Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending , 20

Name of foundation: DESANA EDUCATIONAL FUND INC

A Employer identification number: 58-2353946

Number and street (or P.O. box number if mail is not delivered to street address): 320 DAHLONEGA STREET | Room/suite:

B Telephone number (see instructions): (770)889-4050

City or town, state, and ZIP code: CUMMING GA 30040-2410

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 211,653

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)	2,300			
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temp. cash investments				
	4 Dividends and interest from securities		4,872	4,872	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	7,869			
	b Gross sales price for all assets on line 6a 107,954				
	7 Capital gain net income (from Part IV, line 2)		7,869		
	8 Net short-term capital gain			2,278	
	9 Income modifications			2,229	
	10a Gross sales less rtns. & allowances 0				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	10,169	12,741	9,379	
OPERATING & ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) #1	112	112	112	112
	19 Depreciation (attach sch.) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) #2	2,462	2,462	2,462	2,462
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,574	2,574	2,574	2,574
	25 Contributions, gifts, grants paid	19,000			19,000
	26 Total exp. & disbursements. Add lines 24 and 25	21,574	2,574	2,574	21,574
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-11,405			
	b **Net investment income** (if neg., enter -0-)		10,167		
	c **Adjusted net income** (if neg., enter -0-)			6,805	

RECEIVED OCT 05 2012 OGDEN, UT IRS-OSC

SCANNED OCT 25 2012

For Paperwork Reduction Act Notice, see the Instructions. Form **990-PF** (2011)

21

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See inst.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS			
1 Cash -- non-interest-bearing	346	460	460
2 Savings and temporary cash investments			
3 Accounts receivable ▶ Less: allowance for doubtful accts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accts. ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments -- U S and state govt obligations (attach schedule)	3,566		
b Investments -- corporate stock (attach schedule) #3.	224,780	198,845	191,447
c Investments -- corporate bonds (attach schedule) #4.	10,965	14,315	14,511
11 Investments -- land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12 Investments -- mortgage loans			
13 Investments -- other (attach schedule) #5.		5,235	5,235
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers -- see the instructions. Also, see page 1, item I)	239,657	218,855	211,653
LIABILITIES			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, ck. here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	246,393	223,058	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	-6,736	-11,405	
30 **Total net assets or fund balances** (see the instructions)	239,657	211,653	
31 **Total liabilities and net assets/fund balances** (see the inst)	239,657	211,653	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	239,657
2	Enter amount from Part I, line 27a	2	-11,405
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	228,252
5	Decreases not included in line 2 (itemize) ▶ See attachment #6	5	16,599
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	211,653

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	See attachment #7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) .... { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } ... **2** 7,869

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see the instructions) ...
If (loss), enter -0- in Part I, line 8 ... **3** 2,278

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? .... ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary -- see inst.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	203
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).	2	0
3	Add lines 1 and 2	3	203
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	203
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations -- tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	203
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax ▶** **Refunded ▶**	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the yr.? If "Yes," complete Part II, col. (c), & Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ See attachment #8 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** -- Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement -- see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
See attachment #9				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and avg hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See attachment #10	19,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See the instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	230,092
b	Average of monthly cash balances	1b	3,055
c	Fair market value of all other assets (see the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	233,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	233,147
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	3,497
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	229,650
6	**Minimum investment return.** Enter 5% of line 5	6	11,483

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	11,483
2a	Tax on investment income for 2011 from Part VI, line 5	2a	203		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	203
3	Distributable amount before adjustments Subtract line 2c from line 1			3	11,280
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	11,280
6	Deduction from distributable amount (see the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	11,280

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc -- total from Part I, column (d), line 26	1a	21,574
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,574
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	21,574

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				11,280
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 21,574				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required -- see the instructions)				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount -- see the instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				11,280
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	6,805	2,693	3,786		13,284
b 85% of line 2a	5,784	2,289	3,218		11,291
c Qualifying distributions from Part XII, line 4 for each year listed	21,603	18,339	11,218	50,532	101,692
d Amounts included in line 2c not used directly for active conduct exempt act.					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	21,603	18,339	11,218	50,532	101,692
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test -- enter:					
(1) Value of all assets	211,653	239,657	231,662	578,775	1,261,747
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	211,653	239,657	231,662	578,775	1,261,747
b "Endowment" alternative test -- enter 2/3 of min investment return shown in Part X, line 6 for each year listed		7,478		15,411	22,889
c "Support" alternative test -- enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	2,300	241	430	23,424	26,395
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	2,300	241	430	23,424	26,395
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income		10,585		34,894	45,479

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year -- see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See attachment # 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

See attachment # 12

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See attachment # 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See attachment #14				
Total ▶ 3a				19,000
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
	(a) Business code	(b) Amount	(c) Excl. code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	7,869	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		7,869	0

13 Total. Add line 12, columns (b), (d), and (e) ... 13 7,869

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
	See attachment #15

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below (see instructions)?
[signature]	10/01/12	DIRECTOR	☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Ann K. Crow	[signature]	5/15/12		P00450591
Firm's name ▶ MATRIX TBSC INC			Firm's EIN ▶ 58-1702749	
Firm's address ▶ 320 DAHLONEGA ST			Phone no (770)889-4050	

990 SCHEDULE OF TAXES PAID

Attachment 1: page 1 - 990- PF Page 1, Part I, Line 18

Open to Public Inspection. | For calendar year 2011, or tax period beginning , and ending .

Name of Organization: DESANA EDUCATIONAL FUND INC

Employer Identification Number: 58-2353946

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
TAXES	112	112	112	112
Total:	112	112	112	112

990 OTHER EXPENSES SCHEDULE

Attachment 2: page 1 990-PF Page 1, Part I, Line 23

Open to Public Inspection

For calendar year 2011, or tax period beginning , and ending

Name of Organization: DESANA EDUCATIONAL FUND INC

Employer Identification Number: 58-2353946

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
LICENSE	114	114	114	114
INVESTMENT EXPENSE	2,328	2,328	2,328	2,328
ADVERTISING	20	20	20	20
Total:	2,462	2,462	2,462	2,462

990 SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

Attachment 3: page 1 - 990-PF Page 2, Part II, Line 10b

Open to Public Inspection.	For calendar year 2011, or tax period beginning , and ending

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
FAGIX		X	8,382	8,398
SPECX		X	17,110	17,958
QUASX		X	7,017	8,121
DXCTX		X	21,173	15,939
EABLX		X	6,798	6,289
EAGMX		X	16,273	15,597
GABAX		X	20,731	18,486
WMGYX		X	6,601	8,071
JAOSX		X	12,750	8,272
OMBAX		X	8,423	8,448
SSSFX		X	8,319	7,718
ODMAX		X	6,399	5,820
SMVTX		X	9,173	8,088
FDSAX		X	15,951	19,100
TIVFX		X	9,170	8,542
SGROX		X	15,331	17,771
WTIFX		X	9,244	8,829
		Total:	198,845	191,447

990 SCHEDULE OF INVESTMENTS - CORPORATE BONDS

Attachment 4: page 1 - 990-PF Page 2, Part II, Line 10c

Open to Public Inspection.	For calendar year 2011, or tax period beginning	, and ending

Name of Organization: DESANA EDUCATIONAL FUND INC

Employer Identification Number: 58-2353946

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
CMBZX		X	3,182	3,124
LSBRX		X	7,898	8,324
TPINX		X	3,235	3,063
		Total:	14,315	14,511

990 SCHEDULE OF INVESTMENTS - OTHERS

Attachment 5: page 1 - 990-PF Page 2, Part II, Line 13

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

Description	Cost	FMV at Year End	Book Value	Fair Market Value
FTEXX MONEY MARKET ACCOUNT	X		5,235	5,235
		Total:		

990 SCHEDULE OF OTHER DECREASES

Attachment 6: page 1 - 990- PF Page 2, Part III, Line 5

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending .

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

Description of Decrease	Total Amount
ADJUSTMENT TO INVESTMENT CAPITAL	16,599
Total:	16,599

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2011 or tax period beginning , and ending .

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

	(a) List and Describe the Kind(s) of Property Sold (e g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs. MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo , day, yr.)	(d) Date Sold (mo., day, yr.)
1	ALGER SPECTRA FUND	P	08-18-2011	11-03-2011
2	ALLIANCEBER SMALL CAP	P	08-18-2011	11-03-2011
3	DIREXION COMMODITY	P	10-07-2009	07-18-2011
4	EAGLE GROWTH AND INC FUND	P	10-23-2009	04-26-2011
5	EAGLE GROWTH AND INC FUND	P	01-24-2011	04-26-2011
6	EAGLE GROWTH AND INC FUND	P	10-23-2009	04-26-2011
7	EATON VANCE FLOATING	P	08-12-2002	11-03-2011
8	EATON VANCE FLOATING	P	01-25-2006	11-03-2011
9	EATON VANCE GLOBAL	P	08-12-2010	11-03-2011
10	FIDELITY CAPITAL AND INCOME	P	02-23-2010	07-18-2011
11	FIDELITY CAPITAL AND INCOME	P	02-23-2010	11-03-2011
12	FIDELITY CONTRAFUND	P	09-12-2005	07-18-2011
13	FIDELITY CONTRAFUND	P	09-12-2005	08-17-2011
14	FIDELITY CONTRAFUND	P	09-12-2005	08-17-2011
15	FIDELITY CONTRAFUND	P	09-12-2005	08-17-2011

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
1	1,497		1,371	126
2	704		590	114
3	500		567	-67
4	21,093		17,783	3,310
5	281		237	44
6	97		82	15
7	29		29	
8	347		374	-27
9	74		74	
10	500		451	49
11	2,546		2,465	81
12	2,500		2,235	265
13	17,936		17,298	638
14	111		107	4
15	117		112	5

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) **or** Losses (from col (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
1				126
2				114
3				-67
4				3,310
5				44
6				15
7				
8				-27
9				
10				49
11				81
12				265
13				638
14				4
15				5

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 2 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection | For calendar year 2011 or tax period beginning , and ending .

Name of Organization: DESANA EDUCATIONAL FUND INC

Employer Identification Number: 58-2353946

	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)
16	FOCUS DIVIDEND STRATPORTFOLIO	P	08-12-2010	07-18-2011
17	FOCUS DIVIDEND STRATPORTFOLIO	P	08-12-2010	11-03-2011
18	GABELLI ASSET FUND	P	04-27-2011	07-18-2011
19	GABELLI ASSET FUND	P	04-27-2011	11-03-2011
20	IVY MID CAP	P	08-12-2010	02-01-2011
21	IVY MID CAP	P	08-12-2010	07-18-2011
22	IVY MID CAP	P	08-12-2010	11-03-2011
23	JANUS OVERSEAS FUND	P	04-27-2007	11-03-2011
24	JP MORGAN MORTGAGED BACK SECURITIES	P	10-28-2010	11-03-2011
25	LOOMIS SAYLES BOND RETAIL SHARES	P	10-07-2009	11-03-2011
26	MANNING & NAPIER WORLD	P	11-18-2009	07-18-2011
27	MANNING & NAPIER WORLD	P	11-18-2009	11-03-2011
28	MANNING & NAPIER WORLD	P	01-15-2011	11-03-2011
29	PARNASSUS SMALL CAP	P	08-12-2010	02-01-2011
30	PARNASSUS SMALL CAP	P	08-12-2010	07-18-2011

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
16	2,000		1,701	299
17	1,065		917	148
18	1,000		1,044	-44
19	106		116	-10
20	675		520	155
21	1,000		744	256
22	238		184	54
23	5,420		6,906	-1,486
24	2,603		2,593	10
25	3,065		2,817	248
26	1,000		917	83
27	16,032		16,658	-626
28	509		529	-20
29	1,175		888	287
30	500		397	103

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	(l) Gains (Col. (h) Gain Minus Col (k), But Not Less Than -0-) or Losses (from col. (h))
16				299
17				148
18				-44
19				-10
20				155
21				256
22				54
23				-1,486
24				10
25				248
26				83
27				-626
28				-20
29				287
30				103

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 3 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2011 or tax period beginning , and ending

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

	(a) List and Describe the Kind(s) of Property Sold (e g , Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo , day, yr.)
31	PARNASSUS SMALL CAP	P	01-15-2011	11-03-2011
32	PARNASSUS SMALL CAP	P	08-12-2010	11-03-2011
33	RIDGEWORTH MID CAP	P	11-28-2010	02-01-2011
34	RIDGEWORTH MID CAP	P	10-28-2010	07-18-2011
35	TCW SMALL CAP	P	09-25-2008	02-01-2011
36	TCW SMALL CAP	P	09-25-2008	07-18-2011
37	TCW SMALL CAP	P	09-25-2008	08-17-2011
38	WELLS FARGO GROWTH	P	10-28-2010	07-18-2011
39	WELLS FARGO GROWTH	P	10-28-2010	11-03-2011

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
31	249		219	30
32	7,505		6,599	906
33	525		475	50
34	500		471	29
35	625		449	176
36	1,000		696	304
37	7,493		6,151	1,342
38	4,500		3,641	859
39	837		678	159

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) Gain Minus Col. (k), But Not Less Than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
31				30
32				906
33				50
34				29
35				176
36				304
37				1,342
38				859
39				159

990 BOOKS ARE IN CARE OF

Attachment 8 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

Part VII-A - Line 14

Individual Name

or

Business Name

MATRIXTBSC INC

Street Address 320 DAHLONEGA STREET

U.S Address.

Zip code 30040-2410 City CUMMING State GA

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number (770)889-4050

Fax Number

990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 9: page 1 - 990-PF Page 6, Part VIII

Open to Public Inspection — For calendar year 2011, or tax period beginning , and ending .

Name of Organization: DESANA EDUCATIONAL FUND INC

Employer Identification Number: 58-2353946

(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont. to Employee Ben. Plans & Def. Comp	(E) Expense Account & Other Allowances
ROGER L CROW 320 DAHLONEGA STREET CUMMING, GA 30040	DIRECTOR 2.00	0	0	0
KENNETH E SHUGART P O BOX 2820 CUMMING, GA 30028	DIRECTOR 1.00	0	0	0
T. RUSSELL MCCLELLAND 6040 AUDOBON TRACE CUMMING, GA 30040	DIRECTOR 1.00	0	0	0
KATHRYN ABRAHAM 105 BRIARWOOD LANE CUMMING, GA 30040	DIRECTOR 1.00	0	0	0

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Attachment 10: page 1 - 990-PF Page 7, Part IX-A, Line 1

Open to Public Inspection.	For calendar year 2011, or tax period beginning , and ending

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

Charitable Activity
PROVIDING SCHOLARSHIPS FOR STUDENTS GRADUATING FROM FORSYTH COUNTY HIGH SCHOOLS TO HELP FURTHER THEIR EDUCATION IN EITHER AN ACCREDITED COLLEGE UNIVERSITY OR VOCATIONAL SCHOOL.

990 INFORMATION REGARDING FOUNDATION MANAGERS

Attachment 11: page 1 - 990-PF Page 10, Part XV, line 1a

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

Contributing Manager
NONE

990 INFORMATION REGARDING FOUNDATION MANAGERS

Attachment 12: page 1 - 990-PF Page 10, Part XV, line 1b

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending .

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

Shareholder Manager
NONE

990 APPLICATION SUBMISSION INFORMATION

Attachment 13: page 1 990-PF Page 10, Part XV, Line 2

Open to Public

For Calendar year 2011, or tax year period beginning and ending

Name of Organization: DESANA EDUCATIONAL FUND INC

Employer Identification Number: 58-2353946

Name	Phone Number	Info and Materials Included	Submission Deadlines	Restrictions on Awards
AMANDA BYARD 7010 VALOLEY FOREST DRIVE CUMMING GA 30041		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
ANDREW FREDERICKS 2405 HIGHLAND PASS ALPHARETTA GA 30004		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
AUSTIN REDD 701 PINE LAKE DRIVE CUMMING GA 30040		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
CHASEN FAILLA 5030 WOODLONG LANE CUMMING GA 30040		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
CHELEA WOOD 4005 SEMINOLE TRAIL CUMMING GA 30028		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
ELVIRA MALIKIC 300 MOUNTAIN BROOK DRIVE CUMMING GA 30040		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
JACK MCCULLOCH 1835 RISING MIST LANE CUMMING GA 30041		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
LILLY LONG 1965 MORGAN DRIVE CUMMING GA 30040		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
PAIGE DIPIAZZA-BARLOW 3175 ABBOTS POINTE DRIVE CUMMING GA 30041		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
PAIGE PACHAN 5050 BRENT KNOLL LANE SUWANEE GA 30024		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
RYAN STEWART 4040 DERBY DRIVE		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE

990 APPLICATION SUBMISSION INFORMATION

Attachment 13: page 2 990-PF Page 10, Part XV, Line 2

Open to Public

For Calendar year 2011, or tax year period beginning and ending

Name of Organization: DESANA EDUCATIONAL FUND INC

Employer Identification Number: 58-2353946

Name	Phone Number	Info and Materials Included	Submission Deadlines	Restrictions on Awards
CUMMING GA 30040				
TAYLOR GODFREY 2695 MIDDLE CREEK WAY CUMMING GA 30041		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
TAYLOR PRUITT 3890 PINEWOOD COURT CUMMING GA 30040		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE
TIMOTHY JORDAN ROBERTS 30590 STAR CREEK ROAD CUMMING GA 30028		GRADES, ACTIVITIES	APRIL 15TH	FORSYTH COUNTY HIGH SCHOOL GRADUATE

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 14: page 1 990-PF Page 11, Part XV Line 3a

Open to Public Inspection — For calendar year 2011, or tax period beginning , and ending .

Name of Organization: DESANA EDUCATIONAL FUND INC

Employer Identification Number: 58-2353946

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
AUSTIN REDD 701 PINE LAKE DRIVE CUMMING GA 30040	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
CHELSEA WOOD 4005 SEMINOLE TRAIL CUMMING GA 30028	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
TAYLOR GODFREY 2695 MIDDLECREEK WAY CUMMING GA 30041	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
PAIGE DIPIAZZA -BARLOW 3175 ABBOTS POINTE DR DULUTH GA 30097	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
ELVIRA MALIKIC 300 MOUNTAIN BROOK DRIVE CUMMING GA 30040	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
RYAN STEWART 4040 DERBY DRIVE CUMMING GA 30040	NONE	AWARDE	EDUCATION SCHOLARSHIP	2,000
LILY LONG 1965 MORGAN DRIVE CUMMING GA 30040	NONE	AWARDE	EDUCATION SCHOLARSHIP	2,000
TAYLOR PRUITT 3890 PINEWOOD COURT CUMMING GA 30041	NONE	AWARDE	EDUCATION SCHOLARSHIP	2,000
PAIGE PACHAN 5050 BRENT KNOLL LANE SUWANEE GA 30024	NONE	AWARDE	EDUCATION SCHOLARSHIP	2,000
TIMOTHY JORDAN ROBERTS 3950 STAR CREEK RD CUMMING GA 30028	NONE	AWARDE	EDUCATION SCHOLARSHIP	2,000
AMANDA BYARD 7010 VALLEY FOREST DR CUMMING GA 30041	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
CHASEN FAILLA 5030 WOODLONG LANE CUMMING GA 30040	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
ANDREW FREDERICKS 2405 HIGHLAND PASS ALPHARETTA GA 30004	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
JACK MCCULLOCH 1835 RISING MIST LANE CUMMING GA 30041	NONE	AWARDE	EDUCATION SCHOLARSHIP	1,000
			Total:	19,000

990 SCHEDULE OF RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

Attachment 15: page 1 990-PF Page 12, Part XVI-B

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending

Name of Organization	Employer Identification Number
DESANA EDUCATIONAL FUND INC	58-2353946

Line Number	Briefly Describe How the Activity Reported In Column (E) of Part VII Specifically Contributed to the Accomplishment of The Organization's Exempt Purposes (other than by providing funds for such purposes).
ALL	DESANA EDUCATIONAL FUND, INC. IS PRIMARILY SUPPORTED BY INCOME FROM DONATIONS. THE INCOME FROM INTEREST, DIVIDENDS, CAPITAL GAIN DISTRIBUTIONS AND CAPITAL GAINS SUPPLEMENT THE DONATIONS ALLOWING THE AWARDING OF EDUCATIONAL SCHOLARSHIPS.