efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491208001132

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
EUGENE M CLARY FOUNDATION INC

A Employer identification number
58-2310406

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 669065

B Telephone number (see page 10 of the instructions)
(770) 993-3562

City or town, state, and ZIP code
MARIETTA, GA 30066

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,513,534

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	398,866	398,866		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-332,442			
	b	Gross sales price for all assets on line 6a 7,516,557				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	66,424	398,866		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	5,000			5,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,880	4,940		4,940
	c	Other professional fees (attach schedule)	70,447	70,447		
	17	Interest	212	212		
	18	Taxes (attach schedule) (see page 14 of the instructions)	14,206			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,677	4,209		468
	24	**Total operating and administrative expenses.** Add lines 13 through 23	104,422	79,808		10,408
	25	Contributions, gifts, grants paid	209,699			209,699
	26	**Total expenses and disbursements.** Add lines 24 and 25	314,121	79,808		220,107
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-247,697			
	b	**Net investment income** (if negative, enter -0-)		319,058		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	361,957	349,902	349,902
	3	Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
	4	Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,508,155	7,297,845	6,958,323
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,186,020	1,186,020	1,205,309
	14	Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
	15	Other assets (describe ▶ ____)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,056,132	8,833,767	8,513,534
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ____)	27,568	52,900	
	23	**Total liabilities** (add lines 17 through 22)	27,568	52,900	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	9,028,564	8,780,867	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	9,028,564	8,780,867	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,056,132	8,833,767	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,028,564
2	Enter amount from Part I, line 27a	2	-247,697
3	Other increases not included in line 2 (itemize) ▶ ____	3	
4	Add lines 1, 2, and 3	4	8,780,867
5	Decreases not included in line 2 (itemize) ▶ ____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,780,867

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	284,324	9,350,411	0 030408
2009	341,514	8,009,412	0 042639
2008	340,000	8,913,093	0 038146
2007	75,000	3,551,601	0 021117
2006	74,000	958,530	0 077202

2	**Total** of line 1, column (d)	2	0 209512
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041902
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	8,700,267
5	Multiply line 4 by line 3	5	364,559
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,191
7	Add lines 5 and 6	7	367,750
8	Enter qualifying distributions from Part XII, line 4	8	220,107

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,381
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	6,381
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,381
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	9,188		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,188
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	5
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,802
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	2,802	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶MARY TEAGUE Telephone no ▶(770) 993-8190

Located at ▶4701 POST OAK TRITT ROAD MARIETTA GA ZIP+4 ▶30062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | **1b** | | No |

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | **1c** | | |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☑ Yes ☐ No

If "Yes," list the years ▶ 2010 , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions). | **2b** | | No |

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* | **3b** | | |

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | **4a** | | No |

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | **4b** | | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KENNETH B CLARY PO BOX 669065 MARIETTA, GA 30066	CEO & TRUSTE 10 00	0	0	0
JEAN CLARY PO BOX 669065 MARIETTA, GA 30066	TRUSTEE 1 00	0	0	0
NANCY LEE OXFORD PO BOX 669065 MARIETTA, GA 30066	TRUSTEE 1 00	0	0	0
MARY S TEAGUE PO BOX 669065 MARIETTA, GA 30066	SEC / TREAS 10 00	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,435,671
b	Average of monthly cash balances	1b	397,087
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,832,758
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,832,758
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	132,491
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,700,267
6	**Minimum investment return.** Enter 5% of line 5	6	435,013

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	435,013
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,381		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,381
3	Distributable amount before adjustments Subtract line 2c from line 1			3	428,632
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	428,632
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	428,632

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	220,107
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	220,107
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	220,107

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				428,632
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			219,988	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 220,107				
a Applied to 2010, but not more than line 2a			219,988	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				119
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				428,513
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				209,699
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities. . . .			14	398,866	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-332,442
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				398,866	-332,442

13 **Total.** Add line 12, columns (b), (d), and (e). 13 66,424

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-07-09	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature: SHAWN W HARDISTER	Date 2012-07-09	Check if self-employed ☐	PTIN
Firm's name: BROOKS MCGINNIS & COMPANY LLC		Firm's EIN	
Firm's address: 5871 GLENRIDGE DR NE STE 200 ATLANTA, GA 303285305		Phone no (404) 531-4940	

May the IRS discuss this return with the preparer shown above? See instructions. ☐ **Yes** ☑ **No**

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491208001132

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

▶ See separate instructions.

▶ Attach to the corporation's tax return.

OMB No 1545-0142

2011

Name
EUGENE M CLARY FOUNDATION INC

Employer identification number
58-2310406

Note: *Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but* ***do not*** *attach Form 2220.*

Part I Required Annual Payment

1	Total tax (see instructions)			1	6,381
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a			
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b			
c	Credit for federal tax paid on fuels (see instructions)	2c			
d	**Total.** Add lines 2a through 2c			2d	
3	Subtract line 2d from line 1 If the result is less than $500, **do not** complete or file this form The corporation does not owe the penalty			3	6,381
4	Enter the tax shown on the corporation's 2010 income tax return (see instructions) **Caution:** ***If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5***			4	9,187
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4 If the corporation is required to skip line 4, enter the amount from line 3			5	6,381

Part II Reasons for Filing- Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

6 ☐ The corporation is using the adjusted seasonal installment method

7 ☐ The corporation is using the annualized income installment method

8 ☑ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (***Form 990-PF filers:*** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05-15-2011	06-15-2011	09-15-2011	12-15-2011
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38 If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter If none of these boxes are checked, enter 25% of line 5 above in each column	10	1,595	1,595	1,595	1,596
11	Estimated tax paid or credited for each period (see instructions) For column (a) only, enter the amount from line 11 on line 15	11		4,594	2,297	2,297
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12			1,404	2,106
13	Add lines 11 and 12	13			1,404	2,106
14	Add amounts on lines 16 and 17 of the preceding column	14		1,595	3,701	4,403
15	Subtract line 14 from line 13 If zero or less, enter -0-	15		4,594		
16	If the amount on line 15 is zero, subtract line 13 from line 14 Otherwise, enter -0-	16				
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10 Then go to line 12 of the next column Otherwise, go to line 18	17	1,595			
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15 Then go to line 12 of the next column	18		1,404	2,106	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) ***(Form 990-PF and Form 990-T filers:*** Use 5th month instead of 3rd month)	**19**				
20 Number of days from due date of installment on line 9 to the date shown on line 19	**20**				
21 Number of days on line 20 after 4/15/2011 and before 7/1/2011	**21**				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 4%	**22**	$	$	$	$
23 Number of days on line 20 after 6/30/2011 and before 10/1/2011 . .	**23**				
24 Underpayment on line 17 x Number of days on line 23 / 365 x *%	**24**	$	$	$	$
25 Number of days on line 20 after 9/30/2011 and before 1/1/2012 . .	**25**				
26 Underpayment on line 17 x Number of days on line 25 / 365 x *%	**26**	$	$	$	$
27 Number of days on line 20 after 12/31/2011 and before 4/1/2012 . .	**27**				
28 Underpayment on line 17 x Number of days on line 27 / 366 x *%	**28**	$	$	$	$
29 Number of days on line 20 after 3/31/2012 and before 7/1/2012	**29**				
30 Underpayment on line 17 x Number of days on line 29 / 366 x *%	**30**	$	$	$	$
31 Number of days on line 20 after 6/30/2012 and before 10/1/2012 .	**31**				
32 Underpayment on line 17 x Number of days on line 31 / 366 x *%	**32**	$	$	$	$
33 Number of days on line 20 after 9/30/2012 and before 1/1/2013 .	**33**				
34 Underpayment on line 17 x Number of days on line 33 / 366 x *%	**34**	$	$	$	$
35 Number of days on line 20 after 12/31/2012 and before 2/16/2013 .	**35**				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	**36**	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .	**37**	$	$	$	$

38 **Penalty.** Add columns (a) through (d) of line 37 Enter the total here and on Form 1120, line 33 or the comparable line for other income tax returns	**38**	$ 5

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin To obtain this information on the Internet, access the IRS website at **www.irs.gov.** You can also call 1-800-829-4933 to get interest rate information

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: *For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.*

Part I Adjusted Seasonal Installment Method (Caution: *Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)*

		(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods		First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2008	**1a**				
b Tax year beginning in 2009	**1b**				
c Tax year beginning in 2010	**1c**				
2 Enter taxable income for each period for the tax year beginning in 2011 (see instructions for the treatment of extraordinary items)	**2**				
3 Enter taxable income for the following periods		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2008	**3a**				
b Tax year beginning in 2009	**3b**				
c Tax year beginning in 2010	**3c**				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	**4**				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	**5**				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	**6**				
7 Add lines 4 through 6	**7**				
8 Divide line 7 by 3 0	**8**				
9a Divide line 2 by line 8	**9a**				
b Extraordinary items (see instructions)	**9b**				
c Add lines 9a and 9b	**9c**				
10 Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	**10**				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	**11a**				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	**11b**				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	**11c**				
12 Add lines 11a through 11c	**12**				
13 Divide line 12 by 3 0	**13**				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13 In column (d), enter the amount from line 10, column (d)	**14**				
15 Enter any alternative minimum tax for each payment period (see instructions)	**15**				
16 Enter any other taxes for each payment period (see instructions)	**16**				
17 Add lines 14 through 16	**17**				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	**18**				
19 Total tax after credits Subtract line 18 from line 17 If zero or less, enter -0-	**19**				

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
20 Annualization periods (see instructions)	**20**	First ____ months	First ____ months	First ____ months	First ____ months
21 Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items)	**21**				
22 Annualization amounts (see instructions)	**22**				
23a Annualized taxable income Multiply line 21 by line 22	**23a**				
b Extraordinary items (see instructions)	**23b**				
c Add lines 23a and 23b	**23c**				
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	**24**				
25 Enter any alternative minimum tax for each payment period (see instructions)	**25**				
26 Enter any other taxes for each payment period (see instructions)	**26**				
27 Total tax Add lines 24 through 26	**27**				
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	**28**				
29 Total tax after credits Subtract line 28 from line 27 If zero or less, enter -0-	**29**				
30 Applicable percentage	**30**	25%	50%	75%	100%
31 Multiply line 29 by line 30	**31**				

Part III Required Installments

Note: *Complete lines 32 through 38 of one column before completing the next column.*		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31 If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	**32**				
33 Add the amounts in all preceding columns of line 38 (see instructions).	**33**				
34 **Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32 If zero or less, enter -0-	**34**				
35 Enter 25% of line 5 on page 1 of Form 2220 in each column **Note:** *"Large corporations," see the instructions for line 10 for the amounts to enter.*	**35**				
36 Subtract line 38 of the preceding column from line 37 of the preceding column	**36**				
37 Add lines 35 and 36	**37**				
38 **Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions)	**38**				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALEXANDER THARPE FUND150 BOBBY DODD WAY ATLANTA, GA 303320455	NONE	509(A)(1)	CHARITABLE	5,000
AMBASSADORS FOR CHRIST1355 TERRELL MILL RD BLD MARIETTA, GA 30067	NONE	509(A)(1)	CHARITABLE	3,000
BIBLE BAPTIST CHURCH1485 HWY 34E NEWNAN, GA 30265	NONE	CHURCH	CHARITABLE	15,000
BIBLE BROADCASTING NETWORK 11530 CARMEL COMMONS BLVD CHARLOTTE, NC 28226	NONE	509(A)(1)	CHARITABLE	9,000
COACH'S CORNER2799 NORTHSIDE DR NW ATLANTA, GA 303052805	NONE	509(A)(1)	CHARITABLE	7,500
CO LABORERS INTL INCPO BOX 2012 SOUTH HACKENSACK, NJ 07606	NONE	509(A)(1)	CHARITABLE	9,000
EASTWOOD BAPTIST CHURCH1150 ALLGOOD ROAD MARIETTA, GA 30062	NONE	CHURCH	CHARITABLE	1,000
FELLOWSHIP OF CHRISTIAN ATHLETESPO BOX 1063 STOCKBRIDGE, GA 30281	NONE	509(A)(1)	CHARITABLE	10,000
HOPE NOW INC2090 DUNWOODY CLUB DR S ATLANTA, GA 30350	NONE	509(A)(1)	CHARITABLE	2,500
INPRINT INCP O BOX 76147 ATLANTA, GA 303581147	NONE	509(A)(1)	CHARITABLE	8,000
NEW TRIBES MISSION1000 EAST FIRST STREET SANFORD, FL 327711487	NONE	509(A)(1)	CHARITABLE	2,500
NORTH FORSYTH EQUESTRIAN 2659 FREEDOM PARKWAY CUMMING, GA 300419177	NONE	509(A)(1)	CHARITABLE	800
SOS MINISTRIES USAPO BOX 189 DOVER, FL 33527	NONE	509(A)(1)	CHARITABLE	12,000
SWORD OF THE LORD FOUNDATION P O BOX 1099 MURFREESBORO, TN 37133	NONE	509(A)(1)	CHARITABLE	15,000
TENDER MERCY MINISTRIESPO BOX 567524 ATLANTA, GA 311567524	NONE	509(A)(1)	CHARITABLE	14,200
UNIVERSITY BAPTIST CHURCH 1375 FERNWOOD CIRCLE NE ATLANTA, GA 30319	NONE	CHURCH	CHARITABLE	55,199
LANCASTER BAPTIST CHURCH-WEST COAS4010 E LANCASTER BLVD LANCASTER, CA 93535	NONE	509(A)(1)	CHARITABLE	40,000
Total . . . . ▶ **3a**				209,699

TY 2011 Accounting Fees Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREPARATION F	9,880	4,940		4,940

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491208001132

TY 2011 Compensation Explanation

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Person Name	Explanation
KENNETH B CLARY	
JEAN CLARY	
NANCY LEE OXFORD	
MARY S TEAGUE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SPONGETECH DELIVERY SYS, 20000 SHARE	2009-06	PURCHASE	2011-12			5,600			-5,600	
LORD ABBETT INVESTMENT, 213 447 SHAR	2011-03	PURCHASE	2011-03		2,000	1,996			4	
SENTINEL SHORT , 18356 19 SHARES	2010-04	PURCHASE	2011-01		169,795	170,350			-555	
SENTINEL SHORT , 67 57 SHARES	2010-04	PURCHASE	2011-01		625	625				
SENTINEL SHORT , 119 58 SHARES	2010-04	PURCHASE	2011-01		1,106	1,106				
SENTINEL SHORT , 110 42 SHARES	2010-05	PURCHASE	2011-01		1,021	1,028			-7	
SENTINEL SHORT , 40279 272 SHARES	2010-05	PURCHASE	2011-01		372,261	375,005			-2,744	
SENTINEL SHORT , 177 66 SHARES	2010-06	PURCHASE	2011-01		1,642	1,658			-16	
SENTINEL SHORT , 121 35 SHARES	2010-07	PURCHASE	2011-01		1,121	1,135			-14	
SENTINEL SHORT , 111 37 SHARES	2010-08	PURCHASE	2011-01		1,029	1,042			-13	
SENTINEL SHORT , 118 92 SHARES	2010-09	PURCHASE	2011-01		1,099	1,109			-10	
SENTINEL SHORT , 32154 34 SHARES	2010-10	PURCHASE	2011-01		297,106	300,005			-2,899	
SENTINEL SHORT , 157 15 SHARES	2010-10	PURCHASE	2011-01		1,452	1,463			-11	
SENTINEL SHORT , 167 4 SHARES	2010-11	PURCHASE	2011-01		1,547	1,560			-13	
SENTINEL SHORT , 159 38 SHARES	2010-12	PURCHASE	2011-01		1,473	1,471			2	
SENTINEL SHORT , 106 141 SHARES	2011-01	PURCHASE	2011-03		979	981			-2	
SENTINEL SHORT , 0 185 SHARES	2011-02	PURCHASE	2011-03		2	2				
HARTFORD MUTUAL FUND FLOATING RATE F	2011-03	PURCHASE	2011-09		75,000	79,919			-4,919	
LORD ABBETT INVESTMENT, 8484 163 SHA	2011-03	PURCHASE	2012-09		75,000	79,327			-4,327	
DIREXION DAILY LARGE CAP BULL, 462 S	2011-08	PURCHASE	2011-08		23,406	24,781			-1,375	
IPATH SX RUSSELL 200 ETN, 420 SHARES	2011-08	PURCHASE	2011-08		21,463	24,629			-3,166	
SPDR DIJA TRUST ETF, 1000 SHARES	2011-09	PURCHASE	2011-09		114,289	112,290			1,999	
ACTIVE BEAR ETF, 1450 SHARES	2011-10	PURCHASE	2011-11		36,236	38,962			-2,726	
APACHE CORP, 700 SHARES	2010-10	PURCHASE	2011-08		69,859	72,329			-2,470	
APACHE CORP, 300 SHARES	2010-10	PURCHASE	2011-08		29,940	31,002			-1,062	
CITIGROUP INC COM NEW, 2500 SHARES	2011-05	PURCHASE	2011-06		93,398	104,000			-10,602	
FORD MOTOR CO NEW, 7200 SHARES	2010-10	PURCHASE	2011-06		100,871	99,995			876	
GOLDMAN SACHS GROUP INC, 620 SHARES	2010-10	PURCHASE	2011-03		99,978	99,640			338	
HEWLETT PACKARD CO, 2317 SHARES	2010-12	PURCHASE	2011-06		81,742	99,075			-17,333	
HEWLETT PACKARD CO, 23 SHARES	2010-12	PURCHASE	2011-06		811	984			-173	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JP MORGAN CHASE, 2500 SHARES	2010-11	PURCHASE	2011-10		80,440	101,969			-21,529	
MITEL NETWORKS CORP, 18250 SHARES	2010-12	PURCHASE	2011-10		38,501	100,375			-61,874	
VAL SA, 200 SHARES	2010-12	PURCHASE	2011-10		4,908	6,628			-1,720	
VAL SA, 2820 SHARES	2010-12	PURCHASE	2011-10		69,197	93,483			-24,286	
VAL SA, 2920 SHARES	2011-03	PURCHASE	2011-10		71,651	100,064			-28,413	
E-HOUSE (CHINA) HOLDINGS, 7250 SHARE	2010-11	PURCHASE	2011-06		62,639	100,123			-37,484	
GOLDMAN SACHS ABSOLUTE, 54874 SHARES	2010-05	PURCHASE			496,545	496,610			-65	
GOLDMAN SACHS ABSOLUTE, 337 SHARES	2011-12	PURCHASE	2011-11		3,060	3,121			-61	
GOLDMAN SACHS SATELLITE, 60827 SHARE	2010-11	PURCHASE	2011-03		490,268	500,000			-9,732	
ISHARES BARCLYS 1-3 YEAR, 3750 SHARE	2011-03	PURCHASE			316,563	315,188			1,375	
POWERSHARES EXCHANGE TRADED FD TR ZA	2009-06	PURCHASE			516,364	433,798			82,566	
PROSHARES SHORT DOW30, 2400 SHARES	2011-09	PURCHASE	2011-11		95,557	103,213			-7,656	
PROSHARES SHORT RUSSELL, 3000 SHARES	2011-10	PURCHASE	2011-11		90,341	99,735			-9,394	
PUTNAM ABSOLUTE RETURN - 300 FUND, 4	2011-10	PURCHASE	2011-12		500,000	499,216			784	
PUTNAM DIVERSIFIED, 62189 SHARES	2010-05	PURCHASE	2011-10		453,360	500,000			-46,640	
PUTNAM DIVERSIFIED, 62656 SHARES	2010-09	PURCHASE	2011-10		456,765	499,995			-43,230	
PROSHARES ULTRA REAL, 2000 SHARES	2010-10	PURCHASE	2011-03		109,087	101,064			8,023	
PROSHARES ULTRA REAL, 2000 SHARES	2010-11	PURCHASE	2011-03		109,087	104,809			4,278	
VAN KAMPEN UNIT TRS, 48015 SHARES	2010-09	PURCHASE	2011-09		463,550	500,009			-36,459	
VAN KAMPEN UNIT TRS, 46933 SHARES	2010-10	PURCHASE	2011-09		445,760	500,005			-54,245	
PVH CORP COM, 500 SHARES (SHORT)	2010-05	PURCHASE	2011-11		27,570	36,565			-8,995	
EXLSERVICE HOLDINGS, INC, 1000 SHARE	2011-09	PURCHASE	2011-09		22,800	22,096			704	
INTERDIGITAL, INC , 500 SHARES (SHOR	2011-09	PURCHASE	2011-09		31,276	24,227			7,049	
SPDR S&P 500, 1000 SHARES (SHORT)	2011-09	PURCHASE	2011-09		121,268	114,997			6,271	
AVNET INC, 900 SHARES (SHORT)	2011-09	PURCHASE	2011-11		25,470	28,800			-3,330	
CLIFFS NAT RESOURCES INC, 400 SHARES	2011-09	PURCHASE	2011-10		24,781	21,393			3,388	
CELANSES CORP NEW SER A , 600 SHARES	2011-09	PURCHASE	2011-10		24,354	20,442			3,912	
DILLARDS INC, 520 SHARES (SHORT)	2011-09	PURCHASE	2011-11		25,138	27,040			-1,902	
ECOPETROL SA SPON ADR, 600 SHARES (S	2011-09	PURCHASE	2011-11		24,852	26,100			-1,248	
KANAS CITY STNH NEW, 470 SHARES (SHO	2011-09	PURCHASE	2011-11		25,188	30,550			-5,362	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TERADATA CORP NEW (DELA), 430 SHARES	2011-09	PURCHASE	2011-11		24,819	25,800			-981	
TERRA NITROGEN CO LP COM UNIT MLP, 1	2011-09	PURCHASE	2011-10		25,401	21,506			3,895	
TEMPLE INLAND INC, 800 SHARES (SHORT	2011-09	PURCHASE	2011-10		25,105	25,054			51	
WABCO HOLDINGS INC, 575 SHARES (SHOR	2011-09	PURCHASE	2011-10		24,982	20,502			4,480	
ISHARES TRUST RUSELL 2000 INDEX FUND	2011-10	PURCHASE	2011-11		99,338	108,388			-9,050	
ISHARES TRUST RUSELL 2000 INDEX FUND	2011-10	PURCHASE	2011-11		49,648	54,194			-4,546	
ISHARES TRUST RUSELL 2000 INDEX FUND	2011-12	PURCHASE	2011-12		100,348	98,265			2,083	
ISHARES TRUST RUSELL 2000 INDEX FUND	2011-12	PURCHASE	2011-12		99,763	98,265			1,498	
ISHARES TRUST RUSELL 2000 INDEX FUND	2011-12	PURCHASE	2011-12		96,865	94,625			2,240	
GEOEYE INC, 3000 SHARES (SHORT)	2011-11	PURCHASE	2011-12		67,697	57,716			9,981	

TY 2011 Investments Corporate Stock Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPONGETECH DELIVERY SYS, 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
SENTINEL SHORT , 0 SHARES		
HARTFORD MUTUAL FUND FLOATING RATE F	368,581	354,564
HARTFORD MUTUAL FUND FLOATING RATE F	560	538
HARTFORD MUTUAL FUND FLOATING RATE F	1,764	1,687
HARTFORD MUTUAL FUND FLOATING RATE F	1,782	1,714
HARTFORD MUTUAL FUND FLOATING RATE F	895	869
HARTFORD MUTUAL FUND FLOATING RATE F	1,909	1,853
HARTFORD MUTUAL FUND FLOATING RATE F	1,882	1,927
HARTFORD MUTUAL FUND FLOATING RATE F	1,565	1,603
HARTFORD MUTUAL FUND FLOATING RATE F	1,610	1,600
HARTFORD MUTUAL FUND FLOATING RATE F	1,559	1,564
LORD ABBETT INVESTMENT, 39270.304 SH	367,177	353,433
LORD ABBETT INVESTMENT, 61.165 SHARE	574	550
LORD ABBETT INVESTMENT, 171.815 SHAR	1,615	1,546
LORD ABBETT INVESTMENT, 214.167 SHAR	2,005	1,928
LORD ABBETT INVESTMENT, 101.933 SHAR	948	917
LORD ABBETT INVESTMENT, 193.714 SHAR	1,800	1,743

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LORD ABBETT INVESTMENT, 219.849 SHAR	1,941	1,979
LORD ABBETT INVESTMENT, 188.377 SHAR	1,663	1,695
LORD ABBETT INVESTMENT, 176.439 SHAR	1,602	1,588
LORD ABBETT INVESTMENT, 168.584 SHAR	1,512	1,517
APACHE CORP, 0 SHARES		
APACHE CORP, 0 SHARES		
CITIGROUP INC, 0 SHARES		
FORD MOTOR CO NEW, 0 SHARES		
GOLDMAN SACHS GROUP INC, 0 SHARES		
HEWLETT PACKARD CO, 0 SHARES		
HEWLETT PACKARD CO, 0 SHARES		
JP MORGAN CHASE, 0 SHARES		
MITEL NETWORKS CORP, 0 SHARES		
VAL SA, 0 SHARES		
VAL SA, 0 SHARES		
E-HOUSE (CHINA) HOLDINGS, 0 SHARES		
FIRST TR SR FL II, 7000 SHARES	90,507	92,330
FT 2726 STRATEGIC INCOME, 52476 SHAR	499,031	466,512
FT 2789 CONV & INCOME, 50796 SHARES	500,000	397,225
FT 2665 SR AND LN AND, 51073 SHARES	500,010	428,502
FT 3029 INCOME ALLOC, 53821 SHARES	500,002	484,389
FT 3079 INCOME ALLOCATN, 53150 SHARE	499,993	487,917
FT 3189 INCOME ALLCATN, 50937 SHARES	500,003	490,014
FT 3209 INCOME ALLCATN, 50253 SHARES	499,997	492,982
GOLDMAN SACHS ABSOLUTE, 0 SHARES	3,390	
GOLDMAN SACHS ABSOLUTE, 0 SHARES	7	
GOLDMAN SACHS SATELLITE, 0 SHARES		
ISHARES BARCLYS 1-3 YEAR, 1600 SHARE	134,480	135,200
ISHARES BARCLYS 1-3 YEAR, 1500 SHARE	126,900	126,750
ISHARES BARCLYS 1-3 YEAR, 2000 SHARE	168,815	169,000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
POWERSHARES EXCHANGE TRADED FD TR ZA	66,534	76,892
POWERSHARE FIN PFD, 20000 SHARES	322,400	322,400
POWERSHARE FIN PFD, 6000 SHARES	96,780	96,720
POWERSHARE FIN PFD, 3900 SHARES	62,946	62,868
POWERSHARE FIN PFD, 100 SHARES	1,615	1,612
PUTNAM ABSOLUTE RETURN - 700 FUND, 4	516,799	501,133
PUTNAM ABSOLUTE RETURN - 300 FUND, 3	410,909	401,402
PUTNAM DIVERSIFIED, 0 SHARES		
PUTNAM DIVERSIFIED, 0 SHARES	5	
PUTNAM EQUITY SPECTRUM, 22641 SHARES	525,500	561,950
PROSHARES ULTRA REAL, 0 SHARES		
PROSHARES ULTRA REAL, 0 SHARES		
VAN KAMPEN UNIT TRS, 0 SHARES		
VAN KAMPEN UNIT TRS, 0 SHARES		
WESTERN ASSET HIGH YILED, 6000 SHARE	104,984	99,360
WESTERN ASSET HIGH YILED, 6000 SHARE	105,488	99,360
ISHARES SILVER TR, 2500 SHARES	101,219	67,350
ISHARES SILVER TR, 3000 SHARES	96,360	80,820
ISHARES SILVER TR, 3000 SHARES	100,227	80,820

TY 2011 Investments - Other Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLD COINS	AT COST	86,020	86,020
ANNUITY	FMV	1,100,000	1,119,289

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491208001132

TY 2011 Other Expenses Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	4,677	4,209		468

TY 2011 Other Liabilities Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Description	Beginning of Year - Book Value	End of Year - Book Value
BORROWED SECURITIES	27,568	52,900

TY 2011 Other Professional Fees Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	70,447	70,447		

TY 2011 Taxes Schedule

Name: EUGENE M CLARY FOUNDATION INC

EIN: 58-2310406

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	14,206			

Additional Data

Software ID:
Software Version:
EIN: 58-2310406
Name: EUGENE M CLARY FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description