Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
RICHARD C. MUNROE FOUNDATION

A Employer identification number
58-1925844

Number and street (or P O box number if mail is not delivered to street address)
1873 VOLBERG STREET NW

Room/suite

B Telephone number
404-351-6976

City or town, state, and ZIP code
ATLANTA, GA 30318-3052

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,592,942.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,335.	12,335.		STATEMENT 2
	4	Dividends and interest from securities	67,998.	67,998.		STATEMENT 3
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	48,029.			STATEMENT 1
	b	Gross sales price for all assets on line 6a 254,298.				
	7	Capital gain net income (from Part IV, line 2)		132,972.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total** Add lines 1 through 11	128,362.	213,305.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	3,400.	0.	0.	3,400.
	c	Other professional fees STMT 5	28,615.	16,615.	0.	12,000.
	17	Interest				
	18	Taxes STMT 6	3,660.	373.	0.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,817.	0.	0.	4,817.
	22	Printing and publications				
	23	Other expenses STMT 7	627.	0.	0.	627.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,119.	16,988.	0.	20,844.
	25	Contributions, gifts, grants paid	136,478.			136,478.
	26	**Total expenses and disbursements.** Add lines 24 and 25	177,597.	16,988.	0.	157,322.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-49,235.			
	b	**Net investment income** (if negative, enter -0-)		196,317.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	5,181.		
	2	Savings and temporary cash investments	497,075.	660,413.	660,413.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	6,046.	5,875.	3,614.
	b	Investments - corporate stock STMT 9	1,762,068.	1,552,493.	2,826,507.
	c	Investments - corporate bonds STMT 10	98,079.	98,079.	101,228.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	0.	2,354.	1,180.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	2,368,449.	2,319,214.	3,592,942.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,368,449.	2,319,214.	
	30	**Total net assets or fund balances**	2,368,449.	2,319,214.	
	31	**Total liabilities and net assets/fund balances**	2,368,449.	2,319,214.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,368,449.
2	Enter amount from Part I, line 27a	2	-49,235.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,319,214.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,319,214.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	254,298.		121,326.	132,972.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				132,972.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	132,972.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	168,248.	3,152,068.	.053377
2009	154,713.	2,842,518.	.054428
2008	160,529.	3,388,168.	.047379
2007	203,740.	3,796,461.	.053666
2006	179,234.	3,550,544.	.050481

2 **Total** of line 1, column (d)	2	.259331
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051866
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,514,333.
5 Multiply line 4 by line 3	5	182,274.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,963.
7 Add lines 5 and 6	7	184,237.
8 Enter qualifying distributions from Part XII, line 4	8	157,322.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,926.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	3,926.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,926.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,000.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,926.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.RCMFOUND.ORG

14 The books are in care of ▶ BOBBIE MUNROE Telephone no. ▶ 404-351-6976

Located at ▶ 1873 VOLBERG STREET NW, ATLANTA, GA ZIP+4 ▶ 30318-3052

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD C. MUNROE 1873 VOLBERG STREET NW ATLANTA, GA 30318	PRESIDENT 0.00	0.	0.	0.
JAN H. MUNROE 1873 VOLBERG STREET NW ATLANTA, GA 30318	TREASURER 0.00	0.	0.	0.
BOBBIE D. MUNROE 1873 VOLBERG STREET NW ATLANTA, GA 30318	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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12-02-11

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	3,019,059.
b	Average of monthly cash balances			1b	548,792.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	3,567,851.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	3,567,851.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	53,518.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	3,514,333.
6	**Minimum investment return.** Enter 5% of line 5			6	175,717.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	175,717.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,926.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,926.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	171,791.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	171,791.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	171,791.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	157,322.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	157,322.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	157,322.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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12-02-11

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					171,791.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007	14,636.				
c From 2008					
d From 2009	14,977.				
e From 2010	13,973.				
f Total of lines 3a through e		43,586.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $	157,322.				
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					157,322.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		14,469.			14,469.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		29,117.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		29,117.			
10 Analysis of line 9:					
a Excess from 2007	167.				
b Excess from 2008					
c Excess from 2009	14,977.				
d Excess from 2010	13,973.				
e Excess from 2011					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGAPE COMMUNITY CENTER 2353 BOLTON ROAD, SUITE 100 ATLANTA, GA 30318	NONE	501(C)(3)	EXPANSION OF 2 YEAR OLD AFTER SCHOOL PROGRAM	5,000.
AGAPE COMMUNITY CENTER 2353 BOLTON ROAD, SUITE 1008 PERMALUME PLACE NW ATLANTA, GA 30318	NONE	501(C)(3)	EVENT FUNDING	125.
AURORA THEATRE P.O. BOX 2014 LAWRENCEVILLE, GA 30046	NONE	501(C)(3)	NEW TABLE SAW AND DRILL	1,200.
FAMILY PROMISE OF GWINNETT COUNTY P.O. BOX 1250 SNELLVILLE, GA 30078	NONE	501(C)(3)	NEW LIVING ROOM AND WORK AREA, STORAGE AND PARKING	3,000.
FRAGILE KIDS FOUNDATION 3350 RIVERWOOD PARKWAY SE, SUITE 1400 ATLANTA, GA 30339	NONE	501(C)(3)	REHABILITATION EQUIPMENT AND QUALITY OF LIFE ENHANCING PRODUCTS	3,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	136,478.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12,335.	
4 Dividends and interest from securities			14	67,998.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	48,029.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		128,362.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 128,362.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

123621
12-02-11

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date: 5-10-12

Title: Sec Treas

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
JILL K. PIFER	Jill K Pifer	5/7/12		P00166418

Firm's name ▶ MOORE STEPHENS TILLER LLC

Firm's EIN ▶ 58-0673524

Firm's address ▶ 780 JOHNSON FERRY RD., STE. 325
ATLANTA, GA 30342

Phone no. 404-256-1606

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY IN ATLANTA 519 MEMORIAL DRIVE SE ATLANTA, GA 30312	NONE	501(C)(3)	SUPPORT MATERIALS, CURRICULUM DEVELOPMENT, COMPUTER PURCHASES, HOMEOWNER EDUCATION PROGRAM	3,000.
INSPIRING KIDS ACADEMY 3797 RAINOVER DRIVE DECATUR, GA 30034	NONE	501(C)(3)	PRE AND AFTER SCHOOL PROGRAM EQUIPMENT	4,000.
INTOWN COLLABORATIVE MINISTRIES P.O. BOX 8808 ATLANTA, GA 31106	NONE	501(C)(3)	FOOD CO-OPS	3,000.
JERUSALEM HOUSE 17 EXECUTIVE PARK DRIVE, SUITE 290 ATLANTA, GA 30329	NONE	501(C)(3)	COMPUTER HARDWARE AND SOFTWARE UPGRADE	3,000.
JUNIOR ACHIEVEMENT OF GEORGIA 460 ABERNATHY ROAD NE ATLANTA, GA 30328	NONE	501(C)(3)	JA PERSONAL FINANCE PROGRAM	2,000.
LEKOTEK OF GEORGIA 1955 CLIFF VALLEY WAY, SUITE 102 ATLANTA, GA 30329	NONE	501(C)(3)	TO PURCHASE ADAPTIVE TOOLS AND SOFTWARE	3,000.
LITERACY ACTION 100 EDGEWOOD AVENUE NE, SUITE 650 ATLANTA, GA 30303	NONE	501(C)(3)	NEW COMPUTER SYSTEMS	5,000.
METROPOLITAN COUNSELING SERVICES, INC. 1900 CENTURY PLACE NE, SUITE 200 ATLANTA, GA 30345	NONE	501(C)(3)	CLIENT ASSISTANCE FUND	5,000.
MURPHY-HARPST CHILDRENS CENTER 740 FLETCHER STREET CEDARTOWN, GA 30125	NONE	501(C)(3)	TWO NEW REFRIGERATION UNITS	5,140.
NORTHWEST SAFE HOME PASSAGE 1225 DONALD LEE HOLLOWELL PARKWAY NW ATLANTA, GA 30318	NONE	501(C)(3)	OPERATING FUNDS	5,000.
Total from continuation sheets				124,153.

123631 08-03-11

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ODYSSEY FAMILY COUNSELING CENTER 1919 JOHN WESLEY AVENUE COLLEGE PARK, GA 30337	NONE	501(C)(3)	TO PROVIDE 180 CLINICAL SESSIONS	4,000.
PIEDMONT PARK CONSERVANCY 400 PARK DRIVE NE ATLANTA, GA 30306	NONE	501(C)(3)	LONG-TERM RENOVATION PROJECT	10,000.
RAINBOW VILLAGE 3160 MAIN STREET, SUITE 100 DULUTH, GA 30096	NONE	501(C)(3)	OPERATING FUNDS	5,000.
RESTORING SOULS MINISTRY P.O. BOX 6 DACULA, GA 30019	NONE	501(C)(3)	SUPPLIES: TABLES, CHAIRS, BOOKCASES, AND CLASSROOM ITEMS	5,000.
ROCKDALE COALITION FOR CHILDREN AND FAMILIES P.O. BOX 658 CONYERS, GA 30012	NONE	501(C)(3)	CLASSROOM MATERIALS AND TRANSPORTATION	5,000.
ROGUE ARTISTS ENSEMBLE 3352 CALIFORNIA AVENUE SIGNAL HILL, CA 90755	NONE	501(C)(3)	"PINOCCHIO" OUTREACH PROGRAM	3,000.
ROMANIA ANIMAL RESCUE 8000 MORGAN TERRITORY ROAD LIVERMORE, CA 94551	NONE	501(C)(3)	COSTS OF U.S. VET TO TRAIN VETS IN ROMANIA	3,000.
SPECIAL OLYMPICS GEORGIA 4000 DEKALB TECHNOLOGY PARKWAY, BUILDING 40 ATLANTA, GA 30340	NONE	501(C)(3)	SUMMER CAMP INSPIRE	1,000.
SWEETWATER VALLEY CHRISTIAN AID MISSION PARTNERSHIP P.O. BOX 802 AUSTELL, GA 30168	NONE	501(C)(3)	AV SYSTEM FOR TRAINING AND PRESENTATIONS	2,000.
SYNCHRONICITY PERFORMANCE GROUP 99 PEACHTREE STREET SW ATLANTA, GA 30303	NONE	501(C)(3)	PLAYMAKING FOR GIRLS PROGRAM	3,000.
Total from continuation sheets				

123631 08-03-11

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEACH FOR AMERICA 315 WEST 36TH STREET, 7TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	FOR RECRUITMENT, SELECTION, TRAINING, PLACING, AND SUPPORTING NEW COLLEGE GRADS	5,000.
TEACHING AND LEARNING INITIATIVE FOR CENTRAL AMERICA 1010 HILBURN DRIVE SE ATLANTA, GA 30316	NONE	501(C)(3)	BOOKS, PREGNANCY TESTS, AND SCALES	1,385.
THE BRIDGE 1559 JOHNSON ROAD NW ATLANTA, GA 30318	NONE	501(C)(3)	CIRQUE DU MONDE PROGRAM	5,000.
THE CENTER FOR CHILDREN AND YOUNG ADULTS 2221 AUSTELL ROAD, SUITE 100 MARIETTA, GA 30008	NONE	501(C)(3)	RENOVATION OF COMMON AREA	4,000.
THE CONCORD COALITION 1011 ARLINGTON BOULEVARD, SUITE 300 ARLINGTON, VA 22209	NONE	501(C)(3)	UPGRADING THE VIDEO CAPABILITY FOR MORE EFFECTIVE COMMUNICATION	10,000.
THE KATSELAS THEATRE 254 SOUTH ROBERTSON BOULEVARD BEVERLY HILLS, CA 90211	NONE	501(C)(3)	FOR PRESENTATION OF "COLOGNE" AS PART OF OUTREACH PROGRAM	4,000.
UPPER CHATTAHOOCHEE RIVERKEEPER 916 JOSEPH LOWERY BOULEVARD ATLANTA, GA 30318	NONE	501(C)(3)	NEIGHBORHOOD WATER WATCH PROGRAM	5,000.
VILLAGE KEEPERS P.O. BOX 16672 ATLANTA, GA 30321	NONE	501(C)(3)	RODERICK GALLOWAY	1,000.
VOLUNTEERS FOR LITERACY OF HABERSHAM COUNTY P.O. BOX 351 CORNELIA, GA 30531	NONE	501(C)(3)	FOR FLASH CARDS	2,128.
W.E.B. DU BOIS SOCIETY P.O. BOX 733154 ATLANTA, GA 31139	NONE	501(C)(3)	90+ CELEBRATION PROGRAM	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD YOUTH ALLIANCE 235 PEACHTREE STREET NE, SUITE 400 ATLANTA, GA 30303	NONE	501(C)(3)	TO UPDATE WEBSITE FOR TRAINING AND EDUCATION	2,000.
YMCA OF METROPOLITAN ATLANTA 100 EDGEWOOD AVENUE NE, SUITE 1100 ATLANTA, GA 30303	NONE	501(C)(3)	NEW PASSENGER BUS	3,000.
Total from continuation sheets				

CONTINUATION FOR 990-PF, PART IV

RICHARD C. MUNROE FOUNDATION 58-1925844 PAGE 1 OF 1

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	OPTIONS - COCA COLA CO	P	08/22/11	02/01/11
b	OPTIONS - COCA COLA CO	P	11/21/11	08/09/11
c	OPTIONS - COCA COLA CO	P	11/21/11	10/03/11
d	MARSHALL & ILSLEY CORP	P	05/11/09	04/01/11
e	GENZYME CORP	P	07/07/98	04/05/11
f	SWISS HELVETIA FD INC	P	06/03/10	07/11/11
g	COCA COLA COMPANY	D	08/01/93	08/24/11
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,358.			1,358.
b	1,998.			1,998.
c	1,907.			1,907.
d	100,000.		85,527.	14,473.
e	74,000.		10,089.	63,911.
f	6,419.		4,210.	2,209.
g	64,947.		21,500.	43,447.
h	3,669.			3,669.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,358.
b				1,998.
c				1,907.
d				14,473.
e				63,911.
f				2,209.
g				43,447.
h				3,669.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	132,972.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OPTIONS - COCA COLA CO		08/22/11	02/01/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,358.	0.	0.	0.	1,358.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OPTIONS - COCA COLA CO		11/21/11	08/09/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,998.	0.	0.	0.	1,998.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OPTIONS - COCA COLA CO		11/21/11	10/03/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,907.	0.	0.	0.	1,907.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MARSHALL & ILSLEY CORP		05/11/09	04/01/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100,000.	85,527.	0.	0.	14,473.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GENZYME CORP		07/07/98	04/05/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
74,000.	10,089.	0.	0.	63,911.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SWISS HELVETIA FD INC		06/03/10	07/11/11

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,419.	4,210.	0.	0.	2,209.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
COCA COLA COMPANY		08/01/93	08/24/11

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
64,947.	106,443.	0.	0.	-41,496.

CAPITAL GAINS DIVIDENDS FROM PART IV	3,669.
TOTAL TO FORM 990-PF, PART I, LINE 6A	48,029.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
PERSHING, LLC	12,196.
TD AMERITRADE	139.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	12,335.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PERSHING, LLC	71,660.	3,669.	67,991.
TD AMERITRADE	7.	0.	7.
TOTAL TO FM 990-PF, PART I, LN 4	71,667.	3,669.	67,998.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,400.	0.	0.	3,400.
TO FORM 990-PF, PG 1, LN 16B	3,400.	0.	0.	3,400.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMIN FEE	12,000.	0.	0.	12,000.
ASSET MANAGEMENT FEES	16,615.	16,615.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	28,615.	16,615.	0.	12,000.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	3,287.	0.	0.	0.
FOREIGN TAXES	373.	373.	0.	0.
TO FORM 990-PF, PG 1, LN 18	3,660.	373.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE AND SUPPLIES	137.	0.	0.	137.
REGISTRATION	50.	0.	0.	50.
WEBSITE	440.	0.	0.	440.
TO FORM 990-PF, PG 1, LN 23	627.	0.	0.	627.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVT NATL MTG ASSN	X		5,875.	3,614.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,875.	3,614.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,875.	3,614.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T	43,502.	45,360.
CHEVRON TEXACO	34,600.	131,085.
COCA-COLA	426,506.	1,035,556.
COMCAST	56,752.	71,130.
CTRIP COM INTL	39,962.	23,400.
DOVER CORP	62,630.	116,100.
GENUINE PARTS CO	43,870.	122,400.
GLAXOSMITHKLINE	73,634.	77,571.
GRANITE CONSTRUCTION	26,377.	47,440.
IBM	63,099.	220,656.
INTEL	74,368.	72,750.
INTL FLAVORS & FRAGRANCES	53,805.	157,260.
ISHARES CANADA INDEX	53,638.	53,200.
MORGAN STANLEY	99,602.	98,664.
NII HOLDINGS	40,071.	21,300.
ONEOK INC	53,502.	173,380.
SCHLUMBERGER LTD	56,428.	102,465.
SOUTHWEST AIRLINES	38,965.	34,240.
ST. JOE CO	33,558.	29,320.
SWISS HELVETICA FD INC	37,272.	35,760.
TD ASSET MGMT	25,000.	25,000.
UNITED PARCEL SERVICE	59,274.	73,190.
WALMART	50,672.	59,760.
OPTIONS	5,406.	-480.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,552,493.	2,826,507.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PRINCIPAL LIFE INCOME FUNDINGS TRS	98,079.	101,228.
TOTAL TO FORM 990-PF, PART II, LINE 10C	98,079.	101,228.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SANOFI CONTINGENT VALUE RT	COST	2,354.	1,180.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,354.	1,180.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BOBBIE D. MUNROE
1873 VOLBERG STREET NW
ATLANTA, GA 30318-3052

TELEPHONE NUMBER

404-351-6976

FORM AND CONTENT OF APPLICATIONS

THE APPLICATION IS AVAILABLE ONLINE AT HTTP://WWW.RCMFOUND.ORG/IMAGES/APPLICATION.PDF OR AVAILABLE UPON REQUEST VIA MAIL.

APPLICATIONS SHOULD INCLUDE THE FOLLOWING INFORMATION:

1. YOUR PRIMARY MISSION.
2. THE COMMUNITY YOU SERVE.
3. THE AMOUNT REQUESTED.
4. THE SPECIFIC REASON FOR THE REQUEST.
5. A COPY OF YOUR IRS LETTER VERIFYING YOUR TAX-EXEMPT STATUS.
6. VERIFICATION OF ABILITY TO EARMARK GRANT FOR A SPECIFIC PURPOSE.
7. ANY ADDITIONAL ATTACHMENTS YOU WISH TO SEND FOR OUR REVIEW.

ANY SUBMISSION DEADLINES

AUGUST 15TH

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE