



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation <b>The Hough Family Foundation, Inc.</b>		A Employer identification number <b>59-3395491</b>
Number and street (or P O box number if mail is not delivered to street address) <b>200 Second Avenue South #330</b>	Room/suite	B Telephone number (see instructions) <b>hffhenry@gmail.com</b>
City or town, state, and ZIP code <b>St. Petersburg FL 33701-4313</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 7,811,505</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	36,075	36,075	36,075	
	4 Dividends and interest from securities	151,184	151,184	151,184	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,430			
	b Gross sales price for all assets on line 6a <b>1,502,710</b>				
	7 Capital gain net income (from Part IV, line 2)		11,430		
	8 Net short-term capital gain			1,264	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	198,689	198,689	188,523		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>Stmt 1</b>	3,040	3,040		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 2</b>	4,702			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) <b>Stmt 3</b>	35,194	34,087		
	24 Total operating and administrative expenses. Add lines 13 through 23	42,936	37,127	0	0
	25 Contributions, gifts, grants paid	592,500			592,500
26 Total expenses and disbursements. Add lines 24 and 25	635,436	37,127	0	592,500	
27 Subtract line 26 from line 12	-436,747				
a Excess of revenue over expenses and disbursements		161,562			
b Net investment income (if negative, enter -0-)			188,523		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

7/14

16

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing		85,563	169,419	169,419
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule) Stmt 4		196,677	155,505	162,004
	b	Investments—corporate stock (attach schedule) See Stmt 5		9,409,520	8,948,612	7,059,869
	c	Investments—corporate bonds (attach schedule) See Stmt 6		428,860	410,337	420,213
	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶)	)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		10,120,620	9,683,873	7,811,505
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)	)			
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		10,120,620	9,683,873	
	30	<b>Total net assets or fund balances</b> (see instructions)		10,120,620	9,683,873	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		10,120,620	9,683,873	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,120,620
2	Enter amount from Part I, line 27a	2	-436,747
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,683,873
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,683,873

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attached Schedule D-1</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b See Attached Schedule D-1</b>	<b>D</b>	<b>Various</b>	<b>Various</b>
<b>c Capital Gain Distributions</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 57,817</b>		<b>56,553</b>	<b>1,264</b>
<b>b 1,432,643</b>		<b>1,434,727</b>	<b>-2,084</b>
<b>c 12,250</b>			<b>12,250</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
<b>a</b>			<b>1,264</b>
<b>b</b>			<b>-2,084</b>
<b>c</b>			<b>12,250</b>
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

**2****11,430****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in

Part I, line 8

**3****1,264****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	<b>409,664</b>	<b>7,942,823</b>	<b>0.051577</b>
2009	<b>662,000</b>	<b>7,327,947</b>	<b>0.090339</b>
2008	<b>950,833</b>	<b>9,208,634</b>	<b>0.103255</b>
2007	<b>1,275,393</b>	<b>14,007,154</b>	<b>0.091053</b>
2006	<b>1,046,335</b>	<b>15,213,063</b>	<b>0.068779</b>

**2** Total of line 1, column (d)**2****0.405003****3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.081001****4** Enter the net value of noncharitable-use assets for 2011 from Part X, line 5**4****7,950,922****5** Multiply line 4 by line 3**5****644,033****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****1,616****7** Add lines 5 and 6**7****645,649****8** Enter qualifying distributions from Part XII, line 4**8****592,500**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>3,231</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>3,231</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>3,231</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	<b>4,925</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>4,925</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>16</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>1,678</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <b>1,678</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<b>2</b>	<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<b>3</b>	<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	<b>5</b>	<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	<b>X</b>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>7</b>	<b>X</b>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>FL</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>8b</b>	<b>X</b>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	<b>9</b>	<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>10</b>	<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>Susan H. Henry</b> Telephone no ►			
	<b>200 Second Avenue South #330</b>			
	Located at ► <b>St. Petersburg</b> FL ZIP+4 ► <b>33701-4313</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p><b>b</b> If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>N/A</b></p> <p><b>N/A</b> <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>N/A</b></p>	<p><b>5b</b></p> <p><b>6b</b></p> <p><b>7b</b></p>	<p><b>X</b></p>
---	---	--	-----------------

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>7,944,511</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>127,491</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>8,072,002</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>8,072,002</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>121,080</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>7,950,922</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>397,546</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>397,546</b>
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	<b>3,231</b>
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>3,231</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>394,315</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>394,315</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>394,315</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	<b>1a</b>	<b>592,500</b>
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1b</b>	
<b>b</b>	Program-related investments—total from Part IX-B		
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>592,500</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>592,500</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>394,315</b>
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006	<b>309,945</b>			
<b>b</b> From 2007	<b>587,181</b>			
<b>c</b> From 2008	<b>499,270</b>			
<b>d</b> From 2009	<b>300,708</b>			
<b>e</b> From 2010	<b>17,448</b>			
<b>f</b> <b>Total</b> of lines 3a through e	<b>1,714,552</b>			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <b>592,500</b>				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				<b>394,315</b>
<b>e</b> Remaining amount distributed out of corpus	<b>198,185</b>			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>1,912,737</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	<b>309,945</b>			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	<b>1,602,792</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	<b>587,181</b>			
<b>b</b> Excess from 2008	<b>499,270</b>			
<b>c</b> Excess from 2009	<b>300,708</b>			
<b>d</b> Excess from 2010	<b>17,448</b>			
<b>e</b> Excess from 2011	<b>198,185</b>			

Form **990-PF** (2011)

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>See Statement 9</b>				<p style="text-align: right;"><b>592,500</b></p>
<b>Total</b>			▶ <b>3a</b>	<b>592,500</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ <b>3b</b>	

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	36,075	
4	Dividends and interest from securities			14	151,184	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	11,430	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		198,689	0
13	Total. Add line 12, columns (b), (d), and (e)				13	198,689

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Sign  
Here**

Signature of officer or trustee

1x 5.11.2012  
Date

**President**

**Paid**  
**Preparer**  
**Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

**Peter C. Schatzel**

Peter C. Schatzge

05/09/12

Firm's name ► Wells, Houser & Schatzel, P.A.

PTIN P00430290

Firm's address ► **500 94th Ave N**

Firm's EIN ▶ 59-2921780

Saint Petersburg, FL 33702-2406

Phone no **727-578-1040**

40300 The Hough Family Foundation, Inc.

59-3395491

## Federal Statements

FYE: 12/31/2011

### Form 990-PF - General Footnote

#### Description

Susan Henry can be contacted at the following e-mail address:  
hffhenry@gmail.com

Hough Family Foundation, Inc.  
Realized Gains and Losses  
EIN 59-3395491  
December 31, 2011

Security Description	Purchase Date	Sale Date	Proceeds	Net Cost Basis	Gain (Loss)
<b>SHORT-TERM</b>					
RBC Wealth Management Acct. #304-35768 Gilead Sciences, Inc. - 1,510 shs.	11/24/10	11/23/2011	57,817	56,553	1,264
<b>TOTAL SHORT-TERM</b>			<u>\$ 57,817</u>	<u>\$ 56,553</u>	<u>\$ 1,264</u>
<b>LONG-TERM</b>					
RBC Wealth Management Acct. #304-33266 BB&T Corp. - 10,400 shs.	11/22/2004	Various	\$ 287,814	\$ 441,132	\$ (153,318)
Fidelity Bancorp, Inc. - 5,000 shs.	12/31/1996	Various	55,495	40,165	15,329
			<u>343,309</u>	<u>481,298</u>	<u>(137,989)</u>
RBC Wealth Management Acct. #304-33267 Ishares Trust - 300 shs.	8/17/2006	11/4/2011	35,214	30,294	4,920
Eaton Vance Floating Rate - 4,200 shs.	8/6/2009	1/11/2011	69,377	49,947	19,430
Black Rock High Yield - 4,800 shs.	11/22/2004	1/10/2011	55,919	55,108	811
SLM Corp Ednotes - \$80,000	6/15/2006	12/9/2011	78,002	80,000	(1,998)
Federal Farm Credit Bank -\$ 60,000	4/30/2008	3/24/2011	60,000	59,981	19
Federal Home Loan Mortgage Corp - 40,000 shs.	8/30/2007	1/18/2011	6,413	7,013	(600)
			<u>304,925</u>	<u>282,344</u>	<u>22,581</u>
RBC Wealth Management Acct. #304-35768 Advisors Inner Circle - 7,919.747 shs.	12/31/2008	Various	104,535	75,000	29,535
Amazon.com, Inc. - 213 shs.	11/22/2004	Various	41,497	8,373	33,124
Comcast Corp. - 690 shs.	12/20/2002	6/8/2011	16,753	10,961	5,793
Duke Energy Corp. - 6,750 shs.	Various	1/3/2011	119,993	120,598	(604)
Genzyme Corporation - 624 shs.	12/18/2009	2/15/2011	46,383	30,401	15,983
Gilead Science, Inc. - 3,610 shs.	10/8/2010	11/23/2011	80,407	76,329	4,078
IAC Interactive, Corp. - 500 shs.	Various	10/13/2011	20,734	11,971	8,763
Marshall & Ilsley Corp. - 10,450 shs.	11/23/2009	Various	80,367	58,232	22,135
Safeway, Inc. - 5,500 shs.	Various	12/21/2011	114,027	134,303	(20,277)
Time Warner, Inc. - 2,469 shs.	Various	Various	89,995	84,788	5,207
Wal-Mart Stores, Inc.	Various	6/8/2011	69,718	60,130	9,588
			<u>784,409</u>	<u>671,085</u>	<u>113,324</u>
<b>TOTAL LONG-TERM</b>			<u>\$ 1,432,643</u>	<u>\$ 1,434,727</u>	<u>\$ (2,084)</u>

Schedule - D-1



**Federal Statements****Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 3,040	\$ 3,040	\$	\$
Total	\$ 3,040	\$ 3,040	\$ 0	\$ 0

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Tax Payments	\$ 4,702	\$	\$	\$
Total	\$ 4,702	\$ 0	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Investment Management Fees	34,087	34,087		
Dues - Assn. Small Foundation	695			
Annual Report	61			
Operating Supplies	351			
Total	\$ 35,194	\$ 34,087	\$ 0	\$ 0

40300 The Hough Family Foundation, Inc.

59-3395491

FYE: 12/31/2011

**Federal Statements****Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
60,000 US Treasury Note Due 4/15/14	\$ 60,934	\$ 60,934	Cost	\$ 67,316
4,957,900 FNMA Due 7/1/12	7,793	3,728	Cost	1,786
980,000 FNMA Due 12/1/13	20,137	11,812	Cost	11,259
563,000 FNMA Due 3/1/26	20,916	12,310	Cost	11,894
40,000 FHLMC Due 1/15/29	7,013		Cost	
25,000 FHLMC Due 9/15/31	24,598	24,598	Cost	25,628
197,000 FNMA Due 9/25/31	33,020	27,155	Cost	28,553
383,000 FNMA Due 11/1/32	22,266	14,968	Cost	15,568
Total	\$ 196,677	\$ 155,505		\$ 162,004

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BB&T Corp.	\$ 2,120,828	\$ 1,679,696	Cost	\$ 996,732
Fidelity Bancorp Inc.	251,203	211,037	Cost	264,024
Alliance Bernstein Global	57,432	57,432	Cost	66,599
Pimco Funds	65,000	65,000	Cost	65,300
ING Prime Rate	32,967	32,967	Cost	40,418
Blackrock Income Trust	63,525	63,525	Cost	76,415
Western Asset Emerging Mkts	58,995	58,995	Cost	61,898
First Tr/Four Corners	33,610	35,588	Cost	32,669
First Trust Aberdeen Global		59,942	Cost	59,415
Ishares Trust	30,294		Cost	
Ishares Trust S&P		39,676	Cost	39,182
Western Asset/Claymore	30,108	30,108	Cost	32,136
BAC Cap. Trust Due 8/15/32	37,172	37,172	Cost	41,480
Eaton Vance	49,948		Cost	
Helios Total Return Fund Inc.	66,296	66,296	Cost	51,051
Invesco Van Kampen Senior Income		60,121	Cost	53,072
Abbott Laboratories	101,422	101,422	Cost	126,518
Advisors Inner Circle	75,000		Cost	
AES Corp	117,877	117,877	Cost	143,264
Allstate Corp.	163,902	163,902	Cost	104,158

40300 The Hough Family Foundation, Inc.

59-3395491

FYE: 12/31/2011

**Federal Statements****Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Amazon.com, Inc.	\$ 43,872	\$ 35,498	Cost	\$ 156,309
Amgen, Inc.	122,331	122,331	Cost	141,262
Aston Tamro Small Cap Fund		125,000	Cost	113,095
Automatic Data Processing	115,276	115,276	Cost	161,490
Bank of America Corp.	368,547	368,547	Cost	65,836
Boeing Co.	97,727	97,727	Cost	165,038
Chesapeake Energy Corp.	125,498	125,498	Cost	111,450
Chevron Corp.	57,173	57,173	Cost	106,400
Citigroup, Inc.	840,858		Cost	
Citigroup, Inc. (New)		858,788	Cost	93,716
Comcast Corp.	84,886	73,925	Cost	92,232
Dell, Inc.	178,842	178,842	Cost	144,252
Duke Energy Corp.	120,597		Cost	
Ebay, Inc.	102,583	102,583	Cost	128,903
EMC Corp.	87,673	87,673	Cost	150,780
Expedia Inc.		62,251	Cost	78,789
Goldman Sachs Group	125,860	145,828	Cost	93,776
General Electric	144,873	144,873	Cost	134,325
Genzyme Corp.	30,401		Cost	
Gilead Sciences, Inc.	132,882		Cost	
Google, Inc.		99,153	Cost	123,367
IAC/Interactive Corp.	94,569	82,599	Cost	191,700
Intel Corp.	99,026	99,026	Cost	154,472
Johnson & Johnson	100,976	100,976	Cost	104,928
JP Morgan Chase	146,257	159,288	Cost	150,955
Key Corp.	99,597	111,168	Cost	122,656
Kraft Foods	109,461	109,461	Cost	140,100
Marathon Oil Corp.		64,935	Cost	84,883
Marathon Pete Corp.		43,925	Cost	48,271
Marshall & Ilsley Corp.	58,231		Cost	
Medtronic, Inc.		96,214	Cost	104,614
MGIC Investment Corp.	97,878	110,830	Cost	49,814
Microsoft Corp.	92,499	92,499	Cost	103,840
Nasdaq OMX Group	135,208	135,208	Cost	136,888
Pfizer, Inc.	170,499	170,499	Cost	145,745
Safeway Inc.	134,303		Cost	
Sempra Energy	90,629	90,629	Cost	144,100

40300 The Hough Family Foundation, Inc.

59-3395491

FYE: 12/31/2011

## Federal Statements

### Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Sprint Nextel Corp.	\$ 135,537	135,537	Cost	\$ 50,602
Symantec Corp.	119,239	119,239	Cost	122,852
Texas Instruments, Inc.	106,281	106,281	Cost	122,553
Time Warner, Inc.	84,788		Cost	
Tripadvisor, Inc.		55,040	Cost	68,445
Wal-Mart Stores, Inc.	81,503	21,373	Cost	26,892
Wells Fargo & Co.	867,348	867,348	Cost	228,197
Yahoo, Inc.	168,528	168,528	Cost	140,331
BP Amoco	95,111		Cost	
BP P L C		139,693	Cost	121,809
Thornburg Intl. Value Fund	186,594	186,594	Cost	179,871
Total	\$ 9,409,520	\$ 8,948,612		\$ 7,059,869

### Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
50,000 Ford Holdings Inc. Due 3/1/30	\$ 58,194	58,194	Cost	\$ 62,250
Blackrock High Yield	111,183	56,075	Cost	55,582
150,000 SLM Corp. Due 9/15/13	150,000	70,000	Cost	68,956
60,000 Federal Farm Bank Due 3/24/23	59,981		Cost	
60,000 Fairfax Fin. Holding Due 4/15	49,502	49,502	Cost	62,819
40,000 Merrill Lynch & Co.		38,779	Cost	34,804
20,000 GMAC Mtg. Loan		19,992	Cost	20,046
60,000 Countrywide Home Loans 2004-9		57,864	Cost	59,026
61,000 Countrywide Home Loans 2003-3		59,931	Cost	56,730
Total	\$ 428,860	\$ 410,337		\$ 420,213

40300 The Hough Family Foundation, Inc.  
59-3395491  
FYE: 12/31/2011

## Federal Statements

### Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Susan H. Henry 200 Second Avenue South #330 St. Petersburg FL 33701-4313	President	10.00	0	0	0
Hazel C. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
William R. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
W. Robb Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Secretary	1.00	0	0	0
Helen H. Feinberg 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Treasurer	1.00	0	0	0

**Statement 8 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

**Description**

---

The Foundation uses a standard grant application form. The application form includes all information about the charitable organization necessary for the Foundation's consideration. However, the Foundation does not accept unsolicited grant application requests.

40300 The Hough Family Foundation, Inc.

59-3395491

FYE: 12/31/2011

## Federal Statements

### Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Relationship	Status	Purpose	Amount
Vanderbilt University	Nashville TN 37240-7727	None	2301 Vanderbilt Place			Donald J. Hall Scholarship	25,000
Junior Achievement Clearwater FL 33760		None	13805 58th Street North			Sponsor Fundraising Luncheon	5,000
St. Ptrsbrg. Musm. Hist.	St. Petersburg FL 33701	None	335 2nd Avenue NE			Operations - Education Curator	40,000
American Stage Co, Inc.	St. Petersburg FL 33731	None	P.O. Box 1560			Arts - Main Stage Sponsorship	50,000
The Dali Museum	St. Petersburg FL 33701	None	One Dali Boulevard			Arts - Capital Campaign	50,000
Canterbury School of Fl	St. Petersburg FL 33702	None	990 62nd Ave. NE			Education - Operational Support	300,000
St. Ptrsbrg. Coll. Fndtn.	St. Petersburg FL 33733	None	P.O. Box 13489			Palladium Theater - Season Sponsor	25,000
Boys and Girls Club	St. Petersburg FL 33712	None	1011 22nd Street South			Arts Academy - Royal Theater	50,000
Morean Arts Center	St. Petersburg FL 33701	None	719 Central Avenue			Word and Image Program - Students	7,500
Univ. So. Florida Foundat	Tampa FL 33620	None	4202 E. Fowler Avenue			Measurement & Research Lab	30,000
First Night St. Ptrsbrg.	St. Petersburg FL 33731	None	P.O. Box 1915			Operating Purposes	10,000
Total							<u>592,500</u>

40300 The Hough Family Foundation, Inc.

59-3395491

FYE: 12/31/2011

## Federal Statements

### Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Interest income	\$ 36,075		14		
Total	<u>\$ 36,075</u>				

### Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Dividends - Taxable	\$ 151,184		14		
Total	<u>\$ 151,184</u>				