Form 990-PF | Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation | OMB No 1545-0052 | 2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending ,

THE JOHN R. AND RUTH W. GURTLER
FOUNDATION, INC.
P.O. BOX 880
WINTER PARK, FL 32790-0880

A Employer identification number 59-3437461

B Telephone number (see the instructions) 407-645-5469

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 6,650,680.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	2.	2.		
	4 Dividends and interest from securities	304,581.	304,581.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	299,355.			
	b Gross sales price for all assets on line 6a 4,782,886.				
	7 Capital gain net income (from Part IV, line 2)		299,355.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	603,938.	603,938.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	42,000.	10,500.		31,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,213.	803.		2,410.
	16a Legal fees (attach schedule) SEE ST 1	975.	488.		487.
	b Accounting fees (attach sch) SEE ST 2	4,725.	419.		4,306.
	c Other prof fees (attach sch) SEE ST 3	40,099.	40,099.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 4	12,644.	3,903.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	28.			28.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	103,684.	56,212.		38,731.
	25 Contributions, gifts, grants paid PART XV	291,935.			291,935.
	26 **Total expenses and disbursements.** Add lines 24 and 25	395,619.	56,212.	0.	330,666.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	208,319.			
	b **Net investment income** (if negative, enter -0-)		547,726.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS 1 Cash – non-interest-bearing			
2 Savings and temporary cash investments	745,633.	299,552.	341,758.
3 Accounts receivable ►			
Less allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less: allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	1,741.		
10a Investments – U S and state government obligations (attach schedule)			
b Investments – corporate stock (attach schedule)			
c Investments – corporate bonds (attach schedule)			
11 Investments – land, buildings, and equipment basis ►			
Less: accumulated depreciation (attach schedule) ►			
12 Investments – mortgage loans			
13 Investments – other (attach schedule) STATEMENT 6	5,611,706.	6,267,847.	6,308,922.
14 Land, buildings, and equipment: basis ►			
Less: accumulated depreciation (attach schedule) ►			
15 Other assets (describe ►)			
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	6,359,080.	6,567,399.	6,650,680.
LIABILITIES 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES **Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	6,359,080.	6,567,399.	
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	6,359,080.	6,567,399.	
31 **Total liabilities and net assets/fund balances** (see instructions)	6,359,080.	6,567,399.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,359,080.
2	Enter amount from Part I, line 27a	2	208,319.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,567,399.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,567,399.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
d	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,045,466.		2,132,720.	-87,254.
b	113,538.		136,580.	-23,042.
c	2,616,733.		2,210,748.	405,985.
d	7,149.		3,483.	3,666.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-87,254.
b				-23,042.
c				405,985.
d				3,666.
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 299,355.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3** -110,296.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	309,022.	6,819,167.	0.045317
2009	344,437.	5,995,778.	0.057447
2008	338,583.	7,021,856.	0.048218
2007	355,755.	7,931,286.	0.044855
2006	381,447.	7,570,171.	0.050388

2	**Total** of line 1, column (d)	2	0.246225
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049245
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,275,440.
5	Multiply line 4 by line 3	5	358,279.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,477.
7	Add lines 5 and 6	7	363,756.
8	Enter qualifying distributions from Part XII, line 4	8	330,666.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary – see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	10,955.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	10,955.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,955.
6 Credits/Payments				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	8,741.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	8,741.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	2,214.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ►	**Refunded** ►		11	

Part VII-A — Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MARY W. CHRISTIAN Telephone no ► 407-645-5469

Located at ► P.O. BOX 880 WINTER PARK FL ZIP + 4 ► 32790

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY W. CHRISTIAN P.O. BOX 880 WINTER PARK, FL 32790	PRES, SEC, T 10.00	42,000.	0.	0.
HAROLD A. WARD, III P.O. BOX 880 WINTER PARK, FL 32790	VICE PRESIDE 2.00	0.	0.	0.
W. GRAHAM WHITE P.O. BOX 880 WINTER PARK, FL 32790	VICE PRESIDE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	7,386,234.
b Average of monthly cash balances		1b	
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	7,386,234.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	7,386,234.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	110,794.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	7,275,440.
6 **Minimum investment return.** Enter 5% of line 5		6	363,772.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	363,772.
2a Tax on investment income for 2011 from Part VI, line 5	2a 10,955.		
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	10,955.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	352,817.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	352,817.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	352,817.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	330,666.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	330,666.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	330,666.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				352,817.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			282,568.	
b Total for prior years. 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 330,666.				
a Applied to 2010, but not more than line 2a			282,568.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				48,098.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				304,719.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			► **3a**	291,935.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2.	
4 Dividends and interest from securities			14	304,581.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					299,355.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				304,583.	299,355.
13 Total. Add line 12, columns (b), (d), and (e)				13	603,938.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Mary W. Clay 5/9/12 ▶ PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELLE L. EXUM	Michelle L Exum CPA	5/9/12		P01229527

Firm's name ► CHELLY EXUM, C.P.A., P.A. Firm's EIN ► 59-3484350

Firm's address ► 406 WOODSTEAD CIRCLE
LONGWOOD, FL 32779-3726 Phone no 407-629-6790

TEEA0503L 07/15/11

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 975.	$ 488.		$ 487.
TOTAL	$ 975.	$ 488.	$ 0.	$ 487.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 4,725.	$ 419.		$ 4,306.
TOTAL	$ 4,725.	$ 419.	$ 0.	$ 4,306.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ACCOUNT FEES	$ 40,099.	$ 40,099.		
TOTAL	$ 40,099.	$ 40,099.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAXES	$ 8,741.			
FOREIGN TAXES	3,903.	$ 3,903.		
TOTAL	$ 12,644.	$ 3,903.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE	$ 28.			$ 28.
TOTAL	$ 28.	$ 0.	$ 0.	$ 28.

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS-SEE ATTACHED STMT	COST	$ 4,421,329.	$ 4,459,221.
FIXED INCOME INVESTMENTS-SEE ATTACHED ST	COST	1,261,432.	1,331,150.
COMMODITIES-SEE ATTACHED STMT	COST	517,130.	452,236.
REAL ESTATE INV TRUSTS-SEE ATTACHED STMT	COST	67,956.	66,315.
	TOTAL	$ 6,267,847.	$ 6,308,922.

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: MARY W. CHRISTIAN
CARE OF:
STREET ADDRESS: P.O. BOX 880
CITY, STATE, ZIP CODE: WINTER PARK, FL 32790
TELEPHONE: 407-645-5469
FORM AND CONTENT: A WRITTEN APPLICATION WITH A COPY OF THE IRS DETERMINATION LETTER FOR A 501(C)(3) ORGANIZATION AND A STATEMENT OF PURPOSE OF THE ORGANIZATION.
SUBMISSION DEADLINES: NONE
RESTRICTIONS ON AWARDS: NONE

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
FIRST CONGREGATIONAL CHURCH OF WINTER PK 225 S. INTERLACHEN AVE. WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE SUPPORT FOR STAFF POSITIONS, EQUIPMENT AND PROGRAMS FOR THE GURTLER CENTER FOR YOUTH AND CHILDREN.	$ 45,000.
ROLLINS COLLEGE 1000 HOLT AVE.-2754 WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE FUNDING FOR THE PURCHASE OF A CONFOCUL MICROSCOPY SYSTEM.	75,000.
JOHN HOPKINS SCHOOL OF NURSE 525 N. WOLFE ST., ROOM 501 BALTIMORE, MD 21205	N/A	501(C)	TO PROVIDE SCHOLARSHIP FOR PEACE CORPS VOL FOR THE ACCELERATED UNDERGRADUATE NURSING PROGRAM.	60,000.
WINTER PARK PUBLIC LIBRARY 460 E. NEW ENGLAND AVE. WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE SUPPORT FOR THE "SUMMER READING PROGRAM", STAFF NEEDS, AND COMPUTER EQUIPMENT.	19,345.
THE CHRISTIAN SERVICE CENTER 808 W. CENTRAL BLVD. ORLANDO, FL 32805	N/A	501(C)	TO PROVIDE SUPPORT FOR THE "KIDSFOCUS" PROGRAM AND SUMMER CAMPS.	19,600.
A GIFT FOR TEACHING 6501 MAGIC WAY, BLDG 400C ORLANDO, FL 32809	N/A	501(C)	TO PROVIDE SUPPORT FOR THE "SCHOOL SMARTS" PROGRAM.	13,900.
BOYS AND GIRLS CLUBS OF CENTRAL FLORIDA 801 NORTH MAGNOLIA AVENUE, #305 ORLANDO, FL 32803	N/A	501(C)	TO PROVIDE SUPPORT FOR THE AFTERSCHOOL SNACK PROGRAM AT THE EATONVILLE BOYS AND GIRLS CLUB.	5,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
FAST START MANAGEMENT, INC. 1140 WHITESELL DRIVE WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE SUPPORT FOR ANNUAL TRACK AND FIELD EVENT FOR CHILDREN K-5TH GRADES.	$ 1,500.
WINTER PARK HIGH SCHOOL FOUNDATION, INC. P.O. BOX 1722 WINTER PARK, FL 32790	N/A	501(C)	TO PROVIDE FUNDING FOR COMPUTERS AND EQUIPMENT TO BE USED IN MULTIPLE CLASSROOMS.	2,500.
WINTER PARK DAY NURSERY 741 PENNSYLVANIA AVENUE WINTER PARK, FL 32789	N/A	501(C)	TO PROVIDE FUNDING TO UPGRADE KITCHEN FACILITIES.	9,590.
LIGHTHOUSE CENTRAL FLORIDA 215 EAST NEW HAMPSHIRE STREET ORLANDO, FL 32804	N/A	501(C)	TO PROVIDE FUNDING FOR THE EARLY INTERVENTION SERVICES PROGRAM FOR BLIND CHILDREN.	25,000.
BOYS SCOUTS OF AMERICA 1951 S. ORANGE BLOSSOM TRAIL APOPKA, FL 32703	N/A	501(C)	TO PROVIDE SUPPORT FOR THE GENERAL NEEDS OF THE ORGANIZATION.	10,000.
THE DOMMERICH FOUNDATION 1900 CHOCTAW TRAIL MAITLAND, FL 32751	N/A	501(C)	TO PROVIDE SUPPORT FOR THE SUMMER LEARNING ACADEMY AT DOMMERICH ELEMENTARY SCHOOL.	5,000.
GLENRIDGE MIDDLE SCHOOL PTSA 2900 UPPER PARK ROAD ORLANDO, FL 32814	N/A	501(C)	TO PROVIDE FUNDING FOR THE WALK-A-THON FUNDRAISER TO RAISE FUNDS FOR CLASSROOM TECHNOLOGY.	500.
			TOTAL	$ 291,935.

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. : EIN: 59-3437461

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
6,537.140	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$6,537.14 1.000	$0.65	$6,537.14 1.000	$0.00	$3.92	0.06%
217,622.130	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	217,622.13	2.16	217,622.13 1.000	0.00	130.57	0.06
	Total Cash Equivalents		**$224,159.27**	**$2.81**	**$224,159.27**	**$0.00**	**$134.49**	**0.06%**
Total Cash/Currency			**$224,159.27**	**$2.81**	**$224,159.27**	**$0.00**	**$134.49**	**0.06%**
Equities								
U.S. Large Cap								
6,094.029	COLUMBIA ENERGY AND NATURAL RESOURCES FUND CLASS Z SHARES Ticker: UMES X	19765Y829 OEQ	$123,038.45 20.190	$0.00	$150,000.00 24.614	-$26,961.55	$719.10	0.58%
25,004.916	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688 OEQ	300,559.09 12.020	0.00	244,349.14 9.772	56,209.95	0.00	0.00
7,319.601	COLUMBIA SELIGMAN GLOBAL TECH FUND CL Z Ticker: CSGZ X	19766H247 OEQ	142,732.22 19.500	0.00	158,000.00 21.586	-15,267.78	0.00	0.00
28,409.091	FEDERATED STRATEGIC VALUE FUND INSTL Ticker: SVAI X	314172560 OEQ	138,068.18 4.860	454.55	100,000.00 3.520	38,068.18	5,255.68	3.80
	Total U.S. Large Cap		**$704,397.94**	**$454.55**	**$652,349.14**	**$52,048.80**	**$5,974.78**	**0.84%**

(2)Industry Sector Codes: CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

7/270 7001017 001/003 7/72 0260649 01-003 506 T

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Settlement Date

EIN: 59-3437461

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap								
1,704.420	COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES Ticker: CLSP X	19765P232 OEQ	$42,031.00 24.660	$0.00	$29,776.22 17.470	$12,254.78	$15.34	0.03%
700.000	ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND Ticker: IBB	464287556 HEA	73,045.00 104.350	0.00	76,484.52 109.264	-3,439.52	9.80	0.01
2,340.766	JANUS INVT FUND ENTERPRISE FD CL I Ticker: JMGR X	47103C795 OEQ	136,419.84 58.280	0.00	150,000.00 64.082	-13,580.16	191.94	0.14
10,000.000	POWERSHARES HIGH YIELD EQUITY DIVID ACHIEVERS Ticker: PEY	73935X302 OEQ	92,500.00 9.250	0.00	85,545.36 8.555	6,954.64	3,420.00	3.69
700.000	SPDR METALS & MNG ETF Ticker: XME	78464A755 MAT	34,293.00 48.990	0.00	51,567.22 73.667	-17,274.22	323.40	0.94
600.000	SPDR OIL & GAS EQUIPMENT & SVCS ETF Ticker: XES	78464A748 ENR	20,796.00 34.660	0.00	26,280.00 43.800	-5,484.00	59.40	0.28
400.000	SPDR S&P OIL & GAS EXPLORATION & PRODUCTION ETF Ticker: XOP	78464A730 ENR	21,076.00 52.690	0.00	25,718.00 64.295	-4,642.00	235.20	1.11
	Total U.S. Mid Cap		**$420,160.84**	**$0.00**	**$445,371.32**	**-$25,210.48**	**$4,255.08**	**1.01%**
U.S. Small Cap								
7,206.729	COLUMBIA ACORN USA FUND CLASS Z SHARES Ticker: AUSA X	197199805 OEQ	$194,437.55 26.980	$0.00	$160,168.38 22.225	$34,269.17	$0.00	0.00%
15,267.312	ROYCE OPPORTUNITY FUND INSTL CL Ticker: ROFI X	780905691 OEQ	158,780.04 10.400	0.00	93,622.13 6.132	65,157.91	213.74	0.13
	Total U.S. Small Cap		**$353,217.59**	**$0.00**	**$253,790.51**	**$99,427.08**	**$213.74**	**0.06%**

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed								
2,314.948	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEQ	$79,425.87 34.310	$0.00	$64,174.25 27.722	$15,251.62	$2,372.82	2.98%
1,995.186	HARBOR INTERNATIONAL FUND INSTL CL Ticker: HAIN X	411511306 OEQ	104,647.51 52.450	0.00	106,442.74 53.350	-1,795.23	2,625.66	2.50
2,000.000	ISHARES INC MSCI AUSTRALIA INDEX FUND Ticker: EWA	464286103 OEQ	42,880.00 21.440	0.00	43,660.00 21.830	-780.00	2,174.00	5.07
1,500.000	ISHARES INC MSCI CDA INDEX FUND Ticker: EWC	464286509 OEQ	39,900.00 26.600	0.00	42,030.00 28.020	-2,130.00	838.50	2.10
3,700.000	ISHARES MSCI SINGAPORE INDEX FUND Ticker: EWS	464286673 OEQ	40,071.00 10.830	0.00	50,634.50 13.685	-10,563.50	1,724.20	4.30
1,500.000	ISHARES S&P GLOBAL CONSUMER STAPLES INDEX FUND Ticker: KXI	464288737 OEQ	99,840.00 66.560	0.00	97,405.65 64.937	2,434.35	2,334.00	2.33
2,000.000	ISHARES S&P GLOBAL INFRASTRUC-TURE INDEX FUND Ticker: IGF	464288372 OEQ	66,404.00 33.202	0.00	73,539.00 36.770	-7,135.00	2,894.00	4.35
2,300.000	ISHARES S&P GLOBAL UTILITIES INDEX FUND Ticker: JXI	464288711 OEQ	96,370.00 41.900	0.00	97,264.24 42.289	-894.24	4,503.40	4.67
3,400.000	WISDOMTREE DEFA EQUITY INCOME FUND Ticker: DTH	97717W802 OEQ	124,304.00 36.560	0.00	150,297.00 44.205	-25,993.00	6,500.80	5.23
	Total International Developed		**$693,842.38**	**$0.00**	**$725,447.38**	**-$31,605.00**	**$25,967.38**	**3.74%**
Emerging Markets								
5,800.000	EGSHARES EMERGING MARKETS CONSUMER ETF Ticker: ECON	268461779 OEQ	$127,484.00 21.980	$707.60	$128,277.15 22.117	-$793.15	$707.60	0.55%

03261350050

Settlement Date

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
450.000	ISHARES INC MSCI BRAZIL FREE INDEX FUND Ticker: EWZ	464286400 OEQ	25,825.50 57.390	0.00	30,784.50 68.410	-4,959.00	677.25	2.62
700.000	ISHARES MSCI CHILE INVESTABLE MARKET INDEX FUND Ticker: ECH	464286640 OEQ	40,397.00 57.710	28.73	45,163.17 64.519	-4,766.17	720.30	1.78
700.000	ISHARES MSCI SOUTH KOREA INDEX FUND Ticker: EWY	464286772 OEQ	36,582.00 52.260	0.00	32,718.00 46.740	3,864.00	490.00	1.33
3,600.000	ISHARES S&P EMERGING MKTS INFRA INDEX FUND Ticker: EMIF	464288216 OEQ	103,824.00 28.840	0.00	107,208.00 29.780	-3,384.00	3,556.80	3.42
2,100.000	ISHR MSCI HONG KONG INDEX FUND Ticker: EWH	464286871 OEQ	32,487.00 15.470	0.00	32,130.00 15.300	357.00	863.10	2.65
2,700.000	ISHR MSCI MALAYSIA FREE INDEX FUND Ticker: EWM	464286830 OEQ	36,180.00 13.400	0.00	28,863.00 10.690	7,317.00	1,611.90	4.45
2,500.000	ISHR MSCI TAIWAN INDEX FUND Ticker: EWT	464286731 OEQ	29,275.00 11.710	0.00	31,087.50 12.435	-1,812.50	1,182.50	4.03
1,000.000	MARKET VECTORS AFRICA INDEX ETF Ticker: AFK	57060U787 OEQ	25,750.00 25.750	0.00	28,780.00 28.780	-3,030.00	971.00	3.77
4,000.000	POWERSHARES EMERGING MKTS INFRASTUCTURE PORTFOLIO Ticker: PXR	73937B209 OEQ	148,520.00 37.130	0.00	149,182.50 37.296	-662.50	2,712.00	1.82
500.000	SPDR S&P CHINA ETF Ticker: GXC	78463X400 OEQ	31,150.00 62.300	0.00	35,832.50 71.665	-4,682.50	650.00	2.08
900.000	WISDOMTREE EMERGING MKTS SMALLCAP DIV FUND Ticker: DGS	97717W281 OEQ	37,206.00 41.340	0.00	47,765.25 53.073	-10,559.25	1,523.70	4.09
	Total Emerging Markets		**$674,680.50**	**$736.33**	**$697,791.57**	**-$23,111.07**	**$15,666.15**	**2.32%**

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
Total Equities			**$2,846,299.25**	**$1,190.88**	**$2,774,749.92**	**$71,549.33**	**$52,077.13**	**1.83%**
Fixed Income								
Investment Grade Taxable								
100,000.000	***2017*** TARGET CORP SR UNSECD NT DTD 05/01/07 5.375% DUE 05/01/17 Moody's: A2 S&P: A+	87612EAP1	$117,528.00 117.528	$895.83	$99,514.00 99.514	$18,014.00	$5,375.00	4.57% 1.95
100,000.000	GENERAL ELEC CO SR UNSECD NT DTD 12/06/07 5.250% DUE 12/06/17 Moody's: AA2 S&P: AA+	369604BC6	114,776.00 114.776	364.58	98,231.00 98.231	16,545.00	5,250.00	4.57 2.54
100,000.000	***2018*** PHARMACIA CORP DEB DTD 12/01/99 6.500% DUE 12/01/18 Moody's: A1 S&P: AA	71713UAQ5	125,212.00 125.212	541.66	109,818.00 109.818	15,394.00	6,500.00	5.19 2.57
1,000.000	AT&T INC PFD 6.375% Moody's: A2 S&P: A-	00211G208	26,750.00 26.750	0.00	26,180.00 26.180	570.00	1,594.00	5.95
1,000.000	BNY CAP V TR PFD SECS SER F 5.95% S&P: BBB	09656H209	25,400.00 25.400	0.00	25,035.00 25.035	365.00	1,487.00	5.85
1,000.000	COMCAST CORP NEW PFD SER 7.000% Moody's: BAA2 S&P: BBB+	20030N408	25,590.00 25.590	0.00	25,543.00 25.543	47.00	1,750.00	6.83
1,000.000	DOMINION RES INC VA PFD NEW ENHANCED JR SUB NTS DIV 8.375% SER A Moody's: BAA3 S&P: BBB	25746U604	29,370.00 29.370	0.00	28,170.00 28.170	1,200.00	2,094.00	7.13

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Settlement Date

EIN: 59-3437461

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
1,000.000	ENTERGY TEX INC PFD MTG BD 7.875% Moody's: BAA3 S&P: BBB+	29365T203	29,120.00 29.120	0.00	28,280.00 28.280	840.00	1,969.00	6.76
1,000.000	EQUITY RESIDENTIAL DEPOSITORY SH REPSTG 1/10 PFD REIT S&P: BBB-	29476L784	25,600.00 25.600	405.00	23,275.50 23.276	2,324.50	1,620.00	6.32
1,000.000	FPC CAP I QUIPS A 7.10% Moody's: A2 S&P: BBB-	302552203	25,690.00 25.690	0.00	25,280.00 25.280	410.00	1,775.00	6.90
1,000.000	GENERAL ELEC CAP CORP PUBLIC INCOME NT PINES PFD 6.000% Moody's: AAA S&P: AA+	369622451	25,870.00 25.870	0.00	25,663.80 25.664	206.20	1,500.00	5.79
407.000	GOLDMAN SACHS GROUP INC NT PFD 6.500% Moody's: A1 S&P: A-	38144G184	10,195.35 25.050	0.00	10,112.19 24.846	83.16	661.38	6.48
566.000	GOLDMAN SACHS GROUP INC PFD 6.200% Moody's: A2 S&P: BB+	38144X500	13,589.66 24.010	0.00	14,308.48 25.280	-718.82	877.30	6.45
900.000	ISHARES BARCLAYS MBS BD FUND	464288588	97,263.00 108.070	240.74	96,915.69 107.684	347.31	3,240.90	3.33
1,000.000	JPMORGAN CHASE & CO DEPOSITARY SHS REPSTG 1/400 8.625% Moody's: A1 S&P: BBB	46625H621	27,600.00 27.600	0.00	28,760.00 28.760	-1,160.00	2,156.00	7.81
5,764.796	MANAGERS BOND FUND	561717505	149,711.75 25.970	0.00	150,000.00 26.020	-288.25	6,756.34	4.51
1,000.000	METLIFE INC PFD 6.500% SER B Moody's: BAA1 S&P: BBB-	59156R603	25,480.00 25.480	0.00	24,797.00 24.797	683.00	1,625.00	6.37
1,000.000	NATIONAL RURAL UTILS COOP FIN CORP PFD 6.100% Moody's: A3 S&P: BBB	637432808	25,750.00 25.750	0.00	25,810.00 25.810	-60.00	1,525.00	5.92

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
1,000.000	NEXTERA ENERGY CAP HLDGS INC PFD JR SUB DEB SER A 6.600% Moody's: BAA2 S&P: BBB	65339K308	25,380.00 25.380	412.50	25,655.00 25.655	-275.00	1,650.00	6.50
7,950.850	PIMCO TOTAL RETURN FUND INSTL	693390700	86,425.74 10.870	253.15	78,951.94 9.930	7,473.80	2,854.36	3.30
1,000.000	PRUDENTIAL FINL INC JR SUB NT PFD 9.000% Moody's: NA S&P: BBB+	744320508	27,260.00 27.260	0.00	27,505.00 27.505	-245.00	2,250.00	8.25
1,000.000	PUBLIC STORAGE INC REIT DEPOSITARY SH REPSTG 1/1000 TH S&P: BBB+	74460D232	25,450.00 25.450	0.00	24,601.00 24.601	849.00	1,656.00	6.50
1,000.000	US BANCORP DEL DEPOSITARY SHS PFD REPSTG 1/1000TH SER D 7.78% Moody's: A1 S&P: BBB+	902973882	27,330.00 27.330	503.13	27,810.00 27.810	-480.00	2,013.00	7.36
1,000.000	VIACOM INC NEW PFD Moody's: BAA3 S&P: BBB+	92553P300	25,100.00 25.100	0.00	25,020.00 25.020	80.00	1,712.00	6.82
1,000.000	WELLS FARGO & CO NEW PFD DEP SHS SER J Moody's: A3 S&P: BBB+	949746879	28,430.00 28.430	0.00	28,499.20 28.499	-69.20	2,000.00	7.03
1,000.000	XCEL ENERGY INC JR SUB NT PFD 7.600% Moody's: BAA2 S&P: BBB	98389B886	27,190.00 27.190	475.00	26,620.00 26.620	570.00	1,900.00	6.98
	Total Investment Grade Taxable		**$1,193,061.50**	**$4,091.59**	**$1,130,355.80**	**$62,705.70**	**$63,791.28**	**5.34%**
International Developed Bonds								
323.873	PIMCO FOREIGN BOND FUND UNHEDGED INSTL CL	722005220	$3,526.98 10.890	$7.40	$3,261.40 10.070	$265.58	$91.01	2.58%
	Total International Developed Bonds		**$3,526.98**	**$7.40**	**$3,261.40**	**$265.58**	**$91.01**	**2.58%**

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Settlement Date

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Portfolio Detail

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Global High Yield Taxable								
11,440.576	ARTIO GLOBAL HIGH INCOME FUND CL I	04315J860	$106,397.36 9.300	$0.00	$99,544.35 8.701	$6,853.01	$8,626.19	8.10%
2,841.972	PIMCO EMERGING MKT CURRENCY FUND INSTL	72201F409	28,163.94 9.910	39.36	28,270.67 9.948	-106.73	522.92	1.85
	Total Global High Yield Taxable		**$134,561.30**	**$39.36**	**$127,815.02**	**$6,746.28**	**$9,149.11**	**6.79%**
Total Fixed Income			**$1,331,149.78**	**$4,138.35**	**$1,261,432.22**	**$69,717.56**	**$73,031.40**	**5.48%**
Real Estate								
Public REITs								
3,027.655	REMS REAL ESTATE VALUE OPPTY FUND	432787307	$34,484.99 11.390	$0.00	$28,780.94 9.506	$5,704.05	$747.83	2.16%
1,000.000	SPDR DJ WILSHIRE INTL REAL ESTATE ETF	78463X863	31,830.00 31.830	0.00	39,174.90 39.175	-7,344.90	1,351.00	4.24
	Total Public REITs		**$66,314.99**	**$0.00**	**$67,955.84**	**-$1,640.85**	**$2,098.83**	**3.16%**
Total Real Estate			**$66,314.99**	**$0.00**	**$67,955.84**	**-$1,640.85**	**$2,098.83**	**3.16%**
Tangible Assets								
Commodities								
49,078.389	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$320,972.66 6.540	$0.00	$377,232.86 7.686	-$56,260.20	$97,764.15	30.45%
1,500.000	POWERSHARES DB AGRIC FUND CL F	73936B408	43,320.00 28.880	0.00	45,549.45 30.366	-2,229.45	0.00	0.00
425.000	SPDR GOLD TR GOLD SHS	78463V107	64,595.75 151.990	0.00	70,227.44 165.241	-5,631.69	0.00	0.00
400.000	UNITED STS COMMODITY INDEX FUND ETF	911717106	23,348.00 58.370	0.00	24,120.00 60.300	-772.00	0.00	0.00
	Total Commodities		**$452,236.41**	**$0.00**	**$517,129.75**	**-$64,893.34**	**$97,764.15**	**21.61%**

Portfolio Detail

Jan. 01, 2011 through Dec. 31, 2011

Account: 06-07-005-0062430 IM J AND R GURTLER FOUNDATION

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets (cont)								
Commodities (cont)								
Total Tangible Assets			$452,236.41	$0.00	$517,129.75	-$64,893.34	$97,764.15	21.61%
Total Portfolio			$4,920,159.70	$5,332.04	$4,845,427.00	$74,732.70	$225,106.00	4.57%
Accrued Income			$5,332.04					
Total			$4,925,491.74					

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THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Settlement Date

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. · EIN: 59-3437461

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
6,026.910	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$6,026.91	$0.27	$6,026.91 1.000	$0.00	$3.62	0.06%
81,093.850	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	81,093.85	4.61	81,093.85 1.000	0.00	48.66	0.06
	Total Cash Equivalents		**$87,120.76**	**$4.88**	**$87,120.76**	**$0.00**	**$52.28**	**0.06%**
Total Cash/Currency			**$87,120.76**	**$4.88**	**$87,120.76**	**$0.00**	**$52.28**	**0.06%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary; CNS = Consumer Staples; ENR = Energy; FIN = Financials; HEA = Health Care; IND = Industrials; IFT = Information Technology; MAT = Materials; OEQ = Other Equities; TEL = Telecommunication Services; UTL = Utilities

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
594.000	ABBOTT LABS Ticker: ABT	002824100 HEA	$33,400.62 56.230	$0.00	$32,447.90 54.626	$952.72	$1,140.48	3.41%
629.000	ANADARKO PETE CORP Ticker: APC	032511107 ENR	48,011.57 76.330	0.00	47,978.52 76.277	33.05	226.44	0.47
150.000	APACHE CORP Ticker: APA	037411105 ENR	13,587.00 90.580	0.00	17,681.63 117.878	-4,094.63	90.00	0.66
131.000	APPLE INC Ticker: AAPL	037833100 IFT	53,055.00 405.000	0.00	37,472.81 286.052	15,582.19	0.00	0.00
376.000	AT&T INC Ticker: T	00206R102 TEL	11,370.24 30.240	0.00	11,054.40 29.400	315.84	661.76	5.82
888.000	BRISTOL MYERS SQUIBB CO Ticker: BMY	110122108 HEA	31,293.12 35.240	0.00	26,749.59 30.123	4,543.53	1,207.68	3.85
184.000	CATERPILLAR INC Ticker: CAT	149123101 IND	16,670.40 90.600	0.00	17,706.43 96.231	-1,036.03	338.56	2.03
899.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	16,253.92 18.080	0.00	16,847.57 18.740	-593.65	215.76	1.32

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

EIN: 59-3437461

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.

Portfolio Detail

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
231.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	16,832.97 72.870	0.00	16,106.94 69.727	726.03	609.84	3.62
1,000.000	CSX CORP Ticker: CSX	126408103 IND	21,060.00 21.060	0.00	24,634.29 24.634	-3,574.29	480.00	2.27
170.000	CUMMINS INC Ticker: CMI	231021106 IND	14,963.40 88.020	0.00	15,822.93 93.076	-859.53	272.00	1.81
150.000	DEERE & CO Ticker: DE	244199105 IND	11,602.50 77.350	61.50	11,656.42 77.709	-53.92	246.00	2.12
310.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103 ENR	19,220.00 62.000	0.00	26,807.15 86.475	-7,587.15	210.80	1.09
1,200.000	DUKE ENERGY CORP NEW COM Ticker: DUK	26441C105 UTL	26,400.00 22.000	0.00	22,729.08 18.941	3,670.92	1,200.00	4.54
375.000	EATON CORP Ticker: ETN	278058102 IND	16,323.75 43.530	0.00	16,437.64 43.834	-113.89	510.00	3.12
647.000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857 MAT	23,803.13 36.790	0.00	25,418.35 39.286	-1,615.22	647.00	2.71
620.000	GENERAL ELEC CO Ticker: GE	369604103 IND	11,104.20 17.910	105.40	10,424.68 16.814	679.52	421.60	3.79
600.000	GENERAL MLS INC Ticker: GIS	370334104 CNS	24,246.00 40.410	0.00	22,726.56 37.878	1,519.44	732.00	3.01
400.000	HEINZ H J CO Ticker: HNZ	423074103 CNS	21,616.00 54.040	192.00	20,134.00 50.335	1,482.00	768.00	3.55
382.000	HESS CORP Ticker: HES	42809H107 ENR	21,697.60 56.800	17.50	25,935.09 67.893	-4,237.49	152.80	0.70
1,042.000	INTEL CORP Ticker: INTC	458140100 IFT	25,268.50 24.250	0.00	23,673.36 22.719	1,595.14	875.28	3.46
736.000	KINDER MORGAN INC DEL Ticker: KMI	49456B101 ENR	23,677.12 32.170	0.00	21,763.62 29.570	1,913.50	883.20	3.73
429.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	11,136.84 25.960	0.00	11,093.94 25.860	42.90	343.20	3.08

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
413.000	NEWMONT MNG CORP Ticker: NEM	651639106 MAT	24,784.13 60.010	0.00	28,196.55 68.273	-3,412.42	578.20	2.33
370.000	NORFOLK SOUTHERN CORP Ticker: NSC	655844108 IND	26,958.20 72.860	0.00	25,969.13 70.187	989.07	636.40	2.36
400.000	NORTHROP GRUMMAN CORP Ticker: NOC	666807102 IND	23,392.00 58.480	0.00	24,237.05 60.593	-845.05	800.00	3.42
2,240.000	PFIZER INC Ticker: PFE	717081103 HEA	48,473.60 21.640	0.00	43,396.64 19.374	5,076.96	1,971.20	4.06
	Total U.S. Large Cap		**$636,201.81**	**$376.40**	**$625,102.27**	**$11,099.54**	**$16,218.20**	**2.54%**
U.S. Mid Cap								
492.000	ALLEGHENY TECHNOLOGIES INC Ticker: ATI	01741R102 MAT	$23,517.60 47.800	$0.00	$22,213.21 45.149	$1,304.39	$354.24	1.50%
700.000	ALLIED NEV GOLD CORP Ticker: ANV	019344100 MAT	21,196.00 30.280	0.00	22,189.89 31.700	-993.89	0.00	0.00
306.000	ASHLAND INC NEW COM Ticker: ASH	044209104 MAT	17,490.96 57.160	0.00	17,057.98 55.745	432.98	214.20	1.22
637.000	CLIFFS NAT RES INC Ticker: CLF	18683K101 MAT	39,716.95 62.350	0.00	49,418.33 77.580	-9,701.38	713.44	1.79
982.000	MOLYCORP INC DEL Ticker: MCP	608753109 MAT	23,548.36 23.980	0.00	41,000.60 41.752	-17,452.24	0.00	0.00
425.000	PEABODY ENERGY CORP Ticker: BTU	704549104 MAT	14,071.75 33.110	0.00	15,733.70 37.020	-1,661.95	144.50	1.02
200.000	SEABRIDGE GOLD INC Ticker: SA	811916105 MAT	3,222.00 16.110	0.00	6,134.14 30.671	-2,912.14	0.00	0.00
961.000	XYLEM INC Ticker: XYL	98419M100 IND	24,688.09 25.690	83.49	28,153.35 29.296	-3,465.26	0.00	0.00
	Total U.S. Mid Cap		**$167,451.71**	**$83.49**	**$201,901.20**	**-$34,449.49**	**$1,426.38**	**0.85%**

EIN: 59-3437461 THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.

Portfolio Detail

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap								
1,201.000	ITT CORP NEW COM Ticker: ITT	450911201 IND	$23,215.33 19.330	$0.00	$23,892.87 19.894	-$677.54	$437.16	1.88%
	Total U.S. Small Cap		**$23,215.33**	**$0.00**	**$23,892.87**	**-$677.54**	**$437.16**	**1.88%**
International Developed								
375.000	AGRIUM INC CANADA Ticker: AGU	008916108 MAT	$25,166.25 67.110	$84.38	$32,127.40 85.673	-$6,961.15	$168.75	0.67%
339.000	GOLDCORP INC NEW COM CANADA Ticker: GG	380956409 MAT	15,000.75 44.250	0.00	17,181.36 50.682	-2,180.61	183.06	1.22
3,815.000	NEW GOLD INC CDA CANADA Ticker: NGD	644535106 MAT	38,455.20 10.080	0.00	39,009.25 10.225	-554.05	0.00	0.00
527.000	POTASH CORP SASK INC CANADA Ticker: POT	73755L107 MAT	21,754.56 41.280	0.00	28,043.14 53.213	-6,288.58	147.56	0.67
550.000	SILVER WHEATON CORP Ticker: SLW	828336107 MAT	15,928.00 28.960	0.00	20,625.16 37.500	-4,697.16	198.00	1.24
	Total International Developed		**$116,304.76**	**$84.38**	**$136,986.31**	**-$20,681.55**	**$697.37**	**0.60%**
Emerging Markets								
700.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209 HEA	$28,252.00 40.360	$0.00	$28,805.89 41.151	-$553.89	$549.50	1.94%
	Total Emerging Markets		**$28,252.00**	**$0.00**	**$28,805.89**	**-$553.89**	**$549.50**	**1.94%**
Total Equities			**$971,425.61**	**$544.27**	**$1,016,688.54**	**-$45,262.93**	**$19,328.61**	**1.99%**

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Portfolio Detail

Account: 06-07-005-2048106 IM J AND R GURTLER FOUND-ARS-ACC

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
Total Portfolio			**$1,058,546.37**	**$549.15**	**$1,103,809.30**	**-$45,262.93**	**$19,380.89**	**1.83%**
Accrued Income			$549.15					
Total			**$1,059,095.52**					

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Settlement Date

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 06-07-005-2048163 IM J AND R GURTLER FOUND-EIC-MTV

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
7,638.410	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$7,638.41	$0.36	$7,638.41 / 1.000	$0.00	$4.58	0.06%
18,397.640	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	18,397.64	1.14	18,397.64 / 1.000	0.00	11.04	0.06
	Total Cash Equivalents		**$26,036.05**	**$1.50**	**$26,036.05**	**$0.00**	**$15.62**	**0.06%**
Total Cash/Currency			**$26,036.05**	**$1.50**	**$26,036.05**	**$0.00**	**$15.62**	**0.06%**
Equities								

(2)Industry Sector Codes CND = Consumer Discretionary FIN = Financials IFT = Information Technology TEL = Telecommunication Services
CNS = Consumer Staples HEA = Health Care MAT = Materials UTL = Utilities
ENR = Energy IND = Industrials OEQ = Other Equities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
310.000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	$14,622.70 / 47.170	$0.00	$16,028.10 / 51.704	-$1,405.40	$223.20	1.52%
270.000	BAXTER INTL INC Ticker: BAX	071813109 HEA	13,359.60 / 49.480	90.45	15,895.30 / 58.871	-2,535.70	361.80	2.70
128.000	CHEVRON CORP Ticker: CVX	166764100 ENR	13,619.20 / 106.400	0.00	9,857.80 / 77.014	3,761.40	414.72	3.04
265.000	CHUBB CORP Ticker: CB	171232101 FIN	18,343.30 / 69.220	103.35	16,494.72 / 62.244	1,848.58	413.40	2.25
1,117.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	20,195.36 / 18.080	0.00	18,013.61 / 16.127	2,181.75	268.08	1.32
220.000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	16,031.40 / 72.870	0.00	16,594.91 / 75.431	-563.51	580.80	3.62
520.000	CVS CAREMARK CORP Ticker: CVS	126650100 CNS	21,205.60 / 40.780	0.00	19,258.15 / 37.035	1,947.45	338.00	1.59
970.000	DELL INC Ticker: DELL	24702R101 IFT	14,191.10 / 14.630	0.00	15,966.35 / 16.460	-1,775.25	0.00	0.00

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

EIN: 59-3437461

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.

Portfolio Detail

Account: 06-07-005-2048163 IM J AND R GURTLER FOUND-EIC-MTV

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
300.000	EBAY INC Ticker: EBAY	278642103 IFT	9,099.00 30.330	0.00	9,916.50 33.055	-817.50	0.00	0.00
280.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	23,732.80 84.760	0.00	23,082.82 82.439	649.98	526.40	2.21
31.000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	20,022.90 645.900	0.00	16,366.01 527.936	3,656.89	0.00	0.00
295.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	19,346.10 65.580	0.00	19,866.45 67.344	-520.35	672.60	3.47
305.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	22,435.80 73.560	213.50	20,157.95 66.092	2,277.85	854.00	3.80
265.000	LILLY ELI & CO Ticker: LLY	532457108 HEA	11,013.40 41.560	0.00	9,861.45 37.213	1,151.95	519.40	4.71
605.000	MEDTRONIC INC Ticker: MDT	585055106 HEA	23,141.25 38.250	0.00	23,131.25 38.233	10.00	586.85	2.53
1,110.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	28,815.60 25.960	0.00	29,607.68 26.674	-792.08	888.00	3.08
260.000	NEWMONT MNG CORP Ticker: NEM	651639106 MAT	15,602.60 60.010	0.00	14,297.32 54.990	1,305.28	364.00	2.33
315.000	NORTHROP GRUMMAN CORP Ticker: NOC	666807102 IND	18,421.20 58.480	0.00	20,206.15 64.147	-1,784.95	630.00	3.42
420.000	PEPSICO INC Ticker: PEP	713448108 CNS	27,867.00 66.350	216.30	27,772.55 66.125	94.45	865.20	3.10
368.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	21,222.56 57.670	0.00	20,525.30 55.775	697.26	515.20	2.42
305.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	20,346.55 66.710	0.00	19,963.35 65.454	383.20	640.50	3.14
1,595.000	SCHWAB CHARLES CORP NEW Ticker: SCHW	808513105 FIN	17,959.70 11.260	0.00	18,825.53 11.803	-865.83	382.80	2.13
355.000	TARGET CORP Ticker: TGT	87612E106 CND	18,183.10 51.220	0.00	18,261.00 51.439	-77.90	426.00	2.34

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Settlement Date

Portfolio Detail

Account: 06-07-005-2048163 IM J AND R GURTLER FOUND-EIC-MTV

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
225.000	TRAVELERS COS INC Ticker: TRV	89417E109 FIN	13,313.25 59.170	0.00	13,159.35 58.486	153.90	369.00	2.77
560.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	15,148.00 27.050	70.00	12,424.83 22.187	2,723.17	280.00	1.84
445.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	26,593.20 59.760	162.43	24,017.05 53.971	2,576.15	649.70	2.44
755.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	20,807.80 27.560	0.00	20,797.59 27.546	10.21	362.40	1.74
	Total U.S. Large Cap		**$504,640.07**	**$856.03**	**$490,349.07**	**$14,291.00**	**$12,132.05**	**2.40%**
U.S. Mid Cap								
193.000	BARD C R INC Ticker: BCR	067383109 HEA	$16,501.50 85.500	$0.00	$16,293.74 84.424	$207.76	$146.68	0.88%
523.000	DR PEPPER SNAPPLE INC Ticker: DPS	26138E109 CNS	20,648.04 39.480	167.36	20,391.51 38.990	256.53	669.44	3.24
660.000	MOLSON COORS BREWING CO CL B COM Ticker: TAP	60871R209 CNS	28,736.40 43.540	0.00	29,605.64 44.857	-869.24	844.80	2.94
150.000	SIGMA ALDRICH CORP Ticker: SIAL	826552101 MAT	9,369.00 62.460	0.00	9,397.27 62.648	-28.27	108.00	1.15
385.000	SUNTRUST BKS INC Ticker: STI	867914103 FIN	6,814.50 17.700	0.00	10,113.16 26.268	-3,298.66	77.00	1.13
227.000	TORCHMARK CORP Ticker: TMK	891027104 FIN	9,849.53 43.390	0.00	9,721.59 42.826	127.94	108.96	1.10
	Total U.S. Mid Cap		**$91,918.97**	**$167.36**	**$95,522.91**	**-$3,603.94**	**$1,954.88**	**2.12%**
International Developed								
350.000	BARRICK GOLD CORP CANADA Ticker: ABX	067901108 MAT	$15,837.50 45.250	$0.00	$16,333.53 46.667	-$496.03	$210.00	1.32%

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Settlement Date

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Portfolio Detail

Account: 06-07-005-2048163 IM J AND R GURTLER FOUND-EIC-MTV

Jan. 01, 2011 through Dec. 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
295.000	GLAXOSMITHKLINE PLC SPONSORED ADR UNITED KINGDOM Ticker: GSK	37733W105 HEA	13,460.85 45.630	160.18	12,808.78 43.420	652.07	650.77	4.83
455.000	UNILEVER N V NEW NEW YORK SHSADR NETHERLANDS Ticker: UN	904784709 CNS	15,638.35 34.370	0.00	14,875.89 32.694	762.46	479.57	3.06
	Total International Developed		**$44,936.70**	**$160.18**	**$44,018.20**	**$918.50**	**$1,340.34**	**2.98%**
Total Equities			**$641,495.74**	**$1,183.57**	**$629,890.18**	**$11,605.56**	**$15,427.27**	**2.40%**
Total Portfolio			**$667,531.79**	**$1,185.07**	**$655,926.23**	**$11,605.56**	**$15,442.89**	**2.31%**
Accrued Income			$1,185.07					
Total			**$668,716.86**					

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
FLUOR CORP (NEW)-WI	343412102	2	12/17/10	01/05/11	$130.76	$128 05	$2 71
CAMERON INTL CORP	13342B105	21	06/15/10	01/05/11	$1,030.81	$780.22	$250 59
CAMERON INTL CORP	13342B105	1	08/04/10	01/05/11	$49.09	$39.60	$9 49
CAMERON INTL CORP	13342B105	5	08/04/10	01/05/11	$245.18	$198.03	$47.15
ALPHA NAT RES INC	02076X102	8	11/18/10	01/05/11	$523.32	$382 14	$141 18
CAMERON INTL CORP	13342B105	6	06/15/10	01/05/11	$294.52	$222.74	$71.78
FLUOR CORP (NEW)-WI	343412102	13	12/17/10	01/05/11	$849.11	$832.35	$16.76
HALLIBURTON CO	406216101	42	06/15/10	01/05/11	$1,623 52	$1,070.35	$553.17
ALPHA NAT RES INC	02076X102	35	11/18/10	01/05/11	$2,222.07	$1,676.61	$545.46
ALPHA NAT RES INC	02076X102	9	11/18/10	01/05/11	$588.73	$431.13	$157 60
MONSANTO CO NEW	61166W101	19	06/11/10	01/06/11	$1,349.33	$966.32	$383.01
MONSANTO CO NEW	61166W101	17	06/11/10	01/06/11	$1,204.29	$864 60	$339.69
OMNICOM GROUP INC	681919106	8	11/02/10	01/14/11	$359.11	$357 11	$2.00
OMNICOM GROUP INC	681919106	7	11/02/10	01/14/11	$314.38	$312 47	$1.91
FORD MTR CO CAP TR II CONV PFD	345395206	77	07/26/10	01/14/11	$4,250.34	$3,582.32	$668.02
OMNICOM GROUP INC	681919106	5	11/02/10	01/18/11	$227 27	$222 65	$4.62
OMNICOM GROUP INC	681919106	11	11/02/10	01/18/11	$500.01	$489 72	$10.29
OMNICOM GROUP INC	681919106	18	10/25/10	01/18/11	$819.10	$784 75	$34 35

EIN: 59-3437461 THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.

U.S. TRUST

Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
OMNICOM GROUP INC	681919106	61	10/25/10	01/18/11	$2,772.75	$2,659.44	$113 31
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	2	09/27/10	01/19/11	$76 17	$80.81	$-4.64
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	7	09/27/10	01/20/11	$257.77	$282.85	$-25.08
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	1	09/24/10	01/20/11	$36.82	$40 32	$-3.50
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	6	09/27/10	01/20/11	$220 95	$241 57	$-20.62
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	16	09/24/10	01/20/11	$589.19	$643.20	$-54.01
HALLIBURTON CO	406216101	36	06/15/10	01/24/11	$1,417.85	$917.45	$500 40
PRUDENTIAL FINL INC	744320102	8	08/04/10	01/24/11	$488.79	$435 58	$53.21
PROCTER & GAMBLE CO	742718109	10	05/10/10	01/27/11	$638.12	$622 90	$15.22
NORDSTROM INC	655664100	21	02/02/10	01/31/11	$867.78	$753.79	$113 99
FORD MTR CO DEL	345370860	200	11/05/10	01/31/11	$3,172.22	$3,223.54	$-51.32
FORD MTR CO DEL	345370860	201	11/09/10	01/31/11	$3,188.08	$3,248.20	$-60.12
FORD MTR CO DEL	345370860	66	11/18/10	01/31/11	$1,046 83	$1,085.30	$-38.47
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	01/31/11	$2.42	$1.53	$0.89
NORDSTROM INC	655664100	29	06/25/10	01/31/11	$1,198 36	$1,030.00	$168.36
FEDEX CORPORATION	31428X106	31	03/22/10	02/01/11	$2,879.03	$2,804.95	$74.08
TERADATA CORP DEL	88076W103	11	01/07/11	02/07/11	$504.33	$485.15	$19.18
TERADATA CORP DEL	88076W103	9	01/12/11	02/07/11	$412 63	$411.16	$1.47
TERADATA CORP DEL	88076W103	27	12/16/10	02/07/11	$1,237.89	$1,233.77	$4.12
LIMITED INC	532716107	13	07/08/10	02/08/11	$416.17	$307.44	$108.73
LIMITED INC	532716107	25	07/08/10	02/08/11	$800 34	$598.40	$201.94
LIMITED INC	532716107	41	07/08/10	02/08/11	$1,312 56	$982.10	$330 46
HALLIBURTON CO	406216101	68	06/15/10	02/09/11	$3,040.09	$1,732.95	$1,307.14
BHP BILLITON PLC SPONSORED ADR	05545E209	5	05/24/10	02/10/11	$399.46	$262.03	$137 43
LILLY ELI & CO	532457108	15	05/10/10	02/11/11	$521 39	$525.57	$-4.18
MAXIM INTEGRATED PRODS INC	57772K101	312	11/04/10	02/11/11	$8,209.31	$7,075 10	$1,134.21

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

U.S. TRUST

Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
MEADWESTVACO CORP	583334107	198	02/09/11	02/11/11	$5,844.84	$5,782.81	$62 03
MICROCHIP TECHNOLOGY INC	595017104	25	05/10/10	02/11/11	$939.48	$684.06	$255.42
NYSE EURONEXT	629491101	250	03/01/10	02/11/11	$9,422 31	$6,899.43	$2,522.88
NATIONAL GRID PLC SPONSORED ADR	636274300	15	05/10/10	02/11/11	$690 23	$681.60	$8.63
NISOURCE INC	65473P105	45	05/10/10	02/11/11	$850.48	$708.75	$141.73
PEPCO HLDGS INC	713291102	25	05/10/10	02/11/11	$472 99	$418 47	$54 52
PFIZER INC	717081103	20	05/10/10	02/11/11	$376.79	$339.00	$37.79
SPECTRA ENERGY CORP	847560109	35	05/10/10	02/11/11	$897.03	$783.30	$113.73
STATOIL ASA SPONSORED ADR	85771P102	339	05/19/10	02/11/11	$7,993 87	$7,241.41	$752 46
TELE NORTE LESTE PARTICIPACOES S A	879246106	35	05/10/10	02/11/11	$550.89	$492.08	$58.81
TELEFONICA S.A SPONSORED ADR	879382208	309	07/08/10	02/11/11	$7,678.50	$6,353.20	$1,325.30
VODAFONE GROUP PLC NEW SPONSORED	92857W209	151	12/14/10	02/11/11	$4,381.93	$4,067.94	$313 99
WINDSTREAM CORP	97381W104	55	05/10/10	02/11/11	$716.63	$584 04	$132.59
SEADRILL LIMITED SHS	G7945E105	74	02/03/11	02/11/11	$2,638 79	$2,555.80	$82.99
SEADRILL LIMITED SHS	G7945E105	213	11/04/10	02/11/11	$7,595.43	$6,901.01	$694.42
NATIONAL CITY CAP TR IV	63540U207	42	02/23/10	02/11/11	$1,093.74	$1,073 52	$20.22
WELLS FARGO CAP XIV	949829204	106	02/23/10	02/11/11	$2,906.53	$2,942.56	$-36.03
ABBOTT LABS	002824100	10	05/10/10	02/11/11	$455.79	$494 98	$-39.19
ABBOTT LABS	002824100	67	05/21/10	02/11/11	$3,053.80	$3,119.51	$-65 71
CINEMARK HLDGS INC	17243V102	40	08/05/10	02/11/11	$739.58	$640.55	$99.03
CINEMARK HLDGS INC	17243V102	134	08/13/10	02/11/11	$2,477.61	$2,092.56	$385 05
DONNELLEY R R & SONS CO	257867101	110	04/23/10	02/11/11	$2,071 26	$2,483.22	$-411.96
DONNELLEY R R & SONS CO	257867101	40	05/10/10	02/11/11	$753.18	$807.20	$-54.02
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	146	08/17/10	02/11/11	$5,550.81	$5,577.24	$-26.43
HEINZ H J CO	423074103	118	06/29/10	02/11/11	$5,663.89	$5,209.90	$453.99
WELLS FARGO CAP XIV	949829204	49	02/23/10	02/14/11	$1,343.22	$1,360.24	$-17.02

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
BHP BILLITON PLC SPONSORED ADR	05545E209	21	05/24/10	02/14/11	$1,721 27	$1,100 51	$620.76
NATIONAL CITY CAP TR IV	63540U207	56	02/23/10	02/14/11	$1,459 23	$1,431 36	$27.87
NATIONAL CITY CAP TR IV	63540U207	28	02/23/10	02/15/11	$729 95	$715 68	$14.27
WELLS FARGO CAP XIV	949829204	85	02/23/10	02/15/11	$2,331.31	$2,359.60	$-28 29
WELLS FARGO CAP XIV	949829204	16	02/23/10	02/15/11	$438.36	$444.16	$-5.80
NATIONAL CITY CAP TR IV	63540U207	133	02/23/10	02/15/11	$3,464.72	$3,399.48	$65 24
WELLS FARGO CAP XIV	949829204	12	02/23/10	02/16/11	$329 14	$333.12	$-3.98
WELLS FARGO CAP XIV	949829204	19	02/23/10	02/16/11	$520.97	$527.44	$-6.47
NATIONAL CITY CAP TR IV	63540U207	204	02/23/10	02/16/11	$5,317 61	$5,214.24	$103 37
NATIONAL CITY CAP TR IV	63540U207	140	02/23/10	02/17/11	$3,651.45	$3,578.40	$73.05
WILLIAMS COMPANIES	969457100	53	11/12/10	02/17/11	$1,582.09	$1,250.63	$331 46
NORDSTROM INC	655664100	15	09/27/10	02/17/11	$694 49	$552.51	$141.98
NORDSTROM INC	655664100	33	02/08/11	02/17/11	$1,527.88	$1,476.44	$51.44
NORDSTROM INC	655664100	10	09/24/10	02/17/11	$463.00	$365 72	$97.28
NORDSTROM INC	655664100	1	09/24/10	02/17/11	$46 84	$36.57	$10.27
WILLIAMS COMPANIES	969457100	35	11/12/10	02/17/11	$1,035.28	$825.89	$209.39
WELLS FARGO CAP XIV	949829204	42	02/23/10	02/17/11	$1,151.82	$1,165.92	$-14.10
WELLS FARGO CAP XIV	949829204	28	02/23/10	02/17/11	$767 97	$777.28	$-9.31
WELLS FARGO CAP XIV	949829204	42	02/23/10	02/17/11	$1,153.72	$1,165.92	$-12 20
GOOGLE INC CL A	38259P508	1	02/14/11	02/18/11	$629 68	$624.80	$4.88
WELLS FARGO CAP XIV	949829204	42	02/23/10	02/18/11	$1,152.05	$1,165.92	$-13.87
NATIONAL CITY CAP TR IV	63540U207	58	02/23/10	02/18/11	$1,512.24	$1,482.48	$29 76
NATIONAL CITY CAP TR IV	63540U207	2	02/23/10	02/18/11	$52.14	$51.12	$1.02
WELLS FARGO CAP XIV	949829204	28	02/23/10	02/22/11	$768.27	$777.28	$-9.01
NATIONAL CITY CAP TR IV	63540U207	13	02/23/10	02/22/11	$338.63	$332.28	$6 35
MARATHON OIL CORP	565849106	175	02/14/11	02/22/11	$8,340.65	$8,414.87	$-74 22

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
WELLS FARGO CAP XIV	949829204	61	02/23/10	02/23/11	$1,669.99	$1,693.36	$-23 37
NATIONAL CITY CAP TR IV	63540U207	113	02/23/10	02/23/11	$2,938 27	$2,888.28	$49.99
WELLS FARGO CAP XIV	949829204	7	02/23/10	02/23/11	$191.44	$194 32	$-2.88
INGERSOLL-RAND CO LTD	G47791101	19	04/05/10	02/23/11	$847.33	$685.67	$161.66
INGERSOLL-RAND CO LTD	G47791101	7	04/06/10	02/23/11	$312.18	$253.25	$58.93
INGERSOLL-RAND CO LTD	G47791101	10	04/06/10	02/23/11	$445.96	$362 31	$83.65
HEWLETT PACKARD CO	428236103	16	05/19/10	02/23/11	$682.27	$755.98	$-73.71
HERTZ GLOBAL HLDGS INC	42805T105	14	12/15/10	02/23/11	$211.68	$199.71	$11.97
HERTZ GLOBAL HLDGS INC	42805T105	8	12/15/10	02/23/11	$120.49	$114.12	$6.37
HERTZ GLOBAL HLDGS INC	42805T105	11	12/15/10	02/23/11	$163 31	$156.92	$6.39
HERTZ GLOBAL HLDGS INC	42805T105	36	12/15/10	02/24/11	$533.82	$513.54	$20 28
INGERSOLL-RAND CO LTD	G47791101	16	03/11/10	02/24/11	$716.91	$540.29	$176.62
HERTZ GLOBAL HLDGS INC	42805T105	14	12/15/10	02/24/11	$204 75	$199 71	$5.04
BHP BILLITON PLC SPONSORED ADR	05545E209	25	05/24/10	02/24/11	$1,924.41	$1,310.12	$614.29
INGERSOLL-RAND CO LTD	G47791101	6	04/05/10	02/24/11	$268.84	$216.40	$52 44
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	02/28/11	$2.24	$1.17	$1.07
AMAZON COM INC	023135106	5	03/02/10	02/28/11	$872.87	$633.33	$239.54
AMAZON COM INC	023135106	8	07/14/10	02/28/11	$1,386.55	$986.94	$399.61
AMAZON COM INC	023135106	4	03/02/10	02/28/11	$698.29	$502 76	$195.53
AMAZON COM INC	023135106	9	03/02/10	02/28/11	$1,559.86	$1,131.21	$428.65
INGERSOLL-RAND CO LTD	G47791101	28	03/11/10	03/01/11	$1,259.42	$945 50	$313 92
BARRICK GOLD CORP	067901108	5	02/14/11	03/01/11	$269 66	$241.05	$28 61
TARGET CORP	87612E106	41	08/19/10	03/03/11	$2,125.40	$2,122.10	$3.30
TARGET CORP	87612E106	6	03/26/10	03/03/11	$311 04	$323.82	$-12 78
MOLSON COORS BREWING CO CL B	60871R209	8	12/02/10	03/03/11	$356 32	$388 99	$-32.67
TARGET CORP	87612E106	5	05/17/10	03/03/11	$259.20	$276.21	$-17.01

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
TARGET CORP	87612E106	27	03/26/10	03/03/11	$1,399.66	$1,464.98	$-65.32
MOLSON COORS BREWING CO CL B	60871R209	16	08/25/10	03/04/11	$709.94	$713.89	$-3.95
MOLSON COORS BREWING CO CL B	60871R209	13	08/25/10	03/04/11	$576 32	$580.03	$-3.71
MOLSON COORS BREWING CO CL B	60871R209	2	08/25/10	03/04/11	$88.97	$89.24	$-0.27
MOLSON COORS BREWING CO CL B	60871R209	3	08/25/10	03/04/11	$133.45	$133.85	$-0.40
MOLSON COORS BREWING CO CL B	60871R209	11	08/25/10	03/04/11	$490.24	$490.80	$-0.56
DOW CHEMICAL	260543103	17	09/23/10	03/04/11	$632.75	$459.39	$173 36
DOW CHEMICAL	260543103	13	09/22/10	03/04/11	$483.86	$355.57	$128.29
DOW CHEMICAL	260543103	16	09/22/10	03/04/11	$595.78	$437.63	$158.15
AMAZON COM INC	023135106	5	07/14/10	03/04/11	$852 24	$616 84	$235.40
MOLSON COORS BREWING CO CL B	60871R209	3	08/25/10	03/04/11	$132 63	$133.85	$-1 22
NEWMONT MINING CORP	651639106	80	02/14/11	03/08/11	$4,226.04	$4,590.40	$-364.36
NUCOR CORP	670346105	67	02/14/11	03/09/11	$3,081.46	$3,246.82	$-165 36
HERTZ GLOBAL HLDGS INC	42805T105	9	12/15/10	03/10/11	$133.37	$126.56	$6 81
3M CO	88579Y101	3	07/08/10	03/10/11	$270.72	$243.06	$27.66
HERTZ GLOBAL HLDGS INC	42805T105	3	12/15/10	03/10/11	$44.45	$42.79	$1.66
HERTZ GLOBAL HLDGS INC	42805T105	18	01/12/11	03/10/11	$266 73	$245.34	$21.39
3M CO	88579Y101	22	12/16/10	03/10/11	$1,985.26	$1,898.97	$86.29
3M CO	88579Y101	15	07/22/10	03/10/11	$1,353.59	$1,272 62	$80.97
3M CO	88579Y101	14	07/08/10	03/11/11	$1,286.22	$1,134 28	$151.94
3M CO	88579Y101	22	07/08/10	03/11/11	$2,006.61	$1,782.44	$224.17
HERTZ GLOBAL HLDGS INC	42805T105	37	01/12/11	03/11/11	$559.56	$504.31	$55.25
HERTZ GLOBAL HLDGS INC	42805T105	23	01/12/11	03/11/11	$344.44	$313.49	$30 95
SALESFORCE COM INC	79466L302	8	12/31/10	03/14/11	$997 27	$1,048.35	$-51.08
FEDEX CORPORATION	31428X106	7	03/22/10	03/14/11	$619.03	$633.37	$-14.34
HERTZ GLOBAL HLDGS INC	42805T105	50	12/02/10	03/14/11	$750 13	$656.51	$93.62

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss		Net gain or loss
HERTZ GLOBAL HLDGS INC	42805T105	33	01/12/11	03/14/11	$495 09	$449.79		$45.30
FEDEX CORPORATION	31428X106	5	03/18/10	03/14/11	$442.16	$446 78		$-4.62
FEDEX CORPORATION	31428X106	38	03/18/10	03/14/11	$3,369.66	$3,395.52		$-25.86
NORDSTROM INC	655664100	22	06/25/10	03/14/11	$948.38	$781 38		$167.00
CUMMINS ENGINE INC	231021106	46	02/14/11	03/15/11	$4,511.43	$5,197.22		$-685.79
PRUDENTIAL FINL INC	744320102	13	08/04/10	03/15/11	$750.77	$707 81		$42.96
PRUDENTIAL FINL INC	744320102	47	12/02/10	03/15/11	$2,714 31	$2,525.56		$188.75
PRUDENTIAL FINL INC	744320102	89	12/02/10	03/15/11	$5,243 45	$4,782 45		$461.00
NORDSTROM INC	655664100	9	06/25/10	03/16/11	$373.92	$319.66		$54 26
SALESFORCE COM INC	79466L302	26	09/02/10	03/17/11	$3,204.47	$3,091.79		$112.68
SALESFORCE COM INC	79466L302	7	09/01/10	03/17/11	$862.74	$807.40		$55.34
SALESFORCE COM INC	79466L302	7	12/31/10	03/17/11	$862.74	$917.30		$-54.56
VANGUARD INTERMEDIATE TERM BD ETF	921937819	2100	11/01/10	03/30/11	$172,281.11	$182,668.50		$-10,387.39
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	03/31/11	$2.90	$1.38		$1 52
NABORS INDUSTRIES LTD SHS	G6359F103	11	02/14/11	04/01/11	$333.05	$290.84		$42.21
NABORS INDUSTRIES LTD SHS	G6359F103	44	02/14/11	04/01/11	$1,334.24	$1,163.36		$170.88
BROADCOM CORP	111320107	44	12/15/10	04/04/11	$1,682.19	$1,923.85	*	$-241.66
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	04/07/11	$11.36	$11.07		$0.29
TARGET CORP	87612E106	25	08/19/10	04/07/11	$1,248.70	$1,293.97		$-45 27
NAVISTAR INTL CORP NEW	63934E108	2	09/24/10	04/07/11	$134.64	$87.21		$47.43
NAVISTAR INTL CORP NEW	63934E108	2	09/24/10	04/07/11	$133.63	$87 21		$46 42
TARGET CORP	87612E106	30	08/25/10	04/07/11	$1,498.45	$1,542.48		$-44 03
NAVISTAR INTL CORP NEW	63934E108	1	09/24/10	04/07/11	$67.73	$43.61		$24.12
TARGET CORP	87612E106	23	08/25/10	04/07/11	$1,150.96	$1,182.56		$-31 60
NAVISTAR INTL CORP NEW	63934E108	14	09/24/10	04/08/11	$934.53	$610 47		$324 06
NAVISTAR INTL CORP NEW	63934E108	11	09/24/10	04/08/11	$740 95	$479.65		$261.30

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss		Net gain or loss
HUNTINGTON INGALLS INDS INC	446413106	7	02/14/11	04/08/11	$270 78	$280.37		$-9.59
PIMCO FDS PAC INVT MGMT SER	722005667	2059 73	10/11/10	04/12/11	$20,000.00	$17,837 28		$2,162.72
PIMCO TOTAL RETURN FUND #35	693390700	18298.26	07/21/10	04/12/11	$200,000.00	$207,868.26		$-7,868.26
MURPHY OIL CORP	626717102	6	07/23/10	04/12/11	$444.38	$327.77		$116.61
MURPHY OIL CORP	626717102	15	07/23/10	04/12/11	$1,095 27	$820 41		$274.86
MURPHY OIL CORP	626717102	1	07/26/10	04/12/11	$73.02	$55.29		$17.73
MURPHY OIL CORP	626717102	8	07/27/10	04/12/11	$584.14	$445.90		$138.24
MURPHY OIL CORP	626717102	10	08/04/10	04/12/11	$730.18	$568.87		$161.31
MURPHY OIL CORP	626717102	2	08/04/10	04/12/11	$145.57	$113.77		$31.80
WELLS FARGO & CO (NEW)	949746101	44	01/05/11	04/13/11	$1,354.13	$1,414.38		$-60.25
HUNTINGTON INGALLS INDS INC	446413106	0.5	02/14/11	04/13/11	$19.25	$20.03		$-0.78
US BANCORP DEL NEW	902973304	107	07/09/10	04/26/11	$2,669.60	$2,504.96		$164.64
BROADCOM CORP	111320107	18	11/11/10	04/27/11	$640.02	$737 78	*	$-97.76
BROADCOM CORP	111320107	79	02/17/11	04/27/11	$2,808.96	$3,350.53		$-541.57
BROADCOM CORP	111320107	16	12/15/10	04/27/11	$568.90	$699.58	*	$-130.68
BROADCOM CORP	111320107	11	10/13/10	04/27/11	$391 12	$408 84	*	$-17.72
BROADCOM CORP	111320107	63	10/19/10	04/28/11	$2,162.82	$2,322.56	*	$-159.74
BROADCOM CORP	111320107	5	10/13/10	04/28/11	$171.65	$185 84	*	$-14.19
F5 NETWORKS INC	315616102	18	02/07/11	04/28/11	$1,875.93	$2,275.85		$-399.92
BROADCOM CORP	111320107	56	09/28/10	04/28/11	$1,922.50	$1,872.15	*	$50.35
BROADCOM CORP	111320107	57	09/27/10	04/28/11	$1,956.84	$1,928.97	*	$27.87
BROADCOM CORP	111320107	105	09/30/10	04/28/11	$3,604.70	$3,706.85	*	$-102.15
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	04/30/11	$3.43	$1.41		$2.02
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	05/09/11	$12.22	$11 57		$0.65
PIMCO TOTAL RETURN FUND #35	693390700	3708.78	07/21/10	05/13/11	$40,907.84	$42,131.74		$-1,223.90
HEWLETT PACKARD CO	428236103	1	05/19/10	05/18/11	$36.28	$47.23		$-10.95

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

U.S. TRUST

Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
HEWLETT PACKARD CO	428236103	96	05/19/10	05/18/11	$3,483.17	$4,535.89	$-1,052 72
ANADARKO PETROLEUM	032511107	24	08/06/10	05/20/11	$1,794.85	$1,323.28	$471 57
ANADARKO PETROLEUM	032511107	13	08/03/10	05/20/11	$972.21	$685.12	$287 09
BARD C R INC	067383109	10	02/14/11	05/23/11	$1,103.24	$986.60	$116 64
EBAY INC	278642103	10	02/23/11	05/23/11	$317 41	$329.80	$-12.39
MONSANTO CO NEW	61166W101	19	06/11/10	05/23/11	$1,262 80	$966 31	$296.49
ZIMMER HLDGS INC	98956P102	38	09/27/10	05/25/11	$2,546.10	$1,917.69	$628.41
CITIGROUP INC	172967424	120	04/20/11	05/25/11	$4,847.94	$5,472.00	$-624.06
ZIMMER HLDGS INC	98956P102	10	09/27/10	05/25/11	$666 62	$504.65	$161 97
ZIMMER HLDGS INC	98956P102	14	09/27/10	05/25/11	$933.26	$708.70	$224.56
ZIMMER HLDGS INC	98956P102	1	09/24/10	05/25/11	$66.66	$51.72	$14.94
ZIMMER HLDGS INC	98956P102	6	10/07/10	05/25/11	$399.97	$312.70	$87.27
GOLDMAN SACHS GROUP INC	38141G104	16	10/27/10	05/25/11	$2,179.17	$2,542.03	$-362.86
ANADARKO PETROLEUM	032511107	18	08/11/10	05/26/11	$1,385.27	$943.18	$442.09
ANADARKO PETROLEUM	032511107	11	08/03/10	05/26/11	$846.55	$579 72	$266.83
GOLDMAN SACHS GROUP INC	38141G104	12	10/27/10	05/26/11	$1,631 83	$1,906 53	$-274 70
CITIGROUP INC	172967424	79	04/20/11	05/26/11	$3,170.21	$3,602.40	$-432.19
GOLDMAN SACHS GROUP INC	38141G104	13	07/14/10	05/26/11	$1,767.82	$1,799 56	$-31 74
ANADARKO PETROLEUM	032511107	26	08/11/10	05/31/11	$2,054.79	$1,362.37	$692.42
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	05/31/11	$3 25	$1.54	$1.71
EL PASO CORP	28336L109	8	02/09/11	05/31/11	$167 52	$134 23	$33.29
EL PASO CORP	28336L109	14	02/25/11	05/31/11	$293.16	$257.38	$35.78
EL PASO CORP	28336L109	55	02/25/11	05/31/11	$1,151 69	$1,012.36	$139.33
CITIGROUP INC	172967424	0.7	07/08/10	05/31/11	$28.29	$27.88	$0.41
CITIGROUP INC	172967424	0 9	04/20/11	05/31/11	$36.37	$41.04	$-4.67
DEERE & CO	244199105	25	04/27/11	06/02/11	$2,109 38	$2,397 22	$-287 84

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
BARRICK GOLD CORP	067901108	175	02/14/11	06/02/11	$8,287.49	$8,449.00	$-161.51
BARRICK GOLD CORP	067901108	65	03/22/11	06/02/11	$3,078 21	$3,269.50	$-191 29
HESS CORP	42809H107	75	03/01/11	06/02/11	$5,774 78	$6,398.46	$-623 68
MOLYCORP INC DEL	608753109.	50	03/22/11	06/02/11	$3,202.13	$2,453 35	$748.78
ANADARKO PETROLEUM	032511107	3	08/11/10	06/02/11	$231 34	$157.20	$74.14
ANADARKO PETROLEUM	032511107	11	08/11/10	06/03/11	$840.02	$576.39	$263.63
ANADARKO PETROLEUM	032511107	26	09/07/10	06/03/11	$1,985 49	$1,305 40	$680.09
GOLDMAN SACHS GROUP INC	38141G104	11	07/14/10	06/07/11	$1,471.79	$1,522.70	$-50.91
ANADARKO PETROLEUM	032511107	22	09/07/10	06/07/11	$1,641.77	$1,104.57	$537.20
BAIDU COM INC SPONSORED ADR REPSTG	056752108	7	04/19/11	06/07/11	$868.61	$1,038 33	$-169.72
SEABRIDGE GOLD INC	811916105	50	02/14/11	06/08/11	$1,341.80	$1,533 54	$-191.74
CITIGROUP INC	172967424	116	04/19/11	06/08/11	$4,301 06	$5,242.85	$-941.79
CITIGROUP INC	172967424	26.1	04/20/11	06/08/11	$983.14	$1,190.16	$-207.02
CITIGROUP INC	172967424	96 9	04/19/11	06/08/11	$3,650 05	$4,379.59	$-729.54
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	06/08/11	$12.06	$11 16	$0 90
CITIGROUP INC	172967424	16	04/19/11	06/09/11	$593.56	$723.15	$-129.59
MOSAIC CO	61945C103	125	02/14/11	06/15/11	$8,075.98	$11,050.54	$-2,974.56
ANADARKO PETROLEUM	032511107	14	09/07/10	06/17/11	$984 69	$702.90	$281.79
ANADARKO PETROLEUM	032511107	23	07/13/10	06/17/11	$1,617.70	$1,111.67	$506 03
ANADARKO PETROLEUM	032511107	5	07/14/10	06/17/11	$351.67	$237 94	$113 73
HALLIBURTON CO	406216101	28	05/05/11	06/17/11	$1,283.16	$1,311 74	$-28.58
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	60	11/09/10	06/17/11	$2,865.68	$3,222.64	$-356 96
ORACLE CORPORATION	68389X105	30	10/15/10	06/17/11	$947 73	$857.81	$89.92
HALLIBURTON CO	406216101	30	02/02/11	06/17/11	$1,374.81	$1,400 27	$-25.46
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	11	03/05/11	06/17/11	$525 38	$581 78	$-56 40
DOW CHEMICAL	260543103	12	09/23/10	06/17/11	$415.17	$324 28	$90.89

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
ANADARKO PETROLEUM	032511107	70	07/14/10	06/20/11	$4,875.28	$3,331.20	$1,544.08
HALLIBURTON CO	406216101	2	02/03/11	06/20/11	$91.17	$92 53	$-1.36
HALLIBURTON CO	406216101	65	02/02/11	06/20/11	$2,963.02	$3,033.91	$-70.89
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	8	03/14/11	06/20/11	$381.35	$387.39	$-6 04
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	34	11/10/10	06/20/11	$1,620.76	$1,755.55	$-134.79
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	39	03/05/11	06/20/11	$1,859.10	$2,062.67	$-203.57
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	56	12/01/10	06/20/11	$2,669.48	$2,934.21	$-264 73
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	06/30/11	$2.94	$1.56	$1.38
BARD C R INC	067383109	15	02/14/11	07/01/11	$1,664.50	$1,479.90	$184.60
TIFFANY & CO NEW	886547108	6	01/12/11	07/01/11	$476.46	$366.59	$109 87
PRECISION CASTPARTS CORP	740189105	5	11/12/10	07/05/11	$833.03	$668.55	$164.48
PRECISION CASTPARTS CORP	740189105	10	11/11/10	07/05/11	$1,666.07	$1,336 59	$329.48
PRICELINE.COM INC	741503403	10	06/28/11	07/05/11	$5,306.70	$4,942.19	$364.51
ROCKWELL INTL CORP NEW	773903109	43	04/27/11	07/05/11	$3,792.52	$3,837.92	$-45.40
ROCKWELL INTL CORP NEW	773903109	18	02/24/11	07/05/11	$1,587.57	$1,563.88	$23.69
ROCKWELL INTL CORP NEW	773903109	13	04/19/11	07/05/11	$1,146.58	$1,189.34	$-42 76
SALESFORCE COM INC	79466L302	6	06/28/11	07/05/11	$905.44	$883.94	$21.50
SALESFORCE COM INC	79466L302	23	09/01/10	07/05/11	$3,470.87	$2,652.88	$817 99
SOTHEBYS HLDGS INC CL A	835898107	21	04/21/11	07/05/11	$969.97	$1,061.04	$-91 07
STARBUCKS CORP	855244109	3	03/24/11	07/05/11	$122.16	$109.99	$12.17
STARBUCKS CORP	855244109	67	05/13/11	07/05/11	$2,728.19	$2,425.65	$302.54
STARBUCKS CORP	855244109	54	03/23/11	07/05/11	$2,198.83	$1,930.42	$268.41
STARBUCKS CORP	855244109	87	02/10/11	07/05/11	$3,542 57	$2,890.15	$652.42
TJX COS INC NEW	872540109	31	05/05/11	07/05/11	$1,661.88	$1,656 09	$5.79
TJX COS INC NEW	872540109	38	06/29/11	07/05/11	$2,037.14	$1,978.79	$58.35
TJX COS INC NEW	872540109	20	06/22/11	07/05/11	$1,072.18	$1,028.76	$43.42

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
TJX COS INC NEW	872540109	36	06/21/11	07/05/11	$1,929 92	$1,836.00	$93 92
TJX COS INC NEW	872540109	52	03/04/11	07/05/11	$2,787.67	$2,643.21	$144.46
TIFFANY & CO NEW	886547108	48	01/12/11	07/05/11	$3,869.33	$2,932 71	$936.62
TIFFANY & CO NEW	886547108	26	01/11/11	07/05/11	$2,095 88	$1,575.14	$520.74
TIFFANY & CO NEW	886547108	27	07/27/10	07/05/11	$2,176.49	$1,132 76	$1,043 73
TIME WARNER INC	887317303	55	03/04/11	07/05/11	$2,034 00	$2,037 28	$-3 28
TIME WARNER INC	887317303	97	04/21/11	07/05/11	$3,587.23	$3,531 58	$55 65
TIME WARNER INC	887317303	55	02/08/11	07/05/11	$2,034 00	$2,000.10	$33.90
TIME WARNER INC	887317303	30	03/03/11	07/05/11	$1,109.46	$1,135.09	$-25.63
WYNN RESORTS LTD	983134107	26	01/19/11	07/05/11	$3,902.78	$3,122.48	$780 30
WYNN RESORTS LTD	983134107	6	07/30/10	07/05/11	$900 64	$520.18	$380.46
WYNN RESORTS LTD	983134107	5	07/14/10	07/05/11	$750.54	$411.82	$338.72
YOUKU COM INC	98742U100	29	06/28/11	07/05/11	$1,092.98	$1,049.45	$43 53
YUM BRANDS INC	988498101	25	09/14/10	07/05/11	$1,414.72	$1,143.30	$271.42
YUM BRANDS INC	988498101	67	09/03/10	07/05/11	$3,791.46	$2,963.90	$827.56
ACME PACKET INC	004764106	40	04/27/11	07/05/11	$2,947.94	$3,350.20	$-402.26
ACME PACKET INC	004764106	16	03/14/11	07/05/11	$1,179.18	$1,147.13	$32 05
AGILENT TECHNOLOGIES INC	00846U101	74	04/20/11	07/05/11	$3,816.10	$3,584.48	$231.62
AGILENT TECHNOLOGIES INC	00846U101	20	04/13/11	07/05/11	$1,031 38	$933.41	$97.97
AGILENT TECHNOLOGIES INC	00846U101	20	04/14/11	07/05/11	$1,031.38	$919.22	$112.16
BAIDU COM INC SPONSORED ADR REPSTG	056752108	10	05/12/11	07/05/11	$1,450.87	$1,634 33	$-183.46
BIOGEN IDEC INC	09062X103	1	06/24/11	07/05/11	$107.88	$101 68	$6.20
COACH INC	189754104	49	06/30/11	07/05/11	$3,249.73	$3,131 66	$118 07
COACH INC	189754104	34	06/29/11	07/05/11	$2,254 91	$2,114.68	$140.23
COACH INC	189754104	25	06/02/11	07/05/11	$1,658 03	$1,552 38	$105 65
CONTINENTAL RES INC OKLA	212015101	25	03/22/11	07/05/11	$1,680 96	$1,720 76	$-39.80

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
CONTINENTAL RES INC OKLA	212015101	23	03/21/11	07/05/11	$1,546.49	$1,560 24	$-13 75
CUMMINS ENGINE INC	231021106	18	08/13/10	07/05/11	$1,908 68	$1,398.79	$509.89
CUMMINS ENGINE INC	231021106	4	11/04/10	07/05/11	$424.15	$381 28	$42.87
CUMMINS ENGINE INC	231021106	23	08/12/10	07/05/11	$2,438 88	$1,794.38	$644.50
DANAHER CORP	235851102	25	06/28/11	07/05/11	$1,355.97	$1,301 25	$54 72
EATON CORP	278058102	42	04/21/11	07/05/11	$2,205 86	$2,258.97	$-53.11
EATON CORP	278058102	29	04/20/11	07/05/11	$1,523 10	$1,551 50	$-28.40
EATON CORP	278058102	30	03/21/11	07/05/11	$1,575.62	$1,589.22	$-13.60
EATON CORP	278058102	54	01/27/11	07/05/11	$2,836 11	$2,834.75	$1.36
EATON CORP	278058102	2	03/18/11	07/05/11	$105.04	$103.49	$1.55
F5 NETWORKS INC	315616102	4	02/07/11	07/05/11	$450 67	$505.74	$-55 07
F5 NETWORKS INC	315616102	13	11/30/10	07/05/11	$1,464.68	$1,630.77	$-166.09
F5 NETWORKS INC	315616102	10	12/24/10	07/05/11	$1,126.68	$1,243.91	$-117.23
GREEN MTN COFFEE INC	393122106	44	06/08/11	07/05/11	$4,074 32	$3,342.08	$732.24
GREEN MTN COFFEE INC	393122106	5	04/05/11	07/05/11	$462.99	$329 42	$133.57
HALLIBURTON CO	406216101	31	02/03/11	07/05/11	$1,620.34	$1,434.22	$186.12
HALLIBURTON CO	406216101	40	02/03/11	07/05/11	$2,090.76	$1,844.35	$246.41
HALLIBURTON CO	406216101	72	03/14/11	07/05/11	$3,763 36	$3,165.92	$597 44
LAUDER ESTEE COS INC CL A	518439104	32	11/04/10	07/05/11	$3,369.53	$2,320 64	$1,048.89
LAUDER ESTEE COS INC CL A	518439104	26	07/14/10	07/05/11	$2,737 75	$1,681.44	$1,056.31
MCDONALDS CORP	580135101	27	06/29/11	07/05/11	$2,318 44	$2,278.69	$39.75
MEAD JOHNSON NUTRITION CO	582839106	23	06/29/11	07/05/11	$1,593 87	$1,540.83	$53.04
MEAD JOHNSON NUTRITION CO	582839106	7	09/30/10	07/05/11	$485 09	$397.20	$87.89
MEAD JOHNSON NUTRITION CO	582839106	20	07/29/10	07/05/11	$1,385.97	$1,054 09	$331.88
MONSANTO CO NEW	61166W101	29	10/05/10	07/05/11	$2,133.49	$1,417.64	$715.85
MONSANTO CO NEW	61166W101	23	09/28/10	07/05/11	$1,692 07	$1,108.60	$583.47

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
OREILLY AUTOMOTIVE INC	67103H107	25	06/21/11	07/05/11	$1,647.71	$1,590.72	$56 99
OCCIDENTAL PETROLEUM CORP	674599105	12	05/05/11	07/05/11	$1,288.29	$1,287.69	$0 60
OCCIDENTAL PETROLEUM CORP	674599105	10	05/26/11	07/05/11	$1,073.58	$1,049.28	$24 30
OCCIDENTAL PETROLEUM CORP	674599105	14	04/28/11	07/05/11	$1,503.01	$1,467 28	$35.73
OCCIDENTAL PETROLEUM CORP	674599105	5	06/29/11	07/05/11	$536.79	$514 22	$22 57
OCCIDENTAL PETROLEUM CORP	674599105	9	05/31/11	07/05/11	$966.22	$973 85	$-7 63
ORACLE CORPORATION	68389X105	11	12/29/10	07/05/11	$363.98	$362.00	$1.98
ORACLE CORPORATION	68389X105	47	02/22/11	07/05/11	$1,555.20	$1,534.10	$21.10
ORACLE CORPORATION	68389X105	55	06/29/11	07/05/11	$1,819 91	$1,786 03	$33.88
ORACLE CORPORATION	68389X105	14	02/21/11	07/05/11	$463 25	$454 20	$9.05
ORACLE CORPORATION	68389X105	31	01/07/11	07/05/11	$1,025.77	$1,005.07	$20.70
ORACLE CORPORATION	68389X105	83	10/15/10	07/05/11	$2,746.42	$2,373 29	$373.13
ORACLE CORPORATION	68389X105	24	11/18/10	07/05/11	$794.14	$680.98	$113.16
ORACLE CORPORATION	68389X105	68	11/19/10	07/05/11	$2,250.08	$1,916.76	$333 32
ORACLE CORPORATION	68389X105	82	08/06/10	07/05/11	$2,713.33	$1,988.94	$724.39
PNC BANK CORP	693475105	46	12/29/10	07/05/11	$2,767.77	$2,812.32	$-44,55
PNC BANK CORP	693475105	3	07/14/10	07/05/11	$180 51	$183.17	$-2.66
P P G INDS INC	693506107	10	07/09/10	07/05/11	$914.68	$646 53	$268 15
P P G INDS INC	693506107	29	06/29/11	07/05/11	$2,652.58	$2,584 99	$67.59
P P G INDS INC	693506107	23	07/21/10	07/05/11	$2,103 77	$1,486 19	$617.58
PRAXAIR INC	74005P104	5	06/29/11	07/05/11	$544 29	$529 83	$14.46
PRAXAIR INC	74005P104	16	06/28/11	07/05/11	$1,741.73	$1,694.28	$47 45
PRAXAIR INC	74005P104	30	12/02/10	07/05/11	$3,265.73	$2,816.97	$448.76
PRAXAIR INC	74005P104	8	12/01/10	07/05/11	$870 86	$747.81	$123.05
PRECISION CASTPARTS CORP	740189105	15	06/29/11	07/05/11	$2,499.10	$2,430 82	$68.28
PRECISION CASTPARTS CORP	740189105	10	01/07/11	07/05/11	$1,666 07	$1,429.92	$236.15

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
PRECISION CASTPARTS CORP	740189105	8	10/27/10	07/05/11	$1,332.85	$1,094.20	$238 65
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	07/08/11	$12 30	$11 35	$0.95
HERTZ GLOBAL HLDGS INC	42805T105	74	11/12/10	07/08/11	$1,190.86	$896.03	$294.83
HOSPIRA INC	441060100	14	03/10/11	07/08/11	$749.68	$770.18	$-20.50
HOSPIRA INC	441060100	4	03/11/11	07/08/11	$214.20	$220.02	$-5.82
HOSPIRA INC	441060100	9	03/11/11	07/08/11	$481.94	$494.78	$-12.84
HOSPIRA INC	441060100	5	03/09/11	07/08/11	$267 74	$274 26	$-6.52
HOSPIRA INC	441060100	8	03/09/11	07/08/11	$428.39	$438.39	$-10.00
HOSPIRA INC	441060100	1	03/09/11	07/08/11	$53 55	$54.71	$-1.16
JP MORGAN CHASE & CO	46625H100	49	05/02/11	07/08/11	$1,989.85	$2,232.15	$-242.30
JP MORGAN CHASE & CO	46625H100	32	02/10/11	07/08/11	$1,299 50	$1,448.56	$-149 06
JACOBS ENGINEERING GROUP INC	469814107	26	01/12/11	07/08/11	$1,113.95	$1,262.99	$-149.04
JACOBS ENGINEERING GROUP INC	469814107	19	12/22/10	07/08/11	$814.04	$890.32	$-76 28
JACOBS ENGINEERING GROUP INC	469814107	41	12/22/10	07/08/11	$1,756 60	$1,912.49	$-155.89
KELLOGG CO	487836108	27	03/11/11	07/08/11	$1,490.91	$1,489.40	$1 51
KELLOGG CO	487836108	18	03/11/11	07/08/11	$993.94	$992.88	$1.06
KELLOGG CO	487836108	18	03/04/11	07/08/11	$993.94	$978.68	$15.26
KELLOGG CO	487836108	25	03/04/11	07/08/11	$1,380.47	$1,357.19	$23 28
KELLOGG CO	487836108	4	03/04/11	07/08/11	$220 88	$217.10	$3 78
KELLOGG CO	487836108	19	03/07/11	07/08/11	$1,049.16	$1,027.75	$21.41
KELLOGG CO	487836108	37	03/03/11	07/08/11	$2,043.10	$1,991.69	$51 41
MACYS INC	55616P104	148	04/07/11	07/08/11	$4,441 39	$3,791 02	$650 37
MACYS INC	55616P104	87	05/02/11	07/08/11	$2,610 82	$2,100.07	$510.75
MACYS INC	55616P104	195	03/03/11	07/08/11	$5,851.84	$4,626.86	$1,224.98
MACYS INC	55616P104	37	03/03/11	07/08/11	$1,110 35	$875 52	$234.83
MERCK & CO INC	58933Y105	167	09/21/10	07/08/11	$6,015 49	$6,115 76	$-100.27

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

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METLIFE INC	59156R108	165	03/18/11	07/08/11	$7,160 86	$7,286.40	$-125.54
METLIFE INC	59156R108	47	03/18/11	07/08/11	$2,039.76	$2,073.91	$-34.15
NORDSTROM INC	655664100	7	09/24/10	07/08/11	$347.82	$256.01	$91 81
NORDSTROM INC	655664100	35	09/24/10	07/08/11	$1,739.11	$1,277.90	$461.21
NORDSTROM INC	655664100	23	09/24/10	07/08/11	$1,142 85	$839 21	$303.64
NORDSTROM INC	655664100	31	09/24/10	07/08/11	$1,540.36	$1,124.79	$415.57
NUCOR CORP	670346105	27	02/09/11	07/08/11	$1,092 94	$1,357 05	$-264.11
NUCOR CORP	670346105	2	02/09/11	07/08/11	$80.96	$100.19	$-19.23
NUCOR CORP	670346105	29	02/20/11	07/08/11	$1,173 89	$1,426 62	$-252.73
PG & E CORP	69331C108	65	12/08/10	07/08/11	$2,745 55	$3,055 07	$-309.52
PACCAR INC	693718108	26	05/02/11	07/08/11	$1,356.91	$1,383.20	$-26.29
PACCAR INC	693718108	13	04/07/11	07/08/11	$678 46	$688 21	$-9 75
PACCAR INC	693718108	28	04/19/11	07/08/11	$1,461 29	$1,471.67	$-10.38
PACCAR INC	693718108	7	04/08/11	07/08/11	$365 32	$367.14	$-1 82
PACCAR INC	693718108	6	04/11/11	07/08/11	$313 13	$308.47	$4.66
PFIZER INC	717081103	350	03/11/11	07/08/11	$7,066.36	$6,802.99	$263.37
SAFEWAY INC	786514208	47	03/11/11	07/08/11	$1,098 84	$1,072 82	$26 02
SAFEWAY INC	786514208	118	03/11/11	07/08/11	$2,758 79	$2,676.28	$82.51
SAFEWAY INC	786514208	77	03/14/11	07/08/11	$1,800 22	$1,744.63	$55 59
SEMPRA ENERGY	816851109	25	03/11/11	07/08/11	$1,313.73	$1,342.44	$-28.71
SEMPRA ENERGY	816851109	18	12/08/10	07/08/11	$945 88	$915 30	$30.58
SPRINT CORP	852061100	21	05/25/11	07/08/11	$115.50	$125 37	$-9 87
SPRINT CORP	852061100	472	05/25/11	07/08/11	$2,595.95	$2,778 10	$-182.15
SPRINT CORP	852061100	167	05/25/11	07/08/11	$918.48	$981 04	$-62.56
TEXTRON INC	883203101	48	02/08/11	07/08/11	$1,106.38	$1,322 99	$-216 61
TEXTRON INC	883203101	103	01/26/11	07/08/11	$2,374.10	$2,693 56	$-319 46

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

U.S. TRUST

Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
UNITED PARCEL SVC INC CL B	911312106	23	05/02/11	07/08/11	$1,713.24	$1,724.12	$-10 88
UNITED PARCEL SVC INC CL B	911312106	6	12/16/10	07/08/11	$446.93	$442.10	$4 83
UNITED PARCEL SVC INC CL B	911312106	18	12/16/10	07/08/11	$1,340 79	$1,324.68	$16.11
UNITED PARCEL SVC INC CL B	911312106	6	12/16/10	07/08/11	$446.93	$440.91	$6.02
UNITEDHEALTH GROUP INC	91324P102	142	08/09/10	07/08/11	$7,335 14	$4,766.03	$2,569.11
VIACOM INC NEW CL B	92553P201	29	02/08/11	07/08/11	$1,506.61	$1,274.81	$231.80
VIACOM INC NEW CL B	92553P201	53	01/18/11	07/08/11	$2,753.45	$2,232.07	$521 38
VIACOM INC NEW CL B	92553P201	4	01/18/11	07/08/11	$207.81	$167.21	$40.60
VIACOM INC NEW CL B	92553P201	40	01/14/11	07/08/11	$2,078 08	$1,669.77	$408.31
WILLIAMS COMPANIES	969457100	181	11/12/10	07/08/11	$5,362 94	$4,271.02	$1,091.92
XCEL ENERGY INC	98389B100	116	08/04/10	07/08/11	$2,840 78	$2,521.81	$318.97
ACE LTD	H0023R105	95	02/08/11	07/08/11	$6,228 08	$6,030.60	$197.48
TE CONNECTIVITY LTD	H84989104	124	08/19/10	07/08/11	$4,678.59	$3,302 99	$1,375 60
LYONDELLBASELL INDUSTRIES NV	N53745100	39	11/18/10	07/08/11	$1,571.67	$1,092.51	$479.16
LYONDELLBASELL INDUSTRIES NV	N53745100	10	10/27/10	07/08/11	$402.99	$271.21	$131.78
LYONDELLBASELL INDUSTRIES NV	N53745100	48	10/13/10	07/08/11	$1,934.36	$1,289 34	$645.02
LYONDELLBASELL INDUSTRIES NV	N53745100	53	10/03/10	07/08/11	$2,135.86	$1,391 80	$744.06
LYONDELLBASELL INDUSTRIES NV	N53745100	26	10/11/10	07/08/11	$1,047 78	$680.57	$367.21
AVAGO TECHNOLOGIES LTD	Y0486S104	5	12/23/10	07/08/11	$185.90	$141 24	$44.66
AVAGO TECHNOLOGIES LTD	Y0486S104	2	12/27/10	07/08/11	$74.36	$56.40	$17.96
AVAGO TECHNOLOGIES LTD	Y0486S104	10	12/17/10	07/08/11	$371.79	$281.01	$90 78
AVAGO TECHNOLOGIES LTD	Y0486S104	15	12/17/10	07/08/11	$557 69	$420.23	$137 46
AVAGO TECHNOLOGIES LTD	Y0486S104	3	12/21/10	07/08/11	$111.54	$83 99	$27.55
AVAGO TECHNOLOGIES LTD	Y0486S104	7	12/17/10	07/08/11	$260 25	$195 45	$64.80
AVAGO TECHNOLOGIES LTD	Y0486S104	3	12/21/10	07/08/11	$111 54	$83.71	$27 83
AVAGO TECHNOLOGIES LTD	Y0486S104	15	12/21/10	07/08/11	$557 69	$418 14	$139.55

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.   EIN: 59-3437461

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
AVAGO TECHNOLOGIES LTD	Y0486S104	13	12/20/10	07/08/11	$483.33	$362.22	$121.11
AVAGO TECHNOLOGIES LTD	Y0486S104	8	12/22/10	07/08/11	$297.43	$222.70	$74.73
AVAGO TECHNOLOGIES LTD	Y0486S104	1	12/17/10	07/08/11	$37.18	$27.83	$9.35
AVAGO TECHNOLOGIES LTD	Y0486S104	1	12/16/10	07/08/11	$37.18	$27.49	$9.69
AVAGO TECHNOLOGIES LTD	Y0486S104	14	12/16/10	07/08/11	$520.51	$380.09	$140 42
ADVANCED MICRO DEVICES INC	007903107	171	11/04/10	07/08/11	$1,193.57	$1,367.66	$-174.09
ADVANCED MICRO DEVICES INC	007903107	144	11/04/10	07/08/11	$1,005.11	$1,139.52	$-134.41
AETNA U S HEALTHCARE INC	00817Y108	2	03/03/11	07/08/11	$87.24	$78.27	$8.97
AETNA U S HEALTHCARE INC	00817Y108	71	03/03/11	07/08/11	$3,096.96	$2,774.70	$322.26
AIR PRODUCTS & CHEMICALS INC	009158106	32	02/09/11	07/08/11	$3,094 98	$2,841.54	$253.44
AIR PRODUCTS & CHEMICALS INC	009158106	15	01/21/11	07/08/11	$1,450.77	$1,304.74	$146.03
ALLEGHENY TECHNOLOGIES INC	01741R102	41	02/09/11	07/08/11	$2,484.55	$2,722.27	$-237.72
AMERICAN ELECTRIC POWER INC	025537101	53	03/11/11	07/08/11	$2,027.74	$1,898.94	$128.80
AMERICAN ELECTRIC POWER INC	025537101	19	03/11/11	07/08/11	$726.93	$679.88	$47.05
ANADARKO PETROLEUM	032511107	21	05/20/11	07/08/11	$1,654.14	$1,576.79	$77.35
ANADARKO PETROLEUM	032511107	1	05/20/11	07/08/11	$78.77	$74.62	$4.15
ANADARKO PETROLEUM	032511107	42	08/04/10	07/08/11	$3,308.27	$2,333.69	$974.58
APACHE CORP	037411808	28	07/23/10	07/08/11	$1,854 68	$1,484.67	$370 01
APACHE CORP	037411808	33	07/23/10	07/08/11	$2,185.88	$1,735.32	$450.56
BB & T CORP	054937107	45	02/10/11	07/08/11	$1,180.33	$1,301.76	$-121.43
BB & T CORP	054937107	139	12/09/10	07/08/11	$3,645.90	$3,761.44	$-115.54
BB & T CORP	054937107	64	12/13/10	07/08/11	$1,678.69	$1,726.39	$-47.70
BB & T CORP	054937107	27	12/13/10	07/08/11	$708 20	$724.05	$-15 85
BB & T CORP	054937107	155	12/09/10	07/08/11	$4,065.56	$4,096.08	$-30 52
CIT GROUP INC	125581801	4	09/30/10	07/08/11	$173.00	$163.88	$9.12
CIT GROUP INC	125581801	25	09/22/10	07/08/11	$1,081.23	$982 33	$98.90

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
CIT GROUP INC	125581801	16	09/22/10	07/08/11	$691 98	$628.09	$63.89
CIT GROUP INC	125581801	8	07/27/10	07/08/11	$345 99	$305.91	$40.08
CIT GROUP INC	125581801	2	07/27/10	07/08/11	$86.50	$76.41	$10 09
CIT GROUP INC	125581801	14	07/27/10	07/08/11	$605.49	$534.13	$71.36
CIT GROUP INC	125581801	4	07/27/10	07/08/11	$173.00	$152 53	$20.47
CIT GROUP INC	125581801	1	07/27/10	07/08/11	$43 25	$38.13	$5.12
CIT GROUP INC	125581801	14	07/28/10	07/08/11	$605.48	$526 51	$78.97
CAMERON INTL CORP	13342B105	1	07/08/10	07/08/11	$50.95	$34.55	$16.40
CAMERON INTL CORP	13342B105	40	07/08/10	07/08/11	$2,037 96	$1,381.78	$656.18
CAMERON INTL CORP	13342B105	8	07/08/10	07/08/11	$407.59	$276 27	$131.32
CARNIVAL CORP PAIRED CTF 1 COM	143658300	15	03/18/11	07/08/11	$553.34	$596.45	$-43.11
CARNIVAL CORP PAIRED CTF 1 COM	143658300	23	03/18/11	07/08/11	$848 45	$914.14	$-65.69
CARNIVAL CORP PAIRED CTF 1 COM	143658300	31	05/02/11	07/08/11	$1,143.57	$1,190.76	$-47.19
CHEVRONTEXACO CORP	166764100	10	07/07/11	07/08/11	$1,053.28	$1,065.38	$-12.10
CHEVRONTEXACO CORP	166764100	20	02/14/11	07/08/11	$2,106.55	$1,922.80	$183.75
CITIGROUP INC	172967424	172	07/08/10	07/08/11	$7,203.24	$6,851.28	$351 96
CYPRESS SEMICONDUCTOR CORP	232806109	28	01/14/11	07/08/11	$634.80	$598.63	$36.17
CYPRESS SEMICONDUCTOR CORP	232806109	22	01/13/11	07/08/11	$498 77	$466.07	$32.70
CYPRESS SEMICONDUCTOR CORP	232806109	78	01/13/11	07/08/11	$1,768.37	$1,650.26	$118.11
CYPRESS SEMICONDUCTOR CORP	232806109	3	01/13/11	07/08/11	$68.02	$61.45	$6.57
CYPRESS SEMICONDUCTOR CORP	232806109	2	01/13/11	07/08/11	$45.34	$40 75	$4 59
EATON CORP	278058102	48	12/16/10	07/08/11	$2,504.09	$2,422.79	$81.30
EATON CORP	278058102	56	12/16/10	07/08/11	$2,921 44	$2,811.90	$109.54
EL PASO CORP	28336L109	128	02/09/11	07/08/11	$2,576 59	$2,147.67	$428 92
EL PASO CORP	28336L109	30	01/28/11	07/08/11	$603.89	$465.62	$138.27
EL PASO CORP	28336L109	82	01/27/11	07/08/11	$1,650 63	$1,256.95	$393.68

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IM J AND R GURTLER FOUNDATION

Short term transactions

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EL PASO CORP	28336L109	48	01/27/11	07/08/11	$966.22	$733 27	$232.95
EL PASO CORP	28336L109	14	01/27/11	07/08/11	$281 81	$212.71	$69.10
EL PASO CORP	28336L109	8	01/27/11	07/08/11	$161.04	$121.45	$39.59
EL PASO CORP	28336L109	53	01/24/11	07/08/11	$1,066.87	$787.48	$279.39
EL PASO CORP	28336L109	35	01/24/11	07/08/11	$704 53	$518.96	$185.57
EL PASO CORP	28336L109	94	01/21/11	07/08/11	$1,892.18	$1,359.42	$532 76
EXPEDIA INC DEL	30212P105	93	05/20/11	07/08/11	$2,794.60	$2,582.25	$212.35
EXPEDIA INC DEL	30212P105	10	05/20/11	07/08/11	$300.49	$274 54	$25.95
FORD MTR CO DEL	345370860	422	10/08/10	07/08/11	$5,751.74	$5,661 55	$90.19
GENERAL MTRS CO	37045V100	217	01/03/11	07/08/11	$6,813.66	$8,149 11	$-1,335.45
GENUINE PARTS CO	372460105	13	08/23/10	07/08/11	$736.44	$556.03	$180.41
GENUINE PARTS CO	372460105	49	08/20/10	07/08/11	$2,775.79	$2,093.83	$681.96
GENUINE PARTS CO	372460105	24	08/24/10	07/08/11	$1,359.57	$1,019 44	$340 13
GENUINE PARTS CO	372460105	38	08/25/10	07/08/11	$2,152.66	$1,609.78	$542.88
GENUINE PARTS CO	372460105	7	08/24/10	07/08/11	$396 54	$295 65	$100.89
GENUINE PARTS CO	372460105	2	08/24/10	07/08/11	$113 30	$84.27	$29 03
GOLDMAN SACHS GROUP INC	38141G104	15	12/09/10	07/08/11	$2,005.16	$2,500 72	$-495 56
GOLDMAN SACHS GROUP INC	38141G104	13	02/10/11	07/08/11	$1,737.81	$2,156.04	$-418 23
GOLDMAN SACHS GROUP INC	38141G104	7	07/21/10	07/08/11	$935 74	$1,048.88	$-113 14
GOLDMAN SACHS GROUP INC	38141G104	12	07/21/10	07/08/11	$1,604.13	$1,795.82	$-191.69
GOLDMAN SACHS GROUP INC	38141G104	12	07/21/10	07/08/11	$1,604.13	$1,787.80	$-183 67
HEINZ H J CO	423074103	32	08/20/10	07/08/11	$1,709 41	$1,496.53	$212 88
HEINZ H J CO	423074103	99	08/25/10	07/08/11	$5,288.47	$4,563.33	$725.14
HERTZ GLOBAL HLDGS INC	42805T105	25	12/02/10	07/08/11	$402.32	$328.26	$74.06
HERTZ GLOBAL HLDGS INC	42805T105	69	11/11/10	07/08/11	$1,110.39	$865.18	$245.21
HERTZ GLOBAL HLDGS INC	42805T105	2	11/09/10	07/08/11	$32.19	$24 76	$7.43

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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HERTZ GLOBAL HLDGS INC	42805T105	1	11/09/10	07/08/11	$16.09	$12.38		$3.71
HERTZ GLOBAL HLDGS INC	42805T105	17	11/09/10	07/08/11	$273.58	$210.39		$63.19
HERTZ GLOBAL HLDGS INC	42805T105	9	11/09/10	07/08/11	$144.83	$111 38		$33 45
HERTZ GLOBAL HLDGS INC	42805T105	69	11/10/10	07/08/11	$1,110.40	$842.50		$267.90
HERTZ GLOBAL HLDGS INC	42805T105	46	11/09/10	07/08/11	$740.26	$561.01		$179.25
HERTZ GLOBAL HLDGS INC	42805T105	23	11/09/10	07/08/11	$370 13	$280.50		$89.63
F5 NETWORKS INC	315616102	1	12/24/10	07/22/11	$101.37	$124.39		$-23 02
F5 NETWORKS INC	315616102	4	01/16/11	07/22/11	$405.49	$464.29		$-58.80
F5 NETWORKS INC	315616102	22	01/20/11	07/22/11	$2,230.17	$2,442.28		$-212.11
PEPSICO INC	713448108	25	03/23/11	07/25/11	$1,623.17	$1,604.00		$19.17
PEPSICO INC	713448108	125	02/14/11	07/25/11	$8,115.84	$7,936.25		$179 59
VERIZON COMMUNICATIONS	92343V104	300	02/14/11	07/26/11	$10,903.29	$10,767.00		$136.29
VERIZON COMMUNICATIONS	92343V104	100	03/23/11	07/26/11	$3,634.43	$3,689.94		$-55 51
3M CO	88579Y101	25	04/26/11	07/27/11	$2,208.86	$2,400.14		$-191.28
3M CO	88579Y101	100	03/01/11	07/27/11	$8,835.43	$9,182.77		$-347.34
TIFFANY & CO NEW	886547108	2	07/27/10	07/27/11	$160.76	$83.91		$76.85
MONSANTO CO NEW	61166W101	3	09/28/10	07/27/11	$221.56	$144.60		$76.96
GENERAL ELECTRIC CO	369604103	125	02/14/11	08/02/11	$2,183.13	$2,691.25		$-508 12
ORACLE CORPORATION	68389X105	125	04/27/11	08/02/11	$3,728.42	$4,369 86		$-641 44
GENERAL ELECTRIC CO	369604103	125	02/14/11	08/04/11	$2,117.56	$2,691.25		$-573.69
GENERAL ELECTRIC CO	369604103	250	03/23/11	08/04/11	$4,235.12	$4,849.65		$-614 53
FRONTIER COMMUNICATIONS CORP	35906A108	475	02/14/11	08/05/11	$3,106.49	$4,378.43	*	$-1,271.94
FRONTIER COMMUNICATIONS CORP	35906A108	475	02/28/11	08/05/11	$3,106.49	$3,889 28	*	$-782 79
FRONTIER COMMUNICATIONS CORP	35906A108	525	02/14/11	08/05/11	$3,433.48	$4,839.32	*	$-1,405.84
DIAGEO PLC SPONSORED ADR NEW	25243Q205	30	02/14/11	08/09/11	$2,242.69	$2,293 20		$-50.51
DIAGEO PLC SPONSORED ADR NEW	25243Q205	95	07/11/11	08/09/11	$7,101.83	$7,764.35		$-662.52

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	08/10/11	$12 62	$10.13	$2.49
SPDR GOLD TR GOLD SHS ETF	78463V107	225	03/30/11	08/12/11	$38,119.94	$31,163.38	$6,956.56
YOUKU COM INC	98742U100	2	05/13/11	08/17/11	$54 00	$93.04	$-39.04
YOUKU COM INC	98742U100	5	05/13/11	08/17/11	$134.99	$232.59	$-97.60
YOUKU COM INC	98742U100	4	04/22/11	08/17/11	$108 00	$181.11	$-73 11
YOUKU COM INC	98742U100	15	04/22/11	08/17/11	$404 99	$679.17	$-274.18
YOUKU COM INC	98742U100	3	04/22/11	08/17/11	$81.00	$135.83	$-54.83
YOUKU COM INC	98742U100	12	05/15/11	08/17/11	$323.99	$536.41	$-212 42
YOUKU COM INC	98742U100	22	05/15/11	08/17/11	$593.99	$983.42	$-389.43
YOUKU COM INC	98742U100	3	05/15/11	08/17/11	$81 00	$134.10	$-53 10
YOUKU COM INC	98742U100	2	05/15/11	08/17/11	$54 00	$89.13	$-35.13
YOUKU COM INC	98742U100	2	02/10/11	08/17/11	$54.00	$76.51	$-22 51
YOUKU COM INC	98742U100	15	07/01/11	08/17/11	$404 99	$535.93	$-130.94
YOUKU COM INC	98742U100	15	06/30/11	08/17/11	$404 99	$513.55	$-108 56
YUM BRANDS INC	988498101	12	07/08/11	08/17/11	$615.82	$662.09	$-46.27
YUM BRANDS INC	988498101	16	09/03/10	08/17/11	$821 09	$707.80	$113.29
YUM BRANDS INC	988498101	81	09/01/10	08/17/11	$4,156.77	$3,449 36	$707.41
OREILLY AUTOMOTIVE INC	67103H107	13	06/20/11	08/17/11	$793 76	$818.49	$-24.73
OREILLY AUTOMOTIVE INC	67103H107	13	06/20/11	08/17/11	$793.76	$818 48	$-24.72
OREILLY AUTOMOTIVE INC	67103H107	13	07/28/11	08/17/11	$793.76	$789.79	$3 97
OREILLY AUTOMOTIVE INC	67103H107	13	08/09/11	08/17/11	$793 77	$755 54	$38.23
OCCIDENTAL PETROLEUM CORP	674599105	1	04/26/11	08/17/11	$87 63	$111 45	$-23.82
OCCIDENTAL PETROLEUM CORP	674599105	7	04/26/11	08/17/11	$613 40	$780.14	$-166 74
OCCIDENTAL PETROLEUM CORP	674599105	15	04/26/11	08/17/11	$1,314.42	$1,671.74	$-357.32
OCCIDENTAL PETROLEUM CORP	674599105	4	04/26/11	08/17/11	$350.51	$445.80	$-95.29
OCCIDENTAL PETROLEUM CORP	674599105	1	04/23/11	08/17/11	$87.63	$105.75	$-18.12

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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OCCIDENTAL PETROLEUM CORP	674599105	7	05/25/11	08/17/11	$613 40	$725.84	$-112.44
OCCIDENTAL PETROLEUM CORP	674599105	15	03/21/11	08/17/11	$1,314.42	$1,507.36	$-192 94
OCCIDENTAL PETROLEUM CORP	674599105	35	03/14/11	08/17/11	$3,066.99	$3,431.66	$-364.67
PRECISION CASTPARTS CORP	740189105	2	11/11/10	08/17/11	$303.63	$267 32	$36.31
RED HAT INC	756577102	41	07/18/11	08/17/11	$1,498.11	$1,762.13	$-264.02
ROCKWELL INTL CORP NEW	773903109	6	04/05/11	08/17/11	$372 23	$510.53	$-138 30
ROCKWELL INTL CORP NEW	773903109	6	03/14/11	08/17/11	$372.23	$520 29	$-148.06
ROCKWELL INTL CORP NEW	773903109	8	03/14/11	08/17/11	$496 31	$693.71	$-197.40
ROCKWELL INTL CORP NEW	773903109	5	03/14/11	08/17/11	$310.20	$433.57	$-123.37
ROCKWELL INTL CORP NEW	773903109	6	03/30/11	08/17/11	$372 23	$514.83	$-142 60
ROCKWELL INTL CORP NEW	773903109	2	03/30/11	08/17/11	$124.08	$171.61	$-47.53
ROCKWELL INTL CORP NEW	773903109	17	02/23/11	08/17/11	$1,054.66	$1,454.20	$-399.54
ROCKWELL INTL CORP NEW	773903109	3	02/23/11	08/17/11	$186.12	$256.62	$-70 50
ROCKWELL INTL CORP NEW	773903109	11	03/29/11	08/17/11	$682.43	$938.27	$-255.84
ROCKWELL INTL CORP NEW	773903109	6	02/23/11	08/17/11	$372.23	$511.37	$-139.14
ROCKWELL INTL CORP NEW	773903109	34	02/23/11	08/17/11	$2,109.31	$2,897.78	$-788.47
SALESFORCE COM INC	79466L302	30	08/25/10	08/17/11	$3,788.92	$3,380.60	$408.32
SOTHEBYS HLDGS INC CL A	835898107	2	04/21/11	08/17/11	$70 26	$101.05	$-30.79
SOTHEBYS HLDGS INC CL A	835898107	19	05/10/11	08/17/11	$667 45	$819 16	$-151.71
STARBUCKS CORP	855244109	24	02/10/11	08/17/11	$928.30	$797.28	$131.02
STARBUCKS CORP	855244109	39	02/28/11	08/17/11	$1,508.49	$1,282 03	$226.46
STARBUCKS CORP	855244109	15	02/28/11	08/17/11	$580.19	$493.09	$87 10
STARBUCKS CORP	855244109	34	12/07/10	08/17/11	$1,315.09	$1,115.11	$199.98
STARBUCKS CORP	855244109	5	12/07/10	08/17/11	$193 40	$163 99	$29.41
STARBUCKS CORP	855244109	49	12/06/10	08/17/11	$1,895.28	$1,601.78	$293.50
STARBUCKS CORP	855244109	11	12/06/10	08/17/11	$425 47	$359.58	$65 89

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
STARBUCKS CORP	855244109	49	03/01/11	08/17/11	$1,895.29	$1,593.07	$302.22
TJX COS INC NEW	872540109	41	12/02/10	08/17/11	$2,236 50	$1,830.45	$406.05
TIME WARNER INC	887317303	12	02/22/11	08/17/11	$365.39	$448.16	$-82.77
TIME WARNER INC	887317303	25	02/22/11	08/17/11	$761 24	$933.67	$-172.43
TIME WARNER INC	887317303	7	02/22/11	08/17/11	$213.15	$261.43	$-48.28
TIME WARNER INC	887317303	12	02/25/11	08/17/11	$365 39	$443.86	$-78.47
TIME WARNER INC	887317303	18	02/21/11	08/17/11	$548.09	$663.75	$-115.66
TIME WARNER INC	887317303	19	02/21/11	08/17/11	$578.54	$700.63	$-122.09
TIME WARNER INC	887317303	22	02/08/11	08/17/11	$669.89	$800.04	$-130.15
TIME WARNER INC	887317303	19	02/08/11	08/17/11	$578.54	$690.95	$-112.41
TIME WARNER INC	887317303	25	02/07/11	08/17/11	$761.23	$905.13	$-143.90
TIME WARNER INC	887317303	70	02/07/11	08/17/11	$2,131.46	$2,534.35	$-402.89
TIME WARNER INC	887317303	18	04/13/11	08/17/11	$548 09	$642.42	$-94.33
TIME WARNER INC	887317303	7	04/13/11	08/17/11	$213 15	$249 83	$-36.68
TIME WARNER INC	887317303	88	04/14/11	08/17/11	$2,679.54	$3,115.03	$-435.49
VISA INC CL A	92826C839	1	07/14/11	08/17/11	$83 95	$88 00	$-4.05
VISA INC CL A	92826C839	4	07/14/11	08/17/11	$335.79	$352 00	$-16 21
VISA INC CL A	92826C839	1	07/15/11	08/17/11	$83.95	$87.99	$-4.04
VISA INC CL A	92826C839	13	07/15/11	08/17/11	$1,091.33	$1,143 82	$-52 49
VISA INC CL A	92826C839	7	07/15/11	08/17/11	$587 64	$615 91	$-28 27
VISA INC CL A	92826C839	13	07/12/11	08/17/11	$1,091.32	$1,141.81	$-50 49
VISA INC CL A	92826C839	1	07/06/11	08/17/11	$83 95	$87 41	$-3.46
VISA INC CL A	92826C839	41	06/30/11	08/17/11	$3,441 88	$3,467.49	$-25.61
YOUKU COM INC	98742U100	2	05/13/11	08/17/11	$54.00	$93 04	$-39 04
ACME PACKET INC	004764106	7	03/14/11	08/17/11	$349 71	$501.87	$-152 16
ACME PACKET INC	004764106	24	02/23/11	08/17/11	$1,199.01	$1,657.79	$-458.78

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
ACME PACKET INC	004764106	1	02/23/11	08/17/11	$49.96	$69 07	$-19.11
ACME PACKET INC	004764106	24	02/23/11	08/17/11	$1,199.02	$1,629.07	$-430.05
AGILENT TECHNOLOGIES INC	00846U101	14	04/14/11	08/17/11	$501.47	$643.46	$-141.99
AGILENT TECHNOLOGIES INC	00846U101	11	04/14/11	08/17/11	$394 01	$505.57	$-111.56
AGILENT TECHNOLOGIES INC	00846U101	14	03/14/11	08/17/11	$501.47	$621.19	$-119.72
AGILENT TECHNOLOGIES INC	00846U101	24	03/14/11	08/17/11	$859.66	$1,064.89	$-205 23
AGILENT TECHNOLOGIES INC	00846U101	6	03/22/11	08/17/11	$214.92	$259 38	$-44.46
AGILENT TECHNOLOGIES INC	00846U101	8	03/22/11	08/17/11	$286.56	$345 84	$-59 28
AGILENT TECHNOLOGIES INC	00846U101	26	03/23/11	08/17/11	$931.30	$1,120.13	$-188.83
AGILENT TECHNOLOGIES INC	00846U101	8	03/23/11	08/17/11	$286.55	$344.66	$-58.11
AGILENT TECHNOLOGIES INC	00846U101	30	03/17/11	08/17/11	$1,074 58	$1,274.83	$-200.25
AGILENT TECHNOLOGIES INC	00846U101	40	03/16/11	08/17/11	$1,432 77	$1,693 53	$-260 76
COACH INC	189754104	2	06/02/11	08/17/11	$101.86	$124.19	$-22.33
COACH INC	189754104	24	06/02/11	08/17/11	$1,222.32	$1,487 99	$-265.67
COACH INC	189754104	4	06/02/11	08/17/11	$203.72	$248 00	$-44 28
COACH INC	189754104	21	06/03/11	08/17/11	$1,069.53	$1,282.01	$-212 48
COACH INC	189754104	3	06/03/11	08/17/11	$152 79	$183.14	$-30.35
COACH INC	189754104	25	06/09/11	08/17/11	$1,273.25	$1,504.94	$-231.69
COACH INC	189754104	7	06/09/11	08/17/11	$356.51	$421 38	$-64.87
COACH INC	189754104	25	06/10/11	08/17/11	$1,273.25	$1,486 52	$-213 27
EATON CORP	278058102	5	03/18/11	08/17/11	$207.73	$258.73	$-51.00
EATON CORP	278058102	20	03/18/11	08/17/11	$830.90	$1,034.91	$-204.01
EATON CORP	278058102	5	03/14/11	08/17/11	$207.73	$256 80	$-49.07
EATON CORP	278058102	46	09/13/10	08/17/11	$1,911.07	$1,853 66	$57 41
EATON CORP	278058102	94	09/09/10	08/17/11	$3,905.23	$3,639 45	$265.78
GOOGLE INC CL A	38259P508	6	07/15/11	08/17/11	$3,197.21	$3,559.40	$-362.19

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
GREEN MTN COFFEE INC	393122106	48	04/05/11	08/17/11	$4,728.86	$3,162.42	$1,566.44
HALLIBURTON CO	406216101	2	07/21/11	08/17/11	$90.76	$113.01	$-22 25
HALLIBURTON CO	406216101	16	07/21/11	08/17/11	$726.07	$904.08	$-178.01
HALLIBURTON CO	406216101	29	07/21/11	08/17/11	$1,315.99	$1,638.65	$-322 66
HALLIBURTON CO	406216101	12	03/14/11	08/17/11	$544.55	$527.66	$16.89
HALLIBURTON CO	406216101	4	03/14/11	08/17/11	$181.52	$175.88	$5 64
HALLIBURTON CO	406216101	43	11/19/10	08/17/11	$1,951.30	$1,624.40	$326.90
HALLIBURTON CO	406216101	41	11/19/10	08/17/11	$1,860 54	$1,548.84	$311.70
HALLIBURTON CO	406216101	41	11/22/10	08/17/11	$1,860 54	$1,529.35	$331.19
HALLIBURTON CO	406216101	2	11/23/10	08/17/11	$90.76	$72 92	$17.84
MONSANTO CO NEW	61166W101	14	09/28/10	08/17/11	$983.34	$674.80	$308 54
MONSANTO CO NEW	61166W101	38	10/01/10	08/17/11	$2,669.07	$1,823.18	$845.89
MONSANTO CO NEW	61166W101	8	10/01/10	08/17/11	$561.91	$383.83	$178.08
NATIONAL-OILWELL INC	637071101	10	07/22/11	08/17/11	$682.88	$820.19	$-137.31
NATIONAL-OILWELL INC	637071101	12	07/22/11	08/17/11	$819.46	$984 22	$-164.76
NATIONAL-OILWELL INC	637071101	10	07/28/11	08/17/11	$682.89	$815.42	$-132 53
OREILLY AUTOMOTIVE INC	67103H107	1	06/21/11	08/17/11	$61.06	$63 63	$-2 57
ORACLE CORPORATION	68389X105	50	04/15/11	08/18/11	$1,267.42	$1,701.00	$-433.58
ORACLE CORPORATION	68389X105	50	04/27/11	08/18/11	$1,267 42	$1,747 95	$-480.53
ORACLE CORPORATION	68389X105	41	02/14/11	08/18/11	$1,039 28	$1,365.71	$-326.43
ORACLE CORPORATION	68389X105	134	02/14/11	08/18/11	$3,396 69	$4,463 54	$-1,066.85
BIOGEN IDEC INC	09062X103	34	06/15/11	08/31/11	$3,196 62	$3,392.14	$-195.52
CONTINENTAL RES INC OKLA	212015101	1	03/21/11	08/31/11	$58.09	$67.84	$-9.75
CONTINENTAL RES INC OKLA	212015101	3	05/31/11	08/31/11	$174.27	$202 53	$-28 26
CONTINENTAL RES INC OKLA	212015101	24	05/31/11	08/31/11	$1,394.13	$1,620 23	$-226.10
CONTINENTAL RES INC OKLA	212015101	1	05/27/11	08/31/11	$58.09	$66.30	$-8 21

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
CONTINENTAL RES INC OKLA	212015101	2	05/27/11	08/31/11	$116.18	$132.60	$-16 42
CONTINENTAL RES INC OKLA	212015101	25	03/18/11	08/31/11	$1,452.21	$1,650.09	$-197 88
BIOGEN IDEC INC	09062X103	14	06/17/11	08/31/11	$1,316.25	$1,425.79	$-109.54
BIOGEN IDEC INC	09062X103	7	06/17/11	08/31/11	$658.13	$712.89	$-54.76
BIOGEN IDEC INC	09062X103	4	06/18/11	08/31/11	$376.07	$412.34	$-36.27
BIOGEN IDEC INC	09062X103	7	06/24/11	08/31/11	$658.13	$711 79	$-53.66
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	09/09/11	$1.41	$1.08	$0.33
EXELON CORP	30161N101	140	07/08/11	09/14/11	$5,874.38	$6,063.40	$-189.02
EXELON CORP	30161N101	25	07/07/11	09/14/11	$1,049 00	$1,085 25	$-36.25
NEW GOLD INC CDA	644535106	325	08/10/11	09/22/11	$4,138.34	$3,774.10	$364.24
MICROSOFT CORP	594918104	250	02/14/11	09/22/11	$6,356.03	$6,785.00	$-428.97
HECLA MINING COMPANY	422704106	200	08/31/11	09/22/11	$1,274.38	$1,564 00	$-289 62
NEW GOLD INC CDA	644535106	175	03/23/11	09/22/11	$2,228 34	$1,982.72	$245.62
CLAYMORE EXCHANGE TRADED FUND	18383Q853	700	03/30/11	09/28/11	$13,111.93	$20,338.43	$-7,226.50
HARBOR INTERNATIONAL FUND	411511306	233.22	02/09/11	09/28/11	$11,840.31	$14,557 26	$-2,716.95
SPDR S&P GLOBAL NAT RES ETF	78463X541	1200	07/08/11	09/28/11	$56,076.12	$72,570 00	$-16,493.88
CLAYMORE EXCHANGE TRADED FUND	18383Q853	200	04/13/11	09/28/11	$3,746.27	$6,073.48	$-2,327 21
CLAYMORE EXCHANGE TRADED FUND	18383Q853	300	03/30/11	09/29/11	$5,773 38	$8,716 47	$-2,943.09
MARATHON PETE CORP	56585A102	175	07/27/11	10/04/11	$4,943 22	$7,467 25	$-2,524.03
EXELON CORP	30161N101	220	07/08/11	10/04/11	$8,862 00	$9,528 20	$-666.20
EXELON CORP	30161N101	70	02/14/11	10/04/11	$2,819.73	$2,908 50	$-88.77
MARATHON PETE CORP	56585A102	125	07/27/11	10/04/11	$3,530 87	$5,333 75	$-1,802.88
MARATHON PETE CORP	56585A102	125	08/10/11	10/04/11	$3,530.87	$4,461 59	$-930.72
MARATHON PETE CORP	56585A102	175	08/31/11	10/04/11	$4,943 21	$6,492 50	$-1,549.29
MARATHON PETE CORP	56585A102	100	07/27/11	10/04/11	$2,824 70	$4,267.00	$-1,442 30
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	10/13/11	$1.58	$1 36	$0.22

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IM J AND R GURTLER FOUNDATION

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BRIGHAM EXPL CO	109178103	500	07/27/11	10/20/11	$18,244.55	$16,336.75	$1,907.80
NABORS INDUSTRIES LTD SHS	G6359F103	145	10/04/11	10/20/11	$2,210.09	$1,692 53	$517.56
WAL MART STORES INC	931142103	45	02/14/11	10/20/11	$2,537.19	$2,476.80	$60.39
KIMBERLY CLARK CORP	494368103	25	07/08/11	10/20/11	$1,793.21	$1,657.25	$135.96
GOOGLE INC CL A	38259P508	2	07/07/11	10/20/11	$1,168 82	$1,087 20	$81.62
KIMBERLY CLARK CORP	494368103	15	07/07/11	10/20/11	$1,075 93	$1,003.46	$72.47
GOOGLE INC CL A	38259P508	3	02/14/11	10/20/11	$1,753 22	$1,874 40	$-121.18
BRIGHAM EXPL CO	109178103	125	08/31/11	10/24/11	$4,557.16	$3,746 42	$810.74
BRIGHAM EXPL CO	109178103	175	08/31/11	10/24/11	$6,380.03	$5,245 00	$1,135.03
BRIGHAM EXPL CO	109178103	25	07/27/11	10/24/11	$911 43	$816 84	$94.59
BRIGHAM EXPL CO	109178103	175	08/12/11	10/24/11	$6,380.03	$5,024.25	$1,355.78
QUEST DIAGNOSTICS INC	74834L100	10	07/07/11	10/26/11	$565.19	$604.70	$-39.51
QUEST DIAGNOSTICS INC	74834L100	18	07/08/11	10/26/11	$1,017.34	$1,067.40	$-50.06
QUEST DIAGNOSTICS INC	74834L100	107	07/08/11	10/26/11	$5,955.69	$6,345.10	$-389.41
QUEST DIAGNOSTICS INC	74834L100	35	02/14/11	10/26/11	$1,948.12	$1,983 14	$-35 02
QUEST DIAGNOSTICS INC	74834L100	15	02/23/11	10/26/11	$834.91	$844.30	$-9 39
QUEST DIAGNOSTICS INC	74834L100	34	02/23/11	10/26/11	$1,892 46	$1,928.44	$-35 98
EXELIS INC	30162A108	25	02/14/11	11/07/11	$274 86	$346 82	$-71.96
EXELIS INC	30162A108	50	02/14/11	11/07/11	$549.72	$693.65	$-143.93
EXELIS INC	30162A108	50	02/14/11	11/07/11	$549.72	$693.65	$-143.93
EXELIS INC	30162A108	75	07/13/11	11/07/11	$824.58	$1,013 00	$-188.42
EXELIS INC	30162A108	50	08/10/11	11/07/11	$549.72	$535.34	$14.38
EXELIS INC	30162A108	25	04/15/11	11/07/11	$274 86	$335 18	$-60.32
EXELIS INC	30162A108	225	07/13/11	11/07/11	$2,473 74	$3,039 01	$-565.27
EXELIS INC	30162A108	325	10/06/11	11/07/11	$3,573 18	$3,307.39	$265.79
NABORS INDUSTRIES LTD SHS	G6359F103	860	10/04/11	11/14/11	$17,332.97	$10,038.43	$7,294.54

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SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	11/14/11	$1.32	$1.06	$0.26
SPDR SER TR S&P HOMEBUILDERS ETF	78464A888	1400	03/30/11	11/18/11	$22,266 57	$25,598.44	$-3,331.87
SPDR SER TR S&P HOMEBUILDERS ETF	78464A888	1400	04/13/11	11/18/11	$22,266.57	$25,798.36	$-3,531.79
ISHARES TR S&P GLOBAL MATERIALS	464288695	300	05/12/11	11/18/11	$17,396.67	$21,896.49	$-4,499.82
ISHARES TR S&P GLOBAL MATERIALS	464288695	600	07/08/11	11/18/11	$34,793.33	$44,464.08	$-9,670.75
PEABODY ENERGY CORP	704549104	200	08/05/11	11/18/11	$7,374 84	$9,634.88	$-2,260.04
ISHARES S&P GLOBAL TIMBER &	464288174	700	04/12/11	11/18/11	$25,143.51	$34,244.98	$-9,101.47
ISHARES S&P GLOBAL INFRASTRUC-	464288372	200	05/12/11	11/18/11	$6,648 87	$7,603.00	$-954.13
PEABODY ENERGY CORP	704549104	125	02/14/11	11/18/11	$4,609.27	$8,127.50	$-3,518 23
PEABODY ENERGY CORP	704549104	75	03/03/11	11/18/11	$2,765.56	$5,114.27	$-2,348.71
DEERE & CO	244199105	25	02/14/11	11/23/11	$1,860.73	$2,387 50	$-526.77
DEERE & CO	244199105	25	02/14/11	11/23/11	$1,860.73	$2,387.50	$-526 77
DEERE & CO	244199105	25	04/27/11	11/23/11	$1,860 73	$2,397.21	$-536.48
DEERE & CO	244199105	25	04/27/11	11/23/11	$1,860.73	$2,397.22	$-536 49
DEERE & CO	244199105	25	03/17/11	11/23/11	$1,860.73	$2,217.00	$-356 27
DEERE & CO	244199105	25	03/17/11	11/23/11	$1,860.73	$2,217.00	$-356.27
DEERE & CO	244199105	50	08/31/11	11/23/11	$3,721.46	$4,093.25	$-371.79
ITT CORP	450911201	0 5	02/14/11	12/06/11	$9 99	$11.43	$-1.44
MOSAIC CO	61945C103	25	04/15/11	12/09/11	$1,251.09	$1,855.25	$-604.16
SPDR GOLD TR GOLD SHS ETF	78463V107	1	03/30/11	12/09/11	$1 32	$1.10	$0 22
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/18/11	12/09/11	$21 06	$21.15	$-0.09
MOSAIC CO	61945C103	50	04/27/11	12/09/11	$2,502.17	$3,757.26	$-1,255.09
HECLA MINING COMPANY	422704106	300	01/23/11	12/09/11	$1,936.58	$3,395 44	$-1,458.86
HECLA MINING COMPANY	422704106	100	08/31/11	12/09/11	$645.53	$782.00	$-136.47
HECLA MINING COMPANY	422704106	300	03/01/11	12/09/11	$1,936.58	$3,177.28	$-1,240.70
HECLA MINING COMPANY	422704106	200	01/23/11	12/09/11	$1,291.06	$2,263.62	$-972 56

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
HECLA MINING COMPANY	422704106	300	01/23/11	12/09/11	$1,936.58	$3,395.44	$-1,458.86
MOSAIC CO	61945C103	300	10/10/11	12/09/11	$15,013.03	$15,888.42	$-875.39
MOSAIC CO	61945C103	25	04/06/11	12/09/11	$1,251.09	$2,008.41	$-757 32
ENCANA CORP	292505104	345	07/08/11	12/12/11	$6,343.40	$10,484.55	$-4,141.15
GOOGLE INC CL A	38259P508	2	07/08/11	12/12/11	$1,246.88	$1,057.08	$189 80
ENCANA CORP	292505104	8	03/11/11	12/12/11	$147 09	$246.45	$-99.36
ENCANA CORP	292505104	42	03/11/11	12/12/11	$770.78	$1,293.85	$-523.07
ENCANA CORP	292505104	40	07/07/11	12/12/11	$734.07	$1,236.40	$-502.33
CHEVRONTEXACO CORP	166764100	10	02/14/11	12/12/11	$1,018 56	$961.40	$57.16
GOLDCORP INC NEW	380956409	275	09/08/11	12/22/11	$12,145.11	$15,365.93	$-3,220.82
CONSOLIDATED EDISON INC	209115104	275	08/31/11	12/22/11	$16,897.16	$15,482.50	$1,414.66
CONOCOPHILLIPS	20825C104	169	07/15/11	12/22/11	$11,936.24	$12,969.06	$-1,032.82
CLIFFS NAT RES INC	18683K101	63	07/20/11	12/22/11	$4,031.92	$6,363.14	$-2,331.22
CATERPILLAR INC	149123101	16	03/24/11	12/22/11	$1,471 65	$1,738.42	$-266 77
CATERPILLAR INC	149123101	25	07/20/11	12/22/11	$2,299.46	$2,763.71	$-464.25
CATERPILLAR INC	149123101	25	04/26/11	12/22/11	$2,299 45	$2,782 29	$-482 84
ALLIED NEV GOLD CORP	019344100	25	04/27/11	12/22/11	$789 94	$992.54	$-202.60
INTERNATIONAL BUSINESS MACHINES	459200101	25	08/10/11	12/22/11	$4,565.91	$4,132.77	$433.14
INTERNATIONAL BUSINESS MACHINES	459200101	25	02/14/11	12/22/11	$4,565.91	$4,099.00	$466.91
ALLIED NEV GOLD CORP	019344100	175	09/18/11	12/22/11	$5,529.60	$6,948.68	$-1,419.08
ALLIED NEV GOLD CORP	019344100	100	08/31/11	12/22/11	$3,159.77	$4,154.77	$-995.00
GOLDCORP INC NEW	380956409	211	07/20/11	12/22/11	$9,318 62	$11,419.19	$-2,100.57
CONSOLIDATED EDISON INC	209115104	50	03/29/11	12/22/11	$3,072.21	$2,511.47	$560.74
CONSOLIDATED EDISON INC	209115104	50	03/22/11	12/22/11	$3,072 21	$2,494 50	$577.71
NEWMONT MINING CORP	651639106	40	12/24/10	12/22/11	$2,490 75	$2,799.83	$-309 08
NEWMONT MINING CORP	651639106	47	09/20/11	12/22/11	$2,926.64	$3,286.72	$-360 08

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
CUMMINS ENGINE INC	231021106	76	07/26/11	12/22/11	$6,719.08	$8,466.75	$-1,747 67
CUMMINS ENGINE INC	231021106	4	03/15/11	12/22/11	$353.64	$486 06	$-132.42
CONSOLIDATED EDISON INC	209115104	125	02/14/11	12/22/11	$7,680.53	$6,156 25	$1,524.28
SEABRIDGE GOLD INC	811916105	200	02/14/11	12/29/11	$3,108.88	$6,134.14	$-3,025.26
PIMCO FDS PAC INVT MGMT SER	722005667	3991 37	05/13/11	12/29/11	$25,943.91	$37,000.00	$-11,056.09
PIMCO FDS PAC INVT MGMT SER	722005667	3386.01	07/05/11	12/29/11	$22,009 03	$30,000.00	$-7,990.97
Total short term gain/loss from sales:					$2,045,466.07	$2,132,719 82	$-87,253.75

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	28	09/27/10	01/19/11	$1,062.74	$1,131.38	$-68.64	$68 64
GLAXO WELLCOME PLC SPONSORED ADR	37733W105	27	09/27/10	01/19/11	$1,028.32	$1,090 98	$-62.66	$62.66
TERADATA CORP DEL	88076W103	27	01/12/11	02/03/11	$1,190.53	$1,233.47	$-42.94	$42 94
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	02/14/11	02/23/11	$2,566.27	$2,789.50	$-223.23	$223.23
TARGET CORP	87612E106	13	05/17/10	03/03/11	$669.46	$718 15	$-48 69	$48.69
MOLSON COORS BREWING CO CL B	60871R209	11	12/02/10	03/03/11	$489 94	$534.87	$-44.93	$44 93

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
MOLSON COORS BREWING CO CL B	60871R209	1	08/25/10	03/03/11	$44.54	$44.63	$-0.09	$0.09
MOLSON COORS BREWING CO CL B	60871R209	74	08/25/10	03/03/11	$3,295.94	$3,306.01	$-10.07	$10.07
MOLSON COORS BREWING CO CL B	60871R209	1	08/25/10	03/03/11	$44.54	$44.62	$-0.08	$0 08
TARGET CORP	87612E106	11	05/17/10	03/03/11	$568.41	$607.66	$-39.25	$39 25
MOLSON COORS BREWING CO CL B	60871R209	1	12/02/10	03/03/11	$44 50	$48 67	$-4 17	$4.17
MOLSON COORS BREWING CO CL B	60871R209	11	12/02/10	03/03/11	$489 55	$534.86	$-45.31	$45.31
TARGET CORP	87612E106	31	03/26/10	03/03/11	$1,607.01	$1,673.04	$-66.03	$66 03
MOLSON COORS BREWING CO CL B	60871R209	1	08/25/10	03/03/11	$44 54	$44.63	$-0.09	$0 09
NEWMONT MINING CORP	651639106	45	02/14/11	03/08/11	$2,377.15	$2,582.10	$-204 95	$204.95
NUCOR CORP	670346105	29	02/14/11	03/09/11	$1,333.76	$1,405 34	$-71 58	$71.58
NUCOR CORP	670346105	29	02/14/11	03/09/11	$1,333 77	$1,405 34	$-71 57	$71.57
ANADARKO PETROLEUM	032511107	50	03/03/11	03/10/11	$3,839.87	$4,061 54	$-221.67	$221 67
F5 NETWORKS INC	315616102	11	12/01/10	03/14/11	$1,192 59	$1,528 52	$-335 93	$335.93

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
CUMMINS ENGINE INC	231021106	4	02/14/11	03/15/11	$392.30	$451.93	$-59.63	$59 63
APPLE COMPUTER INC	037833100	25	03/03/11	03/15/11	$8,646 49	$8,971.66	$-325.17	$325.17
F5 NETWORKS INC	315616102	13	12/22/10	04/28/11	$1,354.84	$1,765.55	$-410.71	$410.71
F5 NETWORKS INC	315616102	4	02/07/11	04/28/11	$416.87	$505.75	$-88.88	$88.88
BARRICK GOLD CORP	067901108	10	03/22/11	06/02/11	$473.57	$503.00	$-29.43	$29 43
ORACLE CORPORATION	68389X105	31	12/17/10	06/07/11	$988.33	$992.84	$-4.51	$4 51
ORACLE CORPORATION	68389X105	47	01/31/11	06/07/11	$1,498.44	$1,506.30	$-7.86	$7.86
BAIDU COM INC SPONSORED ADR REPSTG	056752108	10	04/19/11	06/07/11	$1,240.87	$1,483.34	$-242.47	$242.47
ORACLE CORPORATION	68389X105	14	01/31/11	06/07/11	$446.34	$448 68	$-2.34	$2 34
ORACLE CORPORATION	68389X105	11	12/17/10	06/17/11	$347.50	$352.30	$-4.80	$4.80
BIOGEN IDEC INC	09062X103	55	06/28/11	07/05/11	$5,933 28	$5,941 93	$-8.65	$8.65
BIOGEN IDEC INC	09062X103	4	06/29/11	07/05/11	$431.51	$437 10	$-5.59	$5.59
CUMMINS ENGINE INC	231021106	4	02/22/11	07/05/11	$424 15	$464 59	$-40.44	$40 44

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
OCCIDENTAL PETROLEUM CORP	674599105	1	04/29/11	07/05/11	$107.36	$110.27	$-2.91	$2.91
OCCIDENTAL PETROLEUM CORP	674599105	27	05/02/11	07/05/11	$2,898.66	$3,131.01	$-232.35	$232.35
OCCIDENTAL PETROLEUM CORP	674599105	7	05/31/11	07/05/11	$751 51	$757.44	$-5.93	$5.93
YOUKU COM INC	98742U100	37	05/20/11	07/05/11	$1,394.50	$1,781.67	$-387.17	$387.17
YOUKU COM INC	98742U100	33	05/20/11	07/05/11	$1,243.74	$1,584.65	$-340.91	$340.91
YOUKU COM INC	98742U100	2	03/10/11	07/05/11	$75.38	$82 00	$-6.62	$6.62
TIME WARNER INC	887317303	12	03/03/11	07/05/11	$443.78	$454.04	$-10.26	$10.26
TIME WARNER INC	887317303	81	02/28/11	07/05/11	$2,995 52	$3,093 84	$-98.32	$98.32
ROCKWELL INTL CORP NEW	773903109	8	04/13/11	07/05/11	$705.59	$737 65	$-32.06	$32.06
ROCKWELL INTL CORP NEW	773903109	6	04/19/11	07/05/11	$529.19	$548.93	$-19.74	$19.74
ROCKWELL INTL CORP NEW	773903109	11	04/12/11	07/05/11	$970.18	$1,008 69	$-38 51	$38 51
ANADARKO PETROLEUM	032511107	18	02/02/11	07/08/11	$1,417 83	$1,480 45	$-62.62	$62.62
PFIZER INC	717081103	191	05/13/11	07/08/11	$3,856.22	$4,005 73	$-149 51	$149 51

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

U.S. TRUST
Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
TORCHMARK CORP	891027104	0 5	07/07/11	07/18/11	$21.06	$21.83	$-0 77	$0.77
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	08/11/11	09/12/11	$4,036 38	$4,505.97	$-469.59	$469.59
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	03/21/11	09/12/11	$4,036 38	$5,253.34	$-1,216.96	$1,216.96
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	03/21/11	09/12/11	$2,018 19	$2,626 67	$-608.48	$608.48
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	25	03/29/11	09/12/11	$1,009.10	$1,351.03	$-341.93	$341.93
HECLA MINING COMPANY	422704106	300	03/23/11	09/22/11	$1,911.56	$2,742.84	$-831 28	$831.28
DEVON ENERGY CORPORATION NEW	25179M103	25	03/29/11	09/22/11	$1,437.54	$2,261.13	$-823.59	$823.59
HECLA MINING COMPANY	422704106	300	02/14/11	09/22/11	$1,911.56	$2,961.00	$-1,049.44	$1,049 44
HECLA MINING COMPANY	422704106	300	02/14/11	09/22/11	$1,911.56	$2,961.00	$-1,049.44	$1,049.44
HECLA MINING COMPANY	422704106	200	02/14/11	09/22/11	$1,274 38	$1,974.00	$-699.62	$699.62
DEVON ENERGY CORPORATION NEW	25179M103	25	04/27/11	09/22/11	$1,437.54	$2,186.13	$-748.59	$748 59
DEVON ENERGY CORPORATION NEW	25179M103	100	02/14/11	09/22/11	$5,750.18	$8,824.35	$-3,074 17	$3,074.17
ALLIED NEV GOLD CORP	019344100	175	08/31/11	09/22/11	$6,841.83	$7,270.85	$-429 02	$429 02

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
DEVON ENERGY CORPORATION NEW	25179M103	25	03/23/11	09/22/11	$1,437.54	$2,333.13	$-895 59	$895.59
DEVON ENERGY CORPORATION NEW	25179M103	25	02/14/11	09/22/11	$1,437.54	$2,206.09	$-768 55	$768.55
NEWMONT MINING CORP	651639106	40	01/23/11	10/20/11	$2,469 95	$2,472.58	$-2 63	$2.63
CISCO SYSTEM INC	17275R102	105	02/14/11	10/20/11	$1,807 01	$1,980.30	$-173 29	$173 29
CISCO SYSTEM INC	17275R102	40	04/07/11	10/20/11	$688 39	$729.70	$-41.31	$41.31
ALLEGHENY TECHNOLOGIES INC	01741R102	58	10/27/11	12/22/11	$2,666.21	$2,712 07	$-45.86	$45 86
MOLYCORP INC DEL	608753109	68	02/17/11	12/22/11	$1,942 39	$3,317.38	$-1,374.99	$1,374.99
MOLYCORP INC DEL	608753109	18	08/31/11	12/22/11	$514.16	$1,028.16	$-514.00	$514 00
MOLYCORP INC DEL	608753109	82	08/31/11	12/22/11	$2,342.28	$4,683.84	$-2,341.56	$2,341.56
MOLYCORP INC DEL	608753109	50	08/04/11	12/22/11	$1,428 22	$2,790.00	$-1,361.78	$1,361.78
Total short term gain/loss from sales:					$113,538 33	$136,580.04	$-23,041 71	
Total short term loss disallowed from wash sales:								$23,041.71

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
MCDONALDS CORP	580135101	52	07/02/07	01/04/11	$3,906.16	$2,661.45	$1,244.71
MCDONALDS CORP	580135101	61	05/15/07	01/04/11	$4,582 22	$3,143 89	$1,438.33
FLUOR CORP (NEW)-WI	343412102	6	11/10/09	01/05/11	$392.26	$272.53	$119 73
MONSANTO CO NEW	61166W101	20	11/10/08	01/06/11	$1,420.35	$1,404.20	$16.15
MONSANTO CO NEW	61166W101	1	11/02/09	01/06/11	$71.02	$70.55	$0 47
AMERICAN TOWER SYS CORP CL A	029912201	25	09/10/09	01/07/11	$1,262.57	$861 56	$401.01
AMERICAN TOWER SYS CORP CL A	029912201	26	09/10/09	01/10/11	$1,315.31	$896 03	$419.28
AMERICAN TOWER SYS CORP CL A	029912201	34	09/10/09	01/11/11	$1,713.76	$1,171.73	$542.03
AMERICAN TOWER SYS CORP CL A	029912201	13	09/10/09	01/12/11	$657.82	$448.01	$209.81
AMERICAN TOWER SYS CORP CL A	029912201	3	09/09/09	01/12/11	$151 80	$102.93	$48.87
AMERICAN TOWER SYS CORP CL A	029912201	50	09/14/09	01/12/11	$2,530.06	$1,713 79	$816 27
AMERICAN EXPRESS CO	025816109	14	08/27/09	01/24/11	$640.42	$470.55	$169.87
AMERICAN EXPRESS CO	025816109	52	08/26/09	01/24/11	$2,378.71	$1,712 49	$666 22
PRUDENTIAL FINL INC	744320102	9	04/12/07	01/24/11	$549.20	$579.67	$-30 47
PRUDENTIAL FINL INC	744320102	5	04/12/07	01/24/11	$305.49	$322 04	$-16.55
TAIWAN SEMICONDUCTOR MFG ADR	874039100	376.49	07/03/08	01/27/11	$5,041.68	$3,809.33	$1,232.35
PROCTER & GAMBLE CO	742718109	45	07/03/08	01/27/11	$2,871 55	$2,862.00	$9.55
PROCTER & GAMBLE CO	742718109	23	05/01/08	01/27/11	$1,467.68	$1,578.90	$-111.22
TAIWAN SEMICONDUCTOR MFG ADR	874039100	255.52	09/18/08	01/27/11	$3,421.71	$2,323.79	$1,097.92
MCDONALDS CORP	580135101	73	11/17/08	02/03/11	$5,400.44	$4,139.10	$1,261.34
MCDONALDS CORP	580135101	10	09/14/09	02/03/11	$739.79	$539 80	$199.99
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	12	02/06/09	02/08/11	$441 27	$313.84	$127.43
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	8	04/09/09	02/08/11	$294 57	$204.16	$90.41
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	3	04/09/09	02/08/11	$110 47	$77.14	$33.33
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	9	04/09/09	02/08/11	$330.95	$231.44	$99 51
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	14	02/09/09	02/08/11	$513.41	$366.87	$146 54

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	34	02/06/09	02/08/11	$1,246 85	$889.23	$357.62
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	22	04/13/09	02/08/11	$808.99	$573.03	$235.96
AXIS CAPITAL HOLDINGS LTD SHS	G0692U109	42	04/14/09	02/08/11	$1,544.45	$1,088.07	$456.38
ISHARES TR MSCI EMERGING MKTS	464287234	700	07/09/08	02/09/11	$32,132 88	$30,125.08	$2,007.80
POTASH CORP SASK INC	73755L107	18	12/16/08	02/09/11	$3,281.83	$1,334.29	$1,947.54
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	32	12/08/08	02/09/11	$1,747.13	$462.23	$1,284 90
AMERICAN EXPRESS CO	025816109	59	08/26/09	02/10/11	$2,680.67	$1,943.02	$737.65
NATIONAL GRID PLC SPONSORED ADR	636274300	45	09/18/08	02/11/11	$2,070.69	$2,965.50	$-894.81
NATIONAL GRID PLC SPONSORED ADR	636274300	90	05/14/09	02/11/11	$4,141.38	$4,058.55	$82.83
NISOURCE INC	65473P105	261	07/03/08	02/11/11	$4,932.80	$4,658 85	$273.95
NISOURCE INC	65473P105	230	09/18/08	02/11/11	$4,346.92	$3,542.00	$804 92
NISOURCE INC	65473P105	40	09/14/09	02/11/11	$755.99	$524.80	$231 19
NORTHEAST UTILITIES	664397106	180	03/16/09	02/11/11	$6,013.68	$3,754 26	$2,259.42
ONEOK INC NEW	682680103	185	10/17/08	02/11/11	$11,053.53	$5,443.90	$5,609.63
PEPCO HLDGS INC	713291102	108	07/03/08	02/11/11	$2,043.32	$2,729.16	$-685 84
PEPCO HLDGS INC	713291102	100	09/18/08	02/11/11	$1,891.96	$2,229 00	$-337.04
PEPCO HLDGS INC	713291102	10	09/14/09	02/11/11	$189.20	$139.70	$49.50
PFIZER INC	717081103	249	12/18/09	02/11/11	$4,691 07	$4,574.13	$116 94
SOUTHERN UN CO NEW	844030106	323	01/13/09	02/11/11	$8,783.23	$4,292.67	$4,490 56
SPECTRA ENERGY CORP	847560109	96	01/16/08	02/11/11	$2,460.43	$2,453.76	$6.67
SPECTRA ENERGY CORP	847560109	185	09/18/08	02/11/11	$4,741.45	$4,499.20	$242 25
SPECTRA ENERGY CORP	847560109	30	09/14/09	02/11/11	$768.89	$573 52	$195 37
TELE NORTE LESTE PARTICIPACOES S A	879246106	247	01/22/10	02/11/11	$3,887.70	$4,491.82	$-604.12
WINDSTREAM CORP	97381W104	225	01/16/08	02/11/11	$2,931.69	$2,594 25	$337.44
WINDSTREAM CORP	97381W104	210	09/18/08	02/11/11	$2,736 25	$2,362 50	$373.75
WINDSTREAM CORP	97381W104	45	09/14/09	02/11/11	$586.34	$404 55	$181.79

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IM J AND R GURTLER FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
AT&T INC	00206R102	64	01/16/08	02/11/11	$1,810.52	$2,444.80	$-634.28
ABBOTT LABS	002824100	26	09/18/08	02/11/11	$1,185 06	$1,510.34	$-325.28
ABBOTT LABS	002824100	90	07/03/08	02/11/11	$4,102.12	$4,957.20	$-855.08
AMERICAN WTR WKS CO INC NEW	030420103	54	08/12/09	02/11/11	$1,420.71	$1,057.73	$362.98
AMERICAN WTR WKS CO INC NEW	030420103	170	03/16/09	02/11/11	$4,472.62	$3,198.86	$1,273.76
AMERICAN WTR WKS CO INC NEW	030420103	250	06/04/09	02/11/11	$6,577 37	$4,490 95	$2,086.42
BCE INC NEW	05534B760	82	09/23/08	02/11/11	$2,988.02	$2,890.48	$97.54
BCE INC NEW	05534B760	10	09/14/09	02/11/11	$364 39	$247.50	$116.89
BANK MONTREAL QUE	063671101	73	04/06/09	02/11/11	$4,371 15	$2,038 35	$2,332.80
BRISTOL MYERS SQUIBB COMPANY	110122108	183	01/27/09	02/11/11	$4,642 62	$4,209 00	$433.62
CINCINNATI FINANCIAL CORP	172062101	204	10/28/09	02/11/11	$6,782.86	$5,157.39	$1,625.47
DONNELLEY R R & SONS CO	257867101	120	12/26/07	02/11/11	$2,259.55	$4,253.48	$-1,993.93
DONNELLEY R R & SONS CO	257867101	80	06/12/08	02/11/11	$1,506.37	$2,320 47	$-814.10
DONNELLEY R R & SONS CO	257867101	32	09/18/08	02/11/11	$602 55	$806.08	$-203.53
DONNELLEY R R & SONS CO	257867101	90	09/14/09	02/11/11	$1,694 67	$1,725.57	$-30 90
ENERPLUS CORP	292766102	211	01/16/08	02/11/11	$6,574.63	$8,149 46	$-1,574.83
ENERPLUS CORP	292766102	165	09/18/08	02/11/11	$5,141.30	$5,933.90	$-792.60
ENERPLUS CORP	292766102	30	09/14/09	02/11/11	$934.78	$643.16	$291 62
INTEL CORP	458140100	438	10/07/09	02/11/11	$9,464.99	$8,663.64	$801.35
JOHNSON AND JOHNSON	478160104	28	01/16/08	02/11/11	$1,703.77	$1,922 48	$-218.71
JOHNSON AND JOHNSON	478160104	23	07/03/08	02/11/11	$1,399.52	$1,493.62	$-94.10
JOHNSON AND JOHNSON	478160104	10	09/14/09	02/11/11	$608.49	$606.70	$1.79
JOHNSON AND JOHNSON	478160104	27	01/05/07	02/11/11	$1,642 92	$1,821.43	$-178.51
KINDER MORGAN MGMT LLC SHS	49455U100	187.8	01/16/08	02/11/11	$12,219 91	$7,739 14	$4,480.77
KINDER MORGAN MGMT LLC SHS	49455U100	134.2	09/18/08	02/11/11	$8,732 22	$5,389.16	$3,343.06
LILLY ELI & CO	532457108	101	11/19/09	02/11/11	$3,510.69	$3,635.65	$-124 96

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
MERCK & CO INC	58933Y105	10	12/15/09	02/11/11	$329.80	$364.81	$-35.01
MERCK & CO INC	58933Y105	105	09/18/08	02/11/11	$3,462 93	$3,291.75	$171 18
MERCK & CO INC	58933Y105	3	07/03/08	02/11/11	$98.94	$115 65	$-16.71
MICROCHIP TECHNOLOGY INC	595017104	80	07/03/08	02/11/11	$3,006.34	$2,245.23	$761.11
MICROCHIP TECHNOLOGY INC	595017104	110	09/18/08	02/11/11	$4,133 72	$3,049.34	$1,084.38
MICROCHIP TECHNOLOGY INC	595017104	20	09/14/09	02/11/11	$751.59	$513 23	$238 36
NATIONAL GRID PLC SPONSORED ADR	636274300	9	07/03/08	02/11/11	$414 14	$594 36	$-180.22
INGERSOLL-RAND CO LTD	G47791101	1	01/12/10	02/23/11	$44.60	$37.20	$7.40
NATIONAL CITY CAP TR IV	63540U207	15	02/23/10	02/24/11	$390 23	$383.40	$6.83
BHP BILLITON PLC SPONSORED ADR	05545E209	28	04/24/09	02/24/11	$2,155.34	$1,189.06	$966.28
BHP BILLITON PLC SPONSORED ADR	05545E209	29	04/02/09	02/24/11	$2,232.31	$1,256.93	$975.38
BHP BILLITON PLC SPONSORED ADR	05545E209	25	05/06/09	02/24/11	$1,924.41	$1,177.55	$746.86
WELLS FARGO CAP XIV	949829204	64	02/23/10	02/24/11	$1,751 72	$1,776.64	$-24 92
NATIONAL CITY CAP TR IV	63540U207	42	02/23/10	02/25/11	$1,094.92	$1,073.52	$21.40
WELLS FARGO CAP XIV	949829204	38	02/23/10	02/25/11	$1,042.21	$1,054.88	$-12.67
KINDER MORGAN MGMT LLC SHS	49455U100	0.51	09/18/08	02/25/11	$33.15	$20.64	$12 51
NATIONAL CITY CAP TR IV	63540U207	76	02/23/10	02/28/11	$1,982.09	$1,942.56	$39 53
MCDONALDS CORP	580135101	25	07/02/07	02/28/11	$1,866 24	$1,279 54	$586.70
MCDONALDS CORP	580135101	9	05/11/07	02/28/11	$671 84	$455.17	$216.67
WELLS FARGO CAP XIV	949829204	105	02/23/10	02/28/11	$2,881.52	$2,914.80	$-33 28
UNION PACIFIC CORP	907818108	17	01/25/06	02/28/11	$1,618.49	$737 93	$880.56
BHP BILLITON PLC SPONSORED ADR	05545E209	6	04/01/09	02/28/11	$478.33	$243 86	$234 47
BHP BILLITON PLC SPONSORED ADR	05545E209	3	04/24/09	02/28/11	$239.17	$127.40	$111.77
UNION PACIFIC CORP	907818108	6	03/08/06	02/28/11	$571.23	$252.93	$318 30
BHP BILLITON PLC SPONSORED ADR	05545E209	15	04/22/09	02/28/11	$1,195 82	$602 15	$593 67
INGERSOLL-RAND CO LTD	G47791101	61	02/12/10	03/01/11	$2,743.75	$1,896 88	$846.87

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IM J AND R GURTLER FOUNDATION

Long term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
WELLS FARGO CAP XIV	949829204	18	02/23/10	03/01/11	$494.68	$499.68	$-5.00
NATIONAL CITY CAP TR IV	63540U207	78	02/23/10	03/01/11	$2,034 54	$1,993.68	$40.86
MCDONALDS CORP	580135101	48	05/11/07	03/01/11	$3,621.84	$2,427 55	$1,194 29
WELLS FARGO CAP XIV	949829204	218	02/23/10	03/02/11	$5,983.57	$6,051.68	$-68 11
BHP BILLITON PLC SPONSORED ADR	05545E209	19	03/13/09	03/02/11	$1,518.41	$727.79	$790.62
BHP BILLITON PLC SPONSORED ADR	05545E209	5	04/22/09	03/02/11	$399.58	$200.71	$198.87
UNION PACIFIC CORP	907818108	40	03/08/06	03/03/11	$3,824.98	$1,686 23	$2,138 75
WELLS FARGO CAP XIV	949829204	12	02/23/10	03/03/11	$330 23	$333.12	$-2.89
WELLS FARGO CAP XIV	949829204	8	02/23/10	03/03/11	$220 32	$222.08	$-1 76
AMAZON COM INC	023135106	12	03/01/10	03/04/11	$2,045.37	$1,478.02	$567 35
GENERAL DYNAMICS CORP	369550108	7	07/07/05	03/07/11	$532.90	$379.79	$153.11
UNION PACIFIC CORP	907818108	10	01/19/06	03/07/11	$941 60	$412.54	$529.06
UNION PACIFIC CORP	907818108	16	03/08/06	03/07/11	$1,506.56	$674.49	$832 07
UNION PACIFIC CORP	907818108	10	03/08/06	03/07/11	$954.96	$421.56	$533 40
GENERAL DYNAMICS CORP	369550108	20	01/12/09	03/07/11	$1,522 56	$1,150.12	$372.44
GENERAL ELECTRIC CO	369604103	87	03/17/09	03/10/11	$1,748.73	$860.49	$888.24
ILLINOIS TOOL WORKS INC	452308109	17	01/08/10	03/10/11	$926 38	$831 85	$94.53
ILLINOIS TOOL WORKS INC	452308109	7	01/08/10	03/10/11	$381 38	$342 53	$38 85
GENERAL ELECTRIC CO	369604103	3	03/20/09	03/10/11	$60.30	$28 05	$32.25
GENERAL ELECTRIC CO	369604103	1	03/20/09	03/10/11	$20.10	$9 35	$10.75
GENERAL ELECTRIC CO	369604103	8	03/20/09	03/10/11	$160.80	$75 73	$85.07
GENERAL ELECTRIC CO	369604103	4	03/20/09	03/10/11	$80 40	$37.87	$42.53
GENERAL ELECTRIC CO	369604103	120	03/16/09	03/10/11	$2,412.04	$1,185.49	$1,226.55
GENERAL ELECTRIC CO	369604103	158	03/16/09	03/10/11	$3,175 85	$1,632.27	$1,543.58
GENERAL ELECTRIC CO	369604103	6	03/19/09	03/10/11	$120.60	$62.65	$57.95
ILLINOIS TOOL WORKS INC	452308109	9	01/07/10	03/11/11	$492 92	$436.37	$56.55

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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IM J AND R GURTLER FOUNDATION

Long term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
ILLINOIS TOOL WORKS INC	452308109	21	01/08/10	03/11/11	$1,150.16	$1,027.57	$122.59
ILLINOIS TOOL WORKS INC	452308109	13	03/11/10	03/14/11	$705 80	$605.50	$100.30
ILLINOIS TOOL WORKS INC	452308109	1	01/07/10	03/14/11	$54 29	$48.48	$5.81
ILLINOIS TOOL WORKS INC	452308109	31	01/07/10	03/14/11	$1,683.05	$1,502 99	$180.06
BHP BILLITON PLC SPONSORED ADR	05545E209	36	03/13/09	03/14/11	$2,668.88	$1,378.97	$1,289.91
PRUDENTIAL FINL INC	744320102	4	12/02/09	03/15/11	$235 66	$202.16	$33.50
PRUDENTIAL FINL INC	744320102	9	04/09/09	03/15/11	$530 23	$237.09	$293.14
PRUDENTIAL FINL INC	744320102	1	04/13/09	03/15/11	$58.92	$26.52	$32.40
PRUDENTIAL FINL INC	744320102	4	04/09/09	03/15/11	$235 66	$108.36	$127.30
PRUDENTIAL FINL INC	744320102	11	04/13/09	03/15/11	$648.07	$307.12	$340.95
PRUDENTIAL FINL INC	744320102	99	01/28/09	03/15/11	$5,832.60	$3,308.46	$2,524.14
PRUDENTIAL FINL INC	744320102	31	01/05/10	03/15/11	$1,826.37	$1,638.25	$188.12
ILLINOIS TOOL WORKS INC	452308109	9	03/11/10	03/16/11	$479.91	$419.19	$60.72
NORDSTROM INC	655664100	17	11/17/09	03/16/11	$706.30	$587 75	$118.55
ILLINOIS TOOL WORKS INC	452308109	2	03/11/10	03/17/11	$107.94	$93.15	$14.79
NORDSTROM INC	655664100	12	11/17/09	03/17/11	$513.61	$414 88	$98.73
ILLINOIS TOOL WORKS INC	452308109	16	03/11/10	03/18/11	$866.40	$745.24	$121.16
NORDSTROM INC	655664100	59	11/17/09	03/21/11	$2,490.44	$2,035.29	$455.15
NORDSTROM INC	655664100	18	11/17/09	03/21/11	$759.79	$622.32	$137 47
AT&T INC	00206R102	45	01/19/08	03/23/11	$1,258.73	$1,717.58	$-458.85
AT&T INC	00206R102	130	07/21/07	03/23/11	$3,636 33	$4,842 55	$-1,206.22
NIKE INC CLASS B	654106103	7	07/14/08	03/25/11	$540.38	$393.17	$147.21
NIKE INC CLASS B	654106103	30	07/16/08	03/25/11	$2,315 92	$1,734.41	$581.51
NIKE INC CLASS B	654106103	12	07/11/08	03/25/11	$926 37	$676.81	$249.56
APPLE COMPUTER INC	037833100	1	07/24/08	04/04/11	$340 44	$160.67	$179.77
APPLE COMPUTER INC	037833100	8	07/10/08	04/04/11	$2,723 53	$1,344.11	$1,379.42

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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IM J AND R GURTLER FOUNDATION

Long term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
NAVISTAR INTL CORP NEW	63934E108	9	04/20/09	04/08/11	$606.24	$313.54	$292.70
NAVISTAR INTL CORP NEW	63934E108	50	04/20/09	04/11/11	$3,380.87	$1,741.87	$1,639.00
PIMCO FDS DEV LCLMKT INS	72201F409	2178.11	02/23/10	04/12/11	$23,980.97	$21,666.84	$2,314.13
ARTIO GLOBAL HIGH INCOME FUND	04315J860	5218.22	07/10/08	04/12/11	$55,000 00	$51,360.37	$3,639.63
PIMCO FOREIGN BD FD INSTL UNHEDGED	722005220	1397.95	02/23/10	04/12/11	$15,000.00	$14,077.35	$922.65
PIMCO FDS DEV LCLMKT INS	72201F409	546.69	03/12/08	04/12/11	$6,019 03	$5,948.87	$70.16
WELLS FARGO & CO (NEW)	949746101	63	10/01/09	04/13/11	$1,938.86	$1,688.00	$250.86
BHP BILLITON PLC SPONSORED ADR	05545E209	10	03/12/09	04/13/11	$823.13	$357.01	$466.12
BHP BILLITON PLC SPONSORED ADR	05545E209	20	03/13/09	04/13/11	$1,646.25	$766.10	$880.15
WELLS FARGO & CO (NEW)	949746101	4	05/04/09	04/13/11	$123.10	$94.63	$28 47
US BANCORP DEL NEW	902973304	60	04/07/10	04/14/11	$1,542 94	$1,635.81	$-92.87
BHP BILLITON PLC SPONSORED ADR	05545E209	62	03/12/09	04/15/11	$5,100.07	$2,213.43	$2,886.64
WELLS FARGO & CO (NEW)	949746101	225	05/05/09	04/15/11	$6,716.12	$5,247 34	$1,468 78
WELLS FARGO & CO (NEW)	949746101	217	05/04/09	04/15/11	$6,477.33	$5,133.57	$1,343.76
US BANCORP DEL NEW	902973304	23	03/26/09	04/26/11	$573.84	$368.05	$205.79
US BANCORP DEL NEW	902973304	17	07/22/08	04/26/11	$424.14	$458.33	$-34.19
US BANCORP DEL NEW	902973304	10	04/22/10	04/26/11	$249.50	$272 50	$-23.00
US BANCORP DEL NEW	902973304	79	04/07/10	04/26/11	$1,971.01	$2,153.82	$-182 81
AMAZON COM INC	023135106	12	10/30/09	05/05/11	$2,399.96	$1,428.49	$971 47
AMAZON COM INC	023135106	4	03/01/10	05/05/11	$799.99	$492 67	$307 32
ALABAMA PWR CO	010392488	1000	02/23/10	05/12/11	$26,339.49	$26,230 00	$109 49
GENERAL ELEC CAP CORP PUBLIC	369622527	1000	02/23/10	05/12/11	$25,788 50	$25,360.00	$428 50
PIMCO FOREIGN BD FD INSTL UNHEDGED	722005220	827 97	02/23/10	05/13/11	$9,000 00	$8,337.63	$662 37
PIMCO TOTAL RETURN FUND #35	693390700	4541.44	06/08/09	05/13/11	$50,092 05	$46,549.73	$3,542.32
PIMCO TOTAL RETURN FUND #35	693390700	5055.89	02/23/10	05/13/11	$55,766.51	$55,412.60	$353.91
PIMCO TOTAL RETURN FUND #35	693390700	4826 26	09/25/08	05/13/11	$53,233.60	$50,000 00	$3,233.60

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Long term transactions

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GENERAL DYNAMICS CORP	369550108	31	07/07/05	05/23/11	$2,219 06	$1,681 90	$537 16
THERMO ELECTRON CORP	883556102	14	01/02/08	05/25/11	$901.88	$788.90	$112.98
THERMO ELECTRON CORP	883556102	25	01/02/08	05/25/11	$1,605.87	$1,408.76	$197.11
GENERAL DYNAMICS CORP	369550108	3	07/07/05	05/25/11	$211.23	$162.77	$48.46
GENERAL DYNAMICS CORP	369550108	21	07/07/05	05/26/11	$1,475.86	$1,139 35	$336.51
MEDCO HEALTH SOLUTIONS INC	58405U102	4	04/30/08	05/31/11	$237 96	$198.73	$39.23
MEDCO HEALTH SOLUTIONS INC	58405U102	20	04/30/08	05/31/11	$1,183.81	$993.67	$190.14
GENERAL DYNAMICS CORP	369550108	28	07/07/05	05/31/11	$2,083 45	$1,519.14	$564.31
MEDCO HEALTH SOLUTIONS INC	58405U102	2	04/30/08	05/31/11	$119 40	$99 37	$20.03
GENERAL DYNAMICS CORP	369550108	23	07/07/05	06/02/11	$1,656.32	$1,247.87	$408.45
GENERAL DYNAMICS CORP	369550108	24	07/07/05	06/02/11	$1,719 91	$1,302.12	$417.79
APPLE COMPUTER INC	037833100	12	07/24/08	06/07/11	$4,000.28	$1,927.98	$2,072.30
APPLE COMPUTER INC	037833100	10	07/24/08	06/07/11	$3,341.42	$1,606.65	$1,734.77
BAIDU COM INC SPONSORED ADR REPSTG	056752108	5	09/24/09	06/07/11	$620.43	$195.04	$425.39
BAIDU COM INC SPONSORED ADR REPSTG	056752108	5	09/24/09	06/07/11	$617.00	$195 04	$421.96
GOLDMAN SACHS GROUP INC	38141G104	2	07/07/05	06/07/11	$267.60	$208.12	$59.48
GENERAL DYNAMICS CORP	369550108	24	07/07/05	06/07/11	$1,697.01	$1,302.12	$394.89
BAIDU COM INC SPONSORED ADR REPSTG	056752108	31	09/24/09	06/08/11	$3,831 42	$1,209.26	$2,622.16
GOLDMAN SACHS GROUP INC	38141G104	25	11/25/08	06/08/11	$3,292.24	$1,721 51	$1,570.73
GOLDMAN SACHS GROUP INC	38141G104	12	11/17/05	06/08/11	$1,580 28	$1,230 18	$350.10
GOLDMAN SACHS GROUP INC	38141G104	25	07/07/05	06/08/11	$3,328 52	$2,601.50	$727 02
DOW CHEMICAL	260543103	31	09/17/09	06/17/11	$1,072.52	$818.11	$254.41
UNION PACIFIC CORP	907818108	17	01/19/06	06/17/11	$1,700.57	$701.32	$999 25
AMAZON COM INC	023135106	16	10/30/09	06/17/11	$2,974 37	$1,904 65	$1,069 72
DOW CHEMICAL	260543103	5	09/17/09	06/20/11	$174.64	$131.95	$42 69
EOG RES INC	26875P101	17	01/08/10	06/20/11	$1,716 10	$1,656 37	$59 73

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
EOG RES INC	26875P101	17	12/22/09	06/20/11	$1,716 10	$1,642.34	$73.76
DOW CHEMICAL	260543103	124	08/06/09	06/20/11	$4,331.15	$2,842 44	$1,488 71
EOG RES INC	26875P101	2	12/22/09	06/22/11	$204.21	$193.22	$10 99
EOG RES INC	26875R101	15	11/16/09	06/22/11	$1,531.54	$1,354.31	$177.23
EOG RES INC	26875P101	15	12/21/09	06/22/11	$1,531.54	$1,422 99	$108 55
DOW CHEMICAL	260543103	11	08/06/09	07/01/11	$398.69	$252.15	$146.54
EOG RES INC	26875P101	45	05/07/09	07/01/11	$4,644.08	$3,292 52	$1,351 56
EOG RES INC	26875P101	21	11/16/09	07/01/11	$2,167 24	$1,896 04	$271.20
DOW CHEMICAL	260543103	24	07/30/09	07/01/11	$869.88	$516.47	$353.41
APPLE COMPUTER INC	037833100	35	04/02/09	07/05/11	$12,190.88	$3,956 02	$8,234.86
APPLE COMPUTER INC	037833100	2	04/01/09	07/05/11	$696.62	$216 76	$479 86
BAIDU COM INC SPONSORED ADR REPSTG	056752108	32	09/24/09	07/05/11	$4,642 79	$1,248 26	$3,394.53
BAIDU COM INC SPONSORED ADR REPSTG	056752108	20	09/25/09	07/05/11	$2,901.74	$769.99	$2,131.75
BAIDU COM INC SPONSORED ADR REPSTG	056752108	23	10/27/09	07/05/11	$3,337.01	$880.74	$2,456 27
DANAHER CORP	235851102	34	05/11/10	07/05/11	$1,844.12	$1,430.56	$413 56
DANAHER CORP	235851102	77	04/22/10	07/05/11	$4,176.40	$3,225.81	$950 59
DOW CHEMICAL	260543103	187	07/30/09	07/05/11	$6,784.67	$4,024.19	$2,760.48
DOW CHEMICAL	260543103	122	06/09/09	07/05/11	$4,426.37	$2,191 57	$2,234 80
GENERAL DYNAMICS CORP	369550108	34	07/07/05	07/05/11	$2,546.89	$1,844 67	$702.22
MCDONALDS CORP	580135101	1	05/11/07	07/05/11	$85.87	$50 57	$35.30
MCDONALDS CORP	580135101	32	04/17/07	07/05/11	$2,747.79	$1,565.04	$1,182.75
MONSANTO CO NEW	61166W101	1	06/11/10	07/05/11	$73 57	$50.86	$22.71
MONSANTO CO NEW	61166W101	71	05/28/10	07/05/11	$5,223.37	$3,583.28	$1,640 09
MONSANTO CO NEW	61166W101	19	05/27/10	07/05/11	$1,397.80	$929 83	$467.97
NIKE INC CLASS B	654106103	22	07/14/08	07/05/11	$2,015.38	$1,235.69	$779 69
NIKE INC CLASS B	654106103	42	12/08/08	07/05/11	$3,847.55	$2,354.74	$1,492 81

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
NIKE INC CLASS B	654106103	41	07/10/08	07/05/11	$3,755.94	$2,287.79	$1,468.15
NIKE INC CLASS B	654106103	3	12/03/08	07/05/11	$274.82	$153.27	$121.55
PNC BANK CORP	693475105	35	03/25/10	07/05/11	$2,105.90	$2,126 24	$-20 34
P P G INDS INC	693506107	16	09/10/09	07/05/11	$1,463.49	$903 13	$560.36
P P G INDS INC	693506107	27	08/28/09	07/05/11	$2,469.64	$1,510.13	$959.51
PRAXAIR INC	74005P104	53	05/17/07	07/05/11	$5,769.47	$3,604.50	$2,164.97
PRICELINE.COM INC	741503403	5	12/16/09	07/05/11	$2,653.35	$1,106.01	$1,547.34
PRICELINE.COM INC	741503403	9	12/10/09	07/05/11	$4,776.02	$1,986.99	$2,789.03
STARWOOD HOTELS & RESORTS	85590A401	52	10/22/08	07/05/11	$3,020 62	$1,032 46	$1,988.16
TJX COS INC NEW	872540109	2	06/10/10	07/05/11	$107.22	$91 41	$15.81
TJX COS INC NEW	872540109	54	06/21/10	07/05/11	$2,894.88	$2,460.12	$434.76
TIFFANY & CO NEW	886547108	16	01/14/10	07/05/11	$1,289.78	$741.76	$548 02
TIFFANY & CO NEW	886547108	42	01/14/10	07/05/11	$3,385.66	$1,907.80	$1,477.86
US BANCORP DEL NEW	902973304	189	03/26/09	07/05/11	$4,843 97	$3,024.44	$1,819.53
US BANCORP DEL NEW	902973304	78	03/25/09	07/05/11	$1,999.10	$1,192.48	$806.62
UNION PACIFIC CORP	907818108	35	01/19/06	07/05/11	$3,713.08	$1,443.90	$2,269.18
UNION PACIFIC CORP	907818108	61	08/01/05	07/05/11	$6,471.36	$2,149.48	$4,321.88
WELLS FARGO & CO NEW	949746879	56	12/30/08	07/05/11	$1,604.92	$1,224.47	$380.45
WELLS FARGO & CO NEW	949746879	11	12/22/08	07/05/11	$315 25	$228.78	$86.47
WELLS FARGO & CO NEW	949746879	11	03/19/09	07/05/11	$315 26	$184.91	$130.35
ARTISAN INTERNATIONAL FUND #661	04314H204	192 34	03/12/08	07/05/11	$4,494.96	$5,083 52	$-588 56
ARTISAN INTERNATIONAL FUND #661	04314H204	1961 55	07/02/08	07/05/11	$45,841 52	$50,000 00	$-4,158.48
ARTISAN INTERNATIONAL FUND #661	04314H204	1984 13	07/10/08	07/05/11	$46,369 05	$50,000.00	$-3,630 95
ARTISAN INTERNATIONAL FUND #661	04314H204	2611.18	06/22/10	07/05/11	$61,023 19	$48,411 20	$12,611.99
COLUMBIA FDS SER TR INTL VALUE FD	19765H586	9567.25	01/07/99	07/05/11	$142,169.37	$135,472.29	$6,697 08
APPLE COMPUTER INC	037833100	3	07/24/08	07/05/11	$1,044 93	$482.00	$562.93

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

2011 Tax Information Letter

Account Number 070050062430

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
AMAZON COM INC	023135106	26	10/23/09	07/05/11	$5,547 51	$3,036.52	$2,510.99
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	1370.8	11/01/05	07/05/11	$20,000.00	$18,834.82	$1,165.18
PIMCO TOTAL RETURN FUND #35	693390700	3178.93	06/08/09	07/05/11	$35,000.00	$32,584.01	$2,415.99
AMAZON COM INC	023135106	18	10/30/09	07/05/11	$3,840.58	$2,142 73	$1,697.85
INTERNATIONAL BUSINESS MACHINES	459200101	6	10/13/08	07/08/11	$1,052.86	$547.53	$505 33
INTERNATIONAL BUSINESS MACHINES	459200101	6	10/13/08	07/08/11	$1,052.86	$538 22	$514.64
INTERNATIONAL BUSINESS MACHINES	459200101	19	10/13/08	07/08/11	$3,334 05	$1,702 46	$1,631.59
INTERNATIONAL BUSINESS MACHINES	459200101	3	10/13/08	07/08/11	$526.43	$264.22	$262.21
JP MORGAN CHASE & CO	46625H100	119	03/31/06	07/08/11	$4,832 50	$4,976.86	$-144.36
JP MORGAN CHASE & CO	46625H100	210	03/30/06	07/08/11	$8,527 93	$8,690 39	$-162.46
JP MORGAN CHASE & CO	46625H100	87	06/02/09	07/08/11	$3,533.00	$3,082.27	$450.73
LIFE TECHNOLOGIES CORP	53217V109	10	07/15/09	07/08/11	$510.69	$400.97	$109.72
LIFE TECHNOLOGIES CORP	53217V109	42	04/16/09	07/08/11	$2,144.90	$1,406 02	$738.88
LIFE TECHNOLOGIES CORP	53217V109	17	02/26/09	07/08/11	$868.17	$499.08	$369 09
LIFE TECHNOLOGIES CORP	53217V109	85	02/26/09	07/08/11	$4,340.86	$2,494.26	$1,846.60
LIFE TECHNOLOGIES CORP	53217V109	34	02/26/09	07/08/11	$1,736 35	$980.35	$756 00
MEDCO HEALTH SOLUTIONS INC	58405U102	70	04/30/08	07/08/11	$3,843.62	$3,477 83	$365.79
MERCK & CO INC	58933Y105	104 02	01/05/09	07/08/11	$3,747.00	$1,846 78	$1,900 22
MERCK & CO INC	58933Y105	59.98	01/05/09	07/08/11	$2,160.43	$1,061 03	$1,099 40
OCCIDENTAL PETROLEUM CORP	674599105	4	01/06/09	07/08/11	$423 24	$246.52	$176.72
OCCIDENTAL PETROLEUM CORP	674599105	42	01/06/09	07/08/11	$4,444.06	$2,586 39	$1,857.67
OCCIDENTAL PETROLEUM CORP	674599105	109	07/07/05	07/08/11	$11,533.38	$4,388.34	$7,145 04
PG & E CORP	69331C108	116	07/07/05	07/08/11	$4,899 74	$4,327 96	$571.78
PG & E CORP	69331C108	39	07/13/09	07/08/11	$1,647 33	$1,454 35	$192 98
PHILIP MORRIS INTL INC	718172109	44	12/02/09	07/08/11	$3,037 70	$2,182.84	$854.86
PHILIP MORRIS INTL INC	718172109	123	07/07/05	07/08/11	$8,491.75	$4,192.12	$4,299 63

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

U.S. TRUST

Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Long term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
SVB FINL GROUP	78486Q101	15	05/06/10	07/08/11	$906.28	$706.97	$199 31
SVB FINL GROUP	78486Q101	87	05/06/10	07/08/11	$5,256 44	$4,082 49	$1,173.95
SEMPRA ENERGY	816851109	3	12/08/09	07/08/11	$157 65	$163.93	$-6.28
SEMPRA ENERGY	816851109	6	12/03/09	07/08/11	$315 29	$327.67	$-12 38
SEMPRA ENERGY	816851109	6	12/02/09	07/08/11	$315 29	$327 37	$-12 08
SEMPRA ENERGY	816851109	26	12/04/09	07/08/11	$1,366 27	$1,416.27	$-50.00
SEMPRA ENERGY	816851109	46	12/02/09	07/08/11	$2,417.25	$2,504.71	$-87.46
SEMPRA ENERGY	816851109	22	12/09/09	07/08/11	$1,156.08	$1,191.61	$-35.53
THERMO ELECTRON CORP	883556102	32	01/02/08	07/08/11	$2,055.69	$1,803 21	$252.48
THERMO ELECTRON CORP	883556102	35	01/05/10	07/08/11	$2,248.41	$1,666.93	$581.48
THERMO ELECTRON CORP	883556102	82	07/15/09	07/08/11	$5,267.72	$3,282 36	$1,985.36
US BANCORP DEL NEW	902973304	210	07/07/05	07/08/11	$5,302.39	$6,083.14	$-780.75
US BANCORP DEL NEW	902973304	20	07/16/08	07/08/11	$504 99	$491 47	$13.52
US BANCORP DEL NEW	902973304	173	05/21/09	07/08/11	$4,368.17	$3,116.79	$1,251.38
US BANCORP DEL NEW	902973304	14	03/11/09	07/08/11	$353 49	$174 58	$178.91
UNITED PARCEL SVC INC CL B	911312106	60	04/16/10	07/08/11	$4,469.31	$4,131.26	$338.05
UNITED TECHNOLOGIES CORP	913017109	136	06/17/02	07/08/11	$12,250.64	$4,727.36	$7,523.28
WATSON PHARMACEUTICALS INC	942683103	26	05/20/10	07/08/11	$1,807.03	$1,129.33	$677.70
WATSON PHARMACEUTICALS INC	942683103	52	05/19/10	07/08/11	$3,614.06	$2,226 03	$1,388.03
XCEL ENERGY INC	98389B100	70	05/19/10	07/08/11	$1,714.27	$1,489 73	$224.54
XCEL ENERGY INC	98389B100	7	05/19/10	07/08/11	$171.43	$148.90	$22 53
XCEL ENERGY INC	98389B100	11	05/19/10	07/08/11	$269.38	$233.77	$35 61
XCEL ENERGY INC	98389B100	67	05/20/10	07/08/11	$1,640.80	$1,414.06	$226 74
ACE LTD	H0023R105	29	03/15/07	07/08/11	$1,901 20	$1,593 00	$308 20
ACE LTD	H0023R105	32	03/15/07	07/08/11	$2,097 88	$1,731 20	$366 68
ACE LTD	H0023R105	31	05/19/10	07/08/11	$2,032.32	$1,638.01	$394 31

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Long term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
ACE LTD	H0023R105	22	05/19/10	07/08/11	$1,442.29	$1,156.76	$285 53
ACE LTD	H0023R105	4	10/17/09	07/08/11	$262.24	$208.54	$53 70
ACE LTD	H0023R105	1	10/17/09	07/08/11	$65 56	$51.89	$13.67
ACE LTD	H0023R105	21	03/14/07	07/08/11	$1,376.73	$1,088.69	$288.04
ACE LTD	H0023R105	1	03/13/07	07/08/11	$65 56	$51.78	$13.78
ACE LTD	H0023R105	13	05/20/10	07/08/11	$852.26	$667.68	$184 58
TE CONNECTIVITY LTD	H84989104	28	04/30/10	07/08/11	$1,056 46	$895.24	$161 22
TE CONNECTIVITY LTD	H84989104	9	04/29/10	07/08/11	$339 58	$286.80	$52.78
TE CONNECTIVITY LTD	H84989104	2	04/29/10	07/08/11	$75 46	$63 65	$11 81
TE CONNECTIVITY LTD	H84989104	10	04/29/10	07/08/11	$377.31	$317.65	$59 66
GENERAL DYNAMICS CORP	369550108	12	07/07/05	07/08/11	$893.09	$651.06	$242 03
AT&T INC	00206R102	345	06/08/05	07/08/11	$10,722.39	$8,121.30	$2,601.09
ALLEGHENY TECHNOLOGIES INC	01741R102	12	02/01/10	07/08/11	$727.19	$514.99	$212 20
ALLEGHENY TECHNOLOGIES INC	01741R102	31	01/28/10	07/08/11	$1,878.56	$1,325.47	$553.09
AMERICAN ELECTRIC POWER INC	025537101	103	10/22/09	07/08/11	$3,940.70	$3,201 14	$739.56
AMERICAN ELECTRIC POWER INC	025537101	2	10/30/09	07/08/11	$76 52	$61.74	$14.78
AMERICAN ELECTRIC POWER INC	025537101	126	10/30/09	07/08/11	$4,820.66	$3,887.53	$933.13
APACHE CORP	037411105	37	09/24/09	07/08/11	$4,593.83	$3,384 67	$1,209.16
APACHE CORP	037411105	12	09/24/09	07/08/11	$1,489.89	$1,095.72	$394.17
CB RICHARD ELLIS GROUP INC CL A	12497T101	214	05/06/10	07/08/11	$5,349.89	$3,536.97	$1,812 92
CAMERON INTL CORP	13342B105	34	06/15/10	07/08/11	$1,732.26	$1,262.17	$470.09
CARNIVAL CORP PAIRED CTF 1 COM	143658300	82	05/21/09	07/08/11	$3,024 92	$2,035.72	$989.20
CARNIVAL CORP PAIRED CTF 1 COM	143658300	70	03/23/09	07/08/11	$2,582 25	$1,605.44	$976.81
EMC CORPORATION	268648102	173	07/23/08	07/08/11	$4,774.70	$2,375 92	$2,398.78
FLUOR CORP (NEW)-WI	343412102	42	11/10/09	07/08/11	$2,757 67	$1,907.74	$849.93
FLUOR CORP (NEW)-WI	343412102	22	10/27/09	07/08/11	$1,444 49	$996 45	$448 04

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Bank of America Private Wealth Management

IM J AND R GURTLER FOUNDATION

Long term transactions

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Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
FLUOR CORP (NEW)-WI	343412102	59	11/03/09	07/08/11	$3,873 86	$2,650 37	$1,223.49
GENERAL MILLS INC	370334104	6	05/19/10	07/08/11	$221.10	$220.73	$0 37
GENERAL MILLS INC	370334104	16	05/19/10	07/08/11	$589 59	$588.05	$1.54
GENERAL MILLS INC	370334104	4	05/19/10	07/08/11	$147.40	$146.99	$0.41
GENERAL MILLS INC	370334104	14	05/19/10	07/08/11	$515.89	$514.42	$1.47
GENERAL MILLS INC	370334104	70	05/19/10	07/08/11	$2,579.44	$2,571.18	$8 26
GOLDMAN SACHS GROUP INC	38141G104	1	08/18/07	07/08/11	$133.68	$148.02	$-14.34
GOLDMAN SACHS GROUP INC	38141G104	13	10/09/05	07/08/11	$1,737.80	$1,801 03	$-63.23
GOLDMAN SACHS GROUP INC	38141G104	10	03/11/09	07/08/11	$1,336.77	$913.34	$423.43
AMAZON COM INC	023135106	3	10/23/09	07/19/11	$653.48	$350 37	$303.11
AMAZON COM INC	023135106	6	07/13/09	07/19/11	$1,306.96	$483.21	$823 75
DOW CHEMICAL	260543103	14	06/09/09	07/19/11	$485.16	$251 49	$233.67
UNION PACIFIC CORP	907818108	15	08/01/05	07/19/11	$1,504 93	$528 56	$976.37
PNC BANK CORP	693475105	36	02/03/10	07/19/11	$2,005.80	$1,955.62	$50.18
PRAXAIR INC	74005P104	13	05/17/07	07/20/11	$1,381.74	$884.12	$497.62
GENERAL DYNAMICS CORP	369550108	25	07/07/05	07/20/11	$1,752.01	$1,356.37	$395.64
DIAGEO PLC SPONSORED ADR NEW	25243Q205	78	07/07/05	08/09/11	$5,830.98	$4,471.74	$1,359.24
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	8490 57	10/06/08	08/12/11	$102,481.13	$90,000.00	$12,481.13
PIMCO TOTAL RETURN FUND #35	693390700	2119 64	03/11/09	08/12/11	$23,464.45	$21,048 06	$2,416.39
PIMCO TOTAL RETURN FUND #35	693390700	6913.78	06/08/09	08/12/11	$76,535.55	$70,866.26	$5,669.29
COLUMBIA FDS SER TR MID CAP VALUE	19765J830	4020 31	11/01/05	08/12/11	$48,525 08	$55,238.99	$-6,713.91
ISHARES INC MSCI MEXICO FREE INDEX	464286822	600	02/23/10	08/12/11	$32,866 34	$29,358.00	$3,508 34
WYNN RESORTS LTD	983134107	38	07/14/10	08/17/11	$5,608 31	$3,129.87	$2,478.44
BAIDU COM INC SPONSORED ADR REPSTG	056752108	87	10/27/09	08/17/11	$11,994.45	$3,331.49	$8,662.96
DANAHER CORP	235851102	23	04/22/10	08/17/11	$1,003.01	$963.56	$39.45
DANAHER CORP	235851102	23	03/10/10	08/17/11	$1,003.01	$896.40	$106 61

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THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC.

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IM J AND R GURTLER FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
DANAHER CORP	235851102	25	03/10/10	08/17/11	$1,090.23	$974.34	$115.89
DANAHER CORP	235851102	23	03/11/10	08/17/11	$1,003.01	$890 50	$112 51
DANAHER CORP	235851102	25	03/11/10	08/17/11	$1,090 23	$967.93	$122.30
DANAHER CORP	235851102	23	07/14/10	08/17/11	$1,003.01	$877 23	$125.78
DOW CHEMICAL	260543103	67	06/09/09	08/17/11	$1,978.47	$1,203 57	$774.90
DOW CHEMICAL	260543103	240	07/08/09	08/17/11	$7,087.06	$3,534.29	$3,552.77
LAUDER ESTEE COS INC CL A	518439104	30	07/14/10	08/17/11	$2,847.61	$1,940.12	$907 49
LAUDER ESTEE COS INC CL A	518439104	31	08/12/10	08/17/11	$2,942.54	$1,808.05	$1,134.49
MEAD JOHNSON NUTRITION CO	582839106	51	07/29/10	08/17/11	$3,623.48	$2,687.93	$935.55
MONSANTO CO NEW	61166W101	35	07/01/10	08/17/11	$2,458.35	$1,641.35	$817 00
MONSANTO CO NEW	61166W101	8	07/01/10	08/17/11	$561 91	$375 17	$186 74
MONSANTO CO NEW	61166W101	38	07/02/10	08/17/11	$2,669.06	$1,767 34	$901 72
NIKE INC CLASS B	654106103	21	12/03/08	08/17/11	$1,732 89	$1,072 88	$660.01
NIKE INC CLASS B	654106103	30	12/10/08	08/17/11	$2,475.55	$1,515.68	$959.87
NIKE INC CLASS B	654106103	32	12/10/08	08/17/11	$2,640.59	$1,616.73	$1,023.86
NIKE INC CLASS B	654106103	30	12/02/08	08/17/11	$2,475.55	$1,491 81	$983.74
PNC BANK CORP	693475105	16	02/03/10	08/17/11	$756.79	$869.16	$-112 37
P P G INDS INC	693506107	5	08/28/09	08/17/11	$376 49	$279 65	$96.84
P P G INDS INC	693506107	33	08/31/09	08/17/11	$2,484 83	$1,825.94	$658.89
P P G INDS INC	693506107	1	08/31/09	08/17/11	$75 30	$55 33	$19.97
P P G INDS INC	693506107	33	08/27/09	08/17/11	$2,484.83	$1,825.58	$659.25
P P G INDS INC	693506107	2	08/27/09	08/17/11	$150.60	$110.64	$39.96
P P G INDS INC	693506107	33	09/01/09	08/17/11	$2,484 82	$1,789.90	$694.92
PRAXAIR INC	74005P104	4	05/16/07	08/17/11	$393.63	$270.39	$123.24
PRAXAIR INC	74005P104	10	11/16/06	08/17/11	$984.08	$633 01	$351.07
PRAXAIR INC	74005P104	38	11/16/06	08/17/11	$3,739.50	$2,405 42	$1,334 08

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass,through gain	Cost, other basis or pass through loss	Net gain or loss
PRAXAIR INC	74005P104	1	11/16/06	08/17/11	$98.41	$63.30	$35.11
PRAXAIR INC	74005P104	38	11/14/06	08/17/11	$3,739 51	$2,369.82	$1,369.69
PRAXAIR INC	74005P104	10	11/14/06	08/17/11	$984.08	$619.97	$364 11
PRECISION CASTPARTS CORP	740189105	47	07/23/10	08/17/11	$7,135.40	$5,595.12	$1,540.28
PRICELINE.COM INC	741503403	3	12/10/09	08/17/11	$1,473.09	$662 33	$810.76
PRICELINE.COM INC	741503403	1	12/10/09	08/17/11	$491.03	$220 78	$270.25
PRICELINE.COM INC	741503403	3	05/11/10	08/17/11	$1,473.09	$659.99	$813.10
PRICELINE COM INC	741503403	14	05/11/10	08/17/11	$6,874.43	$3,079.97	$3,794.46
PRICELINE.COM INC	741503403	3	12/09/09	08/17/11	$1,473.09	$652 82	$820.27
STARWOOD HOTELS & RESORTS	85590A401	58	10/22/08	08/17/11	$2,572.25	$1,151 58	$1,420.67
TJX COS INC NEW	872540109	39	06/21/10	08/17/11	$2,127.41	$1,776.75	$350.66
TJX COS INC NEW	872540109	40	06/21/10	08/17/11	$2,181.96	$1,822 31	$359.65
TJX COS INC NEW	872540109	33	06/21/10	08/17/11	$1,800.12	$1,503.40	$296.72
TJX COS INC NEW	872540109	8	05/27/10	08/17/11	$436.39	$363.99	$72.40
TJX COS INC NEW	872540109	31	05/27/10	08/17/11	$1,691.01	$1,410.44	$280 57
TJX COS INC NEW	872540109	40	05/25/10	08/17/11	$2,181.96	$1,796.38	$385 58
TIFFANY & CO NEW	886547108	25	07/27/10	08/17/11	$1,605.72	$1,048.85	$556.87
TIFFANY & CO NEW	886547108	29	07/27/10	08/17/11	$1,862.63	$1,216.66	$645.97
TIFFANY & CO NEW	886547108	2	07/27/10	08/17/11	$128.46	$83.91	$44.55
TIFFANY & CO NEW	886547108	25	01/21/10	08/17/11	$1,605 72	$1,043.82	$561 90
TIFFANY & CO NEW	886547108	29	07/14/10	08/17/11	$1,862.63	$1,183.31	$679.32
US BANCORP DEL NEW	902973304	110	03/25/09	08/17/11	$2,461.75	$1,681.70	$780 05
US BANCORP DEL NEW	902973304	70	03/25/09	08/17/11	$1,566 57	$1,070 18	$496.39
US BANCORP DEL NEW	902973304	110	03/13/09	08/17/11	$2,461 75	$1,483.55	$978 20
UNION PACIFIC CORP	907818108	6	08/01/05	08/17/11	$551 63	$211.43	$340 20
UNION PACIFIC CORP	907818108	82	08/08/05	08/17/11	$7,538.93	$2,865 47	$4,673 46

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IM J AND R GURTLER FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
ORACLE CORPORATION	68389X105	26	08/06/10	08/18/11	$659 06	$630.64	$28.42
ORACLE CORPORATION	68389X105	25	07/20/10	08/18/11	$633.71	$597.79	$35.92
ORACLE CORPORATION	68389X105	108	08/06/10	08/18/11	$2,737.63	$2,619 59	$118 04
ORACLE CORPORATION	68389X105	150	07/21/10	08/18/11	$3,802.26	$3,532.14	$270.12
ORACLE CORPORATION	68389X105	124	07/20/10	08/18/11	$3,143 20	$2,965.05	$178.15
MERCK & CO INC	58933Y105	15	05/02/08	08/31/11	$495.44	$558.90	$-63 46
MERCK & CO INC	58933Y105	110	07/06/08	08/31/11	$3,633.23	$4,225.08	$-591.85
AMAZON COM INC	023135106	36	07/13/09	09/01/11	$7,648.41	$2,899.27	$4,749.14
SPDR S&P EMERGING SMALL CAP ETF	78463X756	2200	06/21/10	09/28/11	$88,613.85	$106,348.00	$-17,734.15
EMC CORP SR NT CONV	268648AM4	3000	08/20/10	09/28/11	$4,054.51	$3,892.87	$161.64
COLUMBIA ACORN TR INTL CL Z	197199813	2235.47	06/23/10	09/28/11	$76,721 29	$75,000 00	$1,721 29
COLUMBIA ACORN TR INTL CL Z	197199813	678.28	07/16/09	09/28/11	$23,278.71	$19,025 87	$4,252.84
ISHARES TR MSCI EMERGING MKTS	464287234	2000	10/06/08	09/28/11	$72,858.60	$55,229.40	$17,629.20
ARTISAN INTERNATIONAL FUND #661	04314H204	85.7	06/22/10	09/28/11	$1,623.94	$1,588.80	$35.14
EMC CORPORATION	268648102	0.82	08/20/10	10/07/11	$16.91	$17.71	$-0 80
EMC CORPORATION	268648102	48	08/20/10	10/07/11	$1,091.49	$1,036.80	$54.69
TARGET CORP	87612E106	11	04/30/10	10/20/11	$590.36	$631.49	$-41.13
TARGET CORP	87612E106	13	04/30/10	10/20/11	$697.69	$748.61	$-50.92
TARGET CORP	87612E106	6	03/09/10	10/20/11	$322.01	$335.82	$-13.81
ISHARES TR MSCI EMERGING MKTS	464287234	900	04/27/09	11/18/11	$34,617 83	$24,489.00	$10,128.83
ISHARES TR MSCI EMERGING MKTS	464287234	1500	03/19/09	11/18/11	$57,696.39	$36,600.00	$21,096 39
COLUMBIA FDS SER TR I VALUE &	19765Y514	2547.55	04/27/09	11/18/11	$113,034 97	$75,000.00	$38,034.97
COLUMBIA FDS SER TR I VALUE &	19765Y514	2744 24	10/06/08	11/18/11	$121,761.80	$100,000.00	$21,761.80
COLUMBIA FDS SER TR I VALUE &	19765Y514	633 57	07/09/08	11/18/11	$28,111 63	$33,319.61	$-5,207 98
CHEVRONTEXACO CORP	166764100	49	12/17/09	12/12/11	$4,990.96	$3,779 74	$1,211.22
GOLDMAN SACHS GROUP INC PFD	38144X500	77	02/23/10	12/14/11	$1,865.18	$1,946 56	$-81.38

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IM J AND R GURTLER FOUNDATION

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
GOLDMAN SACHS GROUP INC PFD	38144X500	62	02/23/10	12/15/11	$1,494 57	$1,567.36	$-72.79
GOLDMAN SACHS GROUP INC PFD	38144X500	1	02/23/10	12/16/11	$23.97	$25.28	$-1 31
GOLDMAN SACHS GROUP INC PFD	38144X500	38	02/23/10	12/16/11	$910.84	$960.64	$-49 80
GOLDMAN SACHS GROUP INC PFD	38144X500	38	02/23/10	12/16/11	$908.96	$960.64	$-51.68
GOLDMAN SACHS GROUP INC PFD	38144X500	50	02/23/10	12/19/11	$1,197 28	$1,264.00	$-66.72
GOLDMAN SACHS GROUP INC PFD	38144X500	76	02/23/10	12/20/11	$1,812.90	$1,921.28	$-108.38
GOLDMAN SACHS GROUP INC PFD	38144X500	15	02/23/10	12/21/11	$359.15	$379 20	$-20.05
WELLS FARGO & CO NEW	949746879	36	03/26/09	12/22/11	$1,017 70	$553.07	$464 63
WELLS FARGO & CO NEW	949746879	18	03/25/09	12/22/11	$508 85	$280 37	$228 48
WELLS FARGO & CO NEW	949746879	26	03/19/09	12/22/11	$735.00	$437 06	$297 94
MCDONALDS CORP	580135101	103	04/17/07	12/22/11	$10,217 40	$5,037.49	$5,179.91
GOLDMAN SACHS GROUP INC PFD	38144X500	55	02/23/10	12/22/11	$1,323.62	$1,390.40	$-66.78
GOLDMAN SACHS GROUP INC PFD	38144X500	22	02/23/10	12/23/11	$529.58	$556.16	$-26.58
PIMCO FDS PAC INVT MGMT SER	722005667	2674.68	10/11/10	12/29/11	$17,385.41	$23,162.72	$-5,777 31
GOLDMAN SACHS GROUP INC PFD	38144X500	38	02/23/10	12/29/11	$914 05	$960.64	$-46.59
PIMCO FDS PAC INVT MGMT SER	722005667	5332 56	08/02/10	12/29/11	$34,661.65	$42,767.14	$-8,105.49
Total long term gain/loss from sales:					$2,616,733.12	$2,210,748 09	$405,985.03

Long term transactions with loss disallowed due to wash sale

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss / Wash sale loss disallowed
PROCTER & GAMBLE CO	742718109	7	05/01/08	01/27/11	$446.69	$480.53	$-33.84 $33.84

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Long term transactions with loss disallowed due to wash sale

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss	Wash sale loss disallowed
PROCTER & GAMBLE CO	742718109	38	01/16/08	01/27/11	$2,424.87	$2,628.08	$-203.21	$203.21
JOHNSON AND JOHNSON	478160104	15	01/05/07	02/11/11	$912.73	$1,011.91	$-99.18	$99.18
MERCK & CO INC	58933Y105	110	07/03/08	02/11/11	$3,627.83	$4,240.51	$-612.68	$612.68
MERCK & CO INC	58933Y105	15	04/29/08	02/11/11	$494 70	$561.00	$-66 30	$66.30
LILLY ELI & CO	532457108	45	11/19/09	02/11/11	$1,564.17	$1,619.85	$-55.68	$55.68
AT&T INC	00206R102	130	07/18/07	02/11/11	$3,677.63	$4,846.64	$-1,169.01	$1,169.01
AT&T INC	00206R102	45	01/16/08	02/11/11	$1,273.03	$1,719.00	$-445.97	$445.97
JOHNSON AND JOHNSON	478160104	35	01/05/07	02/11/11	$2,129.70	$2,361.12	$-231.42	$231 42
PNC BANK CORP	693475105	10	03/25/10	07/05/11	$601.69	$607.50	$-5.81	$5 81
PNC BANK CORP	693475105	35	03/25/10	07/05/11	$2,105 91	$2,126 24	$-20.33	$20 33
PNC BANK CORP	693475105	11	03/25/10	07/19/11	$612.88	$668.25	$-55 37	$55.37
PNC BANK CORP	693475105	79	02/03/10	08/17/11	$3,736 62	$4,291.49	$-554 87	$554.87
Total long term gain/loss from sales:					$23,608.45	$27,162 12	$-3,553 67	
Total long term loss disallowed from wash sales:								$3,553.67

THE JOHN R. AND RUTH W. GURTLER FOUNDATION, INC. EIN: 59-3437461

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IM J AND R GURTLER FOUNDATION

Long term transactions for 28% gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Number of shares	Date of acquisition	Sale date	Sales price or pass through gain	Cost, other basis or pass through loss	Net gain or loss
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	07/31/11	$3 05	$1.38	$1.67
ISHARES SILVER TR ISHARES ETF	46428Q109	150	07/02/10	08/12/11	$5,700.91	$2,611 36	$3,089.55
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	08/31/11	$0.84	$0.36	$0.48
ISHARES SILVER TR ISHARES ETF	46428Q109	50	07/02/10	09/28/11	$1,443.41	$869.65	$573.76
ISHARES SILVER TR ISHARES ETF	46428Q109	1	07/02/10	09/30/11	$0.77	$0.44	$0.33
Total long term 28% gain/loss:					$7,148.98	$3,483.19	$3,665.79