Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: JAMES E DAVIS FAMILY CHARITIES, INC

A Employer identification number: 59-6128733

Number and street (or P O box number if mail is not delivered to street address): 4310 PABLO OAKS COURT — Room/suite:

B Telephone number: (904)223-7490

City or town, state, and ZIP code: JACKSONVILLE, FL 32224

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,589,921.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,419.	10,419.		STATEMENT 1
	4 Dividends and interest from securities	15,266.	15,266.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	192,698.			
	b Gross sales price for all assets on line 6a 1,836,432.				
	7 Capital gain net income (from Part IV, line 2)		192,698.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	218,383.	218,383.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	4,376.	61.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	5,180.	2,590.		2,590.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,556.	2,651.		2,590.
	25 Contributions, gifts, grants paid	812,912.			812,912.
	26 **Total expenses and disbursements.** Add lines 24 and 25	822,468.	2,651.		815,502.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<604,085.>			
	b **Net investment income** (if negative, enter -0-)		215,732.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	2,545,749.	2,118,960.	2,118,960.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 5	3,730,024.	3,560,759.	3,470,822.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ PREPAID FEDERAL TAX)	4,454.	139.	139.
16 **Total assets** (to be completed by all filers)	6,280,227.	5,679,858.	5,589,921.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 6)	10,038.	13,754.	
23 **Total liabilities** (add lines 17 through 22)	10,038.	13,754.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	6,270,189.	5,666,104.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances**	6,270,189.	5,666,104.	
31 **Total liabilities and net assets/fund balances**	6,280,227.	5,679,858.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,270,189.
2 Enter amount from Part I, line 27a	2	<604,085.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,666,104.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,666,104.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	S/T TRANSACTIONS - SEE ATTACHED	P		
b	L/T TRANSACTIONS - SEE ATTACHED	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,385,077.		1,256,974.	128,103.
b	451,355.		386,760.	64,595.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				128,103.
b				64,595.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 192,698.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,020,013.	7,074,092.	.144190
2009	2,024,157.	10,245,150.	.197572
2008	3,929,254.	13,837,740.	.283952
2007	3,918,163.	17,040,445.	.229933
2006	2,203,741.	18,383,077.	.119879

2	**Total** of line 1, column (d)	2	.975526
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.195105
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	6,504,880.
5	Multiply line 4 by line 3	5	1,269,135.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,157.
7	Add lines 5 and 6	7	1,271,292.
8	Enter qualifying distributions from Part XII, line 4	8	815,502.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	4,315.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	4,315.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,315.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 4,454.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	4,454.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	139.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 139. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ S A OKO Telephone no. ▶ (904) 223-7490
Located at ▶ 4310 PABLO OAKS COURT, JACKSONVILLE, FL ZIP+4 ▶ 32224

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes X No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,736,632.
b	Average of monthly cash balances		1b	2,867,307.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	6,603,939.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	6,603,939.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	99,059.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	6,504,880.
6	**Minimum investment return.** Enter 5% of line 5		6	325,244.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	325,244.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 4,315.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,315.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	320,929.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	320,929.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	320,929.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	815,502.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	815,502.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	815,502.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				320,929.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 1,305,159.				
b From 2007 3,085,093.				
c From 2008 3,243,305.				
d From 2009 1,528,531.				
e From 2010 670,538.				
f **Total** of lines 3a through e	9,832,626.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 815,502.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				320,929.
e Remaining amount distributed out of corpus	494,573.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,327,199.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	1,305,159.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	9,022,040.			
10 Analysis of line 9:				
a Excess from 2007 3,085,093.				
b Excess from 2008 3,243,305.				
c Excess from 2009 1,528,531.				
d Excess from 2010 670,538.				
e Excess from 2011 494,573.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b. Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	PUBLIC	UNSPECIFIED	812,912.
Total			▶ 3a	812,912.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,419.	
4 Dividends and interest from securities			14	15,266.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory			18	192,698.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		218,383.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 218,383.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Signature of officer or trustee	Date	Title
[signature]	4/30/12	Vice President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶	Firm's EIN ▶
Firm's address ▶	Phone no.

123622
12-02-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DDI, INC	33.
MERRILL LYNCH (NOM)	10,386.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10,419.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN FIDELITY	40.	0.	40.
MERRILL LYNCH (NOM)	15,226.	0.	15,226.
TOTAL TO FM 990-PF, PART I, LN 4	15,266.	0.	15,266.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	4,315.	0.		0.
ANNUAL REPORT	61.	61.		0.
TO FORM 990-PF, PG 1, LN 18	4,376.	61.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	5,000.	2,500.		2,500.
ML INVESTMENT FEES	180.	90.		90.
TO FORM 990-PF, PG 1, LN 23	5,180.	2,590.		2,590.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	3,560,759.	3,470,822.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,560,759.	3,470,822.

FORM 990-PF OTHER LIABILITIES STATEMENT 6

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEPOSITS HELD - CALL OPTIONS	10,038.	13,754.
TOTAL TO FORM 990-PF, PART II, LINE 22	10,038.	13,754.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
A DANO DAVIS 4310 PABLO OAKS COURT, JAX FL 32224	PRES, DIR 0.00	0.	0.	0.
E ELLIS ZAHRA, JR 4310 PABLO OAKS COURT, JAX FL 32224	VP & DIR 0.00	0.	0.	0.
H D FRANCIS 4310 PABLO OAKS COURT, JAX FL 32224	VP & AST SEC 0.00	0.	0.	0.
DOROTHY D SMITH 1016 FT MASON DR, EUSTIS FL 32726	DIRECTOR 0.00	0.	0.	0.

SCOTT A OKO 4310 PABLO OAKS COURT, JAX FL 32224	VICE PRES 0.00	0.	0.	0.
JUDY B. MORGAN 4310 PABLO OAKS COURT, JAX FL 32224	SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
COVERED TRANSACTIONS								
ADOBE SYS DEL PV$ 0.001		*CUSIP Number*	*00724F101*					
700.0000	Sale	03/15/11	05/23/11	25,026.82 (P)	23,360.59	0.00	1,666.23	
1000.0000	Sale	11/29/11	12/20/11	28,406.70	26,397.06	0.00	2,009.64	
	Security Subtotal			***53,433.52***	***49,757.65***	***0.00***	***3,675.87***	
ADVNCD MICRO D INC		*CUSIP Number*	*007903107*					
3000.0000	Sale	03/15/11	06/22/11	20,964.63	24,828.06	0.00	(3,863.43)	
ABERCROMBIE & FITCH CO		*CUSIP Number*	*002896207*					
400.0000	Sale	10/03/11	11/14/11	22,795.41	24,747.87	0.00	(1,952.46)	
APACHE CORP		*CUSIP Number*	*037411105*					
200.0000	Sale	03/15/11	12/20/11	17,739.40	23,364 50	0.00	(5,625 10)	
ARCHER DANIELS MIDLD		*CUSIP Number*	*039483102*					
700.0000	Sale	03/15/11	06/22/11	21,094.38	24,851.78	0.00	(3,757.40)	
CISCO SYSTEMS INC COM		*CUSIP Number*	*17275R102*					
1500.0000	Sale	05/23/11	11/21/11	25,484.66 (P)	24,668.74	0.00	815.92	
FOREST LABS INC		*CUSIP Number*	*345838106*					
800.0000	Sale	03/15/11	07/18/11	30,508.29 (P)	24,932.64	0.00	5,575.65	
HALLIBURTON COMPANY		*CUSIP Number*	*406216101*					
500.0000	Sale	03/15/11	12/20/11	16,559.20	22,167.39	0 00	(5,608.19)	

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
HEWLETT PACKARD CO DEL		CUSIP Number	428236103					
600.0000	Sale	03/15/11	06/22/11	21,033.69	24,672 32	0.00	(3,638.63)	
INTEL CORP		CUSIP Number	458140100					
1200.0000	Sale	10/03/11	11/21/11	28,340.91 (P)	25,500.74	0.00	2,840.17	
JPMORGAN CHASE & CO		CUSIP Number	46625H100					
500.0000	Sale	03/15/11	10/03/11	14,978.88	22,251.09	0.00	(7,272.21)	
MORGAN STANLEY		CUSIP Number	617446448					
900.0000	Sale	03/15/11	11/29/11	11,825.92	24,675.39	12,849.47 (W)	0.00	
METLIFE INC COM		CUSIP Number	59156R108					
600.0000	Sale	05/23/11	10/03/11	16,611.32	26,269.72	0.00	(9,658.40)	
MCDONALDS CORP COM		CUSIP Number	580135101					
300.0000	Sale	05/23/11	11/29/11	27,001.99 (P)	24,858.64	0 00	2,143.35	
MICROSOFT CORP		CUSIP Number	594918104					
900.0000	Sale	03/15/11	09/19/11	23,557.19 (P)	22,982.60	0.00	574.59	
MICRON TECHNOLOGY INC		CUSIP Number	595112103					
1700.0000	Sale	05/06/11	12/13/11	9,678.49	18,654.35	0.00	(8,975.86)	
NVIDIA		CUSIP Number	67066G104					
1400 0000	Sale	03/15/11	12/20/11	19,342.98	25,181.81	0.00	(5,838.83)	
ST JUDE MEDICAL INC		CUSIP Number	790849103					
500.0000	Sale	03/15/11	04/05/11	26,107.21	23,842.35	0.00	2,264.86	
SMITHFILDS FOODS PV$0.50		CUSIP Number	832248108					
2200.0000	Sale	03/22/11	05/23/11	44,145.20	49,744.49	0.00	(5,599 29)	
THE MOSAIC COMPANY COMMON SHARES		CUSIP Number	61945C103					
400.0000	Sale	06/22/11	11/29/11	19,898.26	25,784.69	0.00	(5,886.43)	
WAL-MART STORES INC		CUSIP Number	931142103					
400.0000	Sale	03/15/11	12/19/11	22,918.96 (P)	21,061.96	0.00	1,857.00	
WELLPOINT INC		CUSIP Number	94973V107					
300.0000	Sale	03/15/11	05/23/11	21,952.87 (P)	20,143.89	0.00	1,808.98	

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
Covered Short Term Capital Gains and Losses Subtotal				**515,973.36**	**574,942.67**	**12,849.47**	**(46,119.84)**	
NONCOVERED TRANSACTIONS								
CALL MOS	*DEC 00067 50*	*CUSIP Number*						
4.0000	Short Sale *	11/18/11	10/10/11(S)	222.14	35.00	0.00	187.14	NOT 1099 REPORTABLE
CALL SFD	*OCT 00028.00*	*CUSIP Number*						
22.0000	Short Sale *	05/10/11	04/05/11(S)	2,084.11	477.85	0.00	1,606.26	NOT 1099 REPORTABLE
CALL WLP	*SEP 00080.00*	*CUSIP Number*						
3.0000	Short Sale *	08/29/11	07/19/11(S)	199.14	24.10	0.00	175.04	NOT 1099 REPORTABLE
CALL PRU	*SEP 00067.50*	*CUSIP Number*						
8.0000	Short Sale *	08/29/11	06/22/11(S)	724.08	55.35	0.00	668.73	NOT 1099 REPORTABLE
CALL HON	*SEP 00062.50*	*CUSIP Number*						
9.0000	Short Sale *	08/29/11	06/22/11(S)	484.14	50 35	0.00	433.79	NOT 1099 REPORTABLE
CALL CLF	*MAR 00105.00*	*CUSIP Number*						
2.0000	Short Sale *	03/21/11	02/28/11(S)	208.14	0.00	0.00	208.14	NOT 1099 REPORTABLE
CALL WMT	*SEP 00057.50*	*CUSIP Number*						
4.0000	Short Sale *	08/29/11	04/06/11(S)	130.14	20.35	0.00	109.79	NOT 1099 REPORTABLE
CALL APC	*AUG 00080 00*	*CUSIP Number*						
3.0000	Short Sale *	08/22/11	06/22/11(S)	418.14	0.00	0.00	418.14	NOT 1099 REPORTABLE
CALL TXN	*JUL 00040 00*	*CUSIP Number*						
24.0000	Short Sale *	04/19/11	03/02/11(S)	1,584.92	325.85	0 00	1,259.07	NOT 1099 REPORTABLE
CALL SNDK	*JUL 00049.00*	*CUSIP Number*						
8.0000	Short Sale *	06/14/11	05/23/11(S)	821.83	237 85	0.00	583 98	NOT 1099 REPORTABLE
CALL HAL	*JUL 00055.00*	*CUSIP Number*						
6.0000	Short Sale *	05/23/11	02/23/11(S)	788.83	147.85	0.00	640.98	NOT 1099 REPORTABLE
CALL SNDK	*JUL 00046 00*	*CUSIP Number*						
8.0000	Short Sale *	07/18/11	06/22/11(S)	290.14	0.00	0.00	290.14	NOT 1099 REPORTABLE

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B — 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired / Cover of Short	Date Liquidated / Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CALL SNDK	AUG 00045 00	CUSIP Number						
8.0000	Short Sale *	08/22/11	07/19/11(S)	799.27	0.00	0 00	799.27	NOT 1099 REPORTABLE
CALL DD	JAN 00050 00	CUSIP Number						
3.0000	Short Sale *	01/24/11	12/20/10(S)	232.14	0 00	0.00	232.14	NOT 1099 REPORTABLE
CALL GILD	OCT 00043 00	CUSIP Number						
8.0000	Short Sale *	10/03/11	08/30/11(S)	410.14	125.35	0.00	284.79	NOT 1099 REPORTABLE
CALL SNDK	MAY 00048.00	CUSIP Number						
8.0000	Short Sale *	05/23/11	03/21/11(S)	1,242.63	0.00	0.00	1,242.63	NOT 1099 REPORTABLE
CALL GILD	DEC 00045 00	CUSIP Number						
8.0000	Short Sale *	11/18/11	10/27/11(S)	338.14	55.35	0.00	282.79	NOT 1099 REPORTABLE
CALL JPM	SEP 00045.00	CUSIP Number						
11.0000	Short Sale *	08/29/11	06/22/11(S)	584.02	32.85	0.00	551.17	NOT 1099 REPORTABLE
CALL APC	MAY 00085 00	CUSIP Number						
3.0000	Short Sale *	04/19/11	03/22/11(S)	772.13	268.85	0.00	503.28	NOT 1099 REPORTABLE
CALL ADM	SEP 00042.00	CUSIP Number						
7 0000	Short Sale *	05/23/11	04/21/11(S)	263.14	49.10	0.00	214.04	NOT 1099 REPORTABLE
CALL PRU	DEC 00062.50	CUSIP Number						
8.0000	Short Sale *	11/21/11	08/30/11(S)	266.14	85.35	0.00	180 79	NOT 1099 REPORTABLE
CALL NVDA	MAY 00020 00	CUSIP Number						
14.0000	Short Sale *	05/23/11	04/07/11(S)	586.84	0.00	0.00	586.84	NOT 1099 REPORTABLE
CALL OXY	NOV 00105.00	CUSIP Number						
5.0000	Short Sale *	10/03/11	08/30/11(S)	247.14	80.35	0.00	166.79	NOT 1099 REPORTABLE
CALL MON	NOV 00080.00	CUSIP Number						
4.0000	Short Sale *	11/21/11	10/10/11(S)	266.14	0.00	0.00	266.14	NOT 1099 REPORTABLE
CALL MET	AUG 00045 00	CUSIP Number						
6.0000	Short Sale *	08/22/11	06/22/11(S)	346.14	0.00	0 00	346.14	NOT 1099 REPORTABLE
CALL KSS	NOV 00057 50	CUSIP Number						
5.0000	Short Sale *	11/21/11	10/10/11(S)	162.14	0.00	0 00	162.14	NOT 1099 REPORTABLE

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CALL MS	*MAY 00030 00*	*CUSIP Number*						
9.0000	Short Sale *	04/19/11	03/21/11(S)	444.64	50.35	0.00	394.29	NOT 1099 REPORTABLE
CALL JPM	*OCT 00042 00*	*CUSIP Number*						
11.0000	Short Sale *	09/16/11	08/30/11(S)	468.14	13 75	0.00	454.39	NOT 1099 REPORTABLE
CALL ORCL	*SEP 00036 00*	*CUSIP Number*						
8.0000	Short Sale *	08/29/11	07/13/11(S)	362.14	35.35	0.00	326.79	NOT 1099 REPORTABLE
CALL HAL	*JAN 00047.00*	*CUSIP Number*						
11.0000	Short Sale *	12/20/11	10/10/11(S)	739.11	60.35	0.00	678.76	NOT 1099 REPORTABLE
CALL NVDA	*SEP 00021.00*	*CUSIP Number*						
14.0000	Short Sale *	08/29/11	05/23/11(S)	1,182 93	57.85	0.00	1,125.08	NOT 1099 REPORTABLE
CALL AMD	*JUL 00010 00*	*CUSIP Number*						
2.0000	Short Sale *	06/16/11	03/21/11(S)	75.64	5.00	0.00	70.64	NOT 1099 REPORTABLE
28.0000	Short Sale *	06/17/11	03/21/11(S)	1,058.99	75.35	0.00	983.64	NOT 1099 REPORTABLE
	Security Subtotal			***1,134.63***	***80.35***	***0.00***	***1,054.28***	
CALL HPQ	*AUG 00045 00*	*CUSIP Number*						
6 0000	Short Sale *	05/23/11	04/21/11(S)	394.14	50.35	0 00	343 79	NOT 1099 REPORTABLE
CALL JPM	*JUL 00048.00*	*CUSIP Number*						
11.0000	Short Sale *	06/14/11	04/21/11(S)	625.38	60.35	0.00	565.03	NOT 1099 REPORTABLE
CALL MU	*OCT 00014 00*	*CUSIP Number*						
53.0000	Short Sale *	06/14/11	04/21/11(S)	2,823.71	408.85	0.00	2,414.86	NOT 1099 REPORTABLE
CALL JBL	*MAY 00022 00*	*CUSIP Number*						
12 0000	Short Sale *	04/19/11	03/21/11(S)	618.64	155.35	0.00	463.29	NOT 1099 REPORTABLE
CALL MSFT	*JUN 00028 00*	*CUSIP Number*						
9.0000	Short Sale *	05/23/11	03/24/11(S)	192.64	11.25	0.00	181.39	NOT 1099 REPORTABLE
CALL MON	*OCT 00080.00*	*CUSIP Number*						
4.0000	Short Sale *	10/03/11	08/30/11(S)	174.14	35.35	0.00	138.79	NOT 1099 REPORTABLE
CALL MS	*OCT 00031 00*	*CUSIP Number*						
9.0000	Short Sale *	08/29/11	04/21/11(S)	475.14	27.85	0.00	447.29	NOT 1099 REPORTABLE

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CALL MU OCT 00010 00 70 0000 Short Sale *	CUSIP Number 08/29/11	06/22/11(S)	2,324.10	747.35	0 00	1,576.75	NOT 1099 REPORTABLE
CALL KSS OCT 00060 00 5.0000 Short Sale *	CUSIP Number 09/16/11	04/21/11(S)	312.14	67.85	0.00	244.29	NOT 1099 REPORTABLE
CALL JPM MAY 00052 50 6.0000 Short Sale *	CUSIP Number 04/19/11	02/22/11(S)	232.14	7.50	0.00	224.64	NOT 1099 REPORTABLE
CALL CSCO SEP 00017.00 15.0000 Short Sale *	CUSIP Number 08/29/11	06/22/11(S)	352.14	80.35	0.00	271.79	NOT 1099 REPORTABLE
CALL X JAN 00065 00 10.0000 Short Sale *	CUSIP Number 01/24/11	12/28/10(S)	605.64	0.00	0 00	605.64	NOT 1099 REPORTABLE
CALL MON AUG 00072.50 4.0000 Short Sale *	CUSIP Number 08/22/11	06/22/11(S)	322.14	0.00	0.00	322.14	NOT 1099 REPORTABLE
CALL PRU JUN 00075.00 4.0000 Short Sale *	CUSIP Number 04/05/11	02/23/11(S)	338.14	75.35	0.00	262.79	NOT 1099 REPORTABLE
CALL JBL SEP 00022.00 12.0000 Short Sale *	CUSIP Number 08/29/11	04/21/11(S)	1,182.93	80.35	0.00	1,102.58	NOT 1099 REPORTABLE
CALL BMY FEB 00027.00 24.0000 Short Sale *	CUSIP Number 02/22/11	12/20/10(S)	988.11	0.00	0.00	988.11	NOT 1099 REPORTABLE
CALL AXP NOV 00050.00 6 0000 Short Sale *	CUSIP Number 11/21/11	10/10/11(S)	238.14	0.00	0.00	238.14	NOT 1099 REPORTABLE
CALL GPS SEP 00024.00 11.0000 Short Sale *	CUSIP Number 06/14/11	04/21/11(S)	780.47	74.10	0 00	706.37	NOT 1099 REPORTABLE
CALL BJ FEB 00050.00 16.0000 Short Sale *	CUSIP Number 02/22/11	12/20/10(S)	746.64	0.00	0.00	746.64	NOT 1099 REPORTABLE
CALL NVDA MAR 00019.00 14.0000 Short Sale *	CUSIP Number 12/20/11	11/29/11(S)	718.44	219.85	0.00	498.59	NOT 1099 REPORTABLE
CALL HAL JUN 00055 00 5.0000 Short Sale *	CUSIP Number 05/23/11	04/21/11(S)	252.14	30.35	0.00	221.79	NOT 1099 REPORTABLE

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CALL SNDK	FEB 00060 00	CUSIP Number						
3 0000	Short Sale *	02/22/11	12/21/10(S)	151.14	0 00	0 00	151.14	NOT 1099 REPORTABLE
CALL HAL	AUG 00052 50	CUSIP Number						
11.0000	Short Sale *	08/22/11	06/22/11(S)	790.81	0.00	0.00	790.81	NOT 1099 REPORTABLE
CALL HPQ	MAY 00045.00	CUSIP Number						
6.0000	Short Sale *	04/19/11	03/21/11(S)	312.64	50.35	0 00	262.29	NOT 1099 REPORTABLE
CALL FITB	NOV 00014.00	CUSIP Number						
27.0000	Short Sale *	08/29/11	06/22/11(S)	1,088.39	280.85	0.00	807.54	NOT 1099 REPORTABLE
CALL FITB	AUG 00015 00	CUSIP Number						
27.0000	Short Sale *	06/14/11	04/21/11(S)	502.14	226.85	0.00	275 29	NOT 1099 REPORTABLE
CALL GILD	FEB 00040 00	CUSIP Number						
8.0000	Short Sale *	02/22/11	12/20/10(S)	386.14	0.00	0.00	386.14	NOT 1099 REPORTABLE
CALL DGX	NOV 00065.00	CUSIP Number						
4.0000	Short Sale *	09/16/11	05/23/11(S)	302.14	105.35	0.00	196.79	NOT 1099 REPORTABLE
CALL CVX	MAY 00110.00	CUSIP Number						
2.0000	Short Sale *	05/10/11	03/21/11(S)	302.64	35.35	0.00	267.29	NOT 1099 REPORTABLE
CALL NVDA	JAN 00019 00	CUSIP Number						
14.0000	Short Sale *	11/18/11	10/10/11(S)	639.48	205.85	0.00	433.63	NOT 1099 REPORTABLE
CALL FITB	MAY 00016.00	CUSIP Number						
27.0000	Short Sale *	04/19/11	02/22/11(S)	1,114.17	106.60	0.00	1,007.57	NOT 1099 REPORTABLE
CALL CLF	AUG 00110.00	CUSIP Number						
2 0000	Short Sale *	08/22/11	07/19/11(S)	142.14	0.00	0.00	142.14	NOT 1099 REPORTABLE
CALL DE	SEP 00085.00	CUSIP Number						
3.0000	Short Sale *	09/19/11	08/30/11(S)	86.89	0.00	0.00	86.89	NOT 1099 REPORTABLE
CALL CLF	JAN 00085.00	CUSIP Number						
2.0000	Short Sale *	01/24/11	12/20/10(S)	129.64	0.00	0.00	129.64	NOT 1099 REPORTABLE
CALL DE	SEP 00090.00	CUSIP Number						
3.0000	Short Sale *	08/29/11	07/19/11(S)	220.14	39.10	0 00	181.04	NOT 1099 REPORTABLE

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CALL GILD	*APR 00042 00*	*CUSIP Number*						
8.0000	Short Sale *	04/18/11	02/22/11(S)	282.14	0.00	0.00	282.14	NOT 1099 REPORTABLE
CALL HAL	*OCT 00047 00*	*CUSIP Number*						
11.0000	Short Sale *	10/03/11	08/30/11(S)	1,374.23	46.60	0.00	1,327.63	NOT 1099 REPORTABLE
CALL AFL	*AUG 00060.00*	*CUSIP Number*						
4.0000	Short Sale *	06/14/11	04/21/11(S)	250.14	30.35	0.00	219.79	NOT 1099 REPORTABLE
CALL DGX	*MAY 00060 00*	*CUSIP Number*						
4.0000	Short Sale *	05/23/11	03/21/11(S)	102.64	0.00	0.00	102.64	NOT 1099 REPORTABLE
CALL DE	*DEC 00090.00*	*CUSIP Number*						
3.0000	Short Sale *	10/03/11	09/16/11(S)	406.14	80.35	0.00	325.79	NOT 1099 REPORTABLE
CALL FCX	*JAN 00124 00*	*CUSIP Number*						
2.0000	Short Sale *	01/24/11	12/21/10(S)	232.14	0.00	0 00	232.14	NOT 1099 REPORTABLE
CALL AXP	*OCT 00052.50*	*CUSIP Number*						
6.0000	Short Sale *	10/03/11	04/21/11(S)	472.14	95.35	0.00	376.79	NOT 1099 REPORTABLE
CALL APA	*AUG 00130.00*	*CUSIP Number*						
2.0000	Short Sale *	08/22/11	06/22/11(S)	284.14	0.00	0.00	284.14	NOT 1099 REPORTABLE
CALL APA	*OCT 00120 00*	*CUSIP Number*						
2.0000	Short Sale *	10/03/11	08/30/11(S)	86.14	5.00	0.00	81.14	NOT 1099 REPORTABLE
CALL CLF	*SEP 00090.00*	*CUSIP Number*						
2.0000	Short Sale *	09/19/11	08/30/11(S)	63.64	0.00	0.00	63.64	NOT 1099 REPORTABLE
CALL CVX	*DEC 00110.00*	*CUSIP Number*						
2 0000	Short Sale *	12/19/11	08/30/11(S)	234.14	0.00	0.00	234.14	NOT 1099 REPORTABLE
CALL APA	*MAY 00130.00*	*CUSIP Number*						
2.0000	Short Sale *	04/19/11	03/21/11(S)	738.64	217.85	0.00	520.79	NOT 1099 REPORTABLE
CALL ADM	*MAY 00038 00*	*CUSIP Number*						
7.0000	Short Sale *	04/19/11	03/21/11(S)	526.64	162.85	0.00	363.79	NOT 1099 REPORTABLE
CALL KFT	*MAR 00033 00*	*CUSIP Number*						
10.0000	Short Sale *	03/21/11	12/20/10(S)	392.14	0.00	0 00	392.14	NOT 1099 REPORTABLE

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CALL BJ	JUN 00055 00	CUSIP Number						
16.0000	Short Sale *	06/20/11	03/02/11(S)	1,354.82	0.00	0.00	1,354.82	NOT 1099 REPORTABLE
CALL CLF	OCT 00087 50	CUSIP Number						
2.0000	Short Sale *	10/03/11	09/16/11(S)	218 14	22.85	0.00	195.29	NOT 1099 REPORTABLE
CALL MU	JUL 00013.00	CUSIP Number						
53.0000	Short Sale *	04/19/11	02/25/11(S)	3,335.15	1,016.59	0.00	2,318 56	NOT 1099 REPORTABLE
CALL AFL	MAY 00065.00	CUSIP Number						
4.0000	Short Sale *	04/19/11	02/22/11(S)	162.14	20.35	0.00	141.79	NOT 1099 REPORTABLE
CALL AFL	AUG 00050 00	CUSIP Number						
4.0000	Short Sale *	08/22/11	06/22/11(S)	178.14	0.00	0 00	178.14	NOT 1099 REPORTABLE
CALL COV	JUL 00057.50	CUSIP Number						
10.0000	Short Sale *	07/18/11	04/05/11(S)	605.64	0.00	0.00	605.64	NOT 1099 REPORTABLE
CALL FRX	MAY 00036.00	CUSIP Number						
4.0000	Short Sale *	05/23/11	02/22/11(S)	122.14	0.00	0.00	122.14	NOT 1099 REPORTABLE
CALL APC	AUG 00087.50	CUSIP Number						
3.0000	Short Sale *	06/14/11	04/21/11(S)	835.08	232.85	0.00	602.23	NOT 1099 REPORTABLE
CALL HON	SEP 00067 50	CUSIP Number						
9.0000	Short Sale *	06/14/11	04/05/11(S)	679.90	172.85	0.00	507.05	NOT 1099 REPORTABLE
CALL APC	NOV 00080 00	CUSIP Number						
3.0000	Short Sale *	11/21/11	10/10/11(S)	220.14	0 00	0 00	220.14	NOT 1099 REPORTABLE
CALL MOS	SEP 00077.50	CUSIP Number						
4.0000	Short Sale *	09/19/11	08/30/11(S)	290.14	0.00	0.00	290.14	NOT 1099 REPORTABLE
CALL FRX	FEB 00035.00	CUSIP Number						
4.0000	Short Sale *	02/22/11	12/20/10(S)	122.14	0.00	0.00	122.14	NOT 1099 REPORTABLE
CALL ACE	MAY 00070 00	CUSIP Number						
4.0000	Short Sale *	05/11/11	02/22/11(S)	222.14	55.35	0.00	166.79	NOT 1099 REPORTABLE
CALL MOS	OCT 00077.50	CUSIP Number						
4.0000	Short Sale *	10/03/11	09/16/11(S)	262 14	25.35	0.00	236.79	NOT 1099 REPORTABLE

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CALL MOS	*AUG 00075 00*	*CUSIP Number*						
4.0000	Short Sale •	08/22/11	07/19/11(S)	254 14	0 00	0.00	254.14	NOT 1099 REPORTABLE
CALL GPS	*JUN 00025 00*	*CUSIP Number*						
11.0000	Short Sale •	04/19/11	02/25/11(S)	718 44	191.85	0.00	526.59	NOT 1099 REPORTABLE
CALL APA	*APR 00130.00*	*CUSIP Number*						
2.0000	Short Sale •	12/20/11	10/27/11(S)	280.14	62.85	0.00	217.29	NOT 1099 REPORTABLE
CALL APA	*JUL 00140.00*	*CUSIP Number*						
2.0000	Short Sale •	06/14/11	04/21/11(S)	180.14	30.35	0.00	149.79	NOT 1099 REPORTABLE
CALL COV	*OCT 00057.50*	*CUSIP Number*						
10 0000	Short Sale •	10/03/11	07/19/11(S)	362.14	67.85	0.00	294.29	NOT 1099 REPORTABLE
CALL OXY	*AUG 00115.00*	*CUSIP Number*						
5.0000	Short Sale •	08/22/11	04/05/11(S)	1,249.88	0.00	0.00	1,249 88	NOT 1099 REPORTABLE
CALL PRU	*JUN 00067.50*	*CUSIP Number*						
8.0000	Short Sale •	05/23/11	04/05/11(S)	867.17	213.85	0.00	653.32	NOT 1099 REPORTABLE
CALL ANF	*NOV 00075.00*	*CUSIP Number*						
4.0000	Short Sale •	11/03/11	10/10/11(S)	702.56	25.35	0.00	677.21	NOT 1099 REPORTABLE
CALL GILD	*AUG 00044 00*	*CUSIP Number*						
8.0000	Short Sale •	08/22/11	04/21/11(S)	458.14	0.00	0.00	458.14	NOT 1099 REPORTABLE
CALL APC	*OCT 00085.00*	*CUSIP Number*						
3.0000	Short Sale •	10/03/11	08/30/11(S)	178.14	35.35	0.00	142.79	NOT 1099 REPORTABLE
CALL CVX	*SEP 00110.00*	*CUSIP Number*						
2 0000	Short Sale •	08/29/11	05/23/11(S)	306.14	27.85	0.00	278.29	NOT 1099 REPORTABLE
AFLAC INC	*COM*	*CUSIP Number*	*001055102*					
440.0000	Sale	12/20/10	12/20/11	17,999.70	25,009.80	0.00	(7,010.10)	
ANADARKO PETE CORP		*CUSIP Number*	*032511107*					
720.0000	Sale	02/24/10	01/24/11	52,172.57 (P)	50,567.74	0.00	1,604.83	
180 0000	Sale	08/25/10	01/24/11	13,043 15 (P)	8,327.39	0.00	4,715.76	
	Security Subtotal			***65,215.72***	***58,895.13***	***0.00***	***6,320.59***	

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
APACHE CORP		*CUSIP Number*	*037411105*					
490 0000	Sale	02/24/10	01/24/11	61,039.13 (P)	50,205.14	0.00	10,833 99	
10.0000	Sale	08/25/10	01/24/11	1,245.71 (P)	867.93	0.00	377.78	
	Security Subtotal			***62,284.84***	***51,073.07***	***0.00***	***11,211.77***	
BJS WHOLESALE CLUB INC		*CUSIP Number*	*05548J106*					
200.0000	Sale	08/25/10	06/22/11	9,420.27	8,358.79	0.00	1,061.48	
BRISTOL-MYERS SQUIBB CO		*CUSIP Number*	*110122108*					
400.0000	Sale	08/25/10	03/21/11	10,383.57	10,413.87	0.00	(30.30)	
CHEVRON CORP		*CUSIP Number*	*166764100*					
700.0000	Sale	02/24/10	02/14/11	66,462.83 (P)	50,607.95	0.00	15,854.88	
100 0000	Sale	08/25/10	02/14/11	9,494.70 (P)	7,399.90	0 00	2,094.80	
	Security Subtotal			***75,957.53***	***58,007.85***	***0.00***	***17,949.68***	
DU PONT E I DE NEMOURS		*CUSIP Number*	*263534109*					
300.0000	Sale	08/25/10	02/22/11	16,150.19	11,806.35	0.00	4,343.84	
FREEPRT-MCMRAN CPR & GLD		*CUSIP Number*	*35671D857*					
400.0000	Sale	08/25/10	02/22/11	20,242.59	13,325.33	0.00	6,917.26	
FOREST LABS INC		*CUSIP Number*	*345838106*					
400.0000	Sale	08/25/10	07/18/11	15,254.13 (P)	11,099.35	0.00	4,154.78	
GAP INC DELAWARE		*CUSIP Number*	*364760108*					
1180 0000	Sale	12/20/10	06/22/11	20,951.97	25,279.12	0.00	(4,327.15)	
HALLIBURTON COMPANY		*CUSIP Number*	*406216101*					
620.0000	Sale	12/20/10	12/20/11	20,533 40	25,125.00	0 00	(4,591.60)	
HONEYWELL INTL INC DEL		*CUSIP Number*	*438516106*					
800.0000	Sale	05/26/10	02/22/11	46,004.98 (P)	34,086.55	0.00	11,918.43	
300.0000	Sale	08/25/10	02/22/11	17,251.88 (P)	11,685 30	0 00	5,566 58	
	Security Subtotal			***63,256.86***	***45,771.85***	***0.00***	***17,485.01***	
INTEL CORP		*CUSIP Number*	*458140100*					
1600.0000	Sale	05/26/10	02/22/11	34,643.77	34,048.39	0.00	595.38	

Merrill Lynch
Bank of America Corporation

Account No. 706-03292 | Taxpayer No. 59-6128733

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
INTL BUSINESS MACHINES CORP IBM		*CUSIP Number*	*459200101*					
100.0000	Sale	08/25/10	01/24/11	15,019.00 (P)	12,550.65	0.00	2,468.35	
JPMORGAN CHASE & CO		*CUSIP Number*	*46625H100*					
620.0000	Sale	12/20/10	10/03/11	18,573.80	25,137.79	0.00	(6,563.99)	
JABIL CIRCUIT INC		*CUSIP Number*	*466313103*					
2600.0000	Sale	05/26/10	02/11/11	50,627.66 (P)	34,403.35	0.00	16,224.31	
400.0000	Sale	08/25/10	02/11/11	7,788.89 (P)	4,263.68	0 00	3,525.21	
500.0000	Sale	08/25/10	02/22/11	9,680.80 (P)	5,329.60	0.00	4,351.20	
	Security Subtotal			***68,097.35***	***43,996.63***	***0.00***	***24,100.72***	
MACYS INC		*CUSIP Number*	*55616P104*					
900.0000	Sale	12/20/10	05/23/11	23,801.19 (P)	23,356.69	0.00	444.50	
OCCIDENTAL PETE CORP CAL		*CUSIP Number*	*674599105*					
630.0000	Sale	02/24/10	02/22/11	66,212.84 (P)	50,315.11	0.00	15,897.73	
70.0000	Sale	08/25/10	02/22/11	7,356.99 (P)	5,128.80	0.00	2,228.19	
	Security Subtotal			***73,569.83***	***55,443.91***	***0.00***	***18,125.92***	
ORACLE CORP $0.01 DEL		*CUSIP Number*	*68389X105*					
30.0000	Sale	02/24/10	02/22/11	976.15	739.28	0.00	236.87	
400.0000	Sale	08/25/10	02/22/11	13,015.35	9,021.95	0.00	3,993.40	
	Security Subtotal			***13,991.50***	***9,761.23***	***0.00***	***4,230.27***	
REPUBLIC SERVICES INC		*CUSIP Number*	*760759100*					
830.0000	Sale	12/20/10	10/27/11	24,333.07	25,399.82	0.00	(1,066.75)	
ST JUDE MEDICAL INC		*CUSIP Number*	*790849103*					
300.0000	Sale	08/25/10	02/22/11	13,590.83 (P)	10,582.20	0.00	3,008.63	
TEXAS INSTRUMENTS		*CUSIP Number*	*882508104*					
400.0000	Sale	08/25/10	05/23/11	13,687.03	9,734.91	0.00	3,952.12	
UNITED STS STL CORP NEW		*CUSIP Number*	*912909108*					
800.0000	Sale	05/26/10	02/22/11	46,955.34	37,182.63	0.00	9,772 71	
200.0000	Sale	08/25/10	02/22/11	11,738.84	8,527.35	0.00	3,211.49	
	Security Subtotal			***58,694.18***	***45,709.98***	***0.00***	***12,984.20***	

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ACE LIMITED		*CUSIP Number*	*H0023R105*					
410.0000	Sale	12/20/10	05/23/11	27,623.90	25,220.34	0 00	2,403.56	
WAL-MART STORES INC		*CUSIP Number*	*931142103*					
200.0000	Sale	08/25/10	02/22/11	10,973.51 (P)	10,319.01	0 00	654.50	
WALGREEN CO		*CUSIP Number*	*931422109*					
400.0000	Sale	08/25/10	01/24/11	15,575.35 (P)	11,061.55	0.00	4,513.80	
Noncovered Short Term Capital Gains and Losses Subtotal				**869,104.10**	**694,880.90**	**0.00**	**174,223.20**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**1,385,077.46**	**1,269,823.57**	**12,849.47**	**128,103.36**	

LONG TERM CAPITAL GAINS AND LOSSES

NONCOVERED TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
APACHE CORP		*CUSIP Number*	*037411105*					
90.0000	Sale	08/25/10	12/20/11	7,982.72	7,811.37	0 00	171.35	
BJS WHOLESALE CLUB INC		*CUSIP Number*	*05548J106*					
1400.0000	Sale	02/24/10	06/22/11	65,941.82	50,306.23	0.00	15,635.59	
BRISTOL-MYERS SQUIBB CO		*CUSIP Number*	*110122108*					
2040.0000	Sale	02/24/10	03/21/11	52,956.16	50,372.95	0.00	2,583.21	
INTL BUSINESS MACHINES CORP IBM		*CUSIP Number*	*459200101*					
800.0000	Sale	09/15/09	01/24/11	120,151.90 (P)	95,134.55	0.00	25,017.35	
KRAFT FOODS INC VA CL A		*CUSIP Number*	*50075N104*					
700.0000	Sale	09/15/09	09/19/11	23,260.40 (P)	18,270.97	0.00	4,989.43	
300.0000	Sale	08/25/10	09/19/11	9,968.76 (P)	8,814 60	0 00	1,154 16	
	Security Subtotal			***33,229.16***	***27,085.57***	***0.00***	***6,143.59***	
MICRON TECHNOLOGY INC		*CUSIP Number*	*595112103*					
3900.0000	Sale	05/26/10	12/13/11	22,203.58	35,063.23	0.00	(12,859.65)	
1400 0000	Sale	08/25/10	12/13/11	7,970.51	9,958.65	0 00	(1,988.14)	
	Security Subtotal			***30,174.09***	***45,021.88***	***0.00***	***(14,847.79)***	

JAMES E DAVIS FAMILY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ST JUDE MEDICAL INC		*CUSIP Number*	*790849103*					
1600.0000	Sale	09/15/09	02/22/11	72,484.36 (P)	61,162.31	0 00	11,322.05	
TEXAS INSTRUMENTS		*CUSIP Number*	*882508104*					
2000.0000	Sale	09/15/09	05/23/11	68,435.10	49,865 15	0 00	18,569 95	
Noncovered Long Term Capital Gains and Losses Subtotal				**451,355.31**	**386,760.01**	**0.00**	**64,595.30**	
NET LONG TERM CAPITAL GAINS AND LOSSES				**451,355.31**	**386,760.01**	**0.00**	**64,595.30**	
TOTAL CAPITAL GAINS AND LOSSES				**1,836,432.77**				
TOTAL REPORTED SALES PROCEEDS				**1,777,153.75**				
DIFFERENCE				**59,279.02 ****				

** Difference results from our inclusion of items within the Proceeds from Broker and Barter Exchange Transactions Section that are not subject to 1099-B reporting (e.g., realized gains and losses from option trading). Although we are not required to report these items to the IRS, we have included them because the gains and losses are relevant to your tax return preparation.

(P) Indicates that an option premium has been included in the calculation.

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

* This transaction denotes the gain or loss on the sale of an option. While option sales are not subject to 1099-B reporting, the gain or loss information is relevant for tax return preparation.

(S) Short Sale

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(46,119.84)	**174,223.20**	**0.00**	**64,595.30**

SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
JAMES E. DAVIS FAMILY CHARITIES, INC.
FOR THE MONTH OF DECEMBER 2011

DIVISION/DONEE/LOCATION		CURRENT MONTH	YEAR TO DATE
JACKSONVILLE			
MAYO FOUNDATION - JACKSONVILLE, FL		800,000.00	800,000.00
	DIVISION TOTAL --->	800,000.00	800,000.00
MATCHING GRANT			
ADVENTURES IN MISSIONS ATLANTA, GA - ATLANTA, GA		0	25.00
AMERICAN CANCER SOCIETY - JACKSONVILLE, FL		150.00	325.00
AMERICAN RED CROSS - JACKSONVILLE, FL		0	250.00
ANGELWOOD, INC. - JACKSONVILLE, FL		50.00	50.00
ARMED FORCES FOUNDATION WASHINGTON DC - WASHINGTON, DC		0	100.00
BOGGY CREEK CAMP - EUSTIS, FL		100.00	100.00
BOLLES SCHOOL - JACKSONVILLE, FL		1,000.00	1,125.00
CHILD CANCER FUND INC JACKSONVILLE, FL - JACKSONVILLE, FL		0	50.00
COLONIAL WILLIAMSBURG FOUNDATION - WILLIAMSBURG, VA		50.00	50.00
COMMUNITY CONNECTIONS - JACKSONVILLE, FL		0	175.00
FIRST COAST NO MORE HOMELESS PETS - JACKSONVILLE, FL		0	100.00
FLORIDA GEORGIA BLOOD ALLIANCE JACKSONVILLE - JACKSONVILLE, FL		200.00	200.00
HEIFER INTERNATIONAL - ALBERT LEA, MN		120.00	120.00
HUBBARD HOUSE - JACKSONVILLE, FL		0	25.00
INTERNATIONAL FORUM INSTITUTE JACKSONVILLE - JACKSONVILLE, FL		0	200.00
JACKSONVILLE HUMANE SOCIETY JACKSONVILLE - JACKSONVILLE, FL		50.00	50.00
JACKSONVILLE SYMPHONY - JACKSONVILLE, FL		100.00	100.00
JACKSONVILLE SYMPHONY ASSOCIATION - JACKSONVILLE, FL		100.00	100.00
LANDRUM MIDDLE SCHOOL PTO JACKSONVILLE, FL - JACKSONVILLE, FL		0	25.00

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SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
JAMES E. DAVIS FAMILY CHARITIES, INC.
FOR THE MONTH OF DECEMBER 2011

DIVISION/DONEE/LOCATION		CURRENT MONTH	YEAR TO DATE
MAYO FOUNDATION - JACKSONVILLE, FL		0	100.00
NATIONAL PANCREATIC CANCER FUND ENGLEWOOD, CO - ENGLEWOOD, CO		0	50.00
NEMOURS CHILDREN'S CLINIC - JACKSONVILLE, FL		500.00	500.00
OCEAN PALMS ELEMENTARY PTO JACKSONVILLE, FL - JACKSONVILLE, FL		0	25.00
QUEEN OF PEACE RADIO - JACKSONVILLE, FL		0	50.00
SEAMARK RANCH, INC. - JACKSONVILLE, FL		175.00	175.00
SPINA BIFIDA ASSOCIATION - WASHINGTON, DC		2,500.00	5,000.00
ST. JOHNS RIVERKEEPER - JACKSONVILLE, FL		125.00	125.00
THE BRIDGE OF NORTHEAST FLORIDA - JACKSONVILLE, FL		100.00	100.00
THEATREWORKS,INC. - JACKSONVILLE, FL		0	500.00
UNITED WAY - JACKSONVILLE, FL		1,250.00	1,250.00
UNIVERSITY OF FLORIDA - COLLEGE OF NURSING - GAINESVILLE, FL		100.00	100.00
UNIVERSITY OF NORTH FLORIDA JACKSONVILLE - JACKSONVILLE, FL		50.00	50.00
WASHINGTON AND LEE UNIVERSITY - LEXINGTON, VA		50.00	50.00
WOLFSON CHILDREN'S HOSPITAL-WOMEN'S BOARD - JACKSONVILLE, FL		0	816.50
WOMEN'S GIVING ALLIANCE - JACKSONVILLE, FL		0	750.00
	DIVISION TOTAL —>	6,770.00	12,811.50
OTHER			
NATIONAL MULTIPLE SCLEROSIS SOCIETY - OTHER, US		0	100.00
	DIVISION TOTAL —>	0	100.00
	DONOR TOTAL —>	806,770.00	812,911.50