Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
THE DEEPAK RAGHAVAN FAMILY
FOUNDATION, INC.

A Employer identification number
58-2637116

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 76070

B Telephone number
(678) 778-8485

City or town, state, and ZIP code
SANDY SPRINGS, GA 30358

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,000,601.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	24,437.	24,437.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	22,163.			
b Gross sales price for all assets on line 6a 837,843.				
7 Capital gain net income (from Part IV, line 2)		22,163.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	564.	564.		STATEMENT 2
12 **Total.** Add lines 1 through 11	47,164.	47,164.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	2,400.	1,800.		600.
c Other professional fees STMT 4	4,766.	4,766.		0.
17 Interest				
18 Taxes STMT 5	1,368.	135.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses.** Add lines 13 through 23	8,534.	6,701.		600.
25 Contributions, gifts, grants paid	111,450.			111,450.
26 **Total expenses and disbursements.** Add lines 24 and 25	119,984.	6,701.		112,050.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-72,820.			
b **Net investment income** (if negative, enter -0-)		40,463.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	225.		
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	976,256.	934,265.	1,031,205.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 7)	0.	-30,604.	-30,604.
	16 Total assets (to be completed by all filers)	976,481.	903,661.	1,000,601.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,167,833.	1,167,833.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-191,352.	-264,172.	
	30 Total net assets or fund balances	976,481.	903,661.	
	31 Total liabilities and net assets/fund balances	976,481.	903,661.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	976,481.
2	Enter amount from Part I, line 27a	2	-72,820.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	903,661.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	903,661.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STATEMENT D-1	P	VARIOUS	12/31/11
b	STATEMENT D-1	P	VARIOUS	12/31/11
c	ISHARE SILVER TRUST	P	VARIOUS	12/31/11
d	SPDR GOLD TRUST	P	VARIOUS	12/31/11
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	425,931.		450,272.	-24,341.
b	410,991.		365,408.	45,583.
c	26.			26.
d	80.			80.
e	815.			815.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-24,341.
b				45,583.
c				26.
d				80.
e				815.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	22,163.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	54,953.	1,036,622.	.053012
2009	52,069.	935,445.	.055662
2008	61,324.	1,133,185.	.054116
2007	40,224.	1,302,396.	.030885
2006	22,668.	956,930.	.023688

2	**Total** of line 1, column (d)	2	.217363
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043473
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,117,929.
5	Multiply line 4 by line 3	5	48,600.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	405.
7	Add lines 5 and 6	7	49,005.
8	Enter qualifying distributions from Part XII, line 4	8	112,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	405.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	405.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	405.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	720.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	720.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	315.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		315. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DEEPAK RAGHAVAN Telephone no. ▶ 678-778-8485

Located at ▶ P O BOX 76070, SANDY SPRINGS, GA ZIP+4 ▶ 30358

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEEPAK RAGHAVAN P O BOX 76070 SANDY SPRINGS, GA 30358	TRUSTEE 1.00	0.	0.	0.
PRIYA DEEPAK P O BOX 76070 SANDY SPRINGS, GA 30358	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,109,278.
b	Average of monthly cash balances	1b	25,675.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,134,953.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,134,953.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,024.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,117,929.
6	**Minimum investment return.** Enter 5% of line 5	6	55,896.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	55,896.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	405.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	405.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	55,491.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	55,491.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	55,491.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	405.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	111,645.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					55,491.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007					
c From 2008	5,319.				
d From 2009	5,613.				
e From 2010	4,552.				
f **Total** of lines 3a through e		15,484.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 112,050.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					55,491.
e Remaining amount distributed out of corpus		56,559.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		72,043.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		72,043.			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008	5,319.				
c Excess from 2009	5,613.				
d Excess from 2010	4,552.				
e Excess from 2011	56,559.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DEEPAK RAGHAVAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHILDREN'S HEALTHCARE OF ATLANTA 1001 JOHNSON FERRY RD ATLANTA, GA 30342	N/A	PUBLIC	HEALTHCARE	20,000.
GEORGIA STATE UNIVERSITY FOUNDATION P.O. BOX 3963 ATLANTA, GA 30302-3963	N/A	PUBLIC	EDUCATION - GENERAL	5,000.
HINDU TEMPLE OF ATLANTA 5851 HIGHWAY 85 RIVERDALE, GA 30274	N/A	PUBLIC	EDUCATION - GENERAL FUND	5,000.
INDIAN-AMERICAN SCHOLARSHIP FUND 2707 RANGEWOOD DR ATLANTA, GA 30345	N/A	PUBLIC	INDIAN AMERICAN SCHOLARSHIP FUND	4,500.
SANKARA NETRALAYA OM TRUST, INC. 9710 TRAVILLE GATEWAY DRIVE, # 392 ROCKVILLE, MD 20850	N/A	PUBLIC	CULTURAL - GENERAL	200.
Total SEE CONTINUATION SHEET(S)			▶ 3a	111,450.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WOODWARD ACADEMY 1662 RUGBY AVENUE ATLANTA, GA 30337	N/A	PUBLIC	ANNUAL FUND	20,000.
ZOO ATLANTA 800 CHEROKEE AVE SE ATLANTA, GA 30315	N/A	PUBLIC	CONSERVATION	30,000.
AKSHAYA PATRA FOUNDATION USA 92 MONTVALE AVE, SUITE 2500 STONEHAM, MA 02180	N/A	PUBLIC	EDUCATION - NRN KEYNOTE FUNDRAISER	22,000.
CAMAGA INC 6011 ROCKY SHOALS COURT TUCKER, GA 30084	N/A	PUBLIC	CULTURAL - FUNDRAISER	1,000.
SANDY SPRINGS COMM ACTION CENTER 1130 HIGHTOWER TRAIL SANDY SPRINGS, GA 30350	N/A	PUBLIC	CULTURAL	1,000.
AMERICAN DIABETES ASSOCIATION 225 PEACHTREE ST NE #550 ATLANTA, GA 30303	N/A	PUBLIC	MEDICAL - JAG SHETH HONOREE	1,000.
VIBHA INC 1830 CHATBURN WAY DULUTH, GA 30097	N/A	PUBLIC	ASSIST UNDERPRIVILEGED CHILDREN	250.
TIE ATLANTA 1054 REDWOOD DRIVE NORCROSS, GA 30093	N/A	PUBLIC	HIGH SCHOOL STUDENTS SPONSORSHIP TO VISTA	1,500.
Total from continuation sheets				76,750.

123631 08-03-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,437.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	564.	
8 Gain or (loss) from sales of assets other than inventory			18	22,163.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		47,164.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 47,164.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

123621
12-02-11

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ K. Deepak | 5/10/12 | ▶ ~~TRUSTEE~~ President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
ROBERT A. HABIF	ROBERT A. HABIF	05/04/12		P00131413

Firm's name ▶ AARONS GRANT & HABIF, LLC

Firm's EIN ▶ 58-2588678

Firm's address ▶ 3500 PIEDMONT RD SUITE 600
ATLANTA, GA 30305

Phone no. 4042335486

Raghavan Family Foundation, Inc

Realized Gain/Loss for Year 2011

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
3M Company Position:1 G/L Amount:-$33.39								
	10	03/16/11	08/03/11	889 16	889 16	855 77	(33 39)	short
Akamai Technologies Inc Position:2 G/L Amount:$436.20								
	25	03/24/11	05/17/11	938 14	938 14	804 29	(133 85)	short
	75	07/02/10	01/25/11	3,015 90	3,015 90	3,585 95	570 05	short
Sub Total	100			3,954.04	3,954 04	4,390 24	436 20	
Buffalo Wild Wings Inc Position:2 G/L Amount:$1,964.11								
	75	06/15/10	06/06/11	2,887.50	2,887 50	4,420 89	1,533 39	short
	25	06/15/10	03/09/11	962 50	962 50	1,393 22	430 72	short
Sub Total	100			3,850 00	3,850 00	5,814 11	1,964 11	
Church & Dwight Co Inc Position:1 G/L Amount:-$1,702.98								
	75	09/03/10	06/03/11	4,706 67	4,706 67	3,003 69	(1,702 98)	short
Cliffs Natural Resources Inc Position:1 G/L Amount:-$850.99								
	25	07/28/11	09/22/11	2,274 71	2,274 71	1,423 72	(850 99)	short
Cobalt Intl Energy Position:3 G/L Amount:-$1,431.24								
	550	10/19/11	12/09/11	5,970 64	5,970 64	5,695 97	(274 67)	short
	100	04/12/11	06/07/11	1,404 75	1,404 75	1,231 67	(173 08)	short
	400	04/12/11	08/03/11	5,619.00	5,619 00	4,635 51	(983 49)	short
Sub Total	1,050 00			12,994 39	12,994 39	11,563 15	(1,431 24)	
Danaher Corporation Position:2 G/L Amount:$301.66								
	75	10/24/11	11/17/11	3,574 81	3,574 81	3,504 85	(69 96)	short
	175	09/27/11	11/17/11	7,806 38	7,806 38	8,178 00	371 62	short
Sub Total	250			11,381.19	11,381 19	11,682 85	301 66	
Ebix Inc Position:1 G/L Amount:-$928.57								
	200	03/14/11	03/24/11	5,364 64	5,364.64	4,436 07	(928 57)	short
Ecolab Inc Position:1 G/L Amount:$442.35								
	175	08/11/11	10/03/11	8,006 06	8,006 06	8,448 41	442 35	short
Energen Corp Position:1 G/L Amount:-$1,249.75								
	175	08/11/11	09/22/11	8,531 22	8,531 22	7,281 47	(1,249 75)	short
Everest Re Group Ltd Position:4 G/L Amount:-$2,730.09								
	25	07/06/11	08/08/11	2,045 87	2,045 87	1,850 33	(195 54)	short
	100	03/07/11	08/08/11	8,740 00	8,740 00	7,401 30	(1,338 70)	short
	125	08/09/10	08/08/11	9,991 56	9,991 56	9,251.63	(739 93)	short
	75	08/10/10	08/08/11	6,006 90	6,006 90	5,550 98	(455 92)	short
Sub Total	325			26,784 33	26,784 33	24,054 24	(2,730 09)	
F5 Networks Inc Position:1 G/L Amount:$779.50								
	30	10/10/11	12/07/11	2,640 43	2,640 43	3,419 93	779 50	short
Franklin Income A Position:1 G/L Amount:$8.83								
	146 276	09/01/10	08/04/11	299 86	299 86	308 69	8 83	short
Gamestop Corp Cl A New Position:5 G/L Amount:$697.41								
	300	11/08/10	08/05/11	6,215.31	6,215.31	6,522 44	307 13	short
	125	12/16/10	08/05/11	2,706 60	2,706 60	2,717 69	11 09	short
	50	12/16/10	03/09/11	1,082 64	1,082 64	988 98	(93 66)	short
	50	12/29/10	03/09/11	1,128 50	1,128 50	988 98	(139 52)	short
	125	12/16/10	06/06/11	2,706 60	2,706 60	3,318 97	612 37	short
Sub Total	650			13,839 65	13,839 65	14,537 06	697 41	
Genl Dynamics Corp Position:1 G/L Amount:-$532.12								
	35	04/04/11	08/09/11	2,583.29	2,583.29	2,051.17	(532 12)	short
Helix Energy Solutions Grp Inc Position:1 G/L Amount:-$510.69								
	100	04/15/10	01/25/11	1,637 00	1,637 00	1,126 31	(510 69)	short
Horsehead Hldg Corp Position:4 G/L Amount:-$1,789.28								
	149	06/28/11	12/07/11	1,837 26	1,837.26	1,376.63	(460 63)	short
	25	06/28/11	12/07/11	308.25	308 25	230 96	(77 29)	short
	101	06/22/11	12/07/11	1,178.19	1,178.19	933 14	(245 05)	short
	375	06/22/11	12/07/11	4,470.94	4,470 94	3,464 63	(1,006 31)	short
Sub Total	650			7,794 64	7,794 64	6,005 36	(1,789 28)	
Ishare Silver Trust Position:5 G/L Amount:-$2,150.64								
	25	06/22/11	09/22/11	893 49	893 49	868 93	(24 56)	short
	25	08/24/11	09/22/11	982 10	982 10	868.94	(113 16)	short

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
	50	04/25/11	09/22/11	2,287 85	2,287 85	1,787 46	(500 39)	short
	225	04/14/11	09/22/11	9,057 92	9,057 92	7,820 39	(1,237 53)	short
	25	04/25/11	09/22/11	1,143 93	1,143 93	868 93	(275 00)	short
Sub Total	350			14,365 29	14,365 29	12,214 65	(2,150 64)	
Ishares Dj Us Rl Est Index Position:4 G/L Amount: -$1,968.89								
	200	08/10/11	10/03/11	10,778 08	10,778 08	9,812 69	(965 39)	short
	300	08/08/11	10/03/11	15,513 72	15,513 72	14,719 03	(794 69)	short
	50	06/13/11	08/04/11	2,929 05	2,929 05	2,803 16	(125 89)	short
	25	06/28/11	08/04/11	1,484 50	1,484 50	1,401 58	(82 92)	short
Sub Total	575			30,705 35	30,705 35	28,736 46	(1,968 89)	
Ishares Russell 2000 Value Fd Position:1 G/L Amount:-$721.34								
	100	08/30/11	10/03/11	6,383 01	6,383 01	5,661 67	(721 34)	short
Ivy Asset Strategy A Position:2 G/L Amount: -$3,392.26								
	452 666	07/11/11	08/22/11	11,864.38	11,864 38	10,248 36	(1,616 02)	short
	437 494	07/05/11	08/22/11	11,681 10	11,681 10	9,904 86	(1,776 24)	short
Sub Total	890 16			23,545 48	23,545 48	20,153 22	(3,392 26)	
Janus Forty A Position:1 G/L Amount: $1,052.39								
	326 827	06/15/10	03/10/11	10,020 51	10,020.51	11,072 90	1,052 39	short
Johnson & Johnson Position:1 G/L Amount:-$338.12								
	50	05/12/10	03/16/11	3,244 40	3,244 40	2,906 28	(338 12)	short
Manulife Financial Corp Position:4 G/L Amount:-$3,396.79								
	175	06/28/11	08/05/11	2,915 38	2,915 38	2,398 29	(517 09)	short
	200	06/22/11	08/05/11	3,328 80	3,328 80	2,740 91	(587 89)	short
	340	03/17/11	08/05/11	5,691 09	5,691 09	4,659 54	(1,031 55)	short
	335	03/21/11	08/05/11	5,851 28	5,851 28	4,591 02	(1,260 26)	short
Sub Total	1,050 00			17,786 55	17,786 55	14,389 76	(3,396 79)	
Medical Action Ind Inc Position:2 G/L Amount:-$963.90								
	250	09/08/10	08/03/11	2,189 25	2,189 25	1,754 31	(434 94)	short
	250	09/03/10	08/03/11	2,283 28	2,283 28	1,754 32	(528 96)	short
Sub Total	500			4,472 53	4,472 53	3,508 63	(963 90)	
Mfs Intl New Discovery A Position:6 G/L Amount:-$1,761.08								
	456 962	11/02/10	09/22/11	9,687 60	9,687 60	8,609 16	(1,078 44)	short
	19 036	12/09/10	09/22/11	403.18	403 18	358 64	(44 54)	short
	252 054	10/15/10	09/22/11	5,310 78	5,310 78	4,748 70	(562 08)	short
	615 007	10/05/10	06/17/11	12,693 74	12,693 74	13,714 65	1,020 91	short
	116 339	10/13/10	06/17/11	2,451 26	2,451 26	2,594 36	143 10	short
	556.069	10/13/10	09/22/11	11,716 37	11,716 37	10,476 34	(1,240 03)	short
Sub Total	2,015 47			42,262 93	42,262 93	40,501.85	(1,761 08)	
National Oilwell Varco Inc Position:6 G/L Amount: $9,361.23								
	100	05/26/10	04/12/11	3,873 56	3,873 56	7,377.97	3,504 41	short
	25	08/09/10	04/12/11	1,024 75	1,024 75	1,844 49	819 74	short
	25	05/04/10	04/12/11	1,088 77	1,088 77	1,844 49	755.72	short
	50	05/04/10	01/07/11	2,180 10	2,180 10	3,260 48	1,080 38	short
	75	05/04/10	03/10/11	3,270 15	3,270 15	5,669 93	2,399 78	short
	25	05/04/10	03/10/11	1,088 77	1,088 77	1,889 97	801 20	short
Sub Total	300			12,526 10	12,526 10	21,887 33	9,361 23	
Northern Trust Corp Position:1 G/L Amount: $689.74								
	350	10/27/10	03/07/11	17,261.90	17,261 90	17,951 64	689 74	short
Oppenheimer Developing Mkts A Position:5 G/L Amount:-$2,498.52								
	349 235	08/31/11	10/03/11	11,577 15	11,577 15	9,785 57	(1,791 58)	short
	1.225	12/21/10	10/03/11	43 39	43.39	34 32	(9 07)	short
	619 654	10/13/10	06/10/11	21,582 56	21,582.56	21,923 36	340 80	short
	120.476	11/02/10	06/10/11	4,240 76	4,240 76	4,262.45	21.69	short
	147 683	11/02/10	10/03/11	5,198 44	5,198 44	4,138 08	(1,060 36)	short
Sub Total	1,238.27			42,642 30	42,642 30	40,143 78	(2,498 52)	
Patriot Coal Corp Position:7 G/L Amount: -$3,541.52								
	90	06/22/11	09/21/11	1,916 00	1,916.00	936 48	(979 52)	short
	70	07/08/11	09/21/11	1,585.77	1,585.77	728.37	(857 40)	short
	150	07/27/11	09/21/11	2,981 76	2,981 76	1,560 79	(1,420 97)	short
	100	06/15/10	01/14/11	1,629 50	1,629 50	2,483 63	854 13	short

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
	50	06/03/10	01/14/11	810 68	810 68	1,241 81	431.13	short
	15	06/20/11	09/21/11	290 13	290 13	156 08	(134 05)	short
	125	06/03/11	09/21/11	2,735 50	2,735 50	1,300 66	(1,434.84)	short
Sub Total	600			11,949 34	11,949 34	8,407 82	(3,541 52)	
Proshares Short S&P500 Position:3 G/L Amount:-$3,763.07								
	475	09/26/11	10/24/11	21,935 50	21,935 50	19,768 98	(2,166 52)	short
	516	09/26/11	10/10/11	23,828 88	23,828 88	22,587 15	(1,241 73)	short
	100	09/26/11	10/14/11	4,618 00	4,618 00	4,263 18	(354 82)	short
Sub Total	1,091 00			50,382 38	50,382 38	46,619 31	(3,763 07)	
Qep Resources Inc Position:1 G/L Amount:$1,248.94								
	150	05/25/10	03/10/11	4,378 24	4,378 24	5,627 18	1,248 94	short
Questar Corp Position:1 G/L Amount:$527.26								
	200	05/25/10	04/12/11	2,822 65	2,822 65	3,349 91	527 26	short
Research In Motion Position:2 G/L Amount:-$2,640.77								
	50	07/09/10	06/01/11	2,641 86	2,641 86	2,056 94	(584 92)	short
	100	06/02/10	06/01/11	6,169 75	6,169 75	4,113 90	(2,055 85)	short
Sub Total	150			8,811 61	8,811 61	6,170 84	(2,640 77)	
Sandridge Energy Inc Position:2 G/L Amount:-$2,085.92								
	55	07/28/11	09/22/11	655 11	655 11	349 24	(305 87)	short
	400	03/09/11	09/22/11	4,320 00	4,320 00	2,539.95	(1,780 05)	short
Sub Total	455			4,975 11	4,975 11	2,889 19	(2,085 92)	
Us Tsy Bd Fed Str .000 2-15-38 Position:1 G/L Amount:-$787.40								
	28,000 00	10/03/11	12/07/11	12,534 45	12,602 45	11,815 05	(787 40)	short
Western Digital Corporation Position:2 G/L Amount: -$1,455.35								
	125	01/14/11	10/03/11	4,175 68	4,175 68	3,095 74	(1,079 94)	short
	100	10/05/10	10/03/11	2,852 00	2,852 00	2,476 59	(375 41)	short
Sub Total	225			7,027 68	7,027 68	5,572 33	(1,455 35)	
World Fuel Services Corp Position:2 G/L Amount:$1,374.55								
	75	09/09/10	08/05/11	2,029 55	2,029 55	2,624 71	595 16	short
	95	09/08/10	08/05/11	2,545 24	2,545 24	3,324 63	779 39	short
Sub Total	170			4,574 79	4,574 79	5,949 34	1,374 55	
Short Term Total				450,203.88	450,271 88	425,931 38	(24,340 50)	

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
3M Company Position:1 G/L Amount:$816.71								
	100	01/05/07	08/03/11	7,741 00	7,741 00	8,557 71	816 71	long
Akamai Technologies Inc Position:3 G/L Amount:$738.00								
	180	01/06/10	06/06/11	4,802 40	4,802 40	5,720 87	918 47	long
	20	01/06/10	05/17/11	533 60	533 60	643 43	109.83	long
	100	05/07/10	05/17/11	3,507 47	3,507 47	3,217 17	(290 30)	long
Sub Total	300			8,843 47	8,843 47	9,581 47	738 00	
Allianceber Global Bond A Position:1 G/L Amount:$120.29								
	1,002.41	01/14/08	02/04/11	8,209.71	8,209 71	8,330 00	120 29	long
Allianceber Global Bond Adv Position:1 G/L Amount:$87.72								
	584 836	01/14/08	12/30/11	4,789 81	4,789 81	4,877.53	87 72	long
American Gr Fd Of America A Position:2 G/L Amount:$1,907.88								
	194 805	09/19/03	11/16/11	4,451 29	4,451.29	5,661 03	1,209 74	long
	109 944	09/04/03	11/16/11	2,496 83	2,496 83	3,194 97	698 14	long
Sub Total	304 749			6,948.12	6,948 12	8,856 00	1,907 88	
Blackrock Global Allocation I Position:22 G/L Amount:$3,525.00								
	1	12/15/06	07/11/11	18 18	18 18	20 13	1.95	long
	37	07/20/07	07/11/11	741 11	741 11	744 81	3 70	long
	29	12/14/06	07/11/11	524 90	524 90	583 77	58 87	long
	17	12/14/06	07/11/11	307.70	307 70	342 21	34 51	long
	10	12/14/06	07/11/11	181 00	181 00	201 30	20 30	long
	1	12/18/07	12/07/11	19.49	19 49	19 03	(0 46)	long

Raghavan Family Foundation, Inc
Realized Gain/Loss for Year 2011

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
	1	12/18/07	12/07/11	19 49	19 49	19 03	(0 46)	long
	142	12/17/07	12/07/11	2,786 04	2,786 04	2,702 26	(83 78)	long
	21	12/17/07	12/07/11	412.02	412 02	399 63	(12 39)	long
	77	12/17/07	12/07/11	1,510 74	1,510 74	1,465.31	(45 43)	long
	28	08/24/06	07/11/11	488 60	488 60	563 64	75 04	long
	554	01/05/07	07/11/11	10,010 78	10,010 78	11,152 02	1,141 24	long
	558 031	11/28/07	07/11/11	11,735 39	11,735 39	11,233.17	(502 22)	long
	135 393	04/21/06	07/11/11	2,502 06	2,502 06	2,725 46	223 40	long
	1,051.72	01/20/06	06/03/11	18,215 76	18,215 76	21,244.69	3,028 93	long
	406 607	04/21/06	06/03/11	7,514 10	7,514 10	8,213 47	699 37	long
	155 969	11/28/07	12/07/11	3,280 03	3,280 03	2,968 09	(311 94)	long
	6	08/24/06	07/11/11	104 70	104 70	120 78	16 08	long
	82	08/24/06	07/11/11	1,430 90	1,430 90	1,650 66	219 76	long
	23	07/19/06	07/11/11	404 57	404 57	462 99	58 42	long
	486 903	01/14/08	12/07/11	9,738 06	9,738 06	9,265 77	(472 29)	long
	356 596	01/14/08	12/30/11	7,131 92	7,131 92	6,504 32	(627 60)	long
Sub Total	4,180 22			79,077 54	79,077 54	82,602 54	3,525 00	
Buffalo Wild Wings Inc Position:1 G/L Amount:$3,732.65								
	175	06/03/10	06/06/11	6,582.77	6,582 77	10,315 42	3,732 65	long
Cf Industries Holdings,Inc Position:2 G/L Amount:$5,656.80								
	64	07/09/10	10/03/11	4,775 41	4,775 41	7,689 77	2,914 36	long
	26	07/09/10	08/26/11	1,940 01	1,940 01	4,682.45	2,742 44	long
Sub Total	90			6,715 42	6,715 42	12,372 22	5,656 80	
Cliffs Natural Resources Inc Position:1 G/L Amount:-$27.28								
	25	06/16/10	09/22/11	1,451 00	1,451.00	1,423 72	(27 28)	long
Franklin Income A Position:40 G/L Amount:-$1,128.02								
	61 105	08/03/09	08/04/11	116 71	116 71	128 93	12 22	long
	64.749	07/01/09	08/04/11	115 90	115 90	136 62	20 72	long
	60 332	10/01/09	08/04/11	118 25	118 25	127 30	9 05	long
	61 826	09/01/09	08/04/11	117 47	117 47	130 45	12 98	long
	65 386	06/01/09	08/04/11	115 08	115 08	137 96	22 88	long
	215 853	03/02/09	08/04/11	308 67	308 67	455 45	146 78	long
	190 242	02/02/09	08/04/11	306 29	306 29	401 41	95 12	long
	68 807	05/01/09	08/04/11	114 22	114 22	145 18	30 96	long
	73 571	04/01/09	08/04/11	113 30	113 30	155 23	41 93	long
	60 714	11/02/09	08/04/11	119 00	119 00	128 11	9 11	long
	100.551	06/01/10	08/04/11	199 09	199 09	212 16	13 07	long
	78 033	05/03/10	08/04/11	166 99	166 99	164 65	(2 34)	long
	145 827	08/02/10	08/04/11	303 32	303 32	307 69	4 37	long
	125 162	07/01/10	08/04/11	247 82	247 82	264 09	16 27	long
	79 067	04/01/10	08/04/11	166 04	166 04	166 83	0 79	long
	57 656	01/05/10	08/04/11	120 50	120 50	121 65	1 15	long
	59 582	12/01/09	08/04/11	119 76	119 76	125 72	5 96	long
	81 31	03/01/10	08/04/11	165 06	165 06	171 56	6 50	long
	57 049	02/01/10	08/04/11	116 38	116 38	120 37	3 99	long
	179 905	01/05/09	08/04/11	304 04	304 04	379.60	75 56	long
	1	02/06/08	08/04/11	2 48	2 48	2 11	(0 37)	long
	57	02/05/08	08/04/11	144 21	144 21	120.27	(23 94)	long
	131	03/05/08	08/04/11	318 33	318 33	276 41	(41 92)	long
	1	04/04/08	08/04/11	2 46	2 46	2.11	(0 35)	long
	132	04/03/08	08/04/11	320 76	320 76	278.52	(42 24)	long
	4,000 00	02/03/10	08/04/11	8,200 00	8,200 00	8,440 00	240 00	long
	6,743.11	02/01/08	08/04/11	17,060.07	17,060 07	14,227.96	(2,832.11)	long
	2,597 25	05/04/10	08/04/11	5,506 17	5,506 17	5,480 20	(25 97)	long
	4,500 00	07/02/10	08/04/11	8,910 00	8,910.00	9,495 00	585 00	long
	3,960 40	06/15/10	08/04/11	8,000 00	8,000 00	8,356 44	356 44	long
	169 158	10/01/08	08/04/11	331 55	331 55	356.92	25 37	long
	143.996	09/02/08	08/04/11	329 75	329 75	303 83	(25 92)	long
	193 988	11/03/08	08/04/11	333 66	333 66	409 31	75 65	long
	349 02	12/01/08	08/04/11	527 02	527 02	736 43	209 41	long

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
	19 04	12/01/08	08/04/11	28 75	28 75	40 17	11 42	long
	129	06/04/08	08/04/11	322 50	322 50	272 19	(50 31)	long
	127	05/05/08	08/04/11	322 58	322 58	267 97	(54 61)	long
	1	06/05/08	08/04/11	2 51	2.51	2 11	(0 40)	long
	143	08/05/08	08/04/11	327 47	327 47	301 73	(25 74)	long
	138	07/03/08	08/04/11	325 68	325 68	291 18	(34 50)	long
Sub Total	25,422 69			54,769 84	54,769 84	53,641 82	(1,128 02)	
Genl Dynamics Corp Position:2 G/L Amount:-$1,407.19								
	50	01/12/10	08/09/11	3,513 00	3,513 00	2,930 23	(582 77)	long
	125	10/09/09	08/09/11	8,150 00	8,150 00	7,325 58	(824 42)	long
Sub Total	175			11,663 00	11,663 00	10,255 81	(1,407 19)	
Helix Energy Solutions Grp Inc Position:2 G/L Amount:-$11,825.46								
	100	06/04/07	01/25/11	4,101 00	4,101 00	1,126 31	(2,974 69)	long
	400	03/02/07	01/25/11	13,356 00	13,356 00	4,505 23	(8,850 77)	long
Sub Total	500			17,457 00	17,457 00	5,631 54	(11,825 46)	
Horsehead Hldg Corp Position:3 G/L Amount:$4,213.08								
	500	09/22/09	03/10/11	5,995 00	5,995 00	7,769 25	1,774 25	long
	300	09/22/09	03/07/11	3,597 00	3,597 00	5,078 90	1,481 90	long
	200	09/22/09	03/09/11	2,398 00	2,398 00	3,354 93	956 93	long
Sub Total	1,000 00			11,990 00	11,990 00	16,203.08	4,213 08	
Ishares Dj Us Rl Est Index Position:4 G/L Amount:$2,888.57								
	80	05/06/10	08/04/11	4,102 31	4,102 31	4,485 06	382.75	long
	70	04/15/10	08/04/11	3,621 10	3,621 10	3,924 42	303 32	long
	150	01/12/10	08/04/11	6,800 70	6,800 70	8,409 48	1,608 78	long
	100	03/23/10	08/04/11	5,012 60	5,012 60	5,606 32	593 72	long
Sub Total	400			19,536 71	19,536 71	22,425 28	2,888 57	
Ishares Msci Canada Index Fd Position:5 G/L Amount:$13,962.69								
	150	05/05/09	06/17/11	3,044 10	3,044 10	4,548 66	1,504 56	long
	375	02/10/09	08/04/11	6,609 37	6,609 37	10,915 89	4,306 52	long
	125	05/05/09	04/12/11	2,536 75	2,536 75	4,125 75	1,589 00	long
	350	05/05/09	06/10/11	7,102 90	7,102 90	10,808 14	3,705 24	long
	225	02/10/09	06/17/11	3,965 63	3,965 63	6,823 00	2,857 37	long
Sub Total	1,225 00			23,258 75	23,258 75	37,221.44	13,962 69	
Johnson & Johnson Position:1 G/L Amount:-$461.43								
	75	01/12/10	03/16/11	4,820 85	4,820 85	4,359 42	(461 43)	long
Microsoft Corp Position:1 G/L Amount:-$167.06								
	100	12/16/10	12/30/11	2,776 00	2,776 00	2,608 94	(167 06)	long
Natural Gas Services Position:2 G/L Amount: $4,024.24								
	500	05/05/09	06/13/11	5,541 00	5,541 00	7,644 45	2,103 45	long
	350	05/05/09	05/17/11	3,878 70	3,878 70	5,799.49	1,920 79	long
Sub Total	850			9,419 70	9,419 70	13,443.94	4,024 24	
Patriot Coal Corp Position:4 G/L Amount: $1,766.56								
	150	10/09/09	09/21/11	1,958 51	1,958 51	1,560 80	(397 71)	long
	450	09/22/09	09/21/11	5,895 00	5,895 00	4,682 39	(1,212 61)	long
	150	09/22/09	01/14/11	1,965 00	1,965 00	3,725 44	1,760 44	long
	150	09/22/09	03/09/11	1,965 00	1,965 00	3,581 44	1,616 44	long
Sub Total	900			11,783 51	11,783 51	13,550 07	1,766 56	
Procter & Gamble Position:2 G/L Amount: $2,746.35								
	175	02/08/05	07/28/11	9,082 50	9,082 50	10,892 11	1,809.61	long
	75	02/08/05	01/06/11	3,892.50	3,892 50	4,829.24	936 74	long
Sub Total	250			12,975 00	12,975 00	15,721 35	2,746 35	
Qep Resources Inc Position:3 G/L Amount:$6,036.66								
	150	11/04/08	05/05/11	3,428 33	3,428.33	6,039 24	2,610 91	long
	100	10/09/09	03/10/11	2,600 56	2,600 56	3,751.46	1,150 90	long
	150	11/04/08	04/12/11	3,428 33	3,428.33	5,703 18	2,274 85	long
Sub Total	400			9,457.22	9,457 22	15,493 88	6,036.66	
Questar Corp Position:2 G/L Amount: $2,127.03								
	100	10/09/09	04/12/11	1,257 44	1,257 44	1,674.96	417 52	long
	300	11/04/08	04/12/11	3,315 36	3,315 36	5,024 87	1,709 51	long
Sub Total	400			4,572 80	4,572 80	6,699 83	2,127 03	

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
Research In Motion Position:2 G/L Amount:-$977.62								
	43	01/12/10	06/01/11	2,715 82	2,715 82	1,768 98	(946 84)	long
	7	01/12/10	01/31/11	442 11	442 11	411 33	(30 78)	long
Sub Total	50			3,157 93	3,157.93	2,180 31	(977 62)	
Templeton Global Bd Fd Adv Position:12 G/L Amount:$1,497.88								
	9 021	05/18/07	12/29/11	102 69	102 69	111 68	8 99	long
	1 002	04/23/07	12/29/11	11 31	11 31	12 40	1 09	long
	9 021	06/22/07	12/29/11	102 15	102 15	111 68	9 53	long
	9 021	08/17/07	12/29/11	99 81	99 81	111 68	11 87	long
	9 021	07/20/07	12/29/11	103 59	103.59	111 68	8 09	long
	9 021	04/20/07	12/29/11	101 43	101 43	111 68	10 25	long
	9 021	01/19/07	12/29/11	98 01	98 01	111 68	13 67	long
	1,274 73	09/17/07	12/29/11	14,446 41	14,446 41	15,781 15	1,334 74	long
	51 902	01/05/07	12/29/11	569 04	569 04	642 55	73 51	long
	9 021	03/23/07	12/29/11	99 99	99 99	111 68	11 69	long
	9 021	02/23/07	12/29/11	98 73	98.73	111 68	12 95	long
	1 002	01/22/07	12/29/11	10 90	10 90	12 40	1 50	long
Sub Total	1,400 80			15,844 06	15,844 06	17,341 94	1,497 88	
Western Digital Corporation Position:1 G/L Amount:-$794.00								
	275	09/27/10	10/03/11	7,604 63	7,604 63	6,810 63	(794 00)	long
World Fuel Services Corp Position:3 G/L Amount:$6,522.67								
	465	05/19/09	10/03/11	9,754 31	9,754 31	15,235 56	5,481 25	long
	125	05/12/10	08/05/11	3,518 30	3,518 30	4,374 52	856 22	long
	25	05/14/10	08/05/11	689.70	689 70	874 90	185 20	long
Sub Total	615			13,962 31	13,962 31	20,484 98	6,522 67	
Long Term Total				365,408 15	365,408 15	410,990 87	45,582 72	
Grand Total				815,612 03	815,680 03	836,922 25	21,242 22	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MSSB CGD	815.	815.	0.
MSSB DIVIDENDS	105.	0.	105.
MSSB INTEREST	24,332.	0.	24,332.
TOTAL TO FM 990-PF, PART I, LN 4	25,252.	815.	24,437.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MSSB OTHER INCOME	564.	564.	
TOTAL TO FORM 990-PF, PART I, LINE 11	564.	564.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,400.	1,800.		600.
TO FORM 990-PF, PG 1, LN 16B	2,400.	1,800.		600.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MSSB INVESTMENT FEES	4,766.	4,766.		0.
TO FORM 990-PF, PG 1, LN 16C	4,766.	4,766.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	135.	135.		0.
EXCISE TAX - PY	513.	0.		0.
EXCISE TAX - CY	720.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,368.	135.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MSSB CORPORATE STOCK	934,265.	1,031,205.
TOTAL TO FORM 990-PF, PART II, LINE 10B	934,265.	1,031,205.

FORM 990-PF OTHER ASSETS STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM BROKER	0.	20,126.	20,126.
CASH DEFICIT	0.	-50,730.	-50,730.
TO FORM 990-PF, PART II, LINE 15	0.	-30,604.	-30,604.