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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE FRANCES NEAL BOYD CHARITABLE TRUST

A Employer identification number
58-6260854

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O REGIONS BANK P O BOX 2886

B Telephone number (see page 10 of the instructions)
(601) 354-8458

City or town, state, and ZIP code
MOBILE, AL 366522886

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,035,733

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12	12		
	4	Dividends and interest from securities.	63,728	64,194		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	111,565			
	b	Gross sales price for all assets on line 6a 801,045				
	7	Capital gain net income (from Part IV, line 2) . . .		111,565		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	175,305	175,771		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,498	9,249		9,249
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	800	0	0	800
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,452	363		0
	19	Depreciation (attach schedule) and depletion . . .	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	20,750	9,612	0	10,049
	25	Contributions, gifts, grants paid	85,398			85,398
	26	**Total expenses and disbursements.** Add lines 24 and 25	106,148	9,612	0	95,447
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	69,157			
	b	**Net investment income** (if negative, enter -0-)		166,159		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	61,462	28,871	28,871
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	243,433	231,567	240,898
	b	Investments—corporate stock (attach schedule)	816,006	758,043	872,030
	c	Investments—corporate bonds (attach schedule)	695,207	866,784	893,934
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,816,108	1,885,265	2,035,733
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,816,108	1,885,265	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,816,108	1,885,265	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,816,108	1,885,265	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,816,108
2	Enter amount from Part I, line 27a	2	69,157
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,885,265
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,885,265

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	111,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	87,578	1,919,830	0 045618
2009	96,416	1,772,986	0 054381
2008	109,190	1,973,031	0 055341
2007	95,734	2,233,446	0 042864
2006	63,960	2,123,077	0 030126

2	**Total** of line 1, column (d).	2	0 228329
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045666
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,023,801
5	Multiply line 4 by line 3.	5	92,419
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,662
7	Add lines 5 and 6.	7	94,081
8	Enter qualifying distributions from Part XII, line 4.	8	95,447

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	1,662
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,662
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,662
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 880		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	782
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶REGIONS BANK Telephone no ▶(601) 354-8458

Located at ▶PO BOX 23100 JACKSON MS ZIP+4 ▶392253100

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
REGIONS BANK PO BOX 23100 JACKSON,MS 392253100	TRUSTEE 2	18,498		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,054,620
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,054,620
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,054,620
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	30,819
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,023,801
6	**Minimum investment return.** Enter 5% of line 5	6	101,190

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	101,190
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,662		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,662
3	Distributable amount before adjustments Subtract line 2c from line 1	3	99,528
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	99,528
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	99,528

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	95,447
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	95,447
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,662
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	93,785

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				99,528
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			85,398	
b Total for prior years 2009 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. 0				
b From 2007. 0				
c From 2008. 0				
d From 2009. 0				
e From 2010. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 95,447				
a Applied to 2010, but not more than line 2a			85,398	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				10,049
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				89,479
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . . 0				
b Excess from 2008. . . . 0				
c Excess from 2009. . . . 0				
d Excess from 2010. . . . 0				
e Excess from 2011. . . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRENCH CAMP ACADEMY ATTN WILLIAM M ADAMS ONE FINE PLACE FRENCH CAMP, MS 39745	NONE	EXEMPT	DISCRETION OF RECIPIENT	42,699
STJUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	EXEMPT	DISCRETION OF RECIPIENT	42,699
Total . . . . ▶ **3a**				85,398
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12	
4 Dividends and interest from securities			14	63,728	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	111,565	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				175,305	

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 175,305

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-04-19	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☑ **No**

Additional Data

Software ID:	
Software Version:	
EIN:	58-6260854
Name:	THE FRANCES NEAL BOYD CHARITABLE TRUST

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
161 71 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5% 1	P	2006-08-15	2011-01-18
632 24 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-01-18
435 25 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-01-18
463 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-01-18
122 43 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-01-18
190 EATON CORP	P	2008-12-01	2011-01-24
117 26 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-01-25
48 88 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-01-25
102 58 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-01-25
49 99 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-01-25
572 32 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-01-25
620 47 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-01-25
520 72 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-01-25
14000 CITIGROUP INC FDIC GUARANTEED DTD 08/06/2009 2 25% 12/10/2012	P	2009-12-15	2011-01-28
6000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2009-12-14	2011-01-28
1000 GENERAL ELECTRIC CO 5% 02/01/2013	P	2005-10-05	2011-02-09
6000 GENERAL ELECTRIC CO 5% 02/01/2013	P	2007-12-10	2011-02-09
13000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2009-12-14	2011-02-14
126 05 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5% 1	P	2006-08-15	2011-02-15
563 26 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-02-15
375 9 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-02-15
418 06 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-02-15
102 87 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-02-15
96 54 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-02-25
49 1 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-02-25
401 54 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-02-25
49 47 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-02-25
420 38 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-02-25
450 58 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-02-25
378 25 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-02-25

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6000 VERIZON COMMUNICATIONS 5 55% 02/15/201	P	2007-11-08	2011-03-10
117 98 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5% 1	P	2006-08-15	2011-03-15
519 32 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-03-15
289 15 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-03-15
304 66 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-03-15
90 1 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-03-15
3000 CONOCOPHILLIPS DTD 2/3/09 6 5% 02/01/203	P	2009-05-20	2011-03-24
3000 CONOCOPHILLIPS DTD 2/3/09 6 5% 02/01/203	P	2009-05-21	2011-03-25
77 34 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-03-25
49 98 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-03-25
312 17 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-03-25
5086 9 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-03-25
781 95 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-03-25
124 03 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-03-25
468 41 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-03-25
10000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2009-12-14	2011-04-07
36000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2010-07-08	2011-04-07
101 41 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5% 1	P	2006-08-15	2011-04-15
401 63 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-04-15
272 91 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-04-15
311 81 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-04-15
79 71 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-04-15
99 34 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-04-25
49 62 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-04-25
272 21 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-04-25
43 56 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-04-25
101 82 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-04-25
448 63 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-04-25
424 61 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-04-25
50 CONOCOPHILLIPS COM	P	2008-12-01	2011-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 EXXON MOBIL CORP	P	2005-09-30	2011-05-05
50 GENUINE PARTS CO	P	2005-10-25	2011-05-05
80 NORFOLK SOUTHN CORP COM W/RIGHTS ATTACHED EXP 9/26/2010	P	2008-12-01	2011-05-05
290 PROGRESS ENERGY INC	P	2007-08-17	2011-05-05
100 SPECTRA ENERGY CORP	P	2008-02-20	2011-05-05
3000 FEDERATED MID-CAP INDEX FUND-SS	P	2008-12-01	2011-05-06
7000 GENERAL ELECTRIC CO 5% 02/01/2013	P	2007-12-10	2011-05-06
1000 MFS RESH INTL FD CL I	P	2008-01-11	2011-05-06
3000 TRAVELERS COMPANIES, INC CALLABLE SERIES MTN 6 25% 06/15/2037	P	2007-09-05	2011-05-06
1600 VANGUARD SMALL CAP INDEX INS CL	P	2008-12-01	2011-05-06
1000 TRAVELERS COMPANIES, INC CALLABLE SERIES MTN 6 25% 06/15/2037	P	2011-04-07	2011-05-10
3000 TRAVELERS COMPANIES, INC CALLABLE SERIES MTN 6 25% 06/15/2037	P	2008-04-08	2011-05-10
84 79 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5% 10	P	2006-08-15	2011-05-16
313 67 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-05-16
247 82 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-05-16
244 03 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-05-16
62 6 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-05-16
75 39 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-05-25
238 83 FEDERAL NATIONAL MORTGAGE ASSN POOL 7359	P	2011-04-07	2011-05-25
77 16 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-05-25
232 44 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5 5%	P	2011-04-08	2011-05-25
40 07 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-05-25
123 23 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/	P	2011-04-07	2011-05-25
44 36 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-05-25
345 35 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-05-25
307 99 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-05-25
320 07 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-05-25
164 9 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/0	P	2011-04-07	2011-05-25
80 AUTOMATIC DATA PROCESSING INC CO COM	P	2005-10-25	2011-05-31
40 CATERPILLAR INC	P	2010-06-28	2011-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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100 MEADWESTVACO CORPORATION	P	2010-08-12	2011-05-31
340 MORGAN STANLEY DEAN WITTER & CO	P	2008-12-01	2011-05-31
40 TRAVELERS COMPANIES, INC	P	2010-06-28	2011-05-31
1348 774 FEDERATED MID-CAP INDEX FUND-SS	P	2009-10-08	2011-06-01
1000 VANGUARD S/T BOND INDEX-SIG	P	2010-12-13	2011-06-01
600 VANGUARD SMALL CAP INDEX INS CL	P	2008-12-01	2011-06-01
1000 PFIZER INC DTD 3/24/09 6 2% 03/15/2019	P	2010-02-04	2011-06-07
1000 TELEFONICA EMISIONES SAU DTD 02/16/2011	P	2011-03-10	2011-06-07
1000 UNITED STATES TREAS BDS DTD 8/15/93 6 25% 08/15/2023	P	2009-06-10	2011-06-07
1038 3 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375%	P	2009-11-10	2011-06-07
1000 VERIZON COMMUNICATIONS DTD 03/28/2011 6%	P	2011-03-23	2011-06-07
6000 UNITED STATES TREAS BD DTD 2/15/2001 5 375% 02/15/2031	P	2010-12-10	2011-06-10
8000 UNITED STATES TREASURY N/B DTD 02/17/09	P	2011-02-14	2011-06-10
75 4 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5% 10/	P	2006-08-15	2011-06-15
323 53 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-06-15
216 65 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-06-15
276 47 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-06-15
72 82 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-06-15
15000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2011-03-15	2011-06-15
63 29 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-06-27
199 84 FEDERAL NATIONAL MORTGAGE ASSN POOL 7359	P	2011-04-07	2011-06-27
52 32 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-06-27
220 28 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5 5%	P	2011-04-08	2011-06-27
99 82 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-06-27
113 38 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/	P	2011-04-07	2011-06-27
44 05 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-06-27
483 75 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-06-27
411 03 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-06-27
353 78 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-06-27
164 99 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/	P	2011-04-07	2011-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1000 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011	P	2011-01-28	2011-07-07
1000 CSX CORP DTD 3/27/08 6 25% 04/01/2015	P	2010-02-09	2011-07-07
1000 GOLDMAN SACHS GROUP INC DTD 2/5/09 7 5%	P	2010-05-20	2011-07-07
1000 TIME WARNER CABLE 6 75% 07/01/2018	P	2009-08-11	2011-07-07
1044 71 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375	P	2009-11-10	2011-07-07
64 32 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5% 10	P	2006-08-15	2011-07-15
333 87 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-07-15
214 54 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-07-15
255 63 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-07-15
66 32 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-07-15
71 48 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-07-25
206 47 FEDERAL NATIONAL MORTGAGE ASSN POOL 7359	P	2011-04-07	2011-07-25
52 53 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-07-25
214 58 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5 5%	P	2011-04-08	2011-07-25
329 86 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-07-25
111 4 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/0	P	2011-04-07	2011-07-25
44 31 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-07-25
440 03 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-07-25
21 34 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-07-25
313 9 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/0	P	2007-11-08	2011-07-25
135 49 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/	P	2011-04-07	2011-07-25
190 CLOROX CO COM	P	2008-08-22	2011-08-02
2862 04 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5%	P	2006-08-15	2011-08-09
11162 58 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-08-09
8052 58 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-08-09
9824 37 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-08-09
2416 31 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-08-09
64000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2011-07-07	2011-08-09
81 57 FEDERAL HOME LOAN MORTGAGE CORP POOL #G11769 DTD 09/01/05 5% 10	P	2006-08-15	2011-08-15
279 92 FEDERAL HOME LOAN MTG CORP POOL #G12206	P	2006-08-15	2011-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
201 5 FEDERAL HOME LOAN MTG CORP POOL #G12335	P	2006-12-11	2011-08-15
230 71 FEDERAL HOME LOAN MTG CORP POOL #G12410	P	2007-03-07	2011-08-15
52 62 FEDERAL HOME LOAN MTG CORP POOL #G18048	P	2007-01-10	2011-08-15
5000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2011-07-07	2011-08-18
3000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2011-07-07	2011-08-24
71 32 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-08-25
204 35 FEDERAL NATIONAL MORTGAGE ASSN POOL 7359	P	2011-04-07	2011-08-25
50 76 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-08-25
209 18 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5 5%	P	2011-04-08	2011-08-25
205 93 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-08-25
101 98 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/	P	2011-04-07	2011-08-25
4035 08 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-08-25
74 57 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-08-25
125 61 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-08-25
324 93 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-08-25
139 29 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/	P	2011-04-07	2011-08-25
33503 04 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 37	P	2009-12-14	2011-08-25
4187 88 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1 375	P	2011-08-09	2011-08-25
8000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2011-07-15	2011-09-13
8000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2011-07-15	2011-09-15
163 17 FEDERAL NATIONAL MORTGAGE ASSN POOL #254	P	2011-08-09	2011-09-26
340 25 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 0	P	2011-08-09	2011-09-26
70 4 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5% 0	P	2007-04-09	2011-09-26
370 27 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/	P	2011-08-09	2011-09-26
210 88 FEDERAL NATIONAL MORTGAGE ASSN POOL 7359	P	2011-04-07	2011-09-26
3148 85 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-09-26
214 41 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5 5%	P	2011-04-08	2011-09-26
534 5 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-09-26
102 46 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/	P	2011-04-07	2011-09-26
66 39 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
841 73 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-09-26
25 72 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-09-26
272 13 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-09-26
143 26 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/	P	2011-04-07	2011-09-26
453 53 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5%	P	2011-08-09	2011-09-26
76000 UNITED STATES TREASURY N/B DTD 11/30/09	P	2011-09-01	2011-10-06
130 V F CORP	P	2010-06-28	2011-10-12
124 07 FEDERAL NATIONAL MORTGAGE ASSN POOL #254	P	2011-08-09	2011-10-25
715 47 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 0	P	2011-08-09	2011-10-25
78 9 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5% 0	P	2007-04-09	2011-10-25
364 49 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/	P	2011-08-09	2011-10-25
206 11 FEDERAL NATIONAL MORTGAGE ASSN POOL 7359	P	2011-04-07	2011-10-25
47 42 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-10-25
231 08 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5 5%	P	2011-04-08	2011-10-25
41 02 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-10-25
93 48 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/0	P	2011-04-07	2011-10-25
39 27 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-10-25
240 53 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-10-25
220 92 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-10-25
231 28 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-10-25
130 82 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/	P	2011-04-07	2011-10-25
779 86 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5%	P	2011-08-09	2011-10-25
7000 BB& T CORPORATION DTD 7/27/09 3 85% 07/2	P	2010-04-28	2011-10-28
1000 BB& T CORPORATION DTD 7/27/09 3 85% 07/2	P	2011-08-09	2011-10-28
2000 UNITED STATES TREAS BDS DTD 8/15/93 6 25% 08/15/2023	P	2009-06-10	2011-11-04
2000 UNITED STATES TREASURY N/B DTD 11/15/201	P	2010-12-10	2011-11-04
8000 UNITED STATES TREASURY N/B DTD 06/01/10	P	2011-10-06	2011-11-09
8000 UNITED STATES TREASURY N/B DTD 06/01/10	P	2011-10-06	2011-11-14
134 85 FEDERAL NATIONAL MORTGAGE ASSN POOL #254	P	2011-08-09	2011-11-25
549 27 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 0	P	2011-08-09	2011-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
72 88 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-11-25
448 1 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/0	P	2011-08-09	2011-11-25
251 94 FEDERAL NATIONAL MORTGAGE ASSN POOL 7359	P	2011-04-07	2011-11-25
48 02 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-11-25
197 86 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5 5%	P	2011-04-08	2011-11-25
119 01 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-11-25
94 55 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/0	P	2011-04-07	2011-11-25
40 02 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-11-25
186 85 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-11-25
304 59 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-11-25
244 32 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/	P	2007-11-08	2011-11-25
131 24 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/	P	2011-04-07	2011-11-25
691 13 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5%	P	2011-08-09	2011-11-25
137 5 FEDERAL NATIONAL MORTGAGE ASSN POOL #254	P	2011-08-09	2011-12-27
639 5 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03	P	2011-08-09	2011-12-27
102 91 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5%	P	2011-11-04	2011-12-27
80 74 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	P	2007-04-09	2011-12-27
414 82 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/	P	2011-08-09	2011-12-27
291 22 FEDERAL NATIONAL MORTGAGE ASSN POOL 7359	P	2011-04-07	2011-12-27
48 26 FEDERAL NATL MTG ASSN POOL #887319 5 5%	P	2006-08-09	2011-12-27
227 86 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5 5%	P	2011-04-08	2011-12-27
387 68 FEDERAL NATIONAL MORTGAGE ASSN POOL #888	P	2007-08-27	2011-12-27
90 18 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/0	P	2011-04-07	2011-12-27
39 98 FEDERAL NATL MTG ASSN POOL #892270 6% 08	P	2006-08-09	2011-12-27
479 89 FEDERAL NATIONAL MORTGAGE ASSN POOL #896	P	2006-08-09	2011-12-27
127 73 FEDERAL NATIONAL MORTGAGE ASSN POOL #938	P	2007-06-11	2011-12-27
223 5 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/0	P	2007-11-08	2011-12-27
140 87 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/	P	2011-04-07	2011-12-27
586 17 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5%	P	2011-08-09	2011-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
162		157	5
632		615	17
435		430	5
463		458	5
122		121	1
19,537		11,759	7,778
117		116	1
49		48	1
103		102	1
50		50	
572		557	15
620		613	7
521		524	-3
14,407		14,170	237
6,025		5,992	33
1,068		1,003	65
6,406		6,017	389
13,050		12,982	68
126		122	4
563		548	15
376		372	4
418		413	5
103		101	2
97		96	1
49		48	1
402		400	2
49		49	
420		409	11
451		445	6
378		381	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,740		6,035	705
118		115	3
519		505	14
289		286	3
305		301	4
90		89	1
3,440		2,925	515
3,429		2,939	490
77		77	
50		49	1
312		311	1
5,087		5,071	16
782		762	20
124		123	1
468		472	-4
10,035		9,986	49
36,127		35,995	132
101		98	3
402		391	11
273		270	3
312		308	4
80		79	1
99		98	1
50		48	2
272		271	1
44		43	1
102		99	3
449		443	6
425		428	-3
3,614		2,411	1,203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,324		2,566	758
2,672		2,157	515
5,820		3,691	2,129
13,653		12,680	973
2,769		2,402	367
70,740		46,726	24,014
7,474		7,021	453
16,810		19,190	-2,380
3,328		2,924	404
60,288		41,241	19,047
1,098		1,063	35
3,293		2,915	378
85		82	3
314		305	9
248		245	3
244		241	3
63		62	1
75		75	
239		256	-17
77		75	2
232		252	-20
40		40	
123		134	-11
44		44	
345		336	9
308		304	4
320		322	-2
165		176	-11
4,398		3,151	1,247
4,219		2,586	1,633

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,385		2,203	1,182
8,160		4,049	4,111
2,480		2,049	431
31,399		20,270	11,129
10,650		10,590	60
22,236		10,512	11,724
1,183		1,108	75
1,042		1,015	27
1,286		1,148	138
1,129		1,055	74
1,041		983	58
7,239		6,938	301
7,113		6,536	577
75		73	2
324		315	9
217		214	3
276		273	3
73		72	1
15,044		15,000	44
63		63	
200		215	-15
52		51	1
220		239	-19
100		99	1
113		123	-10
44		44	
484		471	13
411		406	5
354		356	-2
165		176	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,025		1,006	19
1,144		1,090	54
1,169		1,088	81
1,167		1,082	85
1,135		1,062	73
64		62	2
334		325	9
215		212	3
256		253	3
66		65	1
71		71	
206		222	-16
53		51	2
215		233	-18
330		329	1
111		121	-10
44		44	
440		429	11
21		21	
314		316	-2
135		144	-9
13,428		11,323	2,105
3,085		2,779	306
12,033		10,864	1,169
8,680		7,963	717
10,590		9,712	878
2,605		2,380	225
64,130		64,160	-30
82		79	3
280		272	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
202		199	3
231		228	3
53		52	1
5,010		5,000	10
3,006		3,000	6
71		71	
204		219	-15
51		49	2
209		227	-18
206		205	1
102		111	-9
4,035		4,022	13
75		73	2
126		124	2
325		327	-2
139		149	-10
37,605		34,025	3,580
4,701		4,731	-30
8,012		8,000	12
8,012		8,000	12
163		177	-14
340		357	-17
70		70	
370		399	-29
211		226	-15
3,149		3,070	79
214		233	-19
535		533	2
102		112	-10
66		66	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
842		820	22
26		25	1
272		274	-2
143		153	-10
454		471	-17
76,080		76,180	-100
17,027		9,829	7,198
124		134	-10
715		752	-37
79		78	1
364		393	-29
206		221	-15
47		46	1
231		251	-20
41		41	
93		102	-9
39		39	
241		234	7
221		218	3
231		233	-2
131		139	-8
780		809	-29
7,159		7,100	59
1,023		1,023	
2,808		2,288	520
2,116		1,900	216
8,030		8,029	1
8,029		8,028	1
135		146	-11
549		577	-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
73		72	1
448		483	-35
252		271	-19
48		47	1
198		215	-17
119		119	
95		103	-8
40		40	
187		182	5
305		301	4
244		246	-2
131		140	-9
691		717	-26
138		149	-11
640		672	-32
103		109	-6
81		80	1
415		447	-32
291		313	-22
48		47	1
228		247	-19
388		386	2
90		98	-8
40		40	
480		467	13
128		126	2
224		225	-1
141		150	-9
586		608	-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5
			17
			5
			5
			1
			7,778
			1
			1
			1
			15
			7
			-3
			237
			33
			65
			389
			68
			4
			15
			4
			5
			2
			1
			1
			2
			11
			6
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			705
			3
			14
			3
			4
			1
			515
			490
			1
			1
			16
			20
			1
			-4
			49
			132
			3
			11
			3
			4
			1
			1
			2
			1
			1
			3
			6
			-3
			1,203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			758
			515
			2,129
			973
			367
			24,014
			453
			-2,380
			404
			19,047
			35
			378
			3
			9
			3
			3
			1
			-17
			2
			-20
			-11
			9
			4
			-2
			-11
			1,247
			1,633

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,182
			4,111
			431
			11,129
			60
			11,724
			75
			27
			138
			74
			58
			301
			577
			2
			9
			3
			3
			1
			44
			-15
			1
			-19
			1
			-10
			13
			5
			-2
			-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			19
			54
			81
			85
			73
			2
			9
			3
			3
			1
			-16
			2
			-18
			1
			-10
			11
			-2
			-9
			2,105
			306
			1,169
			717
			878
			225
			-30
			3
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3
			3
			1
			10
			6
			-15
			2
			-18
			1
			-9
			13
			2
			2
			-2
			-10
			3,580
			-30
			12
			12
			-14
			-17
			-29
			-15
			79
			-19
			2
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			22
			1
			-2
			-10
			-17
			-100
			7,198
			-10
			-37
			1
			-29
			-15
			1
			-20
			-9
			7
			3
			-2
			-8
			-29
			59
			520
			216
			1
			1
			-11
			-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1
			-35
			-19
			1
			-17
			-8
			5
			4
			-2
			-9
			-26
			-11
			-32
			-6
			1
			-32
			-22
			1
			-19
			2
			-8
			13
			2
			-1
			-9
			-22

TY 2011 Accounting Fees Schedule

Name: THE FRANCES NEAL BOYD CHARITABLE TRUST

EIN: 58-6260854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	800			800

TY 2011 Investments Corporate Bonds Schedule

Name: THE FRANCES NEAL BOYD CHARITABLE TRUST

EIN: 58-6260854

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CATERPILLAR INC 7.9% 12/15/18	6,243	7,988
DUKE ENERGY CO 2.15% 11/15/16	8,007	8,023
GENERAL ELECTRIC CO 5%		
MERRILL LYNCH 6.11% 1/29/37	7,515	6,168
MORGAN STANLEY 4.2% 11/20/14	8,290	7,716
SUNTRUST BKS 3.5% 1/20/17	8,005	8,041
TARGET 5.375% 5/1/17	6,843	8,227
VERIZON COMM 5.55%		
TRAVELERS COMPANIES INC. 6.25%		
WACHOVIA CORP 5.75% 6/15/17	7,053	7,909
AT&T INC 5.6% 5/15/18	7,004	8,134
HEWLETT-PACKARD 2.2%12/1/15	8,007	7,812
ORACLE CORPORATION 5.75%	7,214	8,494
FED HOME LOAN MORT 5% #G11769		
FED HOME LOAN MORT 5% #G12206		
FED HOME LOAN MORT 5% #G12335		
FED HOME LOAN MORT 5% #G12410		
FED HOME LOAN MORT 5% #G18048		
FED NATIONAL MORT 5.5% #725598	3,200	3,528
FED NATIONAL MORT 5.5% #887319	28,846	32,277
FED NATIONAL MORT 5.5% #888677	4,492	4,895
FED NATIONAL MORT 6% #892270	28,959	32,046
FED NATIONAL MORT 5% #896597	7,911	8,771
FED NATIONAL MORT 6% #938041	13,693	15,378
FED NATIONAL MORT 6% #959596	9,244	10,118
CVS/CAREMARK 6.125% 9/15/2039	7,114	8,518
COMCAST 5.7% 7/01/2019	7,066	8,121
CONOCO PHILLIPS 6.5% 2/01/2039		
CREDIT SUISSE 5.5% 5/01/2014	15,756	15,591
GOLDMAN SACHS 6% 5/01/2014	7,081	7,291
HESS CORP 8.125% 2/15/2019	6,970	7,702
MERRILL LYNCH 6.875% 4/25/2018	6,975	6,902
MORGAN STANLEY 5.625% 9/23/19	8,061	7,409
PETROBRAS INTL 5.75% 1/20/2020	15,509	16,052
TALISMAN ENERGY 7.75% 6/01/19	6,867	7,398
TIME WARNER 6.75% 7/01/2018	7,753	8,314
DODGE AND COX INCOME FD #147	51,240	52,788
PIMCO TOTAL RETURN #35	69,148	68,704
PIMCO FOREIGN BD FUND-IN	10,720	10,769
VANGUARD SHRT TRM BD FD #132	224,868	225,226
BB&T CORP 3.85%		
BARCLAYS BANK 3.9% 4/7/15	8,053	8,034
CSX CORP 6.25% 4/1/15	7,700	7,998
CA INC 5.375% 12/1/19	7,120	7,635
CITIGROUP INC 6% 12/13/13	7,431	7,243
DIRECTV HLDGS3.55% 3/15/15	8,262	8,327
GOLDMAN SACHS 7.5% 2/15/19	7,756	7,731
J P MORGAN CHASE 6.3% 4/23/19	6,946	7,928
KRAFT FOODS INC 4.125% 2/9/16	7,024	7,600
PFIZER INC 6.2% 3/15/19	7,908	8,637
PRUDENTIAL FIN 4.5% 11/15/20	8,006	8,044
FNMA POOL 5% 2/1/18	4,412	4,403
FNMA POOL 4% 3/1/26	14,784	14,862
FNMA POOL 4.5% 6/1/41	8,090	8,142
FNMA POOL 5% 6/1/35	15,152	15,192
FNMA POOL 5.5% 2/1/35	7,991	8,136
FNMA POOL 5.5% 9/1/21	7,928	7,947
FNMA POOL 6% 5/1/38	3,927	3,990
FNMA POOL 3.5% 9/1/25	13,983	14,107
FNMA POOL 5% 12/1/23	3,608	3,647
AFLAC INC 8.5% 5/15/19	7,372	7,353
AMERICAN EXP CRD 2.75% 9/15/15	8,160	8,042
ANHEUSER-BUSCH 2.875% 2/15/16	8,073	8,441
GENERAL ELEC CAP 5.3% 2/11/21	7,059	7,483
GENERAL ELEC CAP 5.875%1/14/38	8,243	8,477
INTEL CORP 3.3% 10/1/21	7,971	8,427
ONTARIO PROV OF 1.375% 1/27/14	17,037	17,178
TELEFONICA EMIS 5.462% 2/16/21	8,146	7,634
TEVA PHARMA FIN 1.7% 11/10/14	8,005	8,062
TOYOTA MOTOR CRD 3.4% 9/15/21	7,980	8,245
VERIZON COMM 6% 4/1/41	7,003	8,679

TY 2011 Investments Corporate Stock Schedule

Name: THE FRANCES NEAL BOYD CHARITABLE TRUST

EIN: 58-6260854

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A T & T INC	9,946	12,398
ABBOTT LABS	11,300	11,808
AUTOMATIC DATA PROCESSIING INC	10,300	12,692
BB&T CORP	8,459	12,585
CHEVRON CORP	9,000	16,492
COCA COLA CO	10,778	17,493
CONAGRA FOODS INC	11,297	13,200
DOMINION RES INC VA	14,464	16,455
EXELON CORP	18,362	11,927
EXXON MOBIL CORP	10,052	14,409
GENERAL ELECTRIC CO	9,114	10,746
GALLAGHER ARTHUR J & CO	12,573	14,714
GENUINE PARTS CO	10,435	14,688
INTEL CORP	11,620	13,095
J P MORGAN CHASE & CO	9,792	7,980
MCDONALDS CORP	6,625	19,063
MICROSOFT CORP	11,027	11,033
MORGAN STANLEY GROUP INC		
OCCIDENTAL PETE CORP	5,732	12,181
PAYCHEX INC	10,031	11,141
PRAXAIR INC	7,175	13,897
PROGRESS ENERGY INC		
SOUTHERN COMPANY	11,666	15,739
3M CO	9,659	12,260
U S BANCORP DEL	14,672	12,984
VERIZON COMMUNICATIONS	10,758	14,644
BRISTOL MYERS SQUIBB CO	9,820	16,915
DUKE ENERGY CORPORATION	11,902	15,070
JOHNSON & JOHNSON	11,914	11,804
KIMBERLY CLARK CORP	12,659	13,609
CLOROX CO		
CONOCOPHILLIPS	11,089	16,760
EATON CORP		
FEDERATED MID-CAP FD		
ILLINOIS TOOL WORKS INC	12,076	11,210
MFS RESH INTL FD CL I	40,960	32,702
MERCK & CO INC	8,540	12,441
NORFOLK SOUTHERN CORP	7,381	11,658
PRUDENTIAL FINANCIAL INC.	4,031	10,525
SPECTRA ENERGY CORP	11,051	14,145
THORNBURG INTL VALUE FD CL I	57,439	50,257
VANGUARD SMALL CAP INDEX INS C	14,918	19,609
AFLAC INC	10,767	10,815
MATTEL INC	7,203	16,378
MCGRAW HILL	10,741	18,438
NUCOR	10,013	10,684
PHILIP MORRIS INTL	7,708	17,266
WASTE MANAGEMENT	7,775	10,794
AMERICAN EUROPACIFIC GRWTH-F2	60,580	52,280
CATERPILLAR INC	10,345	14,496
LEGGET & PLATT INC	8,920	9,216
MEADWESTVACO CORP	11,017	14,975
NEXTERA ENERGY, INC.	5,454	6,088
TRAVELERS COMPANIES INC	10,243	11,834
VF CORP		
BLACKROCK INC	18,582	17,111
DR PEPPER SNAPPLE GROUP INC	13,309	14,015
LOCKHEED MARTIN CORP	14,465	14,562
PNC BANK CORP	6,234	5,767
ARTISAN FDS INC SM CAP VALUE	19,925	16,444
ARTISAN FDS INC MID CAP VALUE	22,510	19,718
BUFFALO SM CAP FD	19,469	17,468
HIGH MARK GENEVA MID CAP GRWTH	14,166	13,352

TY 2011 Investments Government Obligations Schedule

Name:	THE FRANCES NEAL BOYD CHARITABLE TRUST
EIN:	58-6260854
US Government Securities - End of Year Book Value:	231,567
US Government Securities - End of Year Fair Market Value:	240,898
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2011 Taxes Schedule

Name: THE FRANCES NEAL BOYD CHARITABLE TRUST

EIN: 58-6260854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	209	0		0
FEDERAL ESTIMATES - PRINCIPAL	880	0		0
FOREIGN TAXES ON QUALIFIED FOR	344	344		0
FOREIGN TAXES ON NONQUALIFIED	19	19		0