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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation JACK C. & BETTY A. DEMETREE FAMILY FOUNDATION		A Employer identification number 59-3407379
Number and street (or P.O. box number if mail is not delivered to street address) 1551 ATLANTIC BOULEVARD	Room/suite 300	B Telephone number 904-398-7350
City or town, state, and ZIP code JACKSONVILLE, FL 32207		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,953,961. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	972,685.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	114,787.	114,787.		STATEMENT 1
	4 Dividends and interest from securities	217,654.	217,654.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	97,238.			
	b Gross sales price for all assets on line 6a	6,367,124.			
	7 Capital gain net income (from Part IV, line 2)		97,238.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,402,364.	429,679.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 3	53,516.	53,516.		0.
	17 Interest				
	18 Taxes STMT 4	11,545.	11,545.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 5	11,759.	11,759.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	76,820.	76,820.		0.	
25 Contributions, gifts, grants paid	588,485.			588,485.	
26 Total expenses and disbursements. Add lines 24 and 25	665,305.	76,820.		588,485.	
27 Subtract line 26 from line 12	737,059.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		352,859.			
c Adjusted net income (if negative, enter -0-)			N/A		

W

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,134,022.	1,131,612.	1,131,612.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	6,228,299.	6,916,073.	8,471,718.
	c Investments - corporate bonds STMT 9	1,529,312.	1,227,638.	1,350,631.
11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	8,891,633.	9,275,323.	10,953,961.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒			
	27 Capital stock, trust principal, or current funds	8,877,550.	9,261,240.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	14,083.	14,083.	STATEMENT 7
30 Total net assets or fund balances	8,891,633.	9,275,323.		
31 Total liabilities and net assets/fund balances	8,891,633.	9,275,323.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,891,633.
2 Enter amount from Part I, line 27a	2	737,059.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	9,628,692.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	353,369.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,275,323.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,367,124.		6,269,886.	97,238.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			97,238.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	97,238.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	656,735.	8,945,481.	.073415
2009	822,359.	7,256,373.	.113329
2008	634,499.	9,735,454.	.065174
2007	908,800.	8,897,358.	.102143
2006	293,161.	6,116,557.	.047929

2 Total of line 1, column (d)	2	.401990
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.080398
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	423,516.
5 Multiply line 4 by line 3	5	34,050.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,529.
7 Add lines 5 and 6	7	37,579.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	588,485.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	3,529.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,529.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,529.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,929.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2012 estimated tax	11		

Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		X
14	The books are in care of ► MS. ELISA A. DEMETREE Telephone no ► 904-398-7350 Located at ► 1551 ATLANTIC BLVD STE 300 JACKSONVILLE, FL ZIP+4 ► 32207			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE - GRANT-MAKING IS THE ONLY ACTIVITY	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	382,714.
b	Average of monthly cash balances	1b	47,251.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	429,965.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	429,965.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,449.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	423,516.
6	Minimum investment return. Enter 5% of line 5	6	21,176.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,176.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,529.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,529.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,647.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	17,647.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,647.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	588,485.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	588,485.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,529.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	584,956.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				17,647.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011.				
a From 2006				
b From 2007	494,027.			
c From 2008	148,677.			
d From 2009	479,964.			
e From 2010	218,885.			
f Total of lines 3a through e	1,341,553.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 588,485.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				17,647.
e Remaining amount distributed out of corpus	570,838.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,912,391.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,912,391.			
10 Analysis of line 9				
a Excess from 2007	494,027.			
b Excess from 2008	148,677.			
c Excess from 2009	479,964.			
d Excess from 2010	218,885.			
e Excess from 2011	570,838.			

N/A

- | | |
|--|--|
| | |
|--|--|

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 12

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

N/A

- b The form in which applications should be submitted and information and materials they should include:**

N/A

- c Any submission deadlines**

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BISHOP WARD HIGH SCHOOL, LEAWOOD KS	NONE	PUBLIC	CHARITABLE	20,000.
ARA PARSEGHIAN MEDICAL FDTN TUCSON, AZ	NONE	PUBLIC	CHARITABLE	1,000.
ASSOC OF FUNDRAISING - JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	500.
BISHOP KENNY JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	10,000.
BOY SCOUTS OF AMERICA, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	5,000.
Total			SEE CONTINUATION SHEET(S)	588,485.
b Approved for future payment				
NONE				
Total				0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	114,787.	
		14	217,654.	
		14	7,050.	90,188.
	0.		339,491.	90,188.
			13	429,679

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

JACK C. & BETTY A. DEMETREE
FAMILY FOUNDATION

Employer identification number

59-3407379

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

JACK C. & BETTY A. DEMETREE
FAMILY FOUNDATION

Employer identification number

59-3407379

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$ _____	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$ _____	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
3	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$ _____	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
4	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$ _____	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
5	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$ _____	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
6	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$ _____	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)

Name of organization

JACK C. & BETTY A. DEMETREE
FAMILY FOUNDATION

Employer identification number

59-3407379

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
8	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
9	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
10	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	\$	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

JACK C. & BETTY A. DEMETREE
FAMILY FOUNDATION

Employer identification number

59-3407379

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	650 SH APPLE INC COMMON STOCK	\$ 245,317.	11/17/11
2	1,150 SH COVIDIEN COMMON STOCK	\$ 53,291.	11/17/11
3	800 SH DEERE & CO COMMON STOCK	\$ 60,016.	11/17/11
4	1,000 SH DUPONT EI NEMOURS COMMON STOCK	\$ 46,070.	11/17/11
5	3,500 SH EMC CORP COMMON STOCK	\$ 81,795.	11/17/11
6	450 SH IBM COMMON STOCK	\$ 83,579.	11/17/11

Name of organization JACK C. & BETTY A. DEMETREE FAMILY FOUNDATION	Employer identification number 59-3407379
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	1,150 SH NIKE INC COMMON STOCK	\$ 105,674.	11/17/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
8	3,050 SH ORACLE CORP COMMON STOCK	\$ 94,001.	11/17/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
9	4,500 SH PFIZER INC COMMON STOCK	\$ 87,615.	11/17/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
10	1,600 SH PHILIP MORRIS COMMON STOCK	\$ 115,328.	11/17/11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

JACK C. & BETTY A. DEMETREE
FAMILY FOUNDATION

Employer identification number

59-3407379

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS HOME ASSOCIATION JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	1,000.
CATHOLIC CHARITIES BUREAU JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	2,500.
CHILDRENS CHRISTMAS PARTY JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	2,500.
CHILDRENS HOME SOCIETY, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	2,500.
CITY RESCUE MISSION JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	3,000.
DIOCESE OF ST AUGUSTINE, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	500.
DLC NURSE & LEARN - JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	3,000.
DREAMS COME TRUE, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	5,000.
EMERGENCY PREGNANCY SERVICES JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	2,500.
FLORIDA SCHOOL FOR THE DEAF & BLIND, ST AUGUSTINE, FL	NONE	PUBLIC	CHARITABLE	2,500.
Total from continuation sheets				551,985.

JACK C. & BETTY A. DEMETREE
FAMILY FOUNDATION

59-3407379

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLORIDA SHERIFFS YOUTH RANCH BOYS RANCH, FL	NONE	PUBLIC	CHARITABLE	500.
FLORIDA STATE UNIVERSITY, TALLAHASSEE, FL	NONE	PUBLIC	CHARITABLE	3,000.
FOOD FOR THE POOR DEERFIELD BEACH, FL	NONE	PUBLIC	CHARITABLE	5,000.
FRANCISCAN FRIARS OF THE RENEWAL LARCHMONT, NY	NONE	PUBLIC	CHARITABLE	1,000.
GUARDIAN OF DREAMS JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	7,000.
HOLY FAMILY HOSPITAL FDTN WASHINGTON, DC	NONE	PUBLIC	CHARITABLE	30,000.
HOSPICE OF N.E. FLORIDA, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	22,500.
HUBBARD HOUSE JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	1,500.
I.M. SULZBACHER CENTER JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	10,000.
JAY FUND, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
L'ARCHE HARBOR HOUSE JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	1,000.
JUNIOR ACHIEVEMENT, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	1,000.
MARINE TOYS FOR TOTS FDTN QUANTICO, VA	NONE	PUBLIC	CHARITABLE	2,500.
MERCY SHIPS - CALIFORNIA	NONE	PUBLIC	CHARITABLE	10,000.
PINE CASTLE SCHOOL, INC. JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	2,000.
POLICE ATHLETIC LEAGUE, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	2,500.
PONTICAL COLLEGE OF ROME, WASHINGTON, DC	NONE	PUBLIC	CHARITABLE	5,000.
PROJECT SOS, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	5,000.
QUEEN OF PEACE RADIO - JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	1,000.
RODEHAVER FOUNDATION, INC. PALATKA, FL	NONE	PUBLIC	CHARITABLE	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
RONALD MCDONALD HOUSE OF JAX JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	5,000.
SHRINE CIRCUS, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	360.
SISTERS OF REPARATION, NEW YORK, NY	NONE	PUBLIC	CHARITABLE	3,000.
SISTERS OF ST. JOSEPH ST. AUGUSTINE, FL	NONE	PUBLIC	CHARITABLE	5,000.
ST GERARD CAMPUS, ST AUGUSTINE FL	NONE	PUBLIC	CHARITABLE	2,500.
ST JUDES CHILDRENS HOSPITAL	NONE	PUBLIC	CHARITABLE	3,000.
ST MARYS HOME, NORFOLK, VA	NONE	PUBLIC	CHARITABLE	3,000.
ST VINCENT FOUNDATION, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	150,000.
UNIVERSITY OF NORTH FLORIDA, JACKSONVILLE, FL	NONE	PUBLIC	CHARITABLE	20,000.
UNIVERSITY OF SOUTHERN MISSISSIPPI,	NONE	PUBLIC	CHARITABLE	5,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1450 SH ABBOTT	P	04/12/10	10/20/11
b	850 SH ALCON	P	12/26/07	03/15/11
c	11300 SH AMER EAGLE	P	02/10/11	06/27/11
d	150 SH APPLE	D	06/16/04	07/29/11
e	7775 SH BABCOCK	P	07/12/11	12/16/11
f	98000 SH BBVA COMPASS	D	09/12/07	12/30/11
g	3400 SH BARRICK GOLD	P	06/09/09	06/03/11
h	1450 SH BAYER AG	P	08/10/07	12/16/11
i	4800 SH CHESAPEAKE	P	03/15/11	12/09/11
j	5950 SH CHICAGO BRIDGE	P	08/08/11	10/26/11
k	5500 SH CISCO SYS	P	06/22/07	08/17/11
l	1300 SH COVIDIEN	D	11/09/09	12/16/11
m	2300 SH DEERE & CO	D	11/09/09	12/23/11
n	4050 SH DISNEY	P	03/19/10	01/27/11
o	3150 SH EI NEMOURS	P	01/27/11	12/16/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 77,678.		76,378.	1,300.
b 139,588.		100,729.	38,859.
c 140,790.		181,343.	-40,553.
d 58,975.		2,379.	56,596.
e 180,136.		207,609.	-27,473.
f 823,288.		1,145,448.	-322,160.
g 155,624.		130,596.	25,028.
h 84,487.		107,993.	-23,506.
i 118,177.		160,663.	-42,486.
j 217,133.		169,341.	47,792.
k 86,976.		143,902.	-56,926.
l 56,348.		58,248.	-1,900.
m 180,313.		101,420.	78,893.
n 160,111.		136,291.	23,820.
o 138,632.		158,673.	-20,041.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,300.
b			38,859.
c			-40,553.
d			56,596.
e			-27,473.
f			-322,160.
g			25,028.
h			-23,506.
i			-42,486.
j			47,792.
k			-56,926.
l			-1,900.
m			78,893.
n			23,820.
o			-20,041.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SH EMC CORP	P	06/09/09	08/17/11
b	3450 SH EXXON MOBIL	P	04/12/10	08/17/11
c	300000 GMAC BONDS	P	09/30/10	05/16/11
d	2200 SH GILEAD SCIENCES	P	06/29/10	04/19/11
e	500 SH GOOGLE	P	06/09/09	08/18/11
f	3500 SH HALLIBURTON	P	07/07/11	12/16/11
g	2700 SH HEWLETT PACKARD	P	03/24/09	01/27/11
h	100000 HOME DEPOT BONDS	P	01/14/09	06/09/11
i	50 SH IBM	P	07/20/10	10/20/11
j	3550 SH JOHNSON JOHNSON	D	06/01/11	12/16/11
k	2500 SH JOY GLOBAL	P	01/20/10	07/29/11
l	4350 SH JPMORGAN	P	04/19/11	07/07/11
m	1850 SH JPMORGAN DEP	P	08/14/08	11/15/11
n	100000 MARATHON OIL BONDS	P	12/29/08	02/03/11
o	1675 SH MICROSOFT	D	06/09/09	08/17/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,679.	3,863.	2,816.
b	272,751.	227,888.	44,863.
c	300,000.	300,000.	0.
d	88,781.	78,116.	10,665.
e	264,078.	249,312.	14,766.
f	111,157.	188,994.	-77,837.
g	126,378.	121,878.	4,500.
h	110,000.	99,281.	10,719.
i	8,817.	6,278.	2,539.
j	226,867.	237,287.	-10,420.
k	235,264.	145,033.	90,231.
l	180,022.	192,231.	-12,209.
m	50,311.	46,250.	4,061.
n	113,919.	93,612.	20,307.
o	41,929.	37,013.	4,916.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,816.
b			44,863.
c			0.
d			10,665.
e			14,766.
f			-77,837.
g			4,500.
h			10,719.
i			2,539.
j			-10,420.
k			90,231.
l			-12,209.
m			4,061.
n			20,307.
o			4,916.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2150 SH MONSANTO	P	02/08/11	12/16/11
b	22421 SH OPPENHEIMER INTL	P	11/30/09	07/12/11
c	950 SH SALESFORCE	P	06/29/10	07/29/11
d	1400 SH SPDR GOLD	P	06/09/09	06/01/11
e	4750 SH SUNCOR	D	11/23/10	08/17/11
f	4450 SH TESCO ADR	P	06/09/09	08/08/11
g	3720 SH VANGUARD BND	P	10/31/11	12/13/11
h	13000 WACHOVIA CAP TR X	P	10/08/08	10/03/11
i	1910 SH WELLS FARGO	P	02/23/09	11/15/11
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 147,741.		160,311.	-12,570.
b 148,844.		150,035.	-1,191.
c 137,201.		83,637.	53,564.
d 211,066.		137,837.	73,229.
e 155,648.		158,367.	-2,719.
f 126,941.		136,920.	-9,979.
g 302,353.		303,156.	-803.
h 325,000.		200,700.	124,300.
i 50,071.		30,874.	19,197.
j 7,050.			7,050.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-12,570.
b			-1,191.
c			53,564.
d			73,229.
e			-2,719.
f			-9,979.
g			-803.
h			124,300.
i			19,197.
j			7,050.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	97,238.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY	116,621.
FIDELITY - ACC INT PAID	-1,834.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	114,787.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY STOCKS	224,704.	7,050.	217,654.
TOTAL TO FM 990-PF, PART I, LN 4	224,704.	7,050.	217,654.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	53,215.	53,215.		0.
FIDELITY FEES	301.	301.		0.
TO FORM 990-PF, PG 1, LN 16C	53,516.	53,516.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES	11,545.	11,545.		0.
TO FORM 990-PF, PG 1, LN 18	11,545.	11,545.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	11,759.	11,759.		0.
TO FORM 990-PF, PG 1, LN 23	11,759.	11,759.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
FMV > COST FOR CURRENT YEAR CONTRIBUTIONS	353,369.
TOTAL TO FORM 990-PF, PART III, LINE 5	353,369.

FORM 990-PF	OTHER FUNDS	STATEMENT	7
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DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	14,083.	14,083.
TOTAL TO FORM 990-PF, PART II, LINE 29	14,083.	14,083.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS PUBLICLY TRADED CORPORATE STOCKS	6,916,073.	8,471,718.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,916,073.	8,471,718.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS CORPORATE BONDS	1,227,638.	1,350,631.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,227,638.	1,350,631.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	10
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NAME OF CONTRIBUTOR	ADDRESS
JACK C. DEMETREE	1551 ATLANTIC BLVD SUITE 300 JACKSONVILLE, FL 32207

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JACK C. DEMETREE 1551 ATLANTIC BLVD STE 300 JACKSONVILLE, FL 32207	DIRECTOR/PRESIDENT 1.00	0.	0.	0.
BETTY A. DEMETREE SAME AS ABOVE	DIRECTOR 0.00	0.	0.	0.
MARK C. DEMETREE SAME AS ABOVE	DIRECTOR 0.00	0.	0.	0.
JACK C. DEMETREE, JR. SAME AS ABOVE	DIRECTOR/V.P. 0.00	0.	0.	0.
ELISA A. DEMETREE SAME AS ABOVE	DIRECTOR/SEC/TREAS 1.00	0.	0.	0.

LESLIE A. DEMETREE-DOHERTY	DIRECTOR			
SAME AS ABOVE	0.00	0.	0.	0.
CHRISTOPHER C. DEMETREE	DIRECTOR			
SAME AS ABOVE	0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

JACK C. DEMETREE
ELISA A. DEMETREE