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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>TULL CHARITABLE FOUNDATION, INC.</b>		A Employer identification number <b>58-1687028</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>50 HURT PLAZA, STE. 1245</b>	Room/suite	B Telephone number <b>404-659-7079</b>
City or town, state, and ZIP code <b>ATLANTA, GA 30303</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>72,396,397.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,920,257.	2,920,257.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,546,142.			
b Gross sales price for all assets on line 6a <b>23,069,949.</b>					
7 Capital gain net income (from Part IV, line 2)			2,546,142.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		115,628.	147,442.		STATEMENT 2
12 Total. Add lines 1 through 11		5,582,027.	5,613,841.		
13 Compensation of officers, directors, trustees, etc.		290,971.	29,097.		261,874.
14 Other employee salaries and wages		58,686.	5,869.		52,817.
15 Pension plans, employee benefits		29,265.	2,927.		26,339.
16a Legal fees					
b Accounting fees STMT 3		26,018.	13,009.		13,009.
c Other professional fees STMT 4		634,656.	624,458.		10,199.
17 Interest					
18 Taxes STMT 5		<28,440.>	0.		0.
19 Depreciation and depletion		3,268.	0.		
20 Occupancy		52,558.	5,256.		47,302.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		53,290.	4,647.		48,645.
24 Total operating and administrative expenses. Add lines 13 through 23		1,120,272.	685,263.		460,185.
25 Contributions, gifts, grants paid		2,631,706.			2,706,706.
26 Total expenses and disbursements. Add lines 24 and 25		3,751,978.	685,263.		3,166,891.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,830,049.			
b Net investment income (if negative, enter -0-)			4,928,578.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		<4.>	<4.>	
	2 Savings and temporary cash investments	2,649,339.	2,317,226.	2,317,226.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 9	34,534,130.	32,269,649.	32,269,649.	
	c Investments - corporate bonds STMT 10	25,238,946.	25,641,083.	25,641,083.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 11		14,486,147.	12,140,754.	12,140,754.	
14 Land, buildings, and equipment basis ▶ 67,956.					
Less: accumulated depreciation ▶ 60,692.		9,490.	7,264.	7,264.	
15 Other assets (describe ▶ STATEMENT 12)		0.	20,425.	20,425.	
16 Total assets (to be completed by all filers)		76,918,052.	72,396,397.	72,396,397.	
17 Accounts payable and accrued expenses					
18 Grants payable		350,000.	275,000.		
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 13)	133,015.	0.		
23 Total liabilities (add lines 17 through 22)	483,015.	275,000.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	24 Unrestricted	76,435,037.	72,121,397.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	76,435,037.	72,121,397.			
31 Total liabilities and net assets/fund balances	76,918,052.	72,396,397.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	76,435,037.
2 Enter amount from Part I, line 27a	2	1,830,049.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	575,902.
4 Add lines 1, 2, and 3	4	78,840,988.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	6,719,591.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	72,121,397.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 23,069,949.		20,523,807.	2,546,142.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,546,142.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,546,142.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	3,417,436.	72,178,430.	.047347
2009	3,013,044.	64,171,542.	.046953
2008	3,428,122.	80,973,522.	.042336
2007	3,847,694.	94,011,037.	.040928
2006	3,799,466.	86,839,746.	.043753

2 Total of line 1, column (d)	2	.221317
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044263
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	75,856,873.
5 Multiply line 4 by line 3	5	3,357,653.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	49,286.
7 Add lines 5 and 6	7	3,406,939.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,167,943.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	98,572.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	98,572.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	98,572.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	99,389.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	30,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	129,389.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,817.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 30,817.   Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW.TULLFOUNDATION.ORG</b>	13	X	
14	The books are in care of <b>BARBARA T. CLEVELAND, EXEC. DIR.</b> Telephone no. <b>404-659-7079</b> Located at <b>50 HURT PLAZA, STE. 1245, ATLANTA, GA</b> ZIP+4 <b>30303</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		232,400.	58,570.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL AIKEN - 50 HURT PLAZA, STE. 1245, ATLANTA, GA 30303	40.00	54,650.	17,798.	0.

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
COLONIAL CONSULTING, LLC 750 3RD AVE., 20TH FLOOR, NEW YORK, NY 10017	INVESTMENT CONSULTING	124,648.
SUNTRUST BANKS - 303 PEACHTREE CENTER AVE. NE, ATLANTA, GA 30303	INVESTMENT ADVISORY & CUSTODIAL	54,582.
ARTISAN FUNDS PO BOX 8412, BOSTON, MA 02266	INVESTMENT MANAGEMENT	51,053.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	74,344,401.
b Average of monthly cash balances	1b	2,667,653.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	77,012,054.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	77,012,054.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,155,181.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	75,856,873.
6 Minimum investment return. Enter 5% of line 5	6	3,792,844.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,792,844.
2a Tax on investment income for 2011 from Part VI, line 5	2a	98,572.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	98,572.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,694,272.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	3,694,272.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,694,272.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,166,891.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,052.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,167,943.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,167,943.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,694,272.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,995,044.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 3,167,943.				
a Applied to 2010, but not more than line 2a			1,995,044.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,172,899.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				2,521,373.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2011

(b) 2010

Prior 3 years

(c) 2009

(d) 2008

(e) Total

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

BARBARA T. CLEVELAND, C/O TULL CHARITABLE FOUNDATION, (404) 659-7079  
50 HURT PLAZA, STE. 1245, ATLANTA, GA 30303

b The form in which applications should be submitted and information and materials they should include:

SEE [HTTP://WWW.TULLFOUNDATION.ORG/APP\\_PROCEEDURES.ASP](http://WWW.TULLFOUNDATION.ORG/APP_PROCEEDURES.ASP)

c Any submission deadlines:

SEE [HTTP://WWW.TULLFOUNDATION.ORG/APP\\_PROCEEDURES.ASP](http://WWW.TULLFOUNDATION.ORG/APP_PROCEEDURES.ASP)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE [HTTP://WWW.TULLFOUNDATION.ORG/APP\\_PROCEEDURES.ASP](http://WWW.TULLFOUNDATION.ORG/APP_PROCEEDURES.ASP)

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
GRANTS (SEE STATEMENT 15A)	NONE	NOT A PRIVATE FOUNDATION	SUPPORT RECIPIENT ORGANIZATIONS	2,414,500.
CHARITABLE MATCHING CONTRIBUTIONS (SEE STATEMENT 15B)	NONE	NOT A PRIVATE FOUNDATION	SUPPORT RECIPIENT ORGANIZATIONS	242,206.
OTHER CHARITABLE CONTRIBUTIONS (SEE STATEMENT 15C)	NONE	NOT A PRIVATE FOUNDATION	SUPPORT RECIPIENT ORGANIZATIONS	50,000.
<b>Total</b>			<b>3a</b>	2,706,706.
<b>b Approved for future payment</b>				
HOPE HEALTH CLINIC OF SPALDING COUNTY, GA 409 W. SOLOMON STREET GRIFFIN, GA 30223	NONE	NOT A PRIVATE FOUNDATION	SUPPORT RECIPIENT ORGANIZATION	50,000.
BELTLINE PARTNERSHIP, INC. 86 PRIOR STREET, STE. 200 ATLANTA, GA 30303	NONE	NOT A PRIVATE FOUNDATION	SUPPORT RECIPIENT ORGANIZATION	150,000.
<b>Total</b>			<b>3b</b>	200,000.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
|   | a Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
|   | b Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
|   | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
|   | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.


(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  | 11-12-12 | 

Signature of officer or trustee      Date      Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	GREGORY W. HAYES		11-5-12		P00054246
	Firm's name ▶ MOORE STEPHENS TILLER LLC			Firm's EIN ▶ 58-0673524	
	Firm's address ▶ 1960 SATELLITE BOULEVARD, SUITE 3600 DULUTH, GA 30097			Phone no. 770-995-8800	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REALIZED PORTFOLIO GAINS/(LOSSES) (DETAIL ATTACHED)		P	VARIOUS	VARIOUS
b BOOK/AUDIT BASIS ADJUSTMENTS		P	VARIOUS	VARIOUS
c IR&M CORE BOND FUND		P	VARIOUS	VARIOUS
d K-1 PASSTHRU GAINS/(LOSSES)			VARIOUS	VARIOUS
e TAX BASIS ADJUSTMENTS			VARIOUS	VARIOUS
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,591,311.		17,396,211.	195,100.
b 505,301.			505,301.
c 4,550,612.		2,332,729.	2,217,883.
d		218,965.	<218,965.>
e		575,902.	<575,902.>
f 422,725.			422,725.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			195,100.
b			505,301.
c			2,217,883.
d			<218,965.>
e			<575,902.>
f			422,725.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,546,142.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

# PART IV: CAPITAL GAINS AND LOSSES DETAIL

Tull Charitable Foundation, Inc.  
SALES OF INVESTMENTS DETAIL  
December 31, 2011

Date	Quantity	Security / Investment / Fund	Proceeds	Book Basis Alloc'd	Book G/L	Tax Basis Adjmt	Tax G/L
<b>SunTrust Investments Statement</b>							
1/24/2011	8,381,193 0000	Grosvenor Instl Partners LP	8,381,193 00	(8,000,000 00)	381,193 00	-	381,193 00
1/31/2011	-	Various	8,786,191 48	(8,787,055 49)	9,135 99	-	9,135 99
2/28/2011	-	Various	2,391,083 58	(2,391,083 58)	-	-	-
3/31/2011	-	Various	427,957 34	(420,608 31)	7,349 03	-	7,349 03
4/30/2011	-	Various	162,693 92	(150,063 80)	12,630 12	-	12,630 12
5/6/2011	419,060 0000	Grosvenor Instl Partners LP	433,874 23	(419,060 00)	14,814 23	-	14,814 23
5/31/2011	-	Various	1,812,430 92	(1,783,828 43)	28,602 49	-	28,602 49
6/30/2011	-	Various	334,759 91	(334,759 91)	-	-	-
7/31/2011	-	Various	378,347 01	(395,135 19)	(16,788 18)	-	(16,788 18)
8/31/2011	-	Various	12,602,625 13	(12,757,226 46)	(154,601 33)	-	(154,601 33)
9/30/2011	-	Various	7,209,022 12	(7,217,661 96)	(8,639 84)	-	(8,639 84)
10/31/2011	-	Various	2,384,796 50	(2,391,417 73)	(6,621 23)	-	(6,621 23)
11/30/2011	-	Various	2,847,982 11	(2,919,936 62)	(71,954 51)	-	(71,954 51)
12/31/2011	-	Various	681,347 44	(681,347 44)	-	-	-
12/31/2011	-	(Less) Money Market Transactions	(31,252,993 76)	31,252,993 76	-	-	-
			<u>17,591,310 93</u>	<u>(17,386,211 16)</u>	<u>195,099 77</u>	-	<u>195,099 77</u>
<b>Book Basis Adjustments (from Investment Statements)</b>							
1/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	137,555 15	-	137,555 15	-	137,555 15
2/28/2011	-	SunTrust Investments - Basis adjmt on PY Sale	(129,055 90)	-	(129,055 90)	-	(129,055 90)
3/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	21,948 73	-	21,948 73	-	21,948 73
4/30/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	(5,677 54)	-	(5,677 54)	-	(5,677 54)
5/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	47,707 39	-	47,707 39	-	47,707 39
6/30/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	35,770 64	-	35,770 64	-	35,770 64
7/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	43,862 29	-	43,862 29	-	43,862 29
8/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	14,384 46	-	14,384 46	-	14,384 46
9/30/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	16,621 70	-	16,621 70	-	16,621 70
10/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	102,995 72	-	102,995 72	-	102,995 72
11/30/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	55,271 67	-	55,271 67	-	55,271 67
12/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	11,382 56	-	11,382 56	-	11,382 56
12/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	23,477 81	-	23,477 81	-	23,477 81
		<b>Audit Basis Adjustments</b>					
12/31/2011	-	SunTrust Investments / SunTrust Capital Counsel Statements	129,055 90	-	129,055 90	-	129,055 90
			<u>505,300 58</u>	<u>-</u>	<u>505,300 58</u>	-	<u>505,300 58</u>
<b>Other Gains &amp; Losses (from Non-SunTrust Investment Statements)</b>							
2/28/2011	-	IR&M Core Bond Fund	10,335 00	(7,221 23)	3,113 77	-	3,113 77
5/31/2011	-	IR&M Core Bond Fund	8,178 00	(5,598 44)	2,579 56	-	2,579 56
9/30/2011	-	IR&M Core Bond Fund	1,008,876 00	(870,063 41)	338,812 59	-	338,812 59
11/30/2011	-	IR&M Core Bond Fund	2,508,783 00	(1,649,845 51)	858,937 49	-	858,937 49
12/31/2011	-	IR&M Core Bond Fund	1,014,440 00	-	1,014,440 00	(1,014,440 00)	-
		<b>Audit Basis Adjustment for PY G/L (in PY 990-PFs)</b>					
			<u>4,550,612 00</u>	<u>(2,332,728 59)</u>	<u>2,217,883 41</u>	<u>(1,014,440 00)</u>	<u>1,203,443 41</u>
<b>Tax Basis Adjustments</b>							
1/24/2011	8,381,193 0000	Grosvenor Instl Partners LP	-	-	-	390,929 00	390,929 00
5/6/2011	419,060 0000	Grosvenor Instl Partners LP Holdback	-	-	-	-	-
11/30/2011	94,384 5820	IR&M Core Bond Fund	-	-	-	47,609 00	47,609 00
						<u>438,538 00</u>	<u>438,538 00</u>
<b>Gains/Losses from K-1s</b>							
		Coldchester	28,480	-	28,480	-	28,480
		Gryphon Intl EAFE Growth	(395,381)	-	(395,381)	-	(395,381)
		IR&M Core Bond Fund	150,229	-	150,229	-	150,229
		Gains/Losses from K-1s	6,850	-	6,850	-	6,850
		Post Traditional High Yield	(9,143)	-	(9,143)	-	(9,143)
		<b>Audit Adjustment from Non-K-1 Alternative Investments</b>					
			<u>(218,966)</u>	<u>-</u>	<u>(218,966)</u>	-	<u>(218,966)</u>
		<b>Total including G/Ls from Investment Partnerships</b>	<u>22,647,223 51</u>	<u>(19,728,939 75)</u>	<u>2,699,319</u>	<u>(676,902 00)</u>	<u>2,123,417</u>





**SUNTRUST**

**PART IV: CAPITAL GAINS AND LOSSES DETAIL**

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

TULL CHARITABLE FDN FIXED TR U/A  
ACCOUNT NO. 1116941

01/01/11 THROUGH 12/31/11

PAGE 128

<u>DATE</u>	<u>PAR VALUE OR SHARES</u>	<u>DESCRIPTION</u>	<u>PROCEEDS</u>	<u>FEDERAL TAX COST</u>	<u>REALIZED GAIN/LOSS</u>
<b><u>SALES</u></b>					
11/10/11	700	C H ROBINSON WORLDWIDE INC COM NEW	47,788.15	54,600.68-	6,812.53-
09/27/11	100	CME GROUP INC COM	25,788.00	31,533.37-	5,745.37-
11/10/11	400	CME GROUP INC COM	108,888.70	125,495.65-	16,606.95-
		TOTAL CME GROUP INC COM	134,676.70	157,029.02-	22,352.32-
03/02/11	400	ENCANA CORP CAD COM	12,738.63	11,646.00-	1,092.63
03/09/11	1,800	ENCANA CORP CAD COM	57,865.28	51,608.88-	6,256.40
04/01/11	2,400	ENCANA CORP CAD COM	80,909.88	68,279.76-	12,630.12
		TOTAL ENCANA CORP CAD COM	151,513.79	131,534.64-	19,979.15
11/10/11	2,000	EXPRESS SCRIPTS INC COM	92,314.82	114,151.76-	21,836.94-
09/27/11	500	EXXON MOBIL CORP COM	34,725.48	37,639.95-	2,914.47-
VARIOUS	30,247,235.95	FEDERATED MMKT PRIME OBLIG-I #10 FFS	30,247,235.95	30,247,235.95-	0.00
VARIOUS	1,005,757.81	FEDERATED TRSY OBLIG MM-I #68 FFS	1,005,757.81	1,005,757.81-	0.00
05/25/11	300	GEN-PROBE INC NEW COM	24,610.59	15,973.38-	8,637.21
01/21/11	2,000	GLOBAL PAYMENTS INC COM	93,915.79	84,779.80-	9,135.99
01/24/11	8,381,193	GROSVENOR INSTL PARTNERS LP	8,381,193.00	8,000,000.00-	381,193.00
05/06/11	419,060	GROSVENOR INSTL PARTNERS LP HOLDBACK	433,874.23	419,060.00-	14,814.23



# SUNTRUST<sup>SM</sup>

## PART IV: CAPITAL GAINS AND LOSSES DETAIL

SCHEDULE OF INVESTMENTS SOLD / MATURED / DISTRIBUTED

TULL CHARITABLE FDN FIXED TR U/A  
ACCOUNT NO. 1116941

01/01/11 THROUGH 12/31/11

PAGE 129

DATE	PAR VALUE OR SHARES	DESCRIPTION	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/LOSS
08/30/11	1,000	PATTERSON COS INC COM	26,847.38	31,179.30-	4,331.92-
08/31/11	3,600	PATTERSON COS INC COM	95,367.20	109,583.64-	14,216.44-
		TOTAL PATTERSON COS INC COM	122,214.58	140,762.94-	18,548.36-
07/28/11	2,800	SONOVA HLDG AG SPONS ADR	54,524.19	77,089.01-	22,564.82-
10/24/11	1,400	STRYKER CORP COM	69,725.09	77,368.50-	7,643.41-
10/25/11	500	STRYKER CORP COM	24,027.53	26,322.24-	2,294.71-
		TOTAL STRYKER CORP COM	93,752.62	103,690.74-	9,938.12-
10/18/11	143,245	SUNTRUST AGGREGATE FIXED INCOME CTF	1,000,003.37	996,686.48-	3,316.89
05/12/11	4,471.545	VANGUARD INSTL INDEX-I	550,000.00	530,034.72-	19,965.28
08/31/11	54,772.38	VANGUARD INSTL INDEX-I	6,100,000.00	6,236,052.97-	136,052.97-
		TOTAL VANGUARD INSTL INDEX-I	6,650,000.00	6,766,087.69-	116,087.69-
11/10/11	2,400	VARIAN MEDICAL SYS INC COM	137,802.23	164,500.32-	26,698.09-
07/15/11	1,700	VERISK ANALYTICS INC CL A COM	58,079.55	57,114.05-	965.50
07/22/11	2,300	VERISK ANALYTICS INC CL A COM	76,990.09	72,178.95-	4,811.14
		TOTAL VERISK ANALYTICS INC CL A COM	135,069.64	129,293.00-	5,776.64
		TOTAL SALES	48,840,972.94	48,645,873.17-	195,099.77



THE BANK OF NEW YORK MELLON.

TRDIRM IRMF20170002 MONTHLY FINAL 171346 TRANSACTION REPORT  
FOR THE PERIOD 01 FEBRUARY 2011 THROUGH 28 FEBRUARY 2011

IRM F201700

2011-02-28 CYCLE A 00 05.21 RUN DATE 03-MAR-11  
PAGE 3  
M2570I

TRAN CODE	EFFECTIVE/ CONTRACTUAL/ SETTLEMENT DATE	SECURITY DESCRIPTION (LOCAL CURR/SETTLE CURR)	SHARES PAR VALUE	TRADE DATE BASE AMOUNT	INVESTMENT BASE COST	REALIZED GAIN/LOSS IN BASE CURRENCY
-----------	---	--	---------------------	---------------------------	-------------------------	---

SALES  
(\* INDICATES PENDING SETTLEMENT)

UNIT OF PARTICIPATION

U S DOLLAR

S	01-FEB-11	I R & M CORE BOND FUND	614.070-
	01-FEB-11		

TOTAL SALES	TRADED - U S	SETTLED DOLLAR	CURRENT PERIOD
----------------	-----------------	-------------------	----------------

10,335.24	7,221 47-	3,113 77
-----------	-----------	----------

7,221 47-

10,335.24

3,113 77



THE BANK OF NEW YORK MELLON.

PART IV: CAPITAL GAINS AND LOSSES DETAIL

TRDIRM IRMF20170002 MONTHLY FINAL 171350 TRANSACTION REPORT 2011-05-31 CYCLE A 00 05 41 RUN DATE 03-JUN-11  
IRM F201700 FOR THE PERIOD 01 MAY 2011 THROUGH 31 MAY 2011 PAGE 2  
TULL FOUNDATION M2570I

TRAN CODE	EFFECTIVE/ CONTRACTUAL SETTLEMENT DATE	SECURITY DESCRIPTION (LOCAL CURR/SETTLE CURR)	SHARES PAR VALUE	TRADE DATE BASE AMOUNT	INVESTMENT BASE COST	REALIZED GAIN/LOSS IN BASE CURRENCY
--------------	---	--	---------------------	---------------------------	-------------------------	---

SALES (\* INDICATES PENDING SETTLEMENT)

UNIT OF PARTICIPATION

U S DOLLAR

S	02-MAY-11	I R & M CORE BOND FUND	476 021-	8,177 57	5,598 01-	2,579 56
	02-MAY-11					

TOTAL  
SALES

TRADED - SETTLED CURRENT PERIOD  
U S DOLLAR

8,177 57	5,598 01-	2,579 56
----------	-----------	----------



THE BANK OF NEW YORK MELLON.

PART IV: CAPITAL GAINS AND LOSSES DETAIL

TRDIRM IRMF20170002 MONTHLY FINAL 085321 TRANSACTION REPORT 2011-09-30 CYCLE 3 12 13 07 RUN DATE 04-OCT-11  
IRM F201700 FOR THE PERIOD 01 SEPTEMBER 2011 THROUGH 30 SEPTEMBER 2011 PAGE 2  
TULL FOUNDATION M2570I

TRAN CODE	EFFECTIVE/ CONTRACTUAL SETTLEMENT DATE	SECURITY DESCRIPTION (LOCAL CURR/SETTLE CURR)	SHARES PAR VALUE	TRADE DATE BASE AMOUNT	INVESTMENT BASE COST	REALIZED GAIN/LOSS IN BASE CURRENCY
SALES (* INDICATES PENDING SETTLEMENT)						
UNIT OF PARTICIPATION						
U.S. DOLLAR						
S	01-SEP-11	I R & M CORE BOND FUND	501.296-	8.876 13	5.895 24-	2,980 89
	01-SEP-11					
S	01-SEP-11	I R & M CORE BOND FUND	56,476 872-	1,000,000 00	664,168 30-	335,831 70
	01-SEP-11					
TOTAL						
UNIT OF PARTICIPATION						
TRADED - SETTLED CURRENT PERIOD						
U.S. DOLLAR						
				1,008,876 13	670,063 54-	338,812.59



THE BANK OF NEW YORK MELLON.

PART IV: CAPITAL GAINS AND LOSSES DETAIL

TRDIRM IRMF20170002 MONTHLY FINAL 003502 2011-11-30 CYCLE A 00:35 05 RUN DATE 03-DEC-11  
IRM F201700 TRANSACTION REPORT PAGE 2  
TULL FOUNDATION FOR THE PERIOD 01 NOVEMBER 2011 THROUGH 30 NOVEMBER 2011 M2570I

TRAN CODE	EFFECTIVE/ CONTRACTUAL/ SETTLEMENT DATE	SECURITY DESCRIPTION (LOCAL CURR/SETTLE CURR)	SHARES PAR VALUE	TRADE DATE BASE AMOUNT	INVESTMENT BASE COST	REALIZED GAIN/LOSS IN BASE CURRENCY
SALES (* INDICATES PENDING SETTLEMENT)						
UNIT OF PARTICIPATION						
U.S. DOLLAR						
S	01-NOV-11 01-NOV-11	I R & M CORE BOND FUND	139,801.779-	2,500,000.00	1,644,069.62-	855,930.38
S	01-NOV-11 01-NOV-11	I R & M CORE BOND FUND	491.162-	8,783.18	5,776.07-	3,007.11
TOTAL						
UNIT OF PARTICIPATION						
TRADED - SETTLED CURRENT PERIOD						
U.S. DOLLAR						
				2,508,783.18	1,649,845.69-	858,937.49

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	3,109,476.	422,725.	2,686,751.
PASS-THRU K-1 DIVIDENDS & INTEREST	233,506.	0.	233,506.
TOTAL TO FM 990-PF, PART I, LN 4	3,342,982.	422,725.	2,920,257.

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASS-THRU K-1 OTHER INVESTMENT INCOME	147,442.	147,442.	
PASS-THRU K-1 UNREALTED BUSINESS INCOME	<31,814.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	115,628.	147,442.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,018.	13,009.		13,009.
TO FORM 990-PF, PG 1, LN 16B	26,018.	13,009.		13,009.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MGMT. FEES	586,293.	586,293.		0.	
TRUSTCO INVESTMENT MGMT. FEES	36,340.	36,340.		0.	
TRUSTCO CUSTODIAL FEES	4,148.	1,037.		3,111.	
OTHER - RETIREMENT PLAN	3,450.	345.		3,105.	
OTHER - PAYROLL	4,425.	443.		3,983.	
TO FORM 990-PF, PG 1, LN 16C	634,656.	624,458.		10,199.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	98,566.	0.		0.	
DEFERRED EXCISE TAX	<127,006.>	0.		0.	
TO FORM 990-PF, PG 1, LN 18	<28,440.>	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISC./OTHER EXPENSES	20,840.	2,084.		18,756.	
OFFICE/POSTAGE	8,965.	897.		8,069.	
ORGANIZATIONAL DUES/MEMBERSHIPS	6,830.	0.		6,830.	
TELEPHONE/TECHNOLOGY	14,255.	1,426.		12,830.	
TRANSPORTATION	2,400.	240.		2,160.	
TO FORM 990-PF, PG 1, LN 23	53,290.	4,647.		48,645.	



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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
TAX BASIS ADJUSTMENT TO K-1 INVESTMENT SHARE SALES	575,902.
TOTAL TO FORM 990-PF, PART III, LINE 3	575,902.

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FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION IN INVESTMENT PORTFOLIO	6,580,672.
UNREALIZED APPRECIATION ADJM'T TO INVESTMENTS FOR K-1 INCOME RECOGNIZED	138,919.
TOTAL TO FORM 990-PF, PART III, LINE 5	6,719,591.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	32,269,649.	32,269,649.
TOTAL TO FORM 990-PF, PART II, LINE 10B	32,269,649.	32,269,649.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	25,641,083.	25,641,083.
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,641,083.	25,641,083.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	12,140,754.	12,140,754.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,140,754.	12,140,754.

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FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EXCISE TAX RECEIVABLE	0.	817.	817.
DEFERRED TAX BENEFIT	0.	19,608.	19,608.
TO FORM 990-PF, PART II, LINE 15	0.	20,425.	20,425.

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FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX PAYABLE	25,617.	0.
DEFERRED EXCISE TAXES	107,398.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	133,015.	0.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LARRY L. PRINCE 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	CHAIRMAN 1.00	0.	0.	0.
CLAIRE L. ARNOLD 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	BOARD MEMBER 1.00	0.	0.	0.
SYLVIA LOONEY DICK 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	BOARD MEMBER 1.00	0.	0.	0.
LILLIAN C. GIORNELLI 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	BOARD MEMBER 1.00	0.	0.	0.
JACK GUYNN 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	BOARD MEMBER 1.00	0.	0.	0.
B. HARVEY HILL, JR. 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	BOARD MEMBER 1.00	0.	0.	0.
SOLON P. PATTERSON (RETIRED IN 2011) 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	BOARD MEMBER 1.00	0.	0.	0.
WARREN Y. JOBE 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	BOARD MEMBER 1.00	0.	0.	0.
BARBARA T. CLEVELAND 50 HURT PLAZA, STE. 1245 ATLANTA, GA 30303	SECT/TREAS. & EXEC. DIRECT 40.00	232,400.	58,570.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		232,400.	58,570.	0.

# STATEMENT 15A

**Tull Charitable Foundation, Inc.**  
**Grants Paid Detail**  
**December 31, 2011**

<b>ORGANIZATION</b>	<b>Paid 2011</b>
BeltLine Partnership (2008 Challenge)	\$150,000
Easter Seals Southern Georgia (2010 Challenge)	
Emory University (Turman Alumni Service Award)	\$25,000
Grady Memorial Hospital Corp. (authorized 2009)	\$200,000
Synchronicity Theatre (2010 Challenge)	\$20,000
Teach for America / Atlanta (authorized 2010)	\$25,000
VOX Teen Communications (2010 Challenge)	\$20,000
Year Up / Atlanta (authorized 2010)	\$50,000
Atlanta Police Foundation	\$150,000
Atlanta Speech School	\$150,000
Bobby Dodd Institute	\$100,000
Greater Atlanta Chamber Foundation	\$100,000
Hope Health Clinic of Spalding (2011 Challenge)	
Athens Nurses Clinic	\$14,500
Nature Conservancy Georgia Chapter	\$125,000
YWCA of Northwest Georgia	\$125,000
The Drake House	\$50,000
Rainbow Village	\$50,000
Hillside	\$75,000
St. Martin's Episcopal School	\$50,000
Atlanta Humane Society	\$100,000
Zoo Atlanta	\$150,000
Elaine Clark Center	\$75,000
The Gateway Center	\$50,000
Furniture Bank of Metro Atlanta	\$50,000
The Frazer Center	\$50,000
Sheltering Arms	\$150,000
Shepherd Center	\$150,000
Community Foundation for Greater Atlanta	\$50,000
Planned Parenthood Southeast	\$50,000
Quality Care for Children	\$35,000
Historic Oakland Foundation	\$25,000
<b>TOTAL</b>	<b>\$2,414,500</b>

STATEMENT 15B

**MATCHING GIFTS PAID IN 2011**

The Lovett School	\$4,000
Cobb Energy Performing Arts Centre Foundation	\$4,000
Children's Healthcare of Atlanta	\$4,000
Wake Forest University	\$2,500
Mill Springs Academy, Inc	\$4,000
The Brain Tumor Foundation for Children, Inc.	\$1,000
Emory Healthcare	\$1,000
American Parkinson Disease Association	\$200
American Red Cross Metro Atlanta Chapter	\$1,700
ARCH Foundation of University of Georgia	\$4,000
ARCS Foundation	\$4,000
Asheville School	\$4,000
Ashford-Dunwoody YMCA	\$200
Atlanta History Center	\$6,000
Atlanta Opera	\$2,000
Atlanta-Fulton Public Library Foundation	\$1,000
BeltLine Partnership, Inc	\$1,000
Boy Scout Troop 11	\$1,000
Boy Scouts of America Atlanta Area Council	\$1,500
Bridgewater College	\$2,500
Carter Center	\$1,000
Catholic Relief Services	\$200
Charlotte Latin School	\$700
Chattahoochee Nature Center	\$700
Chewonki Foundation, Inc.	\$4,000
Children's Healthcare of Atlanta Foundation	\$4,000
Christian Appalachian Project	\$250
Columbia Theological Seminary	\$2,000
Community Foundation of Central Blue Ridge	\$4,000
Damien Dutton Society for Leprosy Aid	\$700
Davidson College	\$4,000
Doctors Without Borders	\$200
Duke University	\$2,000
East Lake Foundation	\$4,000
Emory University	\$4,000
Emory / Michael C Carlos Museum	\$2,000
Families of Children Under Stress	\$1,430
Fernbank Museum of Natural History	\$4,000
Food for the Poor	\$300
Furman University	\$4,000
Georgia Conservancy	\$400
Georgia Council on Substance Abuse	\$4,300
Georgia Public Broadcasting	\$200
Georgia Shakespeare	\$1,550
Georgia Tech Catholic Center	\$200
Georgia Tech Foundation	\$1,700
H.E.A.T.	\$200
Harmony Youth Chorus	\$1,000
High Museum of Art	\$600
Historic Oakland Foundation	\$700
Holy Innocents Episcopal School	\$1,000
Interfaith Outreach Home	\$600
Mebane Historical Society	\$500
Missionaries of the Poor	\$200

## STATEMENT 15B

**MATCHING GIFTS PAID IN 2011**

Morehouse College	\$4,000
Multiple Sclerosis Center of Atlanta	\$500
Museum of Contemporary Art	\$4,000
Nuclear Threat Initiative	\$1,000
Oglethorpe University	\$12,000
Our Lady of Perpetual Help Home	\$200
P.A.T.H.	\$500
Park Pride	\$500
Path Foundation	\$5,000
Points of Light Institute	\$3,000
Project Hope	\$200
Public Broadcasting Atlanta	\$200
Rotary Club of Atlanta	\$1,300
Salvation Army Atlanta Command	\$2,000
Shepherd Center Foundation	\$4,000
Sisters of Mercy	\$800
Southwest Indian Foundation	\$200
St. Joseph's Indian School	\$300
St. Joseph's Mercy Foundation	\$600
St. Labre Indian School	\$200
St. Pius X High School Annual Fund	\$200
St. Simon's Land Trust	\$1,500
St. Stephens Indian Mission Foundation	\$200
St. Vincent DePaul Society	\$900
The Lovett School	\$2,000
The Smile Train	\$200
United Way Metro Atlanta	\$9,200
University of North Carolina Chapel Hill	\$2,500
University of North Carolina Greensboro	\$1,500
University of Richmond	\$200
Virginia Law School Foundation	\$2,000
Virginia Tech Dept Industrial & Systems Engineering	\$500
Visiting Nurse / Hospice Atlanta	\$500
Wesley Woods Foundation	\$2,000
Westminster Schools	\$4,000
Williams College	\$4,000
Woman's Auxiliary of Piedmont Hospital	\$4,000
Woodruff Arts Center	\$4,000
Yale University	\$2,000
YMCA of Metro Atlanta	\$2,000
Citadel Foundation	\$2,190
LaGrange College Cook Scholarship	\$2,586
A Million Matters	\$2,000
Woodruff Arts Center	\$4,000
Grady Memorial Hospital Foundation	\$1,700
Atlanta Symphony Orchestra	\$4,000
Atlanta History Center	\$1,000
High Museum of Art	\$3,000
Alliance Theatre	\$1,000
Reach for Excellence	\$4,000
Highlands Community Child Development Center	\$4,000
Planned Parenthood Southeast	\$2,000
Project Interconnections	\$700
International Rescue Committee	\$500
Voices for Georgia's Children	\$1,000

STATEMENT 15B  
**MATCHING GIFTS PAID IN 2011**

Atlanta Community Food Bank	\$700
Atlanta Legal Aid Society	\$300
Atlanta Women's Foundation	\$200
Bazon Center for Mental Health	\$350
Central Outreach & Advocacy Center	\$300
Easter Seals of North Georgia	\$300
Emory University Rollins School of Public Health	\$700
Georgia Budget & Policy Institute	\$300
Georgia Council on Substance Abuse	\$400
George West Mental Health Foundation	\$700
Georgia Center for Nonprofits	\$350
Georgia Justice Project	\$500
Hemophilia of Georgia	\$350
March of Dimes	\$350
Mental Health America	\$1,500
Multi Agency Alliance for Children	\$700
Paideia School	\$500
St. Jude's Recovery Center	\$200
University of Georgia School of Law	\$2,000
Visiting Nurse Health System	\$1,900
Youth Villages	\$800
Leadership Ministries	\$4,000
Gammon Theological Seminary	\$1,000
<b>TOTALS</b>	<u><u>\$242,206</u></u>

# **TULL CHARITABLE FOUNDATION 2011 CONTRIBUTIONS**

<b>ORGANIZATION</b>	<b>AMOUNT</b>
Highland Community Child Development Center ( <i>In memory of Walter Thomas</i> ) *	\$5,000
Piedmont Hospital Foundation ( <i>In memory of Walter Thomas</i> ) *	\$5,000
Meridian Educational Resource Group (d/b/a Whitefoord Community Program) *	\$2,500
Advocates for Children	\$1,000
Andrew P. Stewart Center	\$1,000
Atlanta Community Food Bank	\$6,000
Buckhead Christian Ministry	\$1,500
Camp Sunshine	\$1,000
Central Outreach & Advocacy Center	\$1,500
Community Advanced Practice Nurses, Inc.	\$1,000
Covenant House Georgia	\$1,000
Eagle Ranch	\$1,000
Empty Stocking Fund	\$1,000
FCS Urban Ministries (for Adopt-A-Grandparent program)	\$1,000
Foundation Center Atlanta	\$2,000
Genesis Shelter	\$1,000
Georgia Center for Nonprofits	\$3,000
Georgia Council on Substance Abuse	\$1,000
Georgia Justice Project	\$1,000
Good Samaritan Health Center	\$1,000
Kate's Club	\$1,000
Midtown Assistance Center	\$1,500
Our Lady of Perpetual Help	\$1,000
Refugee Family Services	\$1,000
Southeastern Council of Foundations (for GGA)	\$2,500
St. Joseph's Mercy Foundation	\$1,000
Visiting Nurse Hospice Atlanta	\$1,000
Voices for Georgia's Children	\$1,500
Youth Villages	\$1,000
<b>TOTAL PAID</b>	<b>\$50,000</b>
* Paid Prior to 4th Quarter	



**Depreciation and Amortization 990PF**  
 (Including Information on Listed Property)

OMB No 1545-0172

**2011**

Attachment  
 Sequence No **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**TULL CHARITABLE FOUNDATION, INC.**

**FORM 990-PF PAGE 1**

**58-1687028**

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	3,268.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	3,268.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No					<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1								<b>29</b>	

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year. Add lines 30 through 32												
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2011 tax year:					
<b>43</b> Amortization of costs that began before your 2011 tax year					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report					<b>44</b>

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.  <b>TULL CHARITABLE FOUNDATION, INC.</b>	Employer identification number (EIN) or  <input checked="" type="checkbox"/> <b>58-1687028</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>50 HURT PLAZA, STE. 1245</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>ATLANTA, GA 30303</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**BARBARA T. CLEVELAND, EXEC. DIR.**

- The books are in the care of ► **50 HURT PLAZA, STE. 1245 - ATLANTA, GA 30303**  
Telephone No. ► **404-659-7079** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2011** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>0.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>24,389.</b>
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 1-2012)

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
File by the due date for filing your return. See instructions	<b>TULL CHARITABLE FOUNDATION, INC.</b>	<input checked="" type="checkbox"/> <b>58-1687028</b>
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	<b>50 HURT PLAZA, STE. 1245</b>	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	<b>ATLANTA, GA 30303</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.****BARBARA T. CLEVELAND, EXEC. DIR.**

- The books are in the care of **50 HURT PLAZA, STE. 1245 - ATLANTA, GA 30303**  
Telephone No. **404-659-7079** FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **NOVEMBER 15, 2012**.
- For calendar year **2011**, or other tax year beginning ☐ , and ending ☐.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension  
**THE TAXPAYER IS STILL WAITING FOR INFORMATION THAT IS NECESSARY IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	24,389.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title  Date **8/10/12**

Form 8868 (Rev. 1-2012)