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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2011**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011, or tax year beginning , 2011, and ending**BANK OF AMERICA CLIENT FOUNDATION  
P.O. BOX 40200, MC FL9-100-10-19  
JACKSONVILLE, FL 32203-0200**A** Employer identification number  
59-6142753**B** Telephone number (see the instructions)  
941-952-2697**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 15,614,899.**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments			N/A	
4 Dividends and interest from securities	450,196.	450,196.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	260,253.			
b Gross sales price for all assets on line 6a 2,034,174.				
7 Capital gain net income (from Part IV, line 2)		260,253.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	710,449.	710,449.		
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>				
13 Compensation of officers, directors, trustees, etc	143,213.	85,928.		57,285.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 1	7,852.	7,852.		
c Other prof fees (attach sch) SEE ST 2	69,796.	33,542.		36,254.
17 Interest				
18 Taxes (attach schedule)(see instrs) SEE STM 3	9,109.	2,967.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 4	200.			200.
24 Total operating and administrative expenses. Add lines 13 through 23	230,170.	130,289.		93,739.
25 Contributions, gifts, grants paid PART XV	567,989.			567,989.
26 Total expenses and disbursements. Add lines 24 and 25	798,159.	130,289.		661,728.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-87,710.			
b Net investment income (if negative, enter -0-)		580,160.		
c Adjusted net income (if negative, enter -0-)				

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	1,084,659.	1,263,076.	1,263,076.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule) STATEMENT 5	494,391.	759,228.	867,797.
	b Investments — corporate stock (attach schedule) STATEMENT 6	7,492,497.	7,613,688.	8,922,494.
	c Investments — corporate bonds (attach schedule) STATEMENT 7	4,849,740.	4,191,391.	4,297,051.
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) STATEMENT 8	248,831.	252,842.	264,481.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)	14,170,118.	14,080,225.	15,614,899.	
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>NET ASSETS OR FUND BALANCES</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>			
	24 Unrestricted	14,170,118.	14,080,225.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions)	14,170,118.	14,080,225.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	14,170,118.	14,080,225.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,170,118.
2 Enter amount from Part I, line 27a	2	-87,710.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	14,082,408.
5 Decreases not included in line 2 (itemize) <u>SEE STATEMENT 9</u>	5	2,183.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	14,080,225.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(month, day, year)(d) Date sold  
(month, day, year)**1a SALES OF PUBLICLY TRADED SECURITIES**

P

VARIOUS

VARIOUS

**b CAPITAL GAIN DIVIDENDS**

c

d

e

(e) Gross sales price

(f) Depreciation allowed  
(or allowable)(g) Cost or other basis  
plus expense of sale(h) Gain or (loss)  
(e) plus (f) minus (g)

a 1,994,402.

1,773,921.

220,481.

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Gains (Column (h)  
gain minus column (k), but not less  
than -0-) or Losses (from column (h))(i) Fair Market Value  
as of 12/31/69(j) Adjusted basis  
as of 12/31/69(k) Excess of column (i)  
over column (j), if any

a

220,481.

b

39,772.

c

d

e

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

2

260,253.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-  
in Part I, line 8

3

-22,212.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	504,856.	15,470,818.	0.032633
2009	573,667.	14,247,326.	0.040265
2008	806,812.	14,096,105.	0.057237
2007	825,262.	15,588,168.	0.052942
2006	747,640.	11,130,491.	0.067170

2 Total of line 1, column (d)

2

0.250247

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.050049

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4

16,239,632.

5 Multiply line 4 by line 3

5

812,777.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

5,802.

7 Add lines 5 and 6

7

818,579.

8 Enter qualifying distributions from Part XII, line 4

8

661,728.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,603.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,603.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	11,603.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	7,032.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	8,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	15,032.	
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 <b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,429.	
11 Enter the amount of line 10 to be. Credited to 2012 estimated tax <b>3,429.</b> Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <b>\$ 0.</b> (2) On foundation managers <b>\$ 0.</b>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$ 0.</b>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <b>FL</b>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

SEE STATEMENT 10

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>AMY R. LYNCH</u> Telephone no <u>860-657-7015</u> Located at <u>200 GLASTONBURY BLVD, STE 200 GLASTONBURY CT</u> ZIP + 4 <u>06033-4056</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

BAA

Form 990-PF (2011)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. P.O. BOX 40200 JACKSONVILLE, FL 32203-0200	TRUSTEE 40.00	143,213.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SUNCOAST COMMUNITIES BLOOD BANK VIRGINIA WHITE CLARK MEMORIAL FUND PER GRANT. TO PURCHASE AND REPLACE A NEW BLOODMOBILE.	50,000.
2 BOYS AND GIRLS CLUBS OF SARASOTA FREDERIC W. AND MARGARET E. KURTZ FUND PER GRANT. TO SUPPORT SCHOOL YEAR SCHOLARSHIP.	42,000.
3 SEE STATEMENT 11	40,000.
4 CANCER SUPPORT COMMUNITY FREDERIC W. AND MARGARET E. KURTZ FUND PER GRANT. TO SUPPORT THE BUILDING HOPE CAPITAL CAMPAIGN.	40,000.

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2011)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	15,319,114.
b Average of monthly cash balances	1b	1,167,822.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	16,486,936.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	16,486,936.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	247,304.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,239,632.
6 Minimum investment return. Enter 5% of line 5	6	811,982.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	811,982.
2a Tax on investment income for 2011 from Part VI, line 5	2a	11,603.
b Income tax for 2011 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	11,603.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	800,379.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	800,379.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	800,379.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	661,728.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	661,728.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	661,728.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				800,379.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years: 20____, 20____, 20____		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006	240,735.			
<b>b</b> From 2007	75,856.			
<b>c</b> From 2008	111,776.			
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	428,367.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 661,728.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				661,728.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )	138,651.			138,651.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	289,716.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions.		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	102,084.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	187,632.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007	75,856.			
<b>b</b> Excess from 2008	111,776.			
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a 'Assets' alternative test – enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii).

- (3) Largest amount of support from an exempt organization.

- (4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

- b** The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines**

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SEE SUPPLEMENTAL SCHEDULE			GENERAL	567,989.
<b>Total</b>				<b>567,989.</b>
<i>b</i> Approved for future payment				
<b>Total</b>				

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	450,196.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	260,253.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				710,449.	
13 Total. Add line 12, columns (b), (d), and (e)					710,449.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



2011

## FEDERAL STATEMENTS

PAGE 1

BANK OF AMERICA CLIENT FOUNDATION

59-6142753

6/04/12

08 09AM

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREP FEES	\$ 7,852.	\$ 7,852.		
<b>TOTAL</b>	<u>\$ 7,852.</u>	<u>\$ 7,852.</u>		<u>\$ 0.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET MANAGEMENT FEES	\$ 33,542.	\$ 33,542.		
GRANTMAKING FEES	36,254.			\$ 36,254.
<b>TOTAL</b>	<u>\$ 69,796.</u>	<u>\$ 33,542.</u>		<u>\$ 36,254.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 6,142.			
FOREIGN TAXES	2,967.	\$ 2,967.		
<b>TOTAL</b>	<u>\$ 9,109.</u>	<u>\$ 2,967.</u>		<u>\$ 0.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FLORIDA ANNUAL FEE	\$ 200.			\$ 200.
<b>TOTAL</b>	<u>\$ 200.</u>	<u>\$ 0.</u>		<u>\$ 200.</u>

6/04/12

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**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 10A**  
**INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

<u>U.S. GOVERNMENT OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
GOVERNMENT OBLIGATIONS	COST	\$ 759,228.	\$ 867,797.
		\$ 759,228.	\$ 867,797.
MUNICIPAL BONDS	COST	0.	0.
	TOTAL	\$ 759,228.	\$ 867,797.

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
COMMON STOCK	COST	\$ 7,613,688.	\$ 8,922,494.
	TOTAL	\$ 7,613,688.	\$ 8,922,494.

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CORPORATE BONDS	COST	\$ 0.	\$ 0.
FIXED-INCOME FUNDS	COST	4,191,391.	4,297,051.
	TOTAL	\$ 4,191,391.	\$ 4,297,051.

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
COMMODITIES	COST	\$ 210,000.	\$ 217,442.
PUBLIC REAL ESTATE INVESTMENT TRUSTS	COST	42,842.	47,039.
	TOTAL	\$ 252,842.	\$ 264,481.



2011

## FEDERAL STATEMENTS

PAGE 3

BANK OF AMERICA CLIENT FOUNDATION

59-6142753

6/04/12

08 09AM

**STATEMENT 9  
FORM 990-PF, PART III, LINE 5  
OTHER DECREASES**

TAX COST ADJUSTMENTS

TOTAL	\$	2,183.
	\$	<u>2,183.</u>

**STATEMENT 10  
FORM 990-PF, PART VII-A, LINE 8B  
COPIES OF FORM 990-PF TO STATE OFFICIALS**

FILING A COPY IS NOT REQUIRED PER FLORIDA STATUTE 220.03.

**STATEMENT 11  
FORM 990-PF, PART IX-A, LINE 3  
SUMMARY OF DIRECT CHARITABLE ACTIVITIES**

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
ST MICHAEL'S SCHOOL AND NURSERY INC. FREDERIC W. AND MARGARET E. KURTZ FUND PER GRANT. TO SUPPORT THE FINANCIAL AID PROGRAM FOR CHILDREN WITH DISABILITIES AND LIVING IN POVERTY.	\$ 40,000.

**STATEMENT 12  
FORM 990-PF, PART XV, LINE 2A-D  
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:	BANK OF AMERICA CLIENT FOUNDATION
NAME:	SEE ATTACHED GRANT GUIDELINES
CARE OF:	
STREET ADDRESS:	
CITY, STATE, ZIP CODE:	
TELEPHONE:	
FORM AND CONTENT:	SEE ATTACHED GRANT GUIDELINES
SUBMISSION DEADLINES:	SEE ATTACHED GRANT GUIDELINES
RESTRICTIONS ON AWARDS:	SEE ATTACHED GRANT GUIDELINES

2011

## FEDERAL WORKSHEETS

PAGE 2

BANK OF AMERICA CLIENT FOUNDATION

59-6142753

08.09AM

6/04/12

AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES  
FORM 990-PF, PART X, LINE 1A

SECURITY	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
----------	---------	----------	-------	-------	-----	------	------	--------	-----------	---------	----------	----------

SECURITIES	15,501,971	15,503,495	15,546,772	15,722,874	15,786,790	15,628,468	15,458,270	15,253,996	14,855,752	14,864,397	15,043,634	14,662,946
AVERAGES	15,501,971	15,503,495	15,546,772	15,722,874	15,786,790	15,628,468	15,458,270	15,253,996	14,855,752	14,864,397	15,043,634	14,662,946

TOTALS	183,829,365											
			NUMBER OF MONTHS									
												12

AVERAGE MONTHLY FAIR MARKET VALUE 15,319,114

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	1,042,117	1,118,991	1,212,267	1,190,202	1,191,353	1,247,316	1,289,347	1,233,761	1,131,366	1,072,762	1,095,877	1,188,503
SECURITIES												
AVERAGES	1,042,117	1,118,991	1,212,267	1,190,202	1,191,353	1,247,316	1,289,347	1,233,761	1,131,366	1,072,762	1,095,877	1,188,503

TOTALS	14,013,862	NUMBER OF MONTHS	12
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**AVERAGE MONTHLY CASH BALANCES**

**SUPPLEMENTAL SCHEDULE**  
**FORM 990-PF, PART XV, 3a**  
**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**  
**2011**

RECIPIENT	ADDRESS	GRANTS & CONTRIBUTIONS PAID
ASOLO THEATRE INC	SARASOTA COUNTY, FL	15,000.00
AUTISM OF DELAWARE INC	SUSSEX COUNTY, DE	20,000.00
BBBS OF THE SUNCOAST INC	SARASOTA COUNTY, FL	30,000.00
BOY SCOUTS OF AMERICA	SARASOTA COUNTY, FL	9,201.00
BOYS AND GIRLS CLUBS OF SARASOTA	SARASOTA COUNTY, FL	42,000.00
CANCER SUPPORT COMMUNITY OF FLORIDA	SARASOTA COUNTY, FL	40,000.00
CHILDRENS' GUARDIAN FUND	SARASOTA COUNTY, FL	5,000.00
COMMUNITY HAVEN FOR ADULTS & CHILDREN	SARASOTA COUNTY, FL	20,000.00
EASTER SEALS OF DELAWARE	NEW CASTLE COUNTY, DE	18,500.00
EASTER SEALS OF SW FLORIDA	SARASOTA COUNTY, FL	8,869.00
EDUCATION FOUNDATION OF SARASOTA	SARASOTA COUNTY, FL	25,000.00
FAMILY PROMISE OF NORTHER NEW CASTLE CNTY	NEW CASTLE COUNTY, DE	15,000.00
FIRST CONGREGATIONAL CHURCH	SARASOTA COUNTY, FL	19,907.00
FIRST STEP	SARASOTA COUNTY, FL	2,000.00
FISHER TRANSITIONAL SERVICES INC	NEW CASTLE COUNTY, DE	10,000.00
FLORIDA CENTER FOR CHILD & FAMILY DEV	SARASOTA COUNTY, FL	10,000.00
FLORIDA SHERIFFS YOUTH RANCHES	MANATEE COUNTY, FL	4,101.00
FLORIDA STUDIO THEATRE INC	SARASOTA COUNTY, FL	15,000.00
FOUNDATION FOR DREAMS INC	SARASOTA COUNTY, FL	25,000.00
GIRL SCOUTS OF GULFCOAST FLORIDA INC	SARASOTA COUNTY, FL	10,000.00
JUVENILE FACILITY FOUNDATION	SARASOTA COUNTY, FL	814.00
MOTHERS HELPING MOTHERS INC	SARASOTA COUNTY, FL	25,000.00
PINES OF SARASOTA FOUNDATION, INC	SARASOTA COUNTY, FL	8,870.00
SALVATION ARMY	SARASOTA COUNTY, FL	1,702.00
SARASOTA BALLET OF FLORIDA INC	SARASOTA COUNTY, FL	25,000.00
SARASOTA ORCHESTRA	SARASOTA COUNTY, FL	10,440.00
ST MICHAELS SCHOOL & NURSERY INC	NEW CASTLE COUNTY, DE	40,000.00
SUNCOAST COMMUNITIES BLOOD BANK	SARASOTA COUNTY, FL	50,000.00
THE IVY LEAGUE CLUB	SARASOTA COUNTY, FL	6,960.00
THE WELLNESS COMMUNITY OF SW FLORIDA	SARASOTA COUNTY, FL	15,000.00
THE UPSIDE DOWN FOUNDATION	SARASOTA COUNTY, FL	10,000.00
UNITED METHODIST HIGHER EDUCATION FUND	SARASOTA COUNTY, FL	6,400.00
UNITED WAY OF SARASOTA COUNTY	SARASOTA COUNTY, FL	25.00
UNIVERSITY OF PENNSYLVANIA	PHILADELPHIA, PA	23,200.00
TOTAL		<u>567,989.00</u>

**NOTE:**

NO RECIPIENT IS AN INDIVIDUAL.

THERE ARE NO RELATIONSHIPS TO ANY FOUNDATION MANAGERS OR SUBSTANTIAL CONTRIBUTORS.

ALL RECIPIENTS ARE 501(c)(3) ORGANIZATIONS AND NONE ARE PRIVATE FOUNDATIONS.

ALL GRANTS ARE FOR GENERAL PROGRAM SUPPORT OR CAPITAL PROJECTS.

FORM 990-PF, PART XV  
TIN 59-6142753



## THE BANK OF AMERICA CLIENT FOUNDATION



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[HOME](#)   [FUNDING GUIDELINES](#)   [APPLICATION PROCEDURE](#)   [REPORTING](#)   [RECENT GRANTS](#)   [CONTACT](#)

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### Welcome

In 1961, Sarasota, Florida, Bank and Trust Company (now Bank of America) formed the Bank of America Client Foundation to support charitable endeavors in the local area. The Foundation is set up with funds from several donors with varying interests. The Foundation typically makes grants to local Sarasota organizations with a successful track record.

Support is given to arts, community, natural science, historic preservation, education, and human service organizations.

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# THE BANK OF AMERICA CLIENT FOUNDATION



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[HOME](#)   [FUNDING GUIDELINES](#)   [APPLICATION PROCEDURE](#)   [REPORTING](#)   [RECENT GRANTS](#)   [CONTACT](#)

---

## Funding Guidelines

### Fields of Interest:

- Arts
- Community
- Natural Science
- Historic Preservation
- Education
- Human Services

### Geographic Restrictions:

Sarasota County, Florida and Delaware.

### Grant Information:

In 2007, the Foundation distributed 23 grants totaling \$745,298. The majority of grants were one year in duration and ranged in size from \$10,000 to \$60,000.

### Application Deadlines: April 15th; September 15th

Online applications must be date/time stamped no later than 11:59 p.m. on the due date. If the deadline falls on a weekend or holiday, the deadline is advanced to the next business day. All information required must be complete at time of submittal. Applicants are encouraged to submit applications in advance of the deadline.

### Notification Dates:

Applicants will be notified in writing of the acceptance or rejection of their request within three to four months of the application deadline.

### Restrictions:

Organizations considered for funding must be classified as qualified public charities under Section 501(c)(3) of the Internal Revenue Code. The Foundation does not make grants to individuals. In addition, the Foundation generally does not provide funding for: general operating expenses; endowment or annual giving campaigns; debt reduction or financing; conferences, seminars, workshops, travel, surveys or advertising; individual schools; or child care facilities.

### Requirements:

After a grant is made, the grantee organization is required to complete a final report of grant expenditures with financial and programmatic information. Future grant requests will not be considered if reports on previous grants are not completed.

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# THE BANK OF AMERICA CLIENT FOUNDATION



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[HOME](#)   [FUNDING GUIDELINES](#)   [APPLICATION PROCEDURE](#)   [REPORTING](#)   [RECENT GRANTS](#)   [CONTACT](#)

---

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# THE BANK OF AMERICA CLIENT FOUNDATION



[HOME](#)   [FUNDING GUIDELINES](#)   [APPLICATION PROCEDURE](#)   [REPORTING](#)   [RECENT GRANTS](#)   [CONTACT](#)

## Reporting Requirements

### Final Report of Grant Expenditure

A final report of grant expenditure must be completed and returned to the Bank of America Client Foundation office once funds have been expended. If the organization wishes to extend the grant period, it must secure permission to do so by writing to the Foundation at the address below.

The Bank of America Client Foundation\*  
c/o Maryann L. Smith  
Vice President, Senior Trust Officer  
US Trust - Bank of America Private Wealth Management  
50 Central Avenue, Suite 750  
Mail Code FL4-234-07-01  
Sarasota, FL 34236

Tel: (941) 951-4103

E-mail: [maryann.l.smith@ustrust.com](mailto:maryann.l.smith@ustrust.com)

**\* PLEASE NOTE:** All correspondence should clearly identify  
"Bank of America Client Foundation" in the address

Please include the following information in the Final Report of Grant Expenditure:

- Organization Name, address, email address and website address
- Name of Foundation
- Amount of Grant
- Description of Grant
- Name and telephone number of person administering the grant
- A financial accounting of how the funds were expended, in addition to copies of receipts and invoices over \$1,000. This should be presented in the form of your budget as shown in the original grant request. It should include Income and Expenses both Projected and Actual.
- Outcomes Measurement is a tool all agencies should use to ensure effectiveness of their programs. You must refer to the outcomes as listed in the grant contract and explain how this grant did or did not meet the outcomes.

**Program/project goal:** A broad statement that describes what you accomplished with the funding

**Outputs:** Direct products of program/project operation (e.g. number of classes taught, number of participants)



**Outcomes:** Benefit to participants during or after participation in the program/project.

- Provide an explanation of changes you are making or considering as a result of analyzing your outcomes measurement data.
- A candid assessment of the strengths and weaknesses of the project. This evaluation will help us as a Foundation improve our grantmaking
- Publicity generated from or for your organization about this award, if applicable (enclose newspaper clippings, newsletter articles, photos, etc.)

Completing this Final Report is a very important responsibility of a grantee. An incomplete, late, or missing report may delay opportunities to apply for grants in the future.

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# THE BANK OF AMERICA CLIENT FOUNDATION



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[HOME](#)   [FUNDING GUIDELINES](#)   [APPLICATION PROCEDURE](#)   [REPORTING](#)   [RECENT GRANTS](#)   [CONTACT](#)

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## Contact Information

All correspondence should be directed to:

**The Bank of America Client Foundation\***  
c/o Maryann L. Smith  
Vice President, Senior Trust Officer  
US Trust - Bank of America Private Wealth Management  
50 Central Avenue, Suite 750  
Mail Code FL4-234-07-01  
Sarasota, FL 34236

Tel: (941) 951-4103

E-mail: [maryann.l.smith@ustrust.com](mailto:maryann.l.smith@ustrust.com)

**\* PLEASE NOTE:** All correspondence should clearly identify  
"Bank of America Client Foundation" in the address

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## THE BANK OF AMERICA CLIENT FOUNDATION



HOME FUNDING GUIDELINES APPLICATION PROCEDURE REPORTING RECEIPT GRANTS CONTACT

### Application Procedure

#### New Online Application Instructions

The Bank of America Client Foundation application is now available online. Deadlines are April 15 and September 15. Applicants will be notified of grant decisions by letter within 3 to 4 months after the deadline.

Follow the link below to access the online grant application for this trust. Please print out the guidelines for the Bank of America Client Foundation before going into the online application. This will provide you with a reference if a question arises.

#### [APPLY NOW](#)

Follow the link below to return  
to an application in progress.

#### [RETURN](#)

A list of [Frequently Asked Questions](#) is available.

The application is comprised of the following sections:

1. Instructions
2. About Your Organization
3. Your Grant Request
4. Monitoring & Evaluation
5. Organization Financials
6. Contact Information & Acknowledgement
7. Attachments

#### **What file formats will be accepted for attachments?**

PDF, Word, or Excel are all acceptable electronic formats. Please do not send materials other than what is requested. Please note that each attachment must not exceed 25 megabytes.

#### **What if I do not have the required attachments in electronic form?**

We prefer electronic attachments. If you do not have the documents electronically, you may scan the information into a PDF file. If you do not have a scanner at your organization, you may use the services of a copy shop or a public library to scan your documents.

If you do not have documentation prepared at this time, click 'Save and Finish Later' to hold the application until you are ready. You cannot submit the application and send the attachments later. Applications that do not include the required attachments cannot be processed.

Online applications must be date/time stamped no later than 11:59 p.m. on the due date. We do encourage, however, that you submit your online application before the deadline date. If you find that you must mail in some of the attachments, please be sure to leave ample time for your attachments to reach us by the published deadline. All correspondence and any material that could not be attached to the online application should be clearly marked "Bank of America Client Foundation" in the address and sent to:

The Bank of America Client Foundation  
c/o Renee Ambruster, CTFA  
Senior Vice President  
US Trust  
Bank of America Private Wealth Management  
1605 Main Street, Suite 800  
Sarasota, FL 34236

- HOME
- FUNDING GUIDELINES
- APPLICATION PROCEDURE
- REPORTING
- RECENT GRANTS
- CONTACT

#### Required Documentation

Please use 3 1/2" x 11" paper using the number and letter sequence shown below for identification purposes. Each copy of Items 1-10 are to be paper clipped together (no staples). Please do not bind copies or put into folders. If a question is not applicable to your grant request, please list the number of the question and state "N/A".

These materials must be submitted on or before April 15th or September 15th to

The Bank of America Client Foundation\*  
c/o Renee Ambruster, CTFA  
Senior Vice President  
US Trust  
Bank of America Private Wealth Management  
1605 Main Street, Suite 800  
Sarasota, FL 34236

\* PLEASE NOTE: All correspondence should clearly identify "Bank of America Client Foundation" in the address

- Items 1-11 (Ten (10) copies)
- Item 1 - 9 should be no more than five (5) pages total.
- Item 10 may be a separate page

- Items 12-20 (One (1) copy)

- |   |  |
|---|--|
| <p>1 Legal name of organization (name on IRS exemption letter)</p> <p>2 Physical address and mailing address</p> <p>3 Contact person, title (including e-mail address, if available)</p> <p>4 Telephone number</p> <p>5 Fax number and web site address</p> <p>6 Amount of money requested for this grant application and total cost of the project</p> <p>7 Using no more than three (3) sentences, describe how grant funds will be used</p> <p>8 Mission of organization, primary goals, and recent major accomplishments of the organization</p> <p>9 Project description (description must, at a minimum, address the following)</p> <p>A Number of clients to be served by this grant</p> <p>B The community need met by the proposal</p> <p>C What other local agencies or services address the same problem(s) and how they do so—a</p> | <p>12 If applicable, letters of agreement from collaborating organization(s)</p> <p>13 Quotations from three separate sources for any individual item or system over \$1,000 requested in the grant and outlined in the budget</p> <p>14 Amount of your agency's endowment, if any AND amount of endowment of affiliated organization and/or foundation, if any</p> <p>15 Where applicable, the percent of your annual budget that goes to your national affiliate. Will any percent of THIS grant go to your national affiliate?</p> <p>16 Copy of your organization's audit or statement of income and expenses for the previous two years AND most recent 990 if applicable</p> <p>17 Current annual agency budget with year to date actual and variances (revenue and expenses). Include next year's budget if available</p> <p>18 A copy of the organization's most recent 501(c)(3) determination letter which is the IRS letter of exemption from federal income tax (not state sales tax exemption certificate) or other proof of federal tax-exempt status</p> <p>19 A list of the Board of Directors, their addresses and occupations</p> <p>20 A letter signed by the President/Chairman of the Board authorizing submission of the proposal</p> <p>Note #1: If applicant is a foundation</p> |
|---|--|

statement of how your approach differs from or augments these services

- D. Plan for output measurement the direct product of program operation (e.g., # of classes taught, # of participants served)
- E. Plan for outcomes measurement the benefit to participants during or after participating in the program
- F. A timetable and/or work plan for the project
- G. If your project/program will cost more than you are requesting from us, indicate how you will fund the balance. Show any in-kind support, other grants applied for and/or funds already received on your project budget.
- H. If the program is ongoing, indicate a plan for continuing to fund the project after the initial grant period is over.

10. A line item budget for the project in which you are applying. Include both revenue and expenses.

■ Source: Current  
Revenues  
● Source: Long-term  
Revenues

11. Board members have a personal responsibility to contribute financially to the organization. During the current fiscal year, how many board members have contributed? What percentage of the board has contributed? What is the dollar range of gifts and total amount contributed?

supporting a non-profit organization, Item # 8 should be answered for both foundation and organization. Items # 15, 16, 17 and 18 should be for both the foundation and the organization.

Note #2: All correspondence should clearly identify "Bank of America Client Foundation" in the address.

FORM 990-PF  
PART II, BALANCE SHEET  
SCHEDULE OF INVESTMENTS  
EIN 59-6142753

BANK OF AMERICA CLIENT FOUNDATION

CALENDAR YEAR 2011

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	TOTAL - ALL FUNDS		
	TOTAL	PRINCIPAL	INCOME
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME	0	0	0
CASH, PRINCIPAL	0	0	0
MONEY MARKET FUNDS, INCOME	362,982	362,982	0
MONEY MARKET FUNDS, PRINCIPAL	900,094	900,094	0
TOTAL CASH EQUIVALENTS	1,263,076	1,263,076	0
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	759,228	867,797	108,569
CORPORATE BONDS	0	0	0
MUNICIPAL BONDS	0	0	0
FIXED-INCOME FUNDS	4,191,391	4,297,051	105,660
FOREIGN BONDS	0	0	0
TOTAL FIXED INCOME	4,950,619	5,164,848	214,229
EQUITIES			
COMMON STOCK-DOMESTIC	5,759,536	7,289,494	1,529,958
COMMON STOCK-HUGHES-BURNETT INC	1,854,152	1,633,000	(221,152)
MUTUAL FUNDS	0	0	0
REAL ESTATE	42,842	47,039	4,197
CONVERTIBLE PREFERRED STOCK & BONDS	0	0	0
TOTAL EQUITIES	7,656,530	8,969,533	1,313,003
OTHER ASSETS			
COMMODITIES	210,000	217,442	7,442
INTEREST IN WORTHLESS SECURITIES	0	0	0
TOTAL OTHER ASSETS	210,000	217,442	7,442
TOTAL INVESTMENTS	14,080,225	15,614,899	1,534,674

Bank of America Client Foundation

CALENDAR YEAR 2011

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HOWARD C. ETESON

	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME	0.00	0.00	0.00
CASH, PRINCIPAL	0.00	0.00	0.00
MONEY MARKET FUNDS, INCOME	14,018.00	14,018.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	17,078.00	17,078.00	0.00
TOTAL CASH EQUIVALENTS	31,096.00	31,096.00	0.00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	65,947.00	71,396.00	5,449.00
CORPORATE BONDS	0.00	0.00	0.00
FIXED-INCOME FUNDS	470,489.00	492,492.00	22,003.00
FOREIGN BONDS			0.00
TOTAL FIXED INCOME	536,436.00	563,888.00	27,452.00
EQUITIES			
COMMON STOCK-DOMESTIC	410,106.00	521,115.00	111,009.00
COMMON STOCK-FOREIGN	0.00	0.00	0.00
MUTUAL FUNDS	0.00	0.00	0.00
REAL ESTATE	3,591.00	3,948.00	357.00
CONVERTIBLE PREFERRED STOCK/BONDS	0.00	0.00	0.00
TOTAL EQUITIES	413,697.00	525,063.00	111,366.00
OTHER ASSETS			
COMMODITIES	10,000.00	10,354.00	354.00
INTEREST IN WORTHLESS SECURITIES			0.00
TOTAL OTHER ASSETS	10,000.00	10,354.00	354.00
TOTAL INVESTMENTS	991,229.00	1,130,401.00	139,172.00
		0.00	

## SUMMARY OF ACCOUNT ASSETS

AS OF 12/30/11

PAGE 1

BANK OF AMER CL FDN-ETESON-COMB

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	ESTIMATED ANNUAL INCOME	CURRENT YIELD	UNREALIZED GAIN/LOSS
CASH AND CASH EQUIVALENTS						
INCOME CASH	14,018.89	14,018.89	1.240			
PRINCIPAL CASH	17,077.54	17,077.54	1.511			
	<u>31,096.43</u>	<u>31,096.43</u>	<u>2.751</u>	0.00	0.000	0.00
TOTAL CASH AND CASH EQUIVALENTS						
FIXED INCOME						
MUTUAL FUNDS-FIXED	536,435.72	563,888.19	49.884	18,908.24	3.353	27,452.47
EQUITIES						
CONSUMER DISCRETIONARY	26,400.24	31,741.09	2.808	797.70	2.513	5,340.85
CONSUMER STAPLES	29,079.50	42,973.40	3.802	1,461.20	3.400	13,893.90
ENERGY	32,208.33	60,267.83	5.332	1,722.63	2.858	28,059.50
FINANCIALS	35,862.23	33,003.93	2.920	765.30	2.319	-2,858.30
HEALTH CARE	36,817.49	38,919.60	3.443	1,411.07	3.626	2,102.11
INDUSTRIALS	33,238.69	38,703.55	3.424	1,132.29	2.926	5,464.86
INFORMATION TECHNOLOGY	37,365.70	54,713.27	4.840	1,276.25	2.333	17,347.57
MATERIALS	12,430.35	17,663.31	1.563	456.10	2.582	5,232.96
TELECOMMUNICATION SERVICES	19,741.19	22,723.04	2.010	1,259.52	5.543	2,981.85
UTILITIES	16,852.96	17,213.95	1.523	749.43	4.354	360.99
UNCLASSIFIED COMMON STOCK	1,148.78	1,306.80	0.116	68.83	5.267	158.02
MUTUAL FUNDS-EQUITY	113,930.22	145,072.06	12.834	1,882.91	1.298	31,141.84
OTHER EQUITIES	15,030.40	16,812.40	1.487	398.64	2.371	1,782.00
	<u>410,106.08</u>	<u>521,114.23</u>	<u>46.100</u>	<u>13,381.87</u>	<u>2.568</u>	<u>111,008.15</u>
TOTAL EQUITIES						
BALANCED FUNDS						
MUTUAL FUNDS-BALANCED	10,000.00	10,354.43	0.916	844.30	8.154	354.43
ALTERNATIVE INVESTMENTS						
REAL ESTATE	3,590.54	3,948.09	0.349	139.16	3.525	357.55
	<u>991,228.77</u>	<u>1,130,401.37</u>	<u>100.000</u>	<u>33,273.57</u>	<u>2.944</u>	<u>139,172.60</u>
ACCOUNT TOTAL						



Bank of America Client Foundation

CALENDAR YEAR 2011

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HARRY C. & ETTA A. McNAUGHT			
	TOTAL	PRINCIPAL	INCOME
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME			
CASH, PRINCIPAL	815.00	815.00	0.00
MONEY MARKET FUNDS, INCOME			
MONEY MARKET FUNDS, PRINCIPAL	21,723.00	21,723.00	0.00
TOTAL CASH EQUIVALENTS	22,538.00	22,538.00	0.00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	127,003.00	142,108.00	15,105.00
CORPORATE BONDS	0.00	0.00	0.00
FIXED-INCOME FUNDS	220,018.00	238,277.00	18,259.00
FOREIGN BONDS	0.00	0.00	0.00
TOTAL FIXED INCOME	347,021.00	380,385.00	33,364.00
EQUITIES			
COMMON STOCK-DOMESTIC	345,213.00	411,278.00	66,065.00
COMMON STOCK-FOREIGN	0.00	0.00	0.00
MUTUAL FUNDS	0.00	0.00	0.00
REAL ESTATE	5,973.00	6,557.00	584.00
CONVERTIBLE PREFERRED STOCK & BONDS	0.00	0.00	0.00
TOTAL EQUITIES	351,186.00	417,835.00	66,649.00
OTHER ASSETS			
COMMODITIES			0.00
INTEREST IN WORTHLESS SECURITIES			0.00
TOTAL OTHER ASSETS			0.00
TOTAL INVESTMENTS	720,745.00	820,758.00	100,013.00
		0.00	

## SUMMARY OF ACCOUNT ASSETS

AS OF 12/30/11

PAGE 1

BK OF AMER CL FDN MCNAUGHT-COMB

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	ESTIMATED ANNUAL INCOME	CURRENT YIELD	UNREALIZED GAIN/LOSS
CASH AND CASH EQUIVALENTS						
INCOME CASH	814.90	814.90	0.099			
PRINCIPAL CASH	21,723.35	21,723.35	2.647			
TOTAL CASH AND CASH EQUIVALENTS	22,538.25	22,538.25	2.746	0.00	0.000	0.00
FIXED INCOME						
MUTUAL FUNDS-FIXED	347,020.58	380,384.42	46.345	14,451.64	3.799	33,363.84
EQUITIES						
CONSUMER DISCRETIONARY	33,578.52	43,605.32	5.313	1,120.09	2.569	10,026.80
CONSUMER STAPLES	35,971.66	47,428.07	5.779	1,748.79	3.687	11,456.41
ENERGY	40,754.35	49,962.89	6.087	1,584.35	3.171	9,208.54
FINANCIALS	49,840.15	49,213.03	5.996	1,188.02	2.414	-627.12
HEALTH CARE	46,303.43	52,929.94	6.449	2,039.93	3.854	6,626.51
INDUSTRIALS	28,379.07	35,401.49	4.313	975.41	2.755	7,022.42
INFORMATION TECHNOLOGY	37,766.73	47,286.50	5.761	1,237.58	2.617	9,519.77
MATERIALS	13,305.64	13,570.99	1.653	465.98	3.434	265.35
TELECOMMUNICATION SERVICES	22,894.37	25,166.44	3.066	1,357.84	5.395	2,272.07
UTILITIES	15,220.19	16,517.01	2.012	658.85	3.989	1,296.82
UNCLASSIFIED COMMON STOCK	1,949.40	2,217.60	0.270	116.80	5.267	268.20
MUTUAL FUNDS-EQUITY	19,248.73	27,979.16	3.409	296.89	1.061	8,730.43
TOTAL EQUITIES	345,212.24	411,278.44	50.110	12,790.53	3.110	66,066.20
ALTERNATIVE INVESTMENTS						
REAL ESTATE	5,973.46	6,557.18	0.799	232.12	3.540	583.72
ACCOUNT TOTAL	720,744.53	820,758.29	100.000	27,474.29	3.347	100,013.76

Bank of America Client Foundation

CALENDAR YEAR 2011

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RICHARDSON FOUNDATION FD

	TOTAL			RICHARDSON FOUNDATION FD		
	COST			PRINCIPAL		
				GAIN/LOSS		
INVESTMENTS						
CASH EQUIVALENTS						
CASH, INCOME						
CASH, PRINCIPAL						
MONEY MARKET FUNDS, INCOME	10,749.00		10,749.00			
MONEY MARKET FUNDS, PRINCIPAL	7,492.00		7,492.00			
TOTAL CASH EQUIVALENTS	18,241.00		18,241.00			0.00
FIXED INCOME						0.00
GOVERNMENT & AGENCY OBLIGATIONS	42,335.00		47,450.00			5,115.00
CORPORATE BONDS						0.00
FIXED-INCOME FUNDS	221,737.00		232,349.00			10,612.00
FOREIGN BONDS						0.00
TOTAL FIXED INCOME	264,072.00		279,799.00			15,727.00
EQUITIES						
COMMON STOCK-DOMESTIC						
COMMON STOCK-FOREIGN	243,100.00		295,919.00			52,819.00
MUTUAL FUNDS						0.00
REAL ESTATE						0.00
CONVERTIBLE PREFERRED STOCK						0.00
TOTAL EQUITIES	243,100.00		295,919.00			52,819.00
OTHER ASSETS						0.00
COMMODITIES						0.00
INTEREST IN WORTHLESS SECURITIES						0.00
TOTAL OTHER ASSETS						0.00
TOTAL INVESTMENTS	525,413.00		593,959.00			68,546.00
						0.00

## SUMMARY OF ACCOUNT ASSETS

AS OF 12/30/11

PAGE 1

BANK OF AMER CL FDN: RICHARDSON

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	ESTIMATED ANNUAL INCOME	CURRENT YIELD	UNREALIZED GAIN/LOSS
CASH AND CASH EQUIVALENTS						
INCOME CASH	10,749.12	10,749.12	1.810			
PRINCIPAL CASH	7,491.56	7,491.56	1.261			
TOTAL CASH AND CASH EQUIVALENTS	18,240.68	18,240.68	3.071	0.00	0.000	0.00
FIXED INCOME						
MUTUAL FUNDS-FIXED	264,072.10	279,799.75	47.108	9,475.08	3.386	15,727.65
EQUITIES						
CONSUMER DISCRETIONARY	9,516.58	13,200.90	2.223	266.00	2.015	3,684.32
CONSUMER STAPLES	12,005.44	16,445.90	2.769	626.90	3.812	4,440.46
ENERGY	17,908.14	25,737.10	4.333	377.40	1.466	7,828.96
FINANCIALS	25,951.61	23,899.45	4.024	553.65	2.317	-2,052.16
HEALTH CARE	23,331.77	28,442.25	4.789	530.20	1.864	5,110.48
INDUSTRIALS	15,245.85	21,747.05	3.661	545.50	2.508	6,501.20
INFORMATION TECHNOLOGY	24,160.70	35,047.65	5.901	539.00	1.538	10,886.95
MATERIALS	2,567.70	4,834.65	0.814	66.00	1.365	2,266.95
TELECOMMUNICATION SERVICES	5,558.56	6,804.00	1.146	396.00	5.820	1,245.44
UTILITIES	4,057.44	4,267.95	0.719	169.50	3.971	210.51
MUTUAL FUNDS-EQUITY	102,796.68	115,492.08	19.444	1,465.62	1.269	12,695.40
TOTAL EQUITIES	243,100.47	295,918.98	49.821	5,535.77	1.871	52,818.51
ACCOUNT TOTAL	525,413.25	593,959.41	100.000	15,010.85	2.527	68,546.16

Bank of America Client Foundation

CALENDAR YEAR 2011

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DISCRETIONARY FUNDS

	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME			
CASH, PRINCIPAL			
MONEY MARKET FUNDS, INCOME	22,016 00	22,016 00	0 00
MONEY MARKET FUNDS, PRINCIPAL	487,564 00	487,564 00	0 00
TOTAL CASH EQUIVALENTS	509,580 00	509,580 00	0 00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	156,643 00	182,966 00	26,323 00
CORPORATE BONDS	0 00	0 00	0 00
FIXED-INCOME FUNDS	1,057,698 00	1,068,733 00	11,035 00
FOREIGN BONDS	0 00	0 00	0 00
TOTAL FIXED INCOME	1,214,341 00	1,251,699 00	37,358 00
EQUITIES			
COMMON STOCK-DOMESTIC	2,352,155 00	2,771,563 00	419,408 00
COMMON STOCK-FOREIGN	0 00	0 00	0 00
MUTUAL FUNDS	0 00	0 00	0 00
REAL ESTATE	14,325 00	15,724 00	1,399 00
CONVERTIBLE PREFERRED STOCK/BONDS	0 00	0 00	0 00
TOTAL EQUITIES	2,366,480 00	2,787,287 00	420,807 00
OTHER ASSETS			
COMMODITIES	100,000 00	103,544 00	3,544 00
INTEREST IN WORTHLESS SECURITIES	0 00	0 00	0 00
TOTAL OTHER ASSETS	100,000 00	103,544 00	3,544 00
TOTAL INVESTMENTS	4,190,401 00	4,652,110 00	461,709 00
			0 00

## SUMMARY OF ACCOUNT ASSETS

AS OF 12/30/11

BANK OF AMERICA CLIENT FDN -COMB

PAGE 1

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	ESTIMATED ANNUAL INCOME	CURRENT YIELD	UNREALIZED GAIN/LOSS
CASH AND CASH EQUIVALENTS						
INCOME CASH	22,016.13	22,016.13	0.473			
PRINCIPAL CASH	487,564.43	487,564.43	10.480			
TOTAL CASH AND CASH EQUIVALENTS	509,580.56	509,580.56	10.954	0.00	0.000	0.00
FIXED INCOME						
MUTUAL FUNDS-FIXED	1,214,341.14	1,251,698.87	26.906	48,545.99	3.878	37,357.73
EQUITIES						
CONSUMER DISCRETIONARY	140,928.87	185,613.07	3.990	4,390.26	2.365	44,684.20
CONSUMER STAPLES	163,359.47	210,894.02	4.533	7,791.22	3.694	47,534.55
ENERGY	179,028.59	236,348.05	5.080	5,489.23	2.323	57,319.46
FINANCIALS	258,487.26	254,157.10	5.463	5,878.97	2.313	-4,330.16
HEALTH CARE	228,212.40	275,676.93	5.926	7,544.49	2.737	47,464.53
INDUSTRIALS	174,385.00	219,750.17	4.724	5,833.92	2.655	45,365.17
INFORMATION TECHNOLOGY	226,807.94	305,768.87	6.573	5,734.39	1.875	78,960.93
MATERIALS	51,599.30	68,164.54	1.465	1,693.58	2.485	16,565.24
TELECOMMUNICATION SERVICES	81,232.67	91,041.56	1.957	5,043.76	5.540	9,808.89
UTILITIES	66,348.16	69,027.59	1.484	2,801.11	4.058	2,679.43
UNCLASSIFIED COMMON STOCK	4,664.51	5,306.40	0.114	279.48	5.267	641.89
MUTUAL FUNDS-EQUITY	518,427.39	547,467.97	11.768	7,582.14	1.385	29,040.58
OTHER EQUITIES	258,673.50	302,346.00	6.499	7,883.35	2.607	43,672.50
TOTAL EQUITIES	2,352,155.06	2,771,562.27	59.576	67,945.90	2.452	419,407.21
BALANCED FUNDS						
MUTUAL FUNDS-BALANCED	100,000.00	103,544.31	2.226	8,443.04	8.154	3,544.31
ALTERNATIVE INVESTMENTS						
REAL ESTATE	14,324.60	15,724.57	0.338	555.56	3.533	1,399.97
ACCOUNT TOTAL	4,190,401.36	4,652,110.58	100.000	125,490.49	2.697	461,709.22

Bank of America Client Foundation

CALENDAR YEAR 2011

P:\client\0\_B\Bank of America Client Foundation\Compilation2 NON-DISCRETIONARY FUNDS

	TOTAL	PRINCIPAL	INCOME
<b>INVESTMENTS</b>			
CASH EQUIVALENTS			
CASH, INCOME	0 00	0 00	0 00
CASH, PRINCIPAL	0 00	0 00	0 00
MONEY MARKET FUNDS, INCOME	3,062 00	3,062 00	0 00
MONEY MARKET FUNDS, PRINCIPAL	34,873 00	34,873 00	0 00
TOTAL CASH EQUIVALENTS	37,935 00	37,935 00	0 00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	98,744 00	107,776 00	9,032 00
CORPORATE BONDS	0 00	0 00	0 00
FIXED-INCOME FUNDS	452,243 00	479,498 00	27,255 00
FOREIGN BONDS	0 00	0 00	0 00
TOTAL FIXED INCOME	550,987 00	587,274 00	36,287 00
EQUITIES			
COMMON STOCK-DOMESTIC	503,695 00	594,979 00	91,284 00
COMMON STOCK-FOREIGN	0 00	0 00	0 00
MUTUAL FUNDS	0 00	0 00	0 00
REAL ESTATE	3,958 00	4,350 00	392 00
CONVERTIBLE PREFERRED STOCK/BONDS	0 00	0 00	0 00
TOTAL EQUITIES	507,653 00	599,329 00	91,676 00
OTHER ASSETS			
COMMODITIES	25,000 00	25,886 00	886 00
INTEREST IN WORTHLESS SECURITIES	0 00	0 00	0 00
TOTAL OTHER ASSETS	25,000 00	25,886 00	886 00
TOTAL INVESTMENTS	1,121,575 00	1,250,424 00	128,849 00
		0 00	

## SUMMARY OF ACCOUNT ASSETS

AS OF 12/30/11

PAGE 1

BANK OF AMER FDN DESIGNATED-COMB

	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	ESTIMATED ANNUAL INCOME	CURRENT YIELD	UNREALIZED GAIN/LOSS
CASH AND CASH EQUIVALENTS						
INCOME CASH	2,679.58	2,679.58	0.214			
PRINCIPAL CASH	34,873.56	34,873.56	2.790			
TOTAL CASH AND CASH EQUIVALENTS	37,553.14	37,553.14	3.004	0.00	0.000	0.00
FIXED INCOME						
MUTUAL FUNDS-FIXED	550,987.16	587,273.81	46.980	20,116.55	3.425	36,286.65
EQUITIES						
CONSUMER DISCRETIONARY	26,974.83	38,412.69	3.073	958.31	2.495	11,437.86
CONSUMER STAPLES	26,629.96	36,891.46	2.951	1,313.52	3.560	10,261.50
ENERGY	30,355.11	46,212.80	3.697	1,389.19	3.006	15,857.69
FINANCIALS	39,304.62	36,040.13	2.883	840.86	2.333	-3,264.49
HEALTH CARE	37,360.13	42,365.51	3.389	1,482.83	3.500	5,005.38
INDUSTRIALS	30,788.61	34,737.50	2.779	1,008.05	2.902	3,948.89
INFORMATION TECHNOLOGY	29,518.97	39,505.13	3.160	941.65	2.384	9,986.16
MATERIALS	10,564.04	12,728.75	1.018	378.50	2.974	2,164.71
TELECOMMUNICATION SERVICES	17,551.11	19,614.00	1.569	1,071.20	5.461	2,062.89
UTILITIES	13,776.30	14,442.69	1.155	605.92	4.195	666.39
UNCLASSIFIED COMMON STOCK	1,287.96	1,465.20	0.117	77.17	5.267	177.24
MUTUAL FUNDS-EQUITY	210,740.99	238,558.39	19.084	3,004.49	1.259	27,817.40
OTHER EQUITIES	28,842.40	34,004.90	2.720	694.39	2.042	5,162.50
TOTAL EQUITIES	503,695.03	594,979.15	47.597	13,766.08	2.314	91,284.12
BALANCED FUNDS						
MUTUAL FUNDS-BALANCED	25,000.00	25,886.08	2.071	2,110.76	8.154	886.08
ALTERNATIVE INVESTMENTS						
REAL ESTATE	3,957.52	4,349.23	0.348	153.84	3.537	391.71
ACCOUNT TOTAL	1,121,192.85	1,250,041.41	100.000	36,147.23	2.892	128,848.56

PLUS DEPOSIT  
IN TRANSIT  
382.66  
1,121,575.51



Bank of America Client Foundation

CALENDAR YEAR 2011

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	VIRGINIA ROACH	
	TOTAL	PRINCIPAL
		INCOME
	COST	MARKET
		GAIN/LOSS
INVESTMENTS		
CASH EQUIVALENTS		
CASH, INCOME	0.00	0.00
CASH, PRINCIPAL	0.00	0.00
MONEY MARKET FUNDS, INCOME	4,949.00	4,949.00
MONEY MARKET FUNDS, PRINCIPAL	10,642.00	10,642.00
TOTAL CASH EQUIVALENTS	15,591.00	15,591.00
FIXED INCOME		
GOVERNMENT & AGENCY OBLIGATIONS		
CORPORATE BONDS		
FIXED-INCOME FUNDS	69,206.00	73,632.00
FOREIGN BONDS		
TOTAL FIXED INCOME	69,206.00	73,632.00
EQUITIES		
COMMON STOCK-DOMESTIC		
COMMON STOCK-FOREIGN	75,356.00	78,204.00
MUTUAL FUNDS		
REAL ESTATE		
CONVERTIBLE PREFERRED STOCK/BONDS		
TOTAL EQUITIES	75,356.00	78,204.00
OTHER ASSETS		
COMMODITIES		
INTEREST IN WORTHLESS SECURITIES		
TOTAL OTHER ASSETS		
TOTAL INVESTMENTS	160,153.00	167,427.00
		7,274.00
		0.00

Settlement Date



## Portfolio Analysis

Jan. 01, 2011 through Dec. 31, 2011

BANK OF AMERICA CLNT FDN - ROACH

### Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
<b>Cash/Currency</b>						
Cash Equivalents	\$15,591.80	9.3%	100.0%	\$15,591.05	\$9.20	0.05%
<b>Total Cash/Currency</b>	<b>\$15,591.80</b>	<b>9.3%</b>	<b>100.0%</b>	<b>\$15,591.05</b>	<b>\$9.20</b>	<b>0.05%</b>
<b>Equities</b>						
U.S. Large Cap	\$55,315.92	33.0%	70.7%	\$51,835.65	\$686.02	1.24%
U.S. Mid Cap	9,644.86	5.7	12.3	10,239.23	106.66	1.10
U.S. Small Cap	3,131.61	1.9	4.0	4,206.86	29.65	0.94
International Developed	6,673.30	4.0	8.5	6,000.00	104.25	1.56
Emerging Markets	3,438.90	2.1	4.4	3,074.40	81.54	2.37
<b>Total Equities</b>	<b>\$78,204.59</b>	<b>46.6%</b>	<b>100.0%</b>	<b>\$75,356.14</b>	<b>\$1,008.12</b>	<b>1.28%</b>
<b>Fixed Income</b>						
Investment Grade Taxable	\$69,021.72	41.1%	93.3%	\$63,832.87	\$2,769.85	4.03%
Global High Yield Taxable	4,933.34	2.9	6.7	5,373.75	344.14	7.01
<b>Total Fixed Income</b>	<b>\$73,955.06</b>	<b>44.1%</b>	<b>100.0%</b>	<b>\$69,206.62</b>	<b>\$3,113.99</b>	<b>4.22%</b>
<b>Total Assets</b>	<b>\$167,751.45</b>	<b>100.0%</b>		<b>\$160,153.81</b>	<b>\$4,131.31</b>	<b>2.46%</b>
<b>Total</b>	<b>\$167,751.45</b>			<b>\$160,153.81</b>	<b>\$4,131.31</b>	

LESS ACCRUED INCOME 324.00  
167,427.45

Bank of America Client Foundation  
CALENDAR YEAR 2011

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	TOTAL		KURTZ	
	PRINCIPAL	INCOME	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS	
INVESTMENTS				
CASH EQUIVALENTS				
CASH, INCOME	0.00	0.00	0.00	0.00
CASH, PRINCIPAL	0.00	0.00	0.00	0.00
MONEY MARKET FUNDS, INCOME	46,347.00	46,347.00	0.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	112,823.00	112,823.00	0.00	0.00
TOTAL CASH EQUIVALENTS	159,170.00	159,170.00	0.00	0.00
FIXED INCOME				
GOVERNMENT & AGENCY OBLIGATIONS	268,556.00	316,101.00	47,545.00	0.00
CORPORATE BONDS			0.00	0.00
MUNICIPAL BONDS			0.00	0.00
FIXED-INCOME FUNDS	1,700,000.00	1,712,070.00	12,070.00	0.00
FOREIGN BONDS	0.00	0.00	0.00	0.00
TOTAL FIXED INCOME	1,968,556.00	2,028,171.00	59,615.00	0.00
EQUITIES				
COMMON STOCK-DOMESTIC	1,829,911.00	2,616,436.00	786,525.00	0.00
COMMON STOCK-FOREIGN	0.00	0.00	0.00	0.00
MUTUAL FUNDS			0.00	0.00
REAL ESTATE	14,995.00	16,460.00	1,465.00	0.00
CONVERTIBLE PREFERRED STOCK/BONDS	0.00	0.00	0.00	0.00
TOTAL EQUITIES	1,844,906.00	2,632,896.00	787,990.00	0.00
OTHER ASSETS				
COMMODITIES	75,000.00	77,658.00	2,658.00	0.00
INTEREST IN WORTHLESS SECURITIES			0.00	0.00
TOTAL OTHER ASSETS	75,000.00	77,658.00	2,658.00	0.00
TOTAL INVESTMENTS	4,047,632.00	4,897,895.00	850,263.00	0.00

\*87023582510\*

Settlement Date

# Portfolio Analysis

Jan. 01, 2011 through Dec. 31, 2011

BK OF AM CLNT FDN-KURTZ-COMBINED

## Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
<b>Cash/Currency</b>						
Cash Equivalents	\$159,177.60	3.2%	100.0%	\$159,170.09	\$93.91	0.05%
<b>Total Cash/Currency</b>	<b>\$159,177.60</b>	<b>3.2%</b>	<b>100.0%</b>	<b>\$159,170.09</b>	<b>\$93.91</b>	<b>0.05%</b>
<b>Equities</b>						
U.S. Large Cap	\$1,543,187.32	31.4%	58.9%	\$845,902.34	\$46,216.21	2.99%
U.S. Mid Cap	387,106.75	7.9	14.8	367,237.94	4,005.94	1.03
U.S. Small Cap	105,636.93	2.2	4.0	99,773.37	635.52	0.60
International Developed	440,031.69	9.0	16.8	388,173.65	11,356.34	2.58
Emerging Markets	142,352.00	2.9	5.4	128,824.00	3,809.40	2.67
<b>Total Equities</b>	<b>\$2,618,314.69</b>	<b>53.3%</b>	<b>100.0%</b>	<b>\$1,829,911.30</b>	<b>\$66,023.41</b>	<b>2.52%</b>
<b>Fixed Income</b>						
Investment Grade Taxable	\$1,842,272.49	37.5%	90.4%	\$1,768,556.06	\$59,446.47	3.24%
International Developed Bonds	71,419.20	1.5	3.5	75,000.00	1,839.01	2.58
U.S. High Yield Tax Exempt	123,932.25	2.5	6.1	125,000.00	6,336.63	5.13
<b>Total Fixed Income</b>	<b>\$2,037,623.94</b>	<b>41.5%</b>	<b>100.0%</b>	<b>\$1,968,556.06</b>	<b>\$67,622.11</b>	<b>3.33%</b>
<b>Real Estate</b>						
Public REITs	\$16,555.38	0.3%	100.0%	\$14,994.51	\$582.20	3.53%
<b>Total Real Estate</b>	<b>\$16,555.38</b>	<b>0.3%</b>	<b>100.0%</b>	<b>\$14,994.51</b>	<b>\$582.20</b>	<b>3.53%</b>
<b>Tangible Assets</b>						
Commodities	\$77,658.23	1.6%	100.0%	\$75,000.00	\$6,332.28	8.15%
<b>Total Tangible Assets</b>	<b>\$77,658.23</b>	<b>1.6%</b>	<b>100.0%</b>	<b>\$75,000.00</b>	<b>\$6,332.28</b>	<b>8.15%</b>
<b>Total Assets</b>	<b>\$4,909,329.84</b>	<b>100.0%</b>		<b>\$4,047,631.96</b>	<b>\$140,653.91</b>	<b>2.87%</b>
<b>Total</b>	<b>\$4,909,329.84</b>			<b>\$4,047,631.96</b>	<b>\$140,653.91</b>	

LESS ACCRUED INCOME 11,431.52  
4,897,895.32

Bank of America Client Foundation  
 CALENDAR YEAR 2009 HUGHES FUND

INVESTMENTS	COST	MARKET	GAIN/LOSS
CASH EQUIVALENTS			
CASH, INCOME			
CASH, PRINCIPAL			
MONEY MARKET FUNDS, INCOME	261,026.00	261,026.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	207,899.00	207,899.00	0.00
TOTAL CASH EQUIVALENTS	468,925.00	468,925.00	0.00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS			0.00
CORPORATE BONDS			0.00
FIXED-INCOME FUNDS			0.00
FOREIGN BONDS			0.00
TOTAL FIXED INCOME	0.00	0.00	0.00
EQUITIES			
COMMON STOCK-DOMESTIC			0.00
COMMON STOCK-HUGHES-BURNETT INC	1,854,152.00	1,633,000.00	(221,152.00)
MUTUAL FUNDS			0.00
REAL ESTATE			0.00
CONVERTIBLE PREFERRED STOCK/BONDS			0.00
TOTAL EQUITIES	1,854,152.00	1,633,000.00	(221,152.00)
OTHER ASSETS			
COMMODITIES			0.00
INTEREST IN WORTHLESS SECURITIES	0.00	0.00	0.00
TOTAL OTHER ASSETS	0.00	0.00	0.00
TOTAL INVESTMENTS	2,323,077.00	2,101,925.00	(221,152.00)
		0.00	

## Portfolio Analysis

BANK OF AMERICA CLNT FDN-HUGHES

Jan. 01, 2011 through Dec. 31, 2011

### Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Book Value	Estimated Annual Income	Current Yield
<b>Cash/Currency</b>						
Cash Equivalents	\$468,925.18	22.3%	100.0%	\$468,925.18	\$276.67	0.05%
<b>Total Cash/Currency</b>	<b>\$468,925.18</b>	<b>22.3%</b>	<b>100.0%</b>	<b>\$468,925.18</b>	<b>\$276.67</b>	<b>0.05%</b>
<b>Equities</b>						
Equity Other	\$1,633,000.00	77.7%	100.0%	\$1,854,152.32	\$0.00	0.00%
<b>Total Equities</b>	<b>\$1,633,000.00</b>	<b>77.7%</b>	<b>100.0%</b>	<b>\$1,854,152.32</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Assets</b>	<b>\$2,101,925.18</b>	<b>100.0%</b>		<b>\$2,323,077.50</b>	<b>\$276.67</b>	<b>0.01%</b>
<b>Total</b>	<b>\$2,101,925.18</b>			<b>\$2,323,077.50</b>	<b>\$276.67</b>	