



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011Department of the Treasury
Internal Revenue Service

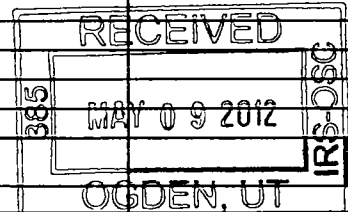
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

Name of foundation THE DAFT FAMILY FOUNDATION		A Employer identification number 58-6379765						
Number and street (or P O box number if mail is not delivered to street address) c/o Hamel Associates, Inc. 615 W.Mt.Pleasant Ave.		B Telephone number (see the instructions) (973) 758-1400						
City or town Livingston	State ZIP code NJ 07039	C If exemption application is pending, check here ☐						
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial Return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial Return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial Return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 3,093,318.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	16,423.	16,423.		
	4 Dividends and interest from securities	58,094.	58,094.		
	5a Gross rents				
	b Net rental income (or loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	513,637.			
	b Gross sales price for all assets on line 6a 2,122,646.				
	7 Capital gain net income (from Part IV, line 2)		513,637.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	588,154.	588,154.	0.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	10,876.	10,876.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
Service Fees	215.	215.			
24 Total operating and administrative expenses. Add lines 13 through 23	11,091.	11,091.			
25 Contributions, gifts, grants paid	352,250.			352,250.	
26 Total expenses and disbursements. Add lines 24 and 25	363,341.	11,091.		352,250.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	224,813.				
b Net investment income (if negative, enter -0-)		577,063.			
c Adjusted net income (if negative, enter -0-)			0.		



Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing	231,769.	210,302.	210,302.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)	249,916.		
	b Investments — corporate stock (attach schedule) L-10b Stmt	1,939,481.	2,034,668.	2,465,539.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	298,735.	396,370.	417,477.
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	2,719,901.	2,641,340.	3,093,318.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET FUND ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	2,719,901.	2,641,340.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
BALANCES	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,719,901.	2,641,340.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,719,901.	2,641,340.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,719,901.
2 Enter amount from Part I, line 27a	2	224,813.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	2,944,714.
5 Decreases not included in line 2 (itemize) <u>Book tax basis adjustment on stock sold</u>	5	303,374.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,641,340.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a Charles Schwab-See Attached	P	01/01/11	12/31/11
b Charles Schwab-See Attached	P	01/01/10	12/31/11
c Long Term Capital Gain Distributions	P	01/01/10	12/31/11
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,008,891.		1,030,384.	-21,493.
b 1,111,356.		578,625.	532,731.
c 2,399.		0.	2,399.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-21,493.
b			532,731.
c			2,399.
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	513,637.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-21,493.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	349,176.	3,055,712.	0.114270
2009	294,706.	2,941,034.	0.100205
2008	327,194.	3,495,901.	0.093594
2007	330,273.	3,730,759.	0.088527
2006	314,784.	3,143,246.	0.100146

2 Total of line 1, column (d)	2	0.496742
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.099348
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,166,340.
5 Multiply line 4 by line 3	5	314,570.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,771.
7 Add lines 5 and 6	7	320,341.
8 Enter qualifying distributions from Part XII, line 4	8	352,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	5,771.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,771.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,771.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	5,840.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,840.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	69.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 69. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>GA - Georgia</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

BAA

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Hamel Associates, Inc.</u> Telephone no. <u>(973) 758-1400</u> Located at <u>615 W.Mt.Pleasant Ave.</u> <u>Livingston</u> <u>NJ</u> ZIP + 4 <u>07039</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

BAA

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DELPHINE H DAFT c/o Hamel Assoc. Inc. 615 W.Mt. Pleasant Ave. Livingston NJ 07039	TRUSTEE	0.00	0.	0.
DOUGLAS N DAFT c/o Hamel Assoc. Inc. 615 W.Mt. Pleasant Ave. Livingston NJ 07039	DISTRIB COMMITTEE	0.00	0.	0.
DELPHINE H DAFT c/o Hamel Assoc. Inc. 615 W.Mt. Pleasant Ave. Livingston NJ 07039	DISTRIB COMMITTEE	0.00	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	None

BAA

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,676,897.
b	Average of monthly cash balances	1b	537,661.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,214,558.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,214,558.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	48,218.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,166,340.
6	Minimum investment return. Enter 5% of line 5	6	158,317.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	158,317.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,771.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,771.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	152,546.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	152,546.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	152,546.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	352,250.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	352,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,771.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	346,479.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				152,546.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			0.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	161,142.			
b From 2007	176,343.			
c From 2008	153,211.			
d From 2009	150,242.			
e From 2010	208,038.			
f Total of lines 3a through e	848,976.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 352,250.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	352,250.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	152,546.			152,546.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,048,680.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	8,596.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,040,084.			
10 Analysis of line 9.				
a Excess from 2007	176,343.			
b Excess from 2008	153,211.			
c Excess from 2009	150,242.			
d Excess from 2010	208,038.			
e Excess from 2011	352,250.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c . . .

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Douglas and Delphine Daft

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2011

Name

THE DAFT FAMILY FOUNDATION

Employer Identification Number

58-6379765

Asset Information:

Description of Property	Securities
Date Acquired: <u>various</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>various</u>	Name of Buyer: _____
Sales Price: <u>2,122,646.</u>	Cost or other basis (do not reduce by depreciation) <u>1,609,009.</u>
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): <u>513,637.</u>	Accumulation Depreciation: _____
Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____
Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____
Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____
Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____
Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____
Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____
Description of Property: _____	
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise Taxes	10,364.	10,364.		
Foreign Tax Withheld	512.	512.		
Total	10,876.	10,876.		

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ☒ Business ☐ ALEXANDRA LOUISE BONNER c/o Hamel Assoc. Inc. 615 W.Mt. Pleasant A Livingston NJ 07039 Person ☒ Business ☐ NICHOLAS DAFT c/o Hamel Assoc Inc 615 W.Mt Pleasant A Livingston NJ 07039	DISTRIB COMMITTEE 0.00 DISTRIB COMMITTEE 0.00	0. 0.	0. 0.	0. 0.
Total		0.	0.	0.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
COCA COLA STOCK	680,145.	1,083,136.
Other Equities - See Attached	1,354,523.	1,382,403.
Total	2,034,668.	2,465,539.

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Corporate Bonds - See Attached	396,370.	417,477.
Total	396,370.	417,477.

January 16, 2012

Realized Gains and Losses
From 01/01/2011 to 12/31/2011

Daft Family Foundation Acct #: G1R 066303
Delphine Daft, TTEE
101 Worth Avenue
Unit 3-D
Palm Beach, FL 33480

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term</u>	<u>Total Gains</u>
Bank Of New York	07/26/2011	12/29/2011	1,200	23,617	31,062	-7,445		-7,445
Becton Dickinson &	09/16/2008	12/29/2011	375	27,633	30,503		-2,870	-2,870
Citigroup Inc	10/25/2010	12/29/2011	700	18,525	29,507		-10,982	-10,982
Clorox Company	05/21/2009	07/21/2011	575	42,438	29,753		12,685	12,685
Coca Cola Company	01/15/1991	03/01/2011	10,000	649,488	110,625		538,863	538,863
D P L Inc	10/25/2010	04/25/2011	1,100	33,048	29,644	3,403		3,403
General Electric Co	07/26/2011	12/29/2011	1,600	28,725	29,900	-1,175		-1,175
Hsbc Fin Corp 04/15/2011 5.00%	04/21/2008	04/15/2011	100,000	100,000	100,000		0	0
Hudson City Bancor	05/21/2009	07/21/2011	2,500	20,652	29,355		-8,703	-8,703
Kellogg Co	10/25/2010	12/29/2011	600	30,349	29,906		442	442
Mack Cali Realty C	07/26/2011	12/29/2011	875	23,265	30,345	-7,080		-7,080
Medtronic Inc 04/15/2011 1.50%	05/21/2009	04/15/2011	50,000	50,000	48,188		1,813	1,813
Northern Trust Corp	11/04/2008	07/26/2011	550	24,911	29,612		-4,702	-4,702
Petroleo Brasileiro	06/24/2010	12/29/2011	850	20,729	30,394		-9,665	-9,665
St Joe Company	10/25/2010	07/26/2011	1,500	27,012	31,133	-4,122		-4,122
T Rowe Price Short	10/25/2010	02/09/2011	25,562	123,466	125,000	-1,534		-1,534
T Rowe Price Short	10/29/2010	02/09/2011	9	44	45	-1		-1
T Rowe Price Short	12/07/2010	02/09/2011	55	266	268	-2		-2
T Rowe Price Short	12/31/2010	02/09/2011	59	285	286	-1		-1
T Rowe Price Short	01/31/2011	02/09/2011	49	239	240	-1		-1
			25,735	124,299	125,838	-1,539		-1,539
T Rowe Price Short	08/08/2011	12/29/2011	61,728	296,914	300,000	-3,086		-3,086
T Rowe Price Short	08/31/2011	12/29/2011	81	390	393	-3		-3
T Rowe Price Short	09/30/2011	12/29/2011	124	596	597	-1		-1
T Rowe Price Short	10/31/2011	12/29/2011	83	401	810	-409		-409
T Rowe Price Short	10/31/2011	12/29/2011	112	538	541	-2		-2

Realized Gains and Losses

From 01/01/2011 to 12/31/2011

Daft Family Foundation Acct # G1R 066303

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term</u>	<u>Total Gains</u>
T Rowe Price Short	11/30/2011	12/29/2011	35	170	170	0		0
			62,164	299,008	302,511	-3,502		-3,502
			87,899	423,308	428,349	-5,041		-5,041
Union Pacific Corp	05/28/2009	02/09/2011	325	30,956	14,615		16,342	16,342
US Treas Bill 01/27/2011	10/25/2010	01/27/2011	250,000	249,916	249,916			
US Treas Bill 05/19/2011	02/14/2011	05/19/2011	200,000	200,000	200,034			
Vanguard Short Ter	12/30/2008	02/09/2011	1,200	95,676	96,168		-492	-492
Short Term Gains				1,008,891	1,030,384	-21,459		
Long Term Gains				1,111,356	578,625		532,731	
Total (Sales)				2,120,247	1,609,009	-21,459	532,731	511,272
Total Gains						-21,459	532,731	511,272

Schedule 1
Daft Family Foundation
EIN: 58-6379765
2011

Corporate Stock-Other Equities	Beginning of Year Book Value	End of Year Book Value	Fair Market Value
Abbott Laboratories	30,803	30,803	32,332
Becton Dickinson Co	30,503	0	0
Chevron Corp	31,025	31,025	42,560
Exxon Mobil Corp	29,887	29,887	29,666
Intel Coporation	31,343	31,343	36,375
Johnson & Johnson	29,809	29,809	31,151
Microsoft Corporation	30,360	30,360	33,748
Northern Tr Corp	29,612	0	0
BCE Inc	29,616	29,616	50,004
Clorox Co	29,753	30,179	29,952
Hudson City	29,355	0	0
Proctor and Gamble	29,361	29,361	36,691
Union Pacific	30,354	15,739	37,079
Citigroup Inc	29,507	0	0
Dpl Inc	29,644	0	0
Kellogg Company	29,906	0	0
Nucor Corporation	30,582	30,582	31,656
Petroleo Brasileiro Sa Petrobras	30,394	0	0
St. Joe Company	31,133	0	0
Vanguard Bond Index Fund	96,168	0	0
T Rowe Price Short Term Bond Fund	125,312	401	401
Merger Fund	50,909	52,353	51,245
3M Company	0	29,397	26,562
Deere and Company	0	29,217	29,006
Illinois Tool Works	0	30,204	26,858
Cheasepeake Corporation	0	29,785	0
Novartis AG Spon	0	28,386	28,585
Cisco Systems Inc	0	29,225	27,120
International Business Systems	0	32,108	32,179
AT&T Corp	0	30,230	30,240
Centurytel Inc	0	29,864	28,830
Vodafone Group Plc	0	27,770	28,030
United Parcel Service	0	30,611	31,106
Tweedy Browne Global Fund	0	52,002	46,455
T Rowe Price New Income Bond Fund	0	304,266	303,970
Vanguard Intermediate Term Fd	0	300,000	300,602
	<u><u>\$845,336</u></u>	<u><u>\$1,354,523</u></u>	<u><u>\$1,382,403</u></u>

Schedule 2
Daft Family Foundation
EIN: 58-6379765
2011

Corporate Bonds	Beginning of Year Book Value	End of Year Book Value	Fair Market Value
Hsbc Financial Corpration	100,000		
SunTrust Banks	100,000	100,000	109,873
Con Edison Co	50,547	50,548	51,757
Medtronic Inc	48,187		
National Rural Utilities	50,000		
AT&T Inc. Global NT	0	50,311	51,792
Raytheon Company	0	48,023	50,343
St. Jude Medical	0	49,496	51,439
General Electric	0	49,618	50,856
Dupont Co	0	48,374	51,417
	<u>\$348,734</u>	<u>\$396,370</u>	<u>\$417,477</u>

Daft Family Foundation
Form 990-PF
Page 10, Part XV

Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship/Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
Williams College PO Box 425 Williamstown, MA 01267	None/Exempt	General	\$45,000
Clark Art Institute 225 South Street Williamstown, MA 01267	None/Exempt	General	\$75,000
Williamstown Theatre Festival PO Box 517 Williamstown, MA 01267	None/Exempt	General	\$30,000
Cambridge in America 100 Avenue of the Americas New York, NY 10013	None/Exempt	General	\$20,000
Good Samaritan Hospital 1309 North Flager Drive West Palm Beach, FL 33401	None/Exempt	General	\$27,000
The Westminster Schools 1424 West Paces Ferry Road, NW Atlanta, GA 30327	None/Exempt	General	\$20,000
Images Cinema 50 Spring Street Williamstown, MA 01267	None/Exempt	General	\$2,000
Thunderbird School of Global Management 1 Global Plaza Glendale, AZ 85306	None/Exempt	General	\$20,000
Massachusetts Museum of Contemporary Art 1040 Mass MoCA Way North Adams, MA 01247	None/Exempt	General	\$10,000
Williamstown Youth Center 270 Cole Avenue Williamstown, MA 01267	None/Exempt	General	\$30,000
The Pingry School Martinsville Road Martinsville, NJ	None/Exempt	General	\$5,000

University of New South Wales
1209 G Street NE
Washington, DC 20002

None/Exempt

General

\$15,000

American Australian Association
50 Broadway, Suite 2003
New York, NY 10004

None/Exempt

General

\$25,000

Semper Fi

None/Exempt

General

10,000

Palm Beach Opera
415 South Olive Ave
West Palm Beach, FL 33401

None/Exempt

General

10,000

Junior Achievement of NY
205 East 42nd Street
New York, NY 10017

None/Exempt

General

8,250

Total

\$352,250