/20/2010	6/30/2011	730	0	524	206			0	206
173	FOREST CITY ENTRPRS CL A	345550107		5/20/2010	7/1/2011	602	0	430	172			0	172
174	GDF SUEZ ADR	36160B105		5/20/2010	6/17/2011	2,193	0	1,963	230			0	230

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	655,835	0	610,136	45,699	0	0	0	45,699
175	GDF SUEZ ADR	36160B105		6/4/2010	6/17/2011	244	0	209	35			0	35
176	GENERAL MOTORS CO	37045V100		11/18/2010	5/10/2011	474	0	527	-53			0	-53
177	GENERAL MOTORS CO	37045V100		11/18/2010	5/10/2011	347	0	386	-39			0	-39
178	GENERAL MOTORS CO	37045V100		11/18/2010	5/19/2011	1,166	0	1,299	-133			0	-133
179	GENERAL MOTORS CO	37045V100		11/18/2010	5/23/2011	368	0	421	-53			0	-53
180	GENERAL MOTORS CO	37045V100		11/18/2010	6/3/2011	1,135	0	1,370	-235			0	-235
181	GENERAL MOTORS CO	37045V100		11/18/2010	6/6/2011	916	0	1,124	-208			0	-208
182	GENERAL MOTORS CO	37045V100		11/18/2010	6/7/2011	316	0	386	-70			0	-70
183	GENERAL MOTORS CO	37045V100		12/7/2010	6/7/2011	489	0	591	-102			0	-102
184	GENERAL MOTORS CO	37045V100		1/5/2011	6/7/2011	201	0	265	-64			0	-64
185	GENERAL MOTORS CO	37045V100		1/5/2011	6/21/2011	30	0	38	-8			0	-8
186	GENERAL MOTORS CO	37045V100		1/19/2011	6/21/2011	564	0	714	-150			0	-150
187	GENERAL MOTORS CO	37045V100		1/19/2011	6/21/2011	297	0	376	-79			0	-79
188	GENERAL MOTORS CO	37045V100		1/19/2011	6/24/2011	687	0	865	-178			0	-178
189	GENTEX CORP	371901109		5/2/2011	12/6/2011	622	0	627	-5			0	-5
190	GOLDMAN SACHS GROUP INC	38141G104		2/4/2009	1/6/2011	691	0	342	349			0	349
191	GOLDMAN SACHS GROUP INC	38141G104		2/4/2000	1/7/2011	1,712	0	854	858			0	858
192	GOLDMAN SACHS GROUP INC	38141G104		3/11/2009	1/10/2011	1,362	0	728	634			0	634
193	GOLDMAN SACHS GROUP INC	38141G104		3/30/2009	1/10/2011	340	0	209	131			0	131
194	GOLDMAN SACHS GROUP INC	38141G104		3/30/2009	1/12/2011	1,197	0	732	465			0	465
195	GOLDMAN SACHS GROUP INC	38141G104		6/23/2010	1/12/2011	342	0	271	71			0	71
196	GOLDMAN SACHS GROUP INC	38141GEV2		5/27/2010	12/7/2011	1,005	0	1,004	1			0	1
197	GOOGLE INC CL A	38259P508		2/26/2006	6/17/2011	974	0	767	207			0	207
198	GOOGLE INC CL A	38259P508		3/13/2006	6/17/2011	487	0	342	145			0	145
199	GOOGLE INC CL A	38259P508		3/13/2006	6/20/2011	1,928	0	1,368	560			0	560
200	GOOGLE INC CL A	38259P508		3/13/2006	6/21/2011	2,460	0	1,710	750			0	750
201	GOOGLE INC CL A	38259P508		3/13/2006	6/22/2011	976	0	684	292			0	292
202	GOOGLE INC CL A	38259P508		8/15/2006	6/22/2011	1,464	0	1,133	331			0	331
203	GOOGLE INC CL A	38259P508		8/15/2006	6/23/2011	2,856	0	2,266	590			0	590
204	GOOGLE INC CL A	38259P508		11/25/2008	6/23/2011	1,428	0	821	607			0	607
205	GOOGLE INC CL A	38259P508		11/25/2008	6/24/2011	1,422	0	821	601			0	601
206	GOOGLE INC CL A	38259P508		12/23/2008	6/24/2011	948	0	594	354			0	354
207	GOOGLE INC CL A	38259P508		5/18/2010	6/24/2011	2,369	0	2,492	-123			0	-123
208	GOOGLE INC CL A	38259P508		5/18/2010	6/27/2011	479	0	498	-19			0	-19
209	GOOGLE INC CL A	38259P508		6/4/2010	6/27/2011	957	0	996	-39			0	-39
210	GOOGLE INC CL A	38259P508		12/7/2010	6/27/2011	957	0	1,180	-223			0	-223
211	GOOGLE INC CL A	38259P508		4/13/2011	6/27/2011	1,915	0	2,303	-388			0	-388
212	GREENHILL COMPANY INC	395259104		5/20/2010	7/25/2011	2,578	0	3,700	-1,122			0	-1,122
213	GREENHILL COMPANY INC	395259104		6/4/2010	7/25/2011	195	0	264	-69			0	-69
214	GREENHILL COMPANY INC	395259104		7/12/2010	7/25/2011	438	0	597	-159			0	-159
215	GREENHILL COMPANY INC	395259104		5/23/2011	7/25/2011	1,265	0	1,431	-166			0	-166
216	GREENHILL COMPANY INC	395259104		5/24/2011	7/25/2011	341	0	383	-42			0	-42
217	HALLIBURTON COMPANY	406216101		4/18/2011	12/6/2011	465	0	621	-156			0	-156
218	HALLIBURTON COMPANY	406216101		4/20/2011	12/7/2011	803	0	1,198	-395			0	-395
219	HALLIBURTON COMPANY	406216101		4/18/2011	12/7/2011	871	0	1,243	-372			0	-372
220	HALLIBURTON COMPANY	406216101		4/20/2011	12/7/2011	402	0	599	-197			0	-197
221	HALLIBURTON COMPANY	406216101		4/20/2011	12/8/2011	606	0	896	-290			0	-290
222	HALLIBURTON COMPANY	406216101		4/20/2011	12/8/2011	67	0	100	-33			0	-33
223	HALLIBURTON COMPANY	406216101		4/21/2011	12/8/2011	1,380	0	2,023	-643			0	-643
224	HALLIBURTON COMPANY	406216101		4/21/2011	12/9/2011	302	0	444	-142			0	-142
225	HALLIBURTON COMPANY	406216101		4/25/2011	12/9/2011	839	0	1,267	-428			0	-428
226	HALLIBURTON COMPANY	406216101		4/26/2011	12/9/2011	570	0	863	-293			0	-293
227	JACK HENRY & ASSOC INC	426281101		5/20/2010	12/6/2011	533	0	381	152			0	152
228	HEWLETT PACKARD CO DEL	428236103		1/15/2008	12/6/2011	736	0	1,175	-439			0	-439
229	IHS INC	451734107		5/20/2010	5/2/2011	4,305	0	2,483	1,822			0	1,822
230	ING GP NV SPSD ADR	456837103		5/20/2010	2/10/2011	2,535	0	1,678	857			0	857
231	INTL BK RECON & DEVELOP	459058AH6		5/27/2010	12/7/2011	2,006	0	2,006	0			0	0
232	INTUITIVE SURGICAL INC	46120E602		5/18/2010	7/7/2011	1,112	0	996	116			0	116

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	655,835	0	610,136	45,699	0	0	0	45,699
233	INTUITIVE SURGICAL INC	46120E602		5/18/2010	7/12/2011	1,086	0	996	90			0	90
234	INTUITIVE SURGICAL INC	46120E602		5/18/2010	7/14/2011	720	0	664	56			0	56
235	INTUITIVE SURGICAL INC	46120E602		5/18/2010	12/6/2011	438	0	332	106			0	106
236	IRON MOUNTAIN INC NEW	462846106		6/30/2011	12/6/2011	696	0	781	-85			0	-85
237	IRON MOUNTAIN INC NEW	462846106		2/6/2006	12/6/2011	5,177	0	4,875	302			0	302
238	IVANHOE MINES LTD	46579N103		6/10/2011	12/6/2011	451	0	443	8			0	8
239	IVANHOE MINES LTD	46579N103		6/14/2011	12/6/2011	451	0	465	-14			0	-14
240	IVANHOE MINES LTD	46579N103		6/14/2011	12/6/2011	180	0	186	-6			0	-6
241	JPMORGAN CHASE & CO	46625H100		9/15/2009	2/4/2011	1,286	0	1,259	27			0	27
242	JPMORGAN CHASE & CO	46625H100		10/2/2009	2/4/2011	577	0	542	35			0	35
243	JPMORGAN CHASE & CO	46625H100		12/7/2009	2/4/2011	887	0	829	58			0	58
244	JPMORGAN CHASE & CO	46625H100		12/7/2009	2/7/2011	1,994	0	1,824	170			0	170
245	JPMORGAN CHASE & CO	46625H100		5/18/2010	2/7/2011	2,809	0	2,411	398			0	398
246	JPMORGAN CHASE & CO	46625H100		5/18/2010	2/8/2011	3,642	0	3,111	531			0	531
247	JPMORGAN CHASE & CO	46625H100		6/4/2010	2/8/2011	683	0	572	111			0	111
248	JPMORGAN CHASE & CO	46625H100		12/7/2010	2/8/2011	410	0	358	52			0	52
249	JOHNSON AND JOHNSON COM	478160104		10/21/2008	12/6/2011	1,086	0	1,093	-7			0	-7
250	KIRBY CORP COM	497266106		5/20/2010	9/19/2011	1,936	0	1,318	618			0	618
251	KIRBY CORP COM	497266106		5/20/2010	12/6/2011	455	0	271	184			0	184
252	LKQ CORP	501889208		5/20/2010	12/6/2011	846	0	502	344			0	344
253	LIMITED BRANDS INC	532716107		5/18/2010	12/6/2011	2,073	0	1,178	895			0	895
254	LOCKHEED MARTIN CORP	539830109		11/11/2010	12/6/2011	548	0	493	55			0	55
255	LOEWS CORP	540424108		2/6/2006	12/6/2011	1,377	0	1,138	239			0	239
256	MGM RESORTS INTERNATIONL	552953101		7/12/2011	12/6/2011	460	0	663	-203			0	-203
257	MARKEL CORP COM	570535104		5/20/2010	12/6/2011	400	0	340	60			0	60
258	MARRIOTT VACATIONS	57164Y107		7/14/2011	12/6/2011	35	0	39	-4			0	-4
259	MARRIOTT INTL INC NEW A	571903202		7/14/2011	12/6/2011	559	0	587	-28			0	-28
260	MEDCO HEALTH SOLUTIONS I	58405U102		11/23/2010	12/6/2011	1,441	0	1,521	-80			0	-80
261	MEDCO HEALTH SOLUTIONS I	58405U102		11/23/2010	12/6/2011	634	0	672	-38			0	-38
262	METTLER-TOLEDO INTL INC	592688105		5/20/2010	5/2/2011	2,289	0	1,352	937			0	937
263	MICROSOFT CORP	594918104		1/5/2011	5/12/2011	830	0	925	-95			0	-95
264	MICROSOFT CORP	594918104		1/5/2011	5/12/2011	1,238	0	1,373	-135			0	-135
265	MICROSOFT CORP	594918104		1/5/2011	5/13/2011	25	0	28	-3			0	-3
266	MICROSOFT CORP	594918104		1/6/2011	5/13/2011	1,125	0	1,266	-141			0	-141
267	MICROSOFT CORP	594918104		1/6/2011	5/16/2011	1,220	0	1,379	-159			0	-159
268	MICROSOFT CORP	594918104		1/6/2011	12/6/2011	1,417	0	1,547	-130			0	-130
269	MICROSOFT CORP	594918104		2/6/2006	12/6/2011	2,705	0	2,874	-169			0	-169
270	MICROSOFT CORP	594918104		1/6/2011	12/21/2011	410	0	450	-40			0	-40
271	MITSUBISHI UFJ FINL GRP	606822104		6/4/2010	6/22/2011	417	0	443	-26			0	-26
272	MOODY'S CORP	615369105		2/6/2006	2/9/2011	2,200	0	4,687	-2,487			0	-2,487
273	MICROSOFT CORP	594918104		1/7/2011	12/21/2011	615	0	683	-68			0	-68
274	MITSUBISHI ESTATE ADR	606783207		5/20/2010	6/22/2011	669	0	650	19			0	19
275	MITSUBISHI UFJ FINL GRP	606822104		5/20/2010	6/22/2011	3,596	0	4,017	-421			0	-421
276	MOODY'S CORP	615369105		2/6/2006	2/10/2011	2,032	0	4,302	-2,270			0	-2,270
277	MOODY'S CORP	615369105		12/30/2008	2/10/2011	1,062	0	696	366			0	366
278	MORGAN STANLEY	617446448		1/7/2010	12/6/2011	116	0	231	-115			0	-115
279	MORNINGSTAR INC	617700109		5/20/2010	12/6/2011	954	0	748	206			0	206
280	NEWS CORP CL A	65248E104		5/18/2010	12/6/2011	1,507	0	1,165	342			0	342
281	NIKE INC CL B	654106103		2/2/2011	12/6/2011	579	0	504	75			0	75
282	NINTENDO LTD ADR	654445303		8/20/2009	7/6/2011	1,317	0	1,751	-434			0	-434
283	NINTENDO LTD ADR	654445303		8/28/2009	7/6/2011	1,658	0	2,267	-609			0	-609
284	NINTENDO LTD ADR	654445303		6/4/2010	7/6/2011	171	0	248	-77			0	-77
285	NOMURA HLDGS INC ADR	65535H208		5/20/2010	4/1/2011	246	0	303	-57			0	-57
286	NOMURA HLDGS INC ADR	65535H208		5/20/2010	4/4/2011	1,608	0	2,035	-427			0	-427
287	NOMURA HLDGS INC ADR	65535H208		6/4/2010	4/4/2011	155	0	187	-32			0	-32
288	NOVARTIS ADR	66987V109		5/20/2010	9/14/2011	1,938	0	1,578	360			0	360
289	O'REILLY AUTOMOTIVE INC	67103H107		5/20/2010	8/24/2011	2,985	0	2,285	700			0	700
290	O'REILLY AUTOMOTIVE INC	67103H107		5/20/2010	12/6/2011	1,519	0	924	595			0	595

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	655,835	0	610,136	45,699	0	0	0	45,699
291	OCCIDENTAL PETE CORP CAL	674599105		10/5/2006	12/6/2011	3,432	0	1,593	1,839			0	1,839
292	OCCIDENTAL PETE CORP CAL	674599105		2/6/2008	12/6/2011	3,236	0	1,544	1,692			0	1,692
293	OCEANEERING INTL INC	675232102		5/20/2010	12/6/2011	1,117	0	600	517			0	517
294	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	1/4/2011	1,037	0	777	260			0	260
295	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	1/5/2011	375	0	283	92			0	92
296	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	1/5/2011	1,736	0	1,319	417			0	417
297	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	1/5/2011	531	0	400	131			0	131
298	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	1/7/2011	1,026	0	777	249			0	249
299	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	1/10/2011	1,335	0	1,013	322			0	322
300	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	1/12/2011	3,139	0	2,379	760			0	760
301	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	2/4/2011	5,255	0	3,793	1,462			0	1,462
302	ORACLE CORP $0 01 DEL	68389X105		5/18/2010	12/6/2011	764	0	565	199			0	199
303	PETRLEO BRAS VTG SPD ADR	71654V408		5/18/2010	4/12/2011	495	0	473	22			0	22
304	PETRLEO BRAS VTG SPD ADR	71654V408		5/18/2010	4/13/2011	778	0	764	14			0	14
305	PETRLEO BRAS VTG SPD ADR	71654V408		5/18/2010	4/14/2011	1,199	0	1,164	35			0	35
306	PETRLEO BRAS VTG SPD ADR	71654V408		5/18/2010	4/15/2011	1,975	0	1,927	48			0	48
307	PETRLEO BRAS VTG SPD ADR	71654V408		6/4/2010	4/15/2011	298	0	291	7			0	7
308	PETRLEO BRAS VTG SPD ADR	71654V408		6/23/2010	4/15/2011	298	0	291	7			0	7
309	PRECISION CASTPARTS	740189105		10/28/2009	12/6/2011	816	0	488	328			0	328
310	PROCTER & GAMBLE CO	742718109		5/5/2006	7/20/2011	6,101	0	5,303	798			0	798
311	PETRLEO BRAS VTG SPD ADR	71654V408		5/20/2010	6/16/2011	1,712	0	1,810	-98			0	-98
312	PROCTER & GAMBLE CO	742718109		10/5/2006	7/20/2011	1,605	0	1,592	13			0	13
313	PFIZER INC	717081103		3/3/2009	9/21/2011	4,551	0	2,993	1,558			0	1,558
314	PROCTER & GAMBLE CO	742718109		5/1/2008	7/20/2011	1,284	0	1,339	-55			0	-55
315	PFIZER INC	717081103		1/19/2010	9/21/2011	1,220	0	1,338	-118			0	-118
316	PFIZER INC	717081103		1/19/2010	12/6/2011	1,099	0	1,079	20			0	20
317	PROGRESSIVE CRP OHIO	743315103		2/6/2006	12/6/2011	1,529	0	2,108	-579			0	-579
318	PHILIP MORRIS INTL INC	718172109		1/1/2001	12/6/2011	1,136	0	56	1,080			0	1,080
319	PRUDENTIAL PLC ADR	74435K204		5/18/2010	7/26/2011	2,385	0	1,597	788			0	788
320	PRUDENTIAL PLC ADR	74435K204		5/18/2010	8/3/2011	2,535	0	1,778	757			0	757
321	PRUDENTIAL PLC ADR	74435K204		5/18/2010	12/6/2011	571	0	422	149			0	149
322	REED ELSEVIER N V	758204200		5/20/2010	10/10/2011	2,503	0	2,251	252			0	252
323	REGIONS BANK	7591EAAB9		5/27/2010	12/9/2011	12,000	0	12,000	0			0	0
324	REGIONS BANK	7591EAAB9		6/8/2010	12/9/2011	2,000	0	2,000	0			0	0
325	REGIONS BANK	7591EAAB9		3/31/2011	12/9/2011	1,000	0	1,000	0			0	0
326	ROCHE HLDG LTD SPN ADR	771195104		5/20/2010	8/19/2011	1,548	0	1,310	238			0	238
327	ROFIN SINAR TECH INC	775043102		5/20/2010	9/16/2011	909	0	962	-53			0	-53
328	ROFIN SINAR TECH INC	775043102		5/20/2010	9/19/2011	571	0	619	-48			0	-48
329	ROFIN SINAR TECH INC	775043102		5/20/2010	9/20/2011	676	0	733	-57			0	-57
330	SALLY BEAUTY HLDGS INC	79546E104		5/20/2010	12/6/2011	259	0	125	134			0	134
331	SCHWAB CHARLES CORP NEW	808513105		2/6/2006	7/8/2011	4,628	0	4,365	263			0	263
332	SCHWAB CHARLES CORP NEW	808513105		10/16/2009	7/8/2011	714	0	834	-120			0	-120
333	SCHWAB CHARLES CORP NEW	808513105		11/10/2009	7/8/2011	264	0	296	-32			0	-32
334	SCHWAB CHARLES CORP NEW	808513105		12/28/2009	7/8/2011	466	0	573	-107			0	-107
335	SCHWAB CHARLES CORP NEW	808513105		5/18/2010	7/8/2011	885	0	967	-82			0	-82
336	SCHWAB CHARLES CORP NEW	808513105		5/18/2010	12/6/2011	660	0	916	-256			0	-256
337	SEALED AIR CORP (NEW)	81211K100		2/6/2006	6/14/2011	1,390	0	1,597	-207			0	-207
338	SEALED AIR CORP (NEW)	81211K100		2/6/2006	12/6/2011	900	0	1,327	-427			0	-427
339	SHELL INTERNATIONAL FIN	822582AG7		5/27/2010	9/22/2011	10,000	0	10,000	0			0	0
340	SONY CORP ADR NEW	835699307		5/20/2010	4/28/2011	937	0	1,026	-89			0	-89
341	SONY CORP ADR NEW	835699307		5/20/2010	4/29/2011	2,612	0	2,859	-247			0	-247
342	SONY CORP ADR NEW	835699307		6/4/2010	4/29/2011	312	0	322	-10			0	-10
343	STERICYCLE INC COM	858912108		5/20/2010	2/7/2011	850	0	573	277			0	277
344	STERICYCLE INC COM	858912108		5/20/2010	2/8/2011	3,055	0	2,062	993			0	993
345	TELEFONICA SA SPAIN ADR	879382208		5/20/2010	1/13/2011	2,536	0	2,092	444			0	444
346	TELEFONICA SA SPAIN ADR	879382208		5/20/2010	1/14/2011	1,336	0	1,104	232			0	232
347	TELEFONICA SA SPAIN ADR	879382208		5/20/2010	1/25/2011	1,381	0	1,068	313			0	313
348	TELEFONICA SA SPAIN ADR	879382208		5/20/2010	1/26/2011	1,266	0	970	296			0	296

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	53
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	655,835	0	610,136	45,699	0	0	0	45,699
349	TELEFONICA SA SPAIN ADR	879382208		6/4/2010	1/26/2011	987	0	722	265			0	265
350	TESCO PLC SPNRD ADR	881575302		5/20/2010	4/29/2011	564	0	487	77			0	77
351	TESCO PLC SPNRD ADR	881575302		5/20/2010	5/3/2011	1,500	0	1,304	196			0	196
352	TEXAS INSTRUMENTS	882508104		5/27/2008	12/6/2011	1,522	0	1,615	-93			0	-93
353	TOTAL S A SP ADR	89151E109		5/20/2010	7/5/2011	1,946	0	1,606	340			0	340
354	TOYOTA MOTOR CORP ADR	892331307		5/20/2010	4/26/2011	1,728	0	1,646	82			0	82
355	TRANSATLANTIC HLDGS INC	893521104		2/6/2006	12/6/2011	55	0	64	-9			0	-9
356	ULTA SALON COSMETICS &	90384S303		9/1/2010	3/25/2011	1,935	0	891	1,044			0	1,044
357	ULTA SALON COSMETICS &	90384S303		9/1/2010	5/2/2011	1,226	0	512	714			0	714
358	ULTA SALON COSMETICS &	90384S303		9/1/2010	8/16/2011	393	0	156	237			0	237
359	ULTA SALON COSMETICS &	90384S303		9/2/2010	8/16/2011	3,533	0	1,448	2,085			0	2,085
360	UNITED PARCEL SVC CL B	911312106		5/18/2010	12/6/2011	1,008	0	916	92			0	92
361	U S TREASURY NOTE	912828HC7		5/24/2010	12/6/2011	5,144	0	5,120	24			0	24
362	U S TREASURY NOTE	912828KA7		5/24/2010	11/14/2011	29,026	0	29,012	14			0	14
363	U S. TREASURY NOTE	912828KA7		6/8/2010	11/14/2011	3,003	0	3,001	2			0	2
364	U S TREASURY NOTE	912828KA7		3/30/2011	11/14/2011	1,001	0	1,007	-6			0	-6
365	U S TREASURY NOTE	912828KF6		5/24/2010	12/6/2011	2,066	0	2,012	54			0	54
366	U S TREASURY NOTE	912828LH1		7/14/2010	12/6/2011	3,030	0	3,023	7			0	7
367	U S TREASURY NOTE	912828LT5		5/24/2010	6/1/2011	8,030	0	8,013	17			0	17
368	U S TREASURY NOTE	912828LT5		5/24/2010	10/31/2011	23,000	0	23,000	0			0	0
369	U.S. TREASURY NOTE	912828LT5		6/8/2010	10/31/2011	3,000	0	3,000	0			0	0
370	U S TREASURY NOTE	912828LT5		3/30/2011	10/31/2011	1,000	0	1,000	0			0	0
371	U S TREASURY NOTE	912828ML1		5/24/2010	11/14/2011	29,035	0	29,013	22			0	22
372	U S TREASURY NOTE	912828ML1		6/8/2010	11/14/2011	2,002	0	2,001	1			0	1
373	U S TREASURY NOTE	912828ML1		3/30/2011	11/14/2011	1,001	0	1,006	-5			0	-5
374	U S TREASURY NOTE	912828NH9		7/14/2010	12/6/2011	4,048	0	4,006	42			0	42
375	U S TREASURY NOTE	912828NN6		8/6/2010	12/6/2011	2,021	0	2,007	14			0	14
376	U.S TREASURY NOTE	912828QM5		6/1/2011	12/6/2011	3,043	0	3,020	23			0	23
377	U S TREASURY NOTE	912828RN2		11/14/2011	12/6/2011	9,994	0	10,005	-11			0	-11
378	U S TREASURY NOTE	912828RQ5		11/14/2011	12/6/2011	6,993	0	6,998	-5			0	-5
379	VALE SA	91912E105		5/20/2010	6/16/2011	5,050	0	4,194	856			0	856
380	VALE SA	91912E105		6/4/2010	6/16/2011	325	0	283	42			0	42
381	VALMONT INDUSTRIES	920253101		5/20/2010	8/16/2011	2,512	0	2,190	322			0	322
382	VERISK ANALYTICS INC	92345Y106		2/22/2011	12/6/2011	992	0	867	125			0	125
383	VERISK ANALYTICS INC	92345Y106		2/23/2011	12/6/2011	229	0	197	32			0	32
384	VERTEX PHARMCTLS INC	92532F100		2/20/2009	12/6/2011	418	0	471	-53			0	-53
385	WELLS FARGO & CO NEW DEL	949746101		2/6/2006	12/6/2011	2,227	0	2,527	-300			0	-300
386	WOLTERS KLUWR NV SPN ADR	977874205		5/12/2009	3/1/2011	3,686	0	3,008	678			0	678
387	WOLTERS KLUWR NV SPN ADR	977874205		6/15/2009	3/1/2011	770	0	561	209			0	209
388	WOLTERS KLUWR NV SPN ADR	977874205		6/4/2010	3/1/2011	373	0	289	84			0	84
389	WRIGHT EXPRESS CORP	98233Q105		8/8/2011	12/6/2011	319	0	252	67			0	67
390	YAHOO INC	984332106		5/18/2010	3/18/2011	434	0	436	-2			0	-2
391	YAHOO INC	984332106		5/18/2010	3/30/2011	941	0	904	37			0	37
392	YAHOO INC	984332106		5/18/2010	3/21/2011	2,563	0	2,518	45			0	45
393	YAHOO INC	984332106		5/18/2010	3/23/2011	3,075	0	3,082	-7			0	-7
394	YAHOO INC	984332106		5/18/2010	4/1/2011	455	0	436	19			0	19
395	YAHOO INC	984332106		5/18/2010	4/1/2011	423	0	403	20			0	20
396						0	0	0	0			0	0
397						0	0	0	0			0	0
398						0	0	0	0			0	0
399						0	0	0	0			0	0
400						0	0	0	0			0	0
401						0	0	0	0			0	0
402						0	0	0	0			0	0
403						0	0	0	0			0	0
404						0	0	0	0			0	0
405						0	0	0	0			0	0

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Did the foundation furnish a copy of Form 990-PF to the State Attorney General? [ ] Yes [X] No

If "No", please provide an explanation:
FL law does not require a copy to be filed with the AG there.

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

3,600

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	JAMES S KELLY		325 BURNS LANE	WILLIAMSBURG	VA	23185		TRUSTEE		3,600
2	SCOTT RICHEY			MIAMI	FL			SECRETARY		
3	CARYLL M POTT			WAKE FOREST	NC			TRUSTEE		
4	ELIZABETH M COYLE			NEW YORK	NY			TRUSTEE		
5	BELTINA AHL			RYE	NY			HAIRWOMA		
6	WILL MCCONNELL III			MIDDLEBURG	VA			TRUSTEE		
7	WILL MCCONNELL			WILMONT	NH			TRUSTEE		
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	1,206
7 Total		7	1,206