



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011, or tax year beginning , 2011, and ending

Name of foundation THE BENJAMIN F. BRADY CHARITABLE FOUNDATION		A Employer identification number 58-2413726
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1200	Room/suite	B Telephone number (see the instructions) (770) 887-8529
City or town CUMMING	State ZIP code GA 30028	C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 12,346,598.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	2,000.			
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	18,009.	18,009.	18,009.	
	4 Dividends and interest from securities	323,420.	323,420.	323,420.	
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	328,983.			
	b Gross sales price for all assets on line 6a	6,009,356.			
	7 Capital gain net income (from Part IV, line 2)		328,983.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
INVESTMENT SETTLEMENTS		291.	291.	291.	
12 Total. Add lines 1 through 11		672,703.	670,703.	341,720.	
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	48,000.			48,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	9,885.	9,885.	9,885.	
	c Other prof fees (attach sch)				
	17 Interest				
	18 Fees (attach schedule) (see instrs) See Line 18 Stmt	1,753.	1,753.	1,753.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	64,767.	64,767.	64,767.		
24 Total operating and administrative expenses. Add lines 13 through 23	124,405.	76,405.	76,405.	48,000.	
25 Contributions, gifts, grants paid	506,800.			506,600.	
26 Total expenses and disbursements. Add lines 24 and 25	631,205.	76,405.	76,405.	554,600.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	41,498.				
b Net investment income (if negative, enter -0)		594,298.			
c Adjusted net income (if negative, enter -0)			265,315.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		3,570,803.	5,145,790.	5,145,790.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) L-10a Stmt		2,997,966.	2,628,539.	2,751,111.
	b	Investments – corporate stock (attach schedule) L-10b Stmt		5,472,209.	4,173,068.	4,449,697.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe L-15 Stmt)		762.	762.	0.	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		12,041,740.	11,948,159.	12,346,598.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable		120,000.	0.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		120,000.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds		11,921,740.	11,948,159.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		11,921,740.	11,948,159.	
	31	Total liabilities and net assets/fund balances (see instructions)		12,041,740.	11,948,159.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,921,740.
2	Enter amount from Part I, line 27a	2	41,498.
3	Other increases not included in line 2 (itemize) ☐ NON-DIVIDEND DISTRIBUTIONS	3	2,796.
4	Add lines 1, 2, and 3	4	11,966,034.
5	Decreases not included in line 2 (itemize) ☐ See Other Decreases Stmt	5	17,875.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	11,948,159.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	MERRILL LYNCH 29S-16540 - COVERED ST - SEE ATTACHED	P	Various	Various
b	MERRILL LYNCH 29S-16540 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
c	MERRILL LYNCH 29S-16540 - COVERED LT - SEE ATTACHED	P	Various	Various
d	MERRILL LYNCH 29S-16540 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
e	See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 62,000.		66,141.	-4,141.
b 46,472.		36,412.	10,060.
c 1,308.		1,120.	188.
d 418,845.		338,546.	80,299.
e See Columns (e) thru (h)		5,238,154.	242,577.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-4,141.
b 0.	0.	0.	10,060.
c 0.	0.	0.	188.
d 0.	0.	0.	80,299.
e See Columns (i) thru (l)	0.	0.	242,577.

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	328,983.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-47,493.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	651,862.	12,350,534.	0.052780
2009	432,850.	11,140,192.	0.038855
2008	413,985.	13,785,518.	0.030030
2007	1,116,685.	15,685,318.	0.071193
2006	563,900.	14,093,493.	0.040011

2 Total of line 1, column (d)	2	0.232869
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046574
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	12,514,329.
5 Multiply line 4 by line 3	5	582,842.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,943.
7 Add lines 5 and 6	7	588,785.
8 Enter qualifying distributions from Part XII, line 4	8	554,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	11,886.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,886.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	11,886.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6 a	5,537.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	5,537.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,349.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax 0. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) GA - Georgia		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CARMICHAEL, BRASHER, TUVELL & CO</u> Telephone no <u>(678) 443-9200</u> Located at <u>1647 MOUNT VERNON RD, ATLANTA, GA</u> ZIP + 4 <u>30338</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

BAA

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC S. CHOFNAS 31 N MAIN ST ALPHARETTA GA 30004	TRUSTEE 2.00	12,000.	0.	0.
JAMES J. MYERS 119 W COURTHOUSE SQ CUMMING GA 30040	TRUSTEE 2.00	12,000.	0.	0.
PHILLIP BETTIS P O BOX 1200 CUMMING GA 30040	TRUSTEE 5.00	12,000.	0.	0.
RONALD H PILCHER P O BOX 1200 CUMMING GA 30040	TRUSTEE 6.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

BAA

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	9,078,343.
b	Average of monthly cash balances	1 b	3,626,560.
c	Fair market value of all other assets (see instructions)	1 c	0.
d	Total (add lines 1a, b, and c)	1 d	12,704,903.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,704,903.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	190,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,514,329.
6	Minimum investment return. Enter 5% of line 5	6	625,716.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	625,716.
2a	Tax on investment income for 2011 from Part VI, line 5	2 a	11,886.
b	Income tax for 2011 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	11,886.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	613,830.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	613,830.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	613,830.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	554,600.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	554,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	554,600.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				613,830.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011				
a From 2006	0.			
b From 2007	0.			
c From 2008	0.			
d From 2009	0.			
e From 2010	71,197.			
f Total of lines 3a through e	71,197.			
4 Qualifying distributions for 2011 from Part XII, line 4: \$ 554,600.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				554,600.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	59,230.			59,230.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,967.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	11,967.			
10 Analysis of line 9				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	11,967.			
e Excess from 2011	0.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
AMERICAN RED CROSS PO BOX 3370 GAINESVILLE GA 30503		PUBLIC	TO FUND DISASTER RELIEF	35,000.
GA BAPTIST CONVENTION 6405 SUGARLOAF PKWY DULUTH GA 30097		CHURCH	TO FUND OPERATIONS	10,000.
BELL RESEARCH CENTER 101 SCHOOL STREET CUMMING GA 30040		PUBLIC	TO FUND OPERATIONS	26,600.
SPECIAL OPERATIONS WARRIOR FOUNDATION P O BOX 13483 TAMPA FL 33681		PUBLIC	TO FUND SPECIAL OPERATIONS WOMEN'S FUND	50,000.
USO HARTSFIELD JACKSON INTL AIRPORT ATLANTA GA 30320		PUBLIC	TO FUND OPERATIONS	10,000.
LEADERSHIP FORSYTH P O BOX 2003 CUMMING GA 30028		PUBLIC	TO FUND OPERATIONS	9,000.
BALD RIDGE LODGE, INC 562 LAKELAND PLAZA #302 CUMMING GA 30040		PUBLIC	TO FUND OPERATIONS	20,000.
SHORTER COLLEGE 315 SHORTER AVENUE ROME GA 30165		COLLEGE	TO FUND DORMITORY RENOVATION	50,000.
TRUE WORSHIP CHRISTIAN CH 710 LEXINGTON AVE, SW ATLANTA GA 30310		CHURCH	TO FUND FOOD BANK FOR NEEDY	5,500.
See Line 3a statement				290,700.
Total			3a	506,800.
<i>b Approved for future payment</i>				
Total			3b	

**Form 990-PF
Part I, Line 6a**

Net Gain or Loss From Sale of Assets

2011

Name THE BENJAMIN F. BRADY CHARITABLE FOUNDATION	Employer Identification Number 58-2413726
--	---

Asset Information:

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired: _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired: _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property _____	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL TAX PAID	0.			
FOREIGN TAX PAID	1,753.	1,753.	1,753.	
Total	1,753.	1,753.	1,753.	

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK FEES	33.	33.	33.	
BROKER FEES	57,277.	57,277.	57,277.	
INSURANCE	1,357.	1,357.	1,357.	
INVESTMENT EXPENSES	5,380.	5,380.	5,380.	
STORAGE FEES	720.	720.	720.	
Total	64,767.	64,767.	64,767.	

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

ORIGINAL ISSUE DISCOUNTS	12,883.
BASIS ADJUSTMENTS FOR ACCRETION OF BONDS	4,992.
Total	17,875.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
MERRILL LYNCH 29S-16541 - COVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16541 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16541 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16543 - COVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16543 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16543 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 - COVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 - COVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16545 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16546 - COVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16546 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16546 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16549 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16549 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16549 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16549 - OTHER - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20137 - COVERED ST - SEE ATTACHED	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
MERRILL LYNCH 29S-20137 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20137 - COVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20137 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20138 - COVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20138 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20138 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20141 - COVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20141 - NONCOVERED ST - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-20141 - NONCOVERED LT - SEE ATTACHED	P	Various	Various
MERRILL LYNCH 29S-16540 - CASH IN LIEU - ST	P	Various	Various
MERRILL LYNCH 29S-16540 - CASH IN LIEU - LT	P	Various	Various
MERRILL LYNCH 29S-16543 - CASH IN LIEU - ST	P	Various	Various
MERRILL LYNCH 29S-16546 - CASH IN LIEU - ST	P	Various	Various
MERRILL LYNCH 29S-20137 - CASH IN LIEU - ST	P	Various	Various
MERRILL LYNCH 29S-16540 - CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
MERRILL LYNCH 29S-16543 - CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
MERRILL LYNCH 29S-16545 - CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
MERRILL LYNCH 29S-16546 - CAPITAL GAIN DISTRIBUTIONS	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
148,107.		160,841.	-12,734.
75,005.		75,179.	-174.
453,887.		359,717.	94,170.
47,145.		47,718.	-573.
53,533.		47,826.	5,707.
32,578.		26,022.	6,556.
394,716.		415,005.	-20,289.
154,625.		148,519.	6,106.
2,153.		2,689.	-536.
544,046.		507,016.	37,030.
89,757.		90,579.	-822.
43,945.		41,912.	2,033.
471,647.		424,820.	46,827.
709,754.		736,906.	-27,152.
547,308.		539,304.	8,004.
328,582.		328,582.	0.
511,753.		487,614.	24,139.
30,309.		33,970.	-3,661.
6,551.		6,144.	407.
386.		424.	-38.
111,817.		122,078.	-10,261.
89,945.		99,158.	-9,213.
28,265.		28,598.	-333.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,913.		86,329.	14,584.
119,165.		137,362.	-18,197.
177,989.		153,731.	24,258.
201,949.		130,111.	71,838.
48.		0.	48.
2,869.		0.	2,869.
1,096.		0.	1,096.
29.		0.	29.
51.		0.	51.
43.		0.	43.
623.		0.	623.
1.		0.	1.
141.		0.	141.
Total		5,238,154.	242,577.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-12,734.
			-174.
0.	0.	0.	94,170.
			-573.
0.	0.	0.	5,707.
0.	0.	0.	6,556.
			-20,289.
0.	0.	0.	6,106.
			-536.
0.	0.	0.	37,030.
			-822.
0.	0.	0.	2,033.
0.	0.	0.	46,827.
			-27,152.
0.	0.	0.	8,004.
			0.
0.	0.	0.	24,139.
			-3,661.
0.	0.	0.	407.
			-38.
			-10,261.
			-9,213.
			-333.
0.	0.	0.	14,584.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-18,197.
0.	0.	0.	24,258.
0.	0.	0.	71,838.
0.	0.	0.	48.
0.	0.	0.	2,869.
0.	0.	0.	1,096.
0.	0.	0.	29.
0.	0.	0.	51.
0.	0.	0.	43.
0.	0.	0.	623.
0.	0.	0.	1.
0.	0.	0.	141.
Total	0.	0.	242,577.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
FIRST BAPTIST CHURCH 1597 SAWNEE DRIVE CUMMING GA 30040-2403		CHURCH	TO FUND FOOD BANK FOR NEEDY	Person or ☐ Business ☒ 10,000.
SALVATION ARMY 1424 NORTHEAST EXPRESSWAY ATLANTA GA 30329		PUBLIC	TO FUND ANGEL TREE CHRISTMAS PROJECT	Person or ☐ Business ☒ 40,000.
WELLSPRING LIVING INC 140 HOWELL ROAD, SUITE C-2 TYRONE GA 30290		PUBLIC	TO FUND OPERATIONS	Person or ☐ Business ☒ 15,000.
HIGHTOWER BAPTIST ASSOCIATION 5975 PARKWAY NORTH BLVD, STE A CUMMING GA 30040		CHURCH	TO FUND FOOD & CLOTHING BANK FOR NEEDY	Person or ☐ Business ☒ 17,500.
MENTOR ME NORTH GEORGIA INC 210 DAHLONEGA ST #203 CUMMING GA 30040		PUBLIC	TO FUND OPERATIONS	Person or ☐ Business ☒ 5,000.
TRUETT MCCONNELL COLLEGE 100 ALUMNI DRIVE CLEVELAND GA 30528		COLLEGE	TO FUND OPERATIONS	Person or ☐ Business ☒ 50,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
METRO ATLANTA YMCA			TO FUND OPERATIONS	Person or ☐
5920 ODELL STREET				Business ☒
CUMMING GA 30040		PUBLIC		130,000.
UNSEEN HANDS MINISTRY			TO FUND FOOD	Person or ☐
5975 PARKWAY NORTH BLVD, STE A			BANK FOR NEEDY	Business ☒
CUMMING GA 30040		PUBLIC		20,000.
VFW			TO FUND OPERATIONS	Person or ☐
1045 DAHLONEGA HWY				Business ☒
CUMMING GA 30040		PUBLIC		2,000.
CASA OF FORSYTH COUNTY			TO FUND OPERATIONS	Person or ☐
				Business ☒
CUMMING GA 30040-2541		PUBLIC		1,000.
NO LONGER BOUND			TO FUND OPERATIONS	Person or ☐
2725 PINE GROVE ROAD				Business ☒
CUMMING GA 30041-7103		PUBLIC		200.

Total

290,700.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CARMICHAEL, BRASHER,	ACCOUNTING	9,885.	9,885.	9,885.	
Total		<u>9,885.</u>	<u>9,885.</u>	<u>9,885.</u>	

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
MERRILL LYNCH A/C 29S-16549			2,628,539.	2,751,111.
Total			<u>2,628,539.</u>	<u>2,751,111.</u>

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
MERRILL LYNCH A/C 29S-16540	200,691.	224,671.
MERRILL LYNCH A/C 29S-16541	218,428.	228,045.
MERRILL LYNCH A/C 29S-16543	123,845.	134,104.
MERRILL LYNCH A/C 29S-16545	287,511.	285,445.
MERRILL LYNCH A/C 29S-16546	239,648.	255,454.
MERRILL LYNCH A/C 29S-16549	2,304,765.	2,336,603.
MERRILL LYNCH A/C 29S-20141	798,180.	985,375.
Total	<u>4,173,068.</u>	<u>4,449,697.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
ORGANIZATION COSTS	762.	762.	0.
Total	<u>762.</u>	<u>762.</u>	<u>0.</u>

THE BENJAMIN F. BRADY CHARITABLE FOUNDATION

EIN: 58-2413726

Attachment to Form 990-PF, Part XII, Line 3b

Distributions under Qualified Set-Aside

	<u>YMCA</u>	<u>Chattahoochee Nature Center</u>
IRS PLR Approval Date	7/6/2007	2/27/2008
Qualified Set-Aside Amount	\$ 500,000	\$ 480,000
Initial Year Required Payment	2005	2008
Actual Cash Distributions		
2005	\$ 100,000	
2006	\$ 100,000	
2007	\$ 100,000	
2008	\$ 100,000	\$ 120,000
2009	\$ 100,000	\$ 120,000
2010	\$ -	\$ 120,000
2011	\$ -	\$ 120,000
Total Cash Distributions to date	<u>\$ 500,000</u>	<u>\$ 480,000</u>
Remaining Set-Aside Payable	<u>\$ -</u>	<u>\$ -</u>

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are reliable. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

(OMB NO. 1545-0715)

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

099-B

Transaction	Quantity	Description	Date Acquired	Date Liquidated	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
			Cover of Short	Short Sale					

HORT TERM CAPITAL GAINS AND LOSSES

OVERED TRANSACTIONS

RCH CAPITAL GRP LTD BM	15.0000	Sale	01/26/11	11/10/11	535.04	447.26	0.00	87.78	
	12.0000	Sale	01/26/11	12/06/11	449.85	357.81	0.00	92.04	
Security Subtotal					984.89	805.07	0.00	179.82	
IRGAS INC COM	30.0000	Sale	02/16/11	11/10/11	2,136.56	1,934.55	0.00	202.01	
	15.0000	Sale	02/18/11	11/10/11	1,068.28	963.75	0.00	104.53	
Security Subtotal					3,204.84	2,898.30	0.00	306.54	
METEK INC NEW	2.0000	Sale	08/20/11	11/10/11	80.78	82.49	1.71 (W)	0.00	
MC NETWORKS INC SHS									
CL A	3.0000	Cash/Lieu	05/04/11	07/15/11	9.65	9.58	0.00	0.07	
		Sale	04/06/11	11/10/11	102.42	113.31	0.00	(10.89)	
Security Subtotal					112.07	122.89	0.00	(10.82)	
MERIPRISE FINL INC	11.0000	Sale	01/11/11	11/10/11	500.72	661.53	160.81 (W)	0.00	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
50,000	NALOG DEVICES INC COM Sale	03/18/11	032654105	11/10/11	1,793.72	1,881.50	0.00	(87.78)	
34,000	50,000 Sale	03/18/11		11/10/11	1,219.73	1,283.85	0.00	(64.12)	
9,000	34,000 Sale	06/03/11		11/10/11	322.87	353.77	0.00	(30.90)	
	Security Subtotal				3,336.32	3,519.12	0.00	(182.80)	
6,000	EAM INC COM Sale	02/11/11	073730103	11/10/11	298.65	283.55	0.00	15.10	
3,000	ED BATH & BEYOND INC Sale	03/04/11	075896100	11/10/11	179.57	144.70	0.00	34.87	
37,000	ABLEVISION NY GRP CL A Sale	04/06/11	12686C109	11/10/11	553.31	922.94	0.00	(369.63)	
11,000	37,000 Sale	04/06/11		12/19/11	144.36	274.39	0.00	(130.03)	
22,000	11,000 Sale	05/04/11		12/19/11	288.73	556.77	0.00	(268.04)	
	Security Subtotal				966.40	1,754.10	0.00	(767.70)	
63,000	ENTERPOINT ENERGY INC Sale	08/05/11	15189T107	11/10/11	1,227.84	1,148.45	0.00	79.39	
18,000	63,000 Sale	09/02/11		11/10/11	350.82	351.77	0.95 (W)	0.00	
5,000	18,000 Sale	09/02/11		11/10/11	97.45	97.72	0.00	(0.27)	
	Security Subtotal				1,676.11	1,597.94	0.95	79.12	
110,000	APITOL FED FINL INC Sale	08/03/11	14057J101	11/10/11	1,244.14	1,298.49	0.00	(54.35)	
53,000	HUBB CORP Sale	07/18/11	171232101	11/10/11	3,549.88	3,243.63	0.00	306.25	
13,000	ITY NATIONAL CORP Sale	04/05/11	178566105	11/10/11	547.43	748.40	0.00	(200.97)	
16,000	ARDEN RESTAURANTS INC Sale	02/09/11	237194105	11/10/11	743.83	783.95	0.00	(40.12)	



Taxpayer No.
XX-XXX3726

Account No.
29S-16540

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
R PEPPER SNAPPLE GROUP									
	INC			26138E109					
39.0000	Sale	01/26/11	11/10/11		1,453.12	1,380.46	0.00	72.66	
3.0000	Sale	07/28/11	11/10/11		111.78	114.68	0.00	(2.90)	
	Security Subtotal				1,564.90	1,495.14	0.00	69.76	
AMILY DOLLAR STORES									
	47.0000 Sale	08/04/11	11/10/11	307000109	2,720.78	2,380.78	0.00	340.00	
'FTH THIRD BANCORP									
	63.0000 Sale	02/10/11	11/10/11	316773100	755.89	942.37	0.00	(186.48)	
ORTUNE BRANDS HOME AND SECURITY INC SHS									
	1.0000 Sale	02/11/11	11/10/11	34964C106	15.69	13.14	0.00	2.55	
CA HOLDINGS INC SHS									
	68.0000 Sale	03/10/11	11/10/11	40412C101	1,752.33	2,120.31	0.00	(367.98)	
ERSHEY COMPANY									
	34.0000 Sale	05/27/11	11/10/11	427866108	1,935.92	1,869.74	0.00	66.18	
UNTINGTN BANCSHS INC MD									
	169.0000 Sale	03/01/11	11/10/11	446150104	872.76	1,135.97	0.00	(263.21)	
IVESCO LTD									
	63.0000 Sale	02/14/11	11/10/11	G491BT108	1,243.82	1,619.22	0.00	(375.40)	
	58.0000 Sale	02/28/11	11/10/11		1,145.11	1,555.25	0.00	(410.14)	
	37.0000 Sale	04/04/11	11/10/11		730.51	957.81	0.00	(227.30)	
	Security Subtotal				3,119.44	4,132.28	0.00	(1,012.84)	
INDER MORGAN MANAGEMENT LLC									
	1.0000 Sale	09/28/11	10/21/11	49455U100	67.79	59.73	0.00	8.06	
OHLS CORP WISC PV 1CT									
	36.0000 Sale	02/09/11	11/10/11	500255104	1,994.59	1,899.68	0.00	94.91	
	25.0000 Sale	03/04/11	11/10/11		1,385.13	1,343.21	0.00	41.92	
	26.0000 Sale	04/19/11	11/10/11		1,440.54	1,360.53	0.00	80.01	
	Security Subtotal				4,820.26	4,603.42	0.00	216.84	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ARRIOTT INTL INC NEW A 49,000	Sale	CUSIP Number 08/01/11	571903202 11/10/11	1,480.97	1,588.85	0.00	(107.88)	
ACYS INC 37,000	Sale	CUSIP Number 01/11/11	55616P104 04/06/11	916.60	856.79	0.00	59.81	
ARRIOTT VACATIONS WORLDWIDE CORP SHS WH	Cash/Lieu	CUSIP Number 10/06/11	57164Y107 12/15/11	11.97	12.29	0.00	(0.32)	
4,000	Sale	08/01/11	12/30/11	68.82	73.79	0.00	(4.97)	
5,000	Sale	10/06/11	12/30/11	86.03	81.78	0.00	4.25	
	Security Subtotal			166.82	167.86	0.00	(1.04)	
OHAWK INDUSTRIES INC 15,000	Sale	CUSIP Number 06/27/11	608190104 11/10/11	783.88	899.22	115.34 (W)	0.00	
6,000	Sale	06/27/11	11/10/11	313.55	359.69	0.00	(46.14)	
29,000	Sale	07/15/11	11/10/11	1,515.52	1,632.87	0.00	(117.35)	
	Security Subtotal			2,612.95	2,891.78	115.34	(163.49)	
V ENERGY INC 56,000	Sale	CUSIP Number 06/14/11	67073Y106 11/10/11	863.80	871.36	7.56 (W)	0.00	
27,000	Sale	06/14/11	11/10/11	416.47	420.12	0.00	(3.65)	
84,000	Sale	06/20/11	11/10/11	1,295.70	1,282.80	0.00	12.90	
77,000	Sale	07/15/11	11/10/11	1,187.73	1,167.12	0.00	20.61	
	Security Subtotal			3,763.70	3,741.40	7.56	29.86	
ETSMART INC 49,000	Sale	CUSIP Number 08/05/11	716768106 11/10/11	2,281.91	1,981.09	0.00	300.82	
ALCORP HLDGS INC NEW 7,000	Sale	CUSIP Number 04/05/11	751028101 11/10/11	551.04	481.71	0.00	69.33	
EGAL BELOIT CORP WIS 21,000	Sale	CUSIP Number 01/11/11	758750103 11/10/11	1,057.33	1,412.76	0.00	(355.43)	
24,000	Sale	05/24/11	11/10/11	1,208.38	1,619.81	0.00	(411.43)	
	Security Subtotal			2,265.71	3,032.57	0.00	(766.86)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
14.0000	SALE CRUISES	01/31/11	V77807103	08/01/11	430.07	637.86	0.00	(207.79)	
27.0000	Sale	01/31/11		11/10/11	726.01	1,230.17	0.00	(504.16)	
25.0000	Sale	02/23/11		11/10/11	672.24	1,050.47	0.00	(378.23)	
	Security Subtotal				1,828.32	2,918.50	0.00	(1,090.18)	
43.0000	LGAN HLDGS INC COM	04/15/11	827048109	11/10/11	1,646.00	1,967.39	0.00	(321.39)	
28.0000	Sale	05/04/11		11/10/11	1,071.82	1,266.47	0.00	(194.65)	
22.0000	Sale	05/18/11		11/10/11	842.15	989.55	0.00	(147.40)	
	Security Subtotal				3,559.97	4,223.41	0.00	(663.44)	
59.0000	EMPR ENERGY	01/05/11	816851109	11/10/11	3,122.22	3,079.61	0.00	42.61	
20.0000	Sale	06/03/11		11/10/11	1,058.38	1,068.37	0.00	(9.99)	
	Security Subtotal				4,180.60	4,147.98	0.00	32.62	
49.0000	INTRUST BKS INC COM	05/24/11	867914103	11/10/11	924.84	1,328.80	0.00	(403.96)	
15.0000	RANSATLANTIC HLDGS INC	03/04/11	893521104	11/10/11	814.06	761.42	0.00	52.64	
38.0000	ORCHMARK CORP COM	02/01/11	891027104	11/10/11	1,581.53	1,608.05	0.00	(26.52)	
	Covered Short Term Capital Gains and Losses Subtotal				62,000.41	66,427.25	286.37	(4,140.47)	

UNCOVERED TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
241.0000	ROCKFIELD OFFICE PROP PARENT # 074W6	05/13/11	112900121	06/01/11	3.73	8.43	0.00	(4.70)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ANCORPSOUTH INC									
7.0000	Sale	01/28/10	059692103	01/12/11	110.65	161.67	0.00	(51.02)	
42.0000	Sale	06/29/10		02/01/11	656.46	761.38	0.00	(104.92)	
73.0000	Sale	11/01/10		02/01/11	1,141.00	968.62	0.00	172.38	
	Security Subtotal				1,908.11	1,891.67	0.00	16.44	
9S CORP NEW CL B									
63.0000	Sale	12/08/10	124857202	06/28/11	1,748.50	1,129.51	0.00	618.99	
37.0000	Sale	12/08/10		11/10/11	924.42	663.37	0.00	261.05	
123.0000	Sale	12/17/10		11/10/11	3,073.10	2,310.52	0.00	762.58	
	Security Subtotal				5,746.02	4,103.40	0.00	1,642.62	
ISH NETWORK CORPORATION CLASS A									
50.0000	Sale	05/07/10		03/25/11	1,225.40	1,051.03	0.00	174.37	
17.0000	Sale	05/20/10		03/25/11	416.64	356.38	0.00	60.26	
38.0000	Sale	05/20/10		05/04/11	1,081.99	796.62	0.00	285.37	
16.0000	Sale	06/29/10		05/04/11	455.58	295.61	0.00	159.97	
65.0000	Sale	12/01/10		11/10/11	1,631.61	1,209.39	0.00	422.22	
	Security Subtotal				4,811.22	3,709.03	0.00	1,102.19	
PEPPER SNAPPLE GROUP INC									
33.0000	Sale	12/20/10		10/31/11	1,252.27	1,248.70	0.00	3.57	
16.0000	Sale	12/20/10		11/10/11	596.14	605.43	0.00	(9.29)	
	Security Subtotal				1,848.41	1,854.13	0.00	(5.72)	
PASO CORPORATION									
69.0000	Sale	06/02/10	28336L109	05/04/11	1,259.24	757.85	0.00	501.39	
27.0000	Sale	06/02/10		05/24/11	549.34	296.55	0.00	252.79	
84.0000	Sale	06/09/10		05/24/11	1,709.07	953.54	0.00	755.53	
14.0000	Sale	06/29/10		05/24/11	284.85	158.76	0.00	126.09	
70.0000	Sale	06/29/10		05/31/11	1,462.07	793.81	0.00	668.26	
64.0000	Sale	08/03/10		06/03/11	1,298.43	815.86	0.00	482.57	
7.0000	Sale	08/03/10		06/08/11	139.26	89.23	0.00	50.03	
57.0000	Sale	09/09/10		06/08/11	1,134.06	696.45	0.00	437.61	
	Security Subtotal				7,836.32	4,562.05	0.00	3,274.27	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
74.0000	Sale	12/17/10	40414L109	11/10/11	2,788.27	2,551.19	0.00	237.08	
31.0000	Sale	12/01/10	444859102	11/10/11	2,681.13	1,786.57	0.00	894.56	
22.0000	Sale	12/09/10		11/10/11	1,902.75	1,242.82	0.00	659.93	
	Security Subtotal				4,583.88	3,029.39	0.00	1,554.49	
	INDER MORGAN MANAGEMENT LLC								
9.0000	Sale	09/16/10	49455U100	07/25/11	578.44	498.71	0.00	79.73	
48.0000	Sale	06/03/10	55616P104	02/11/11	1,157.03	1,078.71	0.00	78.32	
30.0000	Sale	06/29/10		02/11/11	723.15	535.44	0.00	187.71	
28.0000	Sale	06/29/10		03/04/11	653.32	499.74	0.00	153.58	
27.0000	Sale	08/03/10		03/04/11	629.99	508.72	0.00	121.27	
21.0000	Sale	08/03/10		04/04/11	505.46	395.67	0.00	109.79	
34.0000	Sale	09/20/10		04/04/11	818.38	740.51	0.00	77.87	
17.0000	Sale	09/20/10		04/06/11	421.14	370.26	0.00	50.88	
	Security Subtotal				4,908.47	4,129.05	0.00	779.42	
	ORTHEAST UTILITIES COM								
23.0000	Sale	11/30/10	664397106	11/10/11	786.82	716.53	0.00	70.29	
27.0000	CL A Sale	11/30/10	772739207	11/10/11	1,606.46	1,460.36	0.00	146.10	
22.0000	Sale	12/16/10		11/10/11	1,308.98	1,188.05	0.00	120.93	
	Security Subtotal				2,915.44	2,648.41	0.00	267.03	
	ALCORP HLDGS INC NEW								
19.0000	Sale	10/14/10	751028101	05/04/11	1,694.77	1,138.23	0.00	556.54	
5.0000	Sale	10/14/10		09/02/11	427.90	299.53	0.00	128.37	
5.0000	Sale	11/02/10		09/02/11	427.91	307.60	0.00	120.31	
19.0000	Sale	11/30/10		11/10/11	1,495.65	1,179.07	0.00	316.58	
16.0000	Sale	12/10/10		11/10/11	1,259.49	1,012.26	0.00	247.23	
	Security Subtotal				5,305.72	3,936.69	0.00	1,369.03	
	EGAL BELOIT CORP WIS								
25.0000	Sale	12/06/10	758750103	11/10/11	1,258.72	1,558.31	0.00	(299.59)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
	YMETRA FINANCIAL CORP			87151Q106					
52.0000	Sale	04/06/10	01/31/11		690.17	702.00	0.00	(11.83)	
38.0000	Sale	04/06/10	02/01/11		501.93	513.00	0.00	(11.07)	
	Security Subtotal				1,192.10	1,215.00	0.00	(22.90)	
	Noncovered Short Term Capital Gains and Losses Subtotal				46,471.67	36,411.99	0.00	10,059.68	
	ET SHORT TERM CAPITAL GAINS AND LOSSES				108,472.08	102,839.24	286.37	5,919.21	

DNG TERM CAPITAL GAINS AND LOSSES

COVERED TRANSACTIONS

	VR ENERGY INC			12662P108					
49.0000	Sale	05/07/08	04/25/11		1,133.36	962.98	0.00 (Y)	170.38	
8.0000	Sale	05/07/08	10/06/11		175.09	157.22	0.00 (Y)	17.87	
	Security Subtotal				1,308.45	1,120.20	0.00	188.25	
	Covered Long Term Capital Gains and Losses Subtotal				1,308.45	1,120.20	0.00	188.25	

ONCOVERED TRANSACTIONS

	BEMARLE CORP			012653101					
36.0000	Sale	01/23/08	04/25/11		2,459.71	1,184.09	0.00	1,275.62	
12.0000	Sale	01/23/08	11/10/11		630.00	394.70	0.00	235.30	
61.0000	Sale	09/24/08	11/10/11		3,202.52	2,126.95	0.00	1,075.57	
	Security Subtotal				6,292.23	3,705.74	0.00	2,586.49	

RCH CAPITAL GRP LTD BM

51.0000	Sale	11/01/10	11/10/11	G0450A105	1,819.13	1,488.25	0.00	330.88	
	Security Subtotal				2,134.70	1,108.41	0.00	1,026.29	
47.0000	Sale	10/27/08	11/10/11	032095101	2,180.12	1,191.03	0.00	989.09	
48.0000	Sale	11/11/08	11/10/11		4,314.82	2,299.44	0.00	2,015.38	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

999-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
37.0000	NEW Sale	02/12/10	031100100	11/10/11	1,494.36	913.47	0.00	580.89	
60.0000	NEW Sale	05/20/10	031100100	11/10/11	2,423.29	1,644.26	0.00	779.03	
	Security Subtotal				3,917.65	2,557.73	0.00	1,359.92	
53.0000	VERISOURCEBERGEN CORP Sale	08/02/10	03073E105	11/10/11	2,050.26	1,628.57	0.00	421.69	
36.0000	VERISOURCEBERGEN CORP Sale	10/19/10	03073E105	11/10/11	1,392.64	1,140.98	0.00	251.66	
	Security Subtotal				3,442.90	2,769.55	0.00	673.35	
20.0000	ELLIANT TECHSYSTEMS INC Sale	01/09/08	018804104	11/10/11	1,165.17	2,106.07	0.00	(940.90)	
15.0000	ELLIANT TECHSYSTEMS INC Sale	10/13/08	018804104	11/10/11	873.88	1,192.84	0.00	(318.96)	
12.0000	ELLIANT TECHSYSTEMS INC Sale	04/27/10	018804104	11/10/11	699.12	966.95	0.00	(267.83)	
	Security Subtotal				2,738.17	4,265.86	0.00	(1,527.69)	
3.0000	VC NETWORKS INC SHS Sale	05/31/07	00164V103	11/10/11	102.41	98.75	0.00	3.66	
22.0000	VC NETWORKS INC SHS Sale	01/04/08	00164V103	11/10/11	751.07	488.93	0.00	262.14	
	Security Subtotal				853.48	567.68	0.00	285.80	
15.0000	MERIPRISE FINL INC Sale	11/11/09	03076C106	11/10/11	682.78	587.86	0.00	94.92	
25.0000	MERIPRISE FINL INC Sale	01/06/10	03076C106	11/10/11	1,137.98	1,032.65	0.00	105.33	
25.0000	MERIPRISE FINL INC Sale	02/04/10	03076C106	11/10/11	1,137.98	956.82	0.00	181.16	
29.0000	MERIPRISE FINL INC Sale	06/17/10	03076C106	11/10/11	1,320.05	1,158.99	0.00	161.06	
	Security Subtotal				4,278.79	3,736.32	0.00	542.47	
21.0000	MERICAN WTR WKS CO INC NEW Sale	05/26/09	030420103	02/03/11	559.23	365.65	0.00	193.58	
43.0000	MERICAN WTR WKS CO INC NEW Sale	05/27/09	030420103	02/03/11	1,145.08	736.84	0.00	408.24	
55.0000	MERICAN WTR WKS CO INC NEW Sale	07/10/09	030420103	02/03/11	1,464.66	1,012.19	0.00	452.47	
	Security Subtotal				3,168.97	2,114.68	0.00	1,054.29	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CUSIP Number 037389103								
40.0000	Sale	03/30/10	11/10/11	1,891.36	1,716.00	0.00	175.36	
26.0000	Sale	04/12/10	11/10/11	1,229.39	1,126.31	0.00	103.08	
9.0000	Sale	04/12/10	12/14/11	404.97	389.87	0.00	15.10	
31.0000	Sale	11/05/10	12/14/11	1,394.92	1,294.29	0.00	100.63	
	Security Subtotal			4,920.64	4,526.47	0.00	394.17	
CUSIP Number 042735100								
22.0000	Sale	09/07/07	02/09/11	904.09	905.77	0.00	(1.68)	
18.0000	Sale	09/07/07	07/14/11	673.63	741.08	0.00	(67.45)	
5.0000	Sale	09/07/07	11/10/11	172.59	205.86	0.00	(33.27)	
65.0000	Sale	01/04/08	11/10/11	2,243.76	2,334.40	0.00	(90.64)	
39.0000	Sale	02/04/09	11/10/11	1,346.26	710.29	0.00	635.97	
	Security Subtotal			5,340.33	4,897.40	0.00	442.93	
CUSIP Number 053332102								
3.0000	Sale	01/04/08	10/06/11	960.83	332.69	0.00	628.14	
2.0000	Sale	01/04/08	11/10/11	660.74	221.79	0.00	438.95	
5.0000	Sale	11/02/09	11/10/11	1,651.87	680.92	0.00	970.95	
5.0000	Sale	11/10/09	11/10/11	1,651.87	715.67	0.00	936.20	
1.0000	Sale	05/03/10	11/10/11	330.38	186.24	0.00	144.14	
	Security Subtotal			5,255.69	2,137.31	0.00	3,118.38	
CUSIP Number 058498106								
52.0000	Sale	06/06/06	11/10/11	1,791.10	931.41	0.00	859.69	
90.0000	Sale	12/07/06	11/10/11	3,099.99	1,951.55	0.00	1,148.44	
32.0000	Sale	09/24/08	11/10/11	1,102.22	671.24	0.00	430.98	
	Security Subtotal			5,993.31	3,554.20	0.00	2,439.11	
CUSIP Number 112900105								
52.0000	Sale	01/04/08	05/04/11	1,018.55	962.93	0.00	55.62	
18.0000	Sale	01/04/08	11/10/11	283.58	333.32	49.74 (W)	0.00	
8.0000	Sale	01/04/08	11/10/11	126.04	148.14	0.00	(22.10)	
125.0000	Sale	11/18/08	11/10/11	1,969.38	908.01	0.00	1,061.37	
	Security Subtotal			3,397.55	2,352.40	49.74	1,094.89	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
B&T CORPORATION									
20,000	Sale	05/13/09	054937107	07/11/11	511.17	425.75	0.00	85.42	
50,000	Sale	07/30/09		07/11/11	1,277.93	1,125.53	0.00	152.40	
30,000	Sale	09/10/09		07/11/11	766.77	797.34	0.00	(30.57)	
	Security Subtotal				2,555.87	2,348.62	0.00	207.25	
ECTON DICKINSON CO									
20,000	Sale	06/05/08	075887109	02/17/11	1,586.21	1,683.61	0.00	(97.40)	
9,000	Sale	10/02/08		02/17/11	713.80	718.83	0.00	(5.03)	
11,000	Sale	10/02/08		07/15/11	957.49	878.56	0.00	78.93	
4,000	Sale	04/30/09		07/15/11	348.19	244.34	0.00	103.85	
26,000	Sale	04/30/09		11/10/11	1,912.52	1,588.23	0.00	324.29	
20,000	Sale	06/30/09		11/10/11	1,471.17	1,424.88	0.00	46.29	
1,000	Sale	12/07/09		11/10/11	73.56	77.96	0.00	(4.40)	
	Security Subtotal				7,062.94	6,616.41	0.00	446.53	
'R BERKLEY CORP									
115,000	Sale	04/28/08	084423102	11/10/11	3,991.10	2,984.68	0.00	1,006.42	
57,000	Sale	07/08/08		11/10/11	1,978.20	1,411.74	0.00	566.46	
	Security Subtotal				5,969.30	4,396.42	0.00	1,572.88	
EAM INC COM									
21,000	Sale	12/08/08	073730103	11/03/11	1,047.50	670.14	0.00	377.36	
11,000	Sale	12/08/08		11/10/11	547.51	351.02	0.00	196.49	
25,000	Sale	09/10/09		11/10/11	1,244.35	797.56	0.00	446.79	
50,000	Sale	11/11/09		11/10/11	2,488.70	1,624.96	0.00	863.74	
24,000	Sale	06/29/10		11/10/11	1,194.58	750.77	0.00	443.81	
	Security Subtotal				6,522.64	4,194.45	0.00	2,328.19	
ED BATH & BEYOND INC									
15,000	Sale	11/25/08	075896100	07/15/11	875.53	284.14	0.00	591.39	
14,000	Sale	02/19/09		07/15/11	817.18	303.10	0.00	514.08	
32,000	Sale	02/19/09		08/10/11	1,625.25	692.80	0.00	932.45	
9,000	Sale	02/19/09		11/03/11	553.50	194.85	0.00	358.65	
9,000	Sale	03/02/10		11/03/11	553.51	372.72	0.00	180.79	
21,000	Sale	03/02/10		11/10/11	1,256.98	869.68	0.00	387.30	
20,000	Sale	04/07/10		11/10/11	1,197.12	891.37	0.00	305.75	
23,000	Sale	08/03/10		11/10/11	1,376.70	878.19	0.00	498.51	
	Security Subtotal				8,255.77	4,486.85	0.00	3,768.92	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ANCORPSOUTH INC									
15.0000	Sale	02/19/09	059692103	01/12/11	237.09	266.10	0.00	(29.01)	
40.0000	Sale	04/02/09		01/12/11	632.25	871.30	0.00	(239.05)	
38.0000	Sale	01/28/10		02/01/11	593.93	877.65	0.00	(283.72)	
	Security Subtotal				1,463.27	2,015.05	0.00	(551.78)	
ROWN FORMAN CORP CL B									
16.0000	Sale	07/06/07	115637209	08/02/11	1,155.72	938.82	0.00	216.90	
7.0000	Sale	07/06/07		10/06/11	491.44	410.73	0.00	80.71	
3.0000	Sale	09/08/09		10/06/11	210.63	138.55	0.00	72.08	
22.0000	Sale	09/08/09		11/10/11	1,622.90	1,016.00	0.00	606.90	
5.0000	Sale	09/29/10		11/10/11	368.85	307.55	0.00	61.30	
	Security Subtotal				3,849.54	2,811.65	0.00	1,037.89	
ABLEVISION NY GRP CL A									
12.0000	Sale	05/31/07	12686C109	11/10/11	179.44	260.87	0.00	(81.43)	
90.0000	Sale	01/04/08		11/10/11	1,345.87	1,266.92	0.00	78.95	
	Security Subtotal				1,525.31	1,527.79	0.00	(2.48)	
MS ENERGY CORP									
15.0000	Sale	07/18/07	125896100	11/10/11	310.56	263.63	0.00	46.93	
150.0000	Sale	10/03/07		11/10/11	3,105.69	2,529.36	0.00	576.33	
120.0000	Sale	10/30/07		11/10/11	2,484.56	2,004.37	0.00	480.19	
32.0000	Sale	07/01/08		11/10/11	662.55	477.31	0.00	185.24	
	Security Subtotal				6,563.36	5,274.67	0.00	1,288.69	
ENTURYLINK INC SHS									
25.0000	Sale	07/06/05	156700106	11/03/11	906.76	850.00	0.00	56.76	
10.0000	Sale	03/03/08		11/03/11	362.71	356.07	0.00	6.64	
45.0000	Sale	03/03/08		11/10/11	1,684.54	1,602.31	0.00	82.23	
38.0000	Sale	05/26/09		11/10/11	1,422.51	1,148.71	0.00	273.80	
	Security Subtotal				4,376.52	3,957.09	0.00	419.43	
OVENTRY HEALTH CARE INC									
30.0000	Sale	09/08/08	222862104	01/26/11	896.62	1,024.28	0.00	(127.66)	
19.0000	Sale	10/02/08		01/26/11	567.86	595.58	0.00	(27.72)	
46.0000	Sale	10/02/08		11/10/11	1,470.82	1,441.92	0.00	28.90	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
Security Subtotal								
40,000	HEALTH CARE INC Sale	11/02/09	11/10/11	1,278.97	840.02	0.00	438.95	
14,000	HEALTH CARE INC Sale	07/23/10	11/10/11	447.65	267.75	0.00	179.90	
	Security Subtotal			4,661.92	4,169.55	0.00	492.37	
Security Subtotal								
7,000	HEALTH CARE INC Sale	04/29/08	04/04/11	284.75	271.61	0.00	13.14	
48,000	HEALTH CARE INC Sale	03/02/09	04/04/11	1,952.59	700.45	0.00	1,252.14	
42,000	HEALTH CARE INC Sale	03/02/09	04/11/11	1,097.03	612.90	0.00	484.13	
	Security Subtotal			3,334.37	1,584.96	0.00	1,749.41	
Security Subtotal								
30,000	COS INC Sale	09/08/08	11/10/11	1,281.27	991.75	0.00	289.52	
57,000	COS INC Sale	12/09/08	11/10/11	2,434.43	1,198.25	0.00	1,236.18	
	Security Subtotal			3,715.70	2,190.00	0.00	1,525.70	
Security Subtotal								
233,000	CHANNEL OUTDOOR HLDGS INC - A Sale	12/06/07	11/10/11	2,355.81	6,269.22	0.00	(3,913.41)	
Security Subtotal								
57,000	ENERGY INC Sale	05/07/08	02/03/11	959.11	1,196.94	237.83 (W)	0.00	
19,000	ENERGY INC Sale	05/07/08	02/03/11	319.70	398.98	0.00	(79.28)	
9,000	ENERGY INC Sale	05/07/08	04/25/11	208.16	188.99	0.00	19.17	
35,000	ENERGY INC Sale	07/31/08	10/06/11	766.04	553.74	0.00	212.30	
52,000	ENERGY INC Sale	07/31/08	11/10/11	1,197.02	822.70	0.00	374.32	
	Security Subtotal			3,450.03	3,161.35	237.83	526.51	
Security Subtotal								
45,000	INDUSTRIES PLC Sale	02/09/09	11/10/11	2,420.95	1,288.87	0.00	1,132.08	
20,000	INDUSTRIES PLC Sale	06/01/09	11/10/11	1,075.98	687.93	0.00	388.05	
12,000	INDUSTRIES PLC Sale	09/14/09	11/10/11	645.59	437.86	0.00	207.73	
	Security Subtotal			4,142.52	2,414.66	0.00	1,727.86	
Security Subtotal								
33,000	FINCL CRP OHIO Sale	09/08/08	01/11/11	1,046.09	1,039.67	0.00	6.42	
6,000	FINCL CRP OHIO Sale	11/11/08	01/11/11	190.20	145.20	0.00	45.00	
41,000	FINCL CRP OHIO Sale	11/11/08	02/10/11	1,357.45	992.21	0.00	365.24	
41,000	FINCL CRP OHIO Sale	11/11/08	03/09/11	1,371.74	992.21	0.00	379.53	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
INN FINCL CRP OHIO									
27.0000	Sale	11/11/08	172062101	07/18/11	741.30	653.41	0.00	87.89	
50.0000	Sale	03/02/09		07/18/11	1,372.78	1,032.78	0.00	340.00	
75.0000	Sale	04/30/09		07/18/11	2,059.18	1,825.61	0.00	233.57	
	Security Subtotal				8,138.74	6,681.09	0.00	1,457.65	
ITY NATIONAL CORP									
30.0000	Sale	09/10/09	178566105	11/10/11	1,263.27	1,145.36	0.00	117.91	
25.0000	Sale	01/05/10		11/10/11	1,052.73	1,137.25	0.00	(84.52)	
	Security Subtotal				2,316.00	2,282.61	0.00	33.39	
ULLEN FRST BKRS PV\$0.01									
56.0000	Sale	02/21/08	229899109	11/10/11	2,816.19	2,993.44	0.00	(177.25)	
ARDEN RESTAURANTS INC									
35.0000	Sale	09/30/09	237194105	11/10/11	1,627.12	1,166.13	0.00	460.99	
30.0000	Sale	11/02/09		11/10/11	1,394.67	908.62	0.00	486.05	
15.0000	Sale	11/11/09		11/10/11	697.34	488.28	0.00	209.06	
	Security Subtotal				3,719.13	2,563.03	0.00	1,156.10	
EVON ENERGY CORP NEW									
5.0000	Sale	10/09/06	25179M103	11/10/11	335.83	313.75	0.00	22.08	
30.0000	Sale	01/29/08		11/10/11	2,015.03	2,517.58	0.00	(502.55)	
5.0000	Sale	11/21/08		11/10/11	335.83	311.69	0.00	24.14	
10.0000	Sale	12/08/08		11/10/11	671.68	666.18	0.00	5.50	
10.0000	Sale	01/05/09		11/10/11	671.68	721.35	0.00	(49.67)	
10.0000	Sale	04/02/09		11/10/11	671.68	486.79	0.00	184.89	
9.0000	Sale	06/25/09		11/10/11	604.52	510.23	0.00	94.29	
	Security Subtotal				5,306.25	5,527.57	0.00	(221.32)	
SH NETWORK CORPORATION CLASS A									
36.0000	Sale	06/29/10	25470M109	11/10/11	903.65	665.12	0.00	238.53	
IERGIZER HLDGS INC COM									
10.0000	Sale	05/15/09	29266R108	11/10/11	696.58	515.28	0.00	181.30	
25.0000	Sale	06/23/09		11/10/11	1,741.47	1,275.00	0.00	466.47	
10.0000	Sale	07/21/09		11/10/11	696.59	581.45	0.00	115.14	
	Security Subtotal				3,134.64	2,371.73	0.00	762.91	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
XPEDIA INC DEL									
15.0000	Sale	08/05/09	30212P105	11/10/11	412.37	321.98	0.00	90.39	
50.0000	Sale	10/07/09		11/10/11	1,374.57	1,203.58	0.00	170.99	
60.0000	Sale	11/11/09		11/10/11	1,649.48	1,440.09	0.00	209.39	
2.0000	Sale	02/04/10		11/10/11	54.99	43.39	0.00	11.60	
Security Subtotal					3,491.41	3,009.04	0.00	482.37	
QT CORP									
20.0000	Sale	08/15/08	26884L109	05/20/11	998.99	1,003.18	0.00	(4.19)	
4.0000	Sale	09/16/08		05/20/11	199.80	163.14	0.00	36.66	
32.0000	Sale	09/16/08		06/09/11	1,709.06	1,305.15	0.00	403.91	
14.0000	Sale	09/16/08		06/22/11	712.00	571.01	0.00	140.99	
11.0000	Sale	11/11/08		06/22/11	559.44	343.06	0.00	216.38	
34.0000	Sale	11/11/08		11/10/11	2,136.30	1,060.35	0.00	1,075.95	
23.0000	Sale	02/09/09		11/10/11	1,445.15	890.38	0.00	554.77	
Security Subtotal					7,760.74	5,336.27	0.00	2,424.47	
VERGEN CRP COM PV 1CENT									
20.0000	Sale	08/12/08	29265N108	11/10/11	1,006.98	1,082.70	0.00	(75.72)	
65.0000	Sale	09/09/08		11/10/11	3,272.68	3,124.34	0.00	148.34	
12.0000	Sale	10/28/08		11/10/11	604.19	329.25	0.00	274.94	
48.0000	Sale	10/30/08		11/10/11	2,416.76	1,529.12	0.00	887.64	
Security Subtotal					7,300.61	6,065.41	0.00	1,235.20	
WETH THIRD BANCORP									
100.0000	Sale	05/18/10	316773100	11/10/11	1,199.81	1,341.65	0.00	(141.84)	
93.0000	Sale	06/16/10		11/10/11	1,115.83	1,307.65	0.00	(191.82)	
83.0000	Sale	07/23/10		11/10/11	995.85	1,024.88	0.00	(29.03)	
Security Subtotal					3,311.49	3,674.18	0.00	(362.69)	
WORTUNE BRANDS HOME AND SECURITY INC SHS									
32.0000	Sale	12/08/08	34964C106	11/10/11	502.03	283.95	0.00	218.08	
25.0000	Sale	09/10/09		11/10/11	392.22	221.77	0.00	170.45	
50.0000	Sale	11/11/09		11/10/11	784.44	451.84	0.00	332.60	
24.0000	Sale	06/29/10		11/10/11	376.53	208.76	0.00	167.77	
Security Subtotal					2,055.22	1,166.32	0.00	888.90	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ANNETT CO									
33.0000	Sale	03/04/10	11/10/11	364730101	372.11	520.95	0.00	(148.84)	
72.0000	Sale	03/09/10	11/10/11		811.87	1,152.35	0.00	(340.48)	
69.0000	Sale	03/31/10	11/10/11		778.06	1,149.43	0.00	(371.37)	
	Security Subtotal				1,962.04	2,822.73	0.00	(860.69)	
AP INC DELAWARE									
65.0000	Sale	02/09/09	01/20/11	364760108	1,318.59	757.62	0.00	560.97	
5.0000	Sale	03/03/09	01/20/11		101.44	50.46	0.00	50.98	
53.0000	Sale	03/03/09	05/23/11		1,030.51	534.91	0.00	495.60	
47.0000	Sale	03/03/09	06/23/11		832.94	474.36	0.00	358.58	
59.0000	Sale	03/03/09	10/27/11		1,144.87	595.47	0.00	549.40	
6.0000	Sale	03/03/09	11/10/11		118.16	60.56	0.00	57.60	
80.0000	Sale	07/30/09	11/10/11		1,575.57	1,326.77	0.00	248.80	
50.0000	Sale	12/07/09	11/10/11		984.73	1,089.00	0.00	(104.27)	
45.0000	Sale	05/20/10	11/10/11		886.26	985.14	0.00	(98.88)	
18.0000	Sale	06/29/10	11/10/11		354.51	353.55	0.00	0.96	
	Security Subtotal				8,347.58	6,227.84	0.00	2,119.74	
ENUINE PARTS CO									
17.0000	Sale	10/06/06	09/02/11	372460105	915.01	750.25	0.00	164.76	
10.0000	Sale	10/06/06	11/10/11		577.58	441.32	0.00	136.26	
50.0000	Sale	01/30/08	11/10/11		2,887.95	2,144.85	0.00	743.10	
11.0000	Sale	09/08/08	11/10/11		635.35	466.63	0.00	168.72	
4.0000	Sale	09/08/08	12/06/11		241.23	169.69	0.00	71.54	
	Security Subtotal				5,257.12	3,972.74	0.00	1,284.38	
ACK HENRY & ASSOC INC									
85.0000	Sale	01/30/08	11/10/11	426281101	2,771.24	2,096.41	0.00	674.83	
53.0000	Sale	04/29/08	11/10/11		1,727.95	1,399.72	0.00	328.23	
	Security Subtotal				4,499.19	3,496.13	0.00	1,003.06	
ARDEN CORP									
20.0000	Sale	10/03/07	11/10/11	471109108	620.18	656.64	0.00	(36.46)	
47.0000	Sale	05/12/08	11/10/11		1,457.45	1,001.11	0.00	456.34	
	Security Subtotal				2,077.63	1,657.75	0.00	419.88	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
INDER MORGAN MANAGEMENT								
		CUSIP Number	49455U100					
23.0000	Sale	10/02/08	07/14/11	1,503.60	958.00	0.00	545.60	
9.0000	Sale	12/07/09	07/14/11	588.37	426.16	0.00	162.21	
16.0000	Sale	12/07/09	07/25/11	1,028.30	757.61	0.00	270.69	
3.0000	Sale	02/12/10	07/25/11	192.80	153.51	0.00	39.29	
2.0000	Sale	05/14/10	07/25/11	128.53	103.23	0.00	25.30	
	Security Subtotal			3,441.60	2,398.51	0.00	1,043.09	
IMCO REALTY CORP MD COM								
		CUSIP Number	49446R109					
69.0000	Sale	04/30/09	03/04/11	1,246.36	831.80	0.00	414.56	
10.0000	Sale	04/30/09	07/08/11	191.87	120.55	0.00	71.32	
75.0000	Sale	01/05/10	07/08/11	1,439.10	1,021.04	0.00	418.06	
	Security Subtotal			2,877.33	1,973.39	0.00	903.94	
3 COMMNCNTNS HLDGS								
		CUSIP Number	502424104					
12.0000	Sale	04/30/09	07/15/11	984.25	911.85	0.00	72.40	
3.0000	Sale	04/30/09	11/10/11	205.10	227.96	0.00	(22.86)	
20.0000	Sale	07/10/09	11/10/11	1,367.38	1,297.26	0.00	70.12	
10.0000	Sale	09/10/09	11/10/11	683.69	769.39	0.00	(85.70)	
	Security Subtotal			3,240.42	3,206.46	0.00	33.96	
DRILLARD INC								
		CUSIP Number	544147101					
10.0000	Sale	03/25/08	05/04/11	1,069.64	730.04	0.00	339.60	
NCARE HLDGS INC								
		CUSIP Number	532791100					
66.0000	Sale	07/25/07	11/10/11	1,548.21	1,679.56	0.00	(131.35)	
1.0000	Sale	07/25/07	11/10/11	23.45	25.40	0.00	(1.95)	
105.0000	Sale	09/07/07	11/10/11	2,463.07	2,522.50	0.00	(59.43)	
23.0000	Sale	01/05/09	11/10/11	539.53	411.58	0.00	127.95	
	Security Subtotal			4,574.26	4,639.04	0.00	(64.78)	
DEWS CORP								
		CUSIP Number	540424108					
5.0000	Sale	04/02/09	11/10/11	193.20	115.31	0.00	77.89	
30.0000	Sale	06/01/09	11/10/11	1,159.23	859.80	0.00	299.43	
75.0000	Sale	07/01/09	11/10/11	2,898.08	2,070.63	0.00	827.45	
10.0000	Sale	07/07/09	11/10/11	386.41	262.19	0.00	124.22	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
DEWS CORP								
20,000	Sale	CUSIP Number 09/10/09	540424108 11/10/11	772.82	676.69	0.00	96.13	
39,000	Sale	11/10/09	11/10/11	1,507.01	1,388.40	0.00	118.61	
	Security Subtotal			6,916.75	5,373.02	0.00	1,543.73	
& T BANK CORPORATION								
19,000	Sale	CUSIP Number 02/02/09	55261F104 11/10/11	1,375.38	742.98	0.00	632.40	
39,000	Sale	02/18/09	11/10/11	2,823.16	1,385.10	0.00	1,438.06	
	Security Subtotal			4,198.54	2,128.08	0.00	2,070.46	
ARRIOTT INTL INC NEW A								
42,000	Sale	CUSIP Number 07/30/08	571903202 11/10/11	1,269.39	1,077.36	0.00	192.03	
75,000	Sale	11/11/08	11/10/11	2,266.79	1,371.68	0.00	895.11	
	Security Subtotal			3,536.18	2,449.04	0.00	1,087.14	
EWFIELD EXPL CO COM								
20,000	Sale	CUSIP Number 07/09/10	651290108 11/10/11	847.78	1,034.26	0.00	(186.48)	
20,000	Sale	07/12/10	11/10/11	847.78	1,017.19	0.00	(169.41)	
20,000	Sale	08/03/10	11/10/11	847.79	1,099.56	0.00	(251.77)	
	Security Subtotal			2,543.35	3,151.01	0.00	(607.66)	
STAR								
5,000	Sale	CUSIP Number 09/17/09	67019E107 11/10/11	223.87	162.59	0.00	61.28	
40,000	Sale	09/25/09	11/10/11	1,790.98	1,288.50	0.00	502.48	
45,000	Sale	10/08/09	11/10/11	2,014.86	1,417.69	0.00	597.17	
7,000	Sale	03/08/10	11/10/11	313.43	245.00	0.00	68.43	
	Security Subtotal			4,343.14	3,113.78	0.00	1,229.36	
ORTHEAST UTILITIES COM								
18,000	Sale	CUSIP Number 10/22/10	664397106 11/10/11	615.76	553.27	0.00	62.49	
19,000	Sale	10/25/10	11/10/11	649.98	593.05	0.00	56.93	
	Security Subtotal			1,265.74	1,146.32	0.00	119.42	
ORTHN TRUST CORP								
20,000	Sale	CUSIP Number 12/07/06	665859104 11/10/11	775.98	1,158.78	0.00	(382.80)	
28,000	Sale	12/16/09	11/10/11	1,086.38	1,350.00	0.00	(263.62)	
	Security Subtotal			1,862.36	2,508.78	0.00	(646.42)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NEOK INC (OKLAHOMA)								
14.0000	Sale	04/29/08	08/02/11	1,011.62	675.62	0.00	336.00	
14.0000	Sale	04/29/08	10/06/11	931.42	675.61	0.00	255.81	
2.0000	Sale	04/29/08	10/14/11	141.82	96.52	0.00	45.30	
18.0000	Sale	10/02/08	10/14/11	1,276.46	600.22	0.00	676.24	
42.0000	Sale	10/02/08	11/10/11	3,237.29	1,400.52	0.00	1,836.77	
25.0000	Sale	06/01/09	11/10/11	1,926.97	749.97	0.00	1,177.00	
Security Subtotal				8,525.58	4,198.46	0.00	4,327.12	
NEBEACON INSURANCE GRP								
90.0000	Sale	01/04/08	11/10/11	1,301.37	1,945.08	0.00	(643.71)	
38.0000	Sale	08/06/08	11/10/11	549.47	713.40	0.00	(163.93)	
24.0000	Sale	08/08/08	11/10/11	347.04	460.93	0.00	(113.89)	
Security Subtotal				2,197.88	3,119.41	0.00	(921.53)	
LD REPUB INTL CORP								
65.0000	Sale	01/04/08	02/09/11	818.15	948.95	0.00	(130.80)	
54.0000	Sale	11/12/08	02/09/11	679.71	471.41	0.00	208.30	
151.0000	Sale	11/12/08	11/10/11	1,252.30	1,318.20	0.00	(65.90)	
135.0000	Sale	01/05/09	11/10/11	1,119.62	1,645.84	0.00	(526.22)	
Security Subtotal				3,869.78	4,384.40	0.00	(514.62)	
MNICOM GROUP COM								
28.0000	Sale	12/05/07	07/20/11	1,344.90	1,344.79	0.00	0.11	
2.0000	Sale	12/05/07	08/23/11	75.32	96.06	0.00	(20.74)	
45.0000	Sale	03/27/08	08/23/11	1,694.77	2,002.37	0.00	(307.60)	
Security Subtotal				3,114.99	3,443.22	0.00	(328.23)	
PG INDUSTRIES INC SHS								
5.0000	Sale	05/24/05	04/14/11	460.58	331.87	0.00	128.71	
26.0000	Sale	10/04/07	04/14/11	2,395.05	1,998.75	0.00	396.30	
13.0000	Sale	10/04/07	05/04/11	1,182.84	999.38	0.00	183.46	
6.0000	Sale	10/04/07	05/13/11	536.85	461.25	0.00	75.60	
30.0000	Sale	01/04/08	05/13/11	2,684.26	2,001.60	0.00	682.66	
Security Subtotal				7,259.58	5,792.85	0.00	1,466.73	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
UBLIC STORAGE \$0.10 REIT									
				74460D109					
3.0000	Sale	11/18/08	02/16/11		333.22	186.17	0.00	147.05	
20.0000	Sale	03/04/09	02/16/11		2,221.48	989.26	0.00	1,232.22	
	Security Subtotal				2,554.70	1,175.43	0.00	1,379.27	
RICE T ROWE GROUP INC									
				74144T108					
50.0000	Sale	10/27/08	11/10/11		2,607.61	1,633.23	0.00	974.38	
17.0000	Sale	02/24/09	11/10/11		886.60	397.34	0.00	489.26	
	Security Subtotal				3,494.21	2,030.57	0.00	1,463.64	
RINCIPAL FINANCIAL GRP									
				74251V102					
35.0000	Sale	10/02/08	01/11/11		1,121.75	1,274.12	0.00	(152.37)	
38.0000	Sale	10/02/08	08/02/11		1,075.47	1,383.34	0.00	(307.87)	
7.0000	Sale	10/02/08	11/10/11		165.38	254.82	0.00	(89.44)	
64.0000	Sale	07/10/09	11/10/11		1,512.06	1,100.79	0.00	411.27	
13.0000	Sale	07/10/09	12/06/11		332.42	223.60	0.00	108.82	
28.0000	Sale	07/10/09	12/12/11		684.84	481.59	0.00	183.25	
	Security Subtotal				4,871.92	4,718.26	0.00	153.66	
POPLES UNITED FNL INC									
				712704105					
42.0000	Sale	03/27/08	11/10/11		530.17	730.14	0.00	(199.97)	
83.0000	Sale	08/03/10	11/10/11		1,047.73	1,150.30	0.00	(102.57)	
96.0000	Sale	09/10/10	11/10/11		1,211.83	1,258.24	0.00	(46.41)	
51.0000	Sale	10/20/10	11/10/11		643.79	671.69	0.00	(27.90)	
	Security Subtotal				3,433.52	3,810.37	0.00	(376.85)	
VH CORP									
				693656100					
7.0000	Sale	02/05/10	11/10/11		480.72	273.53	0.00	207.19	
30.0000	Sale	04/26/10	11/10/11		2,060.23	1,975.53	0.00	84.70	
6.0000	Sale	05/26/10	11/10/11		412.05	325.67	0.00	86.38	
	Security Subtotal				2,953.00	2,574.73	0.00	378.27	
HILLIPS VAN HEUSEN									
				718592108					
18.0000	Sale	02/05/10	05/04/11		1,205.83	703.37	0.00	502.46	
ALCORP HLDGS INC NEW									
				751028101					
14.0000	Sale	11/02/10	11/10/11		1,102.06	861.29	0.00	240.77	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
EPUBLIC SERVICES INC									
22,000	Sale	06/30/05	760759100	11/10/11	596.29	530.17	0.00	66.12	
115,000	Sale	04/02/07		11/10/11	3,117.01	3,216.00	0.00	(98.99)	
110,000	Sale	10/27/08		11/10/11	2,981.50	2,135.97	0.00	845.53	
10,000	Sale	04/02/09		11/10/11	271.04	180.13	0.00	90.91	
27,000	Sale	04/30/09		11/10/11	731.83	566.96	0.00	164.87	
Security Subtotal					7,697.67	6,629.23	0.00	1,068.44	
AGENCY CENTERS CORP									
45,000	Sale	10/24/08		11/10/11	1,684.31	1,497.80	0.00	186.51	
40,000	Sale	11/18/08		11/10/11	1,497.18	1,172.45	0.00	324.73	
Security Subtotal					3,181.49	2,670.25	0.00	511.24	
OPER INDUSTRIES INC COM									
19,000	Sale	11/02/09	776696106	06/20/11	1,520.99	949.51	0.00	571.48	
11,000	Sale	11/02/09		06/23/11	887.01	549.72	0.00	337.29	
5,000	Sale	11/12/09		06/23/11	403.20	260.20	0.00	143.00	
24,000	Sale	11/12/09		07/05/11	2,001.44	1,248.96	0.00	752.48	
6,000	Sale	11/12/09		07/12/11	490.33	312.24	0.00	178.09	
10,000	Sale	05/03/10		07/12/11	817.23	623.17	0.00	194.06	
Security Subtotal					6,120.20	3,943.80	0.00	2,176.40	
AFEWAY INC									
39,000	NEW Sale	07/24/08	786514208	06/03/11	876.52	1,021.81	0.00	(145.29)	
36,000	Sale	07/24/08		08/03/11	703.39	943.20	0.00	(239.81)	
105,000	Sale	08/15/08		08/03/11	2,051.56	2,956.99	0.00	(905.43)	
12,000	Sale	12/23/08		08/03/11	234.47	272.41	0.00	(37.94)	
43,000	Sale	12/23/08		08/08/11	793.53	976.14	0.00	(182.61)	
35,000	Sale	12/23/08		08/08/11	658.14	794.54	0.00	(136.40)	
60,000	Sale	05/05/09		08/08/11	1,128.26	1,211.53	0.00	(83.27)	
Security Subtotal					6,445.87	8,176.62	0.00	(1,730.75)	
M SMUCKER CO									
20,000	Sale	03/02/09	832696405	01/11/11	1,272.20	721.21	0.00	550.99	
6,000	Sale	03/02/09		02/09/11	378.25	216.36	0.00	161.89	
7,000	Sale	04/30/09		02/09/11	441.30	276.41	0.00	164.89	
7,000	Sale	04/30/09		05/04/11	1,129.50	592.32	0.00	537.18	
6,000	Sale	04/30/09		10/06/11	502.33	276.41	0.00	225.92	
7,000	Sale	04/30/09		11/10/11	76.97	39.49	0.00	37.48	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
M SMUCKER CO								
30.0000	Sale	06/26/09	11/10/11	2,309.36	1,454.20	0.00	855.16	
15.0000	Sale	05/03/10	11/10/11	1,154.68	917.39	0.00	237.29	
13.0000	Sale	06/25/10	11/10/11	1,000.72	806.58	0.00	194.14	
5.0000	Sale	07/09/10	11/10/11	384.90	312.40	0.00	72.50	
Security Subtotal				8,650.21	5,612.77	0.00	3,037.44	
HERWIN WILLIAMS								
10.0000	Sale	07/07/08	01/20/11	821.64	478.02	0.00	343.62	
6.0000	Sale	10/13/08	01/20/11	492.99	319.23	0.00	173.76	
24.0000	Sale	10/13/08	11/10/11	2,061.56	1,276.94	0.00	784.62	
31.0000	Sale	04/13/10	11/10/11	2,662.85	2,242.01	0.00	420.84	
Security Subtotal				6,039.04	4,316.20	0.00	1,722.84	
GMA ALDRICH CORP								
20.0000	Sale	10/13/08	11/10/11	1,245.37	903.26	0.00	342.11	
35.0000	Sale	10/27/08	11/10/11	2,179.41	1,280.91	0.00	898.50	
11.0000	Sale	02/04/10	11/10/11	684.96	524.63	0.00	160.33	
Security Subtotal				4,109.74	2,708.80	0.00	1,400.94	
VAP ON INC COM								
30.0000	Sale	12/14/09	11/10/11	1,622.06	1,186.82	0.00	435.24	
35.0000	Sale	01/05/10	11/10/11	1,892.41	1,492.36	0.00	400.05	
8.0000	Sale	02/16/10	11/10/11	432.56	336.46	0.00	96.10	
Security Subtotal				3,947.03	3,015.64	0.00	931.39	
TAPLES INC								
25.0000	Sale	12/05/07	07/01/11	395.06	591.87	0.00	(196.81)	
85.0000	Sale	07/01/08	07/01/11	1,343.23	2,030.67	0.00	(687.44)	
Security Subtotal				1,738.29	2,622.54	0.00	(884.25)	
INOPSYS INC								
35.0000	Sale	12/17/09	11/10/11	944.40	726.98	0.00	217.42	
52.0000	Sale	12/31/09	11/10/11	1,403.11	1,167.35	0.00	235.76	
53.0000	Sale	01/04/10	11/10/11	1,430.10	1,193.47	0.00	236.63	
6.0000	Sale	02/04/10	11/10/11	161.90	126.77	0.00	35.13	
Security Subtotal				3,939.51	3,214.57	0.00	724.94	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
UNTRUST BKS INC COM									
36,000	Sale	06/03/09	867914103	04/05/11	1,049.55	576.03	0.00	473.52	
48,000	Sale	11/02/09		11/10/11	905.95	942.92	36.97 (W)	0.00	
2,000	Sale	11/02/09		11/10/11	37.75	39.29	0.00	(1.54)	
44,000	Sale	06/03/09		11/10/11	830.45	704.03	0.00	126.42	
35,000	Sale	11/10/09		11/10/11	660.59	704.20	0.00	(43.61)	
Security Subtotal					3,484.29	2,966.47	36.97	554.79	
IX COS INC NEW									
4,000	Sale	10/30/07	872540109	11/10/11	239.99	114.46	0.00	125.53	
75,000	Sale	05/07/09		11/10/11	4,499.91	2,158.03	0.00	2,341.88	
13,000	Sale	02/04/10		11/10/11	779.99	499.69	0.00	280.30	
4,000	Sale	02/04/10		12/06/11	254.63	153.75	0.00	100.88	
Security Subtotal					5,774.52	2,925.93	0.00	2,848.59	
RANSATLANTIC HLDGS INC									
50,000	Sale	08/10/09	893521104	08/10/11	2,468.05	2,215.94	0.00	252.11	
24,000	Sale	06/10/09		08/16/11	1,222.14	1,063.65	0.00	158.49	
1,000	Sale	08/10/09		08/29/11	49.99	44.32	0.00	5.67	
21,000	Sale	07/10/09		08/29/11	1,049.99	885.23	0.00	164.76	
4,000	Sale	07/10/09		11/10/11	217.08	188.61	0.00	48.47	
20,000	Sale	07/24/09		11/10/11	1,085.41	912.80	0.00	172.61	
30,000	Sale	05/20/10		11/10/11	1,828.12	1,401.04	0.00	227.08	
Security Subtotal					7,720.78	6,691.59	0.00	1,029.19	
EEKAY CORP									
56,000	Sale	03/27/08	Y8564W103	07/01/11	1,750.10	2,490.79	0.00	(740.69)	
8,000	Sale	03/27/08		11/10/11	211.27	355.83	0.00	(144.56)	
67,000	Sale	09/10/08		11/10/11	1,769.44	2,113.91	0.00	(344.47)	
Security Subtotal					3,730.81	4,960.53	0.00	(1,229.72)	
EL AND DATA SYS INC									
35,000	Sale	01/04/08	879433860	11/10/11	802.18	1,987.76	0.00	(1,185.58)	
35,000	Sale	03/27/08		11/10/11	802.18	1,345.06	0.00	(542.88)	
16,000	Sale	09/08/08		11/10/11	366.71	592.56	0.00	(225.85)	
1,000	Sale	09/09/08		11/10/11	22.93	37.49	0.00	(14.56)	
Security Subtotal					1,994.00	3,962.87	0.00	(1,968.87)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
E CONNECTIVITY LTD									
REG.SHS									
29.0000	Sale	09/08/08	05/04/11		1,031.74	866.58	0.00	165.16	
16.0000	Sale	09/08/08	11/03/11		570.29	478.11	0.00	92.18	
3.0000	Sale	10/13/08	11/03/11		106.94	63.79	0.00	43.15	
92.0000	Sale	10/13/08	11/10/11		3,112.20	1,956.26	0.00	1,155.94	
50.0000	Sale	02/04/09	11/10/11		1,691.42	686.09	0.00	1,005.33	
22.0000	Sale	04/30/09	11/10/11		744.23	382.22	0.00	362.01	
19.0000	Sale	04/30/09	12/06/11		621.76	330.10	0.00	291.66	
				Security Subtotal	7,878.58	4,763.15	0.00	3,115.43	
IFFANY & CO NEW									
16.0000	Sale	01/11/08	02/09/11		1,003.46	573.71	0.00	429.75	
3.0000	Sale	10/02/08	02/09/11		188.15	102.75	0.00	85.40	
15.0000	Sale	10/02/08	07/15/11		1,221.68	513.74	0.00	707.94	
40.0000	Sale	10/02/08	11/10/11		3,002.74	1,369.97	0.00	1,632.77	
				Security Subtotal	5,416.03	2,560.17	0.00	2,855.86	
CF FINANCIAL CORP COM									
110.0000	Sale	10/28/09	03/01/11		1,765.93	1,361.87	0.00	404.06	
ORNADO REALTY TRUST COM									
18.0000	Sale	01/09/08	11/10/11		1,399.47	1,405.66	0.00	(6.19)	
26.0000	Sale	11/18/08	11/10/11		2,021.46	1,372.27	0.00	649.19	
				Security Subtotal	3,420.93	2,777.93	0.00	643.00	
CA ANTECH INC COM									
25.0000	Sale	07/31/08	08/11/11		403.92	733.71	0.00	(329.79)	
65.0000	Sale	11/11/08	08/11/11		1,050.21	1,259.66	0.00	(209.45)	
				Security Subtotal	1,454.13	1,993.37	0.00	(539.24)	
INDSTREAM CORP									
15.0000	Sale	12/07/06	02/28/11		187.82	211.96	0.00	(24.14)	
66.0000	Sale	06/26/09	02/28/11		826.44	544.55	0.00	281.89	
64.0000	Sale	06/26/09	03/08/11		814.43	528.04	0.00	286.39	
65.0000	Sale	09/10/09	03/08/11		827.17	575.25	0.00	251.92	
				Security Subtotal	2,655.86	1,859.80	0.00	796.06	





BENJAMIN BRADY HARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-16540

Taxpayer No.
XX-XXX3726

Page
31 of 51

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ABCO HOLDINGS INC									
27.0000	Sale	10/30/07	92927K102	02/14/11	1,744.91	1,310.52	0.00	434.39	
10.0000	Sale	12/09/08		02/14/11	646.27	172.72	0.00	473.55	
45.0000	Sale	12/09/08		03/09/11	2,808.16	777.22	0.00	1,830.94	
	Security Subtotal				4,999.34	2,260.46	0.00	2,738.88	
CEL ENERGY INC									
70.0000	Sale	02/08/07	98389B100	11/10/11	1,818.21	1,693.63	0.00	124.58	
80.0000	Sale	10/04/07		11/10/11	2,077.96	1,753.59	0.00	324.37	
77.0000	Sale	07/01/08		11/10/11	2,000.05	1,556.47	0.00	443.58	
	Security Subtotal				5,896.22	5,003.69	0.00	892.53	
L GROUP PLC SHS									
75.0000	Sale	07/14/10	G98290102	11/10/11	1,549.94	1,310.21	0.00	239.73	
66.0000	Sale	08/03/10		11/10/11	1,363.95	1,189.36	0.00	174.59	
69.0000	Sale	11/05/10		11/10/11	1,425.95	1,435.19	0.00	(9.24)	
	Security Subtotal				4,339.84	3,934.76	0.00	405.08	
WASHINGTON POST CO B									
2.0000	Sale	03/20/07	939640108	11/10/11	669.04	1,520.64	0.00	(851.60)	
1.0000	Sale	02/04/09		11/10/11	334.53	416.10	0.00	(81.57)	
	Security Subtotal				1,003.57	1,936.74	0.00	(933.17)	
WILLIAMS COMPANIES DEL									
59.0000	Sale	05/16/07	969457100	02/16/11	1,621.84	1,693.85	0.00	(72.01)	
19.0000	Sale	09/09/08		02/16/11	522.29	494.70	0.00	27.59	
24.0000	Sale	09/09/08		04/05/11	743.51	624.89	0.00	118.62	
67.0000	Sale	09/09/08		11/10/11	2,054.85	1,744.48	0.00	310.37	
124.0000	Sale	02/23/09		11/10/11	3,803.01	1,349.59	0.00	2,453.42	
	Security Subtotal				8,745.50	5,907.51	0.00	2,837.99	
WISCONSIN ENERGY CORP									
40.0000	Sale	01/28/10	976657106	11/10/11	1,298.97	972.11	0.00	326.86	
40.0000	Sale	01/29/10		11/10/11	1,298.97	980.80	0.00	318.17	
40.0000	Sale	02/04/10		11/10/11	1,298.98	967.97	0.00	331.01	
28.0000	Sale	02/05/10		11/10/11	909.29	674.55	0.00	234.74	
	Security Subtotal				4,806.21	3,595.43	0.00	1,210.78	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
34.0000	INC Sale	01/21/10	988498101	11/10/11	1,858.06	1,192.26	0.00	665.80	
25.0000	INC Sale	03/02/10		11/10/11	1,366.23	852.73	0.00	513.50	
	Security Subtotal				3,224.29	2,044.99	0.00	1,179.30	
80.0000	COM Sale	05/07/09	989701107	11/10/11	1,296.77	1,351.98	0.00	(55.21)	
14.0000	INC Sale	08/03/10		11/10/11	226.94	320.31	0.00	(93.37)	
	Security Subtotal				1,523.71	1,672.29	0.00	(148.58)	
45.0000	INC Sale	10/04/05	957097100	11/10/11	1,215.21	1,112.07	0.00	103.14	
105.0000	INC Sale	08/03/07		11/10/11	2,835.50	2,512.26	0.00	323.24	
26.0000	INC Sale	01/30/08		11/10/11	702.13	621.18	0.00	80.95	
	Security Subtotal				4,752.84	4,245.51	0.00	507.33	
	Noncovered Long Term Capital Gains and Losses Subtotal				418,844.95	338,870.08	324.54	80,299.41	
	ET LONG TERM CAPITAL GAINS AND LOSSES				420,153.40	339,990.28	324.54	80,487.66	

OTHER TRANSACTIONS

VETEK INC NEW	Cash/Lieu	01/07/11	031100100	01/07/11	19.66	N/A	0.00	N/A	
(PEDIA INC	Cash/Lieu	12/30/11	30212P303	12/30/11	14.63	N/A	0.00	N/A	
DRILLARD INC	1.0000 Sale	06/11/08	544147101	05/04/11	106.97	N/A	0.00	N/A	
	24.0000 Sale	06/11/08		05/26/11	2,762.35	N/A	0.00	N/A	
	Security Subtotal				2,869.32		0.00		
IPADVISOR INC SHS	Cash/Lieu	12/30/11	896945201	12/30/11	12.70	N/A	0.00	N/A	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

099-B

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	------------------------------	----------------------------	--------	------------	-------------	----------------	---------

RAC MARRIOTT INTL INC NEW A CUSIP Number FHB903208

	Cash/Lieu	12/28/11	12/28/11	1.33	N/A	0.00	N/A	
--	-----------	----------	----------	------	-----	------	-----	--

Other Transactions Subtotal

2,917.64

TOTAL CAPITAL GAINS AND LOSSES TOTAL REPORTED SALES PROCEEDS

531,543.12
531,543.12

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(Y) The gain or loss of this transaction includes an adjustment to basis for the disallowed loss amount on one or more previous "Wash Sales."

N/A Results which cannot be calculated because of insufficient data in the Capital Gain (or Loss) Column and are not included in the Realized Capital Gain and Loss summary.

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(4,140.47)	10,059.68	188.25	80,299.41

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
OVERED TRANSACTIONS								
FILIIATED MANAGERS GRP		CUSIP Number	008252108					
15,000	Sale	02/17/11	09/27/11	1,283.77	1,673.61	0.00	(389.84)	
EXION PHARMS INC		CUSIP Number	015351109					
57,000	Sale	08/26/11	11/10/11	3,636.21	3,108.74	0.00	527.47	
RGAS INC COM		CUSIP Number	009363102					
45,000	Sale	07/18/11	11/10/11	3,204.84	3,084.22	0.00	120.62	
SILENT TECHNOLOGIES INC		CUSIP Number	00846U101					
74,000	Sale	09/21/11	11/10/11	2,724.99	2,499.89	0.00	225.10	
5,000	Sale	10/25/11	11/10/11	184.13	184.06	0.00	0.07	
Security Subtotal				2,909.12	2,683.95	0.00	225.17	
BUKER CORP		CUSIP Number	116794108					
106,000	Sale	07/18/11	11/10/11	1,401.66	2,047.31	645.65 (W)	0.00	
5,000	Sale	07/20/11	11/10/11	66.12	98.23	32.11 (W)	0.00	
73,000	Sale	07/20/11	11/10/11	965.30	1,434.11	0.00	(468.81)	
6,000	Sale	10/25/11	11/10/11	79.34	92.17	0.00	(12.83)	
86,000	Sale	07/18/11	11/14/11	1,177.85	1,844.87	0.00 (Y)	(667.02)	
20,000	Sale	07/18/11	11/15/11	272.62	429.05	0.00 (Y)	(156.43)	
5,000	Sale	07/20/11	11/15/11	68.16	108.92	0.00 (Y)	(40.76)	
Security Subtotal				4,031.05	6,054.66	677.76	(1,345.85)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

199-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
DINSTAR INC	CUSIP Number	19259P300					
18.0000 Sale	01/06/11	11/10/11	847.92	1,033.38	0.00	(185.46)	
ARDEN RESTAURANTS INC	CUSIP Number	237194105					
72.0000 Sale	02/04/11	11/10/11	3,347.22	3,504.94	0.00	(157.72)	
22.0000 Sale	02/23/11	11/10/11	1,022.77	1,038.67	0.00	(15.90)	
55.0000 Sale	02/23/11	12/06/11	2,315.04	2,596.68	0.00	(281.64)	
Security Subtotal			6,685.03	7,140.29	0.00	(455.26)	
DLBY LABORATORIES INC	CUSIP Number	25659T107					
70.0000 Sale	02/28/11	09/23/11	1,960.98	3,550.30	0.00	(1,589.32)	
38.0000 Sale	04/12/11	09/23/11	1,064.53	1,900.76	0.00	(836.23)	
49.0000 Sale	04/15/11	09/23/11	1,372.69	2,286.64	0.00	(913.95)	
Security Subtotal			4,398.20	7,737.70	0.00	(3,339.50)	
SCOVERY COMMUNICATN INC SERIES A	CUSIP Number	25470F104					
50.0000 Sale	08/25/11	11/10/11	2,100.46	1,923.15	0.00	177.31	
EETCOR TECHNOLOGIS INC	CUSIP Number	339041105					
59.0000 Sale	02/08/11	11/10/11	1,683.23	1,840.31	0.00	(157.08)	
12.0000 Sale	02/09/11	11/10/11	342.35	372.27	0.00	(29.92)	
5.0000 Sale	02/10/11	11/10/11	142.66	156.15	0.00	(13.49)	
Security Subtotal			2,168.24	2,368.73	0.00	(200.49)	
RST REP BK SAN FRNCISC CALIF NEW COM SHARES	CUSIP Number	33616C100					
210.0000 Sale	01/19/11	11/10/11	5,892.28	6,433.56	0.00	(541.28)	
SI COMMERCE INC	CUSIP Number	36238G102					
87.0000 Sale	02/16/11	04/13/11	2,537.05	1,902.92	0.00	634.13	
ENPACT LTD HAMILTON	CUSIP Number	G3922B107					
33.0000 Sale	04/15/11	11/10/11	529.67	508.37	0.00	21.30	
VESCO LTD	CUSIP Number	G491BT108					
140.0000 Sale	01/19/11	07/13/11	3,197.75	3,501.02	0.00	(303.27)	
62.0000 Sale	02/22/11	07/13/11	1,416.16	1,667.23	0.00	(251.07)	
Security Subtotal			4,613.91	5,168.25	0.00	(554.34)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
INIPER NETWORKS INC								
90.0000	Sale	CUSIP Number 07/27/11	48203R104 11/10/11	2,137.87	2,248.40	0.00	(110.53)	
ARRIOTT INTL INC NEW A								
26.0000	Sale	CUSIP Number 06/15/11	571903202 11/10/11	785.82	879.78	93.96 (W)	0.00	
76.0000	Sale	06/15/11	11/10/11	2,297.01	2,571.65	0.00	(274.64)	
51.0000	Sale	06/23/11	11/10/11	1,541.41	1,727.93	0.00	(186.52)	
51.0000	Sale	08/01/11	11/10/11	1,541.42	1,637.57	0.00	(96.15)	
Security Subtotal				6,165.66	6,816.93	93.96	(557.31)	
SCI INC								
CLASS A								
97.0000	Sale	CUSIP Number 01/19/11	55354G100 11/10/11	3,271.74	3,500.07	0.00	(228.33)	
70.0000	Sale	02/22/11	11/10/11	2,361.06	2,582.01	0.00	(220.95)	
Security Subtotal				5,632.80	6,082.08	0.00	(449.28)	
ARRIOTT VACATIONS								
WORLDWIDE CORP SHS WH								
6.0000	Sale	CUSIP Number 08/05/11	57164Y107 11/29/11	97.57	102.25	0.00	(4.68)	
5.0000	Sale	08/18/11	11/29/11	81.31	77.46	0.00	3.85	
	Cash/Lieu	08/18/11	12/15/11	15.39	14.35	0.00	1.04	
Security Subtotal				194.27	194.06	0.00	0.21	
ICROS SYSTEMS INC								
46.0000	Sale	CUSIP Number 07/18/11	594901100 11/10/11	2,207.50	2,272.98	0.00	(65.48)	
IIDIA								
116.0000	Sale	CUSIP Number 02/18/11	67066G104 09/19/11	1,761.95	2,943.70	1,181.75 (W)	0.00	
171.0000	Sale	02/18/11	11/10/11	2,485.07	4,339.41	0.00	(1,854.34)	
116.0000	Sale	02/18/11	11/10/11	1,685.79	2,694.12	0.00 (Y)	(1,008.33)	
74.0000	Sale	03/14/11	11/10/11	1,075.42	1,343.45	0.00	(268.03)	
Security Subtotal				7,008.23	11,320.68	1,181.75	(3,130.70)	
ILCO HLDG CO								
194.0000	Sale	CUSIP Number 05/16/11	62985Q101 11/10/11	7,404.95	5,634.63	0.00	1,770.32	
11.0000	Sale	06/20/11	11/10/11	419.87	295.03	0.00	124.84	
32.0000	Sale	06/20/11	12/01/11	1,253.51	858.26	0.00	395.25	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ILCO HLDG CO								
21,000	Exchange	06/20/11	12/08/11	814.79	563.23	0.00	251.56	
66,000	Exchange	07/18/11	12/08/11	2,560.81	1,870.87	0.00	689.94	
	Security Subtotal			12,453.93	9,222.02	0.00	3,231.91	
ONEER NATURAL RES CO								
24,000	Sale	03/22/11	08/01/11	2,248.60	2,399.51	150.91 (W)	0.00	
17,000	Sale	03/22/11	08/01/11	1,592.76	1,699.65	0.00	(106.89)	
12,000	Sale	03/22/11	11/10/11	1,105.73	1,199.76	94.03 (W)	0.00	
24,000	Sale	04/01/11	11/10/11	2,211.46	1,918.14	0.00 (Y)	293.32	
10,000	Sale	04/21/11	11/10/11	921.45	1,022.60	101.15 (W)	0.00	
27,000	Sale	04/21/11	11/10/11	2,487.90	2,761.01	0.00	(273.11)	
17,000	Sale	05/05/11	11/10/11	1,566.45	1,525.45	0.00	41.00	
9,000	Sale	07/01/11	11/10/11	829.31	806.58	0.00	22.73	
	Security Subtotal			12,963.66	13,332.70	346.09	(22.95)	
RICE T ROWE GROUP INC								
91,000	Sale	09/27/11	11/10/11	4,745.87	4,541.24	0.00	204.63	
15,000	Sale	10/26/11	11/10/11	782.29	749.55	0.00	32.74	
	Security Subtotal			5,528.16	5,290.79	0.00	237.37	
PRINCIPAL FINANCIAL GRP								
51,000	Sale	02/09/11	11/10/11	1,204.93	1,642.55	0.00	(437.62)	
ARMASSET INC								
20,000	Sale	08/11/11	11/10/11	1,300.78	1,127.15	0.00	173.63	
12,000	Sale	08/11/11	11/21/11	1,611.59	676.29	0.00	935.30	
13,000	Sale	11/11/11	11/21/11	1,745.90	871.57	0.00	874.33	
	Security Subtotal			4,658.27	2,675.01	0.00	1,983.26	
ACKWELL AUTOMATION INC								
51,000	Sale	06/17/11	11/10/11	3,676.01	4,081.98	0.00	(405.97)	
TCHE BROS AUCTIONEERS								
32,000	Sale	02/25/11	11/10/11	641.27	805.20	163.93 (W)	0.00	
94,000	Sale	02/25/11	11/10/11	1,883.72	2,365.26	0.00	(481.54)	
	Security Subtotal			2,524.99	3,170.46	163.93	(481.54)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
89.0000	SALE HOSTING INC	05/17/11	11/10/11	750086100	3,711.62	3,652.64	0.00	58.98	
16.0000	Sale	08/11/11	11/10/11		667.26	574.34	0.00	92.92	
	Security Subtotal				4,378.88	4,226.98	0.00	151.90	
12.0000	SALE RESOURCES INC.	07/20/11	11/10/11	777779307	574.07	669.10	95.03 (W)	0.00	
53.0000	Sale	07/20/11	11/10/11		2,535.47	2,955.18	0.00	(419.71)	
37.0000	Sale	08/11/11	11/10/11		1,770.05	1,659.90	0.00	110.15	
	Security Subtotal				4,879.59	5,284.18	95.03	(309.56)	
32.0000	SALE CORP	07/20/11	11/10/11	779376102	911.34	1,821.62	910.28 (W)	0.00	
106.0000	SALE INC	01/18/11	11/10/11	75604L105	1,075.99	2,862.60	0.00	(1,786.61)	
15.0000	Sale	02/22/11	11/10/11		152.27	359.90	0.00	(207.63)	
	Security Subtotal				1,228.26	3,222.50	0.00	(1,994.24)	
428.0000	SALE SPON ADR	05/12/11	09/19/11	759892102	2,569.15	5,581.51	0.00	(3,012.36)	
38.0000	SALE INDUSTRIES INC COM	05/12/11	11/10/11	776696106	3,133.42	3,170.42	0.00	(37.00)	
78.0000	SALE FACTORS INC	02/08/11	11/10/11	864596101	2,188.56	2,441.34	0.00	(252.78)	
35.0000	Sale	02/08/11	12/05/11		1,389.47	1,095.48	0.00	293.99	
36.0000	Sale	06/28/11	12/05/11		1,429.18	1,023.23	0.00	405.95	
49.0000	Sale	06/28/11	12/21/11		1,945.53	1,392.73	0.00	552.80	
	Security Subtotal				6,952.74	5,952.78	0.00	999.96	
73.0000	SALE NETWORKS	02/03/11	11/10/11	811065101	2,888.28	3,495.70	0.00	(607.42)	
41.0000	Sale	02/24/11	11/10/11		1,622.19	2,116.48	0.00	(494.29)	
	Security Subtotal				4,510.47	5,612.18	0.00	(1,101.71)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

199-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
APLES INC		CUSIP Number	855030102					
76.0000	Sale	04/05/11	08/10/11	923.98	1,544.11	0.00	(620.13)	
BAN OUTFITTERS INC		CUSIP Number	917047102					
36.0000	Sale	04/28/11	11/10/11	941.65	1,144.72	203.07 (W)	0.00	
210.0000	Sale	04/28/11	11/10/11	5,492.98	6,677.56	0.00	(1,184.58)	
	Security Subtotal			6,434.63	7,822.28	203.07	(1,184.58)	
RIFONE SYSTEMS INC		CUSIP Number	92342Y109					
22.0000	Sale	06/07/11	11/10/11	896.03	995.64	0.00	(99.61)	
WHITING PETROLEUM CORP		CUSIP Number	966387102					
2.0000	Sale	06/27/11	11/10/11	94.38	105.99	0.00	(11.61)	
	Covered Short Term Capital Gains and Losses Subtotal			148,106.90	164,512.36	3,671.87	(12,733.59)	

UNCOVERED TRANSACTIONS

FILIATED MANAGERS GRP		CUSIP Number	008252108					
34.0000	Sale	12/23/10	09/27/11	2,909.87	3,416.90	0.00	(507.03)	
TERA CORP	COM	CUSIP Number	021441100					
45.0000	Sale	12/17/10	11/10/11	1,644.28	1,656.23	0.00	(11.95)	
ADVANCE AUTO PARTS INC		CUSIP Number	00751Y106					
22.0000	Sale	05/18/10	03/24/11	1,456.28	1,012.52	0.00	443.76	
LIANT TECHSYSTEMS INC		CUSIP Number	018804104					
44.0000	Sale	07/29/10	06/16/11	2,967.66	3,023.91	0.00	(56.25)	
ARD C R INC		CUSIP Number	067383109					
11.0000	Sale	12/20/10	11/10/11	962.05	1,046.40	84.35 (W)	0.00	
DINSTAR INC		CUSIP Number	19259P300					
37.0000	Sale	08/02/10	07/18/11	2,108.64	1,717.93	0.00	390.71	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SI COMMERCE INC								
94.0000	Sale	11/17/10	36238G102	2,738.67	2,184.45	0.00	554.22	
85.0000	Sale	11/17/10	03/28/11	2,478.71	1,975.31	0.00	503.40	
			04/13/11					
	Security Subtotal			5,217.38	4,159.76	0.00	1,057.62	
MON MOUNTAIN INC NEW								
140.0000	Sale	09/28/10	462846106	4,881.32	3,074.37	0.00	1,806.95	
			04/19/11					
TUITIVE SURGICAL INC NEW								
5.0000	Sale	11/08/10	46120E602	1,830.20	1,384.92	0.00	445.28	
2.0000	Sale	12/20/10	07/08/11	859.85	536.09	0.00	323.76	
			11/10/11					
	Security Subtotal			2,690.05	1,921.01	0.00	769.04	
TERCONTINENTALEXCHANGE INC								
5.0000	Sale	11/29/10	45865V100	626.34	562.44	0.00	63.90	
			11/10/11					
ENNAMETAL INC								
16.0000	Sale	11/17/10	489170100	611.92	523.73	0.00	88.19	
			11/10/11					
TROHAWK ENERGY CORP								
47.0000	Sale	08/18/10	716495106	1,802.24	752.41	0.00	1,049.83	
56.0000	Sale	08/18/10	07/26/11	2,145.88	896.49	0.00	1,249.39	
			07/27/11					
	Security Subtotal			3,948.12	1,648.90	0.00	2,299.22	
PRINCIPAL FINANCIAL GRP								
158.0000	Sale	12/17/10	74251V102	3,732.88	5,121.55	0.00	(1,388.67)	
			11/10/11					
MYTHEON CO DELAWARE NEW								
130.0000	Sale	09/01/10	755111507	5,288.18	5,849.25	0.00	(561.07)	
39.0000	Sale	10/11/10	08/08/11	1,586.46	1,767.31	0.00	(180.85)	
			08/08/11					
	Security Subtotal			6,874.64	7,616.56	0.00	(741.92)	
ALD INC								
99.0000	Sale	12/08/10	75604L105	1,004.92	2,811.77	0.00	(1,806.85)	
80.0000	Sale	12/09/10	11/10/11	812.06	2,260.66	0.00	(1,448.60)	
			11/10/11					
	Security Subtotal			1,816.98	5,072.43	0.00	(3,255.45)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
27.0000	JUDE MEDICAL INC Sale	12/02/10	790849103	11/10/11	1,039.30	1,082.55	43.25 (W)	0.00	
11.0000	HEIN (HENRY) INC COM Sale	12/16/10	806407102	11/10/11	715.10	670.70	0.00	44.40	
167.0000	3A COMMUNICATIONS CRP A Sale	12/01/10	78388J106	11/10/11	6,404.99	6,663.12	0.00	(258.13)	
90.0000	15.0000 Sale	12/10/10		11/10/11	3,451.80	3,582.57	0.00	(130.77)	
15.0000	Security Subtotal	12/15/10		11/10/11	575.30	590.50	0.00	(15.20)	
					10,432.09	10,836.19	0.00	(404.10)	
138.0000	ACCESSFACTORS INC Sale	12/16/10	864596101	11/10/11	3,872.06	4,127.39	0.00	(255.33)	
126.0000	OUTHWESTERN ENERGY CO Sale	04/08/10	845467109	03/18/11	5,170.66	5,104.56	0.00	66.10	
24.0000	Security Subtotal	08/20/10		08/11/11	866.36	809.89	0.00	56.47	
45.0000		12/17/10		08/22/11	1,630.43	1,633.59	0.00	(3.16)	
					7,667.45	7,548.04	0.00	119.41	
69.0000	APLES INC Sale	10/11/10	855030102	08/10/11	838.86	1,436.41	0.00	(597.55)	
88.0000	AMERITRADE HLDG CORP Sale	11/08/10	87236Y108	07/18/11	1,560.59	1,545.29	0.00	15.30	
71.0000	Security Subtotal	12/17/10		07/18/11	1,259.13	1,348.90	0.00	(89.77)	
					2,819.72	2,894.19	0.00	(74.47)	
84.0000	RIFONE SYSTEMS INC Sale	12/10/10	92342Y109	11/10/11	3,421.16	3,418.71	0.00	2.45	
43.0000	Security Subtotal	12/20/10		11/10/11	1,751.31	1,718.51	0.00	32.80	
					5,172.47	5,137.22	0.00	35.25	
	Noncovered Short Term Capital Gains and Losses Subtotal				75,005.46	75,307.33	127.60	(174.27)	
	ET SHORT TERM CAPITAL GAINS AND LOSSES				223,112.36	239,819.69	3,799.47	(12,907.86)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	------------------------------	----------------------------	--------	------------	-------------	----------------	---------

LONG TERM CAPITAL GAINS AND LOSSES

UNCOVERED TRANSACTIONS

APHENOL CORP CL A NEW	CUSIP Number	032095101						
114,000 Sale	10/14/08	11/10/11	5,177.77	3,655.80	0.00	1,521.97		
87,000 Sale	08/19/09	11/10/11	3,951.47	2,822.57	0.00	1,128.90		
Security Subtotal			9,129.24	6,478.37	0.00	2,650.87		

TERA CORP COM	CUSIP Number	021441100						
34,000 Sale	01/29/10	08/26/11	1,230.74	751.16	0.00	479.58		
51,000 Sale	08/18/10	08/26/11	1,846.13	1,303.93	0.00	542.20		
19,000 Sale	08/18/10	11/10/11	694.24	485.78	0.00	208.46		
Security Subtotal			3,771.11	2,540.87	0.00	1,230.24		

VANCE AUTO PARTS INC	CUSIP Number	00751Y106						
81,000 Sale	03/12/10	03/24/11	5,361.73	3,415.61	0.00	1,946.12		

LIANT TECHSYSTEMS INC	CUSIP Number	018804104						
22,000 Sale	11/03/06	05/12/11	1,670.33	1,708.73	0.00	(38.40)		
11,000 Sale	01/17/08	05/12/11	835.17	1,157.04	0.00	(321.87)		
10,000 Sale	01/17/08	06/16/11	674.46	1,051.86	0.00	(377.40)		
26,000 Sale	06/13/08	06/16/11	1,753.60	2,769.27	0.00	(1,015.67)		
18,000 Sale	07/10/08	06/16/11	1,214.03	1,817.94	0.00	(603.91)		
Security Subtotal			6,147.59	8,504.84	0.00	(2,357.25)		

ION PROD INC	CUSIP Number	054303102						
99,000 Sale	01/30/09	10/27/11	1,902.45	2,029.90	0.00	(127.45)		
8,000 Sale	01/30/09	11/10/11	145.16	164.03	0.00	(18.87)		
130,000 Sale	12/24/09	11/10/11	2,358.97	4,190.56	0.00	(1,831.59)		
75,000 Sale	05/11/10	11/10/11	1,360.95	2,159.58	0.00	(798.63)		
80,000 Sale	11/02/10	11/10/11	1,451.69	2,319.97	0.00	(868.28)		
Security Subtotal			7,219.22	10,864.04	0.00	(3,644.82)		

ROADCOM CORP CALIF CL A	CUSIP Number	111320107						
149,000 Sale	10/23/09	02/24/11	6,094.50	4,232.12	0.00	1,862.38		

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
IRD C R INC									
29,000	Sale	04/24/09	067383109	06/22/11	3,185.03	2,060.35	0.00	1,124.68	
25,000	Sale	08/07/09		06/22/11	2,745.72	1,836.32	0.00	909.40	
16,000	Sale	08/07/09		11/10/11	1,399.33	1,175.24	0.00	224.09	
57,000	Sale	08/11/09		11/10/11	4,985.12	4,205.85	0.00	779.27	
	Security Subtotal				12,315.20	9,277.76	0.00	3,037.44	
JD BATH & BEYOND INC									
34,000	Sale	07/17/09	075896100	02/28/11	1,626.81	1,110.23	0.00	516.58	
30,000	Sale	07/17/09		08/18/11	1,537.50	979.61	0.00	557.89	
44,000	Sale	07/17/09		10/04/11	2,437.13	1,436.77	0.00	1,000.36	
15,000	Sale	07/17/09		11/10/11	897.84	489.80	0.00	408.04	
70,000	Sale	04/07/10		11/10/11	4,189.94	3,119.77	0.00	1,070.17	
30,000	Sale	04/09/10		11/10/11	1,795.70	1,374.27	0.00	421.43	
18,000	Sale	07/17/09		11/11/11	1,099.43	587.77	0.00	511.66	
1,000	Sale	04/09/10		11/29/11	59.79	45.81	0.00	13.98	
19,000	Sale	06/24/10		11/29/11	1,136.09	742.87	0.00	393.22	
	Security Subtotal				14,780.23	9,886.90	0.00	4,893.33	
ORE LAB N.V. COM									
21,000	Sale	06/29/09	N22717107	05/12/11	1,939.98	920.44	0.00	1,019.54	
17,000	Sale	06/29/09		08/11/11	1,709.40	745.12	0.00	964.28	
3,000	Sale	08/20/09		08/11/11	301.67	140.43	0.00	161.24	
37,000	Sale	08/20/09		11/10/11	3,995.55	1,731.96	0.00	2,263.59	
	Security Subtotal				7,946.60	3,537.95	0.00	4,408.65	
TRIX SYSTEMS INC COM									
90,000	Sale	08/19/09	177376100	11/10/11	6,397.58	3,132.53	0.00	3,265.05	
WINSTAR INC									
61,000	Sale	08/02/10	19259P300	11/10/11	2,873.50	2,832.25	0.00	41.25	
66,000	Sale	09/17/10		11/10/11	3,109.04	2,708.48	0.00	400.56	
	Security Subtotal				5,982.54	5,540.73	0.00	441.81	
TOWN CASTLE INTL CORP									
133,000	Sale	12/16/04	228227104	11/10/11	5,418.99	2,175.89	0.00	3,243.10	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

099-B

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
9 RICHARD ELLIS GR INC									
	CL A			12497T101					
4.0000	Sale	09/19/08	05/05/11		104.18	58.67	0.00	45.51	
146.0000	Sale	06/19/09	05/05/11		3,802.90	1,274.58	0.00	2,528.32	
	Security Subtotal				3,907.08	1,333.25	0.00	2,573.83	
H. ROBINSON WORLDWIDE, INC. NEW									
				12541W209					
23.0000	Sale	08/20/09	11/10/11		1,558.22	1,278.78	0.00	279.44	
18.0000	Sale	03/01/10	11/10/11		1,219.48	965.12	0.00	254.36	
	Security Subtotal				2,777.70	2,243.90	0.00	533.80	
AMERON INTL CORP									
				13342B105					
26.0000	Sale	09/08/08	08/03/11		1,347.94	1,124.69	0.00	223.25	
121.0000	Sale	09/08/08	11/10/11		6,054.27	5,234.11	0.00	820.16	
75.0000	Sale	02/23/09	11/10/11		3,752.65	1,390.85	0.00	2,361.80	
	Security Subtotal				11,154.86	7,749.65	0.00	3,405.21	
9RE GROUP INC									
	CL A			12504L109					
176.0000	Sale	06/19/09	11/10/11		2,804.96	1,536.48	0.00	1,268.48	
250.0000	Sale	11/12/09	11/10/11		3,984.33	2,727.40	0.00	1,256.93	
	Security Subtotal				6,789.29	4,263.88	0.00	2,525.41	
AREFUSION CORP SHS									
				14170T101					
85.0000	Sale	10/05/09	11/10/11		2,087.09	1,807.18	0.00	279.91	
96.0000	Sale	05/11/10	11/10/11		2,357.18	2,554.29	0.00	(197.11)	
48.0000	Sale	09/20/10	11/10/11		1,178.60	1,173.95	0.00	4.65	
	Security Subtotal				5,622.87	5,535.42	0.00	87.45	
RIL QUIP									
				262037104					
69.0000	Sale	12/11/09	11/10/11		4,606.48	3,673.07	0.00	933.41	
51.0000	Sale	01/06/10	11/10/11		3,404.79	2,967.14	0.00	437.65	
	Security Subtotal				8,011.27	6,640.21	0.00	1,371.06	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CKS SPORTING GOODS INC									
9,000	Sale	06/24/08	253393102	03/14/11	367.70	171.18	0.00	196.52	
22,000	Sale	07/14/08	03/14/11	03/14/11	898.83	348.66	0.00	550.17	
129,000	Sale	07/14/08	11/10/11	11/10/11	4,995.46	2,044.42	0.00	2,951.04	
18,000	Sale	07/14/08	11/15/11	11/15/11	749.83	285.27	0.00	464.56	
	Security Subtotal				7,011.82	2,849.53	0.00	4,162.29	
GITALGLOBE INC									
142,000	Sale	09/16/10	25389M877	11/10/11	2,411.11	4,318.19	0.00	(1,907.08)	
QUINIX INC									
22,000	Sale	09/19/08	29444U502	11/10/11	2,019.56	1,742.42	0.00	277.14	
55,000	Sale	09/29/08	11/10/11	11/10/11	5,048.90	3,813.20	0.00	1,235.70	
	Security Subtotal				7,068.46	5,555.62	0.00	1,512.84	
OLAB INC									
33,000	Sale	05/18/09	278865100	06/21/11	1,806.54	1,206.27	0.00	600.27	
78,000	Sale	06/19/09	06/21/11	06/21/11	4,270.02	2,982.03	0.00	1,287.99	
7,000	Sale	08/11/09	06/21/11	06/21/11	383.21	291.83	0.00	91.38	
67,000	Sale	08/11/09	11/10/11	11/10/11	3,663.82	2,793.22	0.00	870.60	
15,000	Sale	03/01/10	11/10/11	11/10/11	820.26	632.52	0.00	187.74	
	Security Subtotal				10,943.85	7,905.87	0.00	3,037.98	
IDEON INC CL A									
357,000	Sale	10/28/09	290847104	11/01/11	6,772.16	5,438.98	0.00	1,333.18	
JR SYSTEMS INC									
65,000	Sale	02/23/09	302445101	05/26/11	2,293.93	1,323.76	0.00	970.17	
94,000	Sale	02/23/09	11/10/11	11/10/11	2,426.80	1,914.37	0.00	512.43	
92,000	Sale	04/24/09	11/10/11	11/10/11	2,375.17	2,017.40	0.00	357.77	
	Security Subtotal				7,095.90	5,255.53	0.00	1,840.37	
GLOBAL PMTS INC GEORGIA									
50,000	Sale	01/08/08	37940X102	08/26/11	2,192.04	1,850.23	0.00	341.81	
22,000	Sale	01/08/08	11/10/11	11/10/11	995.48	814.10	0.00	181.38	
98,000	Sale	03/16/09	11/10/11	11/10/11	4,434.42	3,031.43	0.00	1,402.99	
68,000	Sale	01/15/10	11/10/11	11/10/11	3,076.96	3,177.71	0.00	(100.75)	
	Security Subtotal				10,698.90	8,873.47	0.00	1,825.43	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
AMESTOP CORP NEW CL A									
150,000	Sale	12/09/09	36467W109	02/25/11	2,948.17	3,173.00	0.00	(224.83)	
58,000	Sale	01/15/10		02/25/11	1,139.97	1,194.16	0.00	(54.19)	
71,000	Sale	01/15/10		05/25/11	1,938.24	1,461.81	0.00	476.43	
125,000	Sale	01/15/10		07/27/11	2,961.63	2,573.61	0.00	388.02	
16,000	Sale	02/05/10		07/27/11	379.09	321.72	0.00	57.37	
148,000	Sale	02/05/10		08/08/11	3,187.27	2,975.93	0.00	211.34	
Security Subtotal					12,554.37	11,700.23	0.00	854.14	
IMPACT LTD HAMILTON									
262,000	Sale	03/19/10	G3922B107	11/10/11	4,205.17	4,025.29	0.00	179.88	
ON MOUNTAIN INC NEW									
35,000	Sale	07/08/08	462846106	02/16/11	934.33	896.24	0.00	38.09	
98,000	Sale	12/14/09		02/16/11	2,616.13	2,344.15	0.00	271.98	
82,000	Sale	12/14/09		04/07/11	2,720.65	1,961.43	0.00	759.22	
49,000	Sale	01/06/10		04/07/11	1,625.77	1,142.66	0.00	483.11	
129,000	Sale	01/06/10		04/15/11	4,443.84	3,008.24	0.00	1,435.60	
7,000	Sale	01/06/10		04/19/11	244.06	163.24	0.00	80.82	
Security Subtotal					12,584.78	9,515.96	0.00	3,068.82	
TUITIVE SURGICAL INC NEW									
7,000	Sale	11/08/10	46120E602	11/10/11	3,009.45	1,938.89	0.00	1,070.56	
TERCONTINENTAL EXCHANGE INC									
8,000	Sale	08/19/09		02/28/11	1,024.61	718.83	0.00	305.78	
5,000	Sale	08/19/09		10/27/11	645.94	449.27	0.00	196.67	
14,000	Sale	09/10/09		10/27/11	1,808.64	1,232.81	0.00	575.83	
26,000	Sale	09/10/09		11/10/11	3,256.95	2,289.50	0.00	967.45	
11,000	Sale	01/07/10		11/10/11	1,377.94	1,162.45	0.00	215.49	
24,000	Sale	01/29/10		11/10/11	3,006.43	2,324.99	0.00	681.44	
Security Subtotal					11,120.51	8,177.85	0.00	2,942.66	
NNAMETAL INC									
44,000	Sale	07/08/09	489170100	10/27/11	1,714.80	755.90	0.00	958.90	
38,000	Sale	07/17/09		10/27/11	1,480.98	693.66	0.00	787.32	
200,000	Sale	07/17/09		11/10/11	7,648.95	3,650.84	0.00	3,998.11	
Security Subtotal					10,844.73	5,100.40	0.00	5,744.33	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
IMAR ADVERTISING CL A									
185,000	Sale	03/16/09	512815101	10/13/11	3,514.26	1,314.21	0.00	2,200.05	
95,000	Sale	08/18/10		10/13/11	1,804.63	2,831.07	0.00	(1,026.44)	
	Security Subtotal				5,318.89	4,145.28	0.00	1,173.61	
NEAR TECHNOLOGY CORP									
25,000	Sale	05/01/06	535678106	02/28/11	859.26	891.83	0.00	(32.57)	
21,000	Sale	05/01/06		08/04/11	593.33	749.14	0.00	(155.81)	
57,000	Sale	01/24/08		08/04/11	1,610.50	1,574.54	0.00	35.96	
75,000	Sale	01/24/08		11/10/11	2,379.70	2,071.76	0.00	307.94	
	Security Subtotal				5,442.79	5,287.27	0.00	155.52	
WELL RUBBERMAID INC									
37,000	Sale	08/13/07	651229106	11/10/11	584.75	991.07	0.00	(406.32)	
152,000	Sale	12/11/07		11/10/11	2,402.22	4,059.92	0.00	(1,657.70)	
205,000	Sale	05/21/08		11/10/11	3,239.84	4,261.54	0.00	(1,021.70)	
50,000	Sale	02/01/10		11/10/11	790.21	680.99	0.00	109.22	
	Security Subtotal				7,017.02	9,993.52	0.00	(2,976.50)	
TAPP INC									
45,000	Sale	04/28/10	64110D104	05/26/11	2,501.13	1,588.47	0.00	912.66	
88,000	Sale	04/28/10		11/10/11	3,685.36	3,106.33	0.00	579.03	
44,000	Sale	08/18/10		11/10/11	1,842.69	1,698.39	0.00	144.30	
	Security Subtotal				8,029.18	6,393.19	0.00	1,635.99	
ORTHIN TRUST CORP									
39,000	Sale	06/25/09	665859104	11/10/11	1,513.17	2,072.81	0.00	(559.64)	
60,000	Sale	08/07/09		11/10/11	2,327.95	3,687.67	0.00	(1,359.72)	
45,000	Sale	09/14/09		11/10/11	1,745.97	2,646.50	0.00	(900.53)	
20,000	Sale	10/27/09		11/10/11	775.99	1,041.43	0.00	(265.44)	
	Security Subtotal				6,363.08	9,448.41	0.00	(3,085.33)	
TSMART INC									
90,000	Sale	06/19/09	716768106	07/06/11	4,139.27	1,858.87	0.00	2,280.40	
1,000	Sale	09/10/09		07/06/11	46.00	21.45	0.00	24.55	
181,000	Sale	09/10/09		11/10/11	8,429.10	3,881.76	0.00	4,547.34	
	Security Subtotal				12,614.37	5,762.08	0.00	6,852.29	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
OLO RALPH LAUREN CORP A									
15.0000	Sale	10/05/09	731572103	01/05/11	1,625.63	1,132.20	0.00	493.43	
22.0000	Sale	10/13/09		01/05/11	2,384.26	1,674.34	0.00	709.92	
39.0000	Sale	10/13/09		05/05/11	4,965.30	2,968.16	0.00	1,997.14	
5.0000	Sale	10/13/09		05/23/11	645.16	380.53	0.00	264.63	
24.0000	Sale	02/04/10		05/23/11	3,096.79	1,868.17	0.00	1,228.62	
	Security Subtotal				12,717.14	8,023.40	0.00	4,693.74	
STROHAWK ENERGY CORP									
69.0000	Sale	05/14/10	716495106	07/15/11	2,635.35	1,370.76	0.00	1,264.59	
77.0000	Sale	05/25/10		07/15/11	2,940.91	1,320.51	0.00	1,620.40	
36.0000	Sale	05/25/10		07/26/11	1,380.43	617.38	0.00	763.05	
	Security Subtotal				6,956.69	3,308.65	0.00	3,648.04	
EOPLES UNITED FNL INC									
111.0000	Sale	02/24/09	712704105	05/12/11	1,480.95	1,780.78	0.00	(299.83)	
118.0000	Sale	05/07/09		05/12/11	1,574.35	1,891.40	0.00	(317.05)	
160.0000	Sale	05/07/09		06/08/11	2,029.83	2,564.61	0.00	(534.78)	
337.0000	Sale	08/05/09		06/08/11	4,275.34	5,725.39	0.00	(1,450.05)	
	Security Subtotal				9,360.47	11,962.18	0.00	(2,601.71)	
VH CORP									
56.0000	Sale	05/19/10	693656100	11/10/11	3,845.77	3,024.46	0.00	821.31	
53.0000	Sale	05/19/10		11/10/11	3,639.75	2,968.26	0.00	671.49	
39.0000	Sale	06/22/10		11/10/11	2,678.31	2,076.89	0.00	601.62	
	Security Subtotal				10,163.83	8,069.41	0.00	2,094.42	
UANTA SERVICES INC									
61.0000	Sale	12/17/09	74762E102	02/23/11	1,327.05	1,276.31	0.00	50.74	
211.0000	Sale	12/17/09		11/10/11	3,980.71	4,414.78	0.00	(434.07)	
99.0000	Sale	09/15/10		11/10/11	1,867.73	1,771.64	0.00	96.09	
	Security Subtotal				7,175.49	7,462.73	0.00	(287.24)	
OCKWELL AUTOMATION INC									
8.0000	Sale	05/02/08	773903109	01/05/11	592.52	455.91	0.00	136.61	
59.0000	Sale	05/22/08		01/05/11	4,369.84	3,404.22	0.00	965.62	
	Security Subtotal				4,962.36	3,860.13	0.00	1,102.23	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
18.0000	ALPH LAUREN CORP Sale	02/04/10	751212101	11/10/11	2,723.71	1,401.13	0.00	1,322.58	
57.0000	OPER INDUSTRIES INC COM Sale	04/26/07	776696106	11/10/11	4,700.13	3,253.47	0.00	1,446.66	
82.0000	T JUDE MEDICAL INC Sale	07/22/09	790849103	03/22/11	4,219.21	3,039.88	0.00	1,179.33	
37.0000	82.0000 Sale	07/22/09		04/14/11	1,902.94	1,371.66	0.00	531.28	
24.0000	24.0000 Sale	10/22/09		04/14/11	1,234.35	823.69	0.00	410.66	
112.0000	112.0000 Sale	10/22/09		11/10/11	4,311.14	3,843.91	0.00	467.23	
74.0000	74.0000 Sale	06/29/10		11/10/11	2,848.43	2,717.29	0.00	131.14	
7.0000	7.0000 Sale	12/02/10		12/06/11	259.17	280.66	21.49 (W)	0.00	
15.0000	15.0000 Sale	12/02/10		12/06/11	555.36	601.42	0.00	(46.06)	
	Security Subtotal				15,330.60	12,678.51	21.49	2,673.58	
62.0000	CHEN (HENRY) INC COM Sale	06/06/08	806407102	02/04/11	4,101.78	3,429.23	0.00	672.55	
19.0000	19.0000 Sale	06/06/08		11/10/11	1,235.16	1,050.89	0.00	184.27	
73.0000	73.0000 Sale	07/14/08		11/10/11	4,745.64	3,735.35	0.00	1,010.29	
	Security Subtotal				10,082.58	8,215.47	0.00	1,867.11	
85.0000	LM CORP Sale	10/08/09	78442P106	02/28/11	1,261.87	772.10	0.00	489.77	
150.0000	150.0000 Sale	10/08/09		05/12/11	2,439.04	1,362.53	0.00	1,076.51	
123.0000	123.0000 Sale	10/08/09		06/15/11	1,924.44	1,117.27	0.00	807.17	
241.0000	241.0000 Sale	10/08/09		07/20/11	3,899.23	2,189.12	0.00	1,710.11	
202.0000	202.0000 Sale	02/02/10		07/20/11	3,268.24	2,158.77	0.00	1,109.47	
	Security Subtotal				12,792.82	7,599.79	0.00	5,193.03	
45.0000	4LESFORCE COM INC Sale	06/19/09	79466L302	11/10/11	5,748.19	1,824.98	0.00	3,923.21	
27.0000	SOUTHWESTERN ENERGY CO Sale	04/08/10	845467109	07/18/11	1,271.48	1,093.84	0.00	177.64	
21.0000	21.0000 Sale	05/11/10		07/18/11	988.93	817.51	0.00	171.42	
59.0000	59.0000 Sale	05/11/10		08/11/11	2,129.77	2,296.82	0.00	(167.05)	
37.0000	37.0000 Sale	08/20/10		08/22/11	1,340.56	1,248.58	0.00	91.98	
	Security Subtotal				5,730.74	5,456.75	0.00	273.99	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
APPLES INC								
139,000	Sale	08/11/09	08/08/11	1,854.51	2,837.72	0.00	(983.21)	
87,000	Sale	06/25/09	08/08/11	1,160.74	1,777.26	0.00	(616.52)	
29,000	Sale	06/25/09	08/10/11	352.56	592.42	0.00	(239.86)	
205,000	Sale	09/10/09	08/10/11	2,492.28	4,652.95	0.00	(2,160.67)	
114,000	Sale	03/12/10	08/10/11	1,385.95	2,637.44	0.00	(1,251.49)	
	Security Subtotal			7,246.04	12,497.79	0.00	(5,251.75)	
AMERITRADE HLDG CORP								
80,000	Sale	08/04/09	02/23/11	1,680.39	1,519.61	0.00	160.78	
112,000	Sale	08/04/09	06/14/11	2,119.73	2,127.46	0.00	(7.73)	
87,000	Sale	09/14/09	06/14/11	1,646.59	1,693.15	0.00	(46.56)	
87,000	Sale	09/14/09	07/18/11	1,542.86	1,693.15	0.00	(150.29)	
124,000	Sale	03/17/10	07/18/11	2,199.02	2,300.08	0.00	(101.06)	
	Security Subtotal			9,188.59	9,333.45	0.00	(144.86)	
V TELECOM INC								
68,000	Sale	10/24/08	03/14/11	1,224.02	359.67	0.00	864.35	
235,000	Sale	10/24/08	11/10/11	4,169.63	1,242.99	0.00	2,926.64	
58,000	Sale	12/17/08	11/10/11	1,029.10	442.54	0.00	586.56	
50,000	Sale	05/04/09	11/10/11	887.17	490.74	0.00	396.43	
	Security Subtotal			7,309.92	2,535.94	0.00	4,773.98	
RISK ANALYTICS INC								
CLASS A								
55,000	Sale	12/09/09	06/14/11	1,844.28	1,565.76	0.00	278.52	
56,000	Sale	12/09/09	08/26/11	1,870.03	1,594.23	0.00	275.80	
81,000	Sale	12/09/09	11/10/11	3,046.35	2,305.95	0.00	740.40	
77,000	Sale	08/05/10	11/10/11	2,895.91	2,183.48	0.00	712.43	
4,000	Sale	10/08/10	11/10/11	150.44	111.44	0.00	39.00	
39,000	Sale	10/08/10	12/27/11	1,543.04	1,086.54	0.00	456.50	
	Security Subtotal			11,350.05	8,847.40	0.00	2,502.65	
ESTERN UN CO								
289,000	Sale	11/10/08	11/10/11	4,844.82	4,398.03	0.00	446.79	
61,000	Sale	02/01/10	11/10/11	1,022.61	1,129.85	0.00	(107.24)	
	Security Subtotal			5,867.43	5,527.88	0.00	339.55	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LINX INC							
73.0000 Sale	01/25/10	02/04/11	2,396.02	1,772.56	0.00	623.46	
85.0000 Sale	01/25/10	11/04/11	2,743.54	2,063.93	0.00	679.61	
56.0000 Sale	02/02/10	11/04/11	1,807.51	1,348.31	0.00	459.20	
58.0000 Sale	02/02/10	11/10/11	1,856.25	1,396.46	0.00	459.79	
78.0000 Sale	08/18/10	11/10/11	2,496.34	1,985.66	0.00	510.68	
99.0000 Sale	10/13/10	11/10/11	3,168.45	2,636.52	0.00	531.93	
Security Subtotal			14,468.11	11,203.44	0.00	3,264.67	
HITING PETROLEUM CORP							
20.0000 Sale	03/06/08	02/28/11	1,300.69	805.95	0.00	694.74	
30.0000 Sale	03/06/08	11/10/11	1,415.55	908.92	0.00	506.63	
50.0000 Sale	05/02/08	11/10/11	2,359.25	1,923.03	0.00	438.22	
106.0000 Sale	09/25/08	11/10/11	5,001.62	4,198.21	0.00	803.41	
Security Subtotal			10,077.11	7,636.11	0.00	2,441.00	
Noncovered Long Term Capital Gains and Losses Subtotal			453,886.14	359,738.09	21.49	94,169.54	
ET LONG TERM CAPITAL GAINS AND LOSSES			453,886.14	359,738.09	21.49	94,169.54	

TOTAL CAPITAL GAINS AND LOSSES TOTAL REPORTED SALES PROCEEDS

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(Y) The gain or loss of this transaction includes an adjustment to basis for the disallowed loss amount on one or more previous "Wash Sales."

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(12,733.59)	(174.27)	0.00	94,169.54

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

HORT TERM CAPITAL GAINS AND LOSSES

COVERED TRANSACTIONS

PARTMENT INVT & MGMT CO CUSIP Number 03748R101

CL A	72.0000 Sale	03/23/11	05/04/11	1,886.55	1,750.72	0.00	135.83	
	15.0000 Sale	04/13/11	05/04/11	393.03	373.29	0.00	19.74	
	11.0000 Sale	04/14/11	05/04/11	288.23	272.34	0.00	15.89	
	Security Subtotal			2,567.81	2,396.35	0.00	171.46	

ROLOGIS INC

CUSIP Number 74340W103

	Cash/Lieu	05/19/11	06/20/11	0.16	0.17	0.00	(0.01)	
	7.0000 Sale	02/07/11	06/28/11	239.97	234.50	0.00	5.47	
	8.0000 Sale	02/07/11	09/16/11	219.97	268.00	48.03 (W)	0.00	
	Security Subtotal			460.10	502.67	48.03	5.46	

ROOKFIELD PPTYS CRP COM

CUSIP Number 112900105

	23.0000 Sale	02/07/11	04/13/11	423.94	405.49	0.00	18.45	
	23.0000 Sale	03/02/11	04/13/11	423.95	394.22	0.00	29.73	
	5.0000 Sale	03/02/11	04/14/11	91.98	85.70	0.00	6.28	
	25.0000 Sale	03/02/11	06/20/11	461.60	428.51	0.00	33.09	
	17.0000 Sale	03/02/11	08/12/11	292.30	291.38	0.00	0.92	
	4.0000 Sale	03/23/11	08/12/11	68.78	67.33	0.00	1.45	
	28.0000 Sale	03/23/11	08/24/11	484.54	471.33	6.80 (W)	0.00	
	8.0000 Sale	03/23/11	08/24/11	132.72	134.67	0.00	(1.94)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
14.0000	PPTYS CRP COM Sale	03/23/11	112900105	11/03/11	232.72	235.66	0.00	(2.94)	
11.0000	Sale	03/23/11		11/03/11	182.86	205.03	0.00 (Y)	(22.17)	
	Security Subtotal				2,775.39	2,719.32	6.80	62.87	
18.0000	REIT Sale	03/23/11		04/25/11	219.75	212.07	0.00	7.68	
20.0000	Sale	07/21/11		08/03/11	221.26	243.64	22.38 (W)	0.00	
1.0000	Sale	07/21/11		08/09/11	8.62	12.18	0.00	(3.56)	
7.0000	Sale	07/21/11		08/09/11	60.36	94.01	0.00 (Y)	(33.65)	
37.0000	Sale	07/21/11		08/09/11	319.01	450.73	131.72 (W)	0.00	
13.0000	Sale	07/21/11		08/24/11	123.32	174.60	0.00 (Y)	(51.28)	
37.0000	Sale	07/21/11		08/24/11	351.00	587.25	0.00 (Y)	(236.25)	
	Security Subtotal				1,303.32	1,774.48	154.10	(317.06)	
48.0000	REIT Sale	02/07/11		09063H107	884.37	871.12	0.00	13.25	
14.0000	Sale	01/24/11		07/28/11	294.53	263.75	0.00	30.78	
16.0000	Sale	01/24/11		11/09/11	313.30	301.43	0.00	11.87	
35.0000	Sale	01/25/11		11/09/11	685.34	663.10	0.00	22.24	
13.0000	Sale	10/14/11		11/09/11	254.56	242.76	0.00	11.80	
	Security Subtotal				1,547.73	1,471.04	0.00	76.69	
98.0000	REIT Sale	04/25/11		264411505	1,461.19	1,479.19	18.00 (W)	0.00	
2.0000	Sale	04/25/11		05/04/11	29.82	30.19	0.00	(0.37)	
9.0000	Sale	04/25/11		07/21/11	130.78	135.84	5.07 (W)	0.00	
43.0000	Sale	04/25/11		07/21/11	624.82	649.04	24.21 (W)	0.00	
52.0000	Sale	05/24/11		07/21/11	755.61	760.89	5.28 (WY)	0.00	
	Security Subtotal				3,002.22	3,055.15	52.56	(0.37)	
17.0000	REIT Sale	07/14/11		253868103	959.64	1,047.10	0.00	(87.46)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Transaction Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
AMONDRICK HOSPITALITY CO								
	49,000	08/09/11	12/20/11	475.90	374.68	0.00	101.22	
Security Subtotal								
				2,098.51	1,953.94	0.00	144.57	
DOUGLAS EMMETT INC								
	49,000	01/24/11	04/13/11	920.29	857.03	0.00	63.26	
	10,000	01/24/11	04/14/11	186.80	174.90	0.00	11.90	
	26,000	01/24/11	07/14/11	511.95	454.75	0.00	57.20	
	6,000	03/02/11	07/14/11	118.15	109.40	0.00	8.75	
	14,000	03/02/11	11/02/11	266.23	255.25	0.00	10.98	
	5,000	05/19/11	11/02/11	95.09	102.61	0.00	(7.52)	
Security Subtotal								
				2,141.03	2,456.75	247.79	(67.93)	
DR CORP COM								
	65,000	02/07/11	11/09/11	787.26	933.33	146.07 (W)	0.00	
	4,000	02/08/11	11/09/11	48.45	57.70	9.25 (W)	0.00	
	40,000	02/08/11	11/09/11	484.48	576.95	92.47 (W)	0.00	
	65,000	02/07/11	12/27/11	808.40	874.35	0.00 (Y)	(65.95)	
	1,000	02/08/11	12/27/11	12.44	14.42	0.00	(1.98)	
Security Subtotal								
				2,141.03	2,456.75	247.79	(67.93)	
EVELOPERS DVSFDR LTY CP REIT								
	14,000	02/07/11	05/18/11	202.44	201.02	0.00	1.42	
	40,000	02/07/11	06/02/11	555.28	574.35	0.00	(19.07)	
	20,000	02/07/11	07/29/11	286.84	287.17	0.00	(0.33)	
	4,000	02/07/11	07/29/11	57.37	57.44	0.00	(0.07)	
Security Subtotal								
				1,101.93	1,119.98	0.00	(18.05)	
XTRA SPACE STORAGE INC								
	7,000	10/25/11	12/20/11	166.78	149.63	0.00	17.15	
DL R INV TR SBI NEW MD REIT								
	2,000	07/29/11	08/12/11	170.10	172.35	2.26 (W)	0.00	
	16,000	07/29/11	08/12/11	1,360.76	1,378.81	0.00	(18.04)	
	1,000	07/29/11	08/15/11	85.83	86.18	0.00	(0.35)	
	2,000	07/29/11	08/15/11	171.67	170.42	0.00 (Y)	1.25	
Security Subtotal								
				1,788.36	1,807.76	2.26	(17.14)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ENERAL GROWTH PROPERTIES INC SHS									
83,000	Sale	02/07/11	03/02/11	370023103	1,256.68	1,254.96	0.00	1.72	
57,000	Sale	08/26/11	11/15/11		821.15	749.40	0.00	71.75	
15,000	Sale	09/13/11	11/15/11		216.10	186.27	0.00	29.83	
29,000	Sale	09/13/11	11/16/11		412.44	360.12	0.00	52.32	
Security Subtotal					2,706.37	2,550.75	0.00	155.62	
EALTHCARE REALTY TR REIT									
49,000	Sale	08/03/11	10/14/11	421946104	870.94	888.53	0.00	(17.59)	
10,000	Sale	08/03/11	10/17/11		174.56	181.33	0.00	(6.77)	
Security Subtotal					1,045.50	1,069.86	0.00	(24.36)	
IGHWOODS PPTYS INC REIT									
19,000	Sale	02/07/11	03/02/11	431284108	628.53	622.98	0.00	5.55	
36,000	Sale	06/02/11	07/21/11		1,244.97	1,249.86	0.00	(4.89)	
15,000	Sale	06/02/11	07/22/11		519.82	520.78	0.00	(0.96)	
48,000	Sale	08/24/11	09/16/11		1,486.99	1,450.19	0.00	26.80	
6,000	Sale	09/12/11	09/16/11		185.88	179.99	0.00	5.89	
Security Subtotal					4,066.19	4,033.80	0.00	32.39	
YATT HOTELS CORP									
14,000	Sale	03/02/11	08/09/11	448579102	474.16	638.08	0.00	(163.92)	
3,000	Sale	04/13/11	08/09/11		101.61	122.46	0.00	(20.85)	
5,000	Sale	04/14/11	08/09/11		169.35	204.42	0.00	(35.07)	
Security Subtotal					745.12	964.96	0.00	(219.84)	
IMCO REALTY CORP MD COM REIT									
55,000	Sale	05/19/11	07/29/11	49446R109	1,033.20	1,067.52	34.32 (W)	0.00	
IBERTY PPTY TR SBI REIT									
13,000	Sale	04/13/11	06/02/11	531172104	449.35	430.54	0.00	18.81	
4,000	Sale	04/14/11	06/02/11		138.27	134.06	0.00	4.21	
6,000	Sale	04/14/11	06/30/11		195.49	201.09	5.80 (W)	0.00	
21,000	Sale	04/14/11	07/29/11		706.61	703.83	0.00	2.78	
6,000	Sale	05/05/11	07/29/11		201.89	215.88	13.99 (WY)	0.00	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
IBERTY PPTY TR SBI								
REIT								
7,000	Sale	07/21/11	07/29/11	235.54	245.32	9.78 (W)	0.00	
3,000	Sale	07/21/11	07/29/11	100.95	105.14	0.00	(4.19)	
6,000	Sale	05/05/11	08/24/11	197.55	225.42	0.00 (Y)	(27.87)	
8,000	Sale	07/21/11	08/24/11	263.41	280.37	0.00	(16.96)	
11,000	Sale	07/21/11	12/09/11	331.74	385.51	0.00	(53.77)	
7,000	Sale	07/21/11	12/09/11	211.11	256.45	0.00 (Y)	(45.34)	
34,000	Sale	10/14/11	12/09/11	1,025.42	1,006.44	0.00	18.98	
Security Subtotal				4,057.33	4,190.05	29.37	(103.35)	
ASALLE HOTEL PPTYS BN I								
REIT								
19,000	Sale	03/02/11	11/16/11	443.41	517.78	0.00	(74.37)	
IID AMERICA APT CMNTYS								
REIT								
21,000	Sale	03/02/11	06/22/11	1,413.39	1,310.85	0.00	102.54	
1,000	Sale	03/03/11	06/22/11	67.30	62.81	0.00	4.49	
9,000	Sale	03/23/11	06/22/11	605.74	552.08	0.00	53.66	
4,000	Sale	05/04/11	06/22/11	269.22	265.63	0.00	3.59	
Security Subtotal				2,355.65	2,191.37	0.00	164.28	
IACK CALJ REALTY CORP								
REIT								
17,000	Sale	03/02/11	04/13/11	558.59	566.36	7.77 (W)	0.00	
19,000	Sale	03/02/11	04/25/11	661.74	633.00	0.00	28.74	
11,000	Sale	03/02/11	10/14/11	301.68	366.47	0.00	(64.79)	
17,000	Sale	03/23/11	10/14/11	466.25	605.15	0.00 (Y)	(138.90)	
26,000	Sale	05/04/11	10/14/11	713.08	913.64	0.00	(200.56)	
14,000	Sale	08/12/11	10/14/11	383.98	414.14	0.00	(30.16)	
Security Subtotal				3,085.32	3,498.76	7.77	(405.67)	
EGENCY CENTERS CORP								
REIT								
1,000	Sale	12/14/10	11/21/11	35.72	35.75	0.00 (Y)	(0.03)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LJ LODGING TRUST									
COMMON SHARES									
31.0000	Sale	06/20/11	12/20/11	74965L101	529.85	549.07	0.00	(19.22)	
16.0000	Sale	06/21/11	12/20/11		273.48	292.80	0.00	(19.32)	
Security Subtotal					803.33	841.87	0.00	(38.54)	
L GREEN REALTY CORP									
REIT									
3.0000	Sale	02/07/11	05/23/11	78440X101	255.10	220.28	0.00	34.82	
4.0000	Sale	02/07/11	08/12/11		289.85	293.70	0.00	(3.85)	
Security Subtotal					544.95	513.98	0.00	30.97	
ANGER FACTORY OUTLT CEN									
REIT									
20.0000	Sale	08/14/11	06/30/11	875465106	538.97	523.01	0.00	15.96	
32.0000	Sale	06/15/11	06/30/11		862.37	836.85	0.00	25.52	
Security Subtotal					1,401.34	1,359.86	0.00	41.48	
AUBMAN CENTERS INC COM									
REITS-REGIONAL MALLS									
3.0000	Sale	03/02/11	09/16/11	876664103	169.81	160.28	0.00	9.53	
DR INC									
23.0000	Sale	05/04/11	07/26/11	902653104	617.86	588.44	0.00	29.42	
27.0000	Sale	05/04/11	10/14/11		616.72	690.77	74.05 (W)	0.00	
51.0000	Sale	05/04/11	10/14/11		1,164.93	1,304.80	0.00	(139.87)	
21.0000	Sale	06/22/11	10/14/11		479.67	525.13	0.00	(45.46)	
11.0000	Sale	07/14/11	10/14/11		251.27	284.51	0.00	(33.24)	
11.0000	Sale	07/14/11	10/17/11		247.98	284.51	0.00	(36.53)	
Security Subtotal					3,378.43	3,678.16	74.05	(225.68)	
Covered Short Term Capital Gains and Losses Subtotal					47,144.76	48,374.72	657.05	(572.91)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

099-B

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

UNCOVERED TRANSACTIONS

MB PROPERTY CORP REIT CUSIP Number 001637109

25.0000	Sale	07/09/10	02/07/11	837.14	611.50	0.00	225.64	
20.0000	Sale	07/22/10	02/07/11	669.72	457.21	0.00	212.51	
7.0000	Sale	08/11/10	02/07/11	234.40	171.97	0.00	62.43	
15.0000	Sale	11/19/10	02/07/11	502.30	438.09	0.00	64.21	
	Security Subtotal			2,243.56	1,676.77	0.00	564.79	

ROOKFIELD OFFICE PROP PARENT # 074W6 CUSIP Number 112900121

96.0000	Sale	05/13/11	05/23/11	9.83	3.36	0.00	6.47	
	Security Subtotal							

ROOKFIELD PPTYS CRP COM CUSIP Number 112900105

35.0000	Sale	08/11/10	04/13/11	645.12	499.01	0.00	146.11	
13.0000	Sale	11/19/10	04/13/11	239.62	221.76	0.00	17.86	
	Security Subtotal			884.74	720.77	0.00	163.97	

RANDYWNE RLTY T SBI NEW CUSIP Number 105368203

51.0000	Sale	11/19/10	01/24/11	574.49	563.16	0.00	11.33	
19.0000	Sale	11/19/10	04/25/11	231.94	209.81	0.00	22.13	
70.0000	Sale	11/22/10	04/25/11	854.55	776.21	0.00	78.34	
14.0000	Sale	12/30/10	04/25/11	170.91	162.79	0.00	8.12	
5.0000	Sale	12/31/10	04/25/11	61.04	58.17	0.00	2.87	
	Security Subtotal			1,892.93	1,770.14	0.00	122.79	

OSTON PPTYS INC REIT CUSIP Number 101121101

2.0000	Sale	02/24/10	02/07/11	188.95	132.78	0.00	56.17	
6.0000	Sale	03/10/10	02/07/11	566.85	441.00	0.00	125.85	
	Security Subtotal			755.80	573.78	0.00	182.02	

IOMED REALTY TR INC CUSIP Number 09063H107

45.0000	Sale	09/07/10	04/13/11	825.61	819.74	0.00	5.87	
24.0000	Sale	09/07/10	04/14/11	442.17	437.19	0.00	4.98	
15.0000	Sale	09/08/10	04/14/11	276.36	274.43	0.00	1.93	
12.0000	Sale	10/04/10	04/14/11	221.08	219.95	0.00	1.13	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
IONED REALTY TR INC									
32.0000	Sale	12/14/10	09063H107	04/14/11	589.57	562.10	0.00	27.47	
75.0000	Sale	12/15/10		04/14/11	1,381.81	1,324.88	0.00	56.93	
	Security Subtotal				3,736.60	3,638.29	0.00	98.31	
ORESITE REALTY CORP									
15.0000	Sale	09/24/10	21870Q105	01/24/11	215.52	245.01	0.00	(29.49)	
10.0000	Sale	09/24/10		01/25/11	143.59	163.35	0.00	(19.76)	
10.0000	Sale	09/24/10		01/26/11	144.01	163.34	0.00	(19.33)	
	Security Subtotal				503.12	571.70	0.00	(68.58)	
IGITAL RLTY TR INC									
2.0000	Sale	04/16/10	253868103	04/14/11	113.61	110.12	0.00	3.49	
3.0000	Sale	08/06/10		06/14/11	186.31	182.65	0.00	3.66	
8.0000	Sale	08/11/10		06/14/11	496.85	472.82	0.00	24.03	
7.0000	Sale	08/31/10		06/14/11	434.75	412.27	0.00	22.48	
13.0000	Sale	10/14/10		10/14/11	739.97	792.88	0.00	(52.91)	
3.0000	Sale	10/22/10		10/14/11	170.76	179.64	0.00	(8.88)	
9.0000	Sale	10/29/10		10/14/11	512.29	538.21	0.00	(25.92)	
26.0000	Sale	11/19/10		10/14/11	1,479.96	1,328.56	0.00	151.40	
3.0000	Sale	12/30/10		10/14/11	170.77	154.09	0.00	16.68	
4.0000	Sale	12/30/10		10/17/11	225.79	205.45	0.00	20.34	
9.0000	Sale	12/31/10		10/17/11	508.03	468.15	0.00	39.88	
	Security Subtotal				5,039.09	4,844.84	0.00	194.25	
QUITY RESIDENTIAL REIT									
5.0000	Sale	04/23/10	29476L107	01/24/11	257.79	220.32	0.00	37.47	
4.0000	Sale	04/23/10		03/02/11	213.03	176.26	0.00	36.77	
4.0000	Sale	05/21/10		03/02/11	213.03	168.91	0.00	44.12	
14.0000	Sale	06/29/10		03/02/11	745.63	594.29	0.00	151.34	
11.0000	Sale	06/29/10		04/13/11	615.27	466.94	0.00	148.33	
2.0000	Sale	06/29/10		05/18/11	119.46	84.90	0.00	34.56	
5.0000	Sale	08/11/10		07/14/11	307.07	229.02	0.00	78.05	
2.0000	Sale	08/17/10		07/14/11	122.83	91.24	0.00	31.59	
3.0000	Sale	08/17/10		08/09/11	159.40	136.86	0.00	22.54	
	Security Subtotal				2,753.51	2,168.74	0.00	584.77	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SSEX PPTY TR INC COM								
REIT								
7,000	Sale	04/07/10	03/02/11	834.13	664.29	0.00	169.84	
6,000	Sale	04/07/10	03/23/11	717.72	569.40	0.00	148.32	
5,000	Sale	04/23/10	03/23/11	598.11	513.11	0.00	85.00	
3,000	Sale	05/06/10	03/23/11	358.86	324.40	0.00	34.46	
5,000	Sale	05/17/10	03/23/11	598.12	542.28	0.00	55.84	
1,000	Sale	06/23/10	05/04/11	134.15	103.65	0.00	30.50	
2,000	Sale	09/16/10	05/04/11	268.31	220.17	0.00	48.14	
1,000	Sale	11/19/10	09/27/11	123.06	108.68	0.00	14.38	
1,000	Sale	11/19/10	10/20/11	130.87	108.67	0.00	22.20	
3,000	Sale	11/22/10	10/20/11	392.63	326.92	0.00	65.71	
1,000	Sale	11/30/10	10/20/11	130.88	111.08	0.00	19.80	
6,000	Sale	11/30/10	10/28/11	872.90	666.48	0.00	206.42	
Security Subtotal				5,159.74	4,259.13	0.00	900.61	
XTRA SPACE STORAGE INC								
REIT								
3,000	Sale	07/09/10	02/07/11	59.34	42.16	0.00	17.18	
8,000	Sale	09/24/10	02/07/11	158.25	131.24	0.00	27.01	
24,000	Sale	10/29/10	02/07/11	474.76	391.95	0.00	82.81	
Security Subtotal				692.35	565.35	0.00	127.00	
DL R INV TR SBI NEW MD								
REIT								
3,000	Sale	06/29/10	05/18/11	258.53	213.74	0.00	44.79	
5,000	Sale	06/29/10	05/19/11	431.02	356.23	0.00	74.79	
12,000	Sale	10/29/10	05/19/11	1,034.45	989.94	0.00	44.51	
Security Subtotal				1,724.00	1,559.91	0.00	164.09	
IGHWOODS PPTYS INC								
REIT								
27,000	Sale	11/30/10	03/02/11	893.17	824.90	0.00	68.27	
4,000	Sale	12/01/10	03/02/11	132.32	122.96	0.00	9.36	
Security Subtotal				1,025.49	947.86	0.00	77.63	
YATT HOTELS CORP								
REIT								
6,000	Sale	10/14/10	02/07/11	293.89	247.06	0.00	46.83	
6,000	Sale	10/14/10	07/14/11	239.19	247.05	0.00	(7.86)	
11,000	Sale	10/29/10	07/14/11	438.54	443.25	0.00	(4.71)	
5,000	Sale	10/29/10	08/09/11	169.34	201.48	0.00	(32.14)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
3.0000	YATT HOTELS CORP Sale	11/19/10	448579102	08/09/11	101.60	123.86	0.00	(22.26)	
3.0000	Sale	11/22/10		08/09/11	101.60	124.60	0.00	(23.00)	
	Security Subtotal				1,344.16	1,387.30	0.00	(43.14)	
5.0000	EALTH CARE REIT INC COM REIT	04/23/10	42217K106	03/23/11	252.06	225.06	0.00	27.00	
8.0000	Sale	06/16/10		03/23/11	403.32	354.41	0.00	48.91	
3.0000	Sale	10/04/10		08/03/11	143.79	142.14	0.00	1.65	
2.0000	Sale	10/04/10		08/09/11	84.39	94.76	10.37 (W)	0.00	
	Security Subtotal				883.56	816.37	10.37	77.56	
5.0000	IMCO REALTY CORP MD COM REIT	04/01/10	49446R109	02/07/11	93.25	78.60	0.00	14.65	
65.0000	Sale	05/06/10		02/07/11	1,212.39	1,003.03	0.00	209.36	
	Security Subtotal				1,305.64	1,081.63	0.00	224.01	
25.0000	IBERTY PPTY TR SBI REIT	08/11/10	531172104	02/07/11	845.71	773.04	0.00	72.67	
8.0000	Sale	08/17/10		02/07/11	270.62	247.78	0.00	22.84	
18.0000	Sale	08/31/10		02/07/11	608.92	546.71	0.00	62.21	
21.0000	Sale	10/06/10		06/02/11	725.88	685.56	0.00	40.32	
4.0000	Sale	09/07/10		06/02/11	138.26	127.89	0.00	10.37	
	Security Subtotal				2,589.39	2,380.98	0.00	208.41	
18.0000	ASALLE HOTEL PTYS BN I REIT	08/31/10	517942108	01/24/11	501.23	378.36	0.00	122.87	
6.0000	Sale	09/07/10		08/03/11	139.35	134.38	0.00	4.97	
	Security Subtotal				640.58	512.74	0.00	127.84	
7.0000	LACK CALJ REALTY CORP REIT	07/09/10	554489104	01/24/11	236.59	207.23	0.00	29.36	
9.0000	Sale	07/09/10		02/07/11	309.96	266.43	0.00	43.53	
6.0000	Sale	08/06/10		02/07/11	206.64	199.93	0.00	6.71	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
IACK CALJ REALTY CORP REIT								
		CUSIP Number	554489104					
6.0000	Sale	11/19/10	02/07/11	206.64	186.25	0.00	20.39	
6.0000	Sale	11/22/10	02/07/11	206.64	186.95	0.00	19.69	
7.0000	Sale	12/14/10	02/07/11	241.09	211.64	0.00	29.45	
2.0000	Sale	12/15/10	02/07/11	68.89	60.57	0.00	8.32	
10.0000	Sale	12/15/10	04/13/11	328.58	302.85	0.00	25.73	
	Security Subtotal			1,805.03	1,621.85	0.00	183.18	
ATIONWIDE HLTH PPTYS REIT								
		CUSIP Number	638620104					
5.0000	Sale	07/30/10	02/07/11	182.54	185.58	0.00	(3.04)	
16.0000	Sale	07/30/10	03/02/11	645.07	593.86	0.00	51.21	
17.0000	Sale	08/11/10	03/02/11	685.39	653.36	0.00	32.03	
14.0000	Sale	08/27/10	03/02/11	564.43	536.30	0.00	28.13	
3.0000	Sale	09/16/10	03/02/11	120.96	117.05	0.00	3.91	
8.0000	Sale	09/16/10	05/04/11	352.92	312.12	0.00	40.80	
7.0000	Sale	09/16/10	06/22/11	296.57	273.11	0.00	23.46	
13.0000	Sale	09/24/10	06/22/11	550.78	509.63	0.00	41.15	
23.0000	Sale	10/04/10	06/22/11	974.45	897.39	0.00	77.06	
8.0000	Sale	10/14/10	06/22/11	338.94	326.21	0.00	12.73	
14.0000	Sale	11/30/10	06/22/11	593.15	504.98	0.00	88.17	
4.0000	Sale	12/07/10	06/22/11	169.48	141.80	0.00	27.68	
12.0000	Sale	12/07/10	06/23/11	497.63	425.39	0.00	72.24	
	Security Subtotal			5,972.31	5,476.78	0.00	495.53	
EBBLEBROOK HOTEL TRUST								
		CUSIP Number	70509V100					
1.0000	Sale	07/30/10	04/13/11	20.60	18.19	0.00	2.41	
20.0000	Sale	07/30/10	04/14/11	411.83	363.83	0.00	48.00	
	Security Subtotal			432.43	382.02	0.00	50.41	
EGENCY CENTERS CORP REIT								
		CUSIP Number	758849103					
4.0000	Sale	08/17/10	03/02/11	173.27	150.35	0.00	22.92	
11.0000	Sale	08/17/10	03/23/11	457.40	413.48	0.00	43.94	
3.0000	Sale	10/04/10	03/23/11	124.75	120.64	0.00	4.11	
4.0000	Sale	10/04/10	05/04/11	188.41	160.85	0.00	27.56	
10.0000	Sale	10/04/10	06/02/11	442.57	402.14	0.00	40.43	
1.0000	Sale	12/14/10	06/02/11	44.26	40.53	0.00	3.73	
6.0000	Sale	12/14/10	07/29/11	266.92	243.15	0.00	23.77	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
EGENCY CENTERS CORP REIT									
1.0000	Sale	12/14/10	758849103	08/24/11	40.08	40.52	0.44 (W)	0.00	
5.0000	Sale	12/15/10		08/24/11	200.43	203.17	2.74 (W)	0.00	
10.0000	Sale	12/15/10		11/21/11	357.21	406.33	0.00	(49.12)	
Security Subtotal					2,295.30	2,181.14	3.18	117.34	
L GREEN REALTY CORP REIT									
8.0000	Sale	10/06/10	78440X101	01/24/11	587.60	515.62	0.00	51.98	
7.0000	Sale	10/06/10		03/02/11	508.84	451.17	0.00	57.67	
8.0000	Sale	10/14/10		03/02/11	581.54	553.74	0.00	27.80	
2.0000	Sale	11/30/10		03/02/11	145.39	131.16	0.00	14.23	
4.0000	Sale	11/30/10		05/23/11	340.13	262.32	0.00	77.81	
Security Subtotal					2,143.50	1,914.01	0.00	229.49	
UNSTONE HOTEL INVS INC									
8.0000	Sale	06/16/10	867892101	05/18/11	77.62	92.87	0.00	(15.25)	
8.0000	Sale	06/16/10		05/19/11	77.90	92.86	0.00	(14.96)	
20.0000	Sale	06/29/10		05/19/11	194.77	200.87	0.00	(6.10)	
Security Subtotal					350.29	386.60	0.00	(36.31)	
AUBMAN CENTERS INC COM REITS-REGIONAL MALLS									
3.0000	Sale	04/01/10	876664103	01/24/11	152.91	119.96	0.00	32.95	
4.0000	Sale	06/08/10		01/24/11	203.90	152.00	0.00	51.90	
2.0000	Sale	06/29/10		01/24/11	101.95	78.70	0.00	23.25	
2.0000	Sale	06/29/10		02/07/11	106.17	78.69	0.00	27.48	
9.0000	Sale	07/22/10		02/07/11	477.79	352.66	0.00	125.13	
13.0000	Sale	09/07/10		02/07/11	690.15	588.57	0.00	101.58	
5.0000	Sale	10/14/10		02/07/11	265.44	242.49	0.00	22.95	
10.0000	Sale	10/29/10		02/07/11	530.89	465.76	0.00	65.13	
5.0000	Sale	11/19/10		02/07/11	265.45	235.01	0.00	30.44	
10.0000	Sale	11/19/10		04/25/11	568.61	470.03	0.00	98.58	
10.0000	Sale	11/22/10		04/25/11	568.61	471.17	0.00	97.44	
7.0000	Sale	11/22/10		06/14/11	401.51	329.82	0.00	71.69	
4.0000	Sale	11/22/10		08/09/11	204.15	188.47	0.00	15.68	
3.0000	Sale	11/22/10		09/16/11	169.80	141.35	0.00	28.45	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Transaction Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
-------------------------	----------	------------------------------	----------------------------	--------	------------	-------------	----------------	---------

AUBMAN CENTERS INC COM REITS-REGIONAL MALLS

6.0000 Sale	12/14/10	09/16/11	339.60	285.56	0.00	54.04	
3.0000 Sale	12/30/10	09/16/11	169.80	152.17	0.00	17.63	
Security Subtotal			5,216.73	4,352.41	0.00	864.32	

ASH R E INV TR SBI \$.01 REIT

14.0000 Sale	11/30/10	02/07/11	432.80	428.23	0.00	4.57	
8.0000 Sale	12/01/10	02/07/11	247.32	248.40	0.00	(1.08)	
44.0000 Sale	12/01/10	06/02/11	1,452.96	1,366.21	0.00	86.75	
Security Subtotal			2,133.08	2,042.84	0.00	90.24	

Noncovered Short Term Capital Gains and Losses Subtotal

53,532.76 47,839.31 13.55 5,707.00

NET SHORT TERM CAPITAL GAINS AND LOSSES

100,677.52 96,214.03 670.60 5,134.09

ONG TERM CAPITAL GAINS AND LOSSES

ONCOVERED TRANSACTIONS

VALONBAY CMMUN INC REIT

4.0000 Sale	07/20/09	06/02/11	517.72	222.83	0.00	294.89	
2.0000 Sale	03/10/10	06/02/11	258.86	170.05	0.00	88.81	
7.0000 Sale	03/10/10	08/09/11	834.73	595.19	0.00	239.54	
2.0000 Sale	03/10/10	08/26/11	257.27	170.06	0.00	87.21	
2.0000 Sale	03/16/10	08/26/11	257.27	174.97	0.00	82.30	
3.0000 Sale	03/16/10	09/16/11	389.50	262.46	0.00	127.04	
8.0000 Sale	03/16/10	09/21/11	972.10	699.88	0.00	272.22	
Security Subtotal			3,487.45	2,295.44	0.00	1,192.01	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
OSTON PPTYS INC REIT									
2.0000	Sale	12/01/09	01/21/11	101121101	180.28	135.85	0.00	44.43	
1.0000	Sale	03/10/10	05/18/11		105.66	73.50	0.00	32.16	
7.0000	Sale	03/22/10	05/18/11		739.69	533.02	0.00	206.67	
3.0000	Sale	03/22/10	10/21/11		278.16	228.44	0.00	49.72	
Security Subtotal					1,303.79	970.81	0.00	332.98	
IGITAL RLTY TR INC									
4.0000	Sale	09/23/09	02/07/11	253868103	217.74	184.85	0.00	32.89	
12.0000	Sale	09/23/09	03/23/11		657.38	554.56	0.00	102.82	
2.0000	Sale	12/24/09	03/23/11		109.57	98.36	0.00	11.21	
14.0000	Sale	12/24/09	04/13/11		796.72	688.52	0.00	108.20	
1.0000	Sale	01/28/10	04/13/11		56.91	48.53	0.00	8.38	
1.0000	Sale	01/28/10	04/14/11		56.79	48.53	0.00	8.26	
5.0000	Sale	04/16/10	06/03/11		310.81	275.30	0.00	35.51	
7.0000	Sale	04/16/10	06/14/11		434.73	385.41	0.00	49.32	
4.0000	Sale	08/31/10	10/14/11		227.68	235.58	0.00	(7.90)	
3.0000	Sale	10/04/10	10/14/11		170.76	181.94	0.00	(11.18)	
2.0000	Sale	10/06/10	10/14/11		113.84	119.35	0.00	(5.51)	
Security Subtotal					3,152.93	2,820.93	0.00	332.00	
QUITY RESIDENTIAL REIT									
3.0000	Sale	06/29/10	07/14/11	29476L107	184.24	127.35	0.00	56.89	
7.0000	Sale	08/17/10	11/17/11		381.38	319.33	0.00	62.05	
5.0000	Sale	10/14/10	11/17/11		272.42	249.56	0.00	22.86	
Security Subtotal					838.04	696.24	0.00	141.80	
SSEX PPTY TR INC COM REIT									
4.0000	Sale	09/16/10	09/27/11	297178105	492.23	440.35	0.00	51.88	
CREST CITY ENTRPRS CL A									
38.0000	Sale	06/23/10	09/12/11	345550107	461.07	479.07	0.00	(18.00)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
OST HOTELS & RESORTS REIT									
12,000	Sale	03/26/10	05/18/11	44107P104	203.75	178.65	0.00	25.10	
25,000	Sale	03/26/10	07/14/11		417.24	372.20	0.00	45.04	
18,000	Sale	03/26/10	11/15/11		257.56	267.98	0.00	(10.42)	
16,000	Sale	06/08/10	12/20/11		228.09	214.96	0.00	13.13	
8,000	Sale	03/26/10	12/20/11		114.04	119.10	0.00	(5.06)	
10,000	Sale	04/07/10	12/20/11		142.56	151.11	0.00	(8.55)	
18,000	Sale	04/28/10	12/20/11		256.61	293.20	0.00	(36.59)	
17,000	Sale	06/29/10	12/20/11		242.36	233.84	0.00	8.52	
1,000	Sale	07/22/10	12/20/11		14.26	13.95	0.00	0.31	
10,000	Sale	05/17/10	12/20/11		142.56	150.26	0.00	(7.70)	
Security Subtotal					2,019.03	1,995.25	0.00	23.78	
CP INC									
13,000	Sale	01/06/10	05/04/11	40414L109	505.26	390.06	0.00	115.20	
12,000	Sale	01/06/10	07/27/11		442.19	360.05	0.00	82.14	
4,000	Sale	01/19/10	07/27/11		147.39	124.40	0.00	22.99	
5,000	Sale	02/24/10	07/27/11		184.26	146.35	0.00	37.91	
1,000	Sale	02/24/10	08/03/11		34.31	29.27	0.00	5.04	
12,000	Sale	05/06/10	08/03/11		411.77	375.06	0.00	36.71	
5,000	Sale	05/06/10	09/16/11		185.11	156.27	0.00	28.84	
12,000	Sale	05/06/10	10/14/11		432.94	375.06	0.00	57.88	
7,000	Sale	05/06/10	11/04/11		268.55	218.78	0.00	49.77	
7,000	Sale	06/23/10	11/04/11		268.56	225.51	0.00	43.05	
Security Subtotal					2,880.34	2,400.81	0.00	479.53	
EALTH CARE REIT INC COM REIT									
15,000	Sale	01/06/10	03/23/11	42217K106	756.19	670.72	0.00	85.47	
3,000	Sale	01/19/10	03/23/11		151.24	136.20	0.00	15.04	
3,000	Sale	02/22/10	03/23/11		151.24	125.79	0.00	25.45	
23,000	Sale	03/10/10	03/23/11		1,159.51	1,011.76	0.00	147.75	
2,000	Sale	06/16/10	08/03/11		95.85	88.60	0.00	7.25	
8,000	Sale	07/09/10	08/03/11		383.43	343.54	0.00	39.89	
3,000	Sale	07/30/10	08/03/11		143.79	136.10	0.00	7.69	
Security Subtotal					2,841.25	2,512.71	0.00	328.54	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
IMCO REALTY CORP MD COM									
	REIT								
17.0000	Sale	12/24/09	49446R109	02/07/11	317.08	236.58	0.00	80.50	
2.0000	Sale	01/19/10		02/07/11	37.30	27.54	0.00	9.76	
	Security Subtotal				354.38	264.12	0.00	90.26	
ASALLE HOTEL PPTYS BN I									
	REIT								
20.0000	Sale	09/07/10	517942108	10/10/11	393.91	447.95	0.00	(54.04)	
4.0000	Sale	09/07/10		11/15/11	93.84	89.59	0.00	4.25	
15.0000	Sale	10/14/10		11/15/11	351.90	376.20	0.00	(24.30)	
6.0000	Sale	11/03/10		11/15/11	140.77	140.14	0.00	0.63	
10.0000	Sale	11/03/10		11/16/11	233.36	233.56	0.00	(0.20)	
	Security Subtotal				1,213.78	1,287.44	0.00	(73.66)	
UBLIC STORAGE \$0.10									
	REIT								
1.0000	Sale	08/27/09	74460D109	01/24/11	105.19	71.52	0.00	33.67	
2.0000	Sale	08/27/09		10/14/11	228.03	143.04	0.00	84.99	
1.0000	Sale	08/27/09		12/20/11	130.70	71.52	0.00	59.18	
	Security Subtotal				463.92	286.08	0.00	177.84	
EBBLEBROOK HOTEL TRUST									
	REIT								
4.0000	Sale	12/09/09	70509V100	04/13/11	82.38	80.41	0.00	1.97	
2.0000	Sale	04/01/10		04/13/11	41.20	41.55	0.00	(0.35)	
	Security Subtotal				123.58	121.96	0.00	1.62	
IMON PROPERTY GROUP DEL									
	REIT								
3.0000	Sale	12/17/09	828806109	02/07/11	313.22	229.78	0.00	83.44	
14.0000	Sale	12/17/09		03/02/11	1,488.50	1,072.29	0.00	416.21	
6.0000	Sale	12/17/09		03/23/11	618.86	459.55	0.00	159.31	
1.0000	Sale	01/06/10		05/18/11	116.58	78.25	0.00	38.33	
8.0000	Sale	12/17/09		05/18/11	932.62	612.73	0.00	319.89	
3.0000	Sale	12/21/09		05/18/11	349.74	226.48	0.00	123.26	
8.0000	Sale	01/06/10		07/29/11	948.89	626.00	0.00	322.89	
3.0000	Sale	01/06/10		08/09/11	307.77	234.75	0.00	73.02	
12.0000	Sale	01/06/10		08/26/11	1,364.25	939.01	0.00	425.24	
5.0000	Sale	01/06/10		09/13/11	578.45	391.26	0.00	187.19	
3.0000	Sale	01/06/10		09/21/11	349.29	234.75	0.00	114.54	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	------------------------------	----------------------------	--------------	--------	------------	-------------	----------------	---------

IMON PROPERTY GROUP DEL REIT

2.0000	Sale	01/06/10	10/14/11	828806109	229.30	156.50	0.00	72.80	
2.0000	Sale	01/19/10	10/14/11		229.30	152.83	0.00	76.47	
2.0000	Sale	02/22/10	10/14/11		229.31	155.76	0.00	73.55	
Security Subtotal					8,056.08	5,569.94	0.00	2,486.14	

AUBMAN CENTERS INC COM REITS-REGIONAL MALLS

25.0000	Sale	12/17/09	01/24/11	876664103	1,274.32	870.24	0.00	404.08	
---------	------	----------	----------	-----------	----------	--------	------	--------	--

ORNADO REALTY TRUST COM REIT

3.0000	Sale	12/24/09	03/02/11	929042109	273.10	215.50	0.00	57.60	
8.0000	Sale	12/24/09	03/23/11		675.90	574.65	0.00	101.25	
4.0000	Sale	12/24/09	04/25/11		367.81	287.33	0.00	80.48	
7.0000	Sale	12/24/09	05/18/11		676.31	502.82	0.00	173.49	
1.0000	Sale	01/19/10	05/18/11		96.62	70.22	0.00	26.40	
3.0000	Sale	01/19/10	06/30/11		280.26	210.65	0.00	69.61	
2.0000	Sale	02/09/10	10/26/11		159.22	125.82	0.00	33.40	
4.0000	Sale	03/10/10	10/26/11		318.47	290.72	0.00	27.75	
7.0000	Sale	03/10/10	12/02/11		518.32	508.76	0.00	9.56	
Security Subtotal					3,366.01	2,786.47	0.00	579.54	

ENTAS INC REIT

2.0000	Sale	05/21/10	08/09/11	92276F100	89.21	89.68	0.00	(0.47)	
3.0000	Sale	05/21/10	12/20/11		160.61	134.51	0.00	26.10	
Security Subtotal					249.82	224.19	0.00	25.63	

Noncovered Long Term Capital Gains and Losses Subtotal

NET LONG TERM CAPITAL GAINS AND LOSSES

OTHER TRANSACTIONS

UBESMART COM	120.0000	Sale	09/19/11	229663109	1,096.35	N/A	0.00	N/A	
--------------	----------	------	----------	-----------	----------	-----	------	-----	--

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

SHORT TERM CAPITAL GAINS AND LOSSES

COVERED TRANSACTIONS

LLSTATE CORP DEL	COM	CUSIP Number	020002101					
84.0000	Sale	03/01/11	11/10/11	2,197.74	2,662.82	0.00	(465.08)	
59.0000	Sale	03/01/11	12/13/11	1,538.31	1,870.32	0.00	(332.01)	
	Security Subtotal			3,736.05	4,533.14	0.00	(797.09)	
LTERA CORP	COM	CUSIP Number	021441100					
111.0000	Sale	10/25/11	11/10/11	4,055.86	4,250.25	0.00	(194.39)	
MERIPRISE FINL INC		CUSIP Number	03076C106					
112.0000	Sale	03/24/11	11/10/11	5,098.13	6,747.37	0.00	(1,649.24)	
11.0000	Sale	08/16/11	11/10/11	500.72	491.42	0.00	9.30	
	Security Subtotal			5,598.85	7,238.79	0.00	(1,639.94)	
AKER HUGHES INC		CUSIP Number	057224107					
93.0000	Sale	05/25/11	08/19/11	5,074.84	6,738.63	0.00	(1,663.79)	
OSTON PPTYS INC		CUSIP Number	101121101					
REIT								
47.0000	Sale	08/10/11	11/10/11	4,482.30	4,500.51	0.00	(18.21)	
OSTON SCIENTIFIC CORP		CUSIP Number	101137107					
705.0000	Sale	03/01/11	11/10/11	4,150.67	5,380.84	1,230.17 (W)	0.00	
180.0000	Sale	03/01/11	11/10/11	1,059.75	1,373.83	0.00	(314.08)	
618.0000	Sale	05/17/11	11/10/11	3,638.47	4,198.69	0.00	(560.22)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
268.0000	OSTON SCIENTIFIC CORP Sale	03/01/11	101137107	12/13/11	1,422.86	2,027.28	0.00	(604.42)	
149.0000	Sale	03/01/11		12/22/11	783.23	1,127.11	0.00	(343.88)	
	Security Subtotal				11,054.98	14,107.75	1,230.17	(1,822.60)	
87.0000	ENTURYLINK INC SHS Sale	01/31/11	156700106	10/27/11	3,052.20	3,769.13	0.00	(716.93)	
115.0000	Sale	01/31/11		11/04/11	4,158.85	4,982.18	0.00	(823.33)	
	Security Subtotal				7,211.05	8,751.31	0.00	(1,540.26)	
81.0000	HEVRON CORP Sale	09/23/11	166764100	11/10/11	8,550.19	7,282.05	0.00	1,268.14	
18.0000	Sale	09/28/11		11/10/11	1,900.05	1,876.24	0.00	223.81	
	Security Subtotal				10,450.24	8,958.29	0.00	1,491.95	
64.0000	ONOCOPHILLIPS Sale	03/23/11	20825C104	08/12/11	4,221.81	5,038.13	0.00	(816.32)	
49.0000	Sale	03/23/11		08/15/11	3,290.95	3,857.31	0.00	(566.36)	
44.0000	Sale	03/28/11		08/15/11	2,955.14	3,540.95	0.00	(585.81)	
11.0000	Sale	03/28/11		10/25/11	778.12	885.24	0.00	(107.12)	
57.0000	Sale	03/31/11		10/25/11	4,032.13	4,599.56	0.00	(567.43)	
47.0000	Sale	05/03/11		10/25/11	3,324.74	3,553.20	0.00	(228.46)	
	Security Subtotal				18,602.89	21,474.39	0.00	(2,871.50)	
64.0000	ELGENE CORP COM Sale	02/16/11	151020104	10/06/11	4,025.87	3,415.48	0.00	610.39	
52.0000	Sale	02/16/11		10/19/11	3,409.69	2,775.08	0.00	634.61	
11.0000	Sale	02/16/11		11/10/11	707.61	587.04	0.00	120.57	
64.0000	Sale	05/17/11		11/10/11	4,117.06	3,802.40	0.00	314.66	
	Security Subtotal				12,260.23	10,580.00	0.00	1,680.23	
311.0000	BS CORP NEW CL B Sale	08/08/11	124857202	11/10/11	7,770.19	6,711.44	0.00	1,058.75	
91.0000	AMERON INTL CORP Sale	03/07/11	13342B105	11/10/11	4,553.21	5,632.79	0.00	(1,079.58)	
23.0000	Sale	03/07/11		12/14/11	1,071.15	1,423.67	0.00	(352.52)	
31.0000	Sale	03/07/11		12/16/11	1,458.09	1,918.87	0.00	(460.78)	
	Security Subtotal				7,082.45	8,975.33	0.00	(1,892.88)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LIFFS NATURAL RESOURCES INC									
				18683K101					
32.0000	Sale	01/13/11	03/11/11		2,807.45	2,790.23	0.00	17.22	
50.0000	Sale	01/13/11	07/27/11		4,679.39	4,359.73	0.00	319.66	
19.0000	Sale	01/13/11	09/29/11		1,009.62	1,656.70	0.00	(647.08)	
44.0000	Sale	03/01/11	09/29/11		2,338.09	4,247.72	0.00	(1,909.63)	
	Security Subtotal				10,834.55	13,054.38	0.00	(2,219.83)	
OCA COLA ENTERPRISES INC NEW									
				19122T109					
225.0000	Sale	06/23/11	11/03/11		5,878.20	6,425.55	0.00	(547.35)	
ITIGROUP INC COM NEW									
				172967424					
	Cash/Lieu	04/28/11	05/16/11		12.60	13.71	0.00	(1.11)	
111.0000	Sale	04/28/11	08/08/11		3,492.69	5,072.14	0.00	(1,579.45)	
151.0000	Sale	04/28/11	11/10/11		4,319.27	6,899.95	0.00	(2,580.68)	
1.0000	Sale	05/17/11	11/10/11		28.61	41.27	0.00	(12.66)	
88.0000	Sale	05/17/11	11/30/11		2,371.52	3,632.14	0.00	(1,260.62)	
	Security Subtotal				10,224.69	15,659.21	0.00	(5,434.52)	
ISCO SYSTEMS INC COM									
				17275R102					
515.0000	Sale	10/04/11	11/10/11		9,616.16	7,750.86	0.00	1,865.30	
ONAGRA FOODS INC									
				205887102					
167.0000	Sale	08/01/11	10/31/11		4,240.18	4,237.07	0.00	3.11	
82.0000	Sale	08/02/11	10/31/11		2,082.01	2,073.22	0.00	8.79	
	Security Subtotal				6,322.19	6,310.29	0.00	11.90	
EVON ENERGY CORP NEW									
				25179M103					
43.0000	Sale	01/21/11	08/15/11		2,986.27	3,574.76	0.00	(588.49)	
22.0000	Sale	01/21/11	11/10/11		1,477.69	1,828.95	351.26 (W)	0.00	
68.0000	Sale	01/21/11	11/10/11		4,567.40	5,653.11	0.00	(1,085.71)	
49.0000	Sale	01/25/11	11/10/11		3,291.21	4,153.70	0.00	(862.49)	
30.0000	Sale	02/01/11	11/10/11		2,015.04	2,687.52	0.00	(672.48)	
	Security Subtotal				14,337.61	17,898.04	351.26	(3,209.17)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
WISNEY (WALT) CO COM STK	CUSIP Number	254687106					
67,000 Sale	07/18/11	11/10/11	2,316.70	2,605.15	288.45 (W)	0.00	
341,000 Sale	07/18/11	11/10/11	11,790.94	13,259.07	0.00	(1,468.13)	
50,000 Sale	07/18/11	12/02/11	1,823.64	1,944.15	0.00	(120.51)	
Security Subtotal			15,931.28	17,808.37	288.45	(1,588.64)	
XXON MOBIL CORP COM	CUSIP Number	30231G102					
105,000 Sale	08/05/11	11/10/11	8,265.05	7,916.51	0.00	348.54	
53,000 Sale	08/11/11	11/10/11	4,171.88	3,688.64	0.00	483.24	
5,000 Sale	08/12/11	11/10/11	393.58	363.77	0.00	29.81	
Security Subtotal			12,830.51	11,968.92	0.00	861.59	
QT CORP	CUSIP Number	26884L109					
103,000 Sale	08/18/11	11/10/11	6,471.73	5,550.52	0.00	921.21	
33,000 Sale	09/01/11	11/10/11	2,073.48	2,020.40	0.00	53.08	
20,000 Sale	09/01/11	12/05/11	1,234.61	1,224.49	0.00	10.12	
9,000 Sale	09/01/11	12/12/11	501.01	551.02	0.00	(50.01)	
49,000 Sale	10/18/11	12/12/11	2,727.75	3,229.54	0.00	(501.79)	
Security Subtotal			13,008.58	12,575.97	0.00	432.61	
REEPRT-MCMRAN CPR & GLD	CUSIP Number	35671D857					
95,000 Sale	11/02/11	11/10/11	3,724.36	3,745.98	0.00	(21.62)	
IFTH THIRD BANCORP	CUSIP Number	316773100					
282,000 Sale	07/20/11	08/10/11	2,798.21	3,498.92	0.00	(700.71)	
423,000 Sale	07/20/11	11/10/11	5,075.22	5,248.37	0.00	(173.15)	
Security Subtotal			7,873.43	8,747.29	0.00	(873.86)	
GOOGLE INC CL A	CUSIP Number	38259P508					
6,000 Sale	01/14/11	11/10/11	3,572.81	3,728.40	0.00	(155.59)	
1,000 Sale	06/22/11	11/10/11	595.47	489.06	0.00	106.41	
4,000 Sale	06/22/11	12/09/11	2,492.06	1,956.25	0.00	535.81	
2,000 Sale	06/22/11	12/16/11	1,246.56	978.13	0.00	268.43	
Security Subtotal			7,906.90	7,151.84	0.00	755.06	
ESS CORP	CUSIP Number	42809H107					
55,000 Sale	02/24/11	05/04/11	4,292.89	4,599.66	0.00	(306.77)	
105,000 Sale	02/24/11	05/04/11	8,195.54	8,901.40	0.00	(705.86)	
Security Subtotal			12,488.43	13,501.06	0.00	(1,012.63)	





BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-16545

Taxpayer No.
XX-XXX3726

Page
11 of 37

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
UNIPER NETWORKS INC			48203R104					
152.0000 Sale	07/27/11	11/10/11		3,610.63	3,737.77	127.14 (W)	0.00	
111.0000 Sale	07/27/11	11/10/11		2,636.71	2,729.56	0.00	(92.85)	
Security Subtotal				6,247.34	6,467.33	127.14	(92.85)	
LA TENCOR CORP PV\$0.001			482480100					
100.0000 Sale	07/26/11	10/28/11		4,711.94	4,409.90	0.00	302.04	
IBERTY GLOBAL INC SER A			530555101					
95.0000 Sale	10/10/11	11/10/11		3,830.33	3,539.71	0.00	290.62	
IBERTY INTERACTIVE CORP SERIES A			53071M104					
261.0000 Sale	06/08/11	11/10/11		3,946.76	4,532.24	0.00	(585.48)	
EAR CORP SHS			521865204					
79.0000 Sale	10/03/11	11/10/11		3,380.35	3,338.15	0.00	42.20	
47.0000 Sale	10/03/11	11/22/11		1,881.37	1,985.99	0.00	(104.62)	
Security Subtotal				5,261.72	5,324.14	0.00	(62.42)	
YONDELLBASELL INDUSTRIE			N53745100					
142.0000 Sale	05/17/11	10/10/11		3,890.46	5,475.76	1,585.30 (W)	0.00	
24.0000 Sale	05/17/11	11/10/11		839.50	925.48	85.98 (W)	0.00	
67.0000 Sale	05/17/11	11/10/11		2,343.61	2,583.64	0.00	(240.03)	
142.0000 Sale	05/26/11	11/10/11		4,967.07	5,510.31	0.00 (Y)	(543.24)	
8.0000 Sale	08/10/11	11/10/11		279.84	246.83	0.00	33.01	
Security Subtotal				12,320.48	14,742.02	1,671.28	(750.26)	
IORGAN STANLEY			617446448					
226.0000 Sale	11/01/11	11/10/11		3,591.07	3,735.01	0.00	(143.94)	
IAXIM INTEGRATED PRODS			57772K101					
189.0000 Sale	07/22/11	11/10/11		4,919.11	4,493.74	0.00	425.37	
IICROSOFT CORP			594918104					
131.0000 Sale	02/18/11	10/10/11		3,511.62	3,538.54	0.00	(26.92)	
210.0000 Sale	02/18/11	11/10/11		5,529.19	5,672.48	0.00	(143.29)	
58.0000 Sale	04/27/11	11/10/11		1,474.46	1,472.34	0.00	2.12	
Security Subtotal				10,515.27	10,683.36	0.00	(168.09)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NATIONAL-OILWELL VARCO								
	10/26/11	11/10/11	637071101	3,711.89	3,670.67	0.00	41.22	
	10/26/11	12/05/11		2,318.46	2,175.21	0.00	143.25	
Security Subtotal				6,030.35	5,845.88	0.00	184.47	
VIDIA								
	06/22/11	11/10/11	67066G104	3,749.42	4,133.08	0.00	(383.66)	
WELLS FARGO								
	04/08/11	06/23/11	654106103	7,151.29	6,801.61	0.00	349.68	
WELLS FARGO								
	04/01/11	11/10/11	674599105	686.83	736.89	0.00	(50.06)	
WELLS FARGO								
	04/13/11	11/10/11	693517106	9,045.90	8,095.59	0.00	950.31	
WELLS FARGO								
	03/01/11	08/09/11	713448108	683.60	697.61	0.00	(14.01)	
	03/01/11	11/10/11		6,861.89	6,912.67	0.00	(50.78)	
	10/06/11	11/10/11		251.82	239.91	0.00	11.91	
Security Subtotal				7,797.31	7,850.19	0.00	(52.88)	
WELLS FARGO								
	10/07/11	11/10/11	717081103	12,665.92	11,824.59	0.00	841.33	
WELLS FARGO								
	08/03/11	11/10/11	744573106	4,030.28	3,842.41	0.00	187.87	
	08/03/11	12/21/11		2,239.83	2,273.43	0.00	(33.60)	
Security Subtotal				6,270.11	6,115.84	0.00	154.27	
WELLS FARGO								
	07/28/11	09/28/11	75281A109	2,932.04	3,141.60	0.00	(209.56)	
	07/28/11	09/29/11		1,527.31	1,701.70	0.00	(174.39)	
	07/28/11	11/03/11		1,905.74	1,767.16	0.00	138.58	
	08/09/11	11/03/11		4,799.66	3,774.39	0.00	1,025.27	
Security Subtotal				11,164.75	10,384.85	0.00	779.90	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
TARWOOD HOTELS AND RESORTS WORLDWIDE NE	CUSIP Number 85590A401						
41.0000 Sale	10/27/11	11/10/11	2,001.17	2,102.63	101.46 (W)	0.00	
34.0000 Sale	10/27/11	11/10/11	1,659.51	1,743.64	0.00	(84.13)	
Security Subtotal			3,660.68	3,846.27	101.46	(84.13)	
CHLUMBERGER LTD	CUSIP Number 806857108						
49.0000 Sale	07/08/11	09/23/11	3,003.66	4,384.27	0.00	(1,380.61)	
IMON PROPERTY GROUP DEL REIT	CUSIP Number 828806109						
31.0000 Sale	09/23/11	11/10/11	3,893.53	3,416.97	0.00	476.56	
EVA PHARMACTCL INDS ADR	CUSIP Number 881624209						
18.0000 Sale	03/01/11	12/14/11	730.24	906.96	0.00	(176.72)	
THE MOSAIC COMPANY COMMON SHARES	CUSIP Number 61945C103						
60.0000 Sale	07/08/11	11/10/11	3,375.54	4,211.67	0.00	(836.13)	
HERMO FISHER SCIENTIFIC INC	CUSIP Number 883556102						
162.0000 Sale	10/13/11	11/10/11	7,728.27	8,749.57	0.00	(1,021.30)	
INILEVER NV NY REG SHS	CUSIP Number 904784709						
176.0000 Sale	01/06/11	11/10/11	5,826.43	5,371.36	0.00	455.07	
VEATHERFORD INTL LTD. REG.	CUSIP Number H27013103						
184.0000 Sale	01/31/11	03/02/11	3,685.29	4,314.93	0.00	(629.64)	
WILLIAMS COMPANIES DEL	CUSIP Number 969457100						
158.0000 Sale	11/02/11	11/10/11	4,845.76	4,756.05	0.00	89.71	
6.0000 Sale	11/04/11	11/10/11	184.02	186.69	0.00	(2.67)	
96.0000 Sale	11/04/11	12/16/11	2,937.93	2,986.99	0.00	(49.06)	
Security Subtotal			7,967.71	7,929.73	0.00	37.98	
UM BRANDS INC	CUSIP Number 988498101						
132.0000 Sale	01/10/11	04/12/11	6,581.89	6,509.90	0.00	71.99	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
-------------------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

Covered Short Term Capital Gains and Losses Subtotal

394,715.96 418,775.19 3,769.76 (20,289.47)

UNCOVERED TRANSACTIONS

RCHER DANIELS MIDLO CUSIP Number 039483102

95.0000 Sale	05/12/10	02/02/11	3,338.37	2,611.41	0.00	726.96	
213.0000 Sale	06/15/10	02/02/11	7,485.00	5,672.83	0.00	1,812.17	

Security Subtotal

10,823.37 8,284.24 0.00 2,539.13

IMC SOFTWARE INC CUSIP Number 055921100

45.0000 Sale	04/29/10	02/23/11	2,170.84	1,807.40	0.00	363.44	
100.0000 Sale	06/16/10	02/23/11	4,824.11	3,748.96	0.00	1,075.15	

Security Subtotal

6,994.95 5,556.36 0.00 1,438.59

IACTER INTERNETL INC CUSIP Number 071813109

78.0000 Sale	05/07/10	04/08/11	4,182.25	3,528.86	0.00	653.39	
--------------	----------	----------	----------	----------	------	--------	--

OMCAST CORP NEW CL A CUSIP Number 20030N101

230.0000 Sale	08/12/10	07/18/11	5,491.29	4,086.13	0.00	1,405.16	
---------------	----------	----------	----------	----------	------	----------	--

BS CORP NEW CL B CUSIP Number 124857202

7.0000 Sale	12/08/10	06/03/11	188.10	125.88	0.00	62.22	
176.0000 Sale	12/08/10	08/03/11	4,648.65	3,164.94	0.00	1,483.71	
56.0000 Sale	12/08/10	08/05/11	1,299.65	1,007.02	0.00	292.63	
178.0000 Sale	12/13/10	08/05/11	4,131.04	3,201.58	0.00	929.46	

Security Subtotal

10,267.44 7,499.42 0.00 2,768.02

OW CHEMICAL CO CUSIP Number 260543103

167.0000 Sale	10/12/10	08/04/11	5,045.91	4,935.55	0.00	110.36	
---------------	----------	----------	----------	----------	------	--------	--

M C CORPORATION MASS CUSIP Number 268648102

158.0000 Sale	04/30/10	04/27/11	4,440.45	3,061.31	0.00	1,379.14	
88.0000 Sale	11/30/10	11/10/11	2,119.41	1,892.46	0.00	226.95	

Security Subtotal

6,559.86 4,953.77 0.00 1,606.09



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
REEPRT-MCMRAN CPR & GLD	CUSIP Number	35671D857					
44.0000 Sale	10/12/10	01/20/11	4,843.13	4,145.33	0.00	697.80	
40.0000 Sale	10/12/10	01/21/11	4,415.49	3,768.49	0.00	647.00	
Security Subtotal			9,258.62	7,913.82	0.00	1,344.80	
ENERAL MOTORS CO COMMON SHARES	CUSIP Number	37045V100					
229.0000 Sale	11/18/10	09/28/11	4,730.16	8,131.72	0.00	(3,401.56)	
OHLS CORP WISC PV 1CT	CUSIP Number	500255104					
119.0000 Sale	11/05/10	01/13/11	6,116.08	6,228.92	0.00	(112.84)	
YONDELLBASELL INDUSTRIE	CUSIP Number	N53745100					
116.0000 Sale	11/05/10	01/13/11	4,215.74	3,244.71	0.00	971.03	
121.0000 Sale	11/05/10	01/21/11	4,211.59	3,384.56	0.00	827.03	
Security Subtotal			8,427.33	6,629.27	0.00	1,798.06	
EXTERA ENERGY INC SHS	CUSIP Number	65339F101					
108.0000 Sale	10/14/10	04/15/11	5,973.99	5,989.99	0.00	(16.00)	
OLO RALPH LAUREN CORP A	CUSIP Number	731572103					
51.0000 Sale	10/26/10	01/05/11	5,570.71	4,806.13	0.00	764.58	
NC FINCL SERVICES GROUP	CUSIP Number	693475105					
111.0000 Sale	09/29/10	07/20/11	6,132.10	5,792.58	0.00	339.52	
75.0000 Sale	10/19/10	07/20/11	4,143.32	3,968.38	0.00	174.94	
67.0000 Sale	12/13/10	07/20/11	3,701.37	4,029.02	0.00	(327.65)	
Security Subtotal			13,976.79	13,789.98	0.00	186.81	
ROCTER & GAMBLE CO	CUSIP Number	742718109					
122.0000 Sale	08/18/10	06/22/11	7,835.29	7,438.74	0.00	396.55	
ANGE RESOURCES CORP DEL	CUSIP Number	75281A109					
8.0000 Sale	02/26/10	01/21/11	363.42	408.98	0.00	(45.56)	
71.0000 Sale	04/18/10	01/21/11	3,225.41	3,572.16	0.00	(346.75)	
70.0000 Sale	05/10/10	01/21/11	3,179.99	3,358.12	0.00	(178.13)	
Security Subtotal			6,768.82	7,339.26	0.00	(570.44)	



BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-16545Taxpayer No.
XX-XX3726Page
16 of 37

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
52.0000	CHLUMBERGER LTD Sale	10/28/10	03/01/11	806857108	4,809.21	3,601.58	0.00	1,207.63	
35.0000	Sale	10/28/10	08/11/11		2,551.16	2,424.14	0.00	127.02	
8.0000	Sale	11/01/10	08/11/11		583.13	559.80	0.00	23.33	
49.0000	Sale	11/01/10	09/23/11		3,003.65	3,428.81	0.00	(425.16)	
	Security Subtotal				10,947.15	10,014.33	0.00	932.82	
35.0000	UNTRUST BKS INC COM Sale	12/20/10	08/10/11	867914103	644.20	945.40	0.00	(301.20)	
265.0000	Sale	12/20/10	11/10/11		5,001.62	7,158.02	0.00	(2,156.40)	
	Security Subtotal				5,645.82	8,103.42	0.00	(2,457.60)	
101.0000	EVA PHARMACTCL INDS ADR Sale	11/12/10	11/02/11	881624209	3,924.56	5,095.46	0.00	(1,170.90)	
100.0000	Sale	11/12/10	11/10/11		4,065.92	5,045.01	0.00	(979.09)	
91.0000	Sale	11/15/10	11/10/11		3,699.99	4,629.46	0.00	(929.47)	
	Security Subtotal				11,690.47	14,769.93	0.00	(3,079.46)	
186.0000	WEATHERFORD INTL LTD. REG. Sale	12/21/10	02/28/11	H27013103	4,393.35	4,147.97	0.00	245.38	
196.0000	Sale	12/21/10	03/02/11		3,925.62	4,370.97	0.00	(445.35)	
	Security Subtotal				8,318.97	8,518.94	0.00	(199.97)	
	Noncovered Short Term Capital Gains and Losses Subtotal				154,625.27	148,518.78	0.00	6,106.49	
	NET SHORT TERM CAPITAL GAINS AND LOSSES				549,341.23	567,293.97	3,769.76	(14,182.98)	
	ONG TERM CAPITAL GAINS AND LOSSES								
	OVERED TRANSACTIONS								
44.0000	WELLS FARGO & CO NEW DEL Sale	04/27/10	11/10/11	949746101	1,101.48	1,366.62	0.00 (Y)	(265.14)	
32.0000	Sale	04/28/10	11/10/11		801.08	1,007.87	0.00 (Y)	(206.79)	
10.0000	Sale	04/28/10	11/30/11		250.83	314.96	0.00 (Y)	(64.13)	
	Security Subtotal				2,153.39	2,689.45	0.00	(536.06)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
Covered Long Term Capital Gains and Losses Subtotal								
				2,153.39	2,689.45	0.00	(536.06)	
UNCOVERED TRANSACTIONS								
ILLSTATE CORP DEL COM								
168.0000	Sale	06/23/10	020002101 09/20/11	4,136.45	5,112.36	0.00	(975.91)	
15.0000	Sale	06/23/10	11/10/11	392.45	456.46	0.00	(64.01)	
	Security Subtotal			4,528.90	5,568.82	0.00	(1,039.92)	
DOBE SYS DEL PV\$ 0.001								
255.0000	Sale	11/03/10	00724F101 11/10/11	7,139.86	7,299.17	0.00	(159.31)	
FLAC INC COM								
84.0000	Sale	08/26/09	001055102 03/01/11	4,884.19	3,449.27	0.00	1,434.92	
92.0000	Sale	08/26/09	11/10/11	4,013.69	3,777.78	0.00	235.91	
14.0000	Sale	06/16/10	11/10/11	610.78	619.58	0.00	(8.80)	
	Security Subtotal			9,508.66	7,846.63	0.00	1,662.03	
MN ELEC POWER CO								
45.0000	Sale	04/09/09	025537101 11/10/11	1,746.16	1,181.16	0.00	565.00	
129.0000	Sale	06/11/10	11/10/11	5,005.67	4,157.04	0.00	848.63	
44.0000	Sale	06/15/10	11/10/11	1,707.37	1,462.04	0.00	245.33	
18.0000	Sale	06/15/10	12/14/11	697.09	598.11	0.00	98.98	
	Security Subtotal			9,156.29	7,398.35	0.00	1,757.94	
VOGEN IDEC INC								
110.0000	Sale	03/10/09	09062X103 02/16/11	7,396.48	5,002.10	0.00	2,394.38	
49.0000	Sale	08/04/09	02/16/11	3,294.80	2,369.09	0.00	925.71	
116.0000	Sale	08/04/09	03/25/11	8,294.07	5,608.46	0.00	2,685.61	
	Security Subtotal			18,985.35	12,979.65	0.00	6,005.70	
ANK NEW YORK MELLON CORP								
218.0000	Sale	10/28/09	064058100 05/12/11	6,220.68	6,086.86	0.00	133.82	



BENJAMIN F BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-16545

Taxpayer No.
XX-XX3726

Page
18 of 37

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
AXTER INTERNTL INC								
142.0000 Sale	01/22/08	07/18/13/09	01/13/11	7,148.53	8,647.71	0.00	(1,499.18)	
10.0000 Sale	06/08/09	01/13/11	01/13/11	503.42	473.80	0.00	29.62	
134.0000 Sale	06/08/09	03/01/11	03/01/11	6,992.81	6,348.86	0.00	643.95	
51.0000 Sale	06/08/09	04/08/11	04/08/11	2,734.54	2,416.36	0.00	318.18	
Security Subtotal				17,379.30	17,886.73	0.00	(507.43)	
OEING COMPANY								
31.0000 Sale	10/14/08	09/02/13/05	11/10/11	2,009.03	1,449.70	0.00	559.33	
118.0000 Sale	11/17/09	11/10/11	11/10/11	7,647.32	6,213.62	0.00	1,433.70	
28.0000 Sale	05/24/10	11/10/11	11/10/11	1,814.62	1,790.30	0.00	24.32	
13.0000 Sale	05/24/10	12/16/11	12/16/11	919.73	831.21	0.00	88.52	
Security Subtotal				12,390.70	10,284.83	0.00	2,105.87	
OMCAST CORP NEW CL A								
368.0000 Sale	06/22/10	20030N101	07/18/11	8,786.04	6,731.31	0.00	2,054.73	
308.0000 Sale	07/02/10	07/18/11	07/18/11	7,353.54	5,400.81	0.00	1,952.73	
Security Subtotal				16,139.58	12,132.12	0.00	4,007.46	
VS CAREMARK CORP								
234.0000 Sale	03/04/10	126650100	10/06/11	7,806.02	8,143.20	0.00	(337.18)	
128.0000 Sale	05/07/10	10/06/11	10/06/11	4,269.96	4,462.62	0.00	(192.66)	
Security Subtotal				12,075.98	12,605.82	0.00	(529.84)	
BS CORP NEW CL B								
131.0000 Sale	11/17/09	124857202	03/25/11	3,263.63	1,812.17	0.00	1,451.46	
52.0000 Sale	11/17/09	06/03/11	06/03/11	1,397.30	719.33	0.00	677.97	
110.0000 Sale	03/08/10	06/03/11	06/03/11	2,955.83	1,614.25	0.00	1,341.58	
Security Subtotal				7,616.76	4,145.75	0.00	3,471.01	
ISH NETWORK CORPORATION CLASS A								
207.0000 Sale	05/18/09	25470M109	03/25/11	5,096.63	3,451.16	0.00	1,645.47	
142.0000 Sale	05/18/09	10/06/11	10/06/11	3,560.45	2,367.47	0.00	1,192.98	
187.0000 Sale	10/28/09	10/06/11	10/06/11	4,688.77	3,207.07	0.00	1,481.70	
141.0000 Sale	10/28/09	11/10/11	11/10/11	3,539.33	2,418.16	0.00	1,121.17	
80.0000 Sale	10/28/09	11/11/11	11/11/11	2,000.02	1,372.01	0.00	628.01	
Security Subtotal				18,885.20	12,815.87	0.00	6,069.33	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
OW CHEMICAL CO								
9,000 Sale	09/11/09	05/17/11	260543103	333.25	209.83	0.00	123.42	
281,000 Sale	12/11/09	05/17/11		10,405.10	7,499.10	0.00	2,906.00	
76,000 Sale	12/11/09	08/04/11		2,296.34	2,028.23	0.00	268.11	
Security Subtotal				13,034.69	9,737.16	0.00	3,297.53	
M C CORPORATION MASS								
171,000 Sale	04/30/10	11/10/11	268648102	4,118.38	3,313.20	0.00	805.18	
235,000 Sale	07/23/10	11/10/11		5,659.77	4,712.29	0.00	947.48	
Security Subtotal				9,778.15	8,025.49	0.00	1,752.66	
NTERGY CORP NEW								
13,000 Sale	12/16/04	07/01/11	29364G103	888.04	868.33	0.00	21.71	
7,000 Sale	12/30/04	07/01/11		478.17	479.15	0.00	(0.98)	
50,000 Sale	08/29/06	07/01/11		3,415.54	3,862.50	0.00	(446.96)	
1,000 Sale	03/27/07	07/01/11		68.32	104.00	0.00	(35.68)	
69,000 Sale	03/27/07	08/02/11		4,542.66	7,176.00	0.00	(2,633.34)	
50,000 Sale	02/26/08	08/02/11		3,291.79	5,193.41	0.00	(1,901.62)	
Security Subtotal				12,684.52	17,681.39	0.00	(4,996.87)	
VEREST RE GROUP LTD								
50,000 Sale	04/25/08	11/10/11	G3223R108	4,492.91	4,578.05	0.00	(85.14)	
45,000 Sale	01/21/09	11/10/11		4,043.63	3,096.53	0.00	947.10	
Security Subtotal				8,536.54	7,674.58	0.00	861.96	
MERSON ELEC CO								
120,000 Sale	11/17/09	03/01/11	291011104	7,032.09	5,109.31	0.00	1,922.78	
ORD MOTOR CO								
487,000 Sale	10/28/09	11/10/11	345370860	5,332.55	3,524.03	0.00	1,808.52	
283,000 Sale	10/28/09	12/15/11		2,901.82	2,047.85	0.00	853.97	
Security Subtotal				8,234.37	5,571.88	0.00	2,662.49	
RANKLIN RES INC								
28,000 Sale	11/19/08	11/10/11	354613101	2,930.70	1,420.50	0.00	1,510.20	
21,000 Sale	06/04/09	11/10/11		2,198.03	1,521.66	0.00	676.37	
13,000 Sale	06/18/10	11/10/11		1,360.69	1,203.91	0.00	156.78	
Security Subtotal				6,489.42	4,146.07	0.00	2,343.35	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ENERAL ELECTRIC									
188.0000	Sale	12/03/09	11/10/11	369604103	3,023.62	3,056.86	0.00	(33.24)	
668.0000	Sale	12/17/09	11/10/11		10,743.50	10,448.25	0.00	295.25	
238.0000	Sale	02/19/10	11/10/11		3,827.77	3,852.48	0.00	(24.71)	
111.0000	Sale	04/08/10	11/10/11		1,785.23	2,067.84	0.00	(282.61)	
22.0000	Sale	04/23/10	11/10/11		353.83	418.39	0.00	(64.56)	
	Security Subtotal				19,733.95	19,843.82	0.00	(109.87)	
ENERAL MILLS									
121.0000	Sale	12/12/08	03/01/11	370334104	4,457.79	3,650.98	0.00	806.81	
87.0000	Sale	12/12/08	11/10/11		3,406.52	2,625.08	0.00	781.44	
128.0000	Sale	01/22/10	11/10/11		5,011.91	4,570.66	0.00	441.25	
46.0000	Sale	04/30/10	11/10/11		1,801.16	1,647.95	0.00	153.21	
	Security Subtotal				14,677.38	12,494.67	0.00	2,182.71	
GOOGLE INC CL A									
8.0000	Sale	03/31/10	09/14/11	38259P508	4,232.41	4,517.14	0.00	(284.73)	
7.0000	Sale	03/31/10	11/10/11		4,168.28	3,952.50	0.00	215.78	
	Security Subtotal				8,400.69	8,469.64	0.00	(68.95)	
ARTFORD FINL SVCS GROUP									
218.0000	Sale	03/26/10	11/10/11	416515104	3,724.74	6,173.28	0.00	(2,448.54)	
8.0000	Sale	06/23/10	11/10/11		136.69	195.65	0.00	(58.96)	
	Security Subtotal				3,861.43	6,368.93	0.00	(2,507.50)	
ONEYWELL INTL INC DEL									
76.0000	Sale	07/14/09	03/01/11	438516106	4,314.31	2,369.70	0.00	1,944.61	
36.0000	Sale	07/14/09	11/10/11		1,927.98	1,122.49	0.00	805.49	
163.0000	Sale	10/14/09	11/10/11		8,729.52	6,060.94	0.00	2,668.58	
	Security Subtotal				14,971.81	9,553.13	0.00	5,418.68	
LINOIS TOOL WORKS INC									
81.0000	Sale	08/19/10	11/10/11	452308109	3,738.49	3,409.78	0.00	328.71	
IVESCO LTD									
131.0000	Sale	03/20/08	03/24/11	G491B7108	3,393.71	3,213.85	0.00	179.86	
59.0000	Sale	07/22/08	03/24/11		1,528.47	1,398.63	0.00	129.84	
191.0000	Sale	07/22/08	11/10/11		3,770.98	4,527.77	0.00	(756.79)	
	Security Subtotal				8,693.16	9,140.25	0.00	(447.09)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

099-B

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
PMORGAN CHASE & CO									
88.0000	Sale	10/15/07	11/10/11	46625H100	2,876.45	4,076.72	0.00	(1,200.27)	
405.0000	Sale	10/31/07	11/10/11		13,238.22	19,164.80	0.00	(5,926.58)	
89.0000	Sale	11/14/08	11/10/11		2,909.14	3,223.34	0.00	(314.20)	
	Security Subtotal				19,023.81	26,464.86	0.00	(7,441.05)	
OHNSON CONTROLS INC									
141.0000	Sale	04/17/09	11/10/11	478366107	4,349.23	2,452.49	0.00	1,896.74	
23.0000	Sale	05/19/10	11/10/11		709.46	669.89	0.00	39.57	
25.0000	Sale	05/19/10	12/15/11		725.70	728.14	0.00	(2.44)	
	Security Subtotal				5,784.39	3,850.52	0.00	1,933.87	
IERCK AND CO INC SHS									
84.0000	Sale	12/16/09	10/12/11	58933Y105	2,732.86	3,177.34	0.00	(444.48)	
117.0000	Sale	12/16/09	10/24/11		3,893.63	4,425.57	0.00	(531.94)	
27.0000	Sale	02/23/10	10/24/11		898.53	986.00	0.00	(87.47)	
199.0000	Sale	02/23/10	11/10/11		6,967.76	7,267.20	0.00	(299.44)	
99.0000	Sale	03/26/10	11/10/11		3,466.38	3,727.61	0.00	(261.23)	
90.0000	Sale	06/28/10	11/10/11		3,151.26	3,213.73	0.00	(62.47)	
	Security Subtotal				21,110.42	22,797.45	0.00	(1,687.03)	
IARSH & MCLENNAN COS INC									
154.0000	Sale	09/10/09	11/10/11	571748102	4,682.28	3,556.35	0.00	1,125.93	
IEWFIELD EXPL CO COM									
10.0000	Sale	10/05/09	03/23/11	651290108	734.90	428.91	0.00	305.99	
62.0000	Sale	10/05/09	04/05/11		4,714.14	2,659.25	0.00	2,054.89	
55.0000	Sale	10/05/09	04/28/11		3,845.27	2,359.01	0.00	1,486.26	
45.0000	Sale	10/05/09	05/04/11		2,994.41	1,930.10	0.00	1,064.31	
64.0000	Sale	10/05/09	08/08/11		3,315.63	2,745.03	0.00	570.60	
26.0000	Sale	10/05/09	08/22/11		1,184.96	1,115.17	0.00	69.79	
49.0000	Sale	07/07/10	08/22/11		2,233.22	2,456.11	0.00	(222.89)	
	Security Subtotal				19,022.53	13,693.58	0.00	5,328.95	
IEWELL RUBBERMAID INC									
496.0000	Sale	09/28/09	06/08/11	651229106	7,085.27	7,629.38	0.00	(544.11)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B **2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS** (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ACCIDENTAL PETE CORP CAL									
38.0000	Sale	03/27/09	674599105	01/25/11	3,645.56	2,213.63	0.00	1,431.93	
1.0000	Sale	03/27/09	01/31/11	01/31/11	95.57	58.25	0.00	37.32	
56.0000	Sale	06/25/09	01/31/11	01/31/11	5,352.34	3,626.30	0.00	1,726.04	
52.0000	Sale	06/25/09	02/24/11	02/24/11	5,400.50	3,367.28	0.00	2,033.22	
41.0000	Sale	06/25/09	03/23/11	03/23/11	4,120.58	2,654.97	0.00	1,465.61	
20.0000	Sale	06/25/09	05/25/11	05/25/11	2,058.04	1,295.11	0.00	762.93	
21.0000	Sale	08/13/09	05/25/11	05/25/11	2,160.96	1,468.38	0.00	692.58	
41.0000	Sale	08/13/09	08/19/11	08/19/11	3,394.67	2,866.84	0.00	527.83	
26.0000	Sale	08/13/09	09/30/11	09/30/11	1,889.66	1,818.00	0.00	71.66	
17.0000	Sale	05/03/10	09/30/11	09/30/11	1,235.56	1,525.10	0.00	(289.54)	
10.0000	Sale	11/10/11	11/10/11	11/10/11	981.18	897.12	0.00	84.06	
41.0000	Sale	05/27/10	11/10/11	11/10/11	4,022.84	3,308.88	0.00	713.96	
	Security Subtotal				34,357.46	25,099.86	0.00	9,257.60	
IRACLE CORP \$0.01 DEL									
180.0000	Sale	12/24/09	68389X105	03/01/11	5,749.88	4,456.73	0.00	1,293.15	
G&E CORP									
89.0000	Sale	08/20/10	69331C108	10/19/11	3,837.33	4,043.49	0.00	(206.16)	
71.0000	Sale	08/20/10	11/10/11	11/10/11	2,846.65	3,225.71	0.00	(379.06)	
100.0000	Sale	10/12/10	11/10/11	11/10/11	4,009.38	4,625.57	0.00	(616.19)	
	Security Subtotal				10,693.36	11,894.77	0.00	(1,201.41)	
RUDENTIAL FINANCIAL INC									
120.0000	Sale	06/03/09	744320102	11/10/11	6,342.41	4,892.96	0.00	1,449.45	
79.0000	Sale	12/23/09	11/10/11	11/10/11	4,175.42	4,092.24	0.00	83.18	
	Security Subtotal				10,517.83	8,985.20	0.00	1,532.63	
EPSICO INC									
62.0000	Sale	05/07/10	713448108	06/22/11	4,283.35	4,018.14	0.00	265.21	
28.0000	Sale	05/07/10	07/08/11	07/08/11	1,951.91	1,814.65	0.00	137.26	
42.0000	Sale	07/01/10	08/09/11	08/09/11	2,927.88	2,553.63	0.00	374.25	
54.0000	Sale	07/01/10	08/09/11	08/09/11	3,355.80	3,283.24	0.00	72.56	
	Security Subtotal				12,518.94	11,669.66	0.00	849.28	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
TATE STREET CORP									
105.0000	Sale	12/15/09	08/16/11	857477103	3,661.76	4,192.62	0.00	(530.86)	
19.0000	Sale	12/15/09	09/26/11		594.60	758.66	0.00	(164.06)	
93.0000	Sale	05/19/10	09/26/11		2,910.43	3,803.64	0.00	(893.21)	
	Security Subtotal				7,166.79	8,754.92	0.00	(1,588.13)	
LM CORP									
17.0000	Sale	05/22/08	05/17/11	78442P106	273.36	389.46	0.00	(116.10)	
399.0000	Sale	08/26/08	05/17/11		6,416.04	5,833.58	0.00	582.46	
221.0000	Sale	08/26/08	11/10/11		3,038.71	3,231.13	0.00	(192.42)	
242.0000	Sale	01/19/10	11/10/11		3,327.47	2,656.26	0.00	671.21	
	Security Subtotal				13,055.58	12,110.43	0.00	945.15	
PRINT NEXTEL CORP									
62.0000	Sale	04/24/08	11/10/11	852061100	176.70	487.31	0.00	(310.61)	
1155.0000	Sale	05/06/08	11/10/11		3,291.80	10,102.55	0.00	(6,810.75)	
175.0000	Sale	06/03/08	11/10/11		498.75	1,707.55	0.00	(1,208.80)	
525.0000	Sale	08/12/08	11/10/11		1,496.28	4,263.00	0.00	(2,766.72)	
875.0000	Sale	07/28/09	11/10/11		2,493.80	4,052.74	0.00	(1,558.94)	
	Security Subtotal				7,957.33	20,613.15	0.00	(12,655.82)	
UNTRUST BKS INC COM									
146.0000	Sale	02/03/10	08/10/11	867914103	2,687.19	3,387.90	0.00	(700.71)	
EVA PHARMACTCL INDS ADR									
27.0000	Sale	11/15/10	12/14/11	881624209	1,095.34	1,373.58	0.00	(278.24)	
EXAS INSTRUMENTS									
229.0000	Sale	06/25/10	07/22/11	882508104	7,216.13	5,507.54	0.00	1,708.59	
RAVELERS COS INC									
131.0000	Sale	01/21/09	11/10/11	89417E109	7,515.33	5,122.10	0.00	2,393.23	
'NILEVER NV NY REG SHS									
100.0000	Sale	01/22/08	10/24/11	904784709	3,424.80	3,156.73	0.00	268.07	
87.0000	Sale	01/22/08	11/10/11		2,880.10	2,746.35	0.00	133.75	
49.0000	Sale	05/26/09	11/10/11		1,622.12	1,198.14	0.00	423.98	
	Security Subtotal				7,927.02	7,101.22	0.00	825.80	



BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-16545

Taxpayer No.
XX-XX3726

Page
24 of 37

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

S BANCORP (NEW)

225.0000	Sale	05/24/10	10/27/11	5,859.07	5,369.10	0.00	489.97	
6.0000	Sale	05/24/10	11/10/11	153.62	143.18	0.00	10.44	
396.0000	Sale	06/18/10	11/10/11	10,139.39	9,248.62	0.00	890.77	
	Security Subtotal			16,152.08	14,760.90	0.00	1,391.18	

WELLS FARGO & CO NEW DEL

44.0000	Sale	04/08/10	04/28/11	1,285.48	1,401.98	116.48 (W)	0.00	
322.0000	Sale	04/08/10	04/28/11	9,407.37	10,259.83	0.00	(852.46)	
42.0000	Sale	04/09/10	04/28/11	1,227.05	1,356.57	129.52 (W)	0.00	
204.0000	Sale	04/09/10	08/08/11	5,052.08	6,589.06	0.00	(1,536.98)	
10.0000	Sale	04/09/10	11/10/11	250.33	322.99	0.00	(72.66)	
109.0000	Sale	04/21/10	11/10/11	2,728.65	3,603.00	0.00	(874.35)	
100.0000	Sale	05/17/10	11/30/11	2,508.40	3,181.36	0.00	(672.96)	
	Security Subtotal			22,459.36	26,714.77	246.00	(4,009.41)	

WELLPOINT INC

14.0000	Sale	01/09/07	10/12/11	945.65	1,075.11	0.00	(129.46)	
38.0000	Sale	03/27/07	10/12/11	2,566.78	3,076.10	0.00	(509.32)	
30.0000	Sale	06/06/08	10/12/11	2,026.42	1,693.13	0.00	333.29	
37.0000	Sale	06/06/08	10/14/11	2,468.26	2,088.18	0.00	380.08	
33.0000	Sale	06/06/08	10/28/11	2,267.86	1,862.44	0.00	405.42	
18.0000	Sale	09/04/08	10/28/11	1,237.03	917.38	0.00	319.65	
83.0000	Sale	09/04/08	11/10/11	5,684.56	4,230.12	0.00	1,454.44	
49.0000	Sale	09/04/08	12/16/11	3,176.88	2,497.30	0.00	679.58	
	Security Subtotal			20,373.44	17,439.76	0.00	2,933.68	

Noncovered Long Term Capital Gains and Losses Subtotal

37,030.38

NET LONG TERM CAPITAL GAINS AND LOSSES

36,494.32

TOTAL CAPITAL GAINS AND LOSSES TOTAL REPORTED SALES PROCEEDS

1,095,540.33
1,095,540.33

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(Y) The gain or loss of this transaction includes an adjustment to basis for the disallowed loss amount on one or more previous "Wash Sales."



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
COVERED TRANSACTIONS								
ASTMAN CHEMICAL CO COM		CUSIP Number	277432100					
50,000	Sale	09/27/11	11/10/11	1,990.46	1,820.95	0.00	169.51	
76,000	Sale	09/28/11	11/10/11	3,025.50	2,669.49	0.00	356.01	
50,000	Sale	09/29/11	11/10/11	1,990.46	1,770.21	0.00	220.25	
54,000	Sale	10/13/11	11/10/11	2,149.70	1,999.49	0.00	150.21	
	Security Subtotal			9,156.12	8,260.14	0.00	895.98	
HUDSON CITY BANCORP INC		CUSIP Number	443683107					
331,000	Sale	01/25/11	11/10/11	1,890.64	3,651.56	0.00	(1,760.92)	
36,000	Sale	01/26/11	11/10/11	205.63	399.76	0.00	(194.13)	
121,000	Sale	06/17/11	11/10/11	691.15	986.79	0.00	(295.64)	
	Security Subtotal			2,787.42	5,038.11	0.00	(2,250.69)	
VTL PAPER CO		CUSIP Number	460146103					
262,000	Sale	03/16/11	11/10/11	7,413.04	6,719.12	0.00	693.92	
122,000	Sale	03/21/11	11/10/11	3,451.87	3,299.42	0.00	152.45	
139,000	Sale	03/22/11	11/10/11	3,932.87	3,743.81	0.00	189.06	
99,000	Sale	06/20/11	11/10/11	2,801.12	2,715.94	0.00	85.18	
	Security Subtotal			17,598.90	16,478.29	0.00	1,120.61	
PMORGAN CHASE & CO		CUSIP Number	46625H100					
114,000	Sale	05/03/11	11/10/11	3,726.31	5,191.97	1,465.66 (W)	0.00	
54,000	Sale	05/03/11	11/10/11	1,765.10	2,459.35	694.25 (W)	0.00	
137,000	Sale	05/04/11	11/10/11	4,478.12	6,248.42	1,770.30 (W)	0.00	



BENJAMIN F. BRADY CHARITABLE FOUNDATION
Bank of America Corporation

TIN 58-2413726

Taxpayer No.
XX-XXX3726

Account No.
29S-16546

Page
8 of 27

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
JPMORGAN CHASE & CO									
15.0000	Sale	05/04/11	46625H100	11/10/11	490.30	684.13	0.00	(193.83)	
77.0000	Sale	09/16/11		11/10/11	2,516.89	2,572.01	0.00	(55.12)	
103.0000	Sale	11/04/11		11/10/11	3,366.77	3,481.98	0.00	(115.21)	
Security Subtotal					16,343.49	20,637.86	3,930.21	(364.16)	
ELI LILLY & CO									
190.0000	Sale	05/03/11	532457108	11/10/11	7,076.65	7,228.51	0.00	(151.86)	
55.0000	Sale	05/06/11		11/10/11	2,048.51	2,113.87	0.00	(65.36)	
Security Subtotal					9,125.16	9,342.38	0.00	(217.22)	
MATTEL INC									
129.0000	COM Sale	08/30/11	577081102	11/10/11	3,676.10	3,474.34	0.00	201.76	
111.0000	Sale	09/06/11		11/10/11	3,163.16	2,895.80	0.00	267.36	
65.0000	Sale	09/27/11		11/10/11	1,852.31	1,738.13	0.00	114.18	
Security Subtotal					8,691.57	8,108.27	0.00	583.30	
PEPSICO INC									
46.0000	Sale	03/02/11	713448108	11/10/11	2,895.84	2,883.96	0.00	11.88	
63.0000	Sale	03/03/11		11/10/11	3,966.05	4,022.34	0.00	(56.29)	
31.0000	Sale	03/11/11		11/10/11	1,951.56	2,004.13	0.00	(52.57)	
Security Subtotal					8,813.45	8,910.43	0.00	(96.98)	
PITNEY BOWES INC									
38.0000	Sale	03/25/11	724479100	11/10/11	722.24	956.33	0.00	(234.09)	
WAL-MART STORES INC									
129.0000	Sale	07/14/11	931142103	11/10/11	7,490.24	6,902.30	0.00	587.94	
52.0000	Sale	07/14/11		11/10/11	3,019.33	2,786.81	0.00	232.52	
Security Subtotal					10,509.57	9,689.11	0.00	820.46	
WHIRLPOOL CORP									
28.0000	Sale	08/04/11	963320106	11/10/11	1,489.01	1,821.69	0.00	(332.68)	
19.0000	Sale	08/05/11		11/10/11	1,010.39	1,239.27	0.00	(228.88)	
51.0000	Sale	08/08/11		11/10/11	2,712.13	3,152.62	0.00	(440.49)	
15.0000	Sale	08/10/11		11/10/11	797.69	874.67	0.00	(76.98)	
Security Subtotal					6,009.22	7,088.25	0.00	(1,079.03)	





BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-16546

Taxpayer No.
XX-XXX3726

Page
9 of 27

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

Covered Short Term Capital Gains and Losses Subtotal

89,757.14 94,509.17 3,930.21 (821.82)

ONCOVERED TRANSACTIONS

AXTER INTERNTL INC CUSIP Number 071813109

15,000	Sale	05/18/10	03/02/11	783.28	651.76	0.00	131.52	
46,000	Sale	05/19/10	03/02/11	2,402.09	1,960.99	0.00	441.10	
66,000	Sale	05/19/10	03/03/11	3,549.76	2,813.59	0.00	736.17	
19,000	Sale	05/19/10	03/04/11	1,020.79	809.98	0.00	210.81	
4,000	Sale	05/19/10	03/08/11	212.35	170.52	0.00	41.83	
27,000	Sale	05/20/10	03/08/11	1,433.43	1,128.07	0.00	305.36	
37,000	Sale	05/20/10	03/09/11	1,962.93	1,545.88	0.00	417.05	
61,000	Sale	05/20/10	03/11/11	3,182.22	2,548.60	0.00	633.62	
Security Subtotal				14,546.85	11,629.39	0.00	2,917.46	

ICROSFT CORP CUSIP Number 594918104

258,000	Sale	11/26/10	11/10/11	6,793.00	6,540.35	0.00	252.65	
53,000	Sale	11/30/10	11/10/11	1,395.47	1,344.37	0.00	51.10	
Security Subtotal				8,188.47	7,884.72	0.00	303.75	

NC FINCL SERVICES GROUP CUSIP Number 693475105

60,000	Sale	11/10/10	11/10/11	3,161.04	3,393.37	0.00	(232.33)	
71,000	Sale	11/12/10	11/10/11	3,740.57	4,056.44	0.00	(315.87)	
Security Subtotal				6,901.61	7,449.81	0.00	(548.20)	

ITNEY BOWES INC CUSIP Number 724479100

143,000	Sale	12/15/10	11/10/11	2,717.85	3,446.31	0.00	(728.46)	
8,000	Sale	12/22/10	11/10/11	152.04	197.35	0.00	(45.31)	
82,000	Sale	12/23/10	11/10/11	1,558.49	2,017.24	0.00	(458.75)	
21,000	Sale	12/27/10	11/10/11	399.12	516.15	0.00	(117.03)	
12,000	Sale	12/28/10	11/10/11	228.07	296.14	0.00	(68.07)	
Security Subtotal				5,055.57	6,473.19	0.00	(1,417.62)	

IME WARNER INC SHS CUSIP Number 887317303

108,000	Sale	12/06/10	11/10/11	3,687.51	3,356.01	0.00	331.50	
98,000	Sale	12/07/10	11/10/11	3,346.08	3,082.91	0.00	263.17	
65,000	Sale	12/09/10	11/10/11	2,219.34	2,036.40	0.00	182.94	
Security Subtotal				9,252.93	8,475.32	0.00	777.61	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
MERRIPRISE FINL INC								
109,000 Sale	08/27/10	03076C106	11/10/11	4,961.58	4,712.56	0.00	249.02	
23,000 Sale	08/30/10		11/10/11	1,046.94	1,000.23	0.00	46.71	
18,000 Sale	09/01/10		11/10/11	819.35	819.96	0.00	(0.61)	
Security Subtotal				6,827.87	6,532.75	0.00	295.12	
T & T INC								
254,000 Sale	01/25/05	00206R102	11/10/11	7,404.97	6,072.17	0.00	1,332.80	
19,000 Sale	10/19/05		11/10/11	553.91	461.75	0.00	92.16	
4,000 Sale	05/15/09		11/10/11	116.62	99.43	0.00	17.19	
Security Subtotal				8,075.50	6,633.35	0.00	1,442.15	
VENTURYLINK INC SHS								
61,000 Sale	03/05/09	156700106	08/30/11	2,152.89	1,494.00	0.00	658.89	
14,000 Sale	03/05/09		08/31/11	501.48	342.89	0.00	158.59	
90,000 Sale	03/11/09		08/31/11	3,223.87	2,217.71	0.00	1,006.16	
13,000 Sale	03/11/09		09/20/11	455.40	320.34	0.00	135.06	
132,000 Sale	03/12/09		09/20/11	4,624.07	3,355.90	0.00	1,268.17	
39,000 Sale	03/12/09		09/27/11	1,336.59	991.51	0.00	345.08	
Security Subtotal				12,294.30	8,722.35	0.00	3,571.95	
HEVRON CORP								
109,000 Sale	12/17/04	166764100	11/10/11	11,505.82	5,646.21	0.00	5,859.61	
ONOCOPHILLIPS								
59,000 Sale	11/10/09	20825C104	01/25/11	3,956.09	3,143.55	0.00	812.54	
49,000 Sale	11/10/09		03/28/11	3,922.30	2,610.74	0.00	1,311.56	
254,000 Sale	11/10/09		11/10/11	18,132.71	13,533.25	0.00	4,599.46	
Security Subtotal				26,011.10	19,287.54	0.00	6,723.56	
HESAPEAKE ENERGY OKLA								
252,000 Sale	11/30/09	165167107	11/10/11	6,399.75	6,119.30	0.00	280.45	
DIAMOND OFFSHORE DRLNG								
10,000 Sale	07/27/09	25271C102	01/27/11	721.63	937.36	0.00	(215.73)	
60,000 Sale	07/28/09		01/27/11	4,329.79	5,545.49	0.00	(1,215.70)	
40,000 Sale	07/28/09		01/31/11	2,871.78	3,697.00	0.00	(825.22)	
5,000 Sale	07/29/09		01/31/11	358.98	451.22	0.00	(92.24)	
95,000 Sale	07/29/09		11/10/11	6,130.23	8,573.23	0.00	(2,443.00)	
19,000 Sale	05/14/10		11/10/11	1,226.05	1,355.29	0.00	(129.24)	



BENJAMINE BRADY CHARITABLE FOUNDATION
Bank of America Corporation

TIN 58-2413726

Account No.
29S-16546

Taxpayer No.
XX-XXX3726

Page
12 of 27

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
DIAMOND OFFSHORE DRLNG									
11.0000	Sale	05/14/10	11/21/11	25271C102	672.35	784.64	0.00	(112.29)	
17.0000	Sale	05/14/10	11/22/11		1,028.16	1,212.63	0.00	(184.47)	
11.0000	Sale	05/14/10	11/23/11		651.06	784.64	0.00	(133.58)	
38.0000	Sale	05/14/10	11/30/11		2,283.49	2,710.58	0.00	(427.09)	
Security Subtotal					20,273.52	26,052.08	0.00	(5,778.56)	
R R DONNELLEY SONS									
436.0000	Sale	03/23/09	11/10/11	257867101	6,914.13	3,382.45	0.00	3,531.68	
EDISON INTL CALIF									
200.0000	Sale	03/20/09	11/10/11	281020107	8,080.71	5,703.62	0.00	2,377.09	
26.0000	Sale	05/15/09	11/10/11		1,050.50	738.39	0.00	312.11	
Security Subtotal					9,131.21	6,442.01	0.00	2,689.20	
FREERT-MCMRAN CPR & GLD									
163.0000	Sale	01/11/10	11/10/11	35671D857	6,390.21	7,336.29	0.00	(946.08)	
GLAXOSMITHKLINE PLC ADR									
53.0000	Sale	06/15/07	11/10/11	37733W105	2,344.95	2,790.75	0.00	(445.80)	
163.0000	Sale	05/15/09	11/10/11		7,211.85	5,163.73	0.00	2,048.12	
Security Subtotal					9,556.80	7,954.48	0.00	1,602.32	
GENERAL ELECTRIC									
357.0000	Sale	07/29/10	11/10/11	369604103	5,741.66	5,760.59	0.00	(18.93)	
60.0000	Sale	07/30/10	11/10/11		964.99	964.47	0.00	0.52	
Security Subtotal					6,706.65	6,725.06	0.00	(18.41)	
HUDSON CITY BANCORP INC									
300.0000	Sale	07/07/09	11/10/11	443683107	1,713.56	4,064.56	0.00	(2,351.00)	
230.0000	Sale	07/10/09	11/10/11		1,313.73	3,118.34	0.00	(1,804.61)	
350.0000	Sale	07/13/09	11/10/11		1,999.16	4,950.86	0.00	(2,951.70)	
Security Subtotal					5,026.45	12,133.76	0.00	(7,107.31)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
UNTINGTON INGALLS INDS									
				446413106					
1.0000	Sale	10/27/09	05/06/11		39.74	29.52	0.00	10.22	
21.0000	Sale	10/28/09	05/06/11		834.56	619.57	0.00	214.99	
13.0000	Sale	10/28/09	05/09/11		511.59	383.54	0.00	128.05	
	Security Subtotal				1,385.89	1,032.63	0.00	353.26	
ARRIS CORP DEL									
				413875105					
75.0000	Sale	02/18/09	11/10/11		2,791.78	3,088.26	0.00	(296.48)	
143.0000	Sale	03/23/09	11/10/11		5,323.00	4,204.20	0.00	1,118.80	
	Security Subtotal				8,114.78	7,292.46	0.00	822.32	
UTEL CORP									
				458140100					
157.0000	Sale	11/30/09	10/27/11		3,915.39	3,003.90	0.00	911.49	
418.0000	Sale	11/30/09	11/10/11		10,057.63	7,997.64	0.00	2,059.99	
273.0000	Sale	08/27/10	11/10/11		6,568.75	5,033.46	0.00	1,535.29	
	Security Subtotal				20,541.77	16,035.00	0.00	4,506.77	
UTL BUSINESS MACHINES									
				459200101					
33.0000	Sale	04/15/09	11/10/11		6,053.04	3,229.16	0.00	2,823.88	
32.0000	Sale	04/23/09	11/10/11		5,869.62	3,216.54	0.00	2,653.08	
	Security Subtotal				11,922.66	6,445.70	0.00	5,476.96	
OHNSON AND JOHNSON COM									
				478160104					
112.0000	Sale	05/04/09	11/10/11		7,182.98	5,999.45	0.00	1,183.53	
RAFT FOODS INC VA CL A									
				50075N104					
208.0000	Sale	05/09/07	11/04/11		7,310.23	6,810.32	0.00	499.91	
27.0000	Sale	05/09/07	11/07/11		949.45	884.03	0.00	65.42	
83.0000	Sale	05/09/07	11/07/11		2,934.01	2,717.58	0.00	216.43	
106.0000	Sale	05/09/07	11/08/11		3,737.13	3,470.64	0.00	266.49	
	Security Subtotal				14,930.82	13,882.57	0.00	1,048.25	
IMBERLY CLARK									
				494368103					
124.0000	Sale	08/29/06	11/10/11		8,732.42	7,697.93	0.00	1,034.49	



BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-16546

Taxpayer No.
XX-XXX3726

Page
14 of 27

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LOCKHEED MARTIN CORP								
45.0000	Sale	03/11/10	539830109	3,421.73	3,722.02	0.00	(300.29)	
50.0000	Sale	03/12/10	11/10/11	3,801.93	4,145.77	0.00	(343.84)	
18.0000	Sale	03/15/10	11/10/11	1,368.70	1,508.55	0.00	(139.85)	
Security Subtotal				8,592.36	9,376.34	0.00	(783.98)	
LUBRIZOL CORP								
35.0000	Sale	01/12/10	549271104	4,684.36	2,670.01	0.00	2,014.35	
40.0000	Sale	01/14/10	03/15/11	5,353.55	3,126.26	0.00	2,227.29	
10.0000	Sale	01/15/10	03/15/11	1,338.39	779.64	0.00	558.75	
7.0000	Sale	01/19/10	03/15/11	936.88	559.83	0.00	377.05	
18.0000	Sale	01/19/10	03/16/11	2,411.34	1,439.55	0.00	971.79	
30.0000	Sale	01/20/10	03/16/11	4,018.91	2,457.91	0.00	1,561.00	
5.0000	Sale	01/21/10	03/16/11	669.82	422.65	0.00	247.17	
Security Subtotal				19,413.25	11,455.85	0.00	7,957.40	
METLIFE INC								
252.0000	COM Sale	05/04/09	59156R108	8,133.14	6,955.89	0.00	1,177.25	
MARATHON OIL CORP								
85.0000	Sale	10/19/05	565849106	4,181.38	2,480.08	0.00	1,701.30	
14.0000	Sale	08/29/06	02/28/11	688.70	618.66	0.00	70.04	
267.0000	Sale	08/29/06	11/10/11	7,295.50	7,037.93	0.00	257.57	
Security Subtotal				12,165.58	10,136.67	0.00	2,028.91	
MARATHON PETROLEUM CORP								
61.0000	Sale	08/29/06	56585A102	2,433.17	2,175.34	0.00	257.83	
55.0000	Sale	08/29/06	07/13/11	2,124.37	1,961.37	0.00	163.00	
27.0000	Sale	08/29/06	07/15/11	1,050.40	962.86	0.00	87.54	
Security Subtotal				5,607.94	5,099.57	0.00	508.37	
MEDTRONIC INC								
70.0000	COM Sale	02/25/09	585055106	2,417.49	2,393.43	0.00	24.06	
158.0000	Sale	02/26/09	11/10/11	5,456.64	5,086.11	0.00	370.53	
Security Subtotal				7,874.13	7,479.54	0.00	394.59	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
EW YORK CMNTY BANCORP									
75.0000	Sale	02/04/09	649445103	06/20/11	1,189.55	943.07	0.00	246.48	
158.0000	Sale	02/04/09		06/21/11	2,483.57	1,986.73	0.00	496.84	
17.0000	Sale	02/04/09		06/22/11	265.01	213.76	0.00	51.25	
95.0000	Sale	05/15/09		06/22/11	1,480.94	1,000.33	0.00	480.61	
223.0000	Sale	05/15/09		06/30/11	3,345.85	2,348.15	0.00	997.70	
207.0000	Sale	05/15/09		07/01/11	3,169.42	2,179.67	0.00	989.75	
Security Subtotal					11,934.34	8,671.71	0.00	3,262.63	
ORTHROP GRUMMAN CORP									
10.0000	Sale	10/27/09	666807102	11/10/11	580.27	460.65	0.00	119.62	
114.0000	Sale	10/28/09		11/10/11	6,615.15	5,248.32	0.00	1,366.83	
Security Subtotal					7,195.42	5,708.97	0.00	1,486.45	
FIZER INC									
195.0000	Sale	05/02/06	717081103	05/03/11	3,985.62	4,925.45	0.00	(939.83)	
177.0000	Sale	08/29/06		05/03/11	3,617.72	4,894.95	0.00	(1,277.23)	
361.0000	Sale	08/29/06		05/03/11	7,356.50	9,983.50	0.00	(2,627.00)	
12.0000	Sale	08/29/06		11/10/11	237.11	331.86	0.00	(94.75)	
461.0000	Sale	04/24/08		11/10/11	9,109.19	9,293.76	0.00	(184.57)	
Security Subtotal					24,306.14	29,429.52	0.00	(5,123.38)	
EYNOLDS AMERICAN INC									
116.0000	Sale	12/17/04	761713106	09/20/11	4,447.26	2,262.19	0.00	2,185.07	
214.0000	Sale	12/17/04		11/10/11	8,297.97	4,173.35	0.00	4,124.62	
Security Subtotal					12,745.23	6,435.54	0.00	6,309.69	
ROYAL DUTCH SHELL PLC									
130.0000	Sale	10/08/07	780259206	11/10/11	9,034.83	10,392.69	0.00	(1,357.86)	
ANOFI ADR									
63.0000	Sale	10/26/10	80105N105	11/10/11	2,113.54	2,168.25	0.00	(54.71)	
127.0000	Sale	10/27/10		11/10/11	4,260.64	4,378.24	0.00	(117.60)	
23.0000	Sale	11/04/10		11/10/11	771.62	832.86	0.00	(61.24)	
Security Subtotal					7,145.80	7,379.35	0.00	(233.55)	



BENJAMIN F. BRADY CHARITABLE FOUNDATION
Bank of America Corporation

TIN 58-2413726

Account No.
29S-16546

Taxpayer No.
XX-XXX3726

Page
16 of 27

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
TOTAL S.A. SP ADR									
65.0000	Sale	01/03/08	89151E109	10/27/11	3,591.41	5,508.02	0.00	(1,916.61)	
8.0000	Sale	01/08/08	10/27/11	10/27/11	442.03	692.06	0.00	(250.03)	
117.0000	Sale	01/08/08	11/10/11	11/10/11	5,872.59	10,121.44	0.00	(4,248.85)	
85.0000	Sale	02/12/10	11/10/11	11/10/11	4,266.41	4,828.29	0.00	(561.88)	
15.0000	Sale	02/18/10	11/10/11	11/10/11	752.89	878.59	0.00	(125.70)	
70.0000	Sale	02/19/10	11/10/11	11/10/11	3,513.53	4,058.68	0.00	(545.15)	
30.0000	Sale	02/22/10	11/10/11	11/10/11	1,505.80	1,744.27	0.00	(238.47)	
Security Subtotal					19,944.66	27,831.35	0.00	(7,886.69)	
TRAVELERS COS INC									
142.0000	Sale	08/29/06	89417E109	11/10/11	8,146.38	6,212.50	0.00	1,933.88	
V F CORPORATION									
15.0000	Sale	12/30/04	918204108	07/14/11	1,710.05	828.45	0.00	881.60	
25.0000	Sale	10/19/05	07/14/11	07/14/11	2,850.10	1,383.37	0.00	1,466.73	
24.0000	Sale	08/29/06	07/14/11	07/14/11	2,736.10	1,655.28	0.00	1,080.82	
37.0000	Sale	08/29/06	07/15/11	07/15/11	4,169.48	2,551.89	0.00	1,617.59	
35.0000	Sale	08/29/06	07/20/11	07/20/11	4,003.60	2,413.95	0.00	1,589.65	
29.0000	Sale	08/29/06	07/21/11	07/21/11	3,491.17	2,000.13	0.00	1,491.04	
Security Subtotal					18,960.50	10,833.07	0.00	8,127.43	
VERIZON COMMUNICATIONS COM									
45.0000	Sale	10/19/05	92343V104	05/03/11	1,697.28	1,189.33	0.00	507.95	
148.0000	Sale	08/29/06	05/03/11	05/03/11	5,582.17	4,662.98	0.00	919.19	
202.0000	Sale	08/29/06	05/05/11	05/05/11	7,528.66	6,364.33	0.00	1,164.33	
Security Subtotal					14,808.11	12,216.64	0.00	2,591.47	
XEROX CORP									
1037.0000	Sale	03/23/09	984121103	11/10/11	8,423.39	4,852.23	0.00	3,571.16	
WELLS FARGO & CO NEW DEL									
250.0000	Sale	08/26/10	949746101	11/10/11	6,258.38	5,907.75	0.00	350.63	
34.0000	Sale	08/27/10	11/10/11	11/10/11	851.14	808.16	0.00	42.98	
Security Subtotal					7,109.52	6,715.91	0.00	393.61	
Noncovered Long Term Capital Gains and Losses Subtotal					471,647.01	424,820.21	0.00	46,826.80	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
				471,647.01	424,820.21	0.00	46,826.80	

NET LONG TERM CAPITAL GAINS AND LOSSES

OTHER TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
	OYAL DUTCH SHELL PLC SPONS ADR A	04/01/11	04/01/11	29.39	N/A	0.00	N/A	
	Cash/Lieu			29.39				
	Other Transactions Subtotal			29.39		0.00		

TOTAL CAPITAL GAINS AND LOSSES
 TOTAL REPORTED SALES PROCEEDS

605,378.97
 605,378.97

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

N/A Results which cannot be calculated because of insufficient data in the Capital Gain (or Loss) Column and are not included in the Realized Capital Gain and Loss summary.

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(821.82)	2,033.00	0.00	46,826.80

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction	Quantity	Description	Date Acquired	Date Liquidated	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
Cover of Short	Short Sale								
SHORT TERM CAPITAL GAINS AND LOSSES									
NONCOVERED TRANSACTIONS									
U.S. TRSY INFLATION NOTE									
2.375% APR 15 2011		9000.0000 Redemption	12/30/10	04/15/11	10,008.55	10,008.59	0.00	(0.04)	
U.S. TREASURY NOTE									
2.375% OCT 31 2014		5000.0000 Sale	04/08/10	02/11/11	5,111.70	4,978.71	0.00	132.99	
		60000.0000 Sale	04/29/10	02/11/11	61,340.42	60,148.04	0.00	1,192.38	
		161000.0000 Sale	10/19/10	02/11/11	164,596.81	170,118.03	0.00	(5,521.22)	
Security Subtotal									
					231,048.93	235,244.78	0.00	(4,195.85)	
U.S. TREASURY NOTE									
2.500% JUN 30 2017		78000.0000 Sale	08/19/10	02/10/11	76,269.06	80,460.55	0.00	(4,191.49)	
		2000.0000 Sale	12/30/10	02/10/11	1,955.62	1,986.73	0.00	(31.11)	
Security Subtotal									
					78,224.68	82,447.28	0.00	(4,222.60)	
U.S. TREASURY NOTE									
2.375% JUL 31 2017		262000.0000 Sale	08/13/10	02/04/11	254,486.92	266,752.54	0.00	(12,265.62)	
		130000.0000 Sale	08/17/10	02/04/11	126,272.13	132,606.53	0.00	(6,334.40)	
		10000.0000 Sale	12/30/10	02/04/11	9,713.25	9,846.13	0.00	(132.88)	
Security Subtotal									
					390,472.30	409,205.20	0.00	(18,732.90)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B **2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS** (OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
	Noncovered Short Term Capital Gains and Losses Subtotal			709,754.46	736,905.85	0.00	(27,151.39)	
	NET SHORT TERM CAPITAL GAINS AND LOSSES			709,754.46	736,905.85	0.00	(27,151.39)	

LONG TERM CAPITAL GAINS AND LOSSES

NONCOVERED TRANSACTIONS

U.S. TREASURY NOTE 4 000% FEB 15 2015 CUSIP Number 912828DM9

45000.0000	Sale	09/08/09	02/01/11	49,348.67	47,500.16	0.00	1,848.51	
35000.0000	Sale	09/16/09	02/01/11	38,382.30	36,877.75	0.00	1,504.55	
50000.0000	Sale	10/08/09	02/01/11	54,831.86	53,143.04	0.00	1,688.82	
5000.0000	Sale	10/20/09	02/01/11	5,483.18	5,305.06	0.00	178.12	
35000.0000	Sale	10/29/09	02/01/11	38,382.31	36,989.42	0.00	1,392.89	
10000.0000	Sale	11/12/09	02/01/11	10,966.37	10,638.88	0.00	327.49	
5000.0000	Sale	12/08/09	02/01/11	5,483.19	5,358.12	0.00	125.07	
20000.0000	Sale	12/31/09	02/01/11	21,932.76	20,992.77	0.00	939.99	
	Security Subtotal			224,810.64	216,805.20	0.00	8,005.44	

U.S. TRSY INFLATION NOTE 2 375% APR 15 2011 CUSIP Number 912828FB1

255000.0000	Redemption	03/25/09	04/15/11	283,575.30	283,576.25	0.00	(0.95)	
15000.0000	Redemption	07/08/09	04/15/11	16,680.89	16,680.96	0.00	(0.07)	
10000.0000	Redemption	07/09/09	04/15/11	11,120.60	11,120.65	0.00	(0.05)	
5000.0000	Redemption	09/04/09	04/15/11	5,560.30	5,560.32	0.00	(0.02)	
5000.0000	Redemption	03/16/10	04/15/11	5,560.30	5,560.34	0.00	(0.04)	
	Security Subtotal			322,497.39	322,498.52	0.00	(1.13)	

Noncovered Long Term Capital Gains and Losses Subtotal

547,308.03 **539,303.72** **0.00** **8,004.31**

NET LONG TERM CAPITAL GAINS AND LOSSES

547,308.03 **539,303.72** **0.00** **8,004.31**

TOTAL CAPITAL GAINS AND LOSSES

1,257,062.49

TOTAL REPORTED SALES PROCEEDS

1,257,062.49

RONALD H PILCHER TTEE

2011 SUPPLEMENTAL TAX INFORMATION STATEMENT

Our Supplemental Tax Information Statement that follows is a summary of the Gross Proceeds and Capital Gains and Losses on your Widely Held Fixed Investment Trust (WHFIT) securities. As a WHFIT interest holder, you must report your pro-rata share of the securities sold by the WHFIT trust in addition to any gain (loss) from the sales that you have made for your WHFIT securities. This section includes your pro-rata share of principal payments made by Real Estate Mortgage Investment Conduits (REMICs) and Collateralized Debt Obligations (CDOs). Beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security at is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. Please note that for 2011 all transactions on your Supplemental Tax Information Statement will reflect as noncovered transactions. In calculating gain (loss) for any sales of these securities, unless otherwise noted, it was assumed that the oldest position was liquidated first. Other methods for calculating gain (loss) are available. Securities distributed from a retirement account reflect the tax basis on the date of distribution. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
HORT TERM CAPITAL GAINS AND LOSSES							
ONCOVERED TRANSACTIONS							
IMA PAE0392 05 50%2039 AMORTIZED FACTOR 0.79095	CUSIP Number	31419ANJ2					
Prin Payment	05/25/11		2,205.75	2,205.75	0.00	0.00	
Prin Payment	06/27/11		2,103.98	2,103.98	0.00	0.00	
Prin Payment	07/25/11		2,090.19	2,090.19	0.00	0.00	
Prin Payment	08/25/11		2,256.13	2,256.13	0.00	0.00	
Prin Payment	09/26/11		2,133.47	2,133.47	0.00	0.00	
Prin Payment	10/25/11		1,960.87	1,960.87	0.00	0.00	
Prin Payment	11/25/11		2,018.71	2,018.71	0.00	0.00	
Prin Payment	12/27/11		2,106.38	2,106.38	0.00	0.00	
Prin Payment	01/25/12		1,998.03	1,998.03	0.00	0.00	
Security Subtotal			18,873.51	18,873.51	0.00	0.00	
IMA PAE5471 04 50%2040 AMORTIZED FACTOR 0.88712	CUSIP Number	31419GCH5					
Prin Payment	11/25/11		3,289.83	3,289.83	0.00	0.00	
Prin Payment	12/27/11		3,212.89	3,212.89	0.00	0.00	
Prin Payment	01/25/12		3,121.68	3,121.68	0.00	0.00	
Security Subtotal			9,624.40	9,624.40	0.00	0.00	

RONALD H PILCHER TTEE

2011 SUPPLEMENTAL TAX INFORMATION STATEMENT

999-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CUSIP Number 3138A4X75								
IMA PAH3401 04 50%2041	Prin Payment	03/25/11	03/25/11	563.05	563.05	0.00	0.00	
AMORTIZED FACTOR 0.99504	Prin Payment	04/25/11	04/25/11	579.54	579.54	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	886.43	886.43	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	1,021.43	1,021.43	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	1,316.29	1,316.29	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,696.42	1,696.42	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	1,765.38	1,765.38	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	3,060.57	3,060.57	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	3,342.60	3,342.60	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	4,078.65	4,078.65	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	2,733.03	2,733.03	0.00	0.00	
	Security Subtotal			21,043.39	21,043.39	0.00	0.00	

IMA PAL0065 04 50%2041

AMORTIZED FACTOR 0.99650

CUSIP Number 3138EGCB8								
Prin Payment	04/25/11	04/25/11	1,104.80	1,104.80	0.00	0.00	0.00	
Prin Payment	05/25/11	05/25/11	829.83	829.83	0.00	0.00	0.00	
Prin Payment	06/27/11	06/27/11	1,405.58	1,405.58	0.00	0.00	0.00	
Prin Payment	07/25/11	07/25/11	1,538.79	1,538.79	0.00	0.00	0.00	
Prin Payment	08/25/11	08/25/11	2,009.44	2,009.44	0.00	0.00	0.00	
Prin Payment	09/26/11	09/26/11	3,067.47	3,067.47	0.00	0.00	0.00	
Prin Payment	10/25/11	10/25/11	6,601.33	6,601.33	0.00	0.00	0.00	
Prin Payment	11/25/11	11/25/11	6,476.21	6,476.21	0.00	0.00	0.00	
Prin Payment	12/27/11	12/27/11	5,714.11	5,714.11	0.00	0.00	0.00	
Prin Payment	01/25/12	01/25/12	4,441.24	4,441.24	0.00	0.00	0.00	
	Security Subtotal		33,188.80	33,188.80	0.00	0.00	0.00	

IMA P745275 05%2036

AMORTIZED VALUE 3002

AMORTIZED FACTOR 0.45218

CUSIP Number 31403C6L0								
Prin Payment	02/25/11	02/25/11	2,249.34	2,249.34	0.00	0.00	0.00	
Prin Payment	03/25/11	03/25/11	1,795.89	1,795.89	0.00	0.00	0.00	
Prin Payment	04/25/11	04/25/11	1,489.23	1,489.23	0.00	0.00	0.00	
Prin Payment	05/25/11	05/25/11	1,274.82	1,274.82	0.00	0.00	0.00	
Prin Payment	06/27/11	06/27/11	1,263.13	1,263.13	0.00	0.00	0.00	
Prin Payment	07/25/11	07/25/11	1,386.02	1,386.02	0.00	0.00	0.00	
Prin Payment	08/25/11	08/25/11	1,417.25	1,417.25	0.00	0.00	0.00	
Prin Payment	09/26/11	09/26/11	1,553.72	1,553.72	0.00	0.00	0.00	
Prin Payment	10/25/11	10/25/11	1,682.28	1,682.28	0.00	0.00	0.00	



BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-16549Taxpayer No.
XX-XXX3726Page
26 of 46

RONALD H PILCHER TTEE

2011 SUPPLEMENTAL TAX INFORMATION STATEMENT
2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)**099-B**

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
VMA P745275	05%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.45218	CUSIP Number 31403C6L0						
	Prin Payment	11/25/11	11/25/11	1,833.88	1,833.88	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	2,036.49	2,036.49	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,976.03	1,976.03	0.00	0.00	
	Security Subtotal			19,958.08	19,958.08	0.00	0.00	
4LMC G0 3432 05 50%2037 AMORTIZED FACTOR 0.38599		CUSIP Number 3128M5ED8						
	Prin Payment	02/15/11	02/15/11	6,010.60	6,010.60	0.00	0.00	
	Prin Payment	03/15/11	03/15/11	5,160.03	5,160.03	0.00	0.00	
	Prin Payment	04/15/11	04/15/11	4,473.61	4,473.61	0.00	0.00	
	Prin Payment	05/18/11	05/16/11	3,676.38	3,676.38	0.00	0.00	
	Prin Payment	06/15/11	06/15/11	3,465.36	3,465.36	0.00	0.00	
	Prin Payment	07/15/11	07/15/11	3,486.08	3,486.08	0.00	0.00	
	Prin Payment	08/15/11	08/15/11	3,076.83	3,076.83	0.00	0.00	
	Prin Payment	09/15/11	09/15/11	4,019.43	4,019.43	0.00	0.00	
	Prin Payment	10/17/11	10/17/11	3,501.28	3,501.28	0.00	0.00	
	Prin Payment	11/15/11	11/15/11	4,193.51	4,193.51	0.00	0.00	
	Prin Payment	12/15/11	12/15/11	3,554.07	3,554.07	0.00	0.00	
	Prin Payment	01/17/12	01/17/12	4,064.92	4,064.92	0.00	0.00	
	Security Subtotal			48,682.10	48,682.10	0.00	0.00	
VMA P735580	05%2035 AMORTIZED FACTOR 0.40700	CUSIP Number 31402RFV6						
	Prin Payment	02/25/11	02/25/11	4,111.52	4,111.52	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	3,389.46	3,389.46	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	2,948.87	2,948.87	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	2,819.53	2,819.53	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	2,256.60	2,256.60	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	2,752.91	2,752.91	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	2,880.24	2,880.24	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	3,401.35	3,401.35	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	3,348.23	3,348.23	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	4,116.26	4,116.26	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	3,810.57	3,810.57	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	4,298.28	4,298.28	0.00	0.00	
	Security Subtotal			40,133.82	40,133.82	0.00	0.00	



RONALD H PILCHER TTEE

2011 SUPPLEMENTAL TAX INFORMATION STATEMENT

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CUSIP Number 31410KJY1								
IMA P889579	06%2038	02/25/11	02/25/11	6,888.45	6,888.45	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,441.51	1,441.51	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	1,561.59	1,561.59	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,345.28	1,345.28	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	1,237.74	1,237.74	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	1,216.16	1,216.16	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,113.25	1,113.25	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	1,118.57	1,118.57	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,020.51	1,020.51	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,032.13	1,032.13	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	984.41	984.41	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	988.25	988.25	0.00	0.00	
	Security Subtotal			19,947.85	19,947.85	0.00	0.00	
CUSIP Number 31410KJR6								
IMA P889572	05 50%2038	03/25/11	03/25/11	4,843.43	4,843.43	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	4,739.36	4,739.36	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	4,188.83	4,188.83	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	4,345.01	4,345.01	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	4,035.46	4,035.46	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	3,854.69	3,854.69	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	4,192.76	4,192.76	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	4,065.92	4,065.92	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	4,269.90	4,269.90	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	4,030.35	4,030.35	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	4,158.64	4,158.64	0.00	0.00	
	Security Subtotal			46,724.35	46,724.35	0.00	0.00	
CUSIP Number 31368HNG4								
IMA P190391	06%2038	02/25/11	02/25/11	3,823.95	3,823.95	0.00	0.00	
	Prin Payment							



Account No.
29S-16549

Taxpayer No.
XX-XXX3726

Page
28 of 46

RONALD H PILCHER TTEE

2011 SUPPLEMENTAL TAX INFORMATION STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

VMA P930071 06%2038 CUSIP Number 31412NJQ0

AMORTIZED VALUE 48305
AMORTIZED FACTOR 0.28885

Prin Payment	02/25/11	998.39	998.39	0.00	0.00		0.00	
Prin Payment	03/25/11	1,494.29	1,494.29	0.00	0.00		0.00	
Prin Payment	04/25/11	1,381.91	1,381.91	0.00	0.00		0.00	
Prin Payment	05/25/11	2,407.79	2,407.79	0.00	0.00		0.00	
Prin Payment	06/27/11	2,226.60	2,226.60	0.00	0.00		0.00	
Prin Payment	07/25/11	2,116.27	2,116.27	0.00	0.00		0.00	
Prin Payment	08/25/11	748.40	748.40	0.00	0.00		0.00	
Prin Payment	09/26/11	1,924.55	1,924.55	0.00	0.00		0.00	
Prin Payment	10/25/11	1,897.72	1,897.72	0.00	0.00		0.00	
Prin Payment	11/25/11	1,319.70	1,319.70	0.00	0.00		0.00	
Prin Payment	12/27/11	1,318.12	1,318.12	0.00	0.00		0.00	
Prin Payment	01/25/12	1,587.67	1,587.67	0.00	0.00		0.00	
Security Subtotal		19,221.41	19,221.41	0.00	0.00		0.00	

VMA P992144 06%2038 CUSIP Number 31415XER8

AMORTIZED VALUE 48305
AMORTIZED FACTOR 0.34065

Prin Payment	02/25/11	2,717.69	2,717.69	0.00	0.00		0.00	
Prin Payment	03/25/11	3,527.14	3,527.14	0.00	0.00		0.00	
Prin Payment	04/25/11	3,059.64	3,059.64	0.00	0.00		0.00	
Prin Payment	05/25/11	1,526.26	1,526.26	0.00	0.00		0.00	
Prin Payment	06/27/11	1,755.54	1,755.54	0.00	0.00		0.00	
Prin Payment	07/25/11	1,859.49	1,859.49	0.00	0.00		0.00	
Prin Payment	08/25/11	1,556.43	1,556.43	0.00	0.00		0.00	
Prin Payment	09/26/11	1,493.32	1,493.32	0.00	0.00		0.00	
Prin Payment	10/25/11	659.10	659.10	0.00	0.00		0.00	
Prin Payment	11/25/11	1,833.11	1,833.11	0.00	0.00		0.00	
Prin Payment	12/27/11	1,768.40	1,768.40	0.00	0.00		0.00	
Prin Payment	01/25/12	3,103.36	3,103.36	0.00	0.00		0.00	
Security Subtotal		24,859.48	24,859.48	0.00	0.00		0.00	

VMA P995069 06%2038 CUSIP Number 31416BMS4

AMORTIZED VALUE 48305
AMORTIZED FACTOR 0.50349

Prin Payment	02/25/11	2,227.58	2,227.58	0.00	0.00		0.00	
--------------	----------	----------	----------	------	------	--	------	--

RONALD H PILCHER TTEE

2011 SUPPLEMENTAL TAX INFORMATION STATEMENT

(OMB NO. 1545-0715)

99-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

IMA P992033 06%2038 CUSIP Number 31415XBA8

AMORTIZED VALUE 48305
AMORTIZED FACTOR 0.16171

02/25/11	Prin Payment	02/25/11	1,321.12	1,321.12	0.00	0.00	0.00	
03/25/11	Prin Payment	03/25/11	911.21	911.21	0.00	0.00	0.00	
04/25/11	Prin Payment	04/25/11	929.51	929.51	0.00	0.00	0.00	
05/25/11	Prin Payment	05/25/11	780.02	780.02	0.00	0.00	0.00	
06/27/11	Prin Payment	06/27/11	698.51	698.51	0.00	0.00	0.00	
07/25/11	Prin Payment	07/25/11	348.52	348.52	0.00	0.00	0.00	
08/25/11	Prin Payment	08/25/11	509.88	509.88	0.00	0.00	0.00	
09/28/11	Prin Payment	09/28/11	511.26	511.26	0.00	0.00	0.00	
10/25/11	Prin Payment	10/25/11	1,217.20	1,217.20	0.00	0.00	0.00	
11/25/11	Prin Payment	11/25/11	1,005.22	1,005.22	0.00	0.00	0.00	
12/27/11	Prin Payment	12/27/11	219.19	219.19	0.00	0.00	0.00	
01/25/12	Prin Payment	01/25/12	501.77	501.77	0.00	0.00	0.00	
Security Subtotal			8,953.41	8,953.41	0.00	0.00	0.00	

IMA P995876 06%2038 CUSIP Number 31416CJV9

AMORTIZED FACTOR 0.52196
Prin Payment

02/25/11		02/25/11	1,669.08	1,669.08	0.00	0.00	0.00	
----------	--	----------	----------	----------	------	------	------	--

ILMC GO 5188 05%2038 CUSIP Number 3128M7CZ7

AMORTIZED FACTOR 0.40755
Prin Payment

11/15/11		11/15/11	3,217.70	3,217.70	0.00	0.00	0.00	
12/15/11		12/15/11	3,044.57	3,044.57	0.00	0.00	0.00	
01/17/12		01/17/12	2,765.52	2,765.52	0.00	0.00	0.00	
Security Subtotal			9,027.79	9,027.79	0.00	0.00	0.00	

IMA PAD0440 06%2039 CUSIP Number 31418MP22

AMORTIZED FACTOR 0.68809
Prin Payment

02/25/11		02/25/11	622.96	622.96	0.00	0.00	0.00	
----------	--	----------	--------	--------	------	------	------	--

Noncovered Short Term Capital Gains and Losses Subtotal

328,581.96	328,581.96	0.00	0.00	0.00	0.00	0.00	0.00	
------------	------------	------	------	------	------	------	------	--

ET SHORT TERM CAPITAL GAINS AND LOSSES

328,581.96	328,581.96	0.00	0.00	0.00	0.00	0.00	0.00	
------------	------------	------	------	------	------	------	------	--

RONALD H PILCHER TTEE

2011 SUPPLEMENTAL TAX INFORMATION STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

OTHER TRANSACTIONS

VMA P889579	06%2038	CUSIP Number	31410KJY1					
AMORTIZED VALUE	48305							
AMORTIZED FACTOR	0.39275							
4000.0000	Sale	10/14/08	02/09/11	1,696.71	1,575.81	0.00	120.90	N/C
210000.0000	Sale	10/14/08	02/11/11	89,154.66	82,730.32	0.00	6,424.34	N/C
165000.0000	Sale	10/20/08	02/11/11	70,050.09	65,733.98	0.00	4,316.11	N/C
83000.0000	Sale	01/14/09	02/11/11	35,237.33	33,928.27	0.00	1,309.06	N/C
Security Subtotal				196,138.79	183,968.38	0.00	12,170.41	

VMA P190391	06%2038	CUSIP Number	31368HNG4					
AMORTIZED VALUE	3694							
AMORTIZED FACTOR	0.41608							
105000.0000	Sale	10/24/08	02/09/11	47,183.75	44,400.30	0.00	2,783.45	N/C
84000.0000	Sale	04/15/09	02/09/11	37,747.00	36,753.08	0.00	993.92	N/C
23000.0000	Sale	06/08/09	02/09/11	10,335.49	9,979.60	0.00	355.89	N/C
38000.0000	Sale	06/08/09	02/11/11	17,090.85	16,488.04	0.00	602.81	N/C
Security Subtotal				112,357.09	107,621.02	0.00	4,736.07	

VMA P930071	06%2038	CUSIP Number	31412NJQ0					
AMORTIZED VALUE	48305							
AMORTIZED FACTOR	0.28885							
1000.0000	Sale	10/21/08	02/09/11	311.97	294.31	0.00	17.66	N/C
1000.0000	Sale	10/21/08	02/11/11	312.24	294.31	0.00	17.93	N/C
Security Subtotal				624.21	588.62	0.00	35.59	

VMA P902144	06%2038	CUSIP Number	31415XER8					
AMORTIZED VALUE	48305							
AMORTIZED FACTOR	0.34065							
1000.0000	Sale	10/21/08	02/09/11	367.91	348.00	0.00	19.91	N/C
1000.0000	Sale	10/21/08	02/11/11	368.23	348.00	0.00	20.23	N/C
Security Subtotal				736.14	696.00	0.00	40.14	

VMA P995069	06%2038	CUSIP Number	31416BMS4					
AMORTIZED VALUE	48305							
AMORTIZED FACTOR	0.50349							
147000.0000	Sale	11/05/08	02/09/11	79,935.21	75,306.44	0.00	4,628.77	N/C



RONALD H PILCHER TTEE

2011 SUPPLEMENTAL TAX INFORMATION STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
	CUSIP Number 31415XBA8							
JMA P992033	06%2038							
	AMORTIZED VALUE 48305							
	AMORTIZED FACTOR 0.16171							
1000.0000	Sale	12/17/08	02/09/11	174.65	167.38	0.00	7.27	N/C
1000.0000	Sale	12/17/08	02/11/11	174.80	167.38	0.00	7.42	N/C
	Security Subtotal			349.45	334.76	0.00	14.69	
	CUSIP Number 31416CJV9							
JMA P995876	06%2038							
	AMORTIZED FACTOR 0.52196							
163000.0000	Sale	07/13/09	02/09/11	91,886.28	89,579.81	0.00	2,306.47	N/C
	CUSIP Number 31418MP22							
JMA PAD0440	06%2039							
	AMORTIZED FACTOR 0.68809							
40000.0000	Sale	01/13/10	02/09/11	29,725.88	29,519.45	0.00	206.43	N/C
	Other Transactions Subtotal			511,753.05	487,614.48	0.00	24,138.57	

JTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES

840,335.01

JTAL REPORTED SALES PROCEEDS

840,335.01

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information as provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Transaction Description	Quantity	Date Acquired	Date Liquidated	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
-------------------------	----------	---------------	-----------------	--------	------------	-------------	----------------	---------

SHORT TERM CAPITAL GAINS AND LOSSES

COVERED TRANSACTIONS

ANGLOGOLD ASHANTI LTD 14.0000 Sale	CUSIP Number 02/09/11	035128206 11/10/11	662.07	636.98	0.00	25.09	
ASTRAZENECA PLC SPND ADR 17.0000 Sale 9.0000 Sale	CUSIP Number 02/09/11 02/10/11	046353108 11/10/11 11/10/11	773.19 409.35	829.84 438.09	0.00 0.00	(56.65) (28.74)	
Security Subtotal			1,182.54	1,267.93	0.00	(85.39)	
ALLIANZ SE SPD ADR 55.0000 Sale	CUSIP Number 08/10/11	018805101 11/10/11	541.75	589.74	0.00	(47.99)	
ALSTOM SA-UNSPON ADR 194.0000 Sale 111.0000 Sale 111.0000 Sale	CUSIP Number 08/22/11 08/23/11 10/04/11	021244207 11/10/11 11/10/11 11/10/11	659.58 377.39 377.40	832.57 481.05 321.90	0.00 0.00 0.00	(172.99) (103.66) 55.50	
Security Subtotal			1,414.37	1,635.52	0.00	(221.15)	
BARRICK GOLD CORPORATION 17.0000 Sale	CUSIP Number 01/24/11	067901108 11/10/11	868.37	800.65	0.00	67.72	



BENJAMIN F. BRADY CHARITABLE FOUNDATION
Bank of America Corporation

TIN 58-2413726

Account No.
29S-20137

Taxpayer No.
XX-XX3726

Page
8 of 31

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
22.0000	COM Sale	03/16/11	13321L108	11/10/11	426.55	654.03	0.00	(227.48)	
10.0000	Sale	06/03/11	11/10/11	11/10/11	193.88	281.75	0.00	(87.87)	
53.0000	Sale	08/10/11	11/10/11	11/10/11	1,027.62	1,155.18	0.00	(127.56)	
	Security Subtotal				1,648.05	2,090.96	0.00	(442.91)	
	CARREFOUR SA SPONSORED ADR								
166.0000	Sale	10/05/11	144430204	11/10/11	862.79	775.20	0.00	87.59	
	DAIICHI SNKYO COUSPN ADR								
39.0000	Sale	04/18/11	23380A109	11/10/11	730.06	747.47	0.00	(17.41)	
1.0000	Sale	04/29/11	11/10/11	11/10/11	18.71	19.76	0.00	(1.05)	
35.0000	Sale	05/02/11	11/10/11	11/10/11	655.20	691.12	0.00	(35.92)	
	Security Subtotal				1,403.97	1,458.35	0.00	(54.38)	
	EAST JAPAN RY CO ADR								
65.0000	Sale	02/25/11	273202101	11/10/11	665.58	748.73	0.00	(83.15)	
65.0000	Sale	03/03/11	11/10/11	11/10/11	665.59	768.56	0.00	(102.97)	
	Security Subtotal				1,331.17	1,517.29	0.00	(186.12)	
	ELECTRICITE DE FRANCE EDF SHS								
38.0000	Sale	04/13/11	285039103	11/10/11	210.14	305.00	0.00	(94.86)	
	FINMECCANICA SPA SHS								
237.0000	Sale	08/24/11	318027208	11/10/11	705.88	827.65	0.00	(121.77)	
77.0000	Sale	08/25/11	11/10/11	11/10/11	229.34	274.07	0.00	(44.73)	
	Security Subtotal				935.22	1,101.72	0.00	(166.50)	
	GLAXOSMITHKLINE PLC ADR								
16.0000	Sale	02/09/11	37733W105	11/10/11	707.40	611.89	0.00	95.51	
14.0000	Sale	02/10/11	11/10/11	11/10/11	618.98	531.20	0.00	87.78	
	Security Subtotal				1,326.38	1,143.09	0.00	183.29	
	OAO GAZPROM SPON ADR								
73.0000	Sale	08/12/11	368287207	11/10/11	862.17	832.99	0.00	29.18	
88.0000	Sale	10/04/11	11/10/11	11/10/11	1,039.34	797.11	0.00	242.23	
	Security Subtotal				1,901.51	1,630.10	0.00	271.41	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
HOME RETAIL GROUP PLC									
36.0000	Sale	03/15/11	43731T102	11/10/11	194.39	456.67	0.00	(262.28)	
22.0000	Sale	03/16/11		11/10/11	118.79	277.40	0.00	(158.61)	
28.0000	Sale	06/13/11		11/10/11	151.19	309.89	0.00	(158.70)	
42.0000	Sale	06/14/11		11/10/11	226.80	483.90	0.00	(257.10)	
46.0000	Sale	09/08/11		11/10/11	248.41	368.89	0.00	(120.48)	
Security Subtotal					939.58	1,896.75	0.00	(957.17)	
KINROSS GOLD CORP									
22.0000	Sale	01/21/11	496902404	11/10/11	303.44	372.27	0.00	(68.83)	
13.0000	Sale	01/24/11		11/10/11	179.30	220.92	0.00	(41.62)	
27.0000	Sale	02/28/11		11/10/11	372.42	427.25	0.00	(54.83)	
Security Subtotal					855.16	1,020.44	0.00	(165.28)	
MARINE HARVEST ASA SHS									
45.0000	Sale	09/09/11	56824R106	11/10/11	404.99	493.73	0.00	(88.74)	
13.0000	Sale	09/12/11		11/10/11	116.99	137.84	0.00	(20.85)	
41.0000	Sale	09/22/11		11/10/11	368.99	421.71	0.00	(52.72)	
22.0000	Sale	09/23/11		11/10/11	198.01	219.78	0.00	(21.77)	
Security Subtotal					1,088.98	1,273.06	0.00	(184.08)	
MS&AD INS GROUP HLDGS UNSP ADR									
74.0000	Sale	04/27/11	553491101	11/10/11	725.19	848.31	0.00	(123.12)	
20.0000	Sale	04/28/11		11/10/11	196.00	231.60	0.00	(35.60)	
Security Subtotal					921.19	1,079.91	0.00	(158.72)	
NINTENDO LTD ADR									
12.0000	Sale	05/26/11	654445303	11/10/11	238.19	345.43	0.00	(107.24)	
32.0000	Sale	08/02/11		11/10/11	635.20	613.17	0.00	22.03	
Security Subtotal					873.39	958.60	0.00	(85.21)	
NEXEN INC CANADA COM									
14.0000	Sale	09/13/11	65334H102	11/10/11	233.52	268.73	0.00	(35.21)	
34.0000	Sale	09/28/11		11/10/11	567.12	559.15	0.00	7.97	
Security Subtotal					800.64	827.88	0.00	(27.24)	
NEWCREST MNG LTD SPN ADR									
6.0000	Sale	02/09/11	651191108	11/10/11	219.84	230.19	0.00	(10.35)	

Account No.
29S-20137Taxpayer No.
XX-XXX3726Page
10 of 31

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
	NOKIA CORP SPON ADR	CUSIP Number	654902204					
92.0000	Sale	02/14/11	11/10/11	592.49	821.58	0.00	(229.09)	
111.0000	Sale	06/01/11	11/10/11	714.86	751.06	0.00	(36.20)	
	Security Subtotal			1,307.35	1,572.64	0.00	(265.29)	
	TELEKOMUNIKASI INDONESIA SP ADR	CUSIP Number	715684106					
1.0000	Sale	02/17/11	11/10/11	33.29	33.75	0.00	(0.46)	
4.0000	Sale	02/18/11	11/10/11	133.16	136.02	0.00	(2.86)	
2.0000	Sale	02/18/11	11/10/11	66.58	68.14	0.00	(1.56)	
8.0000	Sale	02/22/11	11/10/11	266.32	274.34	0.00	(8.02)	
5.0000	Sale	02/22/11	11/10/11	166.45	167.93	0.00	(1.48)	
2.0000	Sale	02/23/11	11/10/11	66.58	66.93	0.00	(0.35)	
2.0000	Sale	02/28/11	11/10/11	66.58	68.20	0.00	(1.62)	
6.0000	Sale	03/01/11	11/10/11	199.75	204.06	0.00	(4.31)	
5.0000	Sale	03/02/11	11/10/11	166.45	169.56	0.00	(3.11)	
4.0000	Sale	03/02/11	11/10/11	133.17	135.56	0.00	(2.39)	
6.0000	Sale	03/03/11	11/10/11	199.76	202.65	0.00	(2.89)	
	Security Subtotal			1,498.09	1,527.14	0.00	(29.05)	
	PANASONIC CORP SHS	CUSIP Number	69832A205					
4.0000	Sale	03/17/11	11/10/11	35.04	47.46	0.00	(12.42)	
11.0000	Sale	03/18/11	11/10/11	96.37	131.12	0.00	(34.75)	
9.0000	Sale	03/21/11	11/10/11	78.85	111.66	0.00	(32.81)	
3.0000	Sale	03/22/11	11/10/11	26.29	37.31	0.00	(11.02)	
	Security Subtotal			236.55	327.55	0.00	(91.00)	
	SK TELECOM ADR	CUSIP Number	78440P108					
12.0000	Sale	03/02/11	11/10/11	171.10	210.03	0.00	(38.93)	
25.0000	Sale	03/03/11	11/10/11	356.48	443.66	0.00	(87.18)	
4.0000	Sale	03/04/11	11/10/11	57.04	72.18	0.00	(15.14)	
	Security Subtotal			584.62	725.87	0.00	(141.25)	
	SIEMENS AG ADR	CUSIP Number	826197501					
4.0000	Sale	09/28/11	11/10/11	394.00	368.94	0.00	25.06	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SUMITOMO TR & BKG SPDADR									
4 0000	Sale	03/17/11		865625206	20.86	21.27	0.00	(0.41)	
51.0000	Sale	03/18/11		04/01/11	265.96	272.78	0.00	(6.82)	
	Security Subtotal				286.82	294.05	0.00	(7.23)	
SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR									
	Cash/Lieu	04/04/11		04/14/11	2.21	2.24	0.00	(0.03)	
500.0000	Sale	04/04/11		11/10/11	1,594.97	1,750.00	0.00	(155.03)	
	Security Subtotal				1,597.18	1,752.24	0.00	(155.06)	
TALISMAN ENERGY INC COM									
47.0000	Sale	10/27/11		87425E103	644.35	684.35	0.00	(40.00)	
46.0000	Sale	10/28/11		11/10/11	630.66	681.45	0.00	(50.79)	
	Security Subtotal				1,275.01	1,365.80	0.00	(90.79)	
TNT EXPRESS NV SHS ADR									
12.0000	Sale	08/17/11		87262N109	82.07	121.26	0.00	(39.19)	
40.0000	Sale	08/18/11		11/10/11	273.59	371.35	0.00	(97.76)	
41.0000	Sale	08/19/11		11/10/11	280.43	370.26	0.00	(89.83)	
20.0000	Sale	08/22/11		11/10/11	136.80	182.59	0.00	(45.79)	
20.0000	Sale	08/23/11		11/10/11	136.80	178.31	0.00	(41.51)	
20.0000	Sale	09/15/11		11/10/11	136.79	171.81	0.00	(35.02)	
36.0000	Sale	09/16/11		11/10/11	246.24	312.13	0.00	(65.89)	
19.0000	Sale	09/19/11		11/10/11	129.96	162.38	0.00	(32.42)	
19.0000	Sale	09/20/11		11/10/11	129.96	160.31	0.00	(30.35)	
38.0000	Sale	10/03/11		11/10/11	259.93	253.21	0.00	6.72	
	Security Subtotal				1,812.57	2,283.61	0.00	(471.04)	
POLYUS GOLD INTL LTD SP GDR									
171.0000	Sale	06/20/11		73180Y203	542.05	673.98	0.00	(131.93)	
50.0000	Sale	08/12/11		11/10/11	158.50	165.69	0.00	(7.19)	
81.0000	Sale	08/15/11		11/10/11	256.77	278.36	0.00	(21.59)	
	Security Subtotal				957.32	1,118.03	0.00	(160.71)	
WOLTERS KLUWR NV SPN ADR									
22.0000	Sale	08/10/11		977874205	372.03	394.78	0.00	(22.75)	



BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-20137

Taxpayer No.
XX-XXX3726

Page
12 of 31

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
-------------------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

Covered Short Term Capital Gains and Losses Subtotal

30,308.65 33,970.01 0.00 (3,661.36)

NONCOVERED TRANSACTIONS

CARREFOUR SA CUSIP Number 144430204

SPONSORED ADR
112,0000 Sale

12/03/10 11/10/11 582.12 992.29 0.00 (410.17)

ELECTROBRAS CENTRAIS ADR
95,0000 Prin Payment

CUSIP Number 15234Q207
03/04/11 03/04/11

1.31 1.31 0.00 0.00

ELECTRICITE DE FRANCE
EDF SHS

CUSIP Number 285039103

110,0000 Sale

11/17/10 11/10/11

608.29 978.34 0.00 (370.05)

QAO GAZPROM SPON ADR
17,0000 Sale

CUSIP Number 368287207
10/18/10 03/09/11

512.84 361.40 0.00 151.44

IMPALA PLATINUM SPON ADR

CUSIP Number 452553308

15,0000 Sale
13,0000 Sale
23,0000 Sale

09/14/10 02/07/11
09/15/10 02/07/11
09/15/10 02/08/11

433.66 380.64 0.00 53.02
375.84 331.80 0.00 44.04
668.97 587.03 0.00 81.94

Security Subtotal

1,478.47 1,299.47 0.00 179.00

STATOIL ASA SHS

CUSIP Number 85771P102

14,0000 Sale
5,0000 Sale
28,0000 Sale
14,0000 Sale
5,0000 Sale

11/10/10 04/27/11
11/10/10 10/20/11
11/11/10 10/20/11
11/11/10 10/20/11
11/12/10 10/20/11

398.24 303.95 0.00 94.29
122.54 108.55 0.00 13.99
686.25 605.47 0.00 80.78
343.12 301.24 0.00 41.88
122.55 107.56 0.00 14.99

Security Subtotal

1,672.70 1,426.77 0.00 245.93

SUNCOR ENERGY INC NEW

CUSIP Number 867224107

12,0000 Sale
8,0000 Sale
18,0000 Sale

05/20/10 02/09/11
05/20/10 03/03/11
05/20/10 04/08/11

486.57 342.58 0.00 143.99
373.65 228.39 0.00 145.26
835.20 513.88 0.00 321.32

Security Subtotal

1,695.42 1,084.85 0.00 610.57



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

Noncovered Short Term Capital Gains and Losses Subtotal

6,551.15 6,144.43 0.00 406.72

NET SHORT TERM CAPITAL GAINS AND LOSSES

36,859.80 40,114.44 0.00 (3,254.64)

LONG TERM CAPITAL GAINS AND LOSSES

COVERED TRANSACTIONS

KINROSS GOLD CORP	28.0000	Sale	CUSIP Number 11/26/09	496902404 11/10/11	386.19	423.89	0.00 (Y)	(37.70)
-------------------	---------	------	--------------------------	-----------------------	--------	--------	----------	---------

Covered Long Term Capital Gains and Losses Subtotal

386.19 423.89 0.00 (37.70)

NONCOVERED TRANSACTIONS

ALUMINA LTD SP ADR	15.0000	Sale	CUSIP Number 05/17/10	022205108 11/10/11	89.54	85.79	0.00	3.75
	160.0000	Sale	05/18/10	11/10/11	955.19	905.39	0.00	49.80
Security Subtotal					1,044.73	991.18	0.00	53.55

ANGLOGOLD ASHANTI LTD

68.0000	Sale	CUSIP Number 07/10/08	035128206 11/10/11	3,215.74	1,730.21	0.00	1,485.53
---------	------	--------------------------	-----------------------	----------	----------	------	----------

AXIS CAPITAL HOLDINGS LTD

11.0000	Sale	CUSIP Number 10/20/09	G0692U109 11/08/11	353.57	333.27	0.00	20.30
60.0000	Sale	10/20/09	11/10/11	1,884.71	1,817.81	0.00	66.90
Security Subtotal				2,238.28	2,151.08	0.00	87.20

ASTRAZENECA PLC SPND ADR

4.0000	Sale	CUSIP Number 01/14/10	046353108 08/24/11	188.33	196.85	0.00	(8.52)
2.0000	Sale	01/14/10	08/25/11	92.84	98.42	0.00	(5.58)
27.0000	Sale	01/14/10	11/10/11	1,228.01	1,328.72	0.00	(100.71)
17.0000	Sale	04/21/10	11/10/11	773.19	770.68	0.00	2.51
Security Subtotal				2,282.37	2,394.67	0.00	(112.30)



Bank of America Corporation

Account No.
29S-20137Taxpayer No.
XX-XX3726Page
14 of 31

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ALLIANZ SE SPD ADR 119.0000 Sale	CUSIP Number 05/20/10	018805101 11/10/11	1,172.12	1,210.93	0.00	(38.81)	
ALCATEL LUCENT SPD ADR 55.0000 Sale 215.0000 Sale 65.0000 Sale 53.0000 Sale 57.0000 Sale 273.0000 Sale	CUSIP Number 07/24/07 09/13/07 09/13/07 09/21/07 09/21/07 09/24/07	013904305 02/03/11 02/03/11 02/15/11 02/15/11 02/25/11 02/25/11	179.43 701.43 292.72 238.68 273.45 1,309.73	755.36 1,971.42 596.01 478.00 514.08 2,459.81	0.00 0.00 0.00 0.00 0.00 0.00	(575.93) (1,269.99) (303.29) (239.32) (240.63) (1,150.08)	
Security Subtotal			2,995.44	6,774.68	0.00	(3,779.24)	
BARRICK GOLD CORPORATION 13.0000 Sale 6.0000 Sale 9.0000 Sale 63.0000 Sale	CUSIP Number 08/18/09 08/18/09 08/18/09 12/17/09	067901108 04/08/11 08/23/11 11/10/11	710.44 309.61 459.72 3,218.07	435.16 200.84 301.26 2,424.37	0.00 0.00 0.00 0.00	275.28 108.77 158.46 793.70	
Security Subtotal			4,697.84	3,361.63	0.00	1,336.21	
CAMECO CORP 15.0000 Sale 27.0000 Sale 28.0000 Sale 10.0000 Sale 14.0000 Sale	CUSIP Number 09/15/08 02/09/10 04/06/10 05/21/10 05/24/10	13321L108 11/10/11 11/10/11 11/10/11 11/10/11	290.82 523.49 542.88 193.88 271.44	362.40 726.76 758.21 238.63 336.52	0.00 0.00 0.00 0.00 0.00	(71.58) (203.27) (215.33) (44.75) (65.08)	
Security Subtotal			1,822.51	2,422.52	0.00	(600.01)	
CARREFOUR SA SPONSORED ADR 256.0000 Sale	CUSIP Number 10/28/09	144430204 11/10/11	1,330.56	2,250.92	0.00	(920.36)	
DAIWA HOUSE IND LTD ADR 5.0000 Sale 6.0000 Sale 6.0000 Sale	CUSIP Number 08/20/08 08/20/08 08/20/08	234062206 04/05/11 08/19/11 08/19/11	595.40 711.53 693.62 2,000.55	462.16 554.60 554.59 1,571.35	0.00 0.00 0.00 0.00	133.24 156.93 139.03 429.20	
Security Subtotal			2,000.55	1,571.35	0.00	429.20	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
DAI NIPPON PRTG		CUSIP Number 233806306					
237.0000 Sale	01/07/10	11/10/11	2,352.35	3,106.20	0.00	(753.85)	
50.0000 Sale	01/15/10	11/10/11	496.28	685.30	0.00	(189.02)	
Security Subtotal			2,848.63	3,791.50	0.00	(942.87)	
CENTRAIS ELETRICAS BRASILEIRAS S A		CUSIP Number 15234Q207					
10.0000 Sale	07/31/07	11/10/11	99.54	133.10	0.00	(33.56)	
35.0000 Sale	08/01/07	11/10/11	348.42	459.57	0.00	(111.15)	
50.0000 Sale	08/02/07	11/10/11	497.75	667.00	0.00	(169.25)	
Security Subtotal			945.71	1,259.67	0.00	(313.96)	
ELECTRICITE DE FRANCE EDF SHS		CUSIP Number 285039103					
35.0000 Sale	03/23/10	11/10/11	193.54	362.58	0.00	(169.04)	
90.0000 Sale	03/24/10	11/10/11	497.69	921.67	0.00	(423.98)	
Security Subtotal			691.23	1,284.25	0.00	(593.02)	
EMBRAER S A SPONSRD ADR		CUSIP Number 29082A107					
15.0000 Sale	11/02/09	01/27/11	484.32	298.37	0.00	185.95	
22.0000 Sale	11/02/09	11/10/11	580.61	437.61	0.00	143.00	
23.0000 Sale	05/17/10	11/10/11	607.02	512.61	0.00	94.41	
Security Subtotal			1,671.95	1,248.59	0.00	423.36	
FUJIFILM HLDGS CORP ADR		CUSIP Number 35958N107					
20.0000 Sale	06/09/06	11/10/11	446.19	657.61	0.00	(211.42)	
61.0000 Sale	03/04/08	11/10/11	1,360.89	2,235.30	0.00	(874.41)	
Security Subtotal			1,807.08	2,892.91	0.00	(1,085.83)	
FINMECCANICA SPA SHS		CUSIP Number 318027208					
85.0000 Sale	05/12/10	11/10/11	253.15	509.82	0.00	(256.67)	
19.0000 Sale	05/13/10	11/10/11	56.58	114.51	0.00	(57.93)	
120.0000 Sale	05/17/10	11/10/11	357.40	676.90	0.00	(319.50)	
225.0000 Sale	09/29/10	11/10/11	670.13	1,313.44	0.00	(643.31)	
17.0000 Sale	09/30/10	11/10/11	50.63	99.92	0.00	(49.29)	
Security Subtotal			1,387.89	2,714.59	0.00	(1,326.70)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
8.0000	GLAXOSMITHKLINE PLC ADR Sale	01/14/10	37733W105	06/01/11	340.39	335.27	0.00	5.12	
6.0000	GLAXOSMITHKLINE PLC ADR Sale	01/14/10	37733W105	06/02/11	254.06	251.45	0.00	2.61	
12.0000	GLAXOSMITHKLINE PLC ADR Sale	01/14/10	37733W105	11/08/11	538.86	502.91	0.00	35.95	
23.0000	GLAXOSMITHKLINE PLC ADR Sale	01/14/10	37733W105	11/10/11	1,016.88	963.90	0.00	52.98	
19.0000	GLAXOSMITHKLINE PLC ADR Sale	04/21/10	37733W105	11/10/11	840.04	739.87	0.00	100.17	
	Security Subtotal				2,990.23	2,793.40	0.00	196.83	
26.0000	GOLD FIELDS SP ADR NEW Sale	05/13/08	38059T106	10/10/11	396.67	360.46	0.00	36.21	
38.0000	GOLD FIELDS SP ADR NEW Sale	05/13/08	38059T106	10/11/11	572.28	526.83	0.00	45.45	
43.0000	GOLD FIELDS SP ADR NEW Sale	05/13/08	38059T106	11/10/11	739.02	596.15	0.00	142.87	
95.0000	GOLD FIELDS SP ADR NEW Sale	05/14/08	38059T106	11/10/11	1,632.74	1,283.55	0.00	349.19	
27.0000	GOLD FIELDS SP ADR NEW Sale	02/04/10	38059T106	11/10/11	464.05	300.35	0.00	163.70	
	Security Subtotal				3,804.76	3,067.34	0.00	737.42	
98.0000	QAO GAZPROM SPON ADR Sale	10/18/10	368287207	11/10/11	1,157.43	1,041.70	0.00	115.73	
2.0000	HACHIJUNI BANK LTD ADR Sale	07/28/08	404508202	11/10/11	116.69	123.48	0.00	(6.79)	
5.0000	HACHIJUNI BANK LTD ADR Sale	09/28/09	404508202	11/10/11	291.74	273.81	0.00	17.93	
15.0000	HACHIJUNI BANK LTD ADR Sale	09/29/09	404508202	11/10/11	875.25	812.43	0.00	62.82	
	Security Subtotal				1,283.68	1,209.72	0.00	73.96	
147.0000	KOREA ELEC POWER SPN ADR Sale	03/17/08	500631106	11/10/11	1,510.04	2,058.18	0.00	(548.14)	
11.0000	KAO CORP SPD ADR Sale	04/15/09	485537302	08/11/11	288.85	232.91	0.00	55.94	
3.0000	KAO CORP SPD ADR Sale	04/15/09	485537302	08/12/11	78.25	63.52	0.00	14.73	
5.0000	KAO CORP SPD ADR Sale	05/19/09	485537302	08/12/11	130.42	105.61	0.00	24.81	
15.0000	KAO CORP SPD ADR Sale	05/19/09	485537302	08/15/11	390.67	316.84	0.00	73.83	
49.0000	KAO CORP SPD ADR Sale	05/19/09	485537302	08/23/11	1,252.38	1,035.02	0.00	217.36	
51.0000	KAO CORP SPD ADR Sale	05/19/09	485537302	09/02/11	1,328.53	1,077.27	0.00	251.26	
	Security Subtotal				3,469.10	2,831.17	0.00	637.93	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
KINROSS GOLD CORP									
28,000	Sale	10/30/09	496902404	09/02/11	490.63	510.24	19.61 (W)	0.00	
26,000	Sale	10/30/09		09/02/11	455.59	473.80	0.00	(18.21)	
82,000	Sale	10/30/09		11/10/11	1,130.99	1,494.28	0.00	(363.29)	
17,000	Sale	02/03/10		11/10/11	234.47	295.14	0.00	(60.67)	
25,000	Sale	08/18/10		11/10/11	344.81	386.65	0.00	(41.84)	
Security Subtotal					2,656.49	3,160.11	19.61	(484.01)	
MS&AD INS GROUP HLDGS									
UNSP ADR									
148,000	Sale	12/03/07		11/10/11	1,450.37	2,689.44	0.00	(1,239.07)	
23,000	Sale	08/04/10		11/10/11	225.39	261.62	0.00	(36.23)	
60,000	Sale	08/10/10		11/10/11	587.99	685.61	0.00	(97.62)	
Security Subtotal					2,263.75	3,636.67	0.00	(1,372.92)	
MAGNA INTL INC CL A VTG									
7,000	Sale	07/11/08		01/26/11	409.62	187.50	0.00	222.12	
7,000	Sale	07/11/08		01/27/11	424.52	187.50	0.00	237.02	
Security Subtotal					834.14	375.00	0.00	459.14	
NINTENDO LTD ADR									
47,000	Sale	08/27/09		11/10/11	932.93	1,526.74	0.00	(593.81)	
16,000	Sale	10/06/10		11/10/11	317.59	517.16	0.00	(199.57)	
Security Subtotal					1,250.52	2,043.90	0.00	(793.38)	
NIPPON TEL&TEL SPDN ADR									
15,000	Sale	09/27/07		10/05/11	352.67	343.97	0.00	8.70	
16,000	Sale	09/27/07		10/06/11	377.81	366.90	0.00	10.91	
82,000	Sale	09/27/07		11/10/11	2,104.72	1,880.34	0.00	224.38	
96,000	Sale	04/13/09		11/10/11	2,484.08	1,810.91	0.00	653.17	
Security Subtotal					5,299.28	4,402.12	0.00	897.16	
NEXEN INC CANADA COM									
20,000	Sale	10/27/09		03/07/11	553.26	453.62	0.00	99.64	
22,000	Sale	10/27/09		04/06/11	546.53	498.98	0.00	47.55	
74,000	Sale	10/27/09		11/10/11	1,234.29	1,678.40	0.00	(444.11)	
26,000	Sale	05/18/10		11/10/11	433.67	558.04	0.00	(124.37)	
17,000	Sale	10/25/10		11/10/11	283.55	375.02	0.00	(91.47)	
Security Subtotal					3,051.30	3,564.06	0.00	(512.76)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
38.0000	NEWCREST MNG LTD SPN ADR Sale	07/31/09	651191108	11/10/11	1,392.29	945.53	0.00	446.76	
11.0000	Sale	07/31/09		11/10/11	403.03	273.70	0.00	129.33	
23.0000	Sale	05/28/10		11/10/11	842.71	629.46	0.00	213.25	
	Security Subtotal				2,638.03	1,848.69	0.00	789.34	
203.0000	NOKIA CORP SPON ADR Sale	11/18/09	654902204	11/10/11	1,307.33	2,825.97	0.00	(1,518.64)	
34.0000	Sale	05/24/10		11/10/11	218.96	342.55	0.00	(123.59)	
	Security Subtotal				1,526.29	3,168.52	0.00	(1,642.23)	
38.0000	PANASONIC CORP SHS Sale	09/10/07	69832A205	11/10/11	332.91	653.55	0.00	(320.64)	
81.0000	Sale	09/11/07		11/10/11	709.62	1,389.90	0.00	(680.28)	
31.0000	Sale	09/27/10		11/10/11	271.59	426.86	0.00	(155.27)	
	Security Subtotal				1,314.12	2,470.31	0.00	(1,156.19)	
5.0000	ROYAL DUTCH SHEL PLC SPONS ADR B Sale	02/27/07	780259107	04/07/11	370.43	336.99	0.00	33.44	
3.0000	Sale	02/27/07		04/08/11	224.86	202.19	0.00	22.67	
9.0000	Sale	02/27/07		08/04/11	597.70	606.58	0.00	(8.88)	
6.0000	Sale	02/27/07		10/07/11	390.33	404.38	0.00	(14.05)	
22.0000	Sale	02/13/08		10/07/11	1,431.23	1,535.48	0.00	(104.25)	
12.0000	Sale	02/27/07		10/10/11	807.02	808.77	0.00	(1.75)	
	Security Subtotal				3,821.57	3,894.39	0.00	(72.82)	
38.0000	ROHM CO LTD SHS Sale	01/23/09	775376106	11/10/11	916.54	944.52	0.00	(27.98)	
24.0000	Sale	08/30/10		11/10/11	578.87	728.29	0.00	(149.42)	
	Security Subtotal				1,495.41	1,672.81	0.00	(177.40)	
57.0000	SOCIETE GENERAL SPN ADR Sale	01/15/09	83354L109	11/10/11	277.58	420.86	0.00	(143.28)	
50.0000	Sale	05/17/10		11/10/11	243.50	441.91	0.00	(198.41)	
	Security Subtotal				521.08	862.77	0.00	(341.69)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SK TELECOM									
31.0000	ADR	05/18/09	78440P108	05/26/11	572.73	490.63	0.00	82.10	
87.0000	Sale	05/18/09		11/10/11	1,240.51	1,376.93	0.00	(136.42)	
101.0000	Sale	08/19/09		11/10/11	1,440.14	1,585.41	0.00	(145.27)	
	Security Subtotal				3,253.38	3,452.97	0.00	(199.59)	
SWISSCOM AG									
12.0000	ADR	06/14/06	871013108	07/28/11	567.83	383.07	0.00	184.76	
27.0000	Sale	06/14/06		11/10/11	1,027.33	861.90	0.00	165.43	
32.0000	Sale	06/08/07		11/10/11	1,217.58	1,081.45	0.00	136.13	
	Security Subtotal				2,812.74	2,326.42	0.00	486.32	
SIEMENS AG									
6.0000	ADR	10/24/08	826197501	02/08/11	771.21	302.23	0.00	468.98	
2.0000	Sale	10/24/08		06/28/11	260.50	100.74	0.00	159.76	
16.0000	Sale	10/24/08		11/10/11	1,575.96	805.95	0.00	770.01	
	Security Subtotal				2,607.67	1,208.92	0.00	1,398.75	
SUMITOMO TR & BKG SPDADR									
3.0000	Sale	03/05/08	865625206	04/01/11	15.65	19.22	0.00	(3.57)	
278.0000	Sale	03/07/08		04/01/11	1,449.77	1,792.02	0.00	(342.25)	
	Security Subtotal				1,465.42	1,811.24	0.00	(345.82)	
SEKISUI HSE LD SPONS ADR									
211.0000	Sale	03/06/08	816078307	11/10/11	1,831.44	1,941.06	0.00	(109.62)	
SANOFI ADR									
14.0000	Sale	08/01/08	80105N105	11/10/11	469.02	496.01	0.00	(26.99)	
84.0000	Sale	07/01/09		11/10/11	2,814.14	2,526.27	0.00	287.87	
	Security Subtotal				3,283.16	3,022.28	0.00	260.88	
SEVEN AND I HOLDINGS CO LTD SHS									
8.0000	Sale	06/04/09	81783H105	10/03/11	450.27	379.13	0.00	71.14	
5.0000	Sale	08/19/09		10/03/11	281.43	236.52	0.00	44.91	
15.0000	Sale	08/19/09		11/10/11	821.23	709.57	0.00	111.66	
34.0000	Sale	08/20/09		11/10/11	1,861.47	1,592.76	0.00	268.71	
	Security Subtotal				3,414.40	2,917.98	0.00	496.42	



BENJAMIN F. BRADY CHARITABLE FOUNDATION
Bank of America Corporation

Account No.
29S-20137

Taxpayer No.
XX-XXX3726

TIN 58-2413726

Page
20 of 31

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHISEIDO LTD SPONSRD ADR 112.0000 Sale	CUSIP Number 03/31/09	824841407 11/10/11	1,995.80	1,656.06	0.00	339.74	
SUNCOR ENERGY INC NEW 12.0000 Sale 18.0000 Sale 17.0000 Sale	CUSIP Number 05/20/10 05/20/10 05/20/10	867224107 06/01/11 07/22/11 07/25/11	491.34 745.97 707.94	342.58 513.87 485.33	0.00 0.00 0.00	148.76 232.10 222.61	
Security Subtotal			1,945.25	1,341.78	0.00	603.47	
TELECOM ITALIA SPA ADR 48.0000 Sale 46.0000 Sale 83.0000 Sale 30.0000 Sale 161.0000 Sale	CUSIP Number 06/14/06 12/08/06 12/08/06 04/29/08 04/30/08	87927Y201 03/25/11 03/25/11 11/10/11 11/10/11	626.88 600.77 794.76 287.26 1,541.67	1,240.63 1,181.61 2,132.04 486.60 2,632.46	0.00 0.00 0.00 0.00 0.00	(613.75) (580.84) (1,337.28) (199.34) (1,090.79)	
Security Subtotal			3,851.34	7,673.34	0.00	(3,822.00)	
TAKEDA PHARMACEUTICAL CO LTD SPON ADR 30.0000 Sale	CUSIP Number 05/11/10	874060205 05/25/11	699.67	647.24	0.00	52.43	
TOYOTA MOTOR CORP ADR 14.0000 Sale 5.0000 Sale 4.0000 Sale 6.0000 Sale	CUSIP Number 09/09/10 09/13/10 10/21/10 10/22/10	892331307 11/10/11 11/10/11 11/10/11	901.45 321.94 257.56 386.35	981.77 354.14 286.33 432.02	0.00 0.00 0.00 0.00	(80.32) (32.20) (28.77) (45.67)	
Security Subtotal			1,867.30	2,054.26	0.00	(186.96)	
UBS AG REG 48.0000 Sale 11.0000 Sale 66.0000 Sale	CUSIP Number 02/29/08 05/06/08 06/19/08	H89231338 11/10/11 11/10/11 11/10/11	568.05 130.17 781.09	1,494.92 221.65 1,329.90	0.00 0.00 0.00	(926.87) (91.48) (548.81)	
Security Subtotal			1,479.31	3,046.47	0.00	(1,567.16)	
VODAFONE GROU PLC SP ADR 125.0000 Sale	CUSIP Number 10/27/08	92857W209 11/10/11	3,537.43	2,073.28	0.00	1,464.15	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-071)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
5.0000	Sale	08/08/07	930004205	11/10/11	305.29	313.70	0.00	(8.41)	
5.0000	Sale	10/23/07		11/10/11	305.29	295.82	0.00	9.47	
10.0000	Sale	10/24/07		11/10/11	610.59	594.89	0.00	15.70	
5.0000	Sale	10/25/07		11/10/11	305.29	289.59	0.00	15.70	
5.0000	Sale	10/26/07		11/10/11	305.29	292.70	0.00	12.59	
14.0000	Sale	10/29/07		11/10/11	854.84	829.31	0.00	25.53	
	Security Subtotal				2,686.59	2,616.01	0.00	70.58	

WOLTERS KLUWR NV SPN ADR
 121.0000 Sale
 CUSIP Number 977874205
 06/10/09 11/10/11
 2,046.12 2,156.58
 0.00 (110.46)

Noncovered Long Term Capital Gains and Losses Subtotal 111,816.87 122,097.43 19.61 (10,260.95)

NET LONG TERM CAPITAL GAINS AND LOSSES 112,203.06 122,521.32 19.61 (10,298.65)

OTHER TRANSACTIONS

ROYAL DUTCH SHELL PLC
 SPONS ADR A Cash/Lieu
 CUSIP Number 780259206
 04/01/11 04/01/11
 49.70 N/A
 0.00 N/A

Other Transactions Subtotal 50.67 0.00

TOTAL CAPITAL GAINS AND LOSSES
 TOTAL REPORTED SALES PROCEEDS 149,113.53 149,113.53

(Y) The gain or loss of this transaction includes an adjustment to basis for the disallowed loss amount on one or more previous "Wash Sales."

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

N/A Results which cannot be calculated because of insufficient data in the Capital Gain (or Loss) Column and are not included in the Realized Capital Gain and Loss summary.

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

HORT TERM CAPITAL GAINS AND LOSSES

OVERED TRANSACTIONS

GRUIM INC								
6,0000	Sale	02/01/11	008916108	572.14	545.33	0.00	26.81	
2,0000	Sale	02/01/11	04/04/11	176.56	181.77	5.21 (W)	0.00	
3,0000	Sale	02/09/11	08/01/11	264.84	291.05	26.21 (W)	0.00	
5,0000	Sale	02/23/11	08/01/11	441.40	449.15	7.75 (W)	0.00	
7,0000	Sale	03/09/11	08/01/11	617.97	644.59	26.62 (W)	0.00	
6,0000	Sale	04/11/11	08/01/11	529.70	549.75	20.05 (W)	0.00	
2,0000	Sale	02/10/11	08/12/11	167.35	165.40	0.00 (Y)	1.95	
3,0000	Sale	02/18/11	08/12/11	251.04	266.50	0.00 (Y)	(15.46)	
5,0000	Sale	03/04/11	08/12/11	418.40	408.24	0.00 (Y)	10.16	
7,0000	Sale	03/18/11	08/12/11	585.76	587.30	0.00 (Y)	(1.54)	
6,0000	Sale	04/20/11	08/12/11	502.08	500.63	0.00 (Y)	1.45	
1,0000	Sale	08/10/11	08/12/11	83.69	80.10	0.00	3.59	
Security Subtotal				4,610.93	4,669.81	85.84	26.96	
XA -SPONS ADR								
26,0000	Sale	01/19/11	054536107	360.62	509.81	0.00	(148.99)	
IR LIQUIDE ADR								
33,0000	Sale	02/02/11	009126202	795.28	861.28	0.00	(66.00)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
RM HLDGS PLC	SPD ADR	01/12/11	042068106	02/07/11	477.42	383.25	0.00	94.17	
16.0000	Sale	01/12/11		04/07/11	1,227.63	1,030.00	0.00	197.63	
43.0000	Sale				1,705.05	1,413.25	0.00	291.80	
	Security Subtotal								
NHEUSER-BUSCH INBEV ADR		03/08/11	03524A108	11/10/11	688.37	686.61	0.00	1.76	
12.0000	Sale								
CCENTURE PLC SHS		07/29/11	G1151C101	11/10/11	795.53	832.73	0.00	(37.20)	
14.0000	Sale								
SML HLDG N.V. NEW YORK		10/14/11	N07059186	11/10/11	2,430.03	2,385.01	0.00	45.02	
REGISTRY SHAR									
60.0000	Sale								
AYER AG	SP ADR	04/06/11	072730302	09/02/11	895.61	1,180.58	0.00	(284.97)	
15.0000	Sale	04/06/11		09/07/11	906.30	1,337.98	0.00	(431.68)	
17.0000	Sale	05/12/11		09/07/11	373.19	580.21	0.00	(207.02)	
7.0000	Sale				2,175.10	3,098.77	0.00	(923.67)	
	Security Subtotal								
ARCLAYS PLC	ADR	01/27/11	06738E204	09/23/11	243.58	517.99	0.00	(274.41)	
27.0000	Sale								
ASF SE	SPONSORED ADR	02/02/11	055262505	11/10/11	957.86	1,123.21	0.00	(165.35)	
14.0000	Sale	05/06/11		11/10/11	273.68	380.20	0.00	(106.52)	
4.0000	Sale				1,231.54	1,503.41	0.00	(271.87)	
	Security Subtotal								
NP PARIBAS SPONSORD ADR		01/18/11	05565A202	08/12/11	1,804.99	2,447.17	0.00	(642.18)	
70.0000	Sale	01/18/11		08/12/11	128.92	179.55	0.00	(50.63)	
5.0000	Sale	01/19/11		08/12/11	644.64	896.87	0.00	(252.23)	
25.0000	Sale	05/06/11		08/12/11	593.08	911.03	0.00	(317.95)	
23.0000	Sale	10/19/11		11/10/11	2,085.61	2,203.06	0.00	(117.45)	
101.0000	Sale				5,257.24	6,637.68	0.00	(1,380.44)	
	Security Subtotal								



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
7.0000	ADR	01/20/11	088606108	11/10/11	533.33	611.29	0.00	(77.96)	
8.0000	Sale	04/18/11		11/10/11	609.54	778.15	0.00	(168.61)	
	Security Subtotal				1,142.87	1,389.44	0.00	(246.57)	
76.0000	Sale	04/05/11	072743206	09/26/11	1,726.31	2,197.62	0.00	(471.31)	
35.0000	TECH	04/18/11	M22465104	11/10/11	2,020.51	1,857.91	0.00	162.60	
12.0000	Sale	09/09/11		11/10/11	692.75	635.91	0.00	56.84	
	Security Subtotal				2,713.26	2,493.82	0.00	219.44	
28.0000	ADR REPESH	08/25/11	138006309	11/10/11	1,213.41	1,277.46	0.00	(64.05)	
21.0000	Sale	08/26/11		11/10/11	910.06	959.85	0.00	(49.79)	
	Security Subtotal				2,123.47	2,237.31	0.00	(113.84)	
55.0000	Sale	09/16/11	16945R104	11/10/11	1,143.72	1,203.58	0.00	(59.86)	
51.0000	SPN ADR	08/29/11	20441W203	11/10/11	1,681.95	1,731.40	0.00	(49.45)	
19.0000	Sale	09/09/11		11/10/11	626.61	616.20	0.00	10.41	
	Security Subtotal				2,308.56	2,347.60	0.00	(39.04)	
192.0000	PLC ADR	06/06/11	20449X203	11/10/11	1,897.24	1,873.36	0.00	(176.12)	
115.0000	Sale	08/16/11		11/10/11	1,016.59	1,020.51	0.00	(3.92)	
	Security Subtotal				2,713.83	2,893.87	0.00	(180.04)	
27.0000	Sale	06/15/11	15639K300	11/10/11	507.59	566.79	0.00	(59.20)	
13.0000	Sale	07/27/11		11/10/11	244.40	274.17	0.00	(29.77)	
6.0000	Sale	07/27/11		11/10/11	112.80	125.52	0.00	(12.72)	
	Security Subtotal				864.79	966.48	0.00	(101.69)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
5,000	OPA HOLDINGS S A CL A Sale	09/12/11	P31076105	11/10/11	315.81	337.90	0.00	(22.09)	
25,000	IAGEO PLC SPSPD ADR NEW Sale	08/04/11	25243Q205	11/10/11	2,080.98	1,953.54	0.00	127.44	
43,000	VBRAER S A SPONSRD ADR Sale	02/16/11	29082A107	11/10/11	1,134.84	1,477.31	0.00	(342.47)	
20,000	Security Subtotal	02/17/11		11/10/11	527.84	684.09	0.00	(156.25)	
					1,662.68	2,161.40	0.00	(498.72)	
4,000	RESENIUS MEDICAL CARE AG & CO SPON ADR Sale	04/15/11	358029106	11/10/11	273.63	294.36	0.00	(20.73)	
26,000	Security Subtotal	04/18/11		11/10/11	1,778.62	1,890.83	0.00	(112.21)	
8,000	OLD CORP INC Sale	04/20/11	380956409	11/10/11	547.27	596.28	0.00	(49.01)	
1,000	IFINEON TECHS AG SPDADR Sale	04/21/11	45662N103	11/10/11	68.40	74.85	0.00	(6.45)	
6,000	Security Subtotal	09/27/11		11/10/11	410.46	417.39	0.00	(6.93)	
8,000		09/28/11		11/10/11	547.28	561.11	0.00	(13.83)	
					3,625.66	3,834.82	0.00	(209.16)	
13,000	OLD CORP INC Sale	09/09/11	380956409	11/10/11	670.67	724.45	0.00	(53.78)	
147,000	IFINEON TECHS AG SPDADR Sale	07/11/11	45662N103	11/10/11	1,292.11	1,618.44	0.00	(326.33)	
320,000	ITSUBISHI UFJ FINL GRP INC Sale	05/11/11	606822104	08/25/11	1,347.65	1,555.23	0.00	(207.58)	
49,000	Security Subtotal	05/11/11		08/26/11	208.55	238.15	0.00	(29.60)	
					1,556.20	1,793.38	0.00	(237.18)	
9,000	ITSUBISHI ESTATE ADR Sale	02/17/11	606783207	03/31/11	1,509.18	1,850.22	0.00	(341.04)	
41,000	ESTLE S A REP RG SH ADR Sale	08/25/11	641069406	11/10/11	2,289.40	2,546.31	0.00	(256.91)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Transaction Quantity Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
EARSON SPONSORED ADR	CUSIP Number	705015105					
154,0000 Sale	07/22/11	11/10/11	2,763.71	2,946.22	0.00	(182.51)	
STRLEO BRAS VTG SPD ADR	CUSIP Number	71654V408					
21,0000 Sale	04/13/11	11/10/11	563.11	807.41	0.00	(244.30)	
OTASH CORP SASKATCHEWAN	CUSIP Number	73755L107					
24,0000 Sale	02/01/11	11/10/11	1,107.94	1,464.40	0.00	(356.46)	
14,0000 Sale	04/29/11	11/10/11	646.31	789.01	0.00	(142.70)	
Security Subtotal			1,754.25	2,253.41	0.00	(499.16)	
RUDENTIAL PLC ADR	CUSIP Number	74435K204					
46,0000 Sale	03/16/11	11/10/11	891.72	989.07	0.00	(97.35)	
28,0000 Sale	03/17/11	11/10/11	542.78	624.78	0.00	(82.00)	
17,0000 Sale	05/06/11	11/10/11	329.55	418.83	0.00	(89.28)	
17,0000 Sale	05/09/11	11/10/11	329.55	415.49	0.00	(85.94)	
7,0000 Sale	05/10/11	11/10/11	135.69	176.02	0.00	(40.33)	
27,0000 Sale	05/11/11	11/10/11	523.42	673.94	0.00	(150.52)	
Security Subtotal			2,752.71	3,298.13	0.00	(545.42)	
OYAL DUTCH SHEL PLC SPONS ADR B	CUSIP Number	780259107					
20,0000 Sale	10/25/11	11/10/11	1,428.27	1,467.88	0.00	(39.61)	
23,0000 Sale	10/26/11	11/10/11	1,642.53	1,699.18	0.00	(56.65)	
Security Subtotal			3,070.80	3,167.06	0.00	(96.26)	
OCHE HLDG LTD SPN ADR	CUSIP Number	771195104					
30,0000 Sale	08/02/11	10/19/11	1,187.36	1,318.40	0.00	(131.04)	
35,0000 Sale	08/03/11	10/19/11	1,385.26	1,568.18	0.00	(182.92)	
10,0000 Sale	09/23/11	10/19/11	395.79	379.29	0.00	16.50	
Security Subtotal			2,968.41	3,265.87	0.00	(297.46)	
ASOL LTD SPONSORED ADR	CUSIP Number	803866300					
8,0000 Sale	03/09/11	11/10/11	375.09	436.41	0.00	(61.32)	
31,0000 Sale	03/10/11	11/10/11	1,453.48	1,619.00	0.00	(165.52)	
Security Subtotal			1,828.57	2,055.41	0.00	(226.84)	
EMENS AG ADR	CUSIP Number	826197501					
16,0000 Sale	01/26/11	06/14/11	2,116.92	2,067.76	0.00	49.16	



BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-20138Taxpayer No.
XX-XXX3726Page
12 of 33

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
HIRE PLC-ADR 19.0000 Sale		CUSIP Number 08/28/11	82481R106 11/10/11	1,808.77	1,750.48	0.00	58.29	
YNGENTA AG ADR 13.0000 Sale 17.0000 Sale 3.0000 Sale		CUSIP Number 01/28/11 01/31/11 02/01/11	87160A100 11/10/11 11/10/11 11/10/11	772.05 1,009.61 178.17	806.00 1,070.29 192.55	0.00 0.00 0.00	(33.95) (60.68) (14.38)	
	Security Subtotal			1,959.83	2,068.84	0.00	(109.01)	
OFTBANK CORP SHS 141.0000 Sale		CUSIP Number 07/25/11	83404D109 11/10/11	2,332.10	2,830.15	0.00	(498.05)	
SE PLC SPONSORED ADR 95.0000 Sale 33.0000 Sale 28.0000 Sale		CUSIP Number 06/24/11 07/07/11 07/27/11	78467K107 11/10/11 11/10/11 11/10/11	1,981.66 688.36 584.08	2,133.16 758.21 615.12	0.00 0.00 0.00	(151.50) (89.85) (31.04)	
	Security Subtotal			3,254.10	3,506.49	0.00	(252.39)	
CRONTO DOMINION BANK 11.0000 Sale		CUSIP Number 06/06/11	891160509 11/10/11	776.17	903.81	0.00	(127.64)	
NILEVER NV NY REG SHS 73.0000 Sale		CUSIP Number 09/23/11	904784709 11/10/11	2,414.35	2,252.28	0.00	162.07	
ODAFONE GROPC PLC SP ADR 77.0000 Sale 75.0000 Sale		CUSIP Number 01/14/11 08/02/11	92857W209 06/06/11 11/10/11	2,056.28 2,122.46	2,123.62 2,075.44	0.00 0.00	(67.34) 47.02	
	Security Subtotal			4,178.74	4,199.06	0.00	(20.32)	
ALE SA 20.0000 Sale 76.0000 Sale		CUSIP Number 01/20/11 10/26/11	91912E105 04/14/11 11/10/11	650.69 1,923.44	706.35 1,861.29	0.00 0.00	(55.66) 62.15	
	Security Subtotal			2,574.13	2,567.64	0.00	6.49	
PP PLC ADR 33.0000 Sale		CUSIP Number 02/08/11	92933H101 04/18/11	1,929.67	2,163.14	0.00	(233.47)	
STRATA PLC-ADR 319.0000 Sale		CUSIP Number 02/02/11	98418K105 09/28/11	866.10	1,474.90	0.00	(608.80)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

Covered Short Term Capital Gains and Losses Subtotal 89,945.21 99,244.39 85.84 (9,213.34)

UNCOVERED TRANSACTIONS

VERICA MOVIL SAB DE CV CUSIP Number 02364W105

36,000	Sale	10/04/10	05/06/11	1,883.14	1,945.66	0.00	(62.52)	
21,000	Sale	10/26/10	05/06/11	1,098.50	1,217.20	0.00	(118.70)	
	Security Subtotal			2,981.64	3,162.86	0.00	(181.22)	

VHEUSER-BUSCH INBEV ADR CUSIP Number 03524A108

30,000	Sale	11/23/10	11/10/11	1,720.92	1,773.81	0.00	(52.89)	
3,000	Sale	11/24/10	11/10/11	172.09	177.11	0.00	(5.02)	
	Security Subtotal			1,893.01	1,950.92	0.00	(57.91)	

VP BILLITON LTD ADR CUSIP Number 088606108

12,000	Sale	11/23/10	11/10/11	914.29	1,000.20	0.00	(85.91)	
--------	------	----------	----------	--------	----------	------	---------	--

ANON INC ADR REP5SH CUSIP Number 138006309

11,000	Sale	04/12/10	03/09/11	507.29	506.97	0.00	0.32	
14,000	Sale	09/21/10	03/09/11	645.66	641.48	0.00	4.18	
	Security Subtotal			1,152.95	1,148.45	0.00	4.50	

ENTRICA PLC SPR ADR NEW CUSIP Number 15639K300

37,000	Sale	12/14/10	11/10/11	695.59	769.84	0.00	(74.25)	
--------	------	----------	----------	--------	--------	------	---------	--

IE GENERALE DES ETABLISSEMENTS MICHELIN CUSIP Number 59410T106

41,000	Sale	02/17/10	02/02/11	618.02	568.88	0.00	49.14	
46,000	Sale	03/12/10	02/02/11	693.40	699.15	0.00	(5.75)	
	Security Subtotal			1,311.42	1,268.03	0.00	43.39	

AIMLER A CUSIP Number D1668R123

4,000	Sale	03/29/10	03/22/11	263.88	188.82	0.00	75.06	
8,000	Sale	07/22/10	04/05/11	590.91	437.45	0.00	153.46	
	Security Subtotal			854.79	626.27	0.00	228.52	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
56.0000	INUC LTD-UNSP Sale	11/02/10	307305102	09/12/11	1,244.24	1,347.99	0.00	(103.75)	
23.0000	OMATSU NEW NEW SPNSDADR Sale	02/24/10	500458401	01/06/11	706.37	462.67	0.00	243.70	
135.0000	ITSUBISHI UFJ FINL GRP INC Sale	05/20/10	606822104	01/05/11	714.50	662.78	0.00	51.72	
147.0000	Sale	05/20/10		02/02/11	789.47	721.70	0.00	67.77	
105.0000	Sale	05/21/10		02/02/11	563.92	523.65	0.00	40.27	
95.0000	Sale	05/21/10		02/03/11	509.49	473.77	0.00	35.72	
116.0000	Sale	09/21/10		02/03/11	622.13	559.50	0.00	62.63	
	Security Subtotal				3,199.51	2,941.40	0.00	258.11	
22.0000	AN AG SHS Sale	03/12/10	561641101	02/16/11	253.12	175.33	0.00	77.79	
34.0000	CVARTIS ADR Sale	09/01/10	66987V109	02/01/11	1,918.65	1,809.34	0.00	109.31	
22.0000	Sale	09/30/10		02/01/11	1,241.49	1,264.64	0.00	(23.15)	
	Security Subtotal				3,160.14	3,073.98	0.00	86.16	
1.0000	ESTLE S A REP RG SH ADR Sale	03/11/10	641069406	01/14/11	53.48	50.37	0.00	3.11	
31.0000	Sale	03/12/10		01/14/11	1,658.06	1,572.20	0.00	85.86	
17.0000	Sale	04/27/10		01/14/11	909.26	839.16	0.00	70.10	
9.0000	Sale	08/24/10		01/14/11	481.38	455.20	0.00	26.18	
	Security Subtotal				3,102.18	2,916.93	0.00	185.25	
30.0000	TTO DENKO CORP ADR Sale	12/14/10	654802206	08/19/11	1,133.43	1,363.26	0.00	(229.83)	
106.0000	OG REALTY SA-SPON Sale	09/24/10	70454K109	08/08/11	881.79	1,378.21	0.00	(496.42)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
YANAIR HLDGS PLC									
SP ADR				783513104					
14.0000	Sale	11/23/10	11/10/11		417.05	421.89	0.00	(4.84)	
12.0000	Sale	11/24/10	11/10/11		357.48	369.81	0.00	(12.33)	
	Security Subtotal				774.53	791.70	0.00	(17.17)	
OLLS ROYCE GRP SPN ADR									
54.0000	Prin Payment	01/18/11	01/18/11	775781206	26.79	26.79	0.00	0.00	
54.0000	Prin Payment	07/15/11	07/15/11		41.50	41.50	0.00	0.00	
	Security Subtotal				68.29	68.29	0.00	0.00	
YOMSON REUTERS CORP									
12.0000	Sale	06/04/10	02/23/11	884903105	465.29	418.97	0.00	46.32	
7.0000	Sale	07/22/10	07/22/11		249.18	260.97	0.00	(11.81)	
	Security Subtotal				714.45	679.94	0.00	34.51	
ENARIS S A ADR									
15.0000	Sale	03/11/10	01/14/11	88031M109	687.09	664.00	0.00	23.09	
URKIYE GRTI BK SPN ADR									
256.0000	Sale	11/03/10	02/07/11	900148701	1,208.10	1,578.27	0.00	(370.17)	
ALE SA									
7.0000	Sale	06/03/10	04/06/11	91912E105	238.69	187.01	0.00	51.68	
10.0000	Sale	10/19/10	04/06/11		340.99	315.79	0.00	25.20	
23.0000	Sale	10/19/10	04/14/11		748.28	726.31	0.00	21.97	
	Security Subtotal				1,327.96	1,229.11	0.00	98.85	
Noncovered Short Term Capital Gains and Losses Subtotal					28,264.89	28,597.65	0.00	(332.76)	
ET SHORT TERM CAPITAL GAINS AND LOSSES					118,210.10	127,842.04	85.84	(9,546.10)	



BENJAMIN F. BRADY CHARITABLE FOUNDATION

TIN 58-2413726

Account No.
29S-20138Taxpayer No.
XX-XXX3726Page
16 of 33

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	---------------------------------	-------------------------------	--------	------------	-------------	----------------	---------

ONG TERM CAPITAL GAINS AND LOSSES

ONCOVERED TRANSACTIONS

BB LTD	SPON ADR	CUSIP Number	000375204					
21.0000	Sale	10/11/06	02/15/11	499.30	288.33	0.00	210.97	
3.0000	Sale	07/23/08	02/15/11	71.33	85.29	0.00	(13.96)	
10.0000	Sale	08/29/08	02/15/11	237.77	248.44	0.00	(10.67)	
35.0000	Sale	08/29/08	07/27/11	841.13	869.53	0.00	(28.40)	
15.0000	Sale	08/29/08	11/10/11	270.97	372.65	0.00	(101.68)	
9.0000	Sale	09/03/08	11/10/11	162.58	219.32	0.00	(56.74)	
52.0000	Sale	09/04/08	11/10/11	939.38	1,229.03	0.00	(289.65)	
Security Subtotal				3,022.46	3,312.59	0.00	(290.13)	

XA -SPONS ADR

53.0000	Sale	CUSIP Number	054536107					
22.0000	Sale	10/15/09	11/10/11	735.09	1,511.94	0.00	(776.85)	
		03/19/10	11/10/11	305.13	469.85	0.00	(164.72)	
Security Subtotal				1,040.22	1,981.79	0.00	(941.57)	

CENTURE PLC SHS

14.0000	Sale	CUSIP Number	G1151C101					
5.0000	Sale	10/01/08	02/15/11	728.93	510.64	0.00	218.29	
5.0000	Sale	10/13/08	02/15/11	260.34	162.22	0.00	98.12	
5.0000	Sale	10/13/08	03/25/11	274.17	162.22	0.00	111.95	
29.0000	Sale	10/13/08	11/10/11	1,647.88	940.88	0.00	707.00	
Security Subtotal				2,911.32	1,775.96	0.00	1,135.36	

ANCO SANTANDER SA ADR

33.0000	Sale	CUSIP Number	05964H105					
70.0000	Sale	08/25/09	07/27/11	337.02	507.92	0.00	(170.90)	
5.0000	Sale	10/01/09	07/27/11	714.90	1,114.80	0.00	(399.90)	
35.0000	Sale	11/10/09	07/27/11	51.06	92.32	0.00	(41.26)	
		07/06/10	07/27/11	357.46	400.46	0.00	(43.00)	
Security Subtotal				1,460.44	2,115.50	0.00	(655.06)	

RITISH SKY BDCT SPD ADR

22.0000	Sale	CUSIP Number	111013108					
12.0000	Sale	03/17/09	06/09/11	1,198.88	565.73	0.00	633.15	
24.0000	Sale	06/30/09	06/09/11	653.94	361.31	0.00	292.63	
		06/30/09	06/10/11	1,297.74	722.61	0.00	575.13	
Security Subtotal				3,150.56	1,649.65	0.00	1,500.91	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
38.0000	ADR Sale	06/25/09	06738E204	09/23/11	342.81	673.91	0.00	(331.10)	
27.0000	ADR Sale	06/26/09	06738E204	09/23/11	243.58	474.51	0.00	(230.93)	
	Security Subtotal				586.39	1,148.42	0.00	(562.03)	
3.0000	SPON ADR Sale	04/12/06	055434203	05/12/11	330.05	194.41	0.00	135.64	
1.0000	ADR Sale	07/23/08	055434203	11/10/11	109.74	112.00	0.00	(2.26)	
27.0000	ADR Sale	04/12/06	055434203	11/10/11	2,962.92	1,749.72	0.00	1,213.20	
	Security Subtotal				3,402.71	2,056.13	0.00	1,346.58	
	ROOKFIELD ASSET MGMT INC								
	CL A								
30.0000	Sale	11/30/07	112585104	09/23/11	793.53	1,079.07	0.00	(285.54)	
5.0000	Sale	11/30/07	112585104	11/10/11	139.99	179.84	0.00	(39.85)	
73.0000	Sale	12/03/07	112585104	11/10/11	2,043.97	2,639.61	0.00	(595.64)	
2.0000	Sale	07/23/08	112585104	11/10/11	56.00	66.66	0.00	(10.66)	
6.0000	Sale	09/03/08	112585104	11/10/11	168.00	189.89	0.00	(21.89)	
	Security Subtotal				3,201.49	4,155.07	0.00	(953.58)	
	HP BILLITON LTD								
9.0000	Sale	12/22/09	088606108	04/11/11	926.96	659.27	0.00	267.69	
7.0000	Sale	12/22/09	088606108	11/10/11	533.33	512.77	0.00	20.56	
7.0000	Sale	03/11/10	088606108	11/10/11	533.33	548.34	0.00	(15.01)	
	Security Subtotal				1,993.62	1,720.38	0.00	273.24	
	ANADIAN NATL RAILWAY CO								
14.0000	Sale	11/06/06	136375102	07/27/11	1,059.06	677.33	0.00	381.73	
21.0000	Sale	11/06/06	136375102	11/10/11	1,667.10	1,016.00	0.00	651.10	
1.0000	Sale	07/23/08	136375102	11/10/11	79.38	53.79	0.00	25.59	
10.0000	Sale	09/03/08	136375102	11/10/11	793.87	518.03	0.00	275.84	
	Security Subtotal				3,599.41	2,265.15	0.00	1,334.26	
	ANON INC ADR REPSSH								
14.0000	Sale	12/28/09	138006309	03/08/11	654.62	605.98	0.00	48.64	
17.0000	Sale	12/28/09	138006309	03/09/11	783.99	735.83	0.00	48.16	
16.0000	Sale	12/29/09	138006309	03/09/11	737.88	685.63	0.00	52.25	
	Security Subtotal				2,176.49	2,027.44	0.00	149.05	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
3.0000	ADR Sale	12/29/08	126132109	06/10/11	708.66	269.12	0.00	439.54	
11.0000	ADR Sale	12/29/08		08/08/11	2,053.97	986.77	0.00	1,067.20	
	Security Subtotal				2,762.63	1,255.89	0.00	1,506.74	
23.0000	HINA LIFE INS CO SP ADR Sale	03/25/09	16939P106	01/21/11	1,390.41	1,156.52	0.00	233.89	
234.0000	OMPASS GROUP PLC ADR Sale	09/10/09	20449X203	01/14/11	2,058.00	1,367.97	0.00	690.03	
58.0000	ENTRICA PLC SPR ADR NEW Sale	08/26/10	15639K300	11/10/11	1,090.37	1,168.56	0.00	(78.19)	
12.0000	OPA HOLDINGS S A CL A Sale	09/24/08	P31076105	05/10/11	777.44	393.90	0.00	383.54	
14.0000	ADR Sale	09/24/08		11/10/11	884.22	459.56	0.00	424.66	
1.0000	ADR Sale	09/25/08		11/10/11	63.15	33.18	0.00	29.97	
7.0000	ADR Sale	07/22/10		11/10/11	442.11	340.02	0.00	102.09	
	Security Subtotal				2,166.92	1,226.66	0.00	940.26	
77.0000	IE GENERALE DES ETABLISSEMENTS MICHELIN Sale	01/13/10	59410T106	02/02/11	1,160.68	1,248.74	0.00	(88.06)	
23.0000	AIMLER A Sale	03/29/10	D1668R123	04/05/11	1,698.83	1,085.73	0.00	613.10	
11.0000	XPERIAN PLC SP ADR Sale	07/07/09	30215C101	11/10/11	144.09	82.30	0.00	61.79	
177.0000	ADR Sale	08/03/09		11/10/11	2,318.66	1,487.49	0.00	831.17	
20.0000	ADR Sale	08/04/09		11/10/11	261.99	168.40	0.00	93.59	
16.0000	ADR Sale	08/05/09		11/10/11	209.59	136.31	0.00	73.28	
17.0000	ADR Sale	08/06/09		11/10/11	222.71	143.90	0.00	78.81	
	Security Subtotal				3,157.04	2,018.40	0.00	1,138.64	
79.0000	ANUC LTD-UNSP Sale	11/02/10	307305102	11/10/11	2,095.83	1,901.63	0.00	194.20	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
OLDCORP INC								
7.0000	Sale	12/23/09	380956409	378.96	283.04	0.00	95.92	
34.0000	Sale	12/23/09	07/14/11	1,754.06	1,374.77	0.00	379.29	
	Security Subtotal			2,133.02	1,657.81	0.00	475.21	
SBC HLDG PLC								
40.0000	SP ADR Sale	05/04/09	404280406	1,583.38	1,478.46	0.00	104.92	
DFC BANK LTD								
13.0000	ADR Sale	06/30/09	40415F101	1,932.90	1,336.87	0.00	596.03	
IFOSYS TECH LTD								
24.0000	ADR Sale	06/25/08	456788108	1,476.99	1,068.13	0.00	408.86	
1.0000	Sale	07/23/08	07/13/11	61.54	39.92	0.00	21.62	
17.0000	Sale	09/03/08	07/13/11	1,046.22	693.52	0.00	352.70	
	Security Subtotal			2,584.75	1,801.57	0.00	783.18	
INTERCONTINENTAL HOTELS GROUP PLC								
25.0000	ADR Sale	07/27/10	45857P301	426.49	433.65	0.00	(7.16)	
50.0000	Sale	07/28/10	11/10/11	852.99	869.25	0.00	(16.26)	
	Security Subtotal			1,279.48	1,302.90	0.00	(23.42)	
TAU UNIBANCO BANCO HOLD SA SPONSORED ADR								
89.0000	Sale	03/11/10	465562106	1,578.83	1,907.61	0.00	(328.78)	
OMATSU NEW NEW SPNSDADR								
68.0000	Sale	02/24/10	500458401	1,526.62	1,367.88	0.00	158.74	
OREAL CO								
73.0000	ADR Sale	04/26/10	502117203	1,535.88	1,619.88	0.00	(84.00)	
13.0000	Sale	05/04/10	11/10/11	273.51	262.84	0.00	10.67	
6.0000	Sale	05/07/10	11/10/11	126.24	110.13	0.00	16.11	
25.0000	Sale	07/22/10	11/10/11	526.00	531.56	0.00	(5.56)	
	Security Subtotal			2,461.63	2,524.21	0.00	(62.58)	



BENJAMIN F. BRADY CHARITABLE FOUNDATION
Bank of America Corporation

TIN 58-2413726

Account No.
29S-20138

Taxpayer No.
XX-XXX3726

Page
20 of 33

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
19,000	SPNSRD ADR Sale	08/26/09	01/26/11	606769305	1,067.24	776.10	0.00	291.14	
38,000	SPNSRD ADR Sale	08/26/09	11/10/11		1,527.56	1,552.21	0.00	(24.65)	
7,000	SPNSRD ADR Sale	09/21/10	11/10/11		281.39	321.06	0.00	(39.67)	
5,000	SPNSRD ADR Sale	09/22/10	11/10/11		201.01	230.39	0.00	(29.38)	
	Security Subtotal				3,077.20	2,879.76	0.00	197.44	
14,000	AG SHS Sale	03/12/10	07/27/11	561641101	167.87	111.57	0.00	56.30	
63,000	AG SHS Sale	03/12/10	07/27/11		755.81	502.07	0.00	253.74	
19,000	AG SHS Sale	03/12/10	07/28/11		222.47	151.42	0.00	71.05	
77,000	AG SHS Sale	03/12/10	08/04/11		779.25	613.84	0.00	165.61	
41,000	AG SHS Sale	06/04/10	08/04/11		414.94	344.40	0.00	70.54	
	Security Subtotal				2,340.34	1,723.10	0.00	617.24	
7,000	NORDISK A S ADR Sale	07/21/08	05/02/11	670100205	907.34	437.48	0.00	469.86	
4,000	NORDISK A S ADR Sale	07/21/08	11/10/11		441.02	249.99	0.00	191.03	
1,000	NORDISK A S ADR Sale	07/23/08	11/10/11		110.25	61.28	0.00	48.97	
17,000	NORDISK A S ADR Sale	09/03/08	11/10/11		1,874.35	935.02	0.00	939.33	
	Security Subtotal				3,332.96	1,683.77	0.00	1,649.19	
23,000	BRAS VTG SPD ADR Sale	09/10/08	03/09/11	71654V408	945.49	913.44	0.00	32.05	
32,000	BRAS VTG SPD ADR Sale	09/10/08	09/23/11		741.49	1,270.88	0.00	(529.39)	
16,000	BRAS VTG SPD ADR Sale	07/22/10	09/23/11		370.74	582.02	0.00	(211.28)	
1,000	BRAS VTG SPD ADR Sale	09/02/10	09/23/11		23.18	35.98	0.00	(12.80)	
28,000	BRAS VTG SPD ADR Sale	09/02/10	11/10/11		750.81	1,007.43	0.00	(256.62)	
	Security Subtotal				2,831.71	3,809.75	0.00	(978.04)	
19,000	HLDGS PLC SP ADR Sale	08/27/08	05/03/11	783513104	574.51	443.34	0.00	131.17	
16,000	HLDGS PLC SP ADR Sale	08/27/08	11/10/11		476.63	373.34	0.00	103.29	
16,000	HLDGS PLC SP ADR Sale	09/03/08	11/10/11		476.63	380.46	0.00	96.17	
10,000	HLDGS PLC SP ADR Sale	04/27/10	11/10/11		297.89	283.60	0.00	14.29	
	Security Subtotal				1,825.66	1,480.74	0.00	344.92	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ITCHIE BROS AUCTIONEERS									
1.0000	Sale	08/08/08	767744105	09/28/11	20.59	27.90	0.00	(7.31)	
14.0000	Sale	08/12/08	09/28/11	09/28/11	288.35	384.49	0.00	(96.14)	
10.0000	Sale	08/13/08	09/28/11	09/28/11	205.97	272.81	0.00	(66.84)	
19.0000	Sale	08/13/08	09/29/11	09/29/11	388.46	518.34	0.00	(129.88)	
7.0000	Sale	08/13/08	09/30/11	09/30/11	141.73	190.97	0.00	(49.24)	
19.0000	Sale	09/03/08	09/30/11	09/30/11	384.72	487.39	0.00	(102.67)	
Security Subtotal					1,429.82	1,881.90	0.00	(452.08)	
OLLS ROYCE GRP SPN ADR									
5.0000	Sale	10/14/09	775781206	11/10/11	280.64	188.65	0.00	91.99	
49.0000	Sale	11/06/09	11/10/11	11/10/11	2,750.32	1,846.83	0.00	903.49	
Security Subtotal					3,030.96	2,035.48	0.00	995.48	
AP AG SHS									
9.0000	Sale	04/03/09	803054204	01/28/11	517.09	331.03	0.00	186.06	
39.0000	Sale	08/03/09	11/10/11	11/10/11	2,325.71	1,853.83	0.00	471.88	
Security Subtotal					2,842.80	2,184.86	0.00	657.94	
CHNEIDER ELEC SA ADR									
115.0000	Sale	10/14/09	80687P106	08/01/11	1,664.89	1,266.64	0.00	398.25	
HOMSON REUTERS CORP									
13.0000	Sale	06/04/10	884903105	07/22/11	462.70	453.89	0.00	8.81	
14.0000	Sale	06/16/10	07/22/11	07/22/11	498.29	541.59	0.00	(43.30)	
10.0000	Sale	07/01/10	07/22/11	07/22/11	355.92	359.21	0.00	(3.29)	
10.0000	Sale	07/08/10	07/22/11	07/22/11	355.92	368.28	0.00	(12.36)	
Security Subtotal					1,672.83	1,722.97	0.00	(50.14)	
ENARIS S A ADR									
37.0000	Sale	04/13/09	88031M109	01/14/11	1,694.81	873.89	0.00	820.92	
EVA PHARMACTCL INDS ADR									
16.0000	Sale	01/10/08	881624209	11/10/11	648.98	756.59	0.00	(107.61)	
2.0000	Sale	07/23/08	11/10/11	11/10/11	81.12	92.31	0.00	(11.19)	
27.0000	Sale	09/03/08	11/10/11	11/10/11	1,095.15	1,283.81	0.00	(188.66)	
9.0000	Sale	01/28/10	11/10/11	11/10/11	365.06	511.78	0.00	(146.72)	
Security Subtotal					2,190.31	2,644.49	0.00	(454.18)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
IM HORTONS INC								
7,000	Sale	02/24/09	88706M103	323.32	170.72	0.00	152.60	
4,000	Sale	02/24/09	05/25/11	183.67	97.55	0.00	86.12	
7,000	Sale	02/24/09	11/10/11	346.98	170.72	0.00	176.26	
13,000	Sale	02/25/09	11/10/11	644.39	317.97	0.00	326.42	
17,000	Sale	02/26/09	11/10/11	842.68	410.36	0.00	432.32	
9,000	Sale	07/22/10	11/10/11	446.13	311.16	0.00	134.97	
Security Subtotal				2,787.17	1,478.48	0.00	1,308.69	
ORONTO DOMINION BANK								
25,000	Sale	06/16/10	891160509	1,763.99	1,786.52	0.00	(22.53)	
7,000	Sale	07/08/10	11/10/11	493.92	474.31	0.00	19.61	
12,000	Sale	09/02/10	11/10/11	846.72	826.86	0.00	19.86	
Security Subtotal				3,104.63	3,087.69	0.00	16.94	
EOLIA ENVIRONNEMENT ADR								
8,000	Sale	06/26/08	92334N103	202.02	446.70	0.00	(244.68)	
25,000	Sale	06/26/08	07/15/11	630.14	1,395.93	0.00	(765.79)	
2,000	Sale	07/23/08	07/15/11	50.41	107.50	0.00	(57.09)	
3,000	Sale	09/03/08	07/15/11	75.63	155.92	0.00	(80.29)	
3,000	Sale	09/03/08	07/18/11	74.91	155.91	0.00	(81.00)	
Security Subtotal				1,033.11	2,261.96	0.00	(1,228.85)	
ALE SA								
9,000	Sale	01/13/10	91912E105	296.65	282.95	0.00	13.70	
28,000	Sale	02/17/10	03/08/11	922.95	787.32	0.00	135.63	
3,000	Sale	02/17/10	04/06/11	102.29	84.36	0.00	17.93	
Security Subtotal				1,321.89	1,154.63	0.00	167.26	
URICH FINL SVCS SPN ADR								
4,000	Sale	04/20/09	98982M107	106.19	65.37	0.00	40.82	
26,000	Sale	04/20/09	05/09/11	686.37	424.90	0.00	261.47	
28,000	Sale	02/04/10	11/10/11	607.58	640.19	0.00	(32.61)	
12,000	Sale	04/27/10	11/10/11	260.39	270.82	0.00	(10.43)	
15,000	Sale	07/22/10	11/10/11	325.51	350.63	0.00	(25.12)	
Security Subtotal				1,986.04	1,751.91	0.00	234.13	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
140.0000	SA DE CV Sale	10/01/09	93114W107	11/10/11	3,539.13	2,390.98	0.00	1,148.15	
Noncovered Long Term Capital Gains and Losses Subtotal									
					100,912.69	86,328.49	0.00	14,584.20	
NET LONG TERM CAPITAL GAINS AND LOSSES									
					100,912.69	86,328.49	0.00	14,584.20	

**TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTED SALES PROCEEDS**

219,122.79
219,122.79

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(Y) The gain or loss of this transaction includes an adjustment to basis for the disallowed loss amount on one or more previous "Wash Sales."

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(9,213.34)	(332.76)	0.00	14,584.20

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
COVERED TRANSACTIONS								
ABERCROMBIE & FITCH CO								
	CUSIP Number	002896207						
24,000	Sale	08/11/11	11/16/11	1,138.46	1,602.65	0.00	(464.19)	
23,000	Sale	08/12/11	11/16/11	1,091.03	1,598.19	0.00	(507.16)	
26,000	Sale	08/12/11	11/16/11	1,245.08	1,806.65	0.00	(561.57)	
16,000	Sale	08/16/11	11/16/11	766.21	1,102.26	0.00	(336.05)	
	Security Subtotal			4,240.78	6,109.75	0.00	(1,868.97)	
ALTERA CORP								
	CUSIP Number	021441100						
63,000	Sale	02/25/11	09/06/11	2,159.70	2,671.20	0.00	(511.50)	
66,000	Sale	02/25/11	09/07/11	2,291.00	2,798.41	0.00	(507.41)	
15,000	Sale	02/28/11	09/07/11	520.69	629.46	0.00	(108.77)	
	Security Subtotal			4,971.39	6,099.07	0.00	(1,127.68)	
CISCO SYSTEMS INC								
	CUSIP Number	17275R102						
492,000	Sale	02/08/11	02/10/11	9,462.90	10,774.75	0.00	(1,311.85)	
DISNEY (WALT) CO COM STK								
	CUSIP Number	254687106						
56,000	Sale	02/09/11	08/03/11	2,047.90	2,434.06	0.00	(386.16)	
47,000	Sale	02/09/11	08/03/11	1,732.63	2,042.88	0.00	(310.25)	
22,000	Sale	02/09/11	08/10/11	678.65	956.24	0.00	(277.59)	
124,000	Sale	02/10/11	08/10/11	3,825.14	5,393.78	0.00	(1,568.64)	
79,000	Sale	03/18/11	08/10/11	2,436.98	3,287.28	0.00	(850.30)	
62,000	Sale	04/13/11	08/10/11	1,912.58	2,602.77	0.00	(690.19)	
	Security Subtotal			12,633.88	16,717.01	0.00	(4,083.13)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FREEPRT-MCMRAN CPR & GLD									
62.0000	Sale	06/06/11	35671D857	08/05/11	2,811.92	3,097.58	0.00	(285.66)	
45.0000	Sale	06/06/11		08/08/11	1,976.29	2,248.25	0.00	(271.96)	
40.0000	Sale	06/09/11		08/08/11	1,756.71	1,987.24	0.00	(230.53)	
3.0000	Sale	06/09/11		08/09/11	131.05	149.04	0.00	(17.99)	
64.0000	Sale	06/10/11		08/09/11	2,795.76	3,143.93	0.00	(348.17)	
	Security Subtotal				9,471.73	10,626.04	0.00	(1,154.31)	
FORD MOTOR CO									
155.0000	Sale	01/05/11	345370560	07/26/11	2,036.98	2,786.95	0.00	(749.97)	
GOODRICH CORPORATION									
7.0000	Sale	04/21/11	382388106	10/03/11	843.06	614.71	0.00	228.35	
11.0000	Sale	04/21/11		10/04/11	1,317.82	965.97	0.00	351.85	
27.0000	Sale	05/04/11		10/04/11	3,234.66	2,339.50	0.00	895.16	
	Security Subtotal				5,395.54	3,920.18	0.00	1,475.36	
HEWLETT PACKARD CO DEL									
31.0000	Sale	01/07/11	428236103	02/10/11	1,518.01	1,397.52	0.00	120.49	
21.0000	Sale	01/07/11		02/10/11	1,015.18	946.71	0.00	68.47	
39.0000	Sale	01/07/11		02/23/11	1,673.96	1,758.17	0.00	(84.21)	
46.0000	Sale	01/07/11		02/23/11	1,974.41	2,075.89	0.00	(101.48)	
93.0000	Sale	01/12/11		02/23/11	3,991.77	4,245.37	0.00	(253.60)	
	Security Subtotal				10,173.33	10,423.66	0.00	(250.33)	
JUNIPER NETWORKS INC									
49.0000	Sale	04/12/11	48203R104	06/07/11	1,565.63	1,866.52	0.00	(300.89)	
MYLAN INC									
137.0000	Sale	04/19/11	628530107	08/03/11	2,815.02	3,273.62	0.00	(458.60)	
52.0000	Sale	04/20/11		08/03/11	1,068.48	1,289.93	0.00	(221.45)	
85.0000	Sale	04/20/11		08/08/11	1,574.69	2,108.55	0.00	(533.86)	
84.0000	Sale	04/20/11		08/08/11	1,556.17	2,102.72	0.00	(546.55)	
22.0000	Sale	04/25/11		08/08/11	407.57	548.64	0.00	(141.07)	
6.0000	Sale	04/25/11		08/08/11	111.15	149.63	0.00	(38.48)	
63.0000	Sale	04/25/11		08/09/11	1,144.86	1,571.12	0.00	(426.26)	
	Security Subtotal				8,677.94	11,044.21	0.00	(2,366.27)	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NETFLIX COM INC									
21.0000	Sale	05/31/11	09/20/11	64110L106	2,769.28	5,623.21	0.00	(2,853.93)	
8.0000	Sale	08/16/11	09/20/11		1,054.97	1,955.20	0.00	(900.23)	
7.0000	Sale	08/22/11	09/20/11		923.10	1,443.42	0.00	(520.32)	
	Security Subtotal				4,747.35	9,021.83	0.00	(4,274.48)	
NIKE INC CL B									
27.0000	Sale	03/04/11	03/18/11	654106103	2,086.20	2,424.93	0.00	(338.73)	
PETROLEO BRAS SA ADR									
48.0000	Sale	02/24/11	04/12/11	71654V101	1,634.35	1,699.61	0.00	(65.26)	
89.0000	Sale	02/24/11	04/13/11		2,986.25	3,151.37	0.00	(185.12)	
12.0000	Sale	02/24/11	04/14/11		398.39	424.90	0.00	(26.51)	
151.0000	Sale	02/24/11	04/14/11		5,013.08	5,376.32	0.00	(363.24)	
	Security Subtotal				10,012.07	10,652.20	0.00	(640.13)	
PEABODY ENERGY CORP COM									
29.0000	Sale	08/25/11	11/11/11	704549104	1,177.36	1,347.80	0.00	(170.44)	
50.0000	Sale	08/25/11	11/14/11		2,000.11	2,323.79	0.00	(323.68)	
	Security Subtotal				3,177.47	3,671.59	0.00	(494.12)	
PERRIGO CO									
22.0000	Sale	04/12/11	12/22/11	714290103	2,221.96	1,869.92	0.00	352.04	
29.0000	Sale	04/12/11	12/27/11		2,910.88	2,464.90	0.00	445.98	
	Security Subtotal				5,132.84	4,334.82	0.00	798.02	
RANGE RESOURCES CORP DEL									
32.0000	Sale	09/27/11	12/12/11	75281A109	2,057.18	2,047.97	0.00	9.21	
46.0000	Sale	09/27/11	12/13/11		2,930.68	2,943.96	0.00	(13.28)	
	Security Subtotal				4,987.86	4,991.93	0.00	(4.07)	
SCHWAB CHARLES CORP NEW									
68.0000	Sale	01/13/11	07/06/11	808513105	1,089.28	1,257.67	0.00	(168.39)	
152.0000	Sale	01/13/11	07/07/11		2,432.04	2,811.27	0.00	(379.23)	
114.0000	Sale	01/14/11	07/08/11		1,767.03	2,108.92	0.00	(341.89)	
67.0000	Sale	01/18/11	07/08/11		1,038.52	1,238.51	0.00	(199.99)	
102.0000	Sale	01/19/11	07/08/11		1,581.04	1,885.80	0.00	(304.76)	
67.0000	Sale	01/13/11	07/08/11		1,038.52	1,239.18	0.00	(200.66)	
	Security Subtotal				8,946.43	10,541.35	0.00	(1,594.92)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	------------------------------	----------------------------	--------	------------	-------------	----------------	---------

SCRIPPS NETWORKS INTERACTIVE INC CL A

21,000	Sale	01/19/11	10/11/11	810.03	1,013.26	0.00	(203.23)	
--------	------	----------	----------	--------	----------	------	----------	--

TEXAS INSTRUMENTS

43,000	Sale	05/06/11	08/05/11	1,162.14	1,528.90	0.00	(366.76)	
33,000	Sale	05/13/11	08/05/11	891.87	1,171.27	0.00	(279.40)	
31,000	Sale	05/17/11	08/05/11	837.82	1,061.99	0.00	(224.17)	
32,000	Sale	05/31/11	08/05/11	864.86	1,121.06	0.00	(256.20)	
	Security Subtotal			3,756.69	4,883.22	0.00	(1,126.53)	

VMWARE, INC.

67,000	Sale	03/25/11	07/07/11	6,878.03	5,459.11	0.00	1,418.92	
--------	------	----------	----------	----------	----------	------	----------	--

Covered Short Term Capital Gains and Losses Subtotal

119,165.07 137,362.38 0.00 (18,197.31)

NONCOVERED TRANSACTIONS

AMPHENOL CORP CL A NEW

CUSIP Number	Date Acquired	Date Liquidated	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
05/06/10	01/14/11	03/20/11	1,768.25	1,506.21	0.00	262.04	
05/06/10	01/26/11	03/20/11	1,598.43	1,284.70	0.00	313.73	
05/06/10	02/07/11	03/20/11	1,278.07	974.61	0.00	303.46	
05/06/10	02/08/11	03/20/11	855.00	664.50	0.00	190.50	
05/07/10	02/08/11	03/20/11	3,306.02	2,483.94	0.00	822.08	
05/11/10	02/08/11	03/20/11	1,140.01	901.39	0.00	238.62	
05/11/10	02/08/11	03/20/11	1,030.87	811.25	0.00	219.62	
	Security Subtotal		10,976.65	8,626.60	0.00	2,350.05	

AGILENT TECHNOLOGIES INC

CUSIP Number	Date Acquired	Date Liquidated	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
04/15/10	02/15/11	08/46/11	2,687.11	2,198.04	0.00	489.07	
04/15/10	02/23/11	08/46/11	1,892.84	1,666.26	0.00	226.58	
04/15/10	02/25/11	08/46/11	126.08	106.36	0.00	19.72	
04/16/10	02/25/11	08/46/11	2,101.45	1,762.27	0.00	339.18	
04/16/10	03/01/11	08/46/11	1,026.50	881.14	0.00	145.36	
04/16/10	03/01/11	08/46/11	985.43	850.94	0.00	134.49	
05/10/10	03/01/11	08/46/11	2,176.19	1,787.20	0.00	388.99	
	Security Subtotal		10,995.60	9,252.21	0.00	1,743.39	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	CUSIP Number	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ASML HLDG N.V. NEW YORK									
REGISTRY SHAR									
46.0000	Sale	11/19/10	02/23/11		1,957.89	1,585.26	0.00	372.63	
22.0000	Sale	11/19/10	03/30/11		974.59	758.17	0.00	216.42	
75.0000	Sale	11/19/10	04/13/11		2,962.52	2,584.66	0.00	377.86	
36.0000	Sale	11/23/10	04/13/11		1,422.02	1,219.21	0.00	202.81	
105.0000	Sale	11/23/10	04/14/11		4,162.86	3,556.04	0.00	606.82	
32.0000	Sale	12/08/10	04/14/11		1,288.69	1,125.64	0.00	143.05	
Security Subtotal					12,748.57	10,828.98	0.00	1,919.59	
AUTODESK INC DEL PV\$0.01									
32.0000	Sale	05/21/10	02/17/11		1,374.22	927.73	0.00	446.49	
CITRIX SYSTEMS INC COM									
12.0000	Sale	03/19/10	02/17/11		863.98	579.00	0.00	284.98	
12.0000	Sale	03/19/10	02/23/11		809.98	579.00	0.00	230.98	
Security Subtotal					1,673.96	1,158.00	0.00	515.96	
CERNER CORP COM									
13.0000	Sale	07/22/10	04/08/11		1,420.70	981.14	0.00	439.56	
DOLLAR GENERAL CORP									
68.0000	Sale	12/09/10	06/01/11		2,160.87	2,123.71	0.00	37.16	
83.0000	Sale	12/09/10	06/01/11		2,704.94	2,592.17	0.00	112.77	
61.0000	Sale	12/09/10	06/02/11		1,955.97	1,905.09	0.00	50.88	
94.0000	Sale	12/15/10	06/02/11		3,014.13	2,866.56	0.00	147.57	
16.0000	Sale	12/15/10	06/03/11		503.56	487.93	0.00	15.63	
Security Subtotal					10,339.47	9,975.46	0.00	364.01	
FORD MOTOR CO									
181.0000	Sale	11/08/10	06/24/11		2,400.57	2,932.20	0.00	(531.63)	
173.0000	Sale	11/08/10	06/24/11		2,294.48	2,785.30	0.00	(490.82)	
130.0000	Sale	11/08/10	07/26/11		1,708.42	2,093.00	0.00	(384.58)	
110.0000	Sale	11/11/10	07/26/11		1,445.59	1,815.04	0.00	(369.45)	
Security Subtotal					7,849.06	9,625.54	0.00	(1,776.48)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
32.0000	FMC TECHS INC COM Sale	07/02/10	30249U101	01/28/11	2,919.30	1,738.09	0.00	1,181.21	
6.0000	FMC TECHS INC COM Sale	07/02/10	30249U101	02/01/11	565.95	325.89	0.00	240.06	
	Security Subtotal				3,485.25	2,063.98	0.00	1,421.27	
53.0000	GREEN MOUNTN COFFEE ROS Sale	05/06/10	393122106	03/10/11	3,176.73	1,280.02	0.00	1,896.71	
33.0000	GREEN MOUNTN COFFEE ROS Sale	05/06/10	393122106	04/05/11	2,172.07	797.00	0.00	1,375.07	
29.0000	GREEN MOUNTN COFFEE ROS Sale	05/06/10	393122106	04/05/11	1,908.79	696.15	0.00	1,212.64	
43.0000	GREEN MOUNTN COFFEE ROS Sale	11/22/10	393122106	11/07/11	2,956.84	1,505.74	0.00	1,451.10	
81.0000	GREEN MOUNTN COFFEE ROS Sale	11/22/10	393122106	11/10/11	3,295.51	2,836.39	0.00	459.12	
	Security Subtotal				13,509.94	7,115.30	0.00	6,394.64	
19.0000	GOLDMAN SACHS GROUP INC Sale	07/16/10	38141G104	05/12/11	2,694.33	2,844.65	0.00	(150.32)	
19.0000	GOLDMAN SACHS GROUP INC Sale	09/22/10	38141G104	05/12/11	2,694.33	2,833.76	0.00	(139.43)	
18.0000	GOLDMAN SACHS GROUP INC Sale	10/20/10	38141G104	05/12/11	2,552.53	2,876.13	0.00	(323.60)	
	Security Subtotal				7,941.19	8,554.54	0.00	(613.35)	
41.0000	GOODRICH CORPORATION Sale	10/07/10	382388106	09/19/11	4,249.64	3,131.86	0.00	1,117.78	
20.0000	GOODRICH CORPORATION Sale	10/07/10	382388106	09/20/11	2,093.23	1,527.74	0.00	565.49	
8.0000	GOODRICH CORPORATION Sale	10/11/10	382388106	09/20/11	837.30	609.95	0.00	227.35	
28.0000	GOODRICH CORPORATION Sale	10/11/10	382388106	10/03/11	3,372.21	2,134.82	0.00	1,237.39	
24.0000	GOODRICH CORPORATION Sale	10/12/10	382388106	10/03/11	2,890.47	1,811.00	0.00	1,079.47	
	Security Subtotal				13,442.85	9,215.37	0.00	4,227.48	
45.0000	HALLIBURTON COMPANY Sale	11/10/10	406216101	02/09/11	2,016.54	1,562.17	0.00	454.37	
97.0000	HALLIBURTON COMPANY Sale	11/10/10	406216101	09/21/11	3,508.25	3,367.33	0.00	140.92	
142.0000	HALLIBURTON COMPANY Sale	11/10/10	406216101	09/21/11	5,135.80	4,932.57	0.00	203.23	
	Security Subtotal				10,660.59	9,862.07	0.00	798.52	
32.0000	INTUIT INC COM Sale	08/24/10	461202103	05/18/11	1,737.73	1,375.33	0.00	362.40	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
JUNIPER NETWORKS INC									
61.0000	Sale	10/26/10	48203R104	02/23/11	2,499.79	1,965.37	0.00	534.42	
49.0000	Sale	10/26/10		06/01/11	1,618.02	1,578.74	0.00	39.28	
16.0000	Sale	10/27/10		06/01/11	528.34	513.22	0.00	15.12	
23.0000	Sale	10/27/10		06/07/11	734.88	737.76	0.00	(2.88)	
38.0000	Sale	10/29/10		06/07/11	1,214.15	1,225.09	0.00	(10.94)	
19.0000	Sale	11/01/10		06/07/11	607.08	612.52	0.00	(5.44)	
33.0000	Sale	11/03/10		06/07/11	1,054.40	1,069.96	0.00	(15.56)	
Security Subtotal					8,256.66	7,702.66	0.00	554.00	
KOHL'S CORP WISC PV 1CT									
81.0000	Sale	10/06/10	500255104	01/12/11	4,202.84	4,291.63	0.00	(88.79)	
NETFLIX COM INC									
18.0000	Sale	08/05/10	64110L106	02/15/11	4,294.91	1,943.12	0.00	2,351.79	
1.0000	Sale	08/05/10		03/09/11	196.22	107.95	0.00	88.27	
22.0000	Sale	08/06/10		03/09/11	4,316.90	2,399.57	0.00	1,917.33	
Security Subtotal					8,808.03	4,450.64	0.00	4,357.39	
NETAPP INC									
40.0000	Sale	06/15/10	64110D104	03/11/11	1,909.01	1,640.00	0.00	269.01	
NIKE INC CL B									
56.0000	Sale	10/08/10	654106103	03/18/11	4,326.90	4,587.70	0.00	(260.80)	
34.0000	Sale	10/11/10		03/18/11	2,627.04	2,787.48	0.00	(160.44)	
22.0000	Sale	10/12/10		03/18/11	1,699.85	1,806.71	0.00	(106.86)	
Security Subtotal					8,653.79	9,181.89	0.00	(528.10)	
PEABODY ENERGY CORP COM									
28.0000	Sale	04/12/10	704549104	04/08/11	1,938.43	1,349.72	0.00	588.71	
26.0000	Sale	04/12/10		04/08/11	1,795.32	1,253.32	0.00	542.00	
48.0000	Sale	06/15/10		04/08/11	3,314.44	2,004.12	0.00	1,310.32	
6.0000	Sale	06/15/10		04/11/11	398.37	250.52	0.00	147.85	
Security Subtotal					7,446.56	4,857.68	0.00	2,588.88	
SHIRE PLC-ADR									
38.0000	Sale	02/19/10	82481R106	02/10/11	3,039.94	2,431.98	0.00	607.96	
SCHLUMBERGER LTD									
9.0000	Sale	02/08/10	806857108	02/08/11	792.59	570.49	0.00	222.10	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SCRIPPS NETWORKS								
INTERACTIVE INC CL A								
		CUSIP Number	811065101					
33.0000	Sale	10/28/10	08/19/11	1,322.58	1,649.91	0.00	(327.33)	
42.0000	Sale	10/28/10	08/24/11	1,679.96	2,099.88	0.00	(419.92)	
20.0000	Sale	10/29/10	08/24/11	799.99	1,005.92	0.00	(205.93)	
3.0000	Sale	11/01/10	08/24/11	120.00	152.64	0.00	(32.64)	
41.0000	Sale	11/01/10	10/04/11	1,481.25	2,086.06	0.00	(604.81)	
10.0000	Sale	11/01/10	10/11/11	385.72	508.80	0.00	(123.08)	
45.0000	Sale	12/09/10	10/11/11	1,735.75	2,360.48	0.00	(624.73)	
	Security Subtotal			7,525.25	9,863.69	0.00	(2,338.44)	

TEXAS INSTRUMENTS								
		CUSIP Number	882508104					
58.0000	Sale	10/07/10	07/12/11	1,812.82	1,625.20	0.00	187.62	
47.0000	Sale	10/07/10	07/19/11	1,460.62	1,316.98	0.00	143.64	
21.0000	Sale	10/14/10	07/19/11	652.62	596.50	0.00	56.12	
47.0000	Sale	10/14/10	08/03/11	1,358.61	1,335.01	0.00	23.60	
21.0000	Sale	10/15/10	08/03/11	607.05	598.89	0.00	8.16	
78.0000	Sale	10/15/10	08/05/11	2,108.06	2,224.43	0.00	(116.37)	
	Security Subtotal			7,999.78	7,697.01	0.00	302.77	

VMWARE, INC.								
		CUSIP Number	928563402					
23.0000	Sale	12/08/10	01/19/11	2,169.51	1,979.63	0.00	189.88	

WALTER ENERGY INC								
		CUSIP Number	93317Q105					
23.0000	Sale	10/11/10	01/14/11	2,981.69	1,977.97	0.00	1,003.72	
23.0000	Sale	10/11/10	09/06/11	1,707.23	1,977.97	0.00	(270.74)	
8.0000	Sale	10/11/10	09/21/11	534.14	687.99	0.00	(153.85)	
12.0000	Sale	10/12/10	09/21/11	801.21	1,019.40	0.00	(218.19)	
9.0000	Sale	10/14/10	09/21/11	600.90	781.05	0.00	(180.15)	
36.0000	Sale	10/19/10	09/21/11	2,403.64	3,057.08	0.00	(653.44)	
	Security Subtotal			9,028.81	9,501.46	0.00	(472.65)	

Noncovered Short Term Capital Gains and Losses Subtotal

177,988.55

153,731.01

24,257.54

NET SHORT TERM CAPITAL GAINS AND LOSSES

297,153.62

291,093.39

6,060.23




 Account No.
29S-20141

 Taxpayer No.
XX-XXX3726

 Page
15 of 27

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-0715)

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
----------	-------------------------	------------------------------	----------------------------	--------	------------	-------------	----------------	---------

LONG TERM CAPITAL GAINS AND LOSSES

NONCOVERED TRANSACTIONS

AMAZON COM INC COM	CUSIP Number	023135106						
8,000 Sale	10/23/09	10/26/11	1,609.19	901.35	0.00	707.84		
25,000 Sale	10/23/09	10/31/11	5,398.99	2,816.71	0.00	2,582.28		
3,000 Sale	10/23/09	10/31/11	647.88	338.00	0.00	309.88		
Security Subtotal			7,656.06	4,056.06	0.00	3,600.00		

APPLE INC	CUSIP Number	037833100						
5,000 Sale	07/24/08	01/20/11	1,655.73	805.19	0.00	850.54		
16,000 Sale	07/24/08	07/28/11	6,292.57	2,576.61	0.00	3,715.96		
17,000 Sale	07/24/08	09/27/11	6,897.97	2,737.65	0.00	4,160.32		
5,000 Sale	07/24/08	12/27/11	2,037.74	805.19	0.00	1,232.55		
Security Subtotal			16,884.01	6,924.64	0.00	9,959.37		

AUTODESK INC DEL PV\$0.01	CUSIP Number	052769106						
30,000 Sale	05/21/10	08/18/11	799.66	869.74	0.00	(70.08)		
55,000 Sale	05/24/10	08/18/11	1,466.05	1,628.63	0.00	(162.58)		
25,000 Sale	05/24/10	08/18/11	666.39	740.29	0.00	(73.90)		
55,000 Sale	05/24/10	08/19/11	1,401.23	1,628.63	0.00	(227.40)		
86,000 Sale	05/28/10	08/19/11	2,191.02	2,538.19	0.00	(347.17)		
53,000 Sale	06/15/10	08/19/11	1,350.28	1,492.01	0.00	(141.73)		
25,000 Sale	06/15/10	08/19/11	636.93	707.62	0.00	(70.69)		
29,000 Sale	07/13/10	08/19/11	738.84	750.37	0.00	(11.53)		
Security Subtotal			9,250.40	10,355.48	0.00	(1,105.08)		

BAIDU INC SPON ADR	CUSIP Number	056752108						
21,000 Sale	01/14/10	04/28/11	3,091.37	976.79	0.00	2,114.58		
2,000 Sale	01/14/10	05/03/11	279.26	93.03	0.00	186.23		
9,000 Sale	01/26/10	05/03/11	1,256.70	372.56	0.00	884.14		
Security Subtotal			4,627.33	1,442.38	0.00	3,184.95		

CITRIX SYSTEMS INC COM	CUSIP Number	177376100						
11,000 Sale	03/22/10	04/28/11	937.73	532.16	0.00	405.57		

COGNIZANT TECH SOLUTNS A	CUSIP Number	192446102						
190,000 Sale	12/24/08	05/03/11	14,289.78	3,305.17	0.00	10,984.61		

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

(OMB NO. 1545-071)

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CELGENE CORP. COM								
44,000	Sale	10/08/09	151020104	2,246.94	2,410.74	0.00	(163.80)	
114,000	Sale	01/08/10	02/03/11	5,821.64	6,523.62	0.00	(701.98)	
	Security Subtotal			8,068.58	8,934.36	0.00	(865.78)	
CLIFFS NATURAL RESOURCES INC								
26,000	Sale	11/13/09	02/09/11	2,250.26	1,039.62	0.00	1,210.64	
24,000	Sale	11/13/09	02/17/11	2,402.12	959.65	0.00	1,442.47	
1,000	Sale	11/16/09	02/17/11	100.09	43.60	0.00	56.49	
23,000	Sale	11/16/09	02/23/11	2,070.96	1,002.90	0.00	1,068.06	
24,000	Sale	11/16/09	02/24/11	2,204.50	1,046.51	0.00	1,157.99	
19,000	Sale	11/16/09	04/08/11	1,886.19	828.48	0.00	1,057.71	
17,000	Sale	11/16/09	04/15/11	1,614.97	741.28	0.00	873.69	
29,000	Sale	11/16/09	09/21/11	1,889.21	1,264.53	0.00	624.68	
	Security Subtotal			14,418.30	6,926.57	0.00	7,491.73	
CERNER CORP. COM								
22,000	Sale	07/22/10	156782104	1,369.13	830.19	0.00	538.94	
8,000	Sale	07/27/11	07/27/11	539.99	301.89	0.00	238.10	
14,000	Sale	07/22/10	10/03/11	918.06	528.30	0.00	389.76	
19,000	Sale	07/23/10	10/04/11	1,245.95	713.42	0.00	532.53	
	Security Subtotal			4,073.13	2,373.80	0.00	1,699.33	
DEERE CO								
25,000	Sale	12/15/09	244199105	2,237.49	1,330.71	0.00	906.78	
1,000	Sale	12/22/09	01/21/11	89.51	56.13	0.00	33.38	
	Security Subtotal			2,327.00	1,386.84	0.00	940.16	
EXPRESS SCRIPTS INC. COM								
96,000	Sale	02/04/10	302182100	5,300.69	4,070.61	0.00	1,230.08	
29,000	Sale	03/03/10	07/21/11	1,601.26	1,435.18	0.00	166.08	
33,000	Sale	03/03/10	09/14/11	1,436.33	1,633.13	0.00	(196.80)	
44,000	Sale	03/15/10	09/14/11	1,915.11	2,177.15	0.00	(262.04)	
52,000	Sale	03/15/10	09/15/11	2,126.17	2,572.99	0.00	(446.82)	
31,000	Sale	05/07/10	09/15/11	1,267.54	1,527.49	0.00	(259.95)	
	Security Subtotal			13,647.10	13,416.55	0.00	230.55	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	CUSIP Number	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
54.0000	FMC TECHS INC COM Sale	07/02/10	30249U101	12/06/11	2,895.13	1,466.52	0.00	1,428.61	
20.0000	GREEN MOUNTN COFFEE ROS Sale	05/06/10	393122106	08/18/11	1,757.91	480.10	0.00	1,277.81	
23.0000	Security Subtotal	05/06/10		09/13/11	2,535.42	552.12	0.00	1,983.30	
					4,293.33	1,032.22	0.00	3,261.11	
5.0000	GOLDMAN SACHS GROUP INC Sale	04/08/09	38141G104	04/19/11	751.82	571.24	0.00	180.58	
13.0000	Security Subtotal	06/05/09		04/19/11	1,954.75	1,948.40	0.00	6.35	
15.0000	Security Subtotal	09/01/09		04/19/11	2,255.49	2,442.33	0.00	(186.84)	
31.0000	Security Subtotal	09/01/09		04/28/11	4,660.89	5,047.47	0.00	(386.58)	
23.0000	Security Subtotal	09/01/09		05/06/11	3,450.39	3,744.90	0.00	(294.51)	
7.0000	Security Subtotal	09/01/09		05/12/11	992.64	1,139.75	0.00	(147.11)	
26.0000	Security Subtotal	01/22/10		05/12/11	3,686.98	4,111.68	0.00	(424.70)	
					17,752.96	19,005.77	0.00	(1,252.81)	
3.0000	GOOGLE INC CL A Sale	01/02/09	38259P508	01/28/11	1,830.16	957.54	0.00	872.62	
4.0000	Security Subtotal	01/02/09		04/15/11	2,161.96	1,276.73	0.00	885.23	
2.0000	Security Subtotal	05/21/09		04/15/11	1,080.98	799.04	0.00	281.94	
4.0000	Security Subtotal	05/21/09		04/19/11	2,091.32	1,598.07	0.00	493.25	
5.0000	Security Subtotal	05/21/09		06/20/11	2,411.95	1,997.59	0.00	414.36	
					9,576.37	6,628.97	0.00	2,947.40	
80.0000	ILLINOIS TOOL WORKS INC Sale	04/22/10	452308109	07/26/11	4,206.66	4,195.12	0.00	11.54	
10.0000	Security Subtotal	04/22/10		08/31/11	469.08	524.39	0.00	(55.31)	
28.0000	Security Subtotal	04/26/10		08/31/11	1,313.45	1,470.54	0.00	(157.09)	
					5,989.19	6,190.05	0.00	(200.86)	
71.0000	JPMORGAN CHASE & CO Sale	09/10/09	46625H100	06/08/11	2,890.59	3,039.03	0.00	(148.44)	
1.0000	Security Subtotal	09/10/09		06/24/11	39.58	42.80	0.00	(3.22)	
45.0000	Security Subtotal	10/01/09		06/24/11	1,781.45	1,933.83	0.00	(152.38)	
					4,711.62	5,015.66	0.00	(304.04)	

RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
KOHL'S CORP WISC PV 1CT								
86.0000	Sale	12/24/08	500255104	4,459.15	2,877.57	0.00	1,581.58	
19.0000	Sale	12/24/08	01/07/11	985.84	635.74	0.00	350.10	
	Security Subtotal			5,444.99	3,513.31	0.00	1,931.68	
LAUDER ESTEE COS INC A								
31.0000	Sale	04/26/10	518439104	3,173.03	2,198.43	0.00	974.60	
O'REILLY AUTOMOTIVE INC								
17.0000	Sale	07/30/09	67103H107	1,151.80	720.53	0.00	431.27	
11.0000	Sale	08/13/09	09/13/11	745.29	409.45	0.00	335.84	
35.0000	Sale	08/13/09	10/27/11	2,637.37	1,302.79	0.00	1,334.58	
	Security Subtotal			4,534.46	2,432.77	0.00	2,101.69	
ORACLE CORP \$0.01 DEL								
101.0000	Sale	12/24/08	68389X105	3,131.59	1,740.05	0.00	1,391.54	
68.0000	Sale	12/24/08	01/14/11	1,767.89	1,171.52	0.00	596.37	
	Security Subtotal			4,899.48	2,911.57	0.00	1,987.91	
PRICELINE COM INC								
3.0000	Sale	12/24/08	741503403	1,305.15	208.24	0.00	1,096.91	
1.0000	Sale	12/24/08	01/06/11	432.59	69.41	0.00	363.18	
5.0000	Sale	12/24/08	01/11/11	2,167.60	347.06	0.00	1,820.54	
13.0000	Sale	12/24/08	01/12/11	6,581.41	902.36	0.00	5,679.05	
6.0000	Sale	12/24/08	04/06/11	3,347.37	416.48	0.00	2,930.89	
5.0000	Sale	12/24/08	05/02/11	2,730.40	347.06	0.00	2,383.34	
4.0000	Sale	12/24/08	05/03/11	2,120.52	277.65	0.00	1,842.87	
6.0000	Sale	12/24/08	05/04/11	3,171.26	416.48	0.00	2,754.78	
	Security Subtotal			21,856.30	2,984.74	0.00	18,871.56	
PEABODY ENERGY CORP COM								
19.0000	Sale	03/17/10	704549104	1,356.60	943.78	0.00	412.82	
25.0000	Sale	03/17/10	03/21/11	1,730.74	1,241.81	0.00	488.93	
	Security Subtotal			3,087.34	2,185.59	0.00	901.75	
PEPSICO INC								
73.0000	Sale	01/14/10	713448108	4,711.06	4,569.08	0.00	141.98	
70.0000	Sale	01/15/10	01/28/11	4,517.47	4,350.50	0.00	166.97	
	Security Subtotal			9,228.53	8,919.58	0.00	308.95	



RONALD H PILCHER TTEE

2011 TAX REPORTING STATEMENT

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

(OMB NO. 1545-0715)

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
40.0000	QUALCOMM INC Sale	CUSIP Number 12/24/08	747525103 01/21/11	2,054.24	1,363.20	0.00	691.04	
29.0000	SHIRE PLC-ADR Sale	CUSIP Number 02/19/10	82481R106 06/03/11	2,672.91	1,855.99	0.00	816.92	
5.0000	Sale	03/12/10	06/03/11	460.85	333.08	0.00	127.77	
	Security Subtotal			3,133.76	2,189.07	0.00	944.69	
4.0000	SCHLUMBERGER LTD Sale	CUSIP Number 11/19/09	806857108 02/08/11	352.26	259.18	0.00	93.08	
10.0000	Sale	02/08/10	12/09/11	732.36	633.87	0.00	98.49	
	Security Subtotal			1,084.62	893.05	0.00	191.57	
25.0000	YUM BRANDS INC Sale	CUSIP Number 04/13/10	988498101 06/21/11	1,387.49	1,031.21	0.00	356.28	
6.0000	Sale	04/13/10	06/22/11	333.04	247.49	0.00	85.55	
6.0000	Sale	04/13/10	06/29/11	332.99	247.49	0.00	85.50	
	Security Subtotal			2,053.52	1,526.19	0.00	527.33	
	Noncovered Long Term Capital Gains and Losses Subtotal			201,948.29	130,110.70	0.00	71,837.59	
	NET LONG TERM CAPITAL GAINS AND LOSSES			201,948.29	130,110.70	0.00	71,837.59	
	TOTAL CAPITAL GAINS AND LOSSES			499,101.91				
	TOTAL REPORTED SALES PROCEEDS			499,101.91				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(18,197.31)	24,257.54	0.00	71,837.59