



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

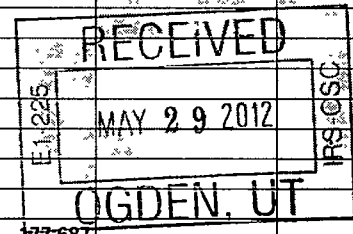
Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, **and ending** , 20

Name of foundation Nalith, Inc.		A Employer identification number 59-2323680	
Number and street (or P O box number if mail is not delivered to street address) 13615 South Dixie Highway		Room/suite	B Telephone number (see instructions) 305-669-9535
City or town, state, and ZIP code Miami, Florida 33176		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,627,628	J Accounting method. <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,554	4,554	N/A	
	4 Dividends and interest from securities	173,133	173,133		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(23,018)			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	154,669	177,687			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	128,951	64,476		64,475
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,000	3,000		3,000
	c Other professional fees (attach schedule)	6,000	3,000		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,475			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	24,712	12,356		12,356
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	167,138	82,832		82,831
	25 Contributions, gifts, grants paid	207,500			207,500
26 Total expenses and disbursements. Add lines 24 and 25	374,638	82,832		290,331	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	0				
b Net investment income (if negative, enter -0-)		94,855			
c Adjusted net income (if negative, enter -0-)					



149

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing		512,686	181,777	181,777	
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)		1,826	1,211	1,350	
	b Investments—corporate stock (attach schedule)		4,891,207	5,154,180	5,420,130	
	c Investments—corporate bonds (attach schedule)		50,000	25,000	24,200	
	11 Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		5,455,719	5,362,168	5,627,628		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24 Unrestricted		N/A			
	25 Temporarily restricted		N/A			
	26 Permanently restricted		N/A			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		5,455,719	5,362,168		
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see instructions)		5,455,719	5,362,168			
31 Total liabilities and net assets/fund balances (see instructions)		5,455,719	5,362,168			

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	5,455,719
2 Enter amount from Part I, line 27a		2	0
3 Other increases not included in line 2 (itemize) ▶		3	0
4 Add lines 1, 2, and 3		4	5,455,719
5 Decreases not included in line 2 (itemize) ▶ Lost/Decrease in Value of Assets		5	93,551
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	5,362,168

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,897	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	1,897	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,897	
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations—tax withheld at source	6b	3,029	
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,029	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,132	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax	11	1,132	
			Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ Telephone no. ▶ Located at ▶ ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶	15		<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 4				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,247,123
b	Average of monthly cash balances	1b	462,171
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,709,294
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,709,294
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	85,639
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,623,655
6	Minimum investment return. Enter 5% of line 5	6	281,183

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	281,183
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	281,183
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	281,183
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	281,183

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	374,638
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	374,638
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	374,638

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				374,638
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				61,479
b From 2007				27,104
c From 2008				106,156
d From 2009				(28,823)
e From 2010				9,719
f Total of lines 3a through e	175,635			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ _____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				374,638
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	175,635			
10 Analysis of line 9:				
a Excess from 2007				61,479
b Excess from 2008				27,104
c Excess from 2009				106,156
d Excess from 2010				(28,823)
e Excess from 2011				9,719

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 6</p>				
Total ▶				3a
<p>b <i>Approved for future payment</i></p>				
Total ▶				3b

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

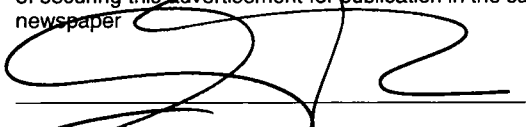
Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida, that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

PRIVATE FOUNDATIONS ANNUAL RETURN
NALITH, INC.

in the XXXX Court,
was published in said newspaper in the issues of

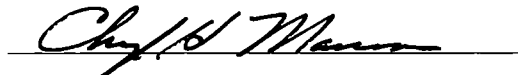
04/04/2012

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida, each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper



Sworn to and subscribed before me this

04 day of APRIL, A D 2012



(SEAL)

MARIA MESA personally known to me

PRIVATE FOUNDATIONS ANNUAL RETURN

The annual return of the private foundation

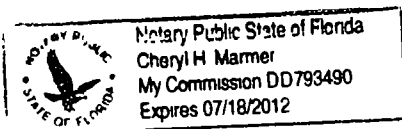
NALITH, INC.

required to be filed under section 6033 Internal Revenue Code, is available for public inspection at its principal office 13615 S Dixie Highway #114-514, Miami, FL 33176 (305) 669-9535 for inspection during regular business hours by any citizen upon request, within 180 days after the date of this publication

David M Glassberg
Principal Manager

Publication of this notice on April 4, 2012

4/4 12-4-146/1863627M



STATEMENT 1

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2011

Legal fees, Accounting fees and other Professional fees, Page 1, Part I, Lines 16(a), 16(b), and 16(c):

Line 16(a) (Legal fees): The legal fees were for services performed for the Review of the Investment Portfolio and investigating potential Program grants.

Line 16(b) (Accounting fees): The accounting fees were for the preparation of the Taxpayer's Financial Statements and for the preparation of the Form 990-PF.

Line 16(c) (Other prof. fees): None

Line 18(a), Page 1, Part I (Taxes): The 2011 Excise Tax on net investment income was \$1,465.00 and the FICA tax paid by the Taxpayer was \$2,875.00.

STATEMENT 2

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2011

Investments and Securities, Page 2, Part II, Lines 10(a); 10(b) and 10(c):

	Cost <u>12/31/11</u>	Market Value <u>12/31/11</u>
<u>10(a) Investments - U.S. and state government obligations:</u>		
FMMA and GNMA	<u>\$1,211.00</u>	<u>\$1,350.00</u>

STATEMENT 2 (cont'd)

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2011

Investments and Securities, Page 2, Part II, Lines 10(a); 10(b) and 10(c):

10(b) Investments - corporate stocks:

Stocks:

		<u>Cost</u> <u>12/31/11</u>	<u>Market</u> <u>Value</u> <u>12/31/11</u>
15	Shares AOL	\$ 1,373	\$ 227
554	Shares Allianceber Global	71,359	42,762
3,672	Shares Allianz NACM A and B	143,717	167,081
2,000	Shares American Cap	16,002	13,460
2,000	Shares American Electric	77,942	82,620
3,000	Shares AT&T	86,940	90,720
1,000	Shares Bank of America	14,866	5,560
500	Shares BP PLC	22,078	21,370
2,000	Shares Blackrock	22,379	16,320
2,000	Shares Bristol Myers	45,324	70,480
1,090	Shares Chevron Corp.	107,973	115,976
200	Shares CitiGroup	10,261	5,262
2,817	Shares Columbia Seligman	77,383	58,760
5,000	Shares Credit Suisse	34,888	18,250
1,000	Shares Dominion Resources	34,948	53,080
10,000	Shares Duff & Phelps Util.(DNP)	83,676	109,200
3,623	Shares Duke Energy	48,040	79,706

1,000	Shares El Paso-Preferred	29,379	46,040
1,000	Shares Exelon Corp.	44,436	43,370
2,000	Shares Exxon Mobile	158,037	169,520
894,103	Shares Fidelity	1,295,783	1,040,731
9,998	Shares Fidelity Strategic	105,178	106,637
800	Shares First Trise Chindia	20,048	14,520
278	Shares First Trise	9,992	8,979
2,000	Shares Frontier Comm	15,348	19,460
2,000	Shares General Electric	31,282	35,820
2,000	Shares Halliburton	37,226	69,020
2,000	Shares Hatteras Int.	57,745	52,740
1,000	Shares Intel Corp.	23,427	24,250
4,265	Shares Ishares Trust	274,517	491,500
1,440	Shares Market Vectors	40,586	24,817
1,153	Shares Merck	20,290	43,468
4,000	Shares MicroSoft	118,943	103,840
1,000	Shares Penn West Energy	17,724	19,800
2,000	Shares Pepco	35,944	40,600
2,000	Shares Pitney Bowes	39,924	37,080
6,000	Shares Powershares	141,725	133,984
100	Shares Proshares	50,085	6,638
3,000	Shares Precision Drilling	40,096	35,171
2,000	Shares Royal Bank of Canada	95,368	101,920
3,000	Shares Royal Dutch Petro	132,738	219,270

2,000 Shares Russell Exchange	56,150	50,760
4,000 Shares Rydex	181,673	185,120
2,000 Shares Sea Drill	58,342	66,360
1,000 Shares Select SPDR	57,031	29,510
3,790 Shares Seligman Henderson	130,570	169,450.
1,811 Shares Spectra Energy	34,630	55,688
2,946 Shares SDR	134,212	133,304
1,350 Shares SVENSK Export	9,795	9,072
2,200 Shares Teco Energy Inc.	32,348	42,108
210 Shares Time Warner	27,960	8,605
3,000 Shares Unilever	67,022	100,560
2,000 Shares U.S. One Trust One	57,168	55,738
3,000 Shares Vanguard	107,608	165,150
1,500 Shares Verizon	54,365	60,180
2,017 Shares Walter Inv't	37,550	41,369
3,000 Shares Wells Fargo	87,897	82,680
2,000 Shares Westar Energy	37,868	57,560
2,000 Shares Winn Dixie	34,606	18,760
3,608 Shares Winstream Corp.	40,628	42,358
2,000 Shares WisdomTree	107,948	123,040
3,000 Shares Xcel Energy	<u>63,839</u>	<u>82,920</u>
	<u>\$5,154,180</u>	<u>\$5,420,301</u>

STATEMENT 2 (Continued)

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2011

Investments and Securities, Page 2, Part II, Lines 10(a); 10(b) and 10(c):

10(c) Investments - corporate bonds:

1,000 Shares Citigroup	<u>\$25,000</u>	<u>\$24,200</u>
------------------------	-----------------	-----------------

STATEMENT 3

Nalith, Inc. Form 990-PF
 E.I. #59-2323680
 Y.E. December 31, 2011

Capital Gains and Losses for tax on investment income: Page 1, Part I, Line 6(a); Page 1, Part I, Line 7(b); and page 3, Part IV

Security	No. of Shares	Date Sold	Sales Price	Net (Adjusted Basis)	Cost Gain (Loss)
Allinceber Global	554	02/23/11	\$44,083	\$71,399	(\$27,316)
Cortes Trust	1,000,000	04/27/11	26,113	25,000	1,113
Frontier Communications	2,000,000	02/07/11	18,755	14,819	3,936
Ishares Trust	147,000	3/10/11	9,663	10018	(355)
Ishares Trust	100,000	3/15/11	9,464	9,402	62
Jennison Value		Various	33,140	33,140	0
Jennison Growth		Various	53,746	59,337	(5,559)
Marcus Vectors	175,000	3/10/11	9,241	9,957	716
SPDR	57,000	03/08/11	9,902	9,990	(88)
SPDR	280,000	02/08/11	<u>48,909</u>	<u>48,563</u>	<u>346</u>
			<u>\$209,270</u>	<u>\$232,288</u>	<u>\$23,018</u>

STATEMENT 4

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2011

Page 6, Part VIII, Line 1:

<u>(a) Name and Address</u>	<u>(b) Title and Average Hours Per Week</u>	<u>(c) Compensation</u>	<u>(d) Contributions to Employee Benefit Plans</u>	<u>(e) Expense Account and Other Allowances</u>
Michael Tucker 312 E. Southey Avenue Altoona, PA 16602	President and Director 20 Hours	\$60,555	\$ 0	\$ 0
Haim Karp 15741 S.W. 83rd Ave. Miami, FL 33157	Director 1 Hour	18,000.00	0	0
Dr. George Eisman 3835 Route 414 Burdett, NY 14818	Director 1 Hour	10,000.00	0	0
David M. Glassberg, Esq. 13615 S. Dixie Highway Miami, FL 33176	Director 1 Hour	18,000.00	0	0
Jeffrey Tucker 10111 S.W. 137 th Place Miami, FL 33186	Vice-President and Director 10 hours	34,396.00 <u>\$140,951.00</u>	<u>0</u> <u>\$ 0</u>	<u>0</u> <u>\$ 0</u>

STATEMENT 5

Nalith, .Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2011

Page 9, Part XV, Lines 2(b) and 2(d) and 3(a):

The organization receives requests form other qualified charitable organizations who have requested assistance in the promotion of research and development of natural organic farming methods and promotion of vegetarianism and vegetarian lifestyles to enhance good health. The organization's directors meet periodically to evaluate these requests and select causes and organizations qualified under Section 501(c) (3) to which grants will be made.

STATEMENT 6

Nalith, Inc. Form 990-PF
E.I. #59-2323680
Y.E. December 31, 2011

Page 10, Part XV, Line 3(a):

<u>Recipient - Name and Address</u>	<u>Amount</u>
	\$2,000
Albany Vegetarian Network PO Box 1617 Latham, NY 12110	
American Natural Hygiene 14204 Carlson Circle Tampa, FL 33626	3,000
Animal Acres 5200 Escondido Canyon Road Acton, CA 93510	2,000
Coalition for Cancer Prevention 427 South Franklin St Watkins Glen, NY 14891	30,000
Compassion Over Killing PO Box 9773 Washington, DC 20016	3,000
Compassionate Action Agent PO Box 13149 Minneapolis, MN 55414	1,000
Earthsave International P.O. Box 96 New York, NY 10108	12,000
Earthsave - Miami PO Box 96 New York, NY 10108	25,000
Eco Philisoptly Center 42231 Ladywood Northville, MI 48161	9,000
Florida Voice for Animals C/O Richard M. Georges PO Box 17523 Tampa, FL 33682	2,000

STATEMENT 6 (Cont'd.)

Farm Sanctuary P.O. Box 150 Watkins Glen, NY 14891-0150	2,000
Florida Organic Growers PO Box 12311 Gainesville, FL 32604	3,000
Gentle World P.O. Box 238 Kapa'av, HI 96755	2,000
Healthy Planet POB 163 Huntington, NY 11743	7,000
I.D.E.A. PO Box 124 Prince Street Station New York, NY 10012	1,000
Kwantamani Holistic Inst. 5121 S. Kenwood Avenue #3 Chicago, IL 60615	4,000
Miami Foundation 200 S. Biscayne Blvd., Suite 505 Miami, FL 33131	1,000
Narrow Ridge Center 1936 Liberty Hill Road Washburn, TN 37888	4,000
National Health Association PO Box 30630 Tampa, FL 33630	3,000
New York Coalition for Healthy School Food POB 6858 Ithaca, NY 14851	3,000
Optimum Living Alliance Pob 81456 Haiku, HI 96708	3,500
Our Hen House 101 Thompson Street #7 New York, NY 10012	2,000

Peace Advocacy Network PO Box 22716 Philadelphia, PA 19110	1,000
Responsible Eating & Living 6776 Booth Street, Unit 36 Forest Hills, NY 11375	27,000
Totally Vegetarian PO Box 336 Royal Oak, MI 48068-0366	1,000
Towards Freedom PO Box 25083 Los Angeles, CA 90025	6,000
University of California Santa Cruz, California 95064	3,000
United Poultry Concerns PO Box 150 Machipongo, Virginia 23405	1,000
Vegan Outreach 10410 Forbes Road Pittsburgh, PA 15235	3,000
Vegan Funding PO Box 357961 Gainesville, FL 32635	2,000
Vegetarian and Vegan Assoc. 427 South Franklin Street Watkins Glen, NY 14891	27,000
Vegetarian Resource Group P.O. Box 22903 Alexandria, VA 22304	2,000
Vegetarian Society of Richmond PO Box 71342 Richmond, VA 22304	1,000
Viva Vegetarian Society POB 294 Prince Street Station New York, NY 10012	2,000
Woodstock from Animal Sanctuary POB 1329	6,000

Woodstock, NY 12498

Youth for Envir. Sanity (Y.E.S.)
706 Frederick Street
Santa Cruz, CA 95062

1,000

\$207,500.00

All Recipients are not-for-profit organizations or tax-exempt organizations.