Form **990-PF** Department of the Treasury Internal Revenue Service

# Return of Private Foundation
**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052 **2011**

For calendar year 2011 or tax year beginning , and ending

Name of foundation
COLONIAL HILL FOUNDATION TRUST
MARGARET C. DEBORDE, TRUSTEE

A Employer identification number 58-6468544

Number and street (or P O box number if mail is not delivered to street address) Room/suite
771 WOODLEY DRIVE, NW

B Telephone number (404)351-8429

City or town, state, and ZIP code
ATLANTA, GA 30318

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,196,635.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 13. | 13. | | STATEMENT 2 |
| | 4 Dividends and interest from securities | 60,935. | 60,935. | | STATEMENT 3 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | -64,564. | | | STATEMENT 1 |
| | b Gross sales price for all assets on line 6a 994,962. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 **Total.** Add lines 1 through 11 | -3,616. | 60,948. | 0. | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | 0. | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 4 | 2,200. | 1,650. | 0. | 550. |
| | c Other professional fees | | | | |
| | 17 Interest | | | | |
| | 18 Taxes STMT 5 | 2,226. | 648. | 0. | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 6 | 356. | 0. | 0. | 0. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 4,782. | 2,298. | 0. | 550. |
| | 25 Contributions, gifts, grants paid | 92,000. | | | 92,000. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 96,782. | 2,298. | 0. | 92,550. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | -100,398. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 58,650. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | 0. | |

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18160430 794158 03722 2011.03050 COLONIAL HILL FOUNDATION TR 03722__1

| Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only) | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 80,714. | 119,400. | 119,400. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 7 | 913,180. | 726,793. | 1,268,814. |
| | c Investments - corporate bonds STMT 8 | 49,966. | 49,966. | 50,848. |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 9 | 801,538. | 848,841. | 757,573. |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers) | 1,845,398. | 1,745,000. | 2,196,635. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 1,550,500. | 1,550,500. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 294,898. | 194,500. | |
| | 30 **Total net assets or fund balances** | 1,845,398. | 1,745,000. | |
| | 31 **Total liabilities and net assets/fund balances** | 1,845,398. | 1,745,000. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,845,398. |
| 2 Enter amount from Part I, line 27a | 2 | -100,398. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 1,745,000. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,745,000. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | WELLS 5705 ATTACHED | P | VARIOUS | 12/31/11 |
| b | WELLS 5705 ATTACHED | P | VARIOUS | 12/31/11 |
| c | 929.186 SH SUNTRUST | D | VARIOUS | 07/27/11 |
| d | BASIS ADJUSTMENT | P | VARIOUS | 12/31/11 |
| e | CAPITAL GAINS DIVIDENDS | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 395,424. | | 391,911. | 3,513. |
| b | 571,048. | | 595,730. | -24,682. |
| c | 22,944. | | 7,425. | 15,519. |
| d | 2,213. | | | 2,213. |
| e | 3,333. | | | 3,333. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | 3,513. |
| b | | | | -24,682. |
| c | | | | 15,519. |
| d | | | | 2,213. |
| e | | | | 3,333. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — -104.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2010 | 60,062. | 1,950,423. | .030794 |
| 2009 | 69,000. | 1,644,373. | .041961 |
| 2008 | 102,500. | 1,928,758. | .053143 |
| 2007 | 118,888. | 2,168,476. | .054826 |
| 2006 | 104,500. | 1,671,078. | .062534 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .243258 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .048652 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 2,200,491. |
| 5 | Multiply line 4 by line 3 | 5 | 107,058. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 587. |
| 7 | Add lines 5 and 6 | 7 | 107,645. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 92,550. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | |
|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | 1 | 1,173. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 1,173. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,173. |
| 6 Credits/Payments: | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a 1,400. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | | 7 | 1,400. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | 8 | |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | 227. |
| 11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ | 227. Refunded ▶ | 11 | 0. |

**Part VII-A Statements Regarding Activities**

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | 1b | | X |
| *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ MARGARET C. DEBORDE Telephone no. ▶404-351-8429
Located at ▶711 WOODLEY DRIVE, NW, ATLANTA, GA ZIP+4 ▶30318

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

*If "Yes" to 6b, file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 10 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | 0. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 2,151,996. |
| b | Average of monthly cash balances | 1b | 82,005. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 2,234,001. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 2,234,001. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 33,510. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,200,491. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 110,025. |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 110,025. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 1,173. | | |
| b | Income tax for 2011. (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 1,173. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 108,852. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 0. |
| 5 | Add lines 3 and 4 | | | 5 | 108,852. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 108,852. |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 92,550. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 92,550. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 92,550. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | | 108,852. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | | |
| a Enter amount for 2010 only | | | | 0. | |
| b Total for prior years: ___ , ___ , ___ | | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | | |
| a From 2006 | 25,778. | | | | |
| b From 2007 | 14,388. | | | | |
| c From 2008 | 8,894. | | | | |
| d From 2009 | | | | | |
| e From 2010 | | | | | |
| f Total of lines 3a through e | | 49,060. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 92,550. | | | | | |
| a Applied to 2010, but not more than line 2a | | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | 0. | | | |
| d Applied to 2011 distributable amount | | | | | 92,550. |
| e Remaining amount distributed out of corpus | | 0. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | | 16,302. | | | 16,302. |
| 6 Enter the net total of each column as indicated below: | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 32,758. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | 0. | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | 0. | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | | 9,476. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | | 23,282. | | | |
| 10 Analysis of line 9: | | | | | |
| a Excess from 2007 | 14,388. | | | | |
| b Excess from 2008 | 8,894. | | | | |
| c Excess from 2009 | | | | | |
| d Excess from 2010 | | | | | |
| e Excess from 2011 | | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARGARET C. DEBORDE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| THE LOVETT SCHOOL<br>4075 PACES FERRY ROAD, NW<br>ATLANTA, GA 30327 | NONE | 501C(3) | EDUCATIONAL | 51,000. |
| CORAL REEF SOCIETY<br>351 CALIFORNIA ST, STE 650<br>SAN FRANCISCO, CA 94104 | NONE | 501C(3) | CONSERVATION | 4,000. |
| BAPTIST MED & DENTAL MISSION<br>11 PLAZA DRIVE<br>HATTIESBURG, MS 39402 | NONE | 501C(3) | MEDICAL | 6,000. |
| LITTLE KIDS ROCK<br>116 GREENWOOD AVE<br>MONTCLAIR, NJ 07042 | NONE | 501C(3) | EDUCATIONAL | 2,500. |
| ADAPTIVE LEARNING CENTER<br>736 JOHNSON FERRY ROAD, #C-245<br>MARIETTA, GA 30068 | NONE | 501C(3) | EDUCATIONAL | 1,000. |
| **Total** SEE CONTINUATION SHEET(S) | | | ▶ 3a | 92,000. |
| *b Approved for future payment*<br>NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 13. | |
| 4 Dividends and interest from securities | | | 14 | 60,935. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -64,564. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | -3,616. | 0. |

**13 Total.** Add line 12, columns (b), (d), and (e) 13 -3,616.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|

123621
12-02-11

18160430 7941

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

enalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge ef, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

MaDeBorde | 5-2-12 | TRUSTEE

ture of officer or trustee | Date | Title

| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|---|
| | NANCY ROSS | NANCY ROSS | 04/30/12 | | P00086647 |
| | Firm's name ▶ AARONS GRANT & HABIF, LLC | | | Firm's EIN ▶ 58-2588678 | |
| | Firm's address ▶ 3500 PIEDMONT RD SUITE 600 ATLANTA, GA 30305 | | | Phone no. 4042335486 | |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| RICE BOWLS<br>951 S. PINE STREET<br>SPARTANBURG, SC 29303 | NONE | 501C(3) | HUNGRY/HOMELESS | 1,000. |
| YOUNG LIFE<br>PO BOX 250<br>COLORADO SPRINGS, CO 80901 | NONE | 501C(3) | RELIGIOUS | 1,000. |
| GOOD SAMARITAN HEALTH CENTER<br>1015 DONALD LEE HOWELL PKWY<br>ATLANTA, GA 30318 | NONE | 501C(3) | MEDICAL | 6,000. |
| ATLANTA YOUTH ACADEMY<br>PO BOX 18237<br>ATLANTA, GA 30316 | NONE | 501C(3) | EDUCATIONAL | 12,000. |
| ROADSAFE AMERICA<br>PO BOX 191502<br>ATLANTA, GA 31119 | NONE | 501C(3) | YOUTH | 1,000. |
| CATHEDRAL OF ST. PHILLIP<br>2744 PEACHTREE ROAD<br>ATLANTA, GA 30305 | NONE | 501C(3) | RELIGIOUS | 1,000. |
| MILESTONES CHURCH<br>885 SIMUEL ROAD<br>SPARTANBURG, SC 29301 | NONE | 501C(3) | RELIGIOUS | 1,000. |
| MOBILE MEALS<br>419 E. MAIN STREET<br>SPARTANBURG, SC 29302 | NONE | 501C(3) | HUNGRY/HOMELESS | 1,000. |
| SECOND HARVEST FOOD BANK<br>750 CURTNER AVE<br>SAN JOSE, CA 95125 | NONE | 501C(3) | HUNGRY/HOMELESS | 500. |
| GEORGIA JUSTICE PROJECT<br>438 EDGEWOOD AVE, SE<br>ATLANTA, GA 30312 | NONE | 501C(3) | LEGAL AID | 2,000. |
| **Total from continuation sheets** | | | | 27,500. |

**Part XV Supplementary Information**

*3 Grants and Contributions Paid During the Year (Continuation)*

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| SHRINERS HOSPITAL<br>2900 ROCKY POINT DRIVE<br>TAMPA, FL 33607 | NONE | 501C(3) | MEDICAL | 1,000. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | |

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

| (A) DESCRIPTION OF PROPERTY | | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| WELLS 5705 ATTACHED | | PURCHASED | VARIOUS | 12/31/11 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 395,424. | 391,911. | 0. | 0. | 3,513. |

| (A) DESCRIPTION OF PROPERTY | | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| WELLS 5705 ATTACHED | | PURCHASED | VARIOUS | 12/31/11 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 571,048. | 599,120. | 0. | 0. | -28,072. |

| (A) DESCRIPTION OF PROPERTY | | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| 929.186 SH SUNTRUST | | DONATED | VARIOUS | 07/27/11 |

| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 22,944. | 68,495. | 0. | 0. | -45,551. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| BASIS ADJUSTMENT | PURCHASED | VARIOUS | 12/31/11 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 2,213. | 0. | 0. | 0. | 2,213. |

| | |
|---|---|
| CAPITAL GAINS DIVIDENDS FROM PART IV | 3,333. |
| TOTAL TO FORM 990-PF, PART I, LINE 6A | -64,564. |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

| SOURCE | AMOUNT |
|---|---|
| WELLS FARGO | 13. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 13. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| WELLS FARGO | 2,125. | 0. | 2,125. |
| WELLS FARGO | 58,810. | 0. | 58,810. |
| WELLS FARGO | 3,333. | 3,333. | 0. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 64,268. | 3,333. | 60,935. |

FORM 990-PF — ACCOUNTING FEES — STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING FEES | 2,200. | 1,650. | 0. | 550. |
| TO FORM 990-PF, PG 1, LN 16B | 2,200. | 1,650. | 0. | 550. |

FORM 990-PF — TAXES — STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAX | 648. | 648. | 0. | 0. |
| EXCISE TAX 2010 BALANCE DUE | 178. | 0. | 0. | 0. |
| EXCISE TAX 2011 ESTIMATE | 1,400. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 2,226. | 648. | 0. | 0. |

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| MISC EXPENSE | 356. | 0. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 356. | 0. | 0. | 0. |

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CORPORATE STOCK - STMT 11 | 726,793. | 1,268,814. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 726,793. | 1,268,814. |

FORM 990-PF CORPORATE BONDS STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CORPORATE BONDS - STMT 11 | 49,966. | 50,848. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 49,966. | 50,848. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| OTHER - STMT 11 | COST | 848,841. | 757,573. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 848,841. | 757,573. |

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN-SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|---|---|---|---|
| MARGARET C. DEBORDE<br>711 WOODLEY DRIVE, NW<br>ATLANTA, GA 30318 | TRUSTEE<br>0.25 | 0. | 0. | 0. |
| JOHN M. DEBORDE, III<br>350 W. WESLEY ROAD, NW<br>ATLANTA, GA 30305 | DISTRIBUTION COMMITTEE MEM<br>0.01 | 0. | 0. | 0. |
| ANNE D. GASTON<br>835 OLD WYND COURT<br>SPARTANBURG, SC 29301 | DISTRIBUTION COMMITTEE MEM<br>0.01 | 0. | 0. | 0. |
| LAURA D. HENRY<br>2495 DELLWOOD DRIVE<br>ATLANTA, GA 30305 | DISTRIBUTION COMMITTEE MEM<br>0.01 | 0. | 0. | 0. |
| ELIZABETH D. RAMSEY<br>2350 ROSEBROOK CROSSING<br>SMYRNA, GA 30080 | DISTRIBUTION COMMITTEE MEM<br>0.01 | 0. | 0. | 0. |

| | | | | |
|---|---|---|---|---|
| JOHN M. DEBORDE, IV<br>1240 AVON STREET<br>BELMONT, CA 94001 | DISTRIBUTION COMMITTEE MEM<br>0.01 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 0. | 0. | 0. |

COLONIAL HILL
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER. 2806-5705

## Additional information

| | THIS PERIOD | THIS YEAR | | THIS PERIOD | THIS YEAR |
|---|---|---|---|---|---|
| Gross proceeds | 0 00 | 989,415 80 | Foreign withholding | 0 00 | -106 35 |

# Portfolio detail

## Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional Information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

| DESCRIPTION | % OF ACCOUNT | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|---|---|---|---|---|
| Cash | 0 08 | 0.00 | 1,685 40 | 0.00 |
| BANK DEPOSIT SWEEP | 5.40 | 0.02 | 118,714.67 | 23.74 |
| Interest Period 12/01/11 - 12/31/11 | | | | |
| **Total Cash and Sweep Balances** | **5.48** | | **$120,400.07** | **$23.74** |

* APYE measures the total amount of the interest paid on an account-based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| ALCOA INC<br>AA<br>Acquired 07/19/11 S | 0 59 | 1,500 | 15 43 | 23,473 21 | 8 6500 | 12,975.00 | -10,498.21 | 180.00 | 1.38 |
| APPLE INC<br>AAPL | | | | | | | | | |
| Acquired 06/30/05 L nc | | 300 | 37.32 | 11,197.50 | | 121,500.00 | 110,302.50 | | |
| Acquired 06/30/05 L nc | | 600 | 37 31 | 22,386.00 | | 243,000.00 | 220,614 00 | | |
| **Total** | **16.59** | **900** | | **$33,583.50** | **405.0000** | **$364,500.00** | **$330,916.50** | **N/A** | **N/A** |
| ARES CAPITAL CORP<br>ARCC<br>Acquired 10/28/11 S | 1 05 | 1,500 | 15 57 | 23,681 85 | 15 4500 | 23,175.00 | -506 85 | 2,160.00 | 9.32 |

STMT 11.1

ADVISORS

COLONIAL HILL
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER. 2806-5705

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| AT & T INC<br>T<br>Acquired 11/30/10 L nc | 1 38 | 1,000 | 27 89 | 28,226 02 | 30 2400 | 30,240 00 | 2,013.98 | 1,760 00 | 5.82 |
| BRISTOL MYERS SQUIBB CO<br>BMY<br>Acquired 04/01/11 S | 1 20 | 750 | 26 51 | 20,149 27 | 35 2400 | 26,430 00 | 6,280 73 | 1,020 00 | 3 85 |
| CATERPILLAR INC<br>CAT<br>Acquired 06/30/10 L nc | 2 06 | 500 | 61 28 | 30,965 85 | 90 6000 | 45,300 00 | 14,334.15 | 920 00 | 2 03 |
| CHESAPEAKE ENERGY CORP<br>CHK<br>Acquired 10/21/11 S<br>Acquired 11/30/11 S | | 750<br>250 | 27 75<br>24 77 | 21,085 56<br>6,300 74 | | 16,717 50<br>5,572 50 | -4,368 06<br>-728 24 | | |
| **Total** | **1.01** | **1,000** | | **$27,386.30** | **22.2900** | **$22,290.00** | **-$5,096.30** | **$350.00** | **1.57** |
| CHEVRON CORPORATION<br>CVX<br>Acquired 06/30/05 L nc<br>Acquired 06/30/05 L nc<br>Acquired 06/30/05 L nc | | 675<br>200<br>200 | 55 91<br>55 92<br>55 93 | 38,020 14<br>11,265 76<br>11,267 77 | | 71,820 00<br>21,280 00<br>21,280.00 | 33,799.86<br>10,014 24<br>10,012 23 | | |
| **Total** | **5.20** | **1,075** | | **$60,553.67** | **106.4000** | **$114,380.00** | **$53,826.33** | **$3,483.00** | **3.05** |
| COCA-COLA COMPANY<br>KO<br>Acquired 09/25/00 L nc<br>Acquired 08/16/07 L nc<br>Acquired 02/11/09 L nc | | 1,000<br>340<br>660 | 0 36 | 369 30<br>58,180.00 | | 69,970 00<br>23,789 80<br>46,180 20 | 69,600 70<br>5,572 60<br>N/A | | |
| **Total** | **6.37** | **2,000** | | | **69.9700** | **$139,940.00** | **$75,173.30** | **$3,760.00** | **2.69** |
| FIRST TR EXCHANGE ET TRADED FD II-ISE CLOUD COMPUTING INDEX FUND<br>SKYY<br>Acquired 07/26/11 S | 1 17 | 1,500 | 19 69 | 29,893 77 | 17 2000 | 25,800 00 | -4,093.77 | N/A | N/A |
| HEALTH CARE REIT INC<br>REIT<br>HCN<br>Acquired 03/14/11 S | 1 86 | 750 | 52 01 | 39,376 24 | 54 5300 | 40,897 50 | 1,521 26 | 2,145 00 | 5.24 |

STMT 11.2

COLONIAL HILL
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 2806-5705

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| HOME DEPOT INC<br>HD<br>Acquired 12/23/10 L nc | 1 91 | 1,000 | 35 12 | 35,483 21 | 42 0400 | 42,040.00 | 6,556 79 | 1,160.00 | 2.75 |
| ILLINOIS TOOL WORKS INC<br>ITW<br>Acquired 12/15/10 L nc | | 500 | 51 03 | 25,809 38 | | 23,355.00 | -2,454.38 | | |
| Acquired 11/30/11 S | | 200 | 45 43 | 9,215 90 | | 9,342.00 | 126.10 | | |
| **Total** | **1.49** | **700** | | **$35,025.28** | **46.7100** | **$32,697.00** | **-$2,328.28** | **$1,008.00** | **3.08** |
| JOHNSON & JOHNSON<br>JNJ<br>Acquired 12/15/10 L nc | 1.34 | 450 | 62 71 | 28,527.56 | 65 5800 | 29,511 00 | 983.44 | 1,026 00 | 3 47 |
| KIMBERLY-CLARK CORP<br>KMB<br>Acquired 05/07/10 L nc | 1 34 | 400 | 61 12 | 24,728 19 | 73 5600 | 29,424.00 | 4,695 81 | 1,120 00 | 3 80 |
| MCDONALDS CORP<br>MCD<br>Acquired 09/29/05 L nc | 1 83 | 400 | 33 36 | 13,467 95 | 100 3300 | 40,132 00 | 26,664 05 | 1,120.00 | 2.79 |
| MERCK & CO INC NEW<br>MRK<br>Acquired 04/01/11 S | 1 03 | 600 | 33 15 | 20,144 72 | 37 7000 | 22,620.00 | 2,475 28 | 912 00 | 4 03 |
| PFIZER INCORPORATED<br>PFE<br>Acquired 04/01/11 S | 0 98 | 1,000 | 20 34 | 20,627 23 | 21 6400 | 21,640.00 | 1,012 77 | 880 00 | 4.06 |
| PROCTER & GAMBLE CO<br>PG<br>Acquired 05/07/10 L nc | 1 21 | 400 | 60 77 | 24,587 09 | 66.7100 | 26,684 00 | 2,096 91 | 840.00 | 3 14 |
| ROYAL CARIBBEAN CRUISES LTD NORWAY<br>RCL<br>Acquired 10/31/11 S | 0 85 | 750 | 30 04 | 22,815.10 | 24 7700 | 18,577 50 | -4,237.60 | 300 00 | 1 61 |
| THE SOUTHERN COMPANY<br>SO<br>Acquired 06/30/05 L nc | | 1,700 | 34 76 | 59,554 05 | | 78,693 00 | 19,138 95 | | |
| Acquired 04/20/09 L nc | | 800 | 29.84 | 24,171.62 | | 37,032.00 | 12,860.38 | | |
| **Total** | **5.27** | **2,500** | | **$83,725.67** | **46.2900** | **$115,725.00** | **$31,999.33** | **$4,725.00** | **4.08** |

STMT 17.3

ADVISORS

COLONIAL HILL
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 2806-5705

# Stocks, options & ETFs

## Stocks and ETFs continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| UNITED TECHNOLOGIES CORP UTX Acquired 08/11/11 S | 2 00 | 600 | 69 54 | 42,095 24 | 73 0900 | 43,854 00 | 1,758 76 | 1,152 00 | 2 62 |
| Total Stocks and ETFs | 57.74 | | | 727,066.22 | | $1,268,832.00 | $535,548.38 | $30,021.00 | 2.37 |

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

## Options

Listed options are priced based on the closing "bid-ask" prices and the last reported trade

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| CALL APPLE INC ^ $490 EXP 01/21/12 Acquired 10/28/11 S nc | | -2 | 1 59 | -272 99 | 0 0900 | -18 00 | 254 99 |
| Total Options | 0.00 | | | -$272.99 | | -$18.00 | $254.99 |
| Total Stocks, options & ETFs | 57.74 | | | 726,793.23 | | $1,268,814.00 | $535,803.37 |

^ Denotes option(s) will expire on the next option expiration date
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

STMT 11.4

COLONIAL HILL
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER. 2806-5705

# Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

## Corporate Bonds

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ACCRUED INTEREST | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|---|
| GENERAL ELEC CAP CORP NOTES<br>CPN 4 250% DUE 06/15/12<br>DTD 06/06/05 FC 12/15/05<br>Moody AA2 , S&P AA+<br>CUSIP 36962GR30 | | | | | | | | | | |
| Acquired 07/07/05 L nc | 2 31 | 50,000 | 99 92 | 49,966 15 | 101 6960 | 50,848.00 | 881 85 | 88 54 | 2,125 00 | 4.17 |
| **Total Corporate Bonds** | **2.31** | **50,000** | | **$49,966.15** | | **$50,848.00** | **$881.85** | **$88.54** | **$2,125.00** | **4.18** |
| **Total Fixed Income Securities** | **2.31** | | | **$49,966.15** | | **$50,848.00** | **$881.85** | **$88.54** | **$2,125.00** | **4.18** |

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

# Mutual Funds

Mutual fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

## Open End Mutual Funds

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| EUROPACIFIC GROWTH FD<br>CL C<br>AEPCX<br>On Reinvestment | | | | | | | | | |
| Acquired 01/30/06 L nc | | 2,350.17600 | 42.55 | 100,000 00 | | 80,893 03 | -19,106 97 | | |
| Acquired 11/30/10 L nc | | 785.95800 | 38 17 | 30,005 00 | | 27,052 67 | -2,952.33 | | |
| Reinvestments L nc | | 615 03400 | 40 92 | 25,170 14 | | 21,169.49 | -4,000.65 | | |
| Reinvestments S nc | | 27 20200 | 34 41 | 936 29 | | 936.30 | 0.01 | | |
| **Total** | **5.92** | **3,778.37000** | | **$156,111.43** | **34.4200** | **$130,051.49** | **-$26,059.94** | **$944.59** | **0.73** |

| | |
|---|---|
| Client Investment (Excluding Reinvestments) | $130,005.00 |
| Gain/Loss on Client Investment (Including Reinvestments) | $46.49 |

STMT 11,5

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ADVISORS

COLONIAL HILL
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 2806-5705

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| FRANKLIN GOLD & PRECIOUS METALS FD CL A FKRCX | | | | | | | | | |
| On Reinvestment | | | | | | | | | |
| Acquired 04/04/08 L nc | | 1,193 88700 | 41 88 | 50,000 00 | | 43,552 99 | -6,447 01 | | |
| Reinvestments L nc | | 290 31500 | 46 58 | 13,525 32 | | 10,590 69 | -2,934 63 | | |
| Reinvestments S nc | | 80 57000 | 41 59 | 3,351 46 | | 2,939 20 | -412 26 | | |
| **Total** | **2.60** | **1,564.77200** | | **$66,876.78** | **36.4800** | **$57,082.88** | **-$9,793.90** | **$1,339.44** | **2.35** |
| | Client Investment (Excluding Reinvestments) | | | | | $50,000 00 | | | |
| | Gain/Loss on Client Investment (Including Reinvestments) | | | | | $7,082 88 | | | |
| GOLDMAN SACHS SATELLITE STRATEGIES PORTFOLIOS CL A GXSAX | | | | | | | | | |
| On Reinvestment | | | | | | | | | |
| Acquired 11/17/10 L nc | | 6,045 94900 | 8 27 | 50,005 00 | | 44,679 50 | -5,325 50 | | |
| Acquired 09/28/11 S nc | | 4,623 51400 | 7 57 | 35,005 00 | | 34,167 77 | -837 23 | | |
| Reinvestments S nc | | 534 36600 | 7 67 | 4,103 09 | | 3,949 02 | -154.07 | | |
| **Total** | **3.77** | **11,203.82900** | | **$89,113.09** | **7.3900** | **$82,796.29** | **-$6,316.80** | **$3,181.88** | **3.84** |
| | Client Investment (Excluding Reinvestments) | | | | | $85,010 00 | | | |
| | Gain/Loss on Client Investment (Including Reinvestments) | | | | | -$2,213 71 | | | |
| GOLDMAN SACHS ABSOLUTE RETURN TRACKER CL A GARTX | | | | | | | | | |
| On Reinvestment | | | | | | | | | |
| Acquired 04/11/11 S nc | | 5,107 25200 | 9 79 | 50,005 00 | | 44,892 69 | -5,112 31 | | |
| Acquired 09/28/11 S nc | | 3,837 71900 | 9 12 | 35,005 00 | | 33,733 59 | -1,271 41 | | |
| Reinvestments S nc | | 113 69800 | 8 89 | 1,010 78 | | 999 42 | -11 36 | | |
| **Total** | **3.62** | **9,058.66900** | | **$86,020.78** | **8.7900** | **$79,625.70** | **-$6,395.08** | N/A | N/A |
| | Client Investment (Excluding Reinvestments) | | | | | $85,010.00 | | | |
| | Gain/Loss on Client Investment (Including Reinvestments) | | | | | -$5,384 30 | | | |

STMT 11.6

COLONIAL HILL
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 2806-5705

# Mutual Funds

## Open End Mutual Funds continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| LORD ABBETT INVT TR FLOATING RATE FD CLASS A LFRAX On Reinvestment | | | | | | | | | |
| Acquired 03/31/11 S nc | 1 07 | 2,615.06300 | 9 56 | 25,005.00 | 9 0100 | 23,561 71 | -1,443.29 | 1,182.00 | 5 01 |
| LORD ABBETT INVT TR SHORT DURATION INCOME FD CLASS A LALDX On Reinvestment | | | | | | | | | |
| Acquired 01/12/11 S nc | | 21,321 96200 | 4 69 | 100,005 00 | | 96,801.49 | -3,203.51 | | |
| Acquired 01/26/11 S nc | | 10,660 98100 | 4 69 | 50,005.00 | | 48,400 85 | -1,604.15 | | |
| Acquired 02/14/11 S nc | | 10,683 76100 | 4 68 | 50,005 00 | | 48,504 49 | -1,500 51 | | |
| **Total** | **8.81** | **42,666.70400** | | **$200,015.00** | **4.5400** | **$193,706.83** | **-$6,308.17** | **$8,618.67** | **4.45** |
| THORNBURG INVT TR INVT INCOME BUILDING FD CL A TIBAX On Reinvestment | | | | | | | | | |
| Acquired 07/08/11 S nc | | 2,449 78000 | 20 41 | 50,005 00 | | 43,949.03 | -6,055.97 | | |
| Acquired 08/22/11 S nc | | 2,711 49700 | 18 44 | 50,005 00 | | 48,644 27 | -1,360 73 | | |
| **Total** | **4.21** | **5,161.27700** | | **$100,010.00** | **17.9400** | **$92,593.30** | **-$7,416.70** | **$6,012.88** | **6.49** |
| **Total Open End Mutual Funds** | **30.01** | | | **$723,152.08** | | **$659,418.20** | **-$63,733.88** | **$21,279.46** | **3.23** |

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless Indicated, cost for all other lots will be reported to the IRS

## Closed End Mutual Funds

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| CALAMOS STRATEGIC TOTAL RETURN FUND CSQ | | | | | | | | | |
| Acquired 06/13/11 S nc | 0 95 | 2,500 | 9 23 | 23,441 18 | 8 3501 | 20,875.25 | -2,565 93 | 1,575.00 | 7.54 |

STMT 11.7

ADVISORS

COLONIAL HILL
FOUNDATION

DECEMBER 1 - DECEMBER 31, 2011
ACCOUNT NUMBER 2806-5705

## Mutual Funds

### Closed End Mutual Funds continued

| DESCRIPTION | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ESTIMATED ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| FIRST TRUST ENHANCED EQUITY INCOME FD CALL FUND FFA | | | | | | | | | |
| Acquired 09/29/05 L nc | | 2,100 | 18 40<br>18 52 | 38,658 31<br>39,262 91 | | 22,743 00 | -15,915 31 | | |
| Acquired 09/29/05 L nc | | 400 | 18 41<br>18 53 | 7,366 58<br>7,481 74 | | 4,332 00 | -3,034 58 | | |
| Acquired 12/23/10 L nc | | 2,500 | 12 42 | 31,451 84 | | 27,075 00 | -4,376 84 | | |
| Total | 2.46 | 5,000 | | $77,476.73<br>$78,196.49 | 10.8300 | $54,150.00 | -$23,326 73 | $4,500.00 | 8.31 |
| Client Investment (Excluding Reinvestments) | | | | | | $78,196 49 | | | |
| Gain/Loss on Client Investment (Including Reinvestments) | | | | | | -$23,326.73 | | | |
| GABELLI DIVIDEND & INCOME TRUST GDV | | | | | | | | | |
| Acquired 06/13/11 S nc | 1 05 | 1,500 | 15 82 | 24,051 41 | 15 4200 | 23,130 00 | -921 41 | 1,440 00 | 6 22 |
| Total Closed End Mutual Funds | 4.47 | | | $124,969.32<br>$125,689.08 | | $98,155.25 | -$26,814.07 | $7,515.00 | 7.66 |
| Total Mutual Funds | 34.47 | | | $848,121.40<br>$848,841.16 | | $757,573.45 | -$90,547.95 | $28,794.46 | 3.80 |

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

STMT 11.8

As of Date: 2/03/12

WELLS FARGO ADVISORS

Account Number: 2806-5705

COLONIAL HILL
FOUNDATION
C/O MARGARET DEBORDE
771 WOODLEY DRIVE, NW
ATLANTA GA 30318-1657

Your Financial Advisor :
COGGINS-WAITS FINANCIAL GROUP OF
WELLS FARGO ADVISORS
950 E PACES FERRY ROAD NE
SUITE 1600
ATLANTA GA 30326
(404) 240-5400

# Year-End Account Summary

**This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.**

The Internal Revenue Service has made changes to Form 1099-B ("Proceeds From Broker and Barter Exchange Transactions") reporting requirements. To ensure consistency between our treatment of reportable and non-reportable accounts, significant modifications to our statements have been made starting with Tax Year 2011. We are providing cost basis information as supplemental information when it is available, to assist you with completing your tax return, however, THIS INFORMATION IS NOT PROVIDED TO THE INTERNAL REVENUE SERVICE. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

## SHORT TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011 — SUPPLEMENTAL INFORMATION

| Description (Box 9) | Non-Covered (Box 6) | Share Quantity | Sale Price | Date of Acquisition (Box 1b) | Date of Sale or Exchange (Box 1a) | Proceeds (Box 2)* | Cost or Other Basis (Box 3) | Gain or Loss Amount | Transaction Description |
|---|---|---|---|---|---|---|---|---|---|
| ALCOA INC CUSIP 013817101 | | 1,200.0000 | 9 30480 | 03/14/11 | 11/29/11 | 10,964.48 | 19,522.18 | -8,557.70 | SALE |
| AMGEN INC CUSIP 031162100 | | 400.0000 | 56.19300 | 03/08/11 | 11/29/11 | 22,211.88 | 21,265.57 | 946.31 | SALE |
| CENTURYLINK INC CUSIP 156700106 | | 1,500.0000 | 37.02300 | 08/08/11 | 11/30/11 | 55,069.32 | 49,076.83 | 5,992.49 | SALE |
| NUCOR CORP CUSIP 670346105 | | 450 0000 | 39 42390 | 03/14/11 | 07/19/11 | 17,509.45 | 21,202.66 | -3,693.21 | SALE |
| CENTURYLINK INC CUSIP 156700106 | X | 1,500.0000 | 43 20070 | VARIOUS | 05/31/11 | 64,298.35 | 56,611.06 | 7,687.29 | SALE |
| CULLEN FROST BANKERS INC CUSIP 229899109 | X | 400.0000 | 55.55300 | 12/31/10 | 07/26/11 | 21,957.53 | 24,969.70 | -3,012.17 | SALE |
| FEDERAL RLTY INVT TR SBI REIT CUSIP 313747206 | X | 300 0000 | 89.19080 | 12/15/10 | 07/26/11 | 26,507.98 | 22,773.23 | 3,734.75 | SALE |
| GENUINE PARTS CO COM CUSIP 372460105 | X | 450.0000 | 53 25340 | 06/30/10 | 05/26/11 | 23,685.70 | 18,213.43 | 5,472 27 | SALE |
| ING INFRASTRUCTURE INDL & MATERIALS FUND CUSIP 45685U100 | X | 1,500.0000 | 18.11270 | 03/16/11 | 08/26/11 | 26,824.99 | 30,330.96 | -3,505.97 | SALE |

WELLS 5705

**As of Date: 2/03/12**

Account Number: 2806-5705

COLONIAL HILL
FOUNDATION
C/O MARGARET DEBORDE
771 WOODLEY DRIVE, NW
ATLANTA GA 30318-1657

**Your Financial Advisor :**
COGGINS-WAITS FINANCIAL GROUP OF
WELLS FARGO ADVISORS
950 E PACES FERRY ROAD NE
SUITE 1600
ATLANTA GA 30326
(404) 240-5400

## Year-End Account Summary

**This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.**

Proceeds from Broker and Barter Exchange Transactions for 2011 *Continued* SUPPLEMENTAL INFORMATION

| Description (Box 9) | Non-Covered (Box 6) | Share Quantity | Sale Price | Date of Acquisition (Box 1b) | Date of Sale or Exchange (Box 1a) | Proceeds (Box 2)* | Cost or Other Basis (Box 3) | Gain or Loss Amount | Transaction Description |
|---|---|---|---|---|---|---|---|---|---|
| JPM CHASE CPTL XXVI 8% FIXED TO CALL @ 5/15/13 VARIABLE TO MATURITY CUSIP 48124G104 | X | 1,750.0000 | 26.83010 | 09/09/10 | 01/26/11 | 46,613.22 | 48,023.49 | -1,410.27 | SALE |
| METLIFE FLTG RATE PERPETUAL PFD CALLABLE 6/15/10 CUSIP 59156R504 | X | 2,100.0000 | 23.72010 | 08/25/10 | 02/14/11 | 49,348.36 | 50,176.42 | -828.06 | SALE |
| PETROCHINA CO LTD CUSIP 71646E100 | X | 200.0000 | 136.67000 | 12/31/10 | 10/27/11 | 27,165.98 | 26,534.30 | 631.68 | SALE |
| RUSSELL INVT CO EQTY GROWTH STRATEGY CLASS A CUSIP 782478598 | X | 164.2920 | 9.59000 | VARIOUS | 03/11/11 | 1,575.52 | 1,521.78 | 53.74 | SALE |
| WELLS FARGO FDS TR SHORT DURATION GOVT BD FD CL C CUSIP 94975J557 | X | 163.3950 | 10.35000 | 12/14/10 | 09/28/11 | 1,691.03 | 1,689.51 | 1.52 | SALE |
| TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES | | | | | | 105,755.13 | 111,067.24 | -5,312.11 | |
| TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES | | | | | | 289,668.66 | 280,843.88 | 8,824.78 | |

WELLS 57052

# 2011 ENHANCED SUMMARY



As of Date: 2/03/12

WELLS FARGO ADVISORS

COLONIAL HILL
FOUNDATION
C/O MARGARET DEBORDE
771 WOODLEY DRIVE, NW
ATLANTA GA 30318-1657

Your Financial Advisor :
COGGINS-WAITS FINANCIAL GROUP OF
WELLS FARGO ADVISORS
950 E PACES FERRY ROAD NE
SUITE 1600
ATLANTA GA 30326
(404) 240-5400

Account Number: 2806-5705

## Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

LONG TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011

| Description (Box 9) | Non-Covered (Box 6) | Share Quantity | Sale Price | Date of Acquisition (Box 1b) | Date of Sale or Exchange (Box 1a) | Proceeds (Box 2)* | Cost or Other Basis (Box 3) | SUPPLEMENTAL INFORMATION<br>Book Gain or Loss Amount | TAX, IF DIFFERENT | Transaction Description |
|---|---|---|---|---|---|---|---|---|---|---|
| ABBOTT LABORATORIES<br>CUSIP 002824100 | X | 625.0000 | 53.53400 | 06/30/10 | 10/24/11 | 33,122 79 | 29,717.49 | 3,405 30 | | SALE |
| DUKE ENERGY CORP<br>CUSIP 26441C105 | X | 1,800.0000 | 20.62000 | 06/30/10 | 11/03/11 | 36,714.49 | 29,484.16 | 7,230 33 | | SALE |
| GENERAL ELECTRIC COMPANY<br>CUSIP 369604103 | X | 1,700.0000 | 19.24290 | 06/30/05 | 07/21/11 | 32,332.88 | 59,673.51 | -27,340.63 | | SALE |
| GENUINE PARTS CO COM<br>CUSIP 372460105 | X | 600 0000 | 58 35450 | VARIOUS | 11/15/11 | 34,671.87 | 24,117.66 | 10,554.21 | | SALE |
| MICROSOFT CORP<br>CUSIP 594918104 | X | 1,800.0000 | 28.07300 | 09/29/05 | 07/26/11 | 50,075.57 | 47,129.00 | 2,946.57 | | SALE |
| RUSSELL INVT CO<br>EQTY GROWTH STRATEGY<br>CLASS A<br>CUSIP 782478598 | X | 12,860.6030 | 9.59000 | VARIOUS | 03/11/11 | 123,328.22 | 151,385.84 | -28,057.62 | | SALE |
| SUNTRUST BANKS INC<br>CUSIP 867914103 | X | 70.8140 | 25.00390 | N/A | 07/27/11 | 1,748 61 | 565.87 Tx<br>3,955 21 Bk | -2,206 60 | 1182.74 | SALE |
| VERIZON COMMUNICATIONS<br>COM<br>CUSIP 92343V104 | X | 1,700 0000 | 35.44010 | 06/30/0501 | 01/11/11 | 59,756.76 | 53,262.75 | 6,494.01 | | SALE |
| WELLS FARGO FDS TR<br>SHORT DURATION GOVT BD<br>FD CL C<br>CUSIP 94975J557 | X | 12,135.9220 | 10.30000 | VARIOUS | 03/31/11 | 124,995.00 | 125,153.48 | -158.48 | | SALE |
| | X | 7,179.3530 | 10.35000 | VARIOUS | 09/28/11 | 74,301.41 | 75,240.73 | -939.32 | | SALE |
| TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES | | | | | Book | 571,047.60 | 599,119.83 | -28,072.23 | | |
| | | | | | Tax | 571047.60 | 595730.49 | | -24682.89 | |



WELLS 5705
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