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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation JACOB J LICHMAN IRREV MEMORIAL TRUST		A Employer identification number 58-6262964
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 609-274-6834
P O Box 1501, NJ2-130-03-31		
City or town, state, and ZIP code PENNINGTON NJ 08534-1501		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 651,400		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	18,870	17,445		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	28,386			
	b Gross sales price for all assets on line 6a	189,324			
	7 Capital gain net income (from Part IV, line 2)		28,386		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	47,256	45,831	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,160	4,464		6,696
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,116	158	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	12,276	4,622	0	6,696
	25 Contributions, gifts, grants paid	24,490			24,490
26 Total expenses and disbursements. Add lines 24 and 25	36,766	4,622	0	31,186	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	10,490				
b Net investment income (if negative, enter -0-)		41,209			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form 990-PF (2011)

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Form 990-PF (2011) JACOB J LICHMAN IRREV MEMORIAL TRUST

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing		1	1
	2 Savings and temporary cash investments	22,034	19,314	19,314
	3 Accounts receivable			
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable			
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	112,143	122,911	134,377
	b Investments—corporate stock (attach schedule)	361,940	369,261	397,287
	c Investments—corporate bonds (attach schedule)	98,048	92,980	100,421
Liabilities	11 Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also see page 1, item I)	594,165	604,467	651,400
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	594,165	604,467	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	594,165	604,467	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	594,165	604,467	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	594,165
2	Enter amount from Part I, line 27a	2	10,490
3	Other increases not included in line 2 (itemize) ☐ PURCHASE OF ACCRUED INTEREST C/O FROM PY	3	182
4	Add lines 1, 2, and 3	4	604,837
5	Decreases not included in line 2 (itemize) ☐ See Attached Statement	5	370
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	604,467

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,386
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	28,212	621,968	0.045359
2009			0.000000
2008			0.000000
2007			0.000000
2006			0.000000

2 Total of line 1, column (d)	2	0.045359
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045359
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	824
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	824
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	824
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	479	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	479	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	345	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 0 Refunded ☐ 0	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		☐	5b	N/A
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL LYNCH 1300 MERRILL LYNCH DRIVE PENNINGTON	TRUSTEE	11,160	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	644,028
b	Average of monthly cash balances	1b	28,772
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	672,800
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	672,800
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	10,092
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	662,708
6	Minimum investment return. Enter 5% of line 5	6	33,135

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,135
2a	Tax on investment income for 2011 from Part VI, line 5	2a	824
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	824
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,311
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,311
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,311

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses—contributions, gifts, etc.—total from Part I, column (d), line 26	1a	31,186
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,186
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,186

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				32,311
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			24,490	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 31,186				
a Applied to 2010, but not more than line 2a			24,490	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				6,696
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				25,615
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	24,490
b Approved for future payment NONE				
Total			▶ 3b	0

JACOB J LICHMAN IRREV MEMORIAL TRUST

58-6262964 Page 1 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

KEENE PUBLIC LIBRARY

Street

60 WINTER STREET

City

KEENE

State

NH

Zip Code

03431

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

250

Name

KEENE SYNAGOGUE

Street

84 HASTINGS AVE

City

KEENE

State

NH

Zip Code

03431

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

KEENE SCHOOL DIST

Street

193 MAPLE AVE

City

KEENE

State

NH

Zip Code

03431

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

KEENE STATE COLLEGE

Street

229 MAIN STREET

City

KEENE

State

NH

Zip Code

03435

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

ASTHMA AND ALLERGY FOUNDATION

Street

8201 CORPORATE DRIVE SUITE 1000

City

LANDOVER

State

MD

Zip Code

20785

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

AMERICAN RED

Street

352 SEVENTH AVE, STE 400

City

NEW YORK

State

NY

Zip Code

10001

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

250

JACOB J LICHMAN IRREV MEMORIAL TRUST

58-6262964 Page 2 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

ANTI DEFAMATION LEAGUE

Street

605 THIRD AVE

City

NEW YORK

State

NY

Zip Code

10158

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

FRIENDS OF ISRAEL DEFENSE

Street

1430 BROADWAY SUITE 1301

City

NEW YORK

State

NY

Zip Code

10018

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

250

Name

RELIGIOUS ZIONISTS OF AMERICA

Street

500 7TH AVE, 2ND FLR

City

NEW YORK

State

NY

Zip Code

10018

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

250

Name

GENERAL ISRAEL HOME FOR GIRLS

Street

132 NASSAU ST

City

NEW YORK

State

NY

Zip Code

10038

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

NY TIMES NEEDIEST CASES

Street

101 WEST MAIN ST, #2000

City

NORFOLK

State

VA

Zip Code

23510

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

THE COMMUNITY KITCHEN

Street

35-37 MECHANIC ST

City

KEENE

State

NH

Zip Code

03431

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

JACOB J LICHMAN IRREV MEMORIAL TRUST

58-6262964 Page 3 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

B'NAI B'RITH FOUNDATION

Street

2020 K STREET NW, 7TH FL

City

WASHINGTON

State

DC

Zip Code

20006

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

JEWISH WAR VETERANS OF THE US

Street

1811 R STREET NW

City

WASHINGTON

State

DC

Zip Code

20009

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

YWCA OF GREATER ATLANTA

Street

957 NORTH HIGHLAND AVE , NE

City

ATLANTA

State

GA

Zip Code

30306

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

SALVATION ARMY

Street

2312 HOUSTON AVE

City

MACON

State

GA

Zip Code

31206

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

MACON PUBLIC LIBRARY

Street

P O BOX 6334

City

MACON

State

GA

Zip Code

31208

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

DENVER VA MEDICAL CENTER

Street

1055 CLERMONT ST

City

DENVER

State

CO

Zip Code

80220

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

JACOB J LICHMAN IRREV MEMORIAL TRUST

58-6262964 Page 4 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

SALVATION ARMY

Street

15 ROXBURY PLAZA

City

KEENE

State

NH

Zip Code

03431

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,449

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	18,870	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	28,386	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a		0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		47,256	0
13	Total. Add line 12, columns (b), (d), and (e)				13	47,256

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount			
Long Term CG Distributions										45			
Short Term CG Distributions										0			
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Net Gain or Loss	
									Gross Sales Price	Cost or Other Basis	Expense of Sale and Cost of Improvements		
1	X	AMERICAN INTERNATIONAL	026874784			3/22/2011		8/15/2011	3,345	5,151		-1,806	
2	X	CA INC	12673P105			9/17/2007		2/22/2011	376	370		6	
3	X	CA INC	12673P105			9/18/2007		2/22/2011	251	251		0	
4	X	CA INC	12673P105			9/18/2007		5/9/2011	2,544	2,639		-95	
5	X	CA INC	12673P105			9/19/2007		5/9/2011	1,430	1,515		-85	
6	X	CAPITAL ONE FINL	14040H105			3/29/2010		2/22/2011	467	383		84	
7	X	CARDINAL HEALTH INC OHIO	14149Y108			3/1/2010		2/22/2011	626	525		101	
8	X	CENTURYLINK INC SHS	156700106			1/30/2006		4/4/2011	1,495	1,389		106	
9	X	CENTURYLINK INC SHS	156700106			3/23/2009		4/4/2011	1,737	957		780	
10	X	CENTURYLINK INC SHS	156700106			3/23/2009		7/11/2011	2,483	1,402		1,081	
11	X	CENTURYLINK INC SHS	156700106			2/28/2011		7/11/2011	2,326	2,414		-88	
12	X	CHEVRON CORP	166764100			1/11/2001		2/22/2011	1,621	654		967	
13	X	CHUBB CORP	171232101			2/27/2008		2/22/2011	426	382		44	
14	X	CITIGROUP INC	172967101			6/28/2010		2/22/2011	965	827		138	
15	X	CITIGROUP INC COM NEW	172967424			6/28/2010		5/16/2011	4,512	4,424		88	
16	X	CITIGROUP INC COM NEW	172967424			6/28/2010		5/23/2011	1,453	1,461		-8	
17	X	CITIGROUP INC COM NEW	172967424			8/3/2010		5/23/2011	2,624	2,745		-121	
18	X	CITIGROUP FUNDING INC	17313YAJO			8/6/2009		8/25/2011	10,246	10,005		241	
19	X	CLIFFS NATURAL RESOURCE	18683K101			5/31/2011		9/6/2011	1,331	1,637		-306	
20	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		6/13/2011	1,841	1,763		78	
21	X	COMPUTER SCIENCE CRP	205363104			3/9/2009		6/13/2011	1,503	1,322		181	
22	X	CONOCOPHILLIPS	20825C104			6/2/2008		2/22/2011	78	93		-15	
23	X	CONOCOPHILLIPS	20825C104			6/3/2008		2/22/2011	1,168	1,389		-221	
24	X	DARDEN RESTAURANTS INC	237194105			4/21/2009		5/9/2011	1,930	1,553		377	
25	X	DARDEN RESTAURANTS INC	237194105			6/15/2009		5/9/2011	2,171	1,503		668	
26	X	AT&T INC	00206RAJ1			2/20/2008		12/6/2011	5,760	4,922		838	
27	X	ALTERA CORP COM	021441100			1/19/2010		2/22/2011	619	506		113	
28	X	EXXON MOBIL CORP COM	30231G102			9/21/2006		2/22/2011	688	519		169	
29	X	GAP INC DELAWARE	364760108			4/14/2008		2/22/2011	757	613		144	
30	X	DOVER CORP	260003108			5/14/2008		2/22/2011	598	489		109	
31	X	DR PEPPER SNAPPLE GROUP	26138E109			7/14/2010		2/22/2011	685	749		-64	
32	X	GAP INC DELAWARE	364760108			4/14/2008		3/15/2011	1,035	892		143	
33	X	EATON CORP	278058102			2/10/2010		8/8/2011	2,514	1,979		535	
34	X	EATON CORP	278058102			4/6/2010		8/8/2011	1,622	1,543		79	
35	X	GAP INC DELAWARE	364760108			4/15/2008		3/15/2011	474	415		59	
36	X	GAP INC DELAWARE	364760108			4/16/2008		3/15/2011	1,099	966		133	
37	X	GAP INC DELAWARE	364760108			4/17/2008		3/15/2011	798	706		92	
38	X	GAP INC DELAWARE	364760108			10/26/2009		3/15/2011	410	430		-20	
39	X	HERSHEY COMPANY	427866108			10/14/2010		2/22/2011	410	407		3	
40	X	HERSHEY COMPANY	427866108			10/14/2010		11/28/2011	1,341	1,222		119	
41	X	HUNTINGTON INGALLS INDS	446413106			8/5/2009		4/4/2011	480	325		155	
42	X	INTL BUSINESS MACHINES	459200101			2/12/2007		1/3/2011	3,531	2,371		1,160	
43	X	INTL BUSINESS MACHINES	459200101			2/12/2007		2/28/2011	7,773	4,742		3,031	
44	X	INTL BUSINESS MACHINES	459200101			3/4/2008		2/28/2011	810	567		243	
45	X	INTL PAPER CO	460146103			9/5/2007		1/31/2011	514	639		-125	
46	X	INTL PAPER CO	460146103			9/6/2007		1/31/2011	2,140	2,678		-538	
47	X	INTL PAPER CO	460146103			9/7/2007		1/31/2011	827	1,017		-190	
48	X	L-3 COMMUNCTNS HLDGS	502424104			8/21/2007		2/22/2011	399	486		-87	
49	X	LIMITED BRANDS INC	532716107			2/22/2011		2/22/2011	566	433		133	
50	X	LIMITED BRANDS INC	532716107			6/1/2010		10/3/2011	1,038	688		350	
51	X	MARATHON PETROLEUM CO	56585A102			7/6/2009		7/7/2011	2,336	1,257		1,079	

Long Term CG Distributions						Amount		Totals						
Short Term CG Distributions						45	0	Securities			Other sales			
						189,324	0	160,938			28,386			
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	MICROSOFT CORP	594918104			2/13/2003		2/22/2011	649	572				77
53	X	MOTOROLA SOLUTIONS INC	620076307			9/14/2010		10/10/2011	1,430	1,078				352
54	X	MOTOROLA MOBILITY	620097105			9/14/2010		1/12/2011	3,281	2,875				406
55	X	MOTOROLA MOBILITY	620097105			10/25/2010		1/12/2011	1,029	868				161
56	X	NORTHROP GRUMMAN CORP	666807102			8/5/2009		2/22/2011	477	327				150
57	X	OCCIDENTAL PETE CORP CA	674599105			10/17/2005		10/17/2011	5,936	2,666				3,270
58	X	OCCIDENTAL PETE CORP CA	674599105			3/4/2008		10/17/2011	836	758				78
59	X	PRUDENTIAL FINANCIAL INC	744320102			5/24/2010		2/22/2011	530	446				84
60	X	QWEST COMM INTL INC COM	749121109			1/30/2006		2/22/2011	428	403				25
61	X	RAYTHEON CO DELAWARE N	755111507			5/2/2006		8/22/2011	1,704	1,932				-228
62	X	ROSS STORES INC COM	778296103			10/20/2008		2/22/2011	928	383				545
63	X	ROSS STORES INC COM	778296103			10/20/2008		6/13/2011	4,504	1,740				2,764
64	X	SAFEWAY INC NEW	786514208			1/10/2006		2/22/2011	562	614				-52
65	X	SANDISK CORP INC	80004C101			8/9/2010		2/22/2011	503	462				41
66	X	SANDISK CORP INC	80004C101			8/9/2010		3/28/2011	2,941	3,003				-62
67	X	SANDISK CORP INC	80004C101			8/9/2010		8/15/2011	1,943	2,356				-413
68	X	SANDISK CORP INC	80004C101			8/16/2010		8/15/2011	1,829	1,989				-160
69	X	SARA LEE CORP COM	803111103			6/21/2010		2/22/2011	509	446				63
70	X	SYMANTEC CORP COM	871503108			9/27/2010		2/22/2011	516	436				80
71	X	TJX COS INC NEW	872540109			12/14/2009		2/22/2011	498	378				120
72	X	TJX COS INC NEW	872540109			12/14/2009		2/28/2011	3,098	2,347				751
73	X	TJX COS INC NEW	872540109			12/14/2009		5/31/2011	1,601	1,136				465
74	X	TJX COS INC NEW	872540109			12/21/2009		5/31/2011	3,469	2,424				1,045
75	X	TARGET CORP COM	87612E106			3/1/2010		2/22/2011	568	574				-6
76	X	TARGET CORP COM	87612E106			3/1/2010		8/1/2011	1,967	2,035				-68
77	X	TEXAS INSTRUMENTS	882508104			10/5/2009		10/10/2011	1,747	1,324				423
78	X	TEXAS INSTRUMENTS	882508104			10/5/2009		11/14/2011	3,978	2,899				1,079
79	X	TEXAS INSTRUMENTS	882508104			2/28/2011		11/14/2011	1,535	1,742				-207
80	X	TRAVELERS COS INC	89417E109			9/28/2005		2/22/2011	670	485				185
81	X	TRAVELERS COS INC	89417E109			9/28/2005		11/14/2011	1,796	1,367				429
82	X	U S TRSY INFLATION BOND	912810FS2			2/24/2009		11/18/2011	6,956	5,529				1,427
83	X	U S TREASURY BOND	912810FT0			6/24/2009		12/6/2011	6,345	5,065				1,280
84	X	U S TREASURY NOTE	9128277B2			5/27/2007		5/27/2011	5,052	5,005				47
85	X	U S TREASURY NOTE	9128277B2			5/9/2007		8/15/2011	5,000	5,000				0
86	X	U S TREASURY NOTE	912828LK4			9/17/2009		12/1/2011	5,271	4,991				280
87	X	UNITEDHEALTH GROUP INC	91324P102			12/13/2010		2/22/2011	564	484				80
88	X	WAL-MART STORES INC	931142103			8/11/2008		2/28/2011	3,656	4,090				-434
89	X	WSTN DIGITAL CORP DEL	958102105			2/20/2008		2/22/2011	718	668				50
90	X	WILLIAMS COMPANIES DEL	969457100			8/30/2010		1/18/2011	4,759	3,361				1,398
91	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		1/18/2011	131	97				34
92	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		7/19/2011	5,168	3,305				1,863
93	X	NABORS INDUSTRIES LTD	G6359F103			11/25/2009		2/22/2011	481	360				121
94	X	ACE LIMITED	H0023R105			5/11/2009		2/22/2011	589	385				204
95	X	ACE LIMITED	H0023R105			5/11/2009		3/21/2011	310	214				96
96	X	ACE LIMITED	H0023R105			6/28/2010		3/21/2011	4,644	4,004				640
97														0
98														0
99														0
100														0
101														0
102														0

Long Term CG Distributions										Amount	
Short Term CG Distributions										45	0
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Net Gain or Loss
									Gross Sales	Cost, Other Basis and Expenses	
103									189,324	160,938	28,386
104									0	0	0
105											
106											
107											
108											
109											
110											
111											
112											
113											
114											
115											
116											
117											
118											
119											
120											
121											
122											
123											
124											
125											
126											
127											
128											
129											
130											
131											
132											
133											
134											
135											
136											
137											
138											
139											

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	158	158		
2	PY FED EXCISE TAX	479			
3	ESTIMATED EXCISE TAX PAID	479			
4					
5					
6					
7					
8					
9					
10					

1,116

158

0

0

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		112,143	122,911	115,474	134,377	
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation
1	US AND STATE GOV OBLIGATIONS	112,143	122,911	115,474	134,377	Check "X" if State/ Local Obligation
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	AMGEN INC	158	0	0		
2	AMGEN INC	158	9,185	9,185		
3	ANALOG DEVICES INC	113	0	0		
4	ANALOG DEVICES INC	0	0	4,414		
5	APPLE COMPUTER INC COM	15	0	0		
6	APPLE COMPUTER INC COM	15	4,016	4,016		
7	CAPITAL ONE FINL CORP COM	191	0	0		
8	CAPITAL ONE FINL CORP COM	200	8,564	8,182		
9	CARDINAL HEALTH INC COM	215	0	0		
10	CARDINAL HEALTH INC COM	230	8,098	7,574		
11	CHUBB CORPORATION COM	92	0	0		
12	CHUBB CORPORATION COM	99	4,640	4,259		
13	COMPUTER SCIENCES CORPORATION C	89	3,079	0		
14	CONAGRA FOODS INC	195	0	0		
15	CONAGRA FOODS INC	195	3,716	3,716		
16	EATON CORPORATION COMMON	51	3,516	0		
17	DOVER CORPORATION	76	0	0		
18	DOVER CORPORATION	85	4,520	4,032		
19	FOREST LABORATORIES INC COMMON	170	0	0		
20	FOREST LABORATORIES INC COMMON	170	6,366	6,366		
21	GAP INC	202	0	0		
22	GAP INC	412	7,879	3,870		
23	HERSHEY FOODS CORPORATION COM	75	0	0		
24	HERSHEY FOODS CORPORATION COM	107	5,442	3,814		
25	INTERNATIONAL PAPER COMPANY COM	321	0	0		
26	INTERNATIONAL PAPER COMPANY COM	343	9,975	7,995		
27	INTERNATIONAL BUSINESS MACHINES C	77	7,675	0		
28	KROGER COMPANY COMMON	357	0	0		
29	KROGER COMPANY COMMON	157	3,767	8,467		
30	ALTERA CORP	190	0	0		
31	ALTERA CORP	205	6,907	6,401		
32	LIMITED INC	206	0	0		
33	LIMITED INC	250	6,351	5,233		
34	LOCKHEED MARTIN CORP	102	0	0		
35	LOCKHEED MARTIN CORP	56	5,818	9,530		
36	MOTOROLA INC COM	1,076	8,872	0		
37	MURPHY OIL CORPORATION COMMON	61	0	0		
38	MURPHY OIL CORPORATION COMMON	0	0	4,123		
39	OCCIDENTAL PETROLEUM CORPORATIO	81	3,420	0		
40	SANDISK CORP COM	174	7,800	0		
41	SARA LEE CORP COM	270	0	0		
42	SARA LEE CORP COM	300	4,446	4,001		
43	SPRINT CORP	873	0	0		
44	SPRINT CORP	0	0	4,793		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		361,940	369,261	409,115	397,287
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV End of Year
45	TEXAS INSTRUMENTS INC	185	4,212	0	
46	SYMANTEC CORP	445	0	0	
47	SYMANTEC CORP	473	7,533	7,099	
48	TJX COS INC NEW	167	6,274	0	
49	WAL MART STORES INC	70	4,086	0	
50	WILLIAMS CO INC	357	6,742	0	
51	DARDEN RESTAURANTS INC COM	85	3,051	0	
52	JOHNSON & JOHNSON COM	160	0	0	
53	JOHNSON & JOHNSON COM	160	8,810	8,810	
54	FREPORT-MCMORAN COPPER & GOLD	136	0	0	
55	FREPORT-MCMORAN COPPER & GOLD	68	5,029	5,029	
56	NORTHROP GRUMMAN CORP	75	0	0	
57	NORTHROP GRUMMAN CORP	82	3,825	3,161	
58	ROSS STORES INC	118	0	0	
59	ROSS STORES INC	131	4,219	2,100	
60	SAFEWAY INC COM NEW	147	0	0	
61	SAFEWAY INC COM NEW	172	4,263	3,650	
62	WESTERN DIGITAL CORP	172	0	0	
63	WESTERN DIGITAL CORP	194	6,054	5,387	
64	QWEST COMMUNICATIONS INTL INC	926	4,148	0	
65	VALERO ENERGY CORP NEW	284	0	0	
66	VALERO ENERGY CORP NEW	0	0	6,649	
67	CITIGROUP INC	2,305	9,449	0	
68	MCKESSON CORPORATION	69	0	0	
69	MCKESSON CORPORATION	69	2,884	2,884	
70	UNUMPROVIDENT CORP	315	0	0	
71	UNUMPROVIDENT CORP	315	5,876	5,876	
72	L-3 COMMUNICATIONS HLDGS INC	77	0	0	
73	L-3 COMMUNICATIONS HLDGS INC	82	8,427	7,941	
74	EXXON MOBIL CORP	92	0	0	
75	EXXON MOBIL CORP	100	7,541	7,023	
76	HONEYWELL INTL INC	103	0	0	
77	HONEYWELL INTL INC	103	5,677	5,677	
78	TARGET CORP	105	0	0	
79	TARGET CORP	155	8,205	5,599	
80	VERIZON COMMUNICATIONS INC	140	0	0	
81	VERIZON COMMUNICATIONS INC	140	4,247	4,247	
82	UNITED HEALTH GROUP INC	205	0	0	
83	UNITED HEALTH GROUP INC	138	5,127	7,558	
84	AETNA INC	115	0	0	
85	AETNA INC	115	3,403	3,403	
86	FLUOR CORP NEW	112	0	0	
87	FLUOR CORP NEW	0	0	8,008	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
88	RAYTHEON CO		115	0	0		
89	RAYTHEON CO		157	7,183	5,254		
90	CHEVRONTEXACO CORP		147	0	0		
91	CHEVRONTEXACO CORP		163	8,162	7,509		
92	PRUDENTIAL FINL INC		62	0	0		
93	PRUDENTIAL FINL INC		70	3,898	3,452		
94	MARATHON OIL CORP		327	0	0		
95	MARATHON OIL CORP		110	3,106	7,633		
96	NABORS INDUSTRIES LTD COM		194	0	0		
97	NABORS INDUSTRIES LTD COM		211	4,458	4,099		
98	CONOCOPHILLIPS		159	0	0		
99	CONOCOPHILLIPS		175	12,374	10,893		
100	MICROSOFT CORP COM		421	0	0		
101	MICROSOFT CORP COM		445	12,761	12,191		
102	DELL INC		561	0	0		
103	DELL INC		0	0	8,721		
104	NRG ENERGY INC		205	0	0		
105	NRG ENERGY INC		205	7,139	7,139		
106	NEWS CORP		340	0	0		
107	NEWS CORP		340	4,232	4,232		
108	WELLPOINT INC COM		118	0	0		
109	WELLPOINT INC COM		118	4,560	4,560		
110	AMERIPRISE FINL INC		67	0	0		
111	AMERIPRISE FINL INC		0	0	4,073		
112	AT&T INC		111	0	0		
113	AT&T INC		111	2,953	2,953		
114	CA INC		186	0	0		
115	CA INC		375	9,597	4,833		
116	WESTERN UN CO		411	0	0		
117	WESTERN UN CO		0	0	8,159		
118	TRAVELERS COS INC		86	0	0		
119	TRAVELERS COS INC		128	6,176	4,327		
120	DISCOVER FINL SVCS		341	0	0		
121	DISCOVER FINL SVCS		0	0	8,382		
122	PHILIP MORRIS INTL INC		104	0	0		
123	PHILIP MORRIS INTL INC		0	0	7,014		
124	DISH NETWORK CORPATION		242	0	0		
125	DISH NETWORK CORPATION		0	0	7,497		
126	DR PEPPER SNAPPLE GROUP		178	0	0		
127	DR PEPPER SNAPPLE GROUP		197	7,642	6,894		
128	LORILLARD INC		35	0	0		
129	LORILLARD INC		0	0	4,171		
130	ACTIVISION BLIZZARD INC		573	0	0		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
131	ACTIVISION BLIZZARD INC	0	0	6,598		
132	ACE LIMITED	89	4,565	0		
133	CLIFFS NATURAL RESOURCES	57	0	0		
134	CLIFFS NATURAL RESOURCES	0	0	5,301		
135	LYONDELLBASELL INDUSTRIE	216	0	0		
136	LYONDELLBASELL INDUSTRIE	0	0	6,719		
137	MOTOROLA SOLUTIONS INC	188	0	0		
138	MOTOROLA SOLUTIONS INC	0	0	6,585		
139	CORPORATE STOCK				409,115	397,287

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	INTERNATIONAL BUSINESS MACHS			0	0		
2	INTERNATIONAL BUSINESS MACHS			10,091	10,044		
3	JPMORGAN CHASE & CO			0	0		
4	JPMORGAN CHASE & CO			12,864	12,846		
5	CREDIT SUISSE FIRST BOSTON USA			0	0		
6	CREDIT SUISSE FIRST BOSTON USA			10,657	10,657		
7	GOLDMAN SACHS GROUP INC			0	0		
8	GOLDMAN SACHS GROUP INC			12,361	12,361		
9	AT&T INC			0	0		
10	AT&T INC			11,812	6,890		
11	PEPSICO INC			0	0		
12	PEPSICO INC			10,372	10,329		
13	CISCO SYSTEMS INC			0	0		
14	CISCO SYSTEMS INC			4,909	4,909		
15	CITIGROUP FUNDING INC			10,007	0		
16	SHELL INTERNATIONAL FIN			0	0		
17	SHELL INTERNATIONAL FIN			4,974	4,974		
18	GENERAL ELEC CAP CORP			0	0		
19	GENERAL ELEC CAP CORP			10,001	10,001		
20	VERIZON COMMUNICATIONS			0	0		
21	VERIZON COMMUNICATIONS			0	5,183		
22	CITIGROUP INC			0	0		
23	CITIGROUP INC			0	4,786		
24	CORPORATE BONDS					105,936	100,421

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	182
2	Total	2	182

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	49
2	COST BASIS ADJUSTMENT	2	281
3	Purchase of Accrued Interest c/o to Next Year	3	40
4	Total	4	370

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions				189,279	0								
1	AMERICAN INTERNATIONAL	026874784	45		3/22/2011	8/15/2011	3,345	0	3,345	0	5,151	-1,806	0	0	0	28,341
2	CA INC	12673P105	0		9/17/2007	2/22/2011	376	0	376	0	0	6	0	0	0	6
3	CA INC	12673P105	0		9/18/2007	2/22/2011	251	0	251	0	251	0	0	0	0	0
4	CA INC	12673P105	0		9/18/2007	5/9/2011	2,544	0	2,544	0	2,639	-95	0	0	0	-95
5	CA INC	12673P105	0		9/19/2007	5/9/2011	1,430	0	1,430	0	1,515	-85	0	0	0	-85
6	CAPITAL ONE FINL	14040H105	0		3/29/2010	2/22/2011	467	0	467	0	383	84	0	0	0	84
7	CARDINAL HEALTH INC OHIO	14149V108	0		3/1/2010	2/22/2011	626	0	626	0	525	101	0	0	0	101
8	CENTURYLINK INC SHS	156700106	0		1/30/2006	4/4/2011	1,495	0	1,495	0	1,389	106	0	0	0	106
9	CENTURYLINK INC SHS	156700106	0		3/23/2009	4/4/2011	1,737	0	1,737	0	957	780	0	0	0	780
10	CENTURYLINK INC SHS	156700106	0		3/23/2009	7/11/2011	2,483	0	2,483	0	1,402	1,081	0	0	0	1,081
11	CENTURYLINK INC SHS	156700106	0		2/28/2011	7/11/2011	2,326	0	2,326	0	2,414	-88	0	0	0	-88
12	CHEVRON CORP	166764100	0		1/11/2001	2/22/2011	1,621	0	1,621	0	654	967	0	0	0	967
13	CHUBB CORP	171232101	0		2/27/2008	2/22/2011	426	0	426	0	382	44	0	0	0	44
14	CITIGROUP INC	172967101	0		6/28/2010	2/22/2011	965	0	965	0	827	138	0	0	0	138
15	CITIGROUP INC COM NEW	172967424	0		6/28/2010	5/16/2011	4,512	0	4,512	0	4,424	88	0	0	0	88
16	CITIGROUP INC COM NEW	172967424	0		6/28/2010	5/23/2011	1,453	0	1,453	0	1,461	-8	0	0	0	-8
17	CITIGROUP INC COM NEW	172967424	0		8/3/2010	5/23/2011	2,624	0	2,624	0	2,745	-121	0	0	0	-121
18	CITIGROUP FUNDING INC	17313AJ0	0		8/6/2009	8/25/2011	10,246	0	10,246	0	10,005	241	0	0	0	241
19	CLIFFS NATURAL RESOURCES	18683K101	0		5/31/2011	9/6/2011	1,331	0	1,331	0	1,637	-306	0	0	0	-306
20	COMPUTER SCIENCE CRP	205363104	0		3/4/2009	6/13/2011	1,841	0	1,841	0	1,763	78	0	0	0	78
21	COMPUTER SCIENCE CRP	20825C104	0		3/9/2009	6/13/2011	1,503	0	1,503	0	1,322	181	0	0	0	181
22	CONOCOPHILLIPS	20825C104	0		6/2/2008	2/22/2011	78	0	78	0	93	-15	0	0	0	-15
23	CONOCOPHILLIPS	20825C104	0		6/3/2008	2/22/2011	1,168	0	1,168	0	1,389	-221	0	0	0	-221
24	DARDEN RESTAURANTS INC	237194105	0		4/21/2009	5/9/2011	1,930	0	1,930	0	1,553	377	0	0	0	377
25	DARDEN RESTAURANTS INC	237194105	0		6/15/2009	5/9/2011	2,171	0	2,171	0	1,503	668	0	0	0	668
26	JAT&T INC	00206RAJ1	0		2/20/2008	12/6/2011	5,760	0	5,760	0	4,922	838	0	0	0	838
27	ALTERA CORP COM	021441100	0		1/19/2010	2/22/2011	619	0	619	0	506	113	0	0	0	113
28	EXXON MOBIL CORP COM	30231G102	0		9/21/2006	2/22/2011	688	0	688	0	519	169	0	0	0	169
29	GAP INC DELAWARE	364760108	0		4/14/2008	2/22/2011	757	0	757	0	613	144	0	0	0	144
30	DOVER CORP	260003108	0		5/14/2008	2/22/2011	598	0	598	0	489	109	0	0	0	109
31	DR PEPPER SNAPPLE GROUP	26138E109	0		7/14/2010	2/22/2011	685	0	685	0	749	-64	0	0	0	-64
32	GAP INC DELAWARE	364760108	0		4/14/2008	3/15/2011	1,035	0	1,035	0	892	143	0	0	0	143
33	EATON CORP	278058102	0		2/10/2010	8/8/2011	2,514	0	2,514	0	1,979	535	0	0	0	535
34	EATON CORP	278058102	0		4/6/2010	8/8/2011	1,622	0	1,622	0	1,543	79	0	0	0	79
35	GAP INC DELAWARE	364760108	0		4/15/2008	3/15/2011	474	0	474	0	415	59	0	0	0	59
36	GAP INC DELAWARE	364760108	0		4/16/2008	3/15/2011	1,099	0	1,099	0	966	133	0	0	0	133
37	GAP INC DELAWARE	364760108	0		4/17/2008	3/15/2011	798	0	798	0	706	92	0	0	0	92
38	GAP INC DELAWARE	364760108	0		10/26/2009	3/15/2011	410	0	410	0	430	-20	0	0	0	-20
39	HERSHEY COMPANY	427866108	0		10/14/2010	2/22/2011	410	0	410	0	407	3	0	0	0	3
40	HERSHEY COMPANY	427866108	0		10/14/2010	11/28/2011	1,341	0	1,341	0	1,222	119	0	0	0	119
41	HUNTINGTON INGALLS INDS	446413106	0		8/5/2009	4/4/2011	480	0	480	0	325	155	0	0	0	155
42	INTL BUSINESS MACHINES	459200101	0		2/12/2007	1/3/2011	3,531	0	3,531	0	2,371	1,160	0	0	0	1,160
43	INTL BUSINESS MACHINES	459200101	0		2/12/2007	2/28/2011	7,773	0	7,773	0	4,742	3,031	0	0	0	3,031
44	INTL BUSINESS MACHINES	459200101	0		3/4/2008	2/28/2011	810	0	810	0	567	243	0	0	0	243
45	INTL PAPER CO	460146103	0		9/5/2007	1/31/2011	514	0	514	0	639	-125	0	0	0	-125
46	INTL PAPER CO	460146103	0		9/6/2007	1/31/2011	2,140	0	2,140	0	2,678	-538	0	0	0	-538
47	INTL PAPER CO	460146103	0		9/7/2007	1/31/2011	827	0	827	0	1,017	-190	0	0	0	-190
48	L-3 COMMCTNS HLDGS	502424104	0		8/21/2007	2/22/2011	399	0	399	0	486	-87	0	0	0	-87
49	LIMITED BRANDS INC	532716107	0		6/1/2010	2/22/2011	566	0	566	0	433	133	0	0	0	133
50	LIMITED BRANDS INC	532716107	0		6/1/2010	10/3/2011	1,038	0	1,038	0	688	350	0	0	0	350
51	MARATHON PETROLEUM CORP	56585A102	0		7/6/2009	7/7/2011	2,336	0	2,336	0	1,257	1,079	0	0	0	1,079
52	MICROSOFT CORP	594918104	0		2/13/2003	2/22/2011	649	0	649	0	572	77	0	0	0	77
53	MOTOROLA SOLUTIONS INC	620076307	0		9/14/2010	10/10/2011	1,430	0	1,430	0	1,078	352	0	0	0	352
54	MOTOROLA MOBILITY	620097105	0		9/14/2010	1/12/2011	3,281	0	3,281	0	2,875	406	0	0	0	406
55	MOTOROLA MOBILITY	620097105	0		10/25/2010	1/12/2011	1,029	0	1,029	0	868	161	0	0	0	161
56	NORTHROP GRUMMAN CORP	666807102	0		8/5/2009	2/22/2011	477	0	477	0	327	150	0	0	0	150
57	OCCIDENTAL PETE CORP CAL	674599105	0		10/17/2005	10/17/2011	5,936	0	5,936	0	2,666	3,270	0	0	0	3,270
58	OCCIDENTAL PETE CORP CAL	674599105	0		3/4/2008	10/17/2011	836	0	836	0	758	78	0	0	0	78

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions											
		45	0			Totals	189,279	0	160,938	28,341	0	0	0	28,341
59	PRUDENTIAL FINANCIAL INC	744320102			5/24/2010	2/22/2011	530	0	446	84			0	84
60	QWEST COMM INTL INC COM	749121109			1/30/2006	2/22/2011	428	0	403	25			0	25
61	RAYTHEON CO DELAWARE NEW	755111507			5/2/2006	8/22/2011	1,704	0	1,932	-228			0	-228
62	ROSS STORES INC COM	778296103			10/20/2008	2/22/2011	928	0	383	545			0	545
63	ROSS STORES INC COM	778296103			10/20/2008	6/13/2011	4,504	0	1,740	2,764			0	2,764
64	SAFEWAY INC NEW	786514208			1/10/2006	2/22/2011	562	0	614	-52			0	-52
65	SANDISK CORP INC	80004C101			8/9/2010	2/22/2011	503	0	462	41			0	41
66	SANDISK CORP INC	80004C101			8/9/2010	3/28/2011	2,941	0	3,003	-62			0	-62
67	SANDISK CORP INC	80004C101			8/9/2010	8/15/2011	1,943	0	2,356	-413			0	-413
68	SANDISK CORP INC	80004C101			8/16/2010	8/15/2011	1,829	0	1,989	-160			0	-160
69	SARA LEE CORP COM	803111103			6/21/2010	2/22/2011	509	0	446	63			0	63
70	SYMANTEC CORP COM	871503108			9/27/2010	2/22/2011	516	0	436	80			0	80
71	TJX COS INC NEW	872540109			12/14/2009	2/22/2011	498	0	378	120			0	120
72	TJX COS INC NEW	872540109			12/14/2009	2/28/2011	3,098	0	2,347	751			0	751
73	TJX COS INC NEW	872540109			12/14/2009	5/31/2011	1,601	0	1,136	465			0	465
74	TJX COS INC NEW	872540109			12/21/2009	5/31/2011	3,469	0	2,424	1,045			0	1,045
75	TARGET CORP COM	87612E106			3/1/2010	2/22/2011	568	0	574	-6			0	-6
76	TARGET CORP COM	87612E106			3/1/2010	8/1/2011	1,967	0	2,035	-68			0	-68
77	TEXAS INSTRUMENTS	882508104			10/5/2009	10/10/2011	1,747	0	1,324	423			0	423
78	TEXAS INSTRUMENTS	882508104			10/5/2009	11/14/2011	3,978	0	2,899	1,079			0	1,079
79	TEXAS INSTRUMENTS	882508104			2/28/2011	11/14/2011	1,535	0	1,742	-207			0	-207
80	TRAVELERS COS INC	89417E109			9/28/2005	2/22/2011	670	0	485	185			0	185
81	TRAVELERS COS INC	89417E109			9/28/2005	11/14/2011	1,796	0	1,367	429			0	429
82	U S TRSY INFLATION BOND	912810FS2			2/24/2009	11/18/2011	6,956	0	5,529	1,427			0	1,427
83	U S TREASURY BOND	912810FT0			6/24/2009	12/6/2011	6,345	0	5,065	1,280			0	1,280
84	U S TREASURY NOTE	9128277B2			5/9/2007	5/27/2011	5,052	0	5,005	47			0	47
85	U S TREASURY NOTE	9128277B2			5/9/2007	8/15/2011	5,000	0	5,000	0			0	0
86	U S TREASURY NOTE	912828LK4			9/17/2009	12/1/2011	5,271	0	4,991	280			0	280
87	UNITEDHEALTH GROUP INC	91324P102			12/13/2010	2/22/2011	564	0	484	80			0	80
88	WAL-MART STORES INC	931142103			8/11/2008	2/28/2011	3,656	0	4,090	-434			0	-434
89	WSTN DIGITAL CORP DEL	958102105			2/20/2008	2/22/2011	718	0	668	50			0	50
90	WILLIAMS COMPANIES DEL	969457100			8/30/2010	1/18/2011	4,759	0	3,361	1,398			0	1,398
91	WILLIAMS COMPANIES DEL	969457100			9/8/2010	1/18/2011	131	0	97	34			0	34
92	WILLIAMS COMPANIES DEL	969457100			9/8/2010	7/19/2011	5,168	0	3,305	1,863			0	1,863
93	NABORS INDUSTRIES LTD	G6359F103			11/25/2009	2/22/2011	481	0	360	121			0	121
94	ACE LIMITED	H0023R105			5/11/2009	2/22/2011	589	0	385	204			0	204
95	ACE LIMITED	H0023R105			5/11/2009	3/21/2011	310	0	214	96			0	96
96	ACE LIMITED	H0023R105			6/28/2010	3/21/2011	4,644	0	4,004	640			0	640
97							0	0	0	0			0	0
98							0	0	0	0			0	0
99							0	0	0	0			0	0
100							0	0	0	0			0	0
101							0	0	0	0			0	0
102							0	0	0	0			0	0
103							0	0	0	0			0	0
104							0	0	0	0			0	0
105							0	0	0	0			0	0
106							0	0	0	0			0	0
107							0	0	0	0			0	0
108							0	0	0	0			0	0
109							0	0	0	0			0	0
110							0	0	0	0			0	0
111							0	0	0	0			0	0
112							0	0	0	0			0	0
113							0	0	0	0			0	0
114							0	0	0	0			0	0
116							0	0	0	0			0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	479
7 Total	7	479

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	MERRILL LYNCH		1300 MERRILL LYNCH DRIVE	PENNINGTON	NJ	08534-1501		TRUSTEE		11,160
2										
3										
4										
5										
6										
7										
8										
9										
10										

11,160

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	24,490
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	24,490

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
SUCCESSOR TRUSTEE OF THE
JACOB LICHMAN IRR MEMORIAL TR
U/A/D 11/15/91 FBO H C LICHMAN

Net Portfolio Value: **\$653,467.49**

Your Financial Advisor:
GEORGE W FRANKLIN JR
3920 ARKWRIGHT RD SUITE 300
MACON GA 31210-1797
george_franklinjr@ml.com
1-478-471-4100

Trust Officer:
VALERIE F PETTIBONE
904-218-8916

LICHMAN TRUST

Your Investment Manager - Private Investors/ BLACKROCK LG CAP CORE BAL(R)

December 01, 2011 - December 30, 2011

ASSETS

	December 30	November 30
Cash/Money Accounts	43,620.00	23,826.18
Fixed Income	234,797.81	249,915.31
Equities	397,286.93	392,606.59
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	675,704.74	666,348.08
Estimated Accrued Interest	2,068.44	2,385.97
TOTAL ASSETS	\$677,773.18	\$668,734.05

LIABILITIES

Debit Balance	-	-
Short Market Value	(24,305.69)	-
NET PORTFOLIO VALUE	\$653,467.49	\$668,734.05

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$23,826.18	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	9,160.16
Subtotal	-	9,160.16
DEBITS		
Electronic Transfers	-	-
Other Debits	(24,643.90)	(34,721.26)
ML Trust Fees	(961.36)	(11,726.23)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$25,605.26)	(\$46,447.49)
Net Cash Flow	(\$25,605.26)	(\$37,287.33)
Dividends/Interest Income	4,354.64	18,906.32
Security Purchases/Debits	(1,978.13)	(173,616.06)
Security Sales/Credits	18,716.88	189,276.81
Closing Cash/Money Accounts	\$19,314.31	
Securities You Transferred In/Out	-	-

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Are Not FDIC Insured Are Not Bank Guaranteed May Lose Value

JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS	Quantity	Cost Basis	Total	Estimated Market Price	Estimated Market Value	Estimated Annual Interest	Estimated Annual Income	Est Annual Yield%
CASH	0.75	0.75			.75			
BIF MONEY FUND	30,533.00	30,533.00		1.0000	30,533.00	3	3	.01
TOTAL		30,533.75			30,533.75	3	3	.01

GOVERNMENT AND AGENCY SECURITIES	Quantity	Adjusted Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Interest	Estimated Annual Income	Estimated Current Yield%
Δ FEDERAL HOME LN MTG CORP NOTES 04 875% NOV 15 2013 MOODY'S AAA S&P: AA+ CUSIP 313444UK8 ORIGINAL UNIT/TOTAL COST 1031810/10,31810	10,000	10,119.49	108.3270	10,832.70	713.21	60.94	488	4.50
Δ FEDERAL NATL MTG ASSOC NOTES 02 875% DEC 11 2013 MOODY'S AAA S&P: AA+ CUSIP 31398AUJ9 ORIGINAL UNIT/TOTAL COST 1018721/10,18721	10,000	10,078.65	104.7950	10,479.50	400.85	15.17	288	2.74
Δ FEDERAL NATL MTG ASSOC NOTES 01 19/10 ORIGINAL UNIT/TOTAL COST 10114/10,27344	10,000	10,139.61	104.7950	10,479.50	339.89	15.17	288	2.74
Subtotal	20,000	20,218.26		20,959.00	740.74	30.34	576	2.74
U.S. TREASURY NOTE 2 375% AUG 31 2014 02 375% AUG 31 2014 MOODY'S AAA S&P *** CUSIP 312628LK4	10,000	9,981.64	105.3440	10,534.40	552.76	78.95	238	2.25
Δ U.S. TREASURY NOTE J 250% SEP 30 2015 01 250% SEP 30 2015 MOODY'S AAA S&P *** CUSIP 312628LK4	12,000	12,006.88	102.5940	12,311.28	304.40	37.30	150	1.21
ORIGINAL UNIT/TOTAL COST 110,000/12,008.95								

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JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)		Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Description	Acquired								
Δ U.S. TREASURY NOTE 2.000% APR 30 2016 02 000% APR 30 2016 MOODY'S AAA S&P *** CUSIP 912828QF0 ORIGINAL UNIT/TOTAL COST 101 5316/5,076 58	05/27/11	5,000	5,067.88	105 5940	5,279.70	211 82	16.48	100	1 89
Δ U.S. TREASURY NOTE 1.000% OCT 31 2016 01 000% OCT 31 2016 MOODY'S AAA S&P *** CUSIP 912828RM4 ORIGINAL UNIT/TOTAL COST 100 6445/10,064 45	11/17/11	10,000	10,063.08	100.9690	10,096.90	33 82	16.48	100	99
FEDERAL NATL MTG ASSOC NOTES 05 375% JUN 12 2017 MOODY'S AAA S&P AA+ CUSIP 31398ADM1	06/26/07	10,000	9,883.03	120 8230	12,082.30	2,199 27	26 88	538	4 44
Δ U.S. TREASURY NOTE 3.625% FEB 15 2020 03 625% FEB 15 2020 MOODY'S AAA S&P *** CUSIP 912828MP2 ORIGINAL UNIT/TOTAL COST 102 4144/10,241 44	02/22/11	10,000	10,221.54	115 9770	11,597.70	1,376 16	134.95	363	3 12
Δ U.S. TREASURY NOTE 3.500% MAY 15 2020 03 500% MAY 15 2020 MOODY'S AAA S&P *** CUSIP 912828ND8 ORIGINAL UNIT/TOTAL COST 102 1097/11,084 39	06/11/10	4,000	4,072.98	115 0390	4,601.56	528 58	17.31	140	3 04
Δ U.S. TREASURY NOTE 2.625% AUG 15 2020 02 625% AUG 15 2020 MOODY'S AAA S&P *** CUSIP 912828NT3 Subtotal	02/22/11	6,000	6,059.15	115 0390	6,902.34	843 19	25 96	210	3 04
		10,000	10,132.13		11,503.90	1,371 77	43.27	350	3 04
		5,000	4,974.43	107 8520	5,392.60	418 17	48.86	132	2 43

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JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
U S TREASURY NOTE 2 125% AUG 15 2021 02 125% AUG 15 2021 MOODY'S AAA S&P *** CUSIP: 912828AC6	08/25/11	5,000	4,950.80	102.5630	5,128.15	177.35	39.56	107	2.07
Δ U S TREASURY BOND 4 500% FEB 15 2036 04 500% FEB 15 2036 MOODY'S AAA S&P: AAA< CUSIP: 912810FT0 ORIGINAL UNIT/TOTAL COST 101.3632/5.06816	06/24/09	5,000	5,064.58	130.8590	6,542.95	1,478.37	83.76	225	3.43
Δ U S TREASURY BOND 3 500% FEB 15 2039 03 500% FEB 15 2039 MOODY'S AAA S&P *** CUSIP 912810QA9 ORIGINAL UNIT/TOTAL COST 101.2968/5.06484	02/24/09	5,000	5,061.13	112.4840	5,624.20	563.07	65.15	175	3.11
Δ U S TREASURY BOND 1 375% NOV 15 2039 04 375% NOV 15 2039 MOODY'S AAA S&P *** CUSIP 912810QD3 ORIGINAL UNIT/TOTAL COST 103.4222/5.17111	06/11/10	5,000	5,166.37	129.8280	6,491.40	1,325.03	27.04	219	3.36
TOTAL		122,000	122,911.24		134,377.18	11,465.94	709.96	3,761	2.80
CORPORATE BONDS									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ IBM CORP 1 1/2% 04 750% NOV 29 2012 MOODY'S A3 S&P A+ CUSIP: 459200EA8 ORIGINAL UNIT/TOTAL COST 101.7500/7.12250	06/21/05	7,000	7,017.26	103.4060	7,238.42	221.16	28.63	333	4.59
Δ IBM CORP ORIGINAL UNIT/TOTAL COST 101.3780/3.13134	03/04/08	3,000	3,027.11	103.4060	3,102.18	75.07	12.27	143	4.59
Subtotal		10,000	10,044.37		10,340.60	296.23	40.90	476	4.59

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JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued)	Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
Δ GENERAL ELEC CAP CORP	GLB 02 800% JAN 08 2013	01/19/10	10,000	10,000.57	101.9000	10,190.00	189.43	133.78	280	2.74
	MOODY'S: AA2 S&P: AA+ CUSIP 36962G1H4									
	ORIGINAL UNIT/TOTAL COST 100 0160/10,001.60									
Δ JPMORGAN CHASE & CO	SUBORDINATED GLB 05 125% SEP 15 2014	06/21/05	9,000	9,054.85	105.4300	9,488.70	433.85	134.53	462	4.86
	MOODY'S A1 S&P: A- CUSIP 46625H8V1									
	ORIGINAL UNIT/TOTAL COST 101 7500/9,161.10									
JPMORGAN CHASE & CO		05/16/06	4,000	3,791.28	105.4300	4,217.20	425.92	59.79	205	4.86
	Subtotal		13,000	12,846.13		13,705.90	859.77	194.32	667	4.86
CREDIT SUISSE FB USA INC	BANK GUARANTEED GLB 04 875% JAN 15 2015	11/01/07	11,000	10,656.80	104.4820	11,493.02	836.22	245.78	537	4.66
	MOODY'S AA1 S&P: A+ CUSIP 225411AR7									
GOLDMAN SACHS GROUP INC		05/16/06	13,000	12,360.79	102.5150	13,326.95	966.16	318.77	696	5.21
	MOODY'S A1 S&P: A- CUSIP 38141G1E1									
Δ VERIZON COMMUNICATIONS	GLB 03 000% APR 01 2016	08/25/11	5,000	5,183.21	104.7190	5,235.95	52.74	37.08	150	2.86
	MOODY'S: A3 S&P: A- CUSIP 92343VAY6									
	ORIGINAL UNIT/TOTAL COST 103 5,175.19/5,197.05									
AT&T INC		02/20/08	7,000	6,890.45	115.7530	8,102.71	1,212.26	159.35	385	4.75
	GLB 05 500% FEB 01 2018									
	MOODY'S A2 S&P: A- CUSIP 00290CA11									
Δ PEPSICO INC	REUR NOTES 05 000% JUN 01 2016	06/25/09	10,000	10,328.68	116.1750	11,617.50	1,288.82	40.28	500	4.30
	MOODY'S AA3 S&P: A- CUSIP 71333BES4									
	ORIGINAL UNIT/TOTAL COST 103 1,317.10/1,317.00									

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JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CISCO SYSTEMS INC GLB 04.950% FEB 15 2019 MOODY'S: A1 S&P A+ CUSIP 17275RAE2	02/24/09	5,000	4,909.00	115.9230	5,796.15	887.15	92.81	248	4.27
SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 01/30/11% SEP 22 2019 MOODY'S: A1 S&P A+ CUSIP 822582AJ1	09/17/09	5,000	4,974.30	116.0350	5,801.75	827.45	58.53	215	3.70
CITIGROUP INC GLB 04.500% JAN 14 2012 MOODY'S: A3 S&P A- CUSIP 112967F73	11/17/11	5,000	4,785.90	96.2020	4,810.10	24.20	36.88	225	4.67
TOTAL		94,000	92,980.20		100,420.63	7,440.43	1,358.48	4,379	4.36

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES									
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income
ACTIVISION BLIZZARD INC	ATVI	08/17/11	357	11.0345	3,939.35	12.3200	4,398.24	458.89	59
		11/15/11	216	12.3072	2,658.36	12.3200	2,661.12	2.76	36
Subtotal			573		6,597.71		7,059.36	461.65	95
AETNA INC NEW	AET	11/30/04	115	29.5909	3,402.96	42.1900	4,851.85	1,448.89	81
ALTERA CORP COM	ALTR	11/09/10	190	33.6908	6,401.27	37.1000	7,049.00	647.73	61
AMERIPRISE FINL INC	AMP	01/11/11	67	60.7865	4,072.70	49.6400	3,325.88	(746.82)	76
AMGEN INC COM PV \$0.0001	AMGN	11/06/08	81	59.0600	4,783.86	64.2100	5,201.01	417.15	117
		10/18/10	77	57.1555	4,400.98	64.2100	4,944.17	543.19	111
Subtotal			158		9,184.84		10,145.18	960.34	228
ANALOG DEVICES INC COM	ADI	01/21/11	113	39.0631	4,414.14	35.7800	4,043.14	(371.00)	113
APPLE INC	AAPL	05/03/10	15	267.7500	4,016.25	405.0000	6,075.00	2,058.75	196
AT&T INC	T	11/17/08	111	26.6000	2,952.60	30.2400	3,356.64	404.04	582

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JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
CA INC	CA	09/19/07	31	25.6129	794.00	20.2150	626.67	(167.33)	7	98
		10/29/07	78	26.0302	2,030.36	20.2150	1,576.77	(453.59)	16	98
		10/30/07	77	26.0863	2,008.65	20.2150	1,556.56	(452.09)	16	98
Subtotal			186		4,833.01		3,760.00	(1,073.01)	39	98
CAPITAL ONE FINL	COF	03/29/10	91	42.5429	3,871.41	42.2900	3,848.39	(23.02)	19	47
		04/06/10	100	43.1009	4,310.09	42.2900	4,229.00	(81.09)	20	47
Subtotal			191		8,181.50		8,077.39	(104.11)	39	47
CARDINAL HEALTH INC OHIO	CAH	03/01/10	165	34.9403	5,765.15	40.6100	6,700.65	935.50	142	211
		04/06/10	50	36.1800	1,809.00	40.6100	2,030.50	221.50	43	211
Subtotal			215		7,574.15		8,731.15	1,157.00	185	211
CHEVRON CORP	CVX	01/11/01	57	40.8449	2,328.16	106.4000	6,064.80	3,736.64	185	304
		08/31/04	60	48.3666	2,902.00	106.4000	6,384.00	3,482.00	195	304
		02/05/07	25	73.9212	1,848.03	106.4000	2,660.00	811.97	81	304
		03/04/08	5	86.0900	430.45	106.4000	532.00	101.55	17	304
Subtotal			147		7,508.64		15,640.80	8,132.16	478	304
CHUBB CORP	CB	02/27/08	7	54.5100	381.57	69.2200	484.54	102.97	11	225
		01/12/09	85	45.6143	3,877.22	69.2200	5,883.70	2,006.48	133	225
Subtotal			92		4,258.79		6,368.24	2,109.45	144	225
CLIFFS NATURAL RESOURCES INC	CLF	05/31/11	37	90.8583	3,361.76	62.3500	2,306.95	(1,054.81)	42	179
		07/07/11	20	96.9495	1,938.99	62.3500	1,247.00	(691.99)	23	179
Subtotal			57		5,300.75		3,553.95	(1,746.80)	65	179
CONAGRA FOODS INC	CAG	06/22/09	195	19.0538	3,715.50	26.4000	5,148.00	1,432.50	188	363
CONOCOPHILLIPS	COP	06/03/08	4	92.5675	370.27	72.8700	291.48	(78.79)	11	362
		06/04/08	19	90.5678	1,720.79	72.8700	1,384.53	(336.26)	51	362
		06/05/08	16	91.9775	1,471.64	72.8700	1,165.92	(305.72)	43	362
		06/09/08	30	94.8026	2,844.08	72.8700	2,186.10	(657.98)	80	362
		02/16/10	90	49.8500	4,486.50	72.8700	6,558.30	2,071.80	238	362
Subtotal			159		10,893.28		11,586.33	693.05	423	362

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
DELL INC	DELL	03/01/11	561	15.5445	8,720.52	14.6300	8,207.43	(513.09)	
DISCOVER FINL SVCS	DFS	05/17/11	180	25.1713	4,530.85	24.0000	4,320.00	(210.85)	72 1.66
		05/24/11	161	23.9226	3,851.55	24.0000	3,864.00	12.45	65 1.66
Subtotal			341		8,382.40		8,184.00	(198.40)	137 1.66
DISH NETWORK CORPATION	DISH	07/20/11	163	31.7466	5,174.71	28.4800	4,642.24	(532.47)	
CLASS A		08/01/11	79	29.3991	2,322.53	28.4800	2,249.92	(72.61)	
Subtotal			242		7,497.24		6,892.16	(605.08)	
DOVER CORP	DOV	05/14/08	12	54.1316	649.58	58.0500	696.60	47.02	16 2.17
		05/27/08	29	52.2751	1,515.98	58.0500	1,683.45	167.47	37 2.17
		05/28/08	35	53.3365	1,866.78	58.0500	2,031.75	164.97	45 2.17
Subtotal			76		4,032.34		4,411.80	379.46	98 2.17
DR PEPPER SNAPPLE GROUP INC	DPS	07/14/10	81	39.3670	3,188.73	39.4800	3,197.88	9.15	104 3.24
		07/19/10	45	38.7860	1,745.37	39.4800	1,776.60	31.23	58 3.24
		08/03/10	52	37.6978	1,960.29	39.4800	2,052.96	92.67	67 3.24
Subtotal			178		6,894.39		7,027.44	133.05	229 3.24
EXXON MOBIL CORP COM	XOM	09/21/06	10	64.7770	647.77	84.7600	847.60	199.83	19 2.21
		10/16/06	46	69.4104	3,192.88	84.7600	3,898.96	706.08	87 2.21
		02/25/08	12	88.5233	1,062.28	84.7600	1,017.12	(45.16)	23 2.21
		02/26/08	14	89.6707	1,255.39	84.7600	1,186.64	(68.75)	27 2.21
		03/04/08	10	86.4800	864.80	84.7600	847.60	(17.20)	19 2.21
Subtotal			92		7,023.12		7,797.92	774.80	175 2.21
FLUOR CORP NEW DEL COM	FLR	05/09/11	112	71.4994	8,007.94	50.2500	5,628.00	(2,379.94)	56 99
FOREST LABS INC	FRX	01/29/08	20	39.9905	799.81	30.2600	605.20	(194.61)	
		08/25/08	150	37.1060	5,565.90	30.2600	4,539.00	(1,026.90)	
Subtotal			170		6,365.71		5,144.20	(1,221.51)	

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JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
FREEMPT-MCMRAN CPR & GLD	FCX	04/12/10	16	42.5718	681.15	36.7900	588.64	(92.51)	16	2.71
		04/26/10	50	40.4714	2,023.57	36.7900	1,839.50	(184.07)	50	2.71
		06/14/10	70	33.2021	2,324.15	36.7900	2,575.30	251.15	70	2.71
Subtotal			136		5,028.87		5,003.44	(25.43)	136	2.71
GAP INC DELAWARE	GPS	10/26/09	56	22.5478	1,262.68	18.5500	1,038.80	(223.88)	26	2.42
		08/03/10	146	17.8600	2,607.57	18.5500	2,708.30	100.73	66	2.42
Subtotal			202		3,870.25		3,747.10	(123.15)	92	2.42
† HERSHEY COMPANY	HSY	10/14/10	75	50.8597	3,814.48	61.7800	4,633.50	819.02	104	2.23
HONEYWELL INTL INC DEL	HON	12/05/06	8	43.5337	348.27	54.3500	434.80	86.53	12	2.74
		06/26/07	60	56.1753	3,370.52	54.3500	3,261.00	(109.52)	90	2.74
		06/27/07	35	55.9548	1,958.42	54.3500	1,902.25	(56.17)	53	2.74
Subtotal			103		5,677.21		5,598.05	(79.16)	155	2.74
INTL PAPER CO	IP	09/07/07	46	35.0115	1,610.53	29.6000	1,361.60	(248.93)	49	3.54
		03/01/10	75	23.9850	1,798.88	29.6000	2,220.00	421.12	79	3.54
		05/24/10	100	22.3900	2,239.00	29.6000	2,960.00	721.00	105	3.54
		10/03/11	100	23.4691	2,346.91	29.6000	2,960.00	613.09	105	3.54
Subtotal			321		7,995.32		9,501.60	1,506.28	338	3.54
JOHNSON AND JOHNSON COM	JNJ	07/01/99	50	48.8778	2,443.89	65.5800	3,279.00	835.11	114	3.47
		09/09/04	110	57.8707	6,365.78	65.5800	7,213.80	848.02	251	3.47
Subtotal			160		8,809.67		10,492.80	1,683.13	365	3.47
KROGER CO	KR	12/13/06	122	23.9369	2,920.31	24.2200	2,954.84	34.53	57	1.89
		12/14/06	35	24.1917	846.71	24.2200	847.70	99	17	1.89
		02/28/11	78	22.9100	1,786.98	24.2200	1,889.16	102.18	36	1.89
		03/28/11	122	23.8803	2,913.40	24.2200	2,954.84	41.44	57	1.89
Subtotal			357		8,467.40		8,646.54	179.14	167	1.89

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
L-3 COMMNCNTNS HLDGS	LLL	08/21/07	9	97.2311	875.08	66.6800	600.12	(274.96)	17	2.69
		08/22/07	23	98.1560	2,257.59	66.6800	1,533.64	(723.95)	42	2.69
		10/09/07	30	106.9870	3,209.61	66.6800	2,000.40	(1,209.21)	54	2.69
		10/10/07	10	106.8830	1,068.83	66.6800	666.80	(402.03)	18	2.69
		03/04/08	5	105.9700	529.85	66.6800	333.40	(196.45)	9	2.69
Subtotal			77		7,940.96		5,134.36	(2,806.60)	140	2.69
LIMITED BRANDS INC	LTD	06/01/10	206	25.4041	5,233.25	40.3500	8,312.10	3,078.85	165	1.98
LOCKHEED MARTIN CORP	LMT	11/23/05	11	60.2663	662.93	80.9000	889.90	226.97	44	4.94
		03/04/08	5	103.3200	516.60	80.1000	404.50	(112.10)	20	4.94
		08/18/08	40	115.9600	4,638.40	80.9000	3,236.00	(1,402.40)	160	4.94
		04/04/11	46	80.7065	3,712.50	80.9000	3,721.40	8.90	184	4.94
Subtotal			102		9,530.43		8,251.80	(1,278.63)	408	4.94
LORILLARD INC	LO	10/10/11	35	119.1691	4,170.92	114.0000	3,990.00	(180.92)	182	4.56
LYONDELBASELL INDUSTRIE	LYB	08/09/11	135	30.6466	4,137.30	32.4900	4,386.15	248.85	135	3.07
		09/06/11	81	31.8739	2,581.79	32.4900	2,631.69	49.90	81	3.07
Subtotal			216		6,719.09		7,017.84	298.75	216	3.07
MARATHON OIL CORP	MRO	07/06/09	110	16.8437	1,852.81	29.2700	3,219.70	1,366.89	66	2.04
		08/15/11	130	27.3633	3,557.24	29.2700	3,805.10	247.86	78	2.04
		08/22/11	87	25.5488	2,222.75	29.2700	2,546.49	323.74	53	2.04
Subtotal			327		7,632.80		9,571.29	1,938.49	197	2.04
MCKESSON CORPORATION COM	MCK	12/13/05	14	52.5421	735.59	77.9100	1,090.74	355.15	12	1.02
		03/09/09	55	39.0700	2,148.85	77.9100	4,285.05	2,136.20	44	1.02
Subtotal			69		2,884.44		5,375.79	2,491.35	56	1.02

JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
MICROSOFT CORP	MSFT	02/13/03	76	23.7550	1,805.38	25.9600	1,972.96	167.58	61	3.08
		11/09/09	70	28.8648	2,020.54	25.9600	1,817.20	(203.34)	56	3.08
		11/16/09	130	29.6860	3,859.18	25.9600	3,374.80	(484.38)	104	3.08
		01/05/10	70	31.0100	2,170.70	25.9600	1,817.20	(353.50)	56	3.08
		01/14/10	75	31.1300	2,334.75	25.9600	1,947.00	(387.75)	60	3.08
Subtotal			421		12,190.55		10,929.16	(1,261.39)	337	3.08
MOTOROLA SOLUTIONS INC	MSI	09/14/10	85	33.6412	2,859.51	46.2900	3,934.65	1,075.14	75	1.90
		10/25/10	36	32.3330	1,163.99	46.2900	1,666.44	502.45	32	1.90
		01/31/11	67	38.2252	2,561.09	46.2900	3,101.43	540.34	59	1.90
Subtotal			188		6,584.59		8,702.52	2,117.93	166	1.90
MURPHY OIL CORP	MUR	03/15/11	61	67.5850	4,122.69	55.7400	3,400.14	(722.55)	68	1.97
NABORS INDUSTRIES LTD	NBR	11/25/09	194	21.1290	4,099.03	17.3400	3,363.96	(735.07)		
NEWS CORP CL A	NWSA	08/30/10	340	12.4484	4,232.46	17.8400	6,065.60	1,833.14	65	1.06
NORTHROP GRUMMAN CORP	NOC	08/05/09	75	42.1404	3,160.53	58.4800	4,386.00	1,225.47	150	3.42
NRG ENERGY INC	NRG	12/26/07	31	43.1432	1,337.44	18.1200	561.72	(775.72)		
		12/27/07	54	43.3477	2,340.78	18.1200	978.48	(1,362.30)		
		08/11/09	120	28.8371	3,460.46	18.1200	2,174.40	(1,286.06)		
Subtotal			205		7,138.68		3,714.60	(3,424.08)		
PHILIP MORRIS INTL INC	PM	10/17/11	104	67.4468	7,014.47	78.4800	8,161.92	1,147.45	321	3.92
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	62	55.6800	3,452.16	50.1200	3,107.44	(344.72)	90	2.89
RAYTHEON CO DELAWARE NEW	RTN	05/02/06	3	45.9366	137.81	48.3800	145.14	7.33	6	3.55
		05/03/06	52	46.0696	2,395.62	48.3800	2,515.76	120.14	90	3.55
		05/30/06	50	45.2720	2,263.60	48.3800	2,419.00	155.40	86	3.55
		05/31/06	10	45.6880	456.88	48.3800	483.80	26.92	18	3.55
Subtotal			115		5,253.91		5,563.70	309.79	200	3.55

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ROSS STORES INC COM	ROST	10/20/08	38	14.7173	559.26	47.5300	1,806.14	1,246.88	17	92
Subtotal		05/04/09	80	19.2585	1,540.68	47.5300	3,802.40	2,261.72	36	92
SAFEWAY INC NEW	SWY	01/10/06	37	24.5048	906.68	21.0400	5,608.54	3,508.60	53	92
Subtotal		01/11/06	95	24.3610	2,314.30	21.0400	1,998.80	(315.50)	22	275
		03/04/08	15	28.6100	429.15	21.0400	315.60	(113.55)	56	275
Subtotal			147		3,650.13		3,092.88	(557.25)	9	275
SARA LEE CORP COM	SLE	06/21/10	270	14.8185	4,001.02	18.9200	5,108.40	1,107.38	87	275
SPRINT NEXTEL CORP	S	07/11/11	873	5.4900	4,792.77	2.3400	2,042.82	(2,749.95)	125	243
SYMANTEC CORP COM	SYMC	09/27/10	236	15.5032	3,658.76	15.6500	3,693.40	34.64		
Subtotal		11/01/10	209	16.4596	3,440.06	15.6500	3,270.85	(169.21)		
TARGET CORP COM	TGT	03/01/10	445		7,098.82		6,964.25	(134.57)		
Subtotal		04/06/10	25	52.1112	1,302.78	51.2200	1,280.50	(22.28)	30	234
TRAVELERS COS INC	TRV	09/28/05	80	53.7047	4,296.38	51.2200	4,097.60	(198.78)	96	234
Subtotal		01/22/07	105		5,599.16		5,378.10	(221.06)	126	234
UNITEDHEALTH GROUP INC	UNH	12/13/10	16	44.0412	704.66	59.1700	946.72	242.06	27	277
Subtotal		01/03/11	70	51.7410	3,621.87	59.1700	4,141.90	520.03	115	277
UNUM GROUP	UNM	10/14/08	86		4,326.53		5,088.62	762.09	142	277
Subtotal		10/21/08	125	37.1487	4,643.59	50.6800	6,335.00	1,691.41	82	128
VALERO ENERGY CORP NEW	VLO	11/14/11	80	36.4300	2,914.40	50.6800	4,054.40	1,140.00	52	128
Subtotal		11/28/11	205		7,557.99		10,389.40	2,831.41	134	128
			115	19.8294	2,280.39	21.0700	2,423.05	142.66	49	199
			200	17.9801	3,596.02	21.0700	4,214.00	617.98	84	199
			315		5,876.41		6,637.05	760.64	133	199
			191	24.4263	4,665.44	21.0500	4,020.55	(644.89)	115	285
			93	21.3302	1,983.71	21.0500	1,957.65	(26.06)	56	285
			284		6,649.15		5,978.20	(670.95)	171	285

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JACOB LICHMAN IRR MEMORIAL TR

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
VERIZON COMMUNICATNS COM	VZ	04/06/09	90	30.7044	2,763.40	40.1200	3,610.80	847.40	180	4.98
		07/29/09	50	29.6778	1,483.89	40.1200	2,006.00	522.11	100	4.98
Subtotal			140		4,247.29		5,616.80	1,369.51	280	4.98
WELLPOINT INC	WLP	10/28/03	38	35.0026	1,330.10	66.2500	2,517.50	1,187.40	38	1.50
		10/27/08	80	40.3757	3,230.06	66.2500	5,300.00	2,069.94	80	1.50
Subtotal			118		4,560.16		7,817.50	3,257.34	118	1.50
WESTERN UN CO	WU	06/13/11	411	19.8518	8,159.09	18.2600	7,504.86	(654.23)	132	1.75
WSTN DIGITAL CORP DEL	WDC	02/20/08	42	30.3083	1,272.95	30.9500	1,299.90	26.95		
		02/21/08	130	31.6457	4,113.95	30.9500	4,023.50	(90.45)		
Subtotal			172		5,386.90		5,323.40	(63.50)		
TOTAL					369,261.27		397,286.93	28,025.66	8,725	2.20
TOTAL PRINCIPAL INVESTMENTS					615,686.46		662,618.49	46,932.03	16,868	2.55

Notes

Δ Debt Instruments purchased at a premium show amortization
 Θ Debt Instruments purchased at a discount show accretion
 * Some agency securities are not backed by the full faith and credit of the United States government.
 < Derived from Moody's and/or S & P Ratings for other debt securities of this issuer and provided by a third party vendor.
 For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF MONEY FUND	13,087.00	13,087.00	1.0000	13,087.00	1	01
TOTAL INCOME INVESTMENTS		13,087.00		13,087.00	1	01

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 December 30, 2011

Income Debit Balance	24,306.44								
LONG PORTFOLIO									
		Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%		
TOTAL PRINCIPAL/INCOME INVESTMENTS		628,773.46	675,705.49	46,932.03	2,068.44	16,869	2.50		

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS						
Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Subtotal (Tax-Exempt Interest)					(23.50)
	Interest Credit			250.00		
			PEPSICO INC			
			SENIOR NOTES			
			05.000% JUN 01 2018			
			INTEREST CREDIT			
			PAY DATE 12/01/2011			
			CUSIP NUM: 713448BH0			
			U.S. TREASURY NOTE			
			2.375% AUG 31 2014			
			02.375% AUG 31 2014			
			INCOME ON SALE			
			EXCD MORGAN STANLEY + CO			
			CUSIP NUM 912828LK4			
			AT&T INC			
			GLB			
			05 500% FEB 01 2018			
			INCOME ON SALE			
			EXCD UBS SECURITIES LLC			
			CUSIP NUM 00206RAJ1			
			U S TREASURY BOND			
			4 500% FEB 15 2036			
12/06	Accrued Int			31.64		
12/09	Accrued Int			97.78		
12/09	Accrued Int			70.92		

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