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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE SEYMOUR & CAROL LEVIN FOUNDATION

58-1898093

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

336-370-0101

1828 BANKING STREET, SUITE #1

City or town, state, and ZIP code

C If exemption application is pending, check here ☐

GREENSBORO, NC 27408

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify)

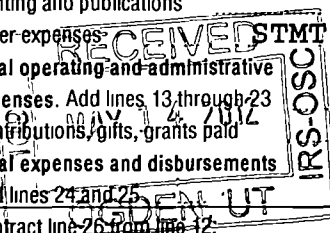
► \$ 2,349,590. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		15,534.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		359.	359.		
4 Dividends and interest from securities		68,965.	68,965.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		185,118.			
b Gross sales price for all assets on line 6a		1,071,337.			
7 Capital gain net income (from Part IV, line 2)			185,118.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		269,976.	254,442.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 1		2,373.	1,582.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 2		15,194.	15,194.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		17,567.	16,776.		0.
25 Contributions, gifts, grants paid		216,994.			216,994.
26 Total expenses and disbursements Add lines 24 and 25		234,561.	16,776.		216,994.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		35,415.			
b Net investment income (if negative, enter -0-)			237,666.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 30 2012

Revenue

Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		3,793.	5,028.	5,028.
	2	Savings and temporary cash investments		83,995.	82,750.	82,750.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 3	1,972,026.	2,007,451.	2,261,812.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		2,059,814.	2,095,229.	2,349,590.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		2,059,814.	2,095,229.		
30	Total net assets or fund balances		2,059,814.	2,095,229.		
31	Total liabilities and net assets/fund balances		2,059,814.	2,095,229.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,059,814.
2	Enter amount from Part I, line 27a	2	35,415.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,095,229.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,095,229.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,071,337.		886,219.	185,118.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			185,118.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	185,118.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	231,150.	2,329,011.	.099248
2009	91,835.	2,327,401.	.039458
2008	136,377.	2,537,957.	.053735
2007	118,410.	2,762,941.	.042857
2006	81,252.	2,141,292.	.037945
2 Total of line 1, column (d)			2 .273243
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .054649
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,424,383.
5 Multiply line 4 by line 3			5 132,490.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,377.
7 Add lines 5 and 6			7 134,867.
8 Enter qualifying distributions from Part XII, line 4			8 216,994.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,377.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,377.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,377.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,377.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **SEYMOUR LEVIN** Telephone no. ► **336-370-0101**
 Located at ► **1828 BANKING STREET, SUITE #1, GREENSBORO, NC** ZIP+4 ► **27408**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 15 N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16		Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEYMOUR LEVIN 1828 BANKING STREET, SUITE #1 GREENSBORO, NC 27408	PRES / TREAS / DIR 1.00	0.	0.	0.
CAROL LEVIN 1828 BANKING STREET, SUITE #1 GREENSBORO, NC 27408	VP / SEC / DIR 0.00	0.	0.	0.
FREDDY ROBINSON 1828 BANKING STREET, SUITE #1 GREENSBORO, NC 27408	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,374,400.
b	Average of monthly cash balances	1b	86,903.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,461,303.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,461,303.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,920.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,424,383.
6	Minimum investment return. Enter 5% of line 5	6	121,219.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	121,219.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,377.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,377.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	118,842.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	118,842.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118,842.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	216,994.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	216,994.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,377.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	214,617.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				118,842.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	10,409.			
d From 2009				
e From 2010	116,681.			
f Total of lines 3a through e	127,090.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	216,994.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				118,842.
e Remaining amount distributed out of corpus	98,152.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	225,242.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	225,242.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	10,409.			
c Excess from 2009				
d Excess from 2010	116,681.			
e Excess from 2011	98,152.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2011

(b) 2010

(c) 2009

(d) 2008

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 4

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN BRAIN TUMOR ASSOCIATION 2720 RIVER ROAD DES PLAINES, IL 60018	NONE	509(A)(1)	PROGRAM SUPPORT	50.
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE, 9TH FLOOR NEW YORK, NY 10158	NONE	509(A)(2)	PROGRAM SUPPORT	100.
B'NAI SHALOM DAY SCHOOL 804 WINVIEW DRIVE #A GREENSBORO, NC 27410-4642	NONE	509(A)(1)	PROGRAM SUPPORT	100.
BLOWING ROCK COMMUNITY FOUNDATION PO BOX 525 BLOWING ROCK, NC 28605	NONE	509(A)(1)	PROGRAM SUPPORT	150.
BLOWING ROCK FIRE AND RESCUE 8001 VALLEY BLVD. BLOWING ROCK, NC 28605	NONE	509(A)(1)	PROGRAM SUPPORT	150.
Total			SEE CONTINUATION SHEET(S)	216,994.
b Approved for future payment				
NONE				
Total				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAROLINA THEATRE OF GREENSBORO 310 SOUTH GREENE STREET GREENSBORO, NC 27401	NONE	509(A)(1)	PROGRAM SUPPORT	125.
CONSERVATION TRUST FOR NORTH CAROLINA 1028 WASHINGTON STREET RALEIGH, NC 27605	NONE	509(A)(1)	PROGRAM SUPPORT	100.
CROHN'S & COLITIS FOUNDATION OF AMERICA 386 PARK AVENUE SOUTH, 17TH FLOOR NEW YORK, NY 10016	NONE	509(A)(1)	PROGRAM SUPPORT	1,000.
EASTERN MUSIC FESTIVAL PO BOX 22026 GREENSBORO, NC 27420	NONE	509(A)(1)	PROGRAM SUPPORT	250.
ELSEWHERE 606 SOUTH ELM STREET GREENSBORO, NC 27406	NONE	509(A)(2)	PROGRAM SUPPORT	1,000.
GREEN HILL CENTER FOR NC ART 200 NORTH DAVIE STREET GREENSBORO, NC 27401	NONE	509(A)(2)	PROGRAM SUPPORT	250.
GREENSBORO JEWISH FEDERATION 5509 WEST FRIENDLY AVENUE GREENSBORO, NC 27410	NONE	509(A)(1)	PROGRAM SUPPORT	13,500.
GREENSBORO OPERA 200 NORTH DAVIE STREET, SUITE 315 GREENSBORO, NC 27401	NONE	509(A)(2)	PROGRAM SUPPORT	850.
GREENSBORO SYMPHONY ORCHESTRA 200 NORTH DAVIE STREET, SUITE 301 GREENSBORO, NC 27401	NONE	509(A)(2)	PROGRAM SUPPORT	250.
HOSPICE AND PALLIATIVE CARE OF GREENSBORO 2500 SUMMIT AVENUE GREENSBORO, NC 27405	NONE	509(A)(1)	PROGRAM SUPPORT	500.
Total from continuation sheets				216,444.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH EDUCATIONAL LOAN FUND 4549 CHAMBLEE DUNWOODY ROAD ATLANTA, GA 30338	NONE	509(A)(1)	PROGRAM SUPPORT	100.
JEWISH HERITAGE FOUNDATION OF NORTH CAROLINA PO BOX 51245 DURHAM, NC 27717	NONE	509(A)(1)	PROGRAM SUPPORT	250.
NATIONAL CONFERENCE FOR COMMUNITY AND JUSTICE 1095 DAY HILL ROAD, SUITE 100 WINDSOR, CT 06095	NONE	509(A)(2)	PROGRAM SUPPORT	100.
NATIONAL MUSEUM OF WOMEN IN THE ARTS 1250 NEW YORK AVENUE, NW WASHINGTON, DC 20005	NONE	509(A)(1)	PROGRAM SUPPORT	200.
NC HILLEL 210 WEST CAMERON AVENUE CHAPEL HILL, NC 27516	NONE	509(A)(1)	PROGRAM SUPPORT	1,000.
PENLAND SCHOOL OF CRAFTS 67 DORAS TRAIL PENLAND, NC 28765	NONE	509(A)(1)	PROGRAM SUPPORT	1,000.
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035	NONE	509(A)(1)	PROGRAM SUPPORT	100.
SOUTHEASTERN CENTER FOR CONTEMPORARY ART 750 MARGUERITE DRIVE WINSTON SALEM, NC 27106	NONE	509(A)(1)	PROGRAM SUPPORT	140.
TEMPLE EMANUEL 1129 JEFFERSON ROAD GREENSBORO, NC 27410	NONE	509(A)(1)	PROGRAM SUPPORT	3,949.
TEMPLE OF THE HIGH COUNTRY PO BOX 2895 BOONE, NC 28607	NONE	509(A)(1)	PROGRAM SUPPORT	225.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE JEWISH FOUNDATION FOR THE RIGHTEOUS 305 7TH AVENUE, 19TH FLOOR NEW YORK, NY 10001	NONE	509(A)(1)	PROGRAM SUPPORT	100.
THE MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019	NONE	509(A)(1)	PROGRAM SUPPORT	360.
THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL PO BOX 309 CHAPEL HILL, NC 27514	NONE	509(A)(1)	PROGRAM SUPPORT	175,590.
TRIAD STAGE 232 SOUTH ELM STREET GREENSBORO, NC 27401	NONE	509(A)(2)	PROGRAM SUPPORT	2,210.
UNC-TV PO BOX 14900 RESEARCH TRIANGLE PARK, NC 27709	NONE	509(A)(1)	PROGRAM SUPPORT	150.
UNITED WAY OF GREATER GREENSBORO 1500 YANCEYVILLE STREET GREENSBORO, NC 27405	NONE	509(A)(1)	PROGRAM SUPPORT	250.
USC SHDAH FOUNDATION INSTITUTE 650 W. 35TH STREET, SUITE 114 LOS ANGELES, CA 90089	NONE	509(A)(1)	PROGRAM SUPPORT	100.
WEATHERSPOON MUSEUM ASSOCIATION UNCG, PO BOX 26170 GREENSBORO, NC 27402	NONE	509(A)(1)	PROGRAM SUPPORT	2,250.
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE NEW YORK, NY 10021	NONE	509(A)(1)	PROGRAM SUPPORT	120.
88.5 WFDD 1834 WAKE FOREST ROAD WINSTON SALEM, NC 27109	NONE	509(A)(1)	PROGRAM SUPPORT	120.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022-2709	NONE	509(A)(1)	PROGRAM SUPPORT	25.
APPALACHIAN REGIONAL HEALTHCARE SYSTEM PO BOX 2600 BOONE, NC 28607	NONE	509(A)(1)	PROGRAM SUPPORT	200.
B'NAI JACOB SYNAGOGUE 300 WEST WATER STREET MIDDLETOWN, PA 17057	NONE	509(A)(1)	PROGRAM SUPPORT	50.
CARINGBRIDGE 1715 YANKEE DOODLE ROAD EAGAN, MN 55121	NONE	509(A)(2)	PROGRAM SUPPORT	70.
CART 2555 CLOVIS AVENUE CLOVIS, CA 93612	NONE	509(A)(1)	PROGRAM SUPPORT	100.
CENTRAL LOUISIANA COMMUNITY FOUNDATION 201 JOHNSTON STREET, SUITE 401 ALEXANDRIA, LA 71309	NONE	509(A)(1)	PROGRAM SUPPORT	100.
CONGREGATION KOL TIKVAH 6750 N. UNIVERSITY DRIVE PARKLAND, FL 33076	NONE	509(A)(1)	PROGRAM SUPPORT	2,500.
GREENSBORO BEAUTIFUL 501 YANCEYVILLE STREET GREENSBORO, NC 27405	NONE	509(A)(2)	PROGRAM SUPPORT	25.
GREENSBORO SPORTS COUNCIL 2200 PINECROFT ROAD, SUITE 200 GREENSBORO, NC 27401	NONE	509(A)(1)	PROGRAM SUPPORT	100.
GREENSBORO URBAN MINISTRY 305 WEST LEE STREET GREENSBORO, NC 27406	NONE	509(A)(1)	PROGRAM SUPPORT	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GUILFORD ROTARY CLUB FOUNDATION 3723 W. MARKET STREET GREENSBORO, NC 27403	NONE	509(A)(2)	PROGRAM SUPPORT	100.
HUGH MCLEOD WELLNESS COMPLEX 1590 BILL MURDOCK ROAD MARIETTA, GA 30062	NONE	509(A)(1)	PROGRAM SUPPORT	50.
JEWISH FAMILY SERVICES 5509 WEST FRIENDLY AVENUE #C GREENSBORO, NC 27410	NONE	509(A)(1)	PROGRAM SUPPORT	500.
JEWISH FEDERATION OF GREATER KANSAS CITY 12 MILLSTONE CAMPUS DRIVE ST. LOUIS, MO 63146	NONE	509(A)(1)	PROGRAM SUPPORT	100.
KLAGES MACHINE SHOP 965 PRICES FORK ROAD BLACKSBURG, VA 24061	NONE	509(A)(1)	PROGRAM SUPPORT	100.
MDA 3300 E. SUNRISE DRIVE TUSCON, AZ 85718	NONE	509(A)(1)	PROGRAM SUPPORT	25.
MENTAL HEALTH ASSOCIATION IN GREENSBORO 330 S. GREENE STREET, #B12 GREENSBORO, NC 27401	NONE	509(A)(1)	PROGRAM SUPPORT	100.
MOSES CONE HEALTH SYSTEM 1200 N. ELM STREET GREENSBORO, NC 27401	NONE	509(A)(1)	PROGRAM SUPPORT	1,000.
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206	NONE	509(A)(1)	PROGRAM SUPPORT	100.
NORTH CAROLINA MUSEUM OF ART 2110 BLUE RIDGE ROAD RALEIGH, NC 27607	NONE	509(A)(1)	PROGRAM SUPPORT	50.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SALVATION ARMY 307 WEST LEE STREET GREENSBORO, NC 27406	NONE	509(A)(1)	PROGRAM SUPPORT	100.
TRIAD HEALTH PROJECT 801 SUMMIT AVENUE GREENSBORO, NC 27405	NONE	509(A)(2)	PROGRAM SUPPORT	100.
TRUCKING CENTER FOR VISUAL ARTS 815 1ST STREET SW CALGARY, ALBERTA, CANADA	NONE	509(A)(1)	PROGRAM SUPPORT	250.
UNC COLLEGE OF ARTS AND SCIENCES CAMPUS BOX 3100, 205 SOUTH BUILDING CHAPEL HILL, NC 27599-3100	NONE	509(A)(1)	PROGRAM SUPPORT	1,000.
UNC LINEBERGER COMPREHENSIVE CANCER CENTER 101 MANNING DRIVE CHAPEL HILL, NC 27514	NONE	509(A)(1)	PROGRAM SUPPORT	1,000.
UNC SCHOOL OF NURSING FOUNDATION SCHOOL OF NURSING, UNC-CH, CARRINGTON HALL, CB #7460 CHAPEL HILL, NC 27599-7460	NONE	509(A)(1)	PROGRAM SUPPORT	250.
US HOLOCAUST MEMORIAL MUSEUM 100 15TH STREET SW WASHINGTON, DC 20024	NONE	509(A)(1)	PROGRAM SUPPORT	25.
USO PO BOX 96322 WASHINGTON, DC 20090-6322	NONE	509(A)(1)	PROGRAM SUPPORT	10.
WAKE FOREST BAPTIST MEDICAL CENTER MEDICAL CENTER BLVD. WINSTON SALEM, NC 27157-1021	NONE	509(A)(1)	PROGRAM SUPPORT	2,000.
WJC FOUNDATION 2125 BISCAYNE BLVD., SUITE 310 MIAMI, FL 33137	NONE	509(A)(1)	PROGRAM SUPPORT	25.
Total from continuation sheets				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

MAY 8 - 2012

Date _____

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	FREDDY H. ROBINSON	FREDDY H. ROBINSON	04/27/12		P00174761
	Firm's name ▶ BERNARD ROBINSON & COMPANY, LLP				Firm's EIN ▶ 56-0571159
	Firm's address ▶ PO BOX 19608 GREENSBORO, NC 27419-9608			Phone no. 336-294-4494	

Form 990-PF (2011)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

THE SEYMOUR & CAROL LEVIN FOUNDATION

58-1898093

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

THE SEYMOUR & CAROL LEVIN FOUNDATION**58-1898093****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SEYMOUR AND CAROL LEVIN 1828 BANKING STREET, SUITE #1 GREENSBORO, NC 27408	\$ 15,534.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE SEYMOUR & CAROL LEVIN FOUNDATION

58-1898093

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE SEYMOUR & CAROL LEVIN FOUNDATION**58-1898093**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	TAXES		STATEMENT		1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN DIVIDEND TAXES	1,582.	1,582.			0.
ESTIMATED TAXES	791.	0.			0.
TO FORM 990-PF, PG 1, LN 18	2,373.	1,582.			0.

FORM 990-PF	OTHER EXPENSES		STATEMENT		2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	14,689.	14,689.			0.
OTHER ADMINISTRATIVE EXPENSES	505.	505.			0.
TO FORM 990-PF, PG 1, LN 23	15,194.	15,194.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT		3
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULES			2,007,451.	2,261,812.	
TOTAL TO FORM 990-PF, PART II, LINE 10B			2,007,451.	2,261,812.	

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS		STATEMENT		4
-------------	--	--	-----------	--	---

NAME OF MANAGER

SEYMOUR LEVIN
CAROL LEVIN



BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		3,397.96	3,397.96			
37,025	ML BANK DEPOSIT PROGRAM	03/02/10	37,025.00	37,025.00			74.04
	Total Cash and Money Funds		40,422.96	40,422.96			74.04

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
750	ALTRIA GROUP INC	05/14/97	7,465.15	22,237.50	14,772.35	1,230.00
15,442	CITIZENS HOLDING CO MISS	01/23/01	12,816.86	270,543.84	257,726.98	13,589.00
1,050	EXXON MOBIL CORP COM	09/17/90	9,576.00	88,998.00	79,422.00	1,974.00
2,000	EXXON MOBIL CORP COM	01/12/94	33,180.00	169,520.00	136,340.00	3,760.00
750	PHILIP MORRIS INTL INC	05/14/97	17,010.76	58,860.00	41,849.24	2,311.00
	Total Equities		80,048.77	610,159.34	530,110.57	22,864.00

PLEASE SEE REVERSE SIDE
Page 5 of 15
Statement Period Year Ending 12/31/11
Account No 748-04848

X 048-03122





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Other						
7,800	ELEMENTS - ROGERS TR SV=4126.81 - ROGRTR DUE OCTOBER 24, 2022	10/27/10	65,577.85	66,378.00	800.15	
960	ISHARES SILVER TR	02/24/10	14,971.45	25,862.40	10,890.95	
420	SPDR GOLD TRUST	02/24/10	44,956.79	63,835.80	18,879.01	
Total Other			(A) 125,506.09	156,076.20	30,570.11	0.00

80,048.77	+
125,506.09	+
303,590.58	+

509,145.44	*

Additional CIZN cost basis per prior year workpapers

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Page 6 of 15
Account No.
746-04846

X 04843123

00-17-6060B-IPSS000 05-2011



12/11



BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Accrued Interest	Est Annual Income
6,394	CASH		1.90	1.90			12.79
	ML BANK DEPOSIT PROGRAM	06/02/09	6,394.00	6,394.00			
	Total Cash and Money Funds		6,395.90	6,395.90			12.79

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
200	ADOBE SYS DEL PV\$ 0.001	10/26/09	7,045.98	5,654.00	(1,391.98)	
21	ADOBE SYS DEL PV\$ 0.001	03/04/10	730.17	593.67	(136.50)	
68	ADOBE SYS DEL PV\$ 0.001	06/29/11	2,119.41	1,922.36	(197.05)	
75	AFFILIATED MANAGERS GRP	03/04/10	5,714.25	7,196.25	1,482.00	
36	APPLE INC	03/04/10	7,571.52	14,580.00	7,008.48	
146	CAPITAL ONE FINL	03/04/10	5,423.54	6,174.34	750.80	30.00
72	COCA COLA COM	04/10/07	3,612.97	5,037.84	1,424.87	136.00
41	COCA COLA COM	08/10/07	2,241.10	2,868.77	627.67	78.00
144	DANAHER CORP DEL COM	03/04/10	5,443.20	6,773.76	1,330.56	15.00

PLEASE SEE REVERSE SIDE
Page 5 of 29
Statement Period Year Ending 12/31/11
Account No 746-07E80

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BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
182	DISCOVERY COMMUNICATN INC SERIES A	06/29/11	7,480.20	7,456.54	(23.66)	
250	E M C CORPORATION MASS	09/28/10	5,366.28	5,385.00	18.72	
82	E M C CORPORATION MASS	06/29/11	2,225.31	1,768.28	(459.03)	
80	EXXON MOBIL CORP COM	10/26/09	5,985.60	6,780.80	795.20	151.00
31	EXXON MOBIL CORP COM	06/29/11	2,492.71	2,627.56	134.85	59.00
134	EMERSON ELEC CO	03/04/10	6,409.22	6,243.06	(166.16)	215.00
2	EMERSON ELEC CO	06/29/11	110.01	93.18	(16.83)	4.00
117	FREEMPT-MCMRAN CPR & GLD	04/10/07	4,116.06	4,304.43	188.37	117.00
56	FREEMPT-MCMRAN CPR & GLD	10/27/09	2,206.68	2,060.24	(146.44)	56.00
176	GENERAL MILLS	10/26/09	5,774.97	7,112.16	1,337.19	215.00
23	GENERAL MILLS	06/29/11	861.93	929.43	67.50	29.00
292	HARTFORD FINL SVCS GROUP	06/29/11	7,572.52	4,745.00	(2,827.52)	117.00
128	HONEYWELL INTL INC DEL	03/04/10	5,246.72	6,956.80	1,710.08	191.00
17	INTL BUSINESS MACHINES CORP IBM	04/10/07	1,642.03	3,125.96	1,483.93	51.00
20	INTL BUSINESS MACHINES CORP IBM	08/10/07	2,250.00	3,677.60	1,427.60	60.00

PLEASE SEE REVERSE SIDE

Page 6 of 29
Statement Period Year Ending 12/31/11
Account No. 746-07E80

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00-17-6060B-IPSS000 05-2011



5511



Merrill Lynch

BERNARD ROBINSON & CO

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
16	INTL BUSINESS MACHINES CORP IBM	10/26/09	1,947.68	2,942.08	994.40	48.00
154	JPMORGAN CHASE & CO	03/04/10	6,476.82	5,120.50	(1,356.32)	154.00
32	JPMORGAN CHASE & CO	06/29/11	1,290.24	1,064.00	(226.24)	32.00
101	JOHNSON AND JOHNSON COM	10/26/09	6,147.82	6,923.58	475.76	231.00
11	JOHNSON AND JOHNSON COM	06/29/11	729.92	721.38	(8.54)	26.00
131	KANSAS CITY SOUTHERN	03/04/10	4,586.08	8,909.31	4,323.23	
204	LAZARD LTD CL A	06/29/11	7,541.39	5,326.44	(2,214.95)	131.00
2	MERCK AND CO INC SHS	04/10/07	91.62	75.40	(16.22)	4.00
18	MERCK AND CO INC SHS	08/10/07	905.76	678.60	(227.16)	31.00
100	MERCK AND CO INC SHS	01/19/10	4,079.95	3,770.00	(309.95)	168.00
52	MERCK AND CO INC SHS	03/04/10	1,925.56	1,960.40	34.84	88.00
42	MERCK AND CO INC SHS	08/29/11	1,467.30	1,583.40	116.10	71.00
89	MCDONALDS CORP COM	08/10/07	4,426.69	8,929.37	4,502.68	250.00
144	MEDTRONIC INC COM	10/26/09	5,298.82	5,508.00	209.18	140.00
50	MEDTRONIC INC COM	06/29/11	1,924.85	1,912.50	(12.35)	49.00
300	MYLAN INC	11/23/10	5,989.95	6,438.00	448.05	

PLEASE SEE REVERSE SIDE

Page 7 of 29
Statement Period
Year Ending 12/31/11
Account No.
746-07E80

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BERNARD ROBINSON & CO

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
12	MYLAN INC	06/29/11	288.28	257.52	(30.76)	
87	OCCIDENTAL PETE CORP CAL	06/29/11	8,959.82	8,151.90	(807.92)	161.00
100	PRUDENTIAL FINANCIAL INC	10/26/09	5,034.00	5,012.00	(22.00)	145.00
21	PRUDENTIAL FINANCIAL INC	03/04/10	1,114.05	1,052.52	(61.53)	31.00
102	PEABODY ENERGY CORP COM	04/10/07	4,314.17	3,377.22	(936.95)	35.00
32	PEABODY ENERGY CORP COM	08/10/07	1,366.19	1,059.52	(306.67)	11.00
18	PEABODY ENERGY CORP COM	06/29/11	1,062.55	595.98	(466.57)	7.00
83	PHILIP MORRIS INTL INC	04/10/07	4,057.56	6,513.84	2,456.28	256.00
30	PHILIP MORRIS INTL INC	08/10/07	1,388.45	2,354.40	965.95	93.00
160	QUALCOMM INC	06/29/11	8,931.54	8,752.00	(179.54)	138.00
88	ROCKWELL AUTOMATION INC	06/29/11	7,493.20	6,456.56	(1,036.64)	150.00
67	SCHLUMBERGER LTD	08/10/07	6,125.74	4,576.77	(1,548.97)	67.00
33	SCHLUMBERGER LTD	10/26/09	2,157.54	2,254.23	96.69	33.00
4	SCHLUMBERGER LTD	06/29/11	344.06	273.24	(70.82)	4.00
82	SALESFORCE COM INC	03/04/10	5,784.08	8,319.72	2,535.64	
210	SUNCOR ENERGY INC NEW	03/04/10	6,383.45	6,054.30	(329.15)	91.00
21	SUNCOR ENERGY INC NEW	06/29/11	816.90	605.43	(211.47)	10.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No.
746-07E80



BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
105	THE MOSAIC COMPANY COMMON SHARES	05/27/10	4,806.35	5,295.15	488.80	21.00
27	THE MOSAIC COMPANY COMMON SHARES	06/29/11	1,834.38	1,361.61	(472.77)	6.00
77	UNITED TECHS CORP COM	10/26/09	5,080.46	5,627.93	547.47	148.00
10	UNITED TECHS CORP COM	10/26/09	659.77	730.90	71.13	20.00
179	WALGREEN CO	03/04/10	6,294.98	5,917.74	(377.24)	162.00
135	YUM BRANDS INC	08/10/07	4,222.54	7,966.35	3,743.81	154.00
Total Equities			(A) 242,992.89	268,194.82	25,201.93	4,690.00
Shorts						
1	CALL KSU 00075 000 KANSAS CITY SOUTHERN EXP 01-21-2012	12/07/11	59.99	10.00	49.99	
1	CALL PRU 00057 500 PRUDENTIAL FINANCIAL INC EXP 01-21-2012	12/07/11	65.99	6.00	59.99	
1	CALL MOS 00062 500 THE MOSAIC COMPANY EXP 01-21-2012	12/07/11	56.99	10.00	46.99	

PLEASE SEE REVERSE SIDE

Page
9 of 29

Statement Period
Year Ending 12/31/11

Account No.
746-07E80

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BERNARD ROBINSON & CO

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Shorts						
3	CALL MYL 00022 500 MYLAN INC EXP 01-21-2012	12/07/11	101.99	153.00	(51.01)	
1	CALL HON 00060.000 HONEYWELL INTL INC DEL EXP 01-21-2012	12/07/11	35.99	3.00	32.99	
2	CALL SU 00035 000 SUNCOR ENERGY INC NEW EXP 01-21-2012	12/07/11	69.99	16.00	53.99	
1	CALL SLB 00085 000 SCHLUMBERGER LTD EXP 01-21-2012	12/07/11	77.99	3.00	74.99	
1	CALL DISCA 00045 000 DISCOVERY COMMUNICATN EXP 01-21-2012	12/07/11	44.99	10.00	34.99	
1	CALL BTU 00044.000 PEABODY ENERGY CORP COM EXP 01-21-2012	12/07/11	41.99	4.00	37.99	
1	CALL JPM 00037 500 JPMORGAN CHASE & CO EXP 01-21-2012	12/07/11	63.99	6.00	57.99	
1	CALL MDT 00039.000 MEDTRONIC INC COM EXP 01-21-2012	12/07/11	32.99	45.00	(12.01)	

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 12/31/11
Account No.
746-07E80

X 04848161
Page
10 of 29

00-17-6060B-IPS5000 05-2011



2/13



BERNARD ROBINSON & CO

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Shorts						
2	CALL ADBE 00031 000 ADOBE SYS DEL PV\$ 0.001 EXP 01-21-2012	12/07/11	73.99	38.00	35.99	
3	CALL EMC 00026 000 E M C CORPORATION MASS EXP 01-21-2012	12/07/11	38.33	9.00	29.33	
1	CALL QCOM 00060 000 QUALCOMM INC EXP 01-21-2012	12/07/11	37.99	6.00	31.99	
1	CALL FCX 00047 000 FREEPRT-MCMRAN CPR & GLD EXP 01-21-2012	12/07/11	46.68	3.00	43.68	
2	CALL HIG 00021 000 HARTFORD FINL SVCS GROUP EXP 01-21-2012	12/07/11	65.99	4.00	61.99	
1	CALL COF 00052 500 CAPITAL ONE FINL EXP 01-21-2012	12/07/11	43.99	2.50	41.49	
1	CALL EMR 00057 500 EMERSON ELEC CO EXP 01-21-2012	12/07/11	29.99	5.00	24.99	
1	CALL DHR 00052 500 DANAHER CORP DEL COM EXP 01-21-2012	12/07/11	24.99	5.00	19.99	

PLEASE SEE REVERSE SIDE
Page 11 of 29
Statement Period Year Ending 12/31/11
Account No. 746-07E80

X 04848182

5/13





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
1	CALL WAG 00038 000 WALGREEN CO EXP 01-21-2012	12/07/11	69.99	10.00	59.99	
Total Shorts			<u>(A) 1,084.83</u>	<u>348.50</u>	<u>736.33</u>	0.00

242,992.89	+
1,084.83	-

241,908.06	*

PLEASE SEE REVERSE SIDE
Page 12 of 29
Statement Period Year Ending 12/31/11
Account No. 746-07E80

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00-17-6080B-IPS5000 05-2011





BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
4,082	CASH	06/04/07	70.39	70.39			8.16
	ML BANK DEPOSIT PROGRAM		4,082.00	4,082.00			
	Total Cash and Money Funds		4,152.39	4,152.39			8.16

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
12	ALLSTATE CORP DEL COM	03/07/06	650.10	328.92	(321.18)	11.00
15	ALLSTATE CORP DEL COM	03/14/06	820.72	411.15	(409.57)	13.00
15	ALLSTATE CORP DEL COM	03/16/06	823.00	411.15	(411.85)	13.00
20	ALLSTATE CORP DEL COM	11/13/08	580.74	548.20	(32.54)	17.00
27	ANNALY CAP MGMT INC	03/24/09	394.68	430.92	36.24	62.00
35	ANNALY CAP MGMT INC	04/03/09	485.29	558.60	73.31	80.00
44	ANNALY CAP MGMT INC	05/17/10	710.97	702.24	(8.73)	101.00
10	AMEREN CORP	09/12/07	513.22	331.30	(181.92)	16.00
10	AMEREN CORP	09/26/07	529.43	331.30	(198.13)	16.00

PLEASE SEE REVERSE SIDE
Page 5 of 45
Statement Period
Year Ending 12/31/11
Account No.
746-02135

X 04840172





BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
10	AMEREN CORP	09/27/07	530.69	331.30	(199.39)	16.00
15	AMEREN CORP	10/17/07	808.31	496.95	(311.36)	24.00
25	AMEREN CORP	04/14/10	662.36	828.25	165.89	40.00
3	AMERIPRISE FINL INC	08/27/10	129.70	148.92	19.22	4.00
5	AMERIPRISE FINL INC	08/30/10	217.44	248.20	30.76	6.00
28	AMERIPRISE FINL INC	09/01/10	1,184.39	1,290.64	106.25	30.00
70	AT&T INC	05/17/05	1,683.22	2,116.80	433.58	124.00
19	CHEVRON CORP	05/17/05	972.62	2,021.60	1,048.98	62.00
1	CONOCOPHILLIPS	03/01/06	61.65	72.87	11.22	3.00
50	CONOCOPHILLIPS	11/10/09	2,664.03	3,843.50	979.47	132.00
20	CHESAPEAKE ENERGY OKLA	11/13/09	496.52	445.80	(50.72)	7.00
45	CHESAPEAKE ENERGY OKLA	11/30/09	1,092.73	1,003.05	(89.68)	16.00
10	R R DONNELLEY SONS	04/11/06	329.78	144.30	(185.48)	11.00
10	R R DONNELLEY SONS	04/28/06	334.75	144.30	(190.45)	11.00
5	R R DONNELLEY SONS	05/01/06	169.72	72.15	(97.57)	6.00
5	R R DONNELLEY SONS	05/08/06	167.24	72.15	(95.09)	6.00
10	R R DONNELLEY SONS	05/09/06	334.15	144.30	(189.85)	11.00

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 12/31/11
Account No
746-02135





BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
5	R R DONNELLEY SONS	05/18/06	167 05	72 15	(94.90)	6.00
5	R R DONNELLEY SONS	05/19/06	167 95	72 15	(95 80)	6 00
15	R R DONNELLEY SONS	06/06/06	468.47	216.45	(252 02)	16 00
41	R R DONNELLEY SONS	09/10/10	673 39	591 63	(81 76)	43.00
8	EASTMAN CHEMICAL CO COM	09/27/11	291.35	312 48	21.13	9.00
10	EASTMAN CHEMICAL CO COM	09/28/11	351 25	390 60	39.35	11 00
6	EASTMAN CHEMICAL CO COM	09/29/11	212 42	234 36	21 94	7.00
10	EASTMAN CHEMICAL CO COM	10/13/11	370.28	390.60	20 32	11 00
7	EASTMAN CHEMICAL CO COM	10/14/11	264 68	273.42	8 74	8 00
8	EASTMAN CHEMICAL CO COM	10/17/11	300 81	312 48	11 67	9 00
10	EDISON INTL CALIF	03/04/09	246.79	414.00	167 21	13.00
5	EDISON INTL CALIF	03/10/09	124 90	207.00	82 10	7.00
10	EDISON INTL CALIF	03/11/09	251 04	414.00	162 96	13 00
12	EDISON INTL CALIF	03/17/09	338 03	496.80	158 77	16 00
15	EDISON INTL CALIF	03/20/09	427 77	621 00	193 23	20.00
8	ENSCO PLC-SPON ADR	11/21/11	394 91	375.36	(19.55)	12.00
8	ENSCO PLC-SPON ADR	11/22/11	396 11	375 36	(20 75)	12 00

PLEASE SEE REVERSE SIDE
Page 7 of 45
Statement Period
Year Ending 12/31/11
Account No 746-02135

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BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
3	ENSCO PLC-SPON ADR	11/23/11	145.77	140.76	(5.01)	5.00
13	ENSCO PLC-SPON ADR	12/01/11	677.26	609.96	(67.30)	19.00
4	ENSCO PLC-SPON ADR	12/02/11	208.23	187.68	(20.55)	6.00
7	FREPRT-MCMRAN CPR & GLD	01/08/10	307.16	257.53	(49.63)	7.00
30	FREPRT-MCMRAN CPR & GLD	01/11/10	1,350.24	1,103.70	(246.54)	30.00
15	FREPRT-MCMRAN CPR & GLD	11/28/11	540.00	551.85	11.85	15.00
8	GLAXOSMITHKLINE PLC ADR	06/11/07	418.12	365.04	(53.08)	18.00
20	GLAXOSMITHKLINE PLC ADR	06/15/07	1,053.11	912.60	(140.51)	45.00
22	GLAXOSMITHKLINE PLC ADR	04/14/10	871.05	1,003.86	132.81	49.00
22	GENERAL ELECTRIC	07/29/10	354.99	394.02	39.03	15.00
74	GENERAL ELECTRIC	07/30/10	1,189.51	1,325.34	135.83	51.00
6	HUDSON CITY BANCORP INC	07/02/09	78.98	37.50	(41.48)	2.00
55	HUDSON CITY BANCORP INC	07/07/09	745.17	343.75	(401.42)	18.00
20	HUDSON CITY BANCORP INC	07/10/09	271.16	125.00	(146.16)	7.00
30	HUDSON CITY BANCORP INC	07/13/09	424.36	187.50	(236.86)	10.00
63	HUDSON CITY BANCORP INC	09/10/10	772.24	393.75	(378.49)	21.00
19	HUDSON CITY BANCORP INC	06/17/11	154.95	118.75	(36.20)	7.00

PLEASE SEE REVERSE SIDE

Page 8 of 45
Statement Period Year Ending 12/31/11
Account No. 746-02135

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00-17-6060B-IPSS000 05-2011





BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
44	HUDSON CITY BANCORP INC	06/20/11	360 72	275 00	(85 72)	15 00
5	HUDSON CITY BANCORP INC	06/21/11	41 14	31 25	(9 89)	2 00
85	HUDSON CITY BANCORP INC	10/27/11	515 80	531 25	15 45	28 00
3	HARRIS CORP DEL	01/20/09	121 82	108 12	(13 70)	4 00
5	HARRIS CORP DEL	01/29/09	216 79	180 20	(36 59)	6 00
5	HARRIS CORP DEL	01/29/09	216 79	180 20	(36 59)	6 00
10	HARRIS CORP DEL	02/06/09	440 67	360 40	(80 27)	12 00
15	HARRIS CORP DEL	02/18/09	617 65	540 60	(77 05)	17 00
15	HARRIS CORP DEL	11/28/11	514 65	540 60	25 95	17 00
12	INTEL CORP	11/12/09	242 38	291 00	48 62	11 00
15	INTEL CORP	11/13/09	298 05	363 75	65 70	13 00
62	INTEL CORP	08/27/10	1,143 13	1,503 50	360 37	53 00
76	INTEL CORP	08/27/10	1,381 30	1,843 00	461 70	64 00
11	INTL BUSINESS MACHINES CORP IBM	04/27/09	1,105 29	2,022 68	917 39	33 00
36	INTL PAPER CO	03/16/11	923 24	1,065 60	142 36	38 00
17	INTL PAPER CO	03/21/11	459 75	503 20	43 45	18 00

PLEASE SEE REVERSE SIDE

Page 9 of 45
Statement Period
Year Ending 12/31/11
Account No 746-02135

X 0484075





BERNARD ROBINSON

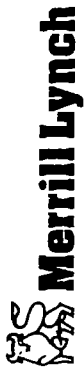
EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	INTL PAPER CO	03/22/11	538.68	592.00	53.32	21.00
24	INTL PAPER CO	06/20/11	658.41	710.40	51.99	26.00
12	INTL PAPER CO	06/21/11	341.69	355.20	13.51	13.00
15	INTL PAPER CO	06/24/11	432.22	444.00	11.78	16.00
12	INTL PAPER CO	06/27/11	351.57	355.20	3.63	13.00
23	JPMORGAN CHASE & CO	05/03/11	1,047.50	764.75	(282.75)	23.00
22	JPMORGAN CHASE & CO	05/04/11	1,003.40	731.50	(271.90)	22.00
40	JPMORGAN CHASE & CO	11/04/11	1,352.22	1,330.00	(22.22)	40.00
27	JPMORGAN CHASE & CO	11/07/11	919.94	897.75	(22.19)	27.00
33	JOHNSON AND JOHNSON COM	05/15/09	1,825.82	2,164.14	338.32	76.00
31	KIMBERLY CLARK	05/17/05	1,980.91	2,280.36	299.45	87.00
1	LOCKHEED MARTIN CORP	03/11/10	82.71	80.90	(1.81)	4.00
10	LOCKHEED MARTIN CORP	03/12/10	829.15	809.00	(20.15)	40.00
15	LOCKHEED MARTIN CORP	03/15/10	1,257.12	1,213.50	(43.62)	60.00
27	ELI LILLY & CO	05/03/11	1,027.21	1,122.12	94.91	53.00
26	ELI LILLY & CO	05/06/11	999.28	1,080.56	81.28	51.00
20	METLIFE INC COM	05/04/09	552.05	623.60	71.55	15.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No.
746-02135





BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	METLIFE INC COM	05/15/09	617.98	623.60	5.62	15.00
17	METLIFE INC COM	09/20/11	541.51	530.06	(11.45)	13.00
42	MARATHON OIL CORP	05/17/05	566.80	1,229.34	662.54	26.00
21	MARATHON OIL CORP	07/13/11	672.63	614.67	(57.96)	13.00
18	MATTEL INC COM	08/30/11	484.79	499.68	14.89	17.00
15	MATTEL INC COM	09/06/11	391.32	416.40	25.08	14.00
18	MATTEL INC COM	09/27/11	481.33	499.68	18.35	17.00
16	MATTEL INC COM	09/29/11	422.99	444.16	21.17	15.00
15	MEDTRONIC INC COM	02/25/09	512.88	573.75	60.87	15.00
10	MEDTRONIC INC COM	02/26/09	321.91	382.50	60.59	10.00
23	MEDTRONIC INC COM	09/10/10	767.94	879.75	111.81	23.00
25	MICROSOFT CORP	11/26/10	633.75	649.00	15.25	20.00
48	MICROSOFT CORP	11/30/10	1,217.54	1,246.08	28.54	39.00
17	NORTHROP GRUMMAN CORP	10/27/09	783.11	994.16	211.05	34.00
15	NORTHROP GRUMMAN CORP	10/28/09	690.57	877.20	186.63	30.00
33	PNC FINCL SERVICES GROUP	11/12/10	1,885.39	1,903.11	17.72	47.00
6	PEPSICO INC	03/02/11	376.17	398.10	21.93	13.00

PLEASE SEE REVERSE SIDE

x 04840178 Page 11 of 45 Statement Period Year Ending 12/31/11 Account No 746-02135



BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
9	PEPSICO INC	03/03/11	574.62	597.15	22.53	19.00
7	PEPSICO INC	03/11/11	452.55	464.45	11.90	15.00
8	PEPSICO INC	03/14/11	512.39	530.80	18.41	17.00
18	PFIZER INC	04/28/06	452.67	389.52	(63.15)	16.00
35	PFIZER INC	05/02/06	884.05	757.40	(126.65)	31.00
48	PFIZER INC	04/13/10	823.49	1,038.72	215.23	43.00
16	PITNEY BOWES INC	12/15/10	385.60	296.64	(88.96)	24.00
7	PITNEY BOWES INC	12/22/10	172.68	129.78	(42.90)	11.00
12	PITNEY BOWES INC	12/23/10	295.21	222.48	(72.73)	18.00
3	PITNEY BOWES INC	12/27/10	73.74	55.62	(18.12)	5.00
2	PITNEY BOWES INC	12/28/10	49.36	37.08	(12.28)	3.00
12	PITNEY BOWES INC	03/25/11	302.00	222.48	(79.52)	18.00
5	PITNEY BOWES INC	03/28/11	125.97	92.70	(33.27)	8.00
8	PITNEY BOWES INC	03/31/11	205.01	148.32	(56.69)	12.00
14	PITNEY BOWES INC	04/01/11	358.96	259.56	(99.40)	21.00
44	REYNOLDS AMERICAN INC	05/17/05	892.08	1,822.48	930.40	99.00

PLEASE SEE REVERSE SIDE

Page 12 of 45
Statement Period Year Ending 12/31/11
Account No. 746-02135

X 04840179

00-17-6060B-IPSS0000 05-2011





BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

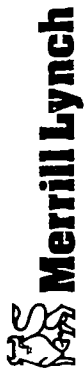
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
4	ROYAL DUTCH SHELL PLC SPONS ADR A	09/25/07	332.14	292.36	(39.78)	12.00
15	ROYAL DUTCH SHELL PLC SPONS ADR A	10/02/07	1,228.16	1,096.35	(131.81)	43.00
10	ROYAL DUTCH SHELL PLC SPONS ADR A	10/08/07	799.44	730.90	(68.54)	29.00
22	SANOFI ADR	10/27/10	758.44	803.88	45.44	30.00
19	SANOFI ADR	11/04/10	688.01	694.26	6.25	26.00
16	SANOFI ADR	11/05/10	575.25	584.64	9.39	22.00
4	TOTAL S A SP ADR	01/03/08	338.96	204.44	(134.52)	11.00
10	TOTAL S.A. SP ADR	01/08/08	865.08	511.10	(353.98)	27.00
15	TOTAL S A SP ADR	02/12/10	852.05	766.65	(85.40)	41.00
25	TOTAL S A SP ADR	02/19/10	1,449.53	1,277.75	(171.78)	68.00
19	TOTAL S A SP ADR	05/17/10	912.48	971.09	58.61	52.00
36	TRAVELERS COS INC	05/17/05	1,361.83	2,130.12	768.29	60.00
11	TIME WARNER INC SHS	12/07/10	346.04	397.54	51.50	11.00
27	TIME WARNER INC SHS	12/09/10	845.89	975.78	129.89	28.00
16	TIME WARNER INC SHS	12/10/10	506.96	578.24	71.28	16.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No
746-02135

04840180

Page
13 of 45





BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	WAL-MART STORES INC	07/14/11	428.74	478.08	49.34	12.00
18	WAL-MART STORES INC	07/14/11	963.11	1,075.68	112.57	27.00
11	WAL-MART STORES INC	07/15/11	591.75	657.36	65.61	17.00
4	WHIRLPOOL CORP	08/04/11	260.24	189.80	(70.44)	8.00
3	WHIRLPOOL CORP	08/05/11	195.67	142.35	(53.32)	6.00
7	WHIRLPOOL CORP	08/08/11	432.71	332.15	(100.56)	14.00
7	WHIRLPOOL CORP	08/10/11	408.18	332.15	(76.03)	14.00
1	WHIRLPOOL CORP	08/11/11	57.89	47.45	(10.44)	2.00
2	WHIRLPOOL CORP	08/12/11	124.87	94.90	(29.97)	4.00
5	WHIRLPOOL CORP	08/15/11	314.70	237.25	(77.45)	10.00
10	XEROX CORP	06/23/08	138.17	79.60	(58.57)	2.00
50	XEROX CORP	06/30/08	681.10	398.00	(283.10)	9.00
5	XEROX CORP	07/03/08	67.20	39.80	(27.40)	1.00
15	XEROX CORP	07/07/08	202.01	119.40	(82.61)	3.00
40	XEROX CORP	07/08/08	542.03	318.40	(223.63)	7.00

PLEASE SEE REVERSE SIDE
Page 14 of 45
Statement Period Year Ending 12/31/11
Account No. 746-02135

X 04840181

00-17-6060B-IPS5000 05-2011



444



BERNARD ROBINSON

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
25	XEROX CORP	07/14/08	327.32	199.00	(128.32)	5.00
30	XEROX CORP	07/15/08	388.75	238.80	(149.95)	6.00
10	WELLS FARGO & CO NEW DEL	08/26/10	236.31	275.60	39.29	5.00
47	WELLS FARGO & CO NEW DEL	08/27/10	1,117.16	1,295.32	178.16	23.00
Total Equities			93,423.16	95,395.23	1,972.07	3,676.00

PLEASE SEE REVERSE SIDE
Page 15 of 45
Statement Period Year Ending 12/31/11
Account No 746-02135

X 04840182

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BERNARD ROBINSON & CO

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		23 50	23 50			
4,060	ML BANK DEPOSIT PROGRAM	06/08/07	4,060.00	4,060 00			8.12
	Total Cash and Money Funds		4,083.50	4,083.50			8.12

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
35	ANIXTER INTL INC	03/07/11	2,440 34	2,087 40	(352.94)	
23	AFFYMETRIX INC COM	07/26/06	515 03	94 07	(420 96)	
23	AFFYMETRIX INC COM	07/27/06	506 17	94 07	(412 10)	
46	AFFYMETRIX INC COM	07/28/06	1,022 52	188 14	(834.38)	
30	AFFYMETRIX INC COM	07/31/06	658 77	122 70	(536.07)	
332	AFFYMETRIX INC COM	11/30/11	1,513.85	1,357 88	(155.97)	
468	AMKOR TECH INC	09/12/11	2,065.14	2,040 48	(24 66)	
24	AMKOR TECH INC	09/13/11	110 30	104 64	(5 66)	
28	ALLETE INC NEW	09/16/11	1,086 40	1,175.44	89 04	50 00

PLEASE SEE REVERSE SIDE
Page 5 of 33
Statement Period
Year Ending 12/31/11
Account No
746-02136

X 04840217





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
29	ALLETE INC NEW	09/19/11	1,117.70	1,217.42	99.72	52.00
45	ALLEGiant TRAVEL CO	04/16/10	2,579.45	2,400.30	(179.15)	
12	ALTRA HOLDINGS INC	06/24/08	212.24	225.96	13.72	
100	ALTRA HOLDINGS INC	03/26/10	1,361.57	1,883.00	521.43	
57	ATWOOD OCEANICS INC	04/28/05	815.25	2,268.03	1,452.78	
55	BRISTOW GROUP INC	04/28/05	1,570.80	2,606.45	1,035.65	33.00
275	BOISE INC	08/03/10	1,651.49	1,958.00	306.51	
13	CAMBREX CORP COM	12/15/05	250.97	93.34	(157.63)	
39	CAMBREX CORP COM	12/16/05	745.56	280.02	(465.54)	
65	CAMBREX CORP COM	12/19/05	1,245.94	466.70	(779.24)	
15	CAMBREX CORP COM	12/20/05	284.86	107.70	(177.16)	
347	CAMBREX CORP COM	03/14/11	1,737.26	2,491.46	754.20	
100	CENTURY ALUMINUM INC	08/18/09	1,139.23	851.00	(288.23)	
39	CENTURY ALUMINUM INC	03/14/11	673.53	331.89	(341.64)	
56	CHILDRENS PL RETL STRS	10/26/10	2,539.57	2,974.72	435.15	
123	CARDTRONICS INC	05/10/11	2,615.84	3,328.38	712.54	
25	CHART INDS INC	07/09/07	760.27	1,351.75	591.48	

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No.
746-02136





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
33	CHART INDS INC	07/10/07	999.84	1,784.31	784.47	
3	CHART INDS INC	07/11/07	90.53	162.21	71.68	
21	CATALYST HEALTH SOLUTION	08/24/09	634.10	1,092.00	457.90	
29	CATALYST HEALTH SOLUTION	08/25/09	867.83	1,508.00	640.17	
93	CONMED CORP COM	07/17/09	1,583.17	2,387.31	804.14	
2	DRIL QUIP	07/28/06	79.48	131.64	52.16	
30	DRIL QUIP	07/31/06	1,239.65	1,974.60	734.95	
7	DRIL QUIP	08/08/11	385.18	460.74	75.56	
6	DFC GLOBAL CORP	11/27/09	95.62	108.36	12.74	
114	DFC GLOBAL CORP	11/30/09	1,839.53	2,058.84	219.31	
7	DELUXE CORPORATION	11/11/08	83.57	159.32	75.75	7.00
88	DELUXE CORPORATION	11/12/08	984.08	2,002.88	1,018.80	88.00
35	ESTERLINE TECHNOLOGIES CP	04/27/09	944.19	1,958.95	1,014.76	
206	EARTHLINK INC COM	05/31/11	1,623.67	1,326.64	(297.03)	42.00
113	EARTHLINK INC COM	06/01/11	886.56	727.72	(158.84)	23.00
6	ENPRO INDS INC	10/12/10	200.39	197.88	(2.51)	
29	ENPRO INDS INC	10/13/10	982.27	956.42	(25.85)	

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No
746-02136



BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
23	ENPRO INDS INC	10/14/10	779.63	758.54	(21.09)	
66	FTI CONSULTING INC COM	07/12/10	2,143.85	2,799.72	655.87	
72	FIRST C FIN SVCS PV\$0.01	01/29/10	1,634.26	2,526.48	892.22	
52	GLOBAL GEOPHYSICAL SVCS INC	03/14/11	727.24	349.44	(377.80)	
27	GLOBAL GEOPHYSICAL SVCS INC	03/15/11	369.56	181.44	(188.12)	
91	GLOBAL GEOPHYSICAL SVCS INC	03/16/11	1,268.71	611.52	(657.19)	
1	GULFMARK OFSHRE INC CLA	11/14/05	30.98	42.01	11.03	
26	GULFMARK OFSHRE INC CLA	11/15/05	816.23	1,092.26	276.03	
35	GULFMARK OFSHRE INC CLA	11/16/05	1,124.22	1,470.35	346.13	
67	HEXCEL CORP NEW COM	04/14/09	533.87	1,622.07	1,088.20	
53	HEXCEL CORP NEW COM	04/15/09	431.82	1,283.13	851.31	
37	HEALTHWAYS, INC.	11/09/10	413.84	253.82	(160.02)	
103	HEALTHWAYS, INC.	11/10/10	1,121.46	706.58	(414.88)	
57	HEALTHWAYS, INC	11/11/10	620.88	391.02	(229.86)	
100	HAWAIIAN ELEC INDS INC	03/18/10	2,255.09	2,648.00	392.91	124.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No
746-02136





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
225	HECLA MINING CO DEL	03/11/09	318.78	1,176.75	857.97	18.00
35	HECLA MINING CO DEL	03/18/09	51.40	183.05	131.65	3.00
13	HECLA MINING CO DEL	03/10/11	113.86	67.99	(45.87)	2.00
15	HECLA MINING CO DEL	05/03/11	128.91	78.45	(50.46)	2.00
58	INTREPID POTASH INC	01/02/09	1,223.73	1,312.54	88.81	
5	INTREPID POTASH INC	11/05/10	163.45	113.15	(50.30)	
8	INTREPID POTASH INC	03/15/11	263.50	181.04	(82.46)	
7	INTREPID POTASH INC	05/04/11	228.31	158.41	(69.90)	
75	INTL RECTIFIER CORP	05/08/09	1,018.01	1,456.50	438.49	
23	JOHN BEAN TECHNOLOGIES CORP	11/30/09	385.01	353.51	(31.50)	7.00
60	JOHN BEAN TECHNOLOGIES CORP	12/01/09	1,049.57	922.20	(127.37)	17.00
34	JOHN BEAN TECHNOLOGIES CORP	12/02/09	619.89	522.58	(97.31)	10.00
8	JOHN BEAN TECHNOLOGIES CORP	12/03/09	148.98	122.96	(26.02)	3.00
31	KNOLL INC	07/14/08	411.23	480.35	49.12	13.00
87	KNOLL INC	07/15/08	1,142.30	1,291.95	149.65	35.00

PLEASE SEE REVERSE SIDE

x 048-40221
Page 9 of 33
Statement Period Year Ending 12/31/11
Account No. 746-02136





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
37	KBW INC	03/01/11	965 00	561 66	(403 34)	8.00
31	KBW INC	03/02/11	802 21	470.58	(331 63)	7.00
28	KBW INC	03/03/11	750.10	425.04	(325 06)	6.00
140	KNIGHT CAPITAL GROUP INC	02/11/10	2,189.40	1,654.80	(534.60)	
54	LINCOLN EDUCATIONAL SERVICES CORP	05/07/09	995 39	426.60	(568.79)	16.00
51	LINCOLN EDUCATIONAL SERVICES CORP	05/08/09	943.60	402 90	(540.70)	15.00
49	LINCOLN EDUCATIONAL SERVICES CORP	03/14/11	755 16	387 10	(368.06)	14.00
160	LEAP WIRELESS INTL INC	03/09/10	2,474 11	1,486.40	(987 71)	
32	LENDER PROCESSING SERV- INC	06/28/11	656 10	482.24	(173.86)	13.00
89	LENDER PROCESSING SERV- INC	06/29/11	1,841 93	1,341.23	(500.70)	36.00
232	LATTICE SEMICNDTR CORP	12/15/09	620.62	1,378.08	757.46	
33	LUFKIN INDS INC	09/14/10	1,434.55	2,221.23	786.68	17.00
515	MEMC ELECTR MATLS INC	12/09/11	2,268.94	2,029 10	(239.84)	
28	MIDDLEBY CORP COM	01/24/08	1,560.74	2,633.12	1,072 38	

PLEASE SEE REVERSE SIDE
Page 10 of 33
Statement Period Year Ending 12/31/11
Account No. 746-02136

0484022

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00-17-6060B-IPSS000 05-2011





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
87	NORTHWESTERN CORP	04/22/10	2,510.43	3,113.73	603.30	126.00
68	NORANDA ALUM HLDG CORP	08/31/11	768.87	561.00	(207.87)	9.00
66	NORANDA ALUM HLDG CORP	09/01/11	758.25	544.50	(213.75)	8.00
61	NORANDA ALUM HLDG CORP	09/02/11	651.41	503.25	(148.16)	8.00
12	NORANDA ALUM HLDG CORP	09/06/11	127.40	99.00	(28.40)	2.00
30	O M GROUP INC	05/24/11	1,077.09	671.70	(405.39)	
22	O M GROUP INC	05/25/11	803.41	492.58	(310.83)	
15	O M GROUP INC	05/28/11	551.55	335.85	(215.70)	
65	OSI SYSTEM INC	05/10/11	2,573.29	3,170.70	597.41	
145	OFFICEMAX INC DEL	03/25/10	2,420.13	658.30	(1,761.83)	
357	OFFICEMAX INC DEL	11/30/11	1,635.49	1,620.78	(14.71)	
18	PORTFOLIO RECOVERY ASSOC INC	06/04/07	1,073.89	1,215.36	141.47	
5	PORTFOLIO RECOVERY ASSOC INC	06/05/07	299.88	337.60	37.72	
9	PORTFOLIO RECOVERY ASSOC INC	06/06/07	539.00	607.68	68.68	
69	PLANTRONICS INC NEW COM	02/04/10	1,851.53	2,459.16	607.63	14.00

PLEASE SEE REVERSE SIDE

Page
11 of 33Statement Period
Year Ending 12/31/11Account No.
746-02136
☒ 04840223




BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
64	PEGASYSTEMS INC COM	05/25/10	1,830.54	1,881.60	51.06	8.00
153	RADIOSHACK CORP	12/15/10	2,795.49	1,485.63	(1,309.86)	77.00
1,192	RITE AID CORPORATION	08/16/11	1,275.56	1,501.92	226.36	
844	RITE AID CORPORATION	08/17/11	926.37	1,063.44	137.07	
58	ROBBINS MYERS INC	05/04/10	1,888.44	2,815.90	927.46	11.00
73	SYKES ENTERPRISES INC	09/08/10	973.81	1,143.18	169.37	
46	SYKES ENTERPRISES INC	09/09/10	628.65	720.36	91.71	
22	SCHWEITZER MAUDIT INTL	08/12/11	1,209.67	1,462.12	252.45	14.00
17	SCHWEITZER MAUDIT INTL	08/15/11	966.73	1,129.82	163.09	11.00
17	SWS GROUP INC	02/15/08	238.29	116.79	(121.50)	
58	SWS GROUP INC	02/19/08	815.40	398.46	(416.94)	
67	SWS GROUP INC	02/20/08	971.79	460.29	(511.50)	
48	SWS GROUP INC	02/21/08	714.92	329.76	(385.16)	
282	SWS GROUP INC	03/14/11	1,440.79	1,937.34	496.55	
44	TIDEWATER INC COM NEW	03/26/10	2,063.19	2,169.20	106.01	44.00
3	TIDEWATER INC COM NEW	09/29/11	131.93	147.90	15.97	3.00
44	VALASSIS COMMUNCN INC	12/30/10	1,415.09	846.12	(568.97)	

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No
746-02136





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
32	VALASSIS COMMUNCN INC	12/31/10	1,035.17	615.36	(419.81)	
139	VISHAY INTERTECHNLGY	08/26/08	1,086.27	1,249.61	163.34	
19	VISHAY INTERTECHNLGY	06/08/11	280.48	170.81	(109.67)	
13	VISHAY INTERTECHNLGY	07/25/11	196.66	116.87	(79.79)	
Total Equities			125,062.99	130,290.32	5,227.33	996.00

PLEASE SEE REVERSE SIDE
Page 13 of 33
Statement Period Year Ending 12/31/11
Account No. 746-02136

X 04840225

4/11



BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		78.21	78.21			
6,847	ML BANK DEPOSIT PROGRAM	08/04/07	6,847.00	6,847.00			13.29
	Total Cash and Money Funds		6,725.21	6,725.21			13.29

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	ALBEMARLE CORP COM	10/13/11	934.45	1,030.20	95.75	14.00
51	ADOBE SYS DEL PV\$ 0.001	08/08/11	1,251.47	1,441.77	190.30	
20	AMPHENOL CORP CL A NEW	12/16/08	446.10	907.80	461.70	2.00
15	ALEXANDRIA REAL EST EQTS REIT	03/19/09	568.78	1,034.55	465.77	30.00
5	ALEXANDRIA REAL EST EQTS REIT	05/19/09	170.80	344.85	174.05	10.00
12	AVALONBAY COMMUN INC REIT	03/01/11	1,432.97	1,567.20	134.23	43.00
5	AVALONBAY COMMUN INC REIT	09/29/11	586.65	653.00	66.35	18.00

PLEASE SEE REVERSE SIDE

Page 5 of 68
Statement Period Year Ending 12/31/11
Account No 746-02137

048-00283





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
14	ALLEGHENY TECH INC	08/12/11	668.42	669.20	0.78	11.00
8	ALLEGHENY TECH INC	08/15/11	294.25	286.80	(7.45)	5.00
32	AETNA INC NEW	07/20/09	818.20	1,350.08	531.88	23.00
19	BMC SOFTWARE INC	04/30/10	759.02	622.82	(136.20)	
18	BUNGE LIMITED	11/18/11	1,101.93	1,029.60	(72.33)	18.00
4	W R BERKLEY CORP	09/09/08	94.27	137.56	43.29	2.00
20	W R BERKLEY CORP	07/23/09	483.68	687.80	204.12	7.00
25	W R BERKLEY CORP	10/28/09	624.34	859.75	235.41	8.00
133	BOSTON SCIENTIFIC CORP	12/16/10	933.01	710.22	(222.79)	
45	BOSTON SCIENTIFIC CORP	12/16/10	316.63	240.30	(76.33)	
84	BOSTON SCIENTIFIC CORP	02/09/11	580.88	448.56	(132.32)	
85	BOSTON SCIENTIFIC CORP	05/06/11	653.95	453.90	(200.05)	
27	BE AEROSPACE INC COM	08/28/09	495.44	1,045.17	549.73	
16	BE AEROSPACE INC COM	11/28/11	598.81	619.36	20.55	
19	CAMDEN PPTY TR COM SBI REIT	03/01/11	1,104.17	1,182.56	78.39	38.00
20	CYTEC INDUSTRIES INC	02/22/11	1,140.38	893.00	(247.38)	10.00

PLEASE SEE REVERSE SIDE
Page 8 of 68
Statement Period Year Ending 12/31/11
Account No 746-02137

X 04840284

00-17-6060B-IPSS0000 05-2011



5/11



BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
21	CMS ENERGY CORP	08/18/09	274.56	463.68	189.12	18.00
44	CMS ENERGY CORP	01/15/10	683.24	971.52	288.28	37.00
6	CF INDS HLDGS INC	10/24/11	950.35	889.88	(80.47)	10.00
14	CAMERON INTL CORP	11/12/10	618.66	688.66	70.00	
10	CAMERON INTL CORP	03/07/11	618.99	491.90	(127.09)	
12	CAMERON INTL CORP	11/28/11	589.49	590.28	0.79	
15	COOPER INDUSTRIES PLC	09/21/10	725.64	812.25	86.61	18.00
24	CIT GROUP INC NEW	02/14/11	1,144.69	836.88	(307.81)	
16	CIT GROUP INC NEW	07/06/11	702.55	557.92	(144.63)	
40	COCA COLA ENTERPRISES INC NEW	04/27/11	1,130.86	1,031.20	(99.66)	21.00
65	CHEMTURA CORP. COM STK	05/17/11	1,125.00	737.10	(387.90)	
32	CAVIUM INC	11/28/11	971.25	909.76	(61.49)	
39	COMERICA INC COM	12/13/11	976.20	1,006.20	30.00	16.00
55	DOUGLAS EMMETT INC	08/31/11	988.30	1,003.20	14.90	29.00
17	DOVER CORP	12/15/11	951.25	986.85	35.60	22.00
5	EDISON INTL CALIF	02/27/07	235.82	207.00	(28.82)	7.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No. 746-02137



BERNARD ROBINSON & CO



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
14	EDISON INTL CALIF	01/02/08	742 82	579.60	(163 22)	19 00
18	EDISON INTL CALIF	11/28/11	687 07	745 20	58.13	24.00
15	EATON CORP	04/30/10	586.08	652 95	66.87	21 00
15	EATON CORP	12/06/11	687 17	652 95	(34.22)	21 00
3	ENERGIZER HLDGS INC COM	11/23/10	205 38	232 44	27.06	
14	ENERGIZER HLDGS INC COM	02/03/11	944 86	1,084.72	139.86	
15	EVEREST RE GROUP LTD	05/16/05	1,286 11	1,261.35	(24.76)	29.00
2	EVEREST RE GROUP LTD	02/15/07	194 60	168.18	(26 42)	4.00
2	EVEREST RE GROUP LTD	04/02/08	186 09	168.18	(17.91)	4.00
9	EVEREST RE GROUP LTD	07/26/10	672 13	756 81	84 68	18 00
17	EQT CORP	07/29/11	1,084.78	931.43	(153 35)	15.00
13	EQT CORP	08/05/11	702.27	712 27	10.00	12.00
10	EQT CORP	10/18/11	659 09	547 90	(111.19)	9.00
43	ELECTRONIC ARTS INC DEL	09/23/11	914.25	885 80	(28 45)	
22	ENERGEN CRP COM PV 1CENT	09/29/11	954 24	1,100.00	145.76	12.00
53	FIFTH THIRD BANCORP	02/09/10	743.59	674.16	(69.43)	17.00
61	FIFTH THIRD BANCORP	12/17/10	861.48	775.92	(85 56)	20.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No
746-02137

04840286

Page
8 of 68

Statement Period
Year Ending 12/31/11

Account No
746-02137

00-17-50608-IPS5000 05-2011





BERNARD ROBINSON & CO

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
6	FIFTH THIRD BANCORP	12/17/10	99.64	76.32	(23.32)	2.00
10,538	FRAC FIRST HORIZON NATL CORP	05/06/11	1.05	0.00		
37	FIRST REP BK SAN FRANCISCO CALIF NEW COM SHARES	07/13/11	1,132.21	1,132.57	0.36	
55	GREAT PLAINS ENERGY INC	07/07/11	1,168.93	1,197.90	28.97	47.00
71	GENWORTH FINL INC COM CL A	11/16/09	825.99	465.05	(360.94)	
9	HARTFORD FINL SVCS GROUP	07/24/09	133.79	146.25	12.46	4.00
24	HARTFORD FINL SVCS GROUP	10/29/09	604.37	390.00	(214.37)	10.00
85	HOST HOTELS & RESORTS REIT	05/24/10	1,194.48	1,255.45	60.97	17.00
54	HOST HOTELS & RESORTS REIT	09/29/11	602.35	797.58	195.23	11.00
49	HOLOGIC INC	03/16/10	948.86	857.99	(90.87)	
20	INVESCO LTD	03/27/09	300.00	401.80	101.80	10.00
44	INVESCO LTD	05/13/09	651.31	883.96	232.65	22.00
17	KANSAS CITY SOUTHERN	10/01/09	450.59	1,158.17	705.58	
63	KIMCO REALTY CORP MD COM REIT	01/11/11	1,109.63	1,023.12	(86.51)	48.00

PLEASE SEE REVERSE SIDE
Page 9 of 68
Statement Period Year Ending 12/31/11
Account No. 746-02137

04840287





BERNARD ROBINSON & CO



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
33	LIBERTY PPTY TR SBI REIT	08/10/11	929.73	1,019.04	89.31	63.00
8	LIBERTY GLOBAL INC SER A	05/03/11	366.21	328.24	(37.97)	
22	LIBERTY GLOBAL INC SER A	10/12/11	852.84	902.66	49.82	
78	LIBERTY INTERACTIVE CORP SERIES A	09/01/09	710.68	1,232.34	521.66	
47	LIBERTY INTERACTIVE CORP SERIES A	03/26/10	709.88	762.11	52.23	
17	LIFE TECHNOLOGIES CORP	10/12/11	631.20	661.47	30.27	
9	LIFE TECHNOLOGIES CORP	10/17/11	332.43	350.19	17.76	
16	LEAR CORP SHS	08/12/10	622.23	636.80	14.57	8.00
34	LEAR CORP SHS	10/26/10	1,437.40	1,353.20	(84.20)	17.00
37	LINCOLN NTL CORP IND NPV	01/13/11	1,082.38	718.54	(363.84)	12.00
11	M&T BANK CORPORATION	06/29/09	564.66	839.74	275.08	31.00
10	M&T BANK CORPORATION	01/07/11	869.94	763.40	(106.54)	28.00
118	MFA FINANCIAL INC	06/24/10	889.71	792.96	(96.75)	118.00
22	MACYS INC	11/08/11	703.77	707.96	4.19	9.00
11	MACYS INC	11/14/11	341.02	353.98	12.96	5.00

PLEASE SEE REVERSE SIDE

Page 10 of 68
Statement Period
Year Ending 12/31/11
Account No
746-02137

X 04940288

00-17-6060B-IPS5000 05-2011



2/11



BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
23	MACYS INC	11/17/11	705.12	740.14	35.02	10.00
34	MARSH & MCLENNAN COS INC	09/13/11	956.23	1,075.08	118.85	30.00
16	MASCO CORP	02/04/11	222.11	167.68	(54.43)	5.00
56	MASCO CORP	05/17/11	727.84	586.88	(140.96)	17.00
41	MAXIM INTEGRATED PRODS	05/06/11	1,152.59	1,067.64	(84.95)	37.00
2	NVR INC COM	08/13/08	1,116.65	1,372.00	255.35	
40	NASDAQ OMX GRP INC	02/28/11	1,129.78	980.40	(149.38)	
15	NASDAQ OMX GRP INC	09/16/11	376.85	367.65	(9.20)	
14	NASDAQ OMX GRP INC	09/19/11	341.44	343.14	1.70	
69	NVIDIA	08/12/11	942.88	956.34	13.46	
6	NVIDIA	08/15/11	79.07	83.16	4.09	
25	NETAPP INC	08/22/11	919.28	906.75	(12.53)	
100	NV ENERGY INC	06/15/10	1,246.42	1,635.00	388.58	52.00
46	NORTHEAST UTILITIES COM	01/21/10	1,194.34	1,659.22	464.88	51.00
18	OGE ENERGY CORP PV \$0.01	12/14/11	936.96	1,020.78	83.82	29.00
22	PETSMART INC	09/16/11	986.35	1,128.38	142.03	13.00
15	PARTNERRE LTD	03/24/11	1,127.38	963.15	(164.23)	36.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11 Account No.
746-02137





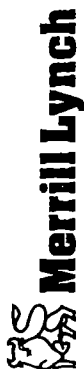
BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
35	POLYCOM INC COM	11/16/10	612.37	570.50	(41.87)	
30	POLYCOM INC COM	11/08/11	589.15	489.00	(80.15)	
12	PIONEER NATURAL RES CO	01/07/11	1,052.28	1,073.76	21.48	1.00
10	PIONEER NATURAL RES CO	09/26/11	682.08	894.80	212.72	1.00
56	PPL CORPORATION	05/16/05	1,542.25	1,647.52	105.27	79.00
22	PPL CORPORATION	04/13/11	587.80	647.24	59.44	31.00
29	PPL CORPORATION	06/17/11	788.29	853.18	64.89	41.00
11	PARKER HANFIFIN CORP	01/26/10	623.43	838.75	215.32	17.00
22	PRINCIPAL FINANCIAL GRP	05/06/09	448.14	541.20	93.06	16.00
25	PRINCIPAL FINANCIAL GRP	10/01/09	670.95	615.00	(55.95)	18.00
28	PRINCIPAL FINANCIAL GRP	12/23/09	707.43	688.80	(18.63)	20.00
29	PRINCIPAL FINANCIAL GRP	08/18/10	671.19	713.40	42.21	21.00
34	PATTERSON COS INC	02/25/11	1,111.96	1,003.68	(108.28)	17.00
57	PARAMETRIC TECH CORP NEW	06/15/10	932.51	1,040.82	108.31	
6	PENTAIR INC	10/06/09	177.22	199.74	22.52	5.00
23	PENTAIR INC	09/24/10	758.47	765.67	7.20	19.00
15	PVH CORP	07/19/11	1,128.13	1,057.35	(70.78)	3.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No 746-02137



BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
8	PVH CORP	11/01/11	585.93	563.92	(22.01)	2.00
25	PINNACLE WEST CAP CORP	05/20/10	893.30	1,204.50	311.20	53.00
13	ROCKWELL AUTOMATION INC	12/08/11	995.00	953.81	(41.19)	23.00
3	REPUBLIC SERVICES INC	10/10/07	85.14	82.65	(2.49)	3.00
18	REPUBLIC SERVICES INC	02/19/08	422.47	495.90	73.43	16.00
17	REPUBLIC SERVICES INC	04/04/08	421.91	468.35	46.44	15.00
9	RANGE RESOURCES CORP DEL	08/09/11	499.55	557.46	57.91	2.00
24	ROSS STORES INC COM	09/30/11	956.34	1,140.72	184.38	11.00
21	STARWOOD HOTELS AND RESORTS WORLDWIDE NE	10/21/11	1,007.12	1,007.37	0.25	11.00
54	SARA LEE CORP COM	08/25/11	945.00	1,021.68	76.68	25.00
18	SEMPRA ENERGY	06/30/10	852.94	990.00	137.06	35.00
12	SEMPRA ENERGY	05/17/11	659.49	660.00	0.51	24.00
13	SEMPRA ENERGY	08/22/11	643.49	715.00	71.51	25.00
31	SCANA CORP NEW COM	10/14/09	1,078.55	1,396.86	318.31	61.00
18	SCANA CORP NEW COM	08/18/10	703.37	811.08	107.71	35.00
49	SLM CORP	08/04/09	426.81	656.60	229.79	20.00

PLEASE SEE REVERSE SIDE
Page 13 of 68
Statement Period Year Ending 12/31/11
Account No. 746-02137

X 048-00291





BERNARD ROBINSON & CO

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
75	SLM CORP	10/14/09	675.76	1,005.00	329.24	30.00
2	J M SMUCKER CO	04/21/09	77.85	156.34	78.49	4.00
17	J M SMUCKER CO	08/19/10	986.26	1,328.89	342.63	33.00
14	J M SMUCKER CO	02/03/11	872.15	1,094.38	222.23	27.00
8	J M SMUCKER CO	12/20/11	619.99	625.36	5.37	16.00
49	SPIRIT AEROSYSTEMS HLDGS INC	05/09/11	1,151.86	1,018.22	(133.64)	
22	SCRIPPS NETWORKS INTERACTIVE INC CL A	03/24/11	1,120.89	933.24	(187.65)	9.00
15	SCRIPPS NETWORKS INTERACTIVE INC CL A	05/13/11	765.34	636.30	(129.04)	6.00
16	SCRIPPS NETWORKS INTERACTIVE INC CL A	06/30/11	780.96	678.72	(102.24)	7.00
80	SPRINT NEXTEL CORP	05/28/09	392.90	187.20	(205.70)	
211	SPRINT NEXTEL CORP	10/14/09	726.47	493.74	(232.73)	
156	SPRINT NEXTEL CORP	10/25/10	753.46	365.04	(388.42)	
41	SUNTRUST BKS INC COM	06/02/09	634.82	725.70	90.88	9.00
25	SUNTRUST BKS INC COM	09/17/09	596.71	442.50	(154.21)	5.00

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 12/31/11

Account No.
746-02137

X 04840292

Page
14 of 68

00-17-5060B-IPS5000 05-2011



EMA



BERNARD ROBINSON & CO

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
43	TANGER FACTORY OUTLT CEN REIT	12/14/10	1,063.72	1,260.76	197.04	35.00
6	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS	09/22/11	307.46	372.60	65.14	11.00
12	TAUBMAN CENTERS INC COM REITS-REGIONAL MALLS	09/22/11	628.80	745.20	116.40	22.00
48	TEXTRON INC	10/28/10	993.54	887.52	(106.02)	4.00
32	TRW AUTOMOTIVE HLDGS CRP	04/07/10	983.28	1,043.20	59.92	
21	VENTAS INC REIT	07/06/10	982.71	1,157.73	175.02	49.00
14	VENTAS INC REIT	09/08/10	741.23	771.82	30.59	33.00
54	WARNER CHILCOTT PLC	03/25/11	1,257.77	817.02	(440.75)	
32	WARNER CHILCOTT PLC	06/20/11	736.74	484.16	(252.58)	
26	XCEL ENERGY INC	08/18/09	501.51	718.12	216.61	28.00
48	XCEL ENERGY INC	08/04/10	1,044.71	1,325.76	281.05	50.00
30	XCEL ENERGY INC	10/26/10	719.19	828.60	109.41	32.00
73	XL GROUP PLC SHS	07/27/09	1,021.79	1,443.21	421.42	33.00

PLEASE SEE REVERSE SIDE
Page 15 of 58
Statement Period Year Ending 12/31/11
Account No 746-02137

X 04840283

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BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
36	XILINX INC	02/23/11	1,190.22	1,154.16	(36 06)	28 00
Total Equities			121,854.18	127,637.17	5,784.04	2,505.00

PLEASE SEE REVERSE SIDE
Page 16 of 68
Statement Period Year Ending 12/31/11
Account No. 746-02137

☒ 04640294

00-17-6060B-IPS5000 05-2011





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		14.90	14.90			
9,100	ML BANK DEPOSIT PROGRAM	03/03/10	9,100.00	9,100.00			18.20
	Total Cash and Money Funds		9,114.90	9,114.90			18.20

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
215	ALUMINA LTD SP ADR	05/18/10	1,216.62	991.15	(225.47)	60.00
49	ALUMINA LTD SP ADR	10/06/11	312.86	225.89	(86.97)	14.00
21	ALUMINA LTD SP ADR	10/07/11	135.54	96.81	(38.73)	6.00
33	ANGLOGOLD ASHANTI LTD	07/10/08	839.66	1,400.85	561.19	12.00
46	ANGLOGOLD ASHANTI LTD	01/21/10	1,795.55	1,952.70	157.15	16.00
23	ANGLOGOLD ASHANTI LTD	02/09/11	1,046.46	976.35	(70.11)	8.00
72	AXIS CAPITAL HOLDINGS LTD	01/22/10	2,053.31	2,301.12	247.81	70.00
16	ASTRAZENECA PLC SPND ADR	01/11/10	762.11	740.64	(21.47)	44.00

Stock Dividend - cost basis should be \$0

PLEASE SEE REVERSE SIDE
Page 5 of 53
Statement Period Year Ending 12/31/11
Account No. 746-02138

x 04840351



5304



BERNARD ROBINSON & CO



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
45	ASTRAZENECA PLC SPND ADR	01/14/10	2,214.52	2,083.05	(131.47)	122.00
27	ASTRAZENECA PLC SPND ADR	02/09/11	1,317.98	1,249.83	(68.15)	73.00
13	ASTRAZENECA PLC SPND ADR	02/10/11	632.80	601.77	(31.03)	36.00
149	ALLIANZ SE SPD ADR	05/20/10	1,516.21	1,411.03	(105.18)	72.00
104	ALLIANZ SE SPD ADR	08/10/11	1,115.15	984.88	(130.27)	51.00
273	ALSTOM SA-UNSPON ADR	08/22/11	1,171.61	805.35	(366.26)	17.00
169	ALSTOM SA-UNSPON ADR	08/23/11	732.41	498.55	(233.86)	11.00
162	ALSTOM SA-UNSPON ADR	10/04/11	469.80	477.90	8.10	11.00
49	BARRICK GOLD CORPORATION	08/18/09	1,640.18	2,217.25	577.07	30.00
52	BARRICK GOLD CORPORATION	12/17/09	2,001.06	2,353.00	351.94	32.00
28	BARRICK GOLD CORPORATION	01/24/11	1,318.71	1,267.00	(51.71)	17.00
38	CAMECO CORP COM	02/09/10	1,022.85	685.90	(336.95)	15.00
52	CAMECO CORP COM	04/06/10	1,408.11	938.60	(469.51)	21.00
15	CAMECO CORP COM	05/21/10	357.95	270.75	(87.20)	6.00
22	CAMECO CORP COM	05/24/10	528.82	397.10	(131.72)	9.00
39	CAMECO CORP COM	03/18/11	1,144.14	703.95	(440.19)	16.00
16	CAMECO CORP COM	06/03/11	450.80	288.80	(162.00)	7.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No.
746-02138

04840352

Page
6 of 53

00-17-6060B-IPSS000 05-2011





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
16	CAMECO CORP COM	08/04/11	392.06	288.80	(103.26)	7.00
61	CAMECO CORP COM	08/10/11	1,329.54	1,101.05	(228.49)	24.00
125	CARREFOUR SA SPONSORED ADR	10/21/09	1,156.45	560.00	(596.45)	29.00
228	CARREFOUR SA SPONSORED ADR	10/28/09	2,004.71	1,021.44	(983.27)	52.00
152	CARREFOUR SA SPONSORED ADR	12/03/10	1,346.67	680.96	(665.71)	35.00
271	CARREFOUR SA SPONSORED ADR	10/05/11	1,265.54	1,214.08	(51.46)	62.00
270	DAI NIPPON PRTG	05/18/05	4,141.26	2,554.20	(1,587.06)	89.00
150	DAI NIPPON PRTG	06/20/06	2,336.66	1,419.00	(917.66)	50.00
32	DAI NIPPON PRTG	06/21/06	488.39	302.72	(185.67)	11.00
106	DAI NIPPON PRTG	03/17/11	1,161.71	1,002.76	(158.95)	35.00
57	DAIICHI SANKYO CO LTD ADR	04/18/11	1,092.46	1,114.92	22.46	37.00
3	DAIICHI SANKYO CO LTD ADR	04/29/11	59.28	58.68	(0.60)	2.00
49	DAIICHI SANKYO CO LTD ADR	05/02/11	967.57	958.44	(9.13)	32.00

PLEASE SEE REVERSE SIDE
Page 7 of 53
Statement Period
Year Ending 12/31/11
Account No.
746-02138

X 048-40353





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
51	CENTRAIS ELETRICAS BRASILEIRAS S A	05/24/07	663.88	495.21	(168.67)	
5	CENTRAIS ELETRICAS BRASILEIRAS S A	07/31/07	68.55	48.55	(18.00)	
25	CENTRAIS ELETRICAS BRASILEIRAS S A	08/01/07	328.26	242.75	(85.51)	
40	CENTRAIS ELETRICAS BRASILEIRAS S A	08/02/07	533.60	388.40	(145.20)	
88	CENTRAIS ELETRICAS BRASILEIRAS S A	03/16/11	1,270.21	854.48	(415.73)	
95	EAST JAPAN RY CO ADR	02/25/11	1,094.30	992.75	(101.55)	19.00
94	EAST JAPAN RY CO ADR	03/03/11	1,111.46	982.30	(129.16)	18.00
33	EAST JAPAN RY CO ADR	03/16/11	300.30	344.85	44.55	7.00
55	ELECTRICITE DE FRANCE EDF SHS	03/23/10	569.77	264.55	(305.22)	13.00
146	ELECTRICITE DE FRANCE EDF SHS	03/24/10	1,495.16	702.26	(792.90)	35.00
174	ELECTRICITE DE FRANCE EDF SHS	11/17/10	1,547.56	836.94	(710.62)	41.00
179	ELECTRICITE DE FRANCE EDF SHS	12/22/11	854.99	860.99	6.00	43.00

PLEASE SEE REVERSE SIDE
Page 8 of 53
Statement Period Year Ending 12/31/11
Account No. 746-02138

X 04840354



00-17-6060B-IPSS000 05-2011

34



BERNARD ROBINSON & CO

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
64	EMBRAER S A SPONSRD ADR	11/02/09	1,273.04	1,614.08	341.04	
59	FUJIFILM HLDGS CORP ADR	03/20/06	1,925.84	1,372.34	(553.30)	18.00
63	FUJIFILM HLDGS CORP ADR	03/04/08	2,308.59	1,465.38	(843.21)	19.00
39	FINMECCANICA SPA SHS	05/12/10	233.92	69.42	(164.50)	8.00
31	FINMECCANICA SPA SHS	05/13/10	186.84	55.18	(131.66)	6.00
190	FINMECCANICA SPA SHS	05/17/10	1,071.75	338.20	(733.55)	37.00
365	FINMECCANICA SPA SHS	09/29/10	2,130.69	649.70	(1,480.99)	71.00
26	FINMECCANICA SPA SHS	09/30/10	152.82	46.28	(106.54)	5.00
362	FINMECCANICA SPA SHS	08/24/11	1,264.18	644.36	(619.82)	70.00
120	FINMECCANICA SPA SHS	08/25/11	427.13	213.60	(213.53)	24.00
5	GLAXOSMITHKLINE PLC ADR	01/08/10	205.62	228.15	22.53	12.00
15	GLAXOSMITHKLINE PLC ADR	01/08/10	623.01	684.45	61.44	34.00
51	GLAXOSMITHKLINE PLC ADR	01/14/10	2,137.34	2,327.13	189.79	113.00
10	GLAXOSMITHKLINE PLC ADR	02/09/11	382.43	456.30	73.87	23.00
24	GLAXOSMITHKLINE PLC ADR	02/10/11	910.63	1,095.12	184.49	53.00
50	GOLD FIELDS SP ADR NEW	05/13/08	693.19	762.50	69.31	12.00
60	GOLD FIELDS SP ADR NEW	05/14/08	810.66	915.00	104.34	15.00

PLEASE SEE REVERSE SIDE

X 04840355
Page 9 of 53
Statement Period Year Ending 12/31/11
Account No. 746-02138





BERNARD ROBINSON & CO

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
130	GOLD FIELDS SP ADR NEW	02/04/10	1,446.15	1,982.50	536.35	31.00
150	OAO GAZPROM SPON ADR	10/18/10	1,594.43	1,602.15	7.72	31.00
99	OAO GAZPROM SPON ADR	08/12/11	1,129.67	1,057.42	(72.25)	21.00
127	OAO GAZPROM SPON ADR	10/04/11	1,150.38	1,356.49	206.11	27.00
10	HACHIJUNI BANK LTD ADR	07/22/08	622.28	568.00	(54.28)	9.00
5	HACHIJUNI BANK LTD ADR	07/25/08	311.48	284.00	(27.48)	5.00
5	HACHIJUNI BANK LTD ADR	07/28/08	308.69	284.00	(24.69)	5.00
5	HACHIJUNI BANK LTD ADR	09/28/09	273.81	284.00	10.19	5.00
10	HACHIJUNI BANK LTD ADR	09/29/09	541.62	568.00	26.38	9.00
52	HOME RETAIL GROUP PLC	03/15/11	659.64	268.32	(391.32)	47.00
32	HOME RETAIL GROUP PLC	03/16/11	403.49	165.12	(238.37)	29.00
41	HOME RETAIL GROUP PLC	06/13/11	453.76	211.56	(242.20)	38.00
61	HOME RETAIL GROUP PLC	06/14/11	702.81	314.76	(388.05)	56.00
66	HOME RETAIL GROUP PLC	09/08/11	529.28	340.56	(188.72)	60.00
50	KOREA ELEC POWER SPN ADR	05/17/05	708.26	549.00	(159.26)	
39	KOREA ELEC POWER SPN ADR	09/22/06	772.06	428.22	(343.84)	
125	KOREA ELEC POWER SPN ADR	03/17/08	1,750.15	1,372.50	(377.65)	

PLEASE SEE REVERSE SIDE

Page 10 of 53
Statement Period Year Ending 12/31/11
Account No 746-02138

☒ 04840358

00-17-6060B-IPS5000 05-2011





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
3	KINROSS GOLD CORP	09/10/09	47.80	34.20	(13.60)	1.00
2	KINROSS GOLD CORP	09/10/09	32.77	22.80	(9.97)	1.00
108	KINROSS GOLD CORP	10/30/09	1,968.07	1,231.20	(736.87)	13.00
35	KINROSS GOLD CORP	11/26/09	529.85	399.00	(130.85)	5.00
35	KINROSS GOLD CORP	02/03/10	607.64	399.00	(208.64)	5.00
39	KINROSS GOLD CORP	02/04/10	647.25	444.60	(202.65)	5.00
49	KINROSS GOLD CORP	08/18/10	757.84	558.60	(199.24)	6.00
19	KINROSS GOLD CORP	01/21/11	321.51	216.60	(104.91)	3.00
21	KINROSS GOLD CORP	01/24/11	356.86	239.40	(117.46)	3.00
64	MARINE HARVEST ASA SHS	09/09/11	702.20	544.64	(157.56)	
20	MARINE HARVEST ASA SHS	09/12/11	212.07	170.20	(41.87)	
59	MARINE HARVEST ASA SHS	09/22/11	606.84	502.09	(104.75)	
32	MARINE HARVEST ASA SHS	09/23/11	319.67	272.32	(47.35)	
12	MS&AD INS GROUP HLDGS UNSP ADR	11/28/07	224.78	109.08	(115.70)	4.00
120	MS&AD INS GROUP HLDGS UNSP ADR	12/03/07	2,180.63	1,090.80	(1,089.83)	31.00

PLEASE SEE REVERSE SIDE
Page 11 of 53
Statement Period Year Ending 12/31/11
Account No 746-02138

X 04840337





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
79	MS&AD INS GROUP HLDGS UNSP ADR	02/24/10	974.16	718.11	(256.05)	21.00
129	MS&AD INS GROUP HLDGS UNSP ADR	08/10/10	1,474.06	1,172.61	(301.45)	34.00
103	MS&AD INS GROUP HLDGS UNSP ADR	04/27/11	1,180.75	936.27	(244.48)	27.00
29	MS&AD INS GROUP HLDGS UNSP ADR	04/28/11	335.83	263.61	(72.22)	8.00
61	NINTENDO LTD ADR	08/27/09	1,981.50	1,033.34	(948.16)	25.00
27	NINTENDO LTD ADR	10/06/10	872.70	457.38	(415.32)	11.00
21	NINTENDO LTD ADR	05/26/11	604.50	355.74	(248.76)	9.00
46	NINTENDO LTD ADR	08/02/11	881.43	779.24	(102.19)	19.00
14	NIPPON TELG&TEL SPDN ADR	06/14/07	313.83	354.62	40.79	11.00
128	NIPPON TELG&TEL SPDN ADR	09/27/07	2,935.16	3,242.24	307.08	97.00
88	NIPPON TELG&TEL SPDN ADR	04/13/09	1,660.00	2,229.04	569.04	67.00
29	NIPPON TELG&TEL SPDN ADR	12/16/10	653.22	734.57	81.35	22.00
96	NEXEN INC CANADA COM	10/27/09	2,177.37	1,527.36	(650.01)	20.00
47	NEXEN INC CANADA COM	05/18/10	1,008.77	747.77	(261.00)	10.00
27	NEXEN INC CANADA COM	10/25/10	595.82	429.57	(166.05)	6.00

PLEASE SEE REVERSE SIDE
Page 12 of 53
Statement Period Year Ending 12/31/11
Account No. 746-02138

X D4840368

00-17-8060B-IPSS0000 05-2011





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
20	NEXEN INC CANADA COM	09/13/11	383.89	318.20	(65.69)	5.00
50	NEXEN INC CANADA COM	09/28/11	822.28	795.50	(26.78)	11.00
27	NEXEN INC CANADA COM	12/13/11	398.61	429.57	30.96	6.00
7	NEWCREST MNG LTD SPN ADR	08/12/08	145.51	212.17	66.66	2.00
79	NEWCREST MNG LTD SPN ADR	07/31/09	1,965.69	2,394.49	428.80	22.00
28	NEWCREST MNG LTD SPN ADR	05/28/10	766.30	848.68	82.38	8.00
26	NEWCREST MNG LTD SPN ADR	12/23/11	830.72	788.06	(42.66)	8.00
31	NOKIA CORP SPON ADR	02/19/09	330.29	149.42	(180.87)	13.00
83	NOKIA CORP SPON ADR	07/20/09	1,088.27	400.06	(688.21)	35.00
187	NOKIA CORP SPON ADR	11/18/09	2,603.23	901.34	(1,701.89)	77.00
45	NOKIA CORP SPON ADR	04/30/10	548.55	216.90	(331.65)	19.00
34	NOKIA CORP SPON ADR	05/24/10	342.55	163.88	(178.67)	14.00
98	NOKIA CORP SPON ADR	02/14/11	875.16	472.36	(402.80)	41.00
161	NOKIA CORP SPON ADR	06/01/11	1,089.37	776.02	(313.35)	67.00
3	TELEKOMUNIKASI INDONESIA SP ADR	02/17/11	101.26	92.22	(9.04)	4.00
7	TELEKOMUNIKASI INDONESIA SP ADR	02/18/11	238.03	215.18	(22.85)	9.00

PLEASE SEE REVERSE SIDE

Page 13 of 53
Statement Period Year Ending 12/31/11
Account No. 746-02138

X 048-40359

88W





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
3	TELEKOMUNIKASI INDONESIA SP ADR	02/18/11	102.21	92.22	(9.99)	4.00
10	TELEKOMUNIKASI INDONESIA SP ADR	02/22/11	342.93	307.40	(35.53)	13.00
6	TELEKOMUNIKASI INDONESIA SP ADR	02/22/11	201.51	184.44	(17.07)	8.00
3	TELEKOMUNIKASI INDONESIA SP ADR	02/23/11	100.39	92.22	(8.17)	4.00
4	TELEKOMUNIKASI INDONESIA SP ADR	02/28/11	136.39	122.96	(13.43)	6.00
9	TELEKOMUNIKASI INDONESIA SP ADR	03/01/11	306.10	276.66	(29.44)	12.00
6	TELEKOMUNIKASI INDONESIA SP ADR	03/02/11	203.47	184.44	(19.03)	8.00
5	TELEKOMUNIKASI INDONESIA SP ADR	03/02/11	169.45	153.70	(15.75)	7.00
9	TELEKOMUNIKASI INDONESIA SP ADR	03/03/11	303.97	276.66	(27.31)	12.00
24	PANASONIC CORP SHS	08/16/07	415.39	201.36	(214.03)	3.00
36	PANASONIC CORP SHS	08/17/07	636.95	302.04	(334.91)	5.00
85	PANASONIC CORP SHS	09/10/07	1,461.87	713.15	(748.72)	10.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No.
746-02138





BERNARD ROBINSON & CO

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
68	PANASONIC CORP SHS	09/11/07	1,166.83	570.52	(596.31)	8.00
56	PANASONIC CORP SHS	03/16/11	633.09	469.84	(163.25)	7.00
52	ROHM CO LTD SHS	01/23/09	1,292.50	1,198.08	(94.42)	27.00
20	ROHM CO LTD SHS	08/30/10	606.91	460.80	(146.11)	11.00
21	ROHM CO LTD SHS	08/31/10	630.40	483.84	(146.56)	11.00
5	ROHM CO LTD SHS	12/22/11	113.05	115.20	2.15	3.00
18	ROHM CO LTD SHS	12/27/11	410.21	414.72	4.51	10.00
118	SOCIETE GENERAL SPN ADR	01/15/09	871.26	514.48	(356.78)	52.00
46	SOCIETE GENERAL SPN ADR	05/17/10	406.56	200.56	(206.00)	21.00
36	SK TELECOM ADR	04/09/09	564.20	489.96	(74.24)	27.00
70	SK TELECOM ADR	05/15/09	1,113.36	952.70	(160.66)	51.00
162	SK TELECOM ADR	05/18/09	2,563.93	2,204.82	(359.11)	118.00
86	SK TELECOM ADR	08/19/09	1,349.95	1,170.46	(179.49)	63.00
61	SWISSCOM AG ADR	12/13/05	1,942.64	2,313.12	370.48	134.00
25	SWISSCOM AG ADR	07/27/07	860.53	948.00	87.47	55.00
25	SIEMENS AG ADR	10/24/08	1,259.29	2,390.25	1,130.96	74.00
4	SIEMENS AG ADR	09/28/11	368.94	382.44	13.50	12.00

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 12/31/11

Account No.
746-02138

Page
15 of 53

X 04840381





BERNARD ROBINSON & CO

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
29	SEKISUI HSE LD SPONS ADR	10/12/07	353.79	252.59	(101.20)	6.00
284	SEKISUI HSE LD SPONS ADR	03/06/08	2,612.60	2,473.64	(138.96)	51.00
35	SANOFI ADR	05/16/08	1,301.04	1,278.90	(22.14)	47.00
5	SANOFI ADR	05/19/08	184.55	182.70	(1.85)	7.00
30	SANOFI ADR	07/31/08	1,054.45	1,096.20	41.75	40.00
20	SANOFI ADR	08/01/08	708.57	730.80	22.23	27.00
68	SANOFI ADR	07/01/09	2,045.07	2,484.72	439.65	90.00
18	SEVEN AND I HOLDINGS CO LTD SHS	06/04/09	853.02	994.50	141.48	24.00
15	SEVEN AND I HOLDINGS CO LTD SHS	08/19/09	709.57	828.75	119.18	20.00
30	SEVEN AND I HOLDINGS CO LTD SHS	08/20/09	1,405.38	1,657.50	252.12	40.00
46	SHISEIDO LTD SPONSRD ADR	05/18/05	551.94	833.98	282.04	25.00
133	SHISEIDO LTD SPONSRD ADR	03/31/09	1,966.58	2,411.29	444.71	72.00
53	SHISEIDO LTD SPONSRD ADR	03/16/11	935.45	960.89	25.44	29.00
733	SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	04/04/11	2,565.50	2,081.72	(483.78)	30.00
69	TALISMAN ENERGY INC COM	10/27/11	1,004.68	879.75	(124.93)	19.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No.
746-02138





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
66	TALISMAN ENERGY INC COM	10/28/11	977 73	841.50	(136.23)	18.00
19	TELECOM ITALIA SPA ADR	09/14/05	518 68	169 10	(349 58)	30 00
125	TELECOM ITALIA SPA ADR	11/18/05	2,905 06	1,112 50	(1,792 56)	192.00
70	TELECOM ITALIA SPA ADR	11/18/05	1,626.84	623.00	(1,003.84)	108 00
15	TELECOM ITALIA SPA ADR	11/21/05	346 28	133 50	(212.78)	23.00
82	TELECOM ITALIA SPA ADR	05/09/06	2,197.93	729.80	(1,468.13)	126 00
10	TELECOM ITALIA SPA ADR	04/29/08	162.20	89 00	(73 20)	16 00
77	TELECOM ITALIA SPA ADR	04/30/08	1,259 00	685.30	(573 70)	118 00
20	TRANSCOCEAN LTD	12/08/11	869.10	767 80	(101.30)	64 00
21	TRANSCOCEAN LTD	12/12/11	896.90	806 19	(90.71)	67.00
19	TNT EXPRESS NV SHS ADR	08/17/11	192 00	139 84	(52.16)	1.00
57	TNT EXPRESS NV SHS ADR	08/18/11	529.18	419.52	(109 66)	3 00
59	TNT EXPRESS NV SHS ADR	08/19/11	532 82	434.24	(98 58)	3 00
28	TNT EXPRESS NV SHS ADR	08/22/11	255 63	206 08	(49 55)	2.00
30	TNT EXPRESS NV SHS ADR	08/23/11	267.46	220.80	(46.66)	2.00
30	TNT EXPRESS NV SHS ADR	09/15/11	257 71	220.80	(36 91)	2.00
52	TNT EXPRESS NV SHS ADR	09/16/11	450 85	382.72	(68.13)	2 00

PLEASE SEE REVERSE SIDE
Page 17 of 53
Statement Period Year Ending 12/31/11
Account No. 746-02138

x 04640363





BERNARD ROBINSON & CO

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
28	TNT EXPRESS NV SHS ADR	09/19/11	239.30	206.08	(33.22)	2.00
27	TNT EXPRESS NV SHS ADR	09/20/11	227.82	198.72	(29.10)	1.00
55	TNT EXPRESS NV SHS ADR	10/03/11	386.48	404.80	38.32	3.00
12	TOYOTA MOTOR CORP ADR	09/09/10	841.51	793.56	(47.95)	14.00
7	TOYOTA MOTOR CORP ADR	09/13/10	495.80	482.91	(32.89)	9.00
7	TOYOTA MOTOR CORP ADR	10/21/10	501.07	462.91	(38.16)	9.00
10	TOYOTA MOTOR CORP ADR	10/22/10	720.04	681.30	(58.74)	12.00
59	UBS AG REG	06/19/08	1,188.85	697.97	(490.88)	
82	UBS AG REG	01/22/10	1,171.69	970.06	(201.63)	
28	UBS AG REG	06/28/11	501.96	331.24	(170.72)	
27	UBS AG REG	08/05/11	392.91	319.41	(73.50)	
12	VODAFONE GROU PLC SP ADR	09/18/08	262.84	336.36	73.52	18.00
172	VODAFONE GROU PLC SP ADR	10/27/08	2,741.78	4,821.16	2,079.38	249.00
37	WACOAL HOLDINGS CORP ADR	05/18/05	2,421.71	2,428.68	6.97	42.00
10	WACOAL HOLDINGS CORP ADR	10/28/07	585.41	656.40	70.99	12.00
102	POLYUS GOLD INTL LTD SP GDR	08/21/11	395.23	300.90	(94.33)	

PLEASE SEE REVERSE SIDE
Page 18 of 53
Statement Period Year Ending 12/31/11
Account No. 746-02138

04840384

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00-17-6060B-IPSS000 05-2011





BERNARD ROBINSON & CO



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
69	POLYUS GOLD INTL LTD SP GDR	06/22/11	265 09	203.55	(61 54)	
77	POLYUS GOLD INTL LTD SP GDR	06/23/11	292 93	227 15	(65.78)	
72	POLYUS GOLD INTL LTD SP GDR	08/12/11	238 59	212.40	(26 19)	
44	POLYUS GOLD INTL LTD SP GDR	08/16/11	154 40	129 80	(24.60)	
24	POLYUS GOLD INTL LTD SP GDR	08/17/11	86 14	70 80	(15 34)	
50	POLYUS GOLD INTL LTD SP GDR	08/18/11	179 48	147.50	(31.98)	
75	WOLTERS KLUWR NV SPN ADR EST MKT PRICE AS OF 12/29/11	05/04/09	1,264 22	1,273 50	9 28	61.00
10	WOLTERS KLUWR NV SPN ADR	06/09/09	175 91	169.80	(6.11)	9.00
94	WOLTERS KLUWR NV SPN ADR	06/10/09	1,675.35	1,596 12	(79.23)	77.00
29	WOLTERS KLUWR NV SPN ADR	08/10/11	520.40	492 42	(27 98)	24 00
Total Equities			195,512.13	164,067.30	(31,444.83)	5,737.00

PLEASE SEE REVERSE SIDE
Page 19 of 53
Statement Period Year Ending 12/31/11
Account No 746-02138

04840365





Merrill Lynch

THE SEYMOUR AND CAROL LEVIN



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		1,432.42	1,432.42			
8,248	ML BANK DEPOSIT PROGRAM	08/02/11	8,248.00	8,248.00			16.49
	Total Cash and Money Funds		9,680.42	9,680.42			16.49

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
9,788	PIMCO EMERGING MARKETS BOND FD CL P .5680 Fractional Share	02/24/11 06/30/11	107,029.29 6.39	110,115.00 6.39	3,085.71	5,528.00 1.00
29,389	PIMCO TOTAL RETURN FUND CL P .0370 Fractional Share	02/24/11 06/30/11	318,624.95 0.41	319,458.43 0.40	833.48 (0.01)	10,226.00 1.00
9,486	PIMCO UNCONSTRAINED BOND FUND CL P .9990 Fractional Share	02/24/11 06/30/11	105,768.20 11.11	103,302.54 10.88	(2,465.66) (0.23)	1,850.00 1.00
	Total Mutual Funds/Closed End Funds/UIT		531,440.35	532,893.64	1,453.29	17,707.00

PLEASE SEE REVERSE SIDE

Page 224 of 322
Statement Period Year Ending 12/31/11
Account No 746-02246

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THE SEYMOUR AND CAROL LEVIN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
7,194	CASH		8.80	8.80			14.39
	ML BANK DEPOSIT PROGRAM	03/04/10	7,194.00	7,194.00			
	Total Cash and Money Funds		7,202.80	7,202.80			14.39

Cash and Money Funds

CURRENT PORTFOLIO SUMMARY

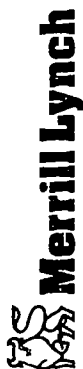
Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
48	AGRIUM INC	03/04/10	3,266.23	3,221.28	(44.95)	22.00
108	AXIS CAPITAL HOLDINGS LTD	03/04/10	3,402.98	3,451.68	48.70	104.00
21	AXIS CAPITAL HOLDINGS LTD	09/01/11	597.45	671.16	73.71	21.00
130	ASTRAZENECA PLC SPND ADR	03/04/10	5,824.74	6,017.70	192.96	351.00
26	ASML HLDG N.V. NEW YORK REGISTRY SHAR	07/25/11	973.28	1,086.54	113.26	13.00
29	ASML HLDG N.V. NEW YORK REGISTRY SHAR	07/27/11	1,075.20	1,211.91	136.71	15.00
86	ASAHI GLASS JAPAN ADR	11/04/10	841.40	710.36	(131.04)	23.00

PLEASE SEE REVERSE SIDE

Statement Period
Page 244 of 322
Year Ending 12/31/11
Account No 746-02313

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THE SEYMOUR AND CAROL LEVIN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
97	ASAHI GLASS JAPAN ADR	11/08/10	1,026.79	801.22	(225.57)	26.00
180	AUST NW Z B G ADR	03/04/10	3,843.00	3,747.60	(95.40)	255.00
53	BANCO BRADESCO S A ADR	07/28/10	978.14	884.04	(94.10)	6.00
153	BANCO BRADESCO S A ADR	07/29/10	2,823.33	2,552.04	(271.29)	16.00
44	BARCLAYS PLC ADR	11/10/10	826.60	483.56	(343.04)	16.00
55	BARCLAYS PLC ADR	11/12/10	996.05	604.45	(391.60)	20.00
60	BARCLAYS PLC ADR	09/01/11	691.46	659.40	(32.06)	22.00
165	BAE SYS PLC SPN ADR	03/04/10	3,844.50	2,913.90	(930.60)	185.00
50	BAE SYS PLC SPN ADR	09/01/11	889.50	883.00	(6.50)	56.00
70	CATHAY PAC AIR NEW SPADR	02/01/11	891.20	598.50	(292.70)	41.00
52	CATHAY PAC AIR NEW SPADR	02/02/11	683.62	444.60	(239.02)	31.00
47	CATHAY PAC AIR NEW SPADR	02/07/11	632.03	401.85	(230.18)	28.00
128	CATHAY PAC AIR NEW SPADR	03/17/11	1,480.92	1,094.40	(366.52)	75.00
41	CATHAY PAC AIR NEW SPADR	03/18/11	466.70	350.55	(116.15)	24.00
23	CREDIT SUISSE GP SP ADR	01/04/11	951.97	540.04	(411.93)	35.00
4	CREDIT SUISSE GP SP ADR	01/05/11	165.40	93.92	(71.48)	6.00
22	CREDIT SUISSE GP SP ADR	01/07/11	921.69	516.56	(405.13)	33.00



PLEASE SEE REVERSE SIDE
Page 245 of 322
Statement Period Year Ending 12/31/11
Account No. 746-02313



THE SEYMOUR AND CAROL LEVIN

EMATM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
21	CREDIT SUISSE GP SP ADR	03/28/11	898.48	493.08	(405.40)	32.00
8	CREDIT SUISSE GP SP ADR	03/29/11	343.27	187.84	(155.43)	12.00
18	CREDIT SUISSE GP SP ADR	03/30/11	769.49	422.64	(346.85)	27.00
35	CREDIT SUISSE GP SP ADR	09/01/11	1,002.37	821.80	(180.57)	52.00
258	COPEL PARANA ADR PREF B	03/04/10	5,523.08	5,412.84	(110.24)	50.00
50	CAP GEMINI SP ADR	11/10/11	940.69	785.50	(155.19)	28.00
44	CAP GEMINI SP ADR	11/15/11	826.90	691.24	(135.66)	25.00
9	CHINA PETE CHEM SPN ADR	02/18/11	982.84	945.45	(37.39)	29.00
11	CHINA PETE CHEM SPN ADR	02/22/11	1,129.64	1,155.55	25.91	35.00
143	COMPANHIA D SNMNTD BSCO D ESTDO SAO PAULO ADR	03/04/10	4,970.90	7,957.95	2,987.05	
43	DIAGEO PLC SPSP ADR NEW	03/04/10	2,803.01	3,759.06	956.05	112.00
36	DELHAIZE GROUP SPONS ADR	03/04/10	2,907.24	2,028.60	(878.64)	68.00
15	DELHAIZE GROUP SPONS ADR	09/10/10	1,023.50	845.25	(178.25)	29.00
225	FRANCE TELECOM ADR	03/04/10	5,383.87	3,523.50	(1,860.37)	370.00
52	FRANCE TELECOM ADR	06/14/10	970.38	814.32	(156.06)	86.00
40	FUJI HEAVY INDS LTD ADR	08/16/10	435.57	481.60	46.03	8.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Account No.
746-02313





THE SEYMOUR AND CAROL LEVIN



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
75	FUJII HEAVY INDS LTD ADR	08/17/10	828.72	903.00	74.28	15.00
145	FUJII HEAVY INDS LTD ADR	06/28/11	2,258.27	1,745.80	(512.47)	29.00
32	HEINEKEN NV ADR	08/18/11	861.11	736.96	(124.15)	15.00
18	HEINEKEN NV ADR	08/18/11	476.00	414.54	(61.46)	9.00
17	HEINEKEN NV ADR	08/19/11	442.07	391.51	(50.56)	8.00
7	HITACHI LTD 10 NEW ADR	04/28/11	378.95	364.98	(14.97)	5.00
7	HITACHI LTD 10 NEW ADR	04/29/11	382.65	364.98	(17.67)	5.00
7	HITACHI LTD 10 NEW ADR	05/02/11	389.52	364.98	(24.54)	5.00
8	HITACHI LTD 10 NEW ADR	05/03/11	446.98	417.12	(29.86)	6.00
4	HITACHI LTD 10 NEW ADR	05/04/11	223.00	208.56	(14.44)	3.00
6	HITACHI LTD 10 NEW ADR	05/05/11	332.46	312.84	(19.62)	4.00
3	HITACHI LTD 10 NEW ADR	05/06/11	166.97	156.42	(10.55)	2.00
7	HITACHI LTD 10 NEW ADR	05/10/11	396.39	364.98	(31.41)	5.00
6	HITACHI LTD 10 NEW ADR	05/11/11	336.48	312.84	(23.64)	4.00
20	HITACHI LTD 10 NEW ADR	05/12/11	1,157.69	1,042.80	(114.89)	14.00
28	IMPERIAL TOB GRP SPS ADR	04/28/11	1,973.00	2,109.52	136.52	87.00
1	IMPERIAL TOB GRP SPS ADR	04/29/11	70.86	75.34	4.48	4.00

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 12/31/11
Page 247 of 322
Account No. 746-02313

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00-17-6060B-IPSS000 05-2011





Merrill Lynch

THE SEYMOUR AND CAROL LEVIN



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	IMPERIAL TOB GRP SPS ADR	05/02/11	70.76	75.34	4.58	4.00
29	IMPERIAL TOB GRP SPS ADR	05/06/11	2,081.29	2,184.86	103.57	90.00
52	KDDI CORP SHS	01/18/11	736.70	837.20	100.50	22.00
76	KDDI CORP SHS	01/27/11	1,112.98	1,223.60	110.62	31.00
35	KOC HLDG AS-UNSPON	03/09/11	731.34	520.80	(210.54)	37.00
18	KOC HLDG AS-UNSPON	03/10/11	389.01	267.84	(121.17)	19.00
35	KOC HLDG AS-UNSPON	03/17/11	785.16	520.80	(264.36)	37.00
180	MARKS AND SPENCER GP ADR	03/04/10	1,850.40	1,713.60	(136.80)	92.00
37	MANULIFE FINANCIAL CORP	06/24/11	598.78	392.94	(205.84)	19.00
20	MANULIFE FINANCIAL CORP	06/27/11	325.35	212.40	(112.95)	10.00
50	MANULIFE FINANCIAL CORP	06/30/11	881.49	531.00	(350.49)	25.00
9	MANULIFE FINANCIAL CORP	07/01/11	161.11	95.58	(65.53)	5.00
106	MIZUHO FINL GROUP INC ADR	04/28/11	337.58	284.08	(53.50)	23.00
29	MIZUHO FINL GROUP INC ADR	04/29/11	92.72	77.72	(15.00)	7.00
26	MIZUHO FINL GROUP INC ADR	05/02/11	85.54	69.68	(15.86)	6.00

PLEASE SEE REVERSE SIDE

Page
248 of 322

Statement Period
Year Ending 12/31/11

Account No.
746-02313

☒ 04843043





THE SEYMOUR AND CAROL LEVIN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
46	MIZUHO FINL GROUP INC ADR	05/03/11	153.60	123.28	(30.32)	10.00
17	MIZUHO FINL GROUP INC ADR	05/04/11	56.16	45.56	(10.60)	4.00
24	MIZUHO FINL GROUP INC ADR	05/05/11	78.84	64.32	(14.52)	6.00
25	MIZUHO FINL GROUP INC ADR	05/06/11	81.72	67.00	(14.72)	6.00
21	MIZUHO FINL GROUP INC ADR	05/09/11	69.71	56.28	(13.43)	5.00
14	MIZUHO FINL GROUP INC ADR	05/10/11	47.10	37.52	(9.58)	3.00
8	MIZUHO FINL GROUP INC ADR	05/11/11	26.45	21.44	(5.01)	2.00
806	MIZUHO FINL GROUP INC ADR	05/12/11	2,735.81	2,160.08	(575.73)	169.00
107	MIZUHO FINL GROUP INC ADR	05/13/11	351.42	286.76	(64.66)	23.00
41	MIZUHO FINL GROUP INC ADR	05/16/11	130.83	109.88	(20.95)	9.00
18	MIZUHO FINL GROUP INC ADR	05/17/11	56.38	48.24	(8.14)	4.00

PLEASE SEE REVERSE SIDE
Page 249 of 322
Statement Period Year Ending 12/31/11
Account No. 746-02313

X 04843044

00-17-6060B-IPSS000 05-2011





Merrill Lynch

THE SEYMOUR AND CAROL LEVIN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
12	12 MITSUI CO ADR	03/04/10	3,894.00	3,714.00	(180.00)	152.00
86	86 NEXEN INC CANADA COM	03/04/10	1,982.16	1,368.26	(613.90)	18.00
73	73 NITTO DENKO CORP ADR	09/30/10	2,882.13	2,593.69	(288.44)	79.00
23	23 NITTO DENKO CORP ADR	09/02/11	899.56	817.19	(82.37)	25.00
22	22 PEUGEOT CITROENS SPN ADR	07/26/11	954.51	343.64	(610.87)	27.00
25	25 PEUGEOT CITROENS SPN ADR	07/27/11	981.61	390.50	(591.11)	31.00
54	54 PEUGEOT CITROENS SPN ADR	11/28/11	947.81	843.48	(104.33)	66.00
21	21 PETRLEO BRAS VTG SPD ADR	03/04/10	917.87	521.85	(396.02)	4.00
7	7 PETRLEO BRAS VTG SPD ADR	03/04/10	303.90	173.95	(129.95)	2.00
26	26 PETRLEO BRAS VTG SPD ADR	03/04/10	1,083.34	646.10	(437.24)	4.00
30	30 POSCO SPN ADR	03/04/10	3,526.67	2,463.00	(1,063.67)	57.00
9	9 POSCO SPN ADR	09/01/11	862.12	738.90	(123.22)	17.00
30	30 RENAISSANCE HLDGS LTD	03/04/10	1,683.89	2,231.10	547.21	32.00
7	7 RIO TINTO PLC SPNSRD ADR	08/16/10	359.20	342.44	(16.76)	9.00
15	15 RIO TINTO PLC SPNSRD ADR	08/19/10	773.95	733.80	(40.15)	18.00
5	5 RIO TINTO PLC SPNSRD ADR	08/19/10	259.00	244.60	(14.40)	6.00
17	17 RIO TINTO PLC SPNSRD ADR	03/28/11	1,172.40	831.64	(340.76)	20.00

PLEASE SEE REVERSE SIDE

Account No 746-02313
Statement Period Year Ending 12/31/11
Page 250 of 322

x 04843045





THE SEYMOUR AND CAROL LEVIN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
16	RIO TINTO PLC SPNSRD ADR	03/28/11	1,096.99	782.72	(314.27)	19.00
77	ROYAL DUTCH SHELL PLC SPONS ADR A	03/04/10	4,328.94	5,627.93	1,298.99	220.00
1	ROYAL DUTCH SHELL PLC SPONS ADR A	03/25/11	69.80	73.09	3.29	3.00
14	REED ELSEVIER N V	04/29/11	367.91	324.94	(42.97)	14.00
7	REED ELSEVIER N V	05/02/11	186.77	162.47	(24.30)	7.00
19	REED ELSEVIER N V	05/03/11	504.67	440.99	(63.68)	19.00
10	REED ELSEVIER N V	05/04/11	266.68	232.10	(34.58)	10.00
8	REED ELSEVIER N V	05/06/11	207.55	185.68	(21.87)	8.00
22	REED ELSEVIER N V	05/09/11	567.30	510.62	(56.68)	22.00
76	REED ELSEVIER N V	05/20/11	2,067.09	1,763.96	(303.13)	76.00
117	SASOL LTD SPONSORED ADR	03/04/10	4,463.15	5,545.80	1,082.65	198.00
240	SK TELECOM ADR	03/04/10	4,005.38	3,266.40	(738.98)	175.00
152	STATOIL ASA SHS	03/04/10	3,460.94	3,892.72	431.78	149.00
52	SANOFI ADR	08/17/11	1,881.70	1,900.08	18.38	69.00
53	SANOFI ADR	08/18/11	1,843.84	1,936.62	92.78	71.00
1	SAGE GROUP PLC UNSP ADR	07/19/10	14.45	18.18	3.73	1.00

PLEASE SEE REVERSE SIDE
Statement Period
Year Ending 12/31/11
Page 251 of 322
Account No. 746-02313

X 04843048

00-17-6060B-IPSS000 05-2011





Merrill Lynch

THE SEYMOUR AND CAROL LEVIN



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
40	SAGE GROUP PLC UNSP ADR	07/20/10	577.52	727.20	149.68	19.00
63	SAGE GROUP PLC UNSP ADR	07/26/10	984.60	1,145.34	160.74	29.00
25	SEADRILL LTD	05/09/11	843.28	829.50	(13.78)	76.00
30	SEADRILL LTD	05/10/11	1,024.73	995.40	(29.33)	92.00
6	SEADRILL LTD	05/11/11	202.75	199.08	(3.67)	19.00
13	SVENSKA C AKTI SPONS ADR	05/20/10	141.89	190.97	49.08	12.00
75	SVENSKA C AKTI SPONS ADR	05/21/10	829.34	1,101.75	272.41	69.00
45	SVENSKA C AKTI SPONS ADR	05/24/10	504.89	661.05	156.16	42.00
50	SVENSKA C AKTI SPONS ADR	05/25/10	539.72	734.50	194.78	46.00
60	SVENSKA C AKTI SPONS ADR	05/26/10	673.04	881.40	208.36	55.00
35	TEVA PHARMACTCL INDS ADR	03/04/10	2,143.05	1,412.60	(730.45)	28.00
69	TAIWAN S MANUFCTRING ADR	11/09/10	774.33	890.79	116.46	29.00
86	TAIWAN S MANUFCTRING ADR	11/10/10	964.15	1,110.26	146.11	36.00
146	TELSTRA CORP ADR	03/04/10	1,931.58	2,489.30	557.72	193.00
72	TELENORTE LES PART SPADR	01/10/11	1,098.89	684.72	(414.17)	35.00
36	TELENORTE LES PART SPADR	01/12/11	558.84	342.36	(216.48)	18.00
29	TELENORTE LES PART SPADR	01/13/11	458.98	275.79	(183.19)	14.00

PLEASE SEE REVERSE SIDE

Page 252 of 322
Statement Period Year Ending 12/31/11
Account No 746-02313

☒ 04843047





THE SEYMOUR AND CAROL LEVIN

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
18	TELENORTE LES PART SPADR	03/09/11	285.25	171.18	(114.07)	9.00
28	TELENORTE LES PART SPADR	03/10/11	442.82	266.28	(176.54)	14.00
12	TELENORTE LES PART SPADR	03/11/11	190.09	114.12	(75.97)	6.00
58	TELENORTE LES PART SPADR	03/16/11	903.04	551.58	(351.46)	28.00
96	TELENORTE LES PART SPADR	10/27/11	1,092.94	912.96	(179.98)	47.00
34	TATA MOTORS LTD ADR	03/08/11	879.04	574.60	(304.44)	15.00
21	TATA MOTORS LTD ADR	03/09/11	555.85	354.90	(200.95)	9.00
21	TATA MOTORS LTD ADR	03/10/11	544.01	354.90	(189.11)	9.00
43	TATA MOTORS LTD ADR	03/22/11	1,091.89	726.70	(365.19)	18.00
43	TATA MOTORS LTD ADR	03/23/11	1,116.27	726.70	(389.57)	18.00
68	TATA MOTORS LTD ADR	09/01/11	1,129.98	1,149.20	19.22	29.00
50	TORONTO DOMINION BANK	03/04/10	3,385.75	3,740.50	354.75	134.00
130	UNILEVER PLC NEW ADR	03/04/10	3,901.13	4,357.60	456.47	162.00
15	UNTD OVERSEAS BK SPN ADR	05/04/10	436.05	353.40	(82.65)	17.00
25	UNTD OVERSEAS BK SPN ADR	05/05/10	714.07	589.00	(125.07)	29.00
25	UNTD OVERSEAS BK SPN ADR	05/10/10	704.47	589.00	(115.47)	29.00
20	UNTD OVERSEAS BK SPN ADR	06/02/10	522.08	471.20	(50.88)	23.00

PLEASE SEE REVERSE SIDE



Merrill Lynch

THE SEYMOUR AND CAROL LEVIN



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
15	UNTD OVERSEAS BK SPN ADR	06/04/10	412.42	353.40	(59.02)	17.00
5	UNTD OVERSEAS BK SPN ADR	06/04/10	133.82	117.80	(16.02)	6.00
25	UNTD OVERSEAS BK SPN ADR	06/07/10	662.67	589.00	(73.67)	29.00
27	VALE SA	02/14/11	948.73	579.15	(369.58)	1.00
30	VALE SA	02/14/11	1,056.36	643.50	(412.86)	1.00
3	ZURICH FINL SVCS SPN ADR EST MKT PRICE AS OF 12/29/11	05/05/10	63.50	67.35	3.85	6.00
35	ZURICH FINL SVCS SPN ADR	05/06/10	746.01	785.75	39.74	65.00
70	ZURICH FINL SVCS SPN ADR	05/07/10	1,448.32	1,571.50	123.18	129.00
25	ZURICH FINL SVCS SPN ADR	05/10/10	546.61	561.25	14.64	46.00
20	ZURICH FINL SVCS SPN ADR	06/03/10	420.81	449.00	28.19	37.00
50	ZURICH FINL SVCS SPN ADR	06/04/10	1,039.81	1,122.50	82.69	92.00
5	ZURICH FINL SVCS SPN ADR	06/04/10	101.81	112.25	10.44	10.00
20	ZURICH FINL SVCS SPN ADR	06/07/10	408.32	449.00	40.68	37.00
27	ZURICH FINL SVCS SPN ADR	09/01/11	610.47	606.15	(4.32)	50.00
31	YANZHOU COAL MNG SPD ADR EST MKT PRICE AS OF 12/29/11	08/17/10	660.02	654.72	(5.30)	26.00
40	YANZHOU COAL MNG SPD ADR	08/20/10	867.80	844.80	(23.00)	33.00

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 12/31/11

Page
254 of 322

Account No.
746-02313

X 04643049





THE SEYMOUR AND CAROL LEVIN

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
Equities						
257	YAMANA GOLD INC EST MKT PRICE AS OF 12/29/11	03/04/10	2,760.16	3,757.34	997.18	52.00
1	WOORI FIN HLDGS CO S ADR EST MKT PRICE AS OF 12/29/11	11/29/10	36.82	24.28	(12.54)	1.00
28	WOORI FIN HLDGS CO S ADR	11/30/10	1,045.67	679.84	(365.83)	15.00
7	WOORI FIN HLDGS CO S ADR	12/14/10	270.07	169.96	(100.11)	4.00
16	WOORI FIN HLDGS CO S ADR	12/15/10	605.11	388.48	(216.63)	9.00
Total Equities			189,944.66	177,446.74	(12,497.92)	6,977.00

PLEASE SEE REVERSE SIDE
Page 255 of 322
Statement Period Year Ending 12/31/11
Account No. 746-02313

☒ 04843050

00-17-6060B-IPSS000 05-2011