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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation
THE OLIN B. KING FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
C/O ROSEMARY K. LEE, TRUSTEE
659 GALLATIN STREET

Room/suite
200

City or town, state, and ZIP code
HUNTSVILLE, AL 35801

A Employer identification number
58-6343485

B Telephone number (see instructions)
(256) 512-5620

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **2,516,359.**

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	200,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,393.	11,393.		ATCH 1
	4 Dividends and interest from securities	63,034.	63,034.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-22,035.			
	b Gross sales price for all assets on line 6a	794,659.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,659.	2,659.		ATCH 3	
12 Total. Add lines 1 through 11	255,051.	77,086.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,000.	1,200.		10,800.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) *	18,021.	18,021.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	723.	723.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	100.	100.		
	24 Total operating and administrative expenses. Add lines 13 through 23	30,844.	20,044.		10,800.
	25 Contributions, gifts, grants paid	111,113.			111,113.
26 Total expenses and disbursements. Add lines 24 and 25	141,957.	20,044.		121,913.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	113,094.				
b Net investment income (if negative, enter -0-)		57,042.			
c Adjusted net income (if negative, enter -0-)					

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*ATCH 4 JSA ** ATCH 5

Form 990-PF (2011)

21 P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	309,613.	434,012.	434,012.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	2,221,174.	2,210,493.	2,082,347.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,530,787.	2,644,505.	2,516,359.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,531,571.	2,644,505.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,531,571.	2,644,505.		
31	Total liabilities and net assets/fund balances (see instructions)	2,531,571.	2,644,505.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,531,571.
2	Enter amount from Part I, line 27a	2	113,094.
3	Other increases not included in line 2 (itemize) ATTACHMENT 8	3	1,440.
4	Add lines 1, 2, and 3	4	2,646,105.
5	Decreases not included in line 2 (itemize) ATTACHMENT 9	5	1,600.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,644,505.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-22,035.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	118,576.	2,514,034.	0.047166
2009	136,750.	2,320,517.	0.058931
2008	158,092.	2,798,812.	0.056485
2007	146,969.	3,220,419.	0.045637
2006	149,475.	3,021,726.	0.049467
2 Total of line 1, column (d)			2 0.257686
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051537
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,586,744.
5 Multiply line 4 by line 3			5 133,313.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 570.
7 Add lines 5 and 6			7 133,883.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 121,913.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total tax due is 170, with 170 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. All 'No' boxes are checked.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X		
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> ROSEMARY K. LEE Telephone no <input type="checkbox"/> 256-512-5620			
Located at <input type="checkbox"/> 659 GALLATIN STREET SUITE 200 HUNTSVILLE, AL ZIP + 4 <input type="checkbox"/> 35801				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>		Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		X
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
2b	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X
4b			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		12,000.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	

2	

All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,345,231.
b	Average of monthly cash balances	1b	280,905.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,626,136.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,626,136.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,392.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,586,744.
6	Minimum investment return. Enter 5% of line 5	6	129,337.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	129,337.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,141.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,141.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	128,196.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	128,196.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	128,196.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	121,913.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	121,913.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	121,913.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				128,196.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			111,113.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 121,913.				
a Applied to 2010, but not more than line 2a			111,113.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				10,800.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				117,396.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

OLIN B. KING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 11				
Total ▶ 3a				111,113.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization THE OLIN B. KING FOUNDATION	Employer identification number 58-6343485
----------------------------------------------------------------	-----------------------------------------------------

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE OLIN B. KING FOUNDATION

Employer identification number
58-6343485

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	OLIN B. KING ----- 859 GALLATIN STREET ----- HUNTSVILLE, AL 35801 -----	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization THE OLIN B. KING FOUNDATION

Employer identification number

58-6343485

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization THE OLIN B. KING FOUNDATION

Employer identification number

58-6343485

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once See instructions) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME	7,592.	7,592.
INTEREST ON US SAVINGS BONDS	3,801.	3,801.
TOTAL	<u>11,393.</u>	<u>11,393.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	63,034.	63,034.
TOTAL	<u>63,034.</u>	<u>63,034.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MISCELLANEOUS	2,659.	2,659.
TOTALS	<u>2,659.</u>	<u>2,659.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MGMT FEES - NEUBERGER BERMAN	928.	928.
BANK FEES - WELLS FARGO	17,093.	17,093.
TOTALS	<u>18,021.</u>	<u>18,021.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID - DIVIDENDS	723.	723.
TOTALS	<u>723.</u>	<u>723.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MISCELLANEOUS EXPENSE	100.	100.
TOTALS	<u>100.</u>	<u>100.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EQUITY MUTUAL FUNDS	1,404,468.	1,302,271.
FIXED INCOME MUTUAL FUNDS	806,025.	780,076.
TOTALS	<u>2,210,493.</u>	<u>2,082,347.</u>

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD ADJUSTMENT	1,440.
TOTAL	<u>1,440.</u>

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
FEDERAL INCOME TAXES PAID	1,600.
TOTAL	<u>1,600.</u>

THE OLIN B. KING FOUNDATION

58-6343485

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROSEMARY K. LEE TRUSTEE C/O ROSEMARY K. LEE, TRUSTEE 659 GALLATIN STREET 200 HUNTSVILLE, AL 35801	TRUSTEE 1.00	0	0	0
OLIN B. KING 659 GALLATIN STREET S.W., STE 200 HUNTSVILLE, AL 35801	COMMITTEE MEMBER 1.00	0	0	0
ROSEMARY KING LEE 659 GALLATIN STREET S.W., STE 200 HUNTSVILLE, AL 35801	EXECUTIVE DIRECTOR 1.00	12,000.	0	0
SHELBY JEAN KING 659 GALLATIN STREET S.W., STE. 200 HUNTSVILLE, AL 35801	COMMITTEE MEMBER 1.00	0	0	0
GRAND TOTALS		12,000.	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HUNTSVILLE MUSEUM OF ART 300 CHURCH STREET SOUTH HUNTSVILLE, AL 35801	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	7,800.
HUNTSVILLE HOSPITAL 101 SIVELY ROAD SW HUNTSVILLE, AL 35801	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	10,000.
NORTH GEORGIA COLLEGE & STATE UNIVERSITY 70 ALUMNI DRIVE DAHLONEGA, GA 30533	NONE NOT PRIVATE FOUNDATION	GENERAL PURPOSE	10,000.
GEORGIA MILITARY COLLEGE 201 EAST GREENE STREET MILLEDGEVILLE, GA 31061-3398	NONE NOT PRIVATE FOUNDATION	GENERAL PURPOSE	10,000.
FIRS TM UNITED METHODIST CHURCH 120 GREENE STREET HUNTSVILLE, AL 35801	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	5,000.
UNIVERSITY OF ALABAMA 401 QUEEN CITY AVENUE TUSCALOOSA, AL 35401	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	15,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
HUNTSVILLE PUBLIC LIBRARY P.O. BOX 443 - 915 MONROE STREET HUNTSVILLE, AL 35804	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	5,000.
HUNTSVILLE BOTANICAL GARDEN 4747 BOB WALLACE AVENUE SW HUNTSVILLE, AL 35805	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	5,000.
UNITED WAY OF MADISON COUNTY 701 ANDREW JACKSON WAY HUNTSVILLE, AL 35801	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	2,000.
HUNTSVILLE SYMPHONY ORCHESTRA P.O. BOX 2400 HUNTSVILLE, AL 35804	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	5,000.
CHILDRENS' ADVOCACY CENTER 210 PRATT AVENUE NORTHEAST HUNTSVILLE, AL 35801	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	2,000.
UROLOGY RESEARCH FOUNDATION 620 SPIRIT OF ST. LOUIS BLVD CHESTERFIELD, MO 63005	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	3,000.

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF ALABAMA AT BIRMINGHAM 1530 3RD AVENUE SOUTH BIRMINGHAM, AL 35294	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	10,000.
UNIVERSITY OF ALABAMA IN HUNTSVILLE 301 SPARKMAN DRIVE HUNTSVILLE, AL 35899	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	15,000.
RUSSEL HILL CANCER FOUNDATION P.O. BOX 18428 HUNTSVILLE, AL 35804	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	1,000.
PIEDMONT HOSPITAL FOUNDATION 1968 PEACHTREE STREET, NE ATLANTA, GA 30309	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	2,000.
ALABAMA STATE ARCHIVES AND HISTORY 624 WASHINGTON AVENUE MONTGOMERY, AL 36104	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	3,000.
NATURE CONSERVANCY 2100 1ST AVENUE NORTH, SUITE 500 BIRMINGHAM, AL 35203	N/A NOT PRIVATE FOUNDATION	GENERAL PURPOSE	313.

THE OLIN B. KING FOUNDATION

58-6343485

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

TOTAL CONTRIBUTIONS PAID

111,113.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

THE OLIN B. KING FOUNDATION

Employer identification number

58-6343485

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-29,866.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-29,866.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,764.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	9,595.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	7,831.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-29,866.
14	Net long-term gain or (loss):			
	a Total for year	14a		7,831.
	b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
	c 28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14 ▶	15		-22,035.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16	(3,000)
-----------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------	-----------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	



OLIN B. KING FOUNDATION - IMA

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
NVIDIA CORP	67066G104	83	01/07/11	02/08/11	\$1,985.26	\$1,589.14	\$396.12
NVIDIA CORP	67066G104	129	01/07/11	03/10/11	\$2,341.93	\$2,469.88	-\$127.95
STARWOOD HOTELS & RESORTS WORLDW	85590A401	11	01/26/11	05/18/11	\$630.94	\$679.75	-\$48.81
TEXTRON INC	883203101	50	04/11/11	05/19/11	\$1,165.86	\$1,165.86	\$0.00
TEXTRON INC	883203101	10	04/11/11	05/20/11	\$229.85	\$297.76	-\$67.91
TEXTRON INC	883203101	55	04/11/11	05/20/11	\$1,264.17	\$1,456.22	-\$192.05
FLOWERVE CORP COM	34354P105	9	02/02/11	05/26/11	\$1,052.53	\$1,150.63	-\$98.10
FIRST SOLAR INC	336433107	10	03/15/11	05/27/11	\$1,180.19	\$1,550.99	-\$370.80
TEXTRON INC	883203101	9	04/11/11	05/31/11	\$204.42	\$270.97	-\$66.55
TEXTRON INC	883203101	40	04/11/11	05/31/11	\$908.54	\$1,191.03	-\$282.49
SINA CORPORATION	G81477104	11	01/13/11	06/09/11	\$986.97	\$934.34	\$52.63
FLOWERVE CORP COM	34354P105	12	02/02/11	06/10/11	\$1,309.43	\$1,534.17	-\$224.74
COGNIZANT TECH SOLUTIONS CRP COM	192446102	18	03/22/11	06/14/11	\$1,266.24	\$1,391.91	-\$125.67
FLOWERVE CORP COM	34354P105	1	02/02/11	06/14/11	\$106.10	\$127.85	-\$21.75
FLOWERVE CORP COM	34354P105	11	03/07/11	06/14/11	\$1,167.05	\$1,383.62	-\$216.57
ROCKWELL AUTOMATION INC	773903109	8	02/10/11	06/14/11	\$646.57	\$693.07	-\$46.50
HEWLETT PACKARD CO	428236103	89	02/08/11	06/22/11	\$3,136.82	\$4,292.33	-\$1,155.51
SANDISK CORP COM	80004C101	16	02/15/11	06/24/11	\$632.86	\$824.97	-\$192.11
FIRST SOLAR INC	336433107	9	03/31/11	06/24/11	\$1,051.97	\$1,430.99	-\$379.02
FIRST SOLAR INC	336433107	8	03/15/11	06/24/11	\$935.08	\$1,240.80	-\$305.72
DEVON ENERGY CORPORATION	25179M103	24	03/04/11	06/27/11	\$1,820.28	\$2,159.08	-\$338.80
DEVON ENERGY CORPORATION	25179M103	7	03/09/11	06/27/11	\$530.91	\$627.25	-\$96.34
SINA CORPORATION	G81477104	6	01/13/11	07/12/11	\$640.28	\$509.64	\$130.64
SINA CORPORATION	G81477104	6	01/13/11	07/19/11	\$726.34	\$509.64	\$216.70
COGNIZANT TECH SOLUTIONS CRP COM	192446102	19	03/22/11	08/02/11	\$1,349.35	\$1,469.24	-\$119.89
SINA CORPORATION	G81477104	7	01/13/11	08/03/11	\$689.85	\$594.58	\$95.27



OLIN B. KING FOUNDATION - IMA

Short Term Covered Security Transactions (Form 9949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
STRYKER CORP	863667101	15	05/18/11	08/03/11	\$773.72	\$960.53	\$-186.81
STRYKER CORP	863667101	13	05/18/11	08/10/11	\$607.60	\$832.46	\$-224.86
COGNIZANT TECH SOLUTIONS CRP COM	192446102	16	04/27/11	08/10/11	\$1,001.81	\$1,301.37	\$-299.56
BAKER HUGHES INC	057224107	10	01/28/11	08/10/11	\$587.59	\$670.74	\$-83.15
CATERPILLAR INC	149123101	9	02/18/11	08/16/11	\$810.11	\$944.21	\$-134.10
POTASH CORP SASK	73755L107	15	01/06/11	08/22/11	\$768.52	\$834.94	\$-66.42
STRYKER CORP	863667101	23	05/20/11	08/22/11	\$1,035.35	\$1,463.24	\$-427.89
STRYKER CORP	863667101	27	05/18/11	08/22/11	\$1,215.42	\$1,728.95	\$-513.53
ROCKWELL AUTOMATION INC	773903109	28	02/10/11	08/23/11	\$1,594.69	\$2,425.74	\$-831.05
GILEAD SCIENCES INC	375558103	34	07/21/11	09/28/11	\$1,357.34	\$1,465.18	\$-107.84
BAKER HUGHES INC	057224107	36	01/28/11	09/28/11	\$1,787.48	\$2,414.68	\$-627.20
SINA CORPORATION	G81477104	21	01/13/11	09/29/11	\$1,528.12	\$1,783.72	\$-255.60
NETFLIX COM INC	64110L106	3	07/26/11	09/29/11	\$330.87	\$764.00	\$-433.13
YUM BRANDS INC	988498101	19	05/26/11	09/30/11	\$924.69	\$1,060.11	\$-135.42
LAS VEGAS SANDS CORP	517834107	11	06/07/11	10/04/11	\$405.06	\$405.06	\$0.00
ALLEGHENY TECHNOLOGIES INC	01741R102	6	03/14/11	10/04/11	\$193.86	\$379.31	\$-185.45
ILLUMINA INC	452327109	11	01/12/11	10/04/11	\$424.06	\$726.31	\$-302.25
RAYTHEON CO	755111507	14	05/24/11	10/28/11	\$610.69	\$698.67	\$-87.98
JOHNSON & JOHNSON	478160104	20	05/12/11	11/04/11	\$1,278.59	\$1,320.03	\$-41.44
INTEL CORP	458140100	63	05/19/11	11/04/11	\$1,499.54	\$1,469.60	\$29.94
STARWOOD HOTELS & RESORTS WORLDW	85590A401	11	01/26/11	11/22/11	\$496.58	\$679.75	\$-183.17
LAS VEGAS SANDS CORP	517834107	28	06/07/11	11/28/11	\$1,257.12	\$1,141.96	\$115.16
PEPSICO INC	713448108	39	05/19/11	12/01/11	\$2,503.00	\$2,802.67	\$-299.67
MICROSOFT CORP	594918104	45	08/10/11	12/02/11	\$1,134.98	\$1,106.46	\$28.52
JOHNSON & JOHNSON	478160104	23	05/12/11	12/02/11	\$1,457.07	\$1,518.03	\$-60.96
JOHNSON & JOHNSON	478160104	3	06/24/11	12/02/11	\$190.05	\$195.78	\$-5.73



OLIN B. KING FOUNDATION - IMA

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
WAL MART STORES INC	931142103	66	06/23/11	12/06/11	\$3,862.95	\$3,487.35	\$375.60
RAYTHEON CO	755111507	42	05/24/11	12/06/11	\$1,908.67	\$2,096.02	\$-187.35
KIMBERLY CLARK CORP COM	494368103	16	09/23/11	12/06/11	\$1,127.12	\$1,102.29	\$24.83
REPUBLIC SERVICES INC CL A COMM	760759100	86	08/22/11	12/07/11	\$2,326.23	\$2,413.43	\$-87.20
WATERS CORP	941848103	17	02/08/11	12/09/11	\$1,270.67	\$1,308.03	\$-37.36
ILLUMINA INC	452327109	22	01/12/11	12/09/11	\$622.77	\$1,452.61	\$-829.84
KOHL'S CORP	500255104	14	08/11/11	12/09/11	\$712.68	\$665.51	\$47.17
Total short term gain/loss from covered security transactions not subject to wash sale:					\$65,564.79	\$75,164.45	\$-9,599.66
Total short term gain/loss from covered security transactions:					\$65,564.79	\$75,164.45	\$-9,599.66

Report each transaction on Form 8949, Part I, Box A

Proceeds from Short Term Noncovered Security Transactions

This category includes transactions that are short-term gain or loss. Form 1099-B, Box 6 is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part I, Box B.

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
MCDONALDS CORP	580135101	11	11/11/10	01/06/11	\$819.73	\$877.36	\$-57.63
COLGATE PALMOLIVE CO	194162103	17	11/11/10	01/06/11	\$1,336.30	\$1,305.94	\$30.36
STARBUCKS CORP COM	855244109	20	11/11/10	01/06/11	\$638.24	\$615.80	\$22.44
COCA COLA CO	194216100	12	11/11/10	01/06/11	\$760.70	\$752.28	\$8.42



OLIN B. KING FOUNDATION - IMA

Short Term Noncovered Security Transactions (Form 9949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
MCDONALDS CORP	580135101	9	11/11/10	01/06/11	\$672.78	\$717.84	\$-45.06
MCDONALDS CORP	580135101	9	11/11/10	01/11/11	\$667.35	\$717.84	\$-50.49
PRICELINE COM INC	741503403	2	11/11/10	01/11/11	\$866.84	\$840.28	\$26.56
MCDONALDS CORP	580135101	35	11/11/10	01/12/11	\$2,586.16	\$2,791.60	\$-205.44
VISA INC-CLASS A SHRS	92826C839	43	11/11/10	01/13/11	\$3,114.36	\$3,396.74	\$-282.38
AMERICAN TOWER CORP CL A	029912201	29	11/11/10	01/19/11	\$1,421.61	\$1,541.89	\$-120.28
LABORATORY CRP OF AMER HLDGS	50540R409	31	11/11/10	01/25/11	\$2,808.18	\$2,595.63	\$212.55
DANAHER CORP	235851102	41	11/11/10	01/26/11	\$1,938.10	\$1,797.02	\$141.08
DANAHER CORP	235851102	23	11/11/10	01/27/11	\$1,072.86	\$1,008.09	\$64.77
3M CO	88579Y101	29	11/11/10	01/31/11	\$2,544.06	\$2,484.13	\$59.93
PRICELINE COM INC	741503403	3	11/11/10	02/04/11	\$1,307.03	\$1,260.42	\$46.61
CELGENE CORP COM	151020104	70	11/11/10	02/08/11	\$3,539.17	\$4,297.94	\$-758.77
SOUTHWESTERN ENERGY CO COM	845467109	50	11/11/10	02/08/11	\$1,934.11	\$1,902.00	\$32.11
TEXAS INSTRUMENTS INC	882508104	89	11/11/10	02/08/11	\$3,134.35	\$2,740.30	\$394.05
"CTRIP COM INTERNATIONAL, LTD - ADR"	22943F100	18	11/18/10	02/11/11	\$767.25	\$840.77	\$-73.52
CISCO SYSTEMS INC	17275R102	143	11/11/10	02/11/11	\$2,694.74	\$2,948.66	\$-253.92
"CTRIP COM INTERNATIONAL, LTD - ADR"	22943F100	17	11/18/10	02/14/11	\$691.95	\$794.07	\$-102.12
NETFLIX COM INC	64110L106	4	12/09/10	02/14/11	\$983.34	\$766.08	\$217.26
"CTRIP COM INTERNATIONAL, LTD - ADR"	22943F100	18	11/18/10	02/16/11	\$718.30	\$840.77	\$-122.47
AMERICAN TOWER CORP CL A	029912201	23	11/11/10	02/22/11	\$1,231.70	\$1,222.88	\$8.82
PRICELINE COM INC	741503403	6	11/11/10	02/23/11	\$2,554.24	\$2,520.84	\$33.40
AMAZON COM INC	023135106	4	11/11/10	03/02/11	\$678.41	\$683.24	\$-4.83
NETFLIX COM INC	64110L106	3	12/09/10	03/02/11	\$613.19	\$574.56	\$38.63
NETFLIX COM INC	64110L106	1	11/11/10	03/02/11	\$204.40	\$176.16	\$28.24
TARGET CORP	87612E106	66	11/11/10	03/04/11	\$3,420.01	\$3,599.63	\$-179.62
NETFLIX COM INC	64110L106	4	11/11/10	03/09/11	\$773.52	\$704.64	\$68.88



OLIN B. KING FOUNDATION - IMA

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
POTASH CORP SASK	73755L107	13	11/11/10	03/11/11	\$706 43	\$616 82	\$89 61
ADOBE SYS INC	00724F101	23	11/11/10	03/15/11	\$759 15	\$683 77	\$75 38
BOEING COMPANY	097023105	7	11/11/10	03/16/11	\$473 61	\$459 69	\$13 92
COLGATE PALMOLIVE CO	194162103	17	11/11/10	03/18/11	\$1,303 24	\$1,305 94	\$-2 70
ROCKWELL COLLINS	774341101	12	11/11/10	03/21/11	\$766 02	\$690 48	\$75 54
F5 NETWORKS INC	315616102	16	11/11/10	03/22/11	\$1,539 07	\$1,973 44	\$-434 37
ROCKWELL COLLINS	774341101	20	11/11/10	03/23/11	\$1,264 92	\$1,150 80	\$114 12
AMGEN INC	031162100	27	11/11/10	03/31/11	\$1,453 13	\$1,476 05	\$-22 92
NETAPP INC	64110D104	73	11/11/10	04/06/11	\$3,391 44	\$4,030 30	\$-638 86
AMERICAN TOWER CORP CLA	029912201	62	11/11/10	04/07/11	\$3,131 21	\$3,296 45	\$-165 24
CANADIAN NAT RES LTD	136385101	8	11/11/10	04/14/11	\$355 68	\$322 72	\$32 96
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	12	11/11/10	04/14/11	\$626 04	\$641 64	\$-15 60
AMGEN INC	031162100	29	11/11/10	04/18/11	\$1,596 36	\$1,585 39	\$10 97
ADOBE SYS INC	00724F101	92	11/11/10	04/26/11	\$3,044 51	\$2,735 09	\$309 42
COCA COLA CO	191216100	23	11/11/10	04/28/11	\$1,536 00	\$1,441 87	\$94 13
DENBURY RESOURCES	247916208	75	11/11/10	04/28/11	\$1,642 57	\$1,483 49	\$159 08
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	26	11/11/10	05/05/11	\$1,322 83	\$1,390 22	\$-67 39
CATERPILLAR INC	149123101	7	11/11/10	05/11/11	\$768 09	\$577 08	\$191 01
SCHLUMBERGER LTD	806857108	9	11/11/10	05/11/11	\$740 81	\$673 56	\$67 25
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	14	11/11/10	05/11/11	\$677 76	\$748 58	\$-70 82
CUMMINS INC	231021106	7	11/11/10	05/11/11	\$799 53	\$660 87	\$138 66
POTASH CORP SASK	73755L107	16	11/11/10	05/11/11	\$839 01	\$759 16	\$79 85
CANADIAN NAT RES LTD	136385101	24	11/11/10	05/12/11	\$996 37	\$968 16	\$28 21
EMERSON ELECTRIC CO	291011104	55	11/11/10	05/12/11	\$2,981 76	\$3,073 94	\$-92 18
CATERPILLAR INC	149123101	7	11/11/10	05/12/11	\$756 54	\$577 08	\$179 46
CUMMINS INC	231021106	6	11/11/10	05/13/11	\$662 45	\$566 46	\$95 99



OLIN B. KING FOUNDATION - IMA

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusp	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
FED HOME LN BK 5.000%	3133X7C69	35000	11/17/10	05/13/11	\$35,000.00	\$35,813.93	\$-813.93
CATERPILLAR INC	149123101	13	11/11/10	05/17/11	\$1,326.15	\$1,071.72	\$254.43
CUMMINS INC	231021106	11	11/11/10	05/17/11	\$1,174.85	\$1,038.51	\$136.34
BORG WARNER INC	099724106	15	11/11/10	05/17/11	\$1,057.88	\$885.60	\$172.28
ALLEGHENY TECHNOLOGIES INC	01741R102	51	11/11/10	05/17/11	\$3,401.29	\$2,685.37	\$715.92
ORACLE CORPORATION	68389X105	15	11/11/10	05/18/11	\$505.24	\$426.30	\$78.94
SALESFORCE COM INC	79466L302	7	11/11/10	05/18/11	\$938.28	\$819.00	\$119.28
CITRIX SYS INC COM	177376100	7	11/11/10	05/18/11	\$578.41	\$468.43	\$109.98
CAMERON INTL CORP	13342B105	26	11/11/10	05/18/11	\$1,247.58	\$1,191.32	\$56.26
AMAZON COM INC	023135106	5	11/11/10	05/18/11	\$975.82	\$854.05	\$121.77
STARBUCKS CORP COM	855244109	37	11/11/10	05/18/11	\$1,342.94	\$1,139.22	\$203.72
ALLERGAN INC COM	018490102	13	11/11/10	05/19/11	\$1,079.67	\$903.89	\$175.78
UNITEDHEALTH GROUP INC	91324P102	24	11/11/10	05/19/11	\$1,215.42	\$892.55	\$322.87
NORDSTROM INC	655664100	15	11/11/10	05/19/11	\$687.87	\$637.35	\$50.52
RANGE RES CORP	75281A109	15	11/11/10	05/19/11	\$780.06	\$642.30	\$137.76
CHECK POINT SOFTWARE TECH COM	M22465104	18	11/11/10	05/19/11	\$983.00	\$783.17	\$199.83
CITRIX SYS INC COM	177376100	9	11/11/10	05/19/11	\$748.15	\$602.27	\$145.88
CORNING INC	219350105	188	11/11/10	05/20/11	\$3,728.78	\$3,500.54	\$228.24
CUMMINS INC	231021106	13	11/11/10	05/20/11	\$1,389.76	\$1,227.33	\$162.43
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	11	11/11/10	05/23/11	\$520.73	\$588.17	\$-67.44
ORACLE CORPORATION	68389X105	40	11/11/10	05/24/11	\$1,327.41	\$1,136.80	\$190.61
SALESFORCE COM INC	79466L302	7	11/11/10	05/24/11	\$1,045.50	\$819.00	\$226.50
CAMERON INTL CORP	13342B105	18	11/11/10	05/24/11	\$854.38	\$824.76	\$29.62
"EOG RESOURCES, INC"	26875P101	7	11/11/10	05/24/11	\$739.28	\$656.78	\$82.50
ALLERGAN INC COM	018490102	9	11/11/10	05/24/11	\$739.45	\$625.77	\$113.68
CHECK POINT SOFTWARE TECH COM	M22465104	16	11/11/10	05/24/11	\$855.90	\$696.15	\$159.75



OLIN B. KING FOUNDATION - IMA

Short Term Noncovered Security Transactions (Form 9949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
BORG WARNER INC	099724106	18	11/11/10	05/25/11	\$1,241.70	\$1,062.72	\$178.98
JP MORGAN CHASE & CO 5 600%	60111 46625HGG9	25000	11/18/10	06/01/11	\$25,000.00	\$25,684.88	\$-684.88
CAMERON INTL CORP	13342B105	26	11/11/10	06/01/11	\$1,202.25	\$1,191.31	\$10.94
NETFLIX COM INC	64110L106	3	11/11/10	06/07/11	\$798.24	\$528.48	\$269.76
CATERPILLAR INC	149123101	7	11/11/10	06/13/11	\$669.25	\$577.08	\$92.17
E M C CORP MASS	268648102	40	11/11/10	06/13/11	\$1,056.85	\$876.40	\$180.45
NETFLIX COM INC	64110L106	2	11/11/10	06/16/11	\$502.91	\$352.32	\$150.59
CITRIX SYS INC COM	177376100	15	11/11/10	06/17/11	\$1,109.38	\$1,003.79	\$105.59
CHECK POINT SOFTWARE TECH COM	M22465104	17	11/11/10	06/22/11	\$916.39	\$739.66	\$176.73
FREEMONT-MCMORAN COPPER & GOLD INI	35671D857	18	11/11/10	06/23/11	\$863.47	\$962.46	\$-98.99
JPMORGAN CHASE & CO	46625H100	66	11/11/10	06/23/11	\$2,647.90	\$2,647.91	\$-0.01
BOEING COMPANY	097023105	19	11/11/10	06/23/11	\$1,348.82	\$1,247.73	\$101.09
SANDISK CORP COM	80004C101	55	12/06/10	06/24/11	\$2,175.47	\$2,637.29	\$-461.82
ALLEGHENY TECHNOLOGIES INC	01741R102	10	11/11/10	06/24/11	\$607.93	\$526.54	\$81.39
TCW SMALL CAP GROWTH FUND-I 4724	87234N849	484.34	11/04/10	06/28/11	\$15,000.00	\$13,154.68	\$1,845.32
T ROWE PRICE INST EM MKT EQ 146	74144Q203	630.92	11/04/10	06/28/11	\$20,000.00	\$20,725.56	\$-725.56
RIDGEWORTH FD-MIDCAP VAL EQ I 5412	76628R615	1224.49	11/04/10	06/28/11	\$15,000.00	\$14,387.76	\$612.24
PIMCO COMMODITY REAL RET STRAT-I45	722005667	5747.13	11/04/10	06/28/11	\$50,000.00	\$52,471.26	\$-2,471.26
GOLDMAN SACHS GRTH OPP FD-I 1132	38142Y401	600.96	11/04/10	06/28/11	\$15,000.00	\$13,966.35	\$1,033.65
DREMAN CONTRARIAN S/C VAL-I	26152T701	743.31	11/04/10	06/28/11	\$15,000.00	\$14,219.52	\$780.48
WELLS FARGO ADV EMG MK E-INS 4146	94975P751	841.4	11/04/10	06/28/11	\$20,000.00	\$19,831.73	\$168.27
NORDSTROM INC	655664100	52	11/11/10	06/28/11	\$2,386.15	\$2,209.47	\$176.68
NETFLIX COM INC	64110L106	3	11/11/10	07/05/11	\$860.29	\$528.48	\$331.81
NETFLIX COM INC	64110L106	2	11/11/10	07/13/11	\$598.07	\$352.32	\$245.75
AMAZON COM INC	023135106	3	11/11/10	07/13/11	\$645.56	\$512.43	\$133.13
SALESFORCE COM INC	79466L302	9	11/11/10	07/21/11	\$1,347.47	\$1,053.00	\$294.47



OLIN B. KING FOUNDATION - IMA

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
SALESFORCE COM INC	79466L302	6	11/11/10	07/27/11	\$887 01	\$702 00	\$185 01
AMAZON COM INC	023135106	6	11/11/10	07/27/11	\$1,347 51	\$1,024 86	\$322 65
SALESFORCE COM INC	79466L302	7	11/11/10	07/28/11	\$1,026 60	\$818 99	\$207 61
EXPRESS SCRIPTS INC COMMON STOCK	302182100	13	11/11/10	08/03/11	\$663 65	\$686 39	\$-22 74
CHECK POINT SOFTWARE TECH COM	M22465104	53	11/11/10	08/04/11	\$2,880 70	\$2,305 99	\$574 71
CUMMINS INC	231021106	13	11/11/10	08/10/11	\$1,147 06	\$1,227 33	\$-80 27
CANADIAN NAT RES LTD	136385101	19	11/11/10	08/10/11	\$676 25	\$766 46	\$-90 21
ROCKWELL COLLINS	774341101	43	11/11/10	08/11/11	\$1,906 92	\$2,474 21	\$-567 29
CITRIX SYS INC COM	177376100	23	11/11/10	08/11/11	\$1,416 93	\$1,539 14	\$-122 21
CATERPILLAR INC	149123101	16	11/11/10	08/16/11	\$1,440 19	\$1,319 04	\$121 15
POTASH CORP SASK	73755L107	30	12/16/10	08/22/11	\$1,537 04	\$1,391 84	\$145 20
POTASH CORP SASK	73755L107	25	11/11/10	08/22/11	\$1,280 86	\$1,186 19	\$94 67
WELLS FARGO INTL ADV FUND-IS 4705	94985D582	2003 21	11/04/10	08/24/11	\$25,000 00	\$24,839 74	\$160 26
PIMCO FOREIGN BD FD USD H-INST 103	693390882	2354 05	11/04/10	08/24/11	\$25,000 00	\$25,706 22	\$-706 22
WELLS FARGO INTL ADV FUND-IS 4705	94985D582	2995 21	11/04/10	08/29/11	\$37,500 00	\$37,140 58	\$359 42
PIMCO FOREIGN BD FD USD H-INST 103	693390882	3534 4	11/04/10	08/29/11	\$37,500 00	\$38,595 67	\$-1,095 67
NETFLIX COM INC	64110L106	3	11/11/10	09/15/11	\$525 44	\$528 48	\$-3 04
V F CORP	918204108	8	11/11/10	09/15/11	\$991 11	\$647 36	\$343 75
HARBOR INTERNATIONAL FD INST 2011	411511306	762 78	11/04/10	09/20/11	\$40,000 00	\$47,414 23	\$-7,414 23
DODGE & COX INTL STOCK FD 1048	256206103	1345 9	11/03/10	09/20/11	\$40,000 00	\$48,075 36	\$-8,075 36
LONGLEAF PARTNERS INTERNATIONAL 136	543069405	1571 09	11/04/10	09/20/11	\$20,000 00	\$24,336 22	\$-4,336 22
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	18	11/11/10	09/22/11	\$588 80	\$962 46	\$-373 66
BOEING COMPANY	097023105	11	11/11/10	09/22/11	\$644 43	\$722 37	\$-77 94
"EOG RESOURCES, INC"	26875P101	8	11/11/10	09/22/11	\$627 69	\$750 60	\$-122 91
ALLEGHENY TECHNOLOGIES INC	01741R102	14	11/11/10	09/22/11	\$553 81	\$737 16	\$-183 35
PROCTER & GAMBLE CO	742718109	13	11/11/10	09/27/11	\$823 63	\$834 60	\$-10 97



OLIN B. KING FOUNDATION - IMA

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
BOEING COMPANY	097023105	22	11/11/10	09/27/11	\$1,395.94	\$1,444.74	\$-48.80
FREEMONT-MCMORAN COPPER & GOLD INC	35671D857	65	11/11/10	09/28/11	\$2,112.76	\$3,475.54	\$-1,362.78
FREEMONT-MCMORAN COPPER & GOLD INC	35671D857	14	11/15/10	09/28/11	\$455.05	\$727.48	\$-272.43
NETFLIX COM INC	64110L106	14	11/11/10	09/29/11	\$1,544.06	\$2,466.24	\$-922.18
MEAD JOHNSON NUTRITION CO	582839106	8	11/11/10	09/30/11	\$560.87	\$475.76	\$85.11
ALLEGHENY TECHNOLOGIES INC	01741R102	36	11/11/10	10/04/11	\$1,163.13	\$1,895.55	\$-732.42
CANADIAN NAT RES LTD	136385101	77	11/11/10	10/05/11	\$2,278.04	\$3,106.17	\$-828.13
CANADIAN NAT RES LTD	136385101	14	11/15/10	10/05/11	\$414.19	\$552.31	\$-138.12
FED HOME LN MTG CORP 1 150%	3134G1VH4	30000	11/17/10	10/07/11	\$30,000.00	\$30,053.70	\$-53.70
CME GROUP INC	12572Q105	8	12/03/10	10/24/11	\$2,134.17	\$2,488.33	\$-354.16
AMAZON COM INC	023135106	19	11/11/10	10/26/11	\$3,819.33	\$3,245.39	\$573.94
CITRIX SYS INC COM	177376100	5	11/11/10	10/27/11	\$373.53	\$334.60	\$38.93
PROCTER & GAMBLE CO	742718109	30	11/11/10	10/27/11	\$1,947.26	\$1,926.00	\$21.26
V F CORP	918204108	5	11/11/10	11/04/11	\$685.38	\$404.60	\$280.78
UNITEDHEALTH GROUP INC	91324P102	41	11/11/10	11/07/11	\$1,857.18	\$1,524.78	\$332.40
FED HOME LN BK 4 250%	3133X9PS3	35000	11/17/10	11/15/11	\$35,000.00	\$36,381.10	\$-1,381.10
Total short term gain/loss from noncovered security transactions not subject to wash sale:					\$672,555.93	\$692,821.64	\$-20,265.71

Total short term gain/loss from noncovered security transactions:	Gross Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss
Report each transaction on Form 8949, Part I, Box B	\$672,555.93	\$692,821.64	\$-20,265.71	\$0.00	\$-20,265.71

Proceeds from Long Term Noncovered Security Transactions

This category includes transactions that are long-term gain or loss Form 1099-B, Box 6 is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part II, Box B

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					9,595.	
65,565.		SHORT TERM CAPITAL LOSSES - COVERED 75,165.					VAR -9,600.	VAR
672,556.		SHORT TERM CAPITAL LOSSES - NOT COVERED 692,822.					VAR -20,266.	VAR
56,538.		LONG TERM CAPITAL LOSSES - NOT COVERED 58,302.					VAR -1,764.	VAR
TOTAL GAIN (LOSS)							<u>-22,035.</u>	

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return. See instructions

Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
THE OLIN B. KING FOUNDATION	<input checked="" type="checkbox"/> 58-6343485
Number, street, and room or suite no. If a P O box, see instructions	Social security number (SSN)
409 MADISON STREET, SUITE 101	<input type="checkbox"/>
City, town or post office, state, and ZIP code. For a foreign address, see instructions	
HUNTSVILLE, AL 35801	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ ROSEMARY K. LEE

Telephone No ▶ 256 512-5620 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ calendar year 2011 or

▶ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	1,311.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	811.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.