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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JESS AND BREWSTER J DURKEE
FOUNDATION

A Employer identification number
59-3293247

Number and street (or P O box number if mail is not delivered to street address)
4401 LAKESIDE DRIVE
ROOM/SUITE 804

Room/suite

B Telephone number (see page 10 of the instructions)
(904) 388-9979

City or town, state, and ZIP code
JACKSONVILLE, FL 322103362

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,195,961

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,419,135			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,439	1,439	1,439	
	4	Dividends and interest from securities	403,916	143,218	403,916	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	349,610			
	b	Gross sales price for all assets on line 6a 7,396,878				
	7	Capital gain net income (from Part IV, line 2)		349,610		
	8	Net short-term capital gain			34,946	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-5,024		-5,024	
	12	**Total.** Add lines 1 through 11	2,169,076	494,267	435,277	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	13,500			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,050	3,050		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	844	844		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	44	44		
	22	Printing and publications				
	23	Other expenses (attach schedule)	108	81		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,546	4,019		0
	25	Contributions, gifts, grants paid	374,200			374,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	391,746	4,019		374,200
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,777,330			
	b	**Net investment income** (if negative, enter -0-)		490,248		
	c	**Adjusted net income** (if negative, enter -0-)			435,277	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	39,211	518,976	518,976
2	Savings and temporary cash investments	241,695	152,995	152,995
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable		36,857	36,857
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	5,875,487	3,023,797	3,577,665
b	Investments—corporate stock (attach schedule)	2,014,961	6,316,039	5,909,468
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,171,354	10,048,664	10,195,961
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable		41,500	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		41,500	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	8,171,354	10,007,164	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	8,171,354	10,007,164	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,171,354	10,048,664	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,171,354
2	Enter amount from Part I, line 27a	2	1,777,330
3	Other increases not included in line 2 (itemize) ▶	3	58,480
4	Add lines 1, 2, and 3	4	10,007,164
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,007,164

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	349,610
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	34,946

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	269,250	5,026,324	0 053568
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d).	2	0 053568
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 053568
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	9,595,921
5	Multiply line 4 by line 3.	5	514,034
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,902
7	Add lines 5 and 6.	7	518,936
8	Enter qualifying distributions from Part XII, line 4.	8	374,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,805
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	9,805
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,805
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	31
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,336
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	0	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NA

14 The books are in care of ▶EDWARD MCCARTHY JR Telephone no ▶(904) 388-9979

Located at ▶4401 LAKESIDE DRIVE 804 JACKSONVILLE FL ZIP+4 ▶322103362

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EDWARD MCCARTHY JR 4401 LAKESIDE DRIVE 804 JACKSONVILLE, FL 32210	TRUSTEE 4 00	0	0	0
KENDALL G DURKEE 4915 RIVER POINT ROAD JACKSONVILLE, FL 32207	TRUSTEE 1 00	13,500	0	0
EDWARD MCCARTHY III 4815 APACHE AVENUE JACKSONVILLE, FL 32210	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,525,967
b	Average of monthly cash balances	1b	216,085
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	9,742,052
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,742,052
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	146,131
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,595,921
6	**Minimum investment return.** Enter 5% of line 5	6	479,796

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	479,796
2a	Tax on investment income for 2011 from Part VI, line 5	2a	9,805		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	9,805
3	Distributable amount before adjustments Subtract line 2c from line 1			3	469,991
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	469,991
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	469,991

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	374,200
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	374,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	374,200

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				469,991
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009. 7,508				
e From 2010. 23,705				
f **Total** of lines 3a through e.	31,213			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 374,200				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				374,200
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	31,213			31,213
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				64,578
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

EDWARD MCCARTHY II
4401 LAKESIDE DRIVE
APT 804
JACKSONVILLE,FL 32210
(904) 388-9979

b The form in which applications should be submitted and information and materials they should include

THE FOUNDATION ACCEPTS WRITTEN REQUESTS FROM CHARITABLE ORGANIZATIONS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PREFERENCE GIVEN TO MINISTRIES FUNDED BY BREWSTER J DURKEE PRIOR TO HIS DEATH

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				415,700
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,439	
4 Dividends and interest from securities. . . .			14	403,916	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	5,029	344,581
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a ENTERPRISE PRODUCTS PTRS LP	211110	-4,508			
b NUSTAR ENERGY, L P	211110	-516			
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-5,024		410,384	344,581

13 **Total.** Add line 12, columns (b), (d), and (e). 13 749,941

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-05-08 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature ROBERT L MAIGE	Date 2012-05-15	Check if self-employed ☐	PTIN
Firm's name ▶ MAIGE PAULK & ASSOCIATES PA		Firm's EIN ▶	
Firm's address ▶ 1354 N LAURA ST JACKSONVILLE, FL 322064916		Phone no (904) 737-7756	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☑ No

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136011652

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization	**Employer identification number**
JESS AND BREWSTER J DURKEE FOUNDATION	59-3293247

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ► $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
JESS AND BREWSTER J DURKEE FOUNDATION

Employer identification number
59-3293247

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF BREWSTER DURKEE 4401 LAKESIDE DRIVE UNIT 804 JACKSONVILLE, FL 32244	$ 1,345,278	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
2	JULIE AND EDWARD MCCARTHY JR 4401 LAKE SIDE DRIVE 804 JACKSONVILLE, FL 322103362	$ 73,857	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
JESS AND BREWSTER J DURKEE FOUNDATION	59-3293247

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	STOCKS AND BONDS	$ 897,913	
1	FIRST GUARANTY BANK & TRUST	$ 65,365	2011-11-14
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
JESS AND BREWSTER J DURKEE FOUNDATION	59-3293247

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:	
Software Version:	
EIN:	59-3293247
Name:	JESS AND BREWSTER J DURKEE FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
385 SHS COMCAST CORP	P	2009-05-21	2011-01-19
1 GOLDMAN SACHS ABSOLUTE	P	2010-12-09	2011-06-10
1 SH PIMCO TOTAL	P	2010-08-12	2011-08-15
100000 GEORGIA ST BUILD AMER	P	2010-02-24	2011-08-29
300000 TEXAS ST TRANSN	P	2010-10-13	2011-09-06
1000 SHS DUKE ENERGY	P	2010-03-05	2011-11-11
201 SHS TRS CORNERSTONE TOTAL	P	2011-12-06	2011-12-28
102 SHS DEVON ENERGY CORP	P	2009-03-02	2011-01-19
140 GOLDMAN SACHS ABSOLUTE	P	2010-12-09	2011-06-10
1 SH PIMCO TOTAL	P	2010-08-12	2011-08-15
150000 OREGON ST DEPT TRANS HWY	P	2010-04-16	2011-08-29
55000 CONCORD NH SCH DIST	P	2010-12-03	2011-09-09
3240 SHS FANNIE MAE (USA)	P	2009-03-02	2011-11-11
769 SHS FIRST GUARANTY BANK	P	2011-11-14	2011-12-31
200 SHS TUPPERWARE BRANDS CORP	P	2009-03-02	2011-01-19
1 GOLDMAN SACHS ABSOLUTE	P	2010-12-09	2011-06-10
61 SHS PIMCO TOTAL	P	2010-08-12	2011-08-15
165000 UNIVERSITY TEX PERM UNIV	P	2010-04-22	2011-08-29
110000 CONCORD NH SCH DIST	P	2010-12-10	2011-09-09
360 SHS FOOT LOCKER, INC	P	2009-03-02	2011-11-11
273 SHS TRAVELERS COS INC	P	2009-07-15	2011-01-19
0 159 GOLDMAN SACHS ABSOLUTE	P	2010-12-09	2011-06-10
1 SH PIMCO TOTAL	P	2010-08-13	2011-08-15
50000 UNIVERSITY TEX PERM UNIV	P	2010-04-23	2011-08-29
100000 WASHINGTON ST BUILD AMER	P	2010-05-28	2011-09-13
50 SHS GRUBB & ELLIS CO	P	2009-03-02	2011-11-11
1,000 SHS ATMOS ENERGY CORP	P	2010-03-05	2011-01-21
45 GOLDMAN SACHS ABSOLUTE	P	2010-12-09	2011-06-10
54 SH PIMCO TOTAL	P	2010-08-13	2011-08-15
45000 UNIVERSITY TEX PERM UNIV	P	2010-04-23	2011-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
140000 CONNECTICUT ST TAXABLE	P	2010-10-15	2011-09-13
2 SHS HUNTINGTON INGALSS INDS	P	2011-04-05	2011-11-11
1000 PUTNAM MANAGED MUNI INC	P	2009-03-02	2011-02-22
9920 SHS PIMCO TOTAL	P	2010-07-27	2011-07-28
2245 SHS PIMCO TOTAL	P	2010-08-24	2011-08-15
80000 SAN FRAN CA PUB UTL CMN	P	2010-07-13	2011-08-30
65000 CONNECTICUT ST TAXABLE	P	2010-10-27	2011-09-13
161 SHS ILLINOIS TOOL WORKS INC	P	2009-05-21	2011-11-11
1740 SHS CHEVRON CORP	P	2009-03-02	2011-03-02
69 SHS PIMCO TOTAL	P	2010-07-27	2011-07-28
170000 NEW YORK NY BUILD	P	2010-01-05	2011-08-16
25000 SAN FRAN CA PUB UTL COMN	P	2010-07-13	2011-08-30
165000 UNIVERSITY TEX PERM UNIV	P	2010-04-22	2011-10-06
32 SHS LACLEDE GROUP INC	P	2009-03-02	2011-11-11
69 SHS PIMCO TOTAL	P	2010-07-27	2011-04-20
1 SH PIMCO TOTAL	P	2010-08-05	2011-07-28
150000 NEW YORK NYC TRANS	P	2010-03-19	2011-08-17
95000 SAN FRAN CA PUB UTL CMN	P	2010-07-15	2011-08-30
50000 UNIVERSITY TEX PERM UNIV	P	2010-04-23	2011-10-06
16 SHS NORTHROP GRUMMAN CORP	P	2009-05-21	2011-11-11
3261 SHS PIMCO TOTAL	P	2010-07-27	2011-04-20
67 SHS PIMCO TOTAL	P	2010-08-05	2011-07-28
100000 NEW CASTLE CNTY DEL	P	2010-11-12	2011-08-19
135000 CLARK CNTY NEV SCH DIST	P	2010-06-22	2011-08-30
45000 UNIVERSITY TEX PERM UNIV	P	2010-04-22	2011-10-06
48 SHS TENNECO, INC	P	2009-03-02	2011-11-11
1050 SHS ROYAL DUTCH SHELL	P	2009-12-18	2011-04-27
1 SHS PIMCO TOTAL	P	2010-08-12	2011-07-28
100000 NEW CASTLE CNTY DEL	P	2010-12-08	2011-08-19
105000 CLARK CNTY NEV SCH DIST	P	2010-07-06	2011-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500000 US TREASURY BILL	P	2011-09-09	2011-10-12
100 SHS URSTADT BIDDLE PPTIES MD	P	2009-03-02	2011-11-11
1250 SHS ROYAL DUTCH SHELL	P	2009-12-18	2011-04-27
61 SHS PIMCO TOTAL	P	2010-08-12	2011-07-28
165000 UNIVERSITY TEX PERM UNIV	P	2010-04-22	2011-08-29
105000 JEA FLA ELEC SYS REV	P	2010-12-08	2011-09-01
250000 US TREASURY BILL	P	2011-09-01	2011-10-18
100 SHS URSTADT BIDDLE PPTY CL A	P	2009-03-02	2011-11-11
1000 SHS TOTAL SA	P	2010-04-22	2011-05-02
1 SH PIMCO TOTAL	P	2010-08-12	2011-07-28
50000 UNIVERSITY TEX PERM UNIV	P	2010-04-23	2011-08-29
130000 NEW JERSEY ST TRANSN TR	P	2010-11-04	2011-09-01
160000 WAKE CNTY NC PUB IMPT	P	2010-03-25	2011-10-19
300000 US TREASURY BILL	P	2011-09-01	2011-11-17
400 SHS NUSTAR ENERGY	P	2010-03-05	2011-05-06
54 SHS PIMCO TOTAL	P	2010-08-12	2011-07-28
45000 UNIVERSITY TEX PERM UNIV	P	2010-04-23	2011-08-29
215000 ORLANDO FL UTIL COMMN	P	2010-01-26	2011-09-06
3000 SHS ATLANTIC PWR CORP SHS	P	2010-01-19	2011-10-19
347000 US TREASURY BILL	P	2011-09-01	2011-12-09
100 SHS NUSTAR ENERGY	P	2010-03-05	2011-05-06
2190 SHS PIMCO TOTAL	P	2010-08-12	2011-07-28
135000 MISSOURI ST HWYS TRNS ST	P	2010-03-09	2011-08-29
80000 LOS ANGELES CALIF DEPT	P	2010-09-16	2011-09-06
103000 US TREASURY BILL	P	2011-09-01	2011-10-25
500000 US TSY 2 125%	P	2011-10-21	2011-12-16
30015 GOLDMAN SACHS ABSOLUTE	P	2010-03-19	2011-06-10
9046 SHS PIMCO TOTAL	P	2010-08-12	2011-08-15
50000 MISSOURI ST HWYS-TRNS ST	P	2010-03-10	2011-08-29
35000 LOS ANGELES CALIF DEPT	P	2010-09-16	2011-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
156 SHS ALCATEL LUCENT	P	2007-01-30	2011-11-11
250000 US TSY 2 2125%	P	2011-10-18	2011-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,817		6,287	2,530
9		9	
11		11	
109,625		102,739	6,886
310,875		297,000	13,875
20,862		16,454	4,408
		2,439	-2,439
8,360		6,347	2,013
1,285		1,285	
11		11	
162,938		154,127	8,811
58,300		55,545	2,755
681		5,678	-4,997
		65,365	-65,365
9,235		7,693	1,542
9		9	
675		694	-19
175,312		164,229	11,083
116,600		108,133	8,467
8,348		3,859	4,489
14,816		13,682	1,134
1		1	
11		11	
53,125		49,674	3,451
107,875		100,372	7,503
19		43	-24
32,911		28,575	4,336
413		413	
598		620	-22
47,813		44,706	3,107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
147,875		140,511	7,364
61		79	-18
6,786		6,588	198
109,715		112,298	-2,583
24,852		25,907	-1,055
82,900		78,091	4,809
68,656		64,821	3,835
7,538		6,724	814
179,612		120,786	58,826
763		777	-14
190,060		173,833	16,227
25,906		24,409	1,497
181,500		164,229	17,271
1,286		1,052	234
755		781	-26
11		11	
171,563		152,000	19,563
98,444		92,583	5,861
55,000		49,674	5,326
947		779	168
35,689		36,916	-1,227
741		764	-23
108,675		98,509	10,166
141,244		129,409	11,835
49,500		44,706	4,794
1,496		724	772
80,092		61,010	19,082
11		11	
108,675		95,281	13,394
109,856		103,830	6,026

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
499,932		499,929	3
1,660		1,350	310
95,348		72,613	22,735
675		698	-23
175,312		164,229	11,083
105,131		97,461	7,670
249,971		249,989	-18
1,732		1,490	242
64,071		56,388	7,683
11		11	
53,125		49,674	3,451
136,232		128,050	8,182
168,795		161,147	7,648
299,991		299,987	4
25,763		23,509	2,254
597		618	-21
47,813		44,706	3,107
235,425		220,782	14,643
41,037		35,310	5,727
346,995		346,985	10
6,441		5,877	564
24,221		25,077	-856
145,294		134,622	10,672
87,200		80,504	6,696
102,993		102,996	-3
512,282		500,707	11,575
275,538		278,845	-3,307
100,139		103,581	-3,442
53,813		49,863	3,950
38,150		35,226	2,924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
277		563	-286
256,141		251,377	4,764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,530
			6,886
			13,875
			4,408
			-2,439
			2,013
			8,811
			2,755
			-4,997
			-65,365
			1,542
			-19
			11,083
			8,467
			4,489
			1,134
			3,451
			7,503
			-24
			4,336
			-22
			3,107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,364
			-18
			198
			-2,583
			-1,055
			4,809
			3,835
			814
			58,826
			-14
			16,227
			1,497
			17,271
			234
			-26
			19,563
			5,861
			5,326
			168
			-1,227
			-23
			10,166
			11,835
			4,794
			772
			19,082
			13,394
			6,026

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3
			310
			22,735
			-23
			11,083
			7,670
			-18
			242
			7,683
			3,451
			8,182
			7,648
			4
			2,254
			-21
			3,107
			14,643
			5,727
			10
			564
			-856
			10,672
			6,696
			-3
			11,575
			-3,307
			-3,442
			3,950
			2,924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-286
			4,764

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CANCER SOCIETY 1430 PRUDENTIAL DRIVE JACKSONVILLE, FL 32207			UNRESTRICTED	3,000
AMERICAN RED CROSS751 RIVERSIDE AVENUE JACKSONVILLE, FL 32204			UNRESTRICTED	3,000
AMERICAN RED CROSS751 RIVERSIDE AVENUE JACKSONVILLE, FL 32204			UNRESTRICTED	3,000
BEACHES AREA HISTORICAL SOCIETY380 PABLO AVENUE JACKSONVILLE BEACH, FL 32250			UNRESTRICTED	4,000
BOY SCOUTS OF AMERICA15255 NW 82 AVENUE MIAMI LAKES, FL 33016			UNRESTRICTED	3,000
BRYCE WILLIAMS MEDICAL TRUST 4827 CARLISE ROAD JACKSONVILLE, FL 32210			UNRESTRICTED	2,500
BUILDERS OF THE FAITH7579-6 103RD STREET JACKSONVILLE, FL 32210			UNRESTRICTED	500
CAMBODIAN CHARITABLE RELIEF SOCIETYPO BOX 410 SILVERTHORNE, CO 80498			UNRESTRICTED	1,000
CAMPUS CRUSADE FOR CHRIST 5860 MOUNT CARMEL TER JACKSONVILLE, FL 32216			UNRESTRICTED	1,000
CATHOLIC CHARITIES134 E CHURCH STREET JACKSONVILLE, FL 32206			UNRESTRICTED	3,000
CHILDREN'S HOME SOCIETY1485 S SEMORAN BLVD 1448 WINTER PARK, FL 32792			UNRESTRICTED	5,000
CHILDREN'S HOME SOCIETY1485 S SEMORAN BLVD 1448 WINTER PARK, FL 32792			UNRESTRICTED	5,000
CHRISTIAN HEALING MINISTRY 438 W 67TH STREET JACKSONVILLE, FL 32208			UNRESTRICTED	10,000
CHRISTIAN HEALING MINISTRY 438 W 67TH STREET JACKSONVILLE, FL 32208			UNRESTRICTED	10,000
CITY RESCUE MISSION426 S MCDUFF AVENUE JACKSONVILLE, FL 32254			UNRESRICTED	5,000
COMMUNITY REHABILITATION CENTER623 BEACHWOOD STREET JACKSONVILLE, FL 32206			UNRESTRICTED	500
DANIEL FOUNDATION4203 SOUTHPOINT BOULEVARD JACKSONVILLE, FL 32216			UNRESTRICTED	3,000
DREAMS COME TRUE6803 SOUTHPOINT PARKWAY JACKSONVILLE, FL 32216			UNRESTRICTED	250
EAST - WEST MINITRIESPO BOX 530689 HARLINGEN, TX 78553			UNRESTRICTED	3,500
EAST - WEST MINITRIESPO BOX 530689 HARLINGEN, TX 78553			UNRESTRICTED	15,000
EMERGENCY PREGNANCY SERVICES1637 KING STREET JACKSONVILLE, FL 32204			UNRESTRICTED	500
EPISCOPAL OUTREACH4815 EXECUTIVE PARK CT JACKSONVILLE, FL 32216			UNRESTRICTED	1,000
FAITHFUL AND TRUE OF JACKSONVILLE2931 LORAN DR E JACKSONVILLE, FL 32216			UNRESTRICTED	1,750
FAMILY PROMISEPO BOX 40363 JACKSONVILLE, FL 32203			UNRESTRICTED	2,500
FIRST COAST CHRISTIANPO BOX 5765 JACKSONVILLE, FL 32247			UNRESTRICTED	7,500
FIRST COAST GLOBAL DAY OF PRAYER700 GRACE PARKWAY FENTON, MO 63026			UNRESTRICTED	5,000
FIRST COAST WOMEN'S SERVICES 11215 SAN JOSE BLVD JACKSONVILLE, FL 32223			UNRESTRICTED	2,500
FIRST PRESBYTERIAN CHURCH 118 E MONROE STREET JACKSONVILLE, FL 32206			UNRESTRICTED	19,250
FLORIDA SHERIFFS YOUTHPO BOX 2000 BOYS RANCH, FL 32064			UNRESTRICTED	5,000
GO TO NATIONS MINISTRY3771 SPRING PARK ROAD JACKSONVILLE, FL 32207			UNRESTRICTED	3,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE OUTREACH MINISTRY2137 N LIBERTY STREET JACKSONVILLE,FL 32206			UNRESTRICTED	9,300
IM SULZBACHER CENTER611 E ADAMS STREET JACKSONVILLE,FL 32202			UNRESTRICTED	4,000
INT COOPERATING MINISTRIES 606 ABERDEEN ROAD HAMPTON,VA 23661			UNRESTRICTED	5,000
INT COOPERATING MINISTRIES 606 ABDERDEEN ROAD HAMPTON,VA 23661			UNRESTRICTED	5,000
INT ENGLISH & CULTURAL2636 QUEENSLAND DRIVE ELLICOTT CITY,MD 21042			UNRESTRICTED	250
JACKSONVILLE SCHOOL FOR AUTISM4000 SPRING PARK ROAD JACKSONVILLE,FL 32207			UNRESTRICTED	3,000
JACKSONVILLE SCHOOL FOR AUTISM4000 SPRING PARK ROAD JACKSONVILLE,FL 32207			UNRESTRICTED	1,000
JACKSONVILLE UNIVERSITY2800 UNIVERSITY BLVD N JACKSONVILLE,FL 32211			UNRESTRICTED	10,000
JACKSONVILLE UNIVERSITY2800 UNIVERSITY BLVD N JACKSONVILLE,FL 32211			UNRESTRICTED	10,000
JAX EPISCOPAL HIGH SCHOOL 4455 ATLANTIC BOULEVARD JACKSONVILLE,FL 32207			UNRESTRICTED	2,000
JAX HISTORICAL SOCIETY317 A PHILIP RANDOLPH BLV JACKSONVILLE,FL 32202			UNRESTRICTED	6,000
KAIROS INTERNATIONAL1017 EL CAMINO REAL PMN 4 REDWOOD CITY,CA 94063			UNRESTRICTED	5,000
KINGDOM FELLOWSHIP INC580 ELLIS ROAD SOUTH JACKSONVILLE,FL 32254			UNRESTRICTED	4,500
KIPP SCHOOL1440 MCDUFF AVENUE N JACKSONVILLE,FL 32254			UNRESTRICTED	5,000
LANDON MIDDLE SCHOOL ATHLETIC ASSOC1819 THACKER AVENUE JACKSONVILLE,FL 32207			UNRESTRICTED	500
LEN MINISTRIES13856 DANFORTH DRIVE S JACKSONVILLE,FL 32224			UNRESTRICTED	3,150
LUTHERAN SOCIAL SERVICES 4615 PHILLIPS HIGHWAY JACKSONVILLE,FL 32207			UNRESTRICTED	5,000
MALIVAI WASHINGTON FOUNDATION1096 WEST 6TH STREET JACKSONVILLE,FL 32209			UNRESTRICTED	1,500
MANDARIN PRESBYTERIAN CHURCH11844 MANDARIN ROAD JACKSONVILLE,FL 32223			UNRESTRICTED	4,000
MCLAUGLIN FOUNDATION1100 STOCKTON STREET JACKSONVILLE,FL 32203			FOR BENEFIT OF YOUNG LIFE	500
MENINAK FOUNDATIONPO BOX 8626 JACKSONVILLE,FL 32239			UNRESTRICTED	6,000
MERCY SHIPSPO BO 20200 LIINDALE,TX 75771			UNRESTRICTED	2,000
N FL SCHOOL SPEC EDUC223 MILL CREEK ROAD JACKSONVILLE,FL 32211			UNRESTRICTED	2,000
PRISONERS OF CHRIST2576 EDISON AVENUE JACKSONVILLE,FL 32204			UNRESTRICTED	11,000
RITA FOUNDATION4215 SOUTHPOINT BLVD STE JACKSONVILLE,FL 32216			UNRESTRICTED	2,500
RIVER CITY CHURCH7950 BELFORT PKWAY 900 JACKSONVILLE,FL 32256			UNRESTRICTED	14,000
RIVERSIDE FINE ARTS1100 STOCKTON STREET JACKSONVILLE,FL 32204			UNRESTRICTED	2,500
RONALD MCDONALD HOUSE824 CHILDRENS WAY JACKSONVILLE,FL 32207			UNRESTRICTED	4,500
ROTARY CLUB OF JACKSONVILLE PO BOX 47546 JACKSONVILLE,FL 32247			UNRESTRICTED	5,000
SIM USA14830 CHOATE CIR CHARLOTTE,NC 28273			UNRESTRICTED	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMY NE FLORIDA328 N OCEAN STREET JACKSONVILLE, FL 32202			UNRESTRICTED	6,000
SEAMARK RANCH1 SAN JOSE PLACE STE 31 JACKSONVILLE, FL 32257			UNRESTRICTED	5,000
SEAMARK RANCH1 SAN JOSE PLACE STE 31 JACKSONVILLE, FL 32257			UNRESTRICTED	12,500
SECOND HARVEST FOOD BANK 1502 JESSIE STREET JACKSONVILLE, FL 32206			UNRESTRICTED	3,000
SPECIAL OLYMPICSPO BOX 50819 JACKSONVILLE BEACH, FL 32240			UNRESTRICTED	500
ST MARK'S EPISCOPAL4129 OXFORD AVENUE JACKSONVILLE, FL 32210			UNRESTRICTED	4,000
ST MARK'S EPISCOPAL DAY4114 OXFORD AVENUE JACKSONVILLE, FL 32210			UNRESTRICTED	34,000
ST MARY'S EPISCOPAL CHURCH 1924 NORTH LAURA STREET JACKSONVILLE, FL 32206			UNRESTRICTED	6,000
ST VINCENT'S HOSPITAL1 SHIRCLIFF WAY JACSKONVILLE, FL 32204			UNRESTRICTED	5,000
TRINITY RESCUE MISSION627 W BEAVER STREET JACKSONVILLE, FL 32206			UNRESTRICTED	2,000
UNITED WAY OF NORTHEAST1301 RIVERPLACE BLVD 400 JACKSONVILLE, FL 32207			UNRESTRICTED	2,000
WASTE NOT WANT NOTPO BOX 119 ORANGE PARK, FL 32067			UNRESTRICTED	10,000
WOLFSON'S CHILDREN'S HOSP800 PRUDENTIAL DRIVE JACKSONVILLE, FL 32207			UNRESTRICTED	8,750
WOUNDED WARRIOR PROJECT4899 BELFORT ROAD 300 JACKSONVILLE, FL 32256			UNRESTRICTED	6,000
YELLOWSTONE BOYS AND GIRLS RANCH FOPO BOX 80807 BILLINGS, MT 59108			UNRESTRICTED	250
YOUNG LIFE FLORIDA REGION65 VALENCIA STREET ST AUGUSTINE, FL 32084			UNRESTRICTED	15,000
YOUNG LIFE JACKSONVILLE1100 STOCKTON STREET JACKSONVILLE, FL 32203			UNRESTRICTED	19,000
YOUNG LIVES1100 STOCKTON STREET JACKSONVILLE, FL 32203			UNRESTRICTED	10,000
Total . . . . ▶ **3a**				415,700

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TY 2011 Accounting Fees Schedule

Name: JESS AND BREWSTER J DURKEE FOUNDATION

EIN: 59-3293247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX PREPARATION FEE	3,050	3,050		

TY 2011 Compensation Explanation

Name: JESS AND BREWSTER J DURKEE FOUNDATION

EIN: 59-3293247

Person Name	Explanation
EDWARD MCCARTHY JR	
KENDALL G DURKEE	
EDWARD MCCARTHY III	

TY 2011 Investments Corporate Stock Schedule

Name: JESS AND BREWSTER J DURKEE FOUNDATION

EIN: 59-3293247

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES		
MUTUAL FUNDS	6,316,039	5,909,468

TY 2011 Investments Government Obligations Schedule

Name:	JESS AND BREWSTER J DURKEE FOUNDATION
EIN:	59-3293247
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	3,023,797
State & Local Government Securities - End of Year Fair Market Value:	3,577,665

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TY 2011 Other Expenses Schedule

Name: JESS AND BREWSTER J DURKEE FOUNDATION

EIN: 59-3293247

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MERRILL LYNCH MANGEMENT FEE	81	81		
PUBLIC NOTICE	27			

TY 2011 Other Income Schedule

Name: JESS AND BREWSTER J DURKEE FOUNDATION

EIN: 59-3293247

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PRODUCTS PTRS LP	-4,508		-4,508
NUSTAR ENERGY, L P	-516		-516

TY 2011 Other Increases Schedule

Name: JESS AND BREWSTER J DURKEE FOUNDATION

EIN: 59-3293247

Description	Amount
CHANGE IN UNREALIZED GAIN (LOSS) ON INVESTMENTS	58,480

TY 2011 Taxes Schedule

Name: JESS AND BREWSTER J DURKEE FOUNDATION

EIN: 59-3293247

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID - NUSTAR	40	40		
FOREIGN TAX PAID - MERRILL LYNCH	710	710		
EXCISE TAX	94	94		