Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
BETTY AND DAVIS FITZGERALD FOUNDATION, INC.

A Employer identification number
58-1669823

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
P.O. BOX 11749

B Telephone number
404-831-2131

City or town, state, and ZIP code
ATLANTA, GA 30355-1749

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 22,737,356.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	583,018.	582,835.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	86,336.			
	b Gross sales price for all assets on line 6a 5,864,599.				
	7 Capital gain net income (from Part IV, line 2)		86,119.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<11,593.>	<7,676.>		STATEMENT 2
	12 **Total.** Add lines 1 through 11	657,761.	661,278.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	121,000.	12,100.		108,900.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	8,376.	838.		7,538.
	16a Legal fees STMT 3	1,005.	0.		1,005.
	b Accounting fees STMT 4	16,966.	4,242.		11,497.
	c Other professional fees STMT 5	215,117.	214,169.		949.
	17 Interest				
	18 Taxes STMT 6	<16,466.>	1,223.		0.
	19 Depreciation and depletion	746.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	7,897.	0.		7,897.
	22 Printing and publications	51.	5.		46.
	23 Other expenses STMT 7	8,104.	536.		7,569.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	362,796.	233,113.		145,401.
	25 Contributions, gifts, grants paid	288,944.			935,196.
	26 **Total expenses and disbursements.** Add lines 24 and 25	651,740.	233,113.		1,080,597.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	6,021.			
	b **Net investment income** (if negative, enter -0-)		428,165.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	17,343.	61,626.	61,626.
	2 Savings and temporary cash investments	1,490,521.	209,536.	209,536.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	22,929,653.	13,779,191.	13,779,191.
	c Investments - corporate bonds STMT 11	532,915.	1,776,976.	1,776,976.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	0.	6,897,347.	6,897,347.
	14 Land, buildings, and equipment: basis ▶ 2,238.			
	Less accumulated depreciation ▶ 1,305.	1,679.	933.	933.
	15 Other assets (describe ▶ STATEMENT 13)	46,301.	11,756.	11,747.
	16 **Total assets** (to be completed by all filers)	25,018,412.	22,737,365.	22,737,356.
Liabilities	17 Accounts payable and accrued expenses	31,060.	32,697.	
	18 Grants payable	2,902,348.	2,256,096.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	433.	0.	
	23 **Total liabilities** (add lines 17 through 22)	2,933,841.	2,288,793.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	22,084,571.	20,448,572.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	22,084,571.	20,448,572.	
	31 **Total liabilities and net assets/fund balances**	25,018,412.	22,737,365.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,084,571.
2 Enter amount from Part I, line 27a	2	6,021.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	3,273.
4 Add lines 1, 2, and 3	4	22,093,865.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,645,293.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,448,572.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INVESTMENTS PORTFOLIO (STATEMENT 19)	P	01/01/11	12/31/11
b	TAX BASIS ADJUSTMENTS ON K-1 SHARE SALES	P	01/01/11	12/31/11
c	PASS-THRU FROM K-1S		01/01/11	12/31/11
d	PASS-THRU UBI FROM K-1S	P	01/01/11	12/31/11
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,352,376.		5,763,180.	<410,804.>
b	512,007.			512,007.
c			15,083.	<15,083.>
d	216.			216.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<410,804.>
b				512,007.
c				<15,083.>
d				216.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 86,336.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,087,452.	22,608,287.	.048100
2009	1,112,960.	19,571,326.	.056867
2008	1,187,059.	22,378,650.	.053044
2007	164,903.	25,125,296.	.006563
2006	0.	1,890,065.	.000000

2	**Total** of line 1, column (d)	2	.164574
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.032915
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	23,751,613.
5	Multiply line 4 by line 3	5	781,784.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,282.
7	Add lines 5 and 6	7	786,066.
8	Enter qualifying distributions from Part XII, line 4	8	1,080,597.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	4,282.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,282.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,282.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 4,294.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	9,294.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,012.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 5,012.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ HTTP://WWW.BETTYANDDAVISFITZGERALD.ORG/

14 The books are in care of ▶ JACQUELIN M. STRADLEY, EXEC. DIR. Telephone no. ▶ 404-831-2131

Located at ▶ P.O. BOX 11749, ATLANTA, GA ZIP+4 ▶ 30355-1749

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
GARLAND/MERZ CONSULTING, LLC 3990 VERMONT ROAD, ATLANTA, GA 30319	INVESTMENT ADVISORY SERVICES	64,034.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,930,765.
b	Average of monthly cash balances	1b	182,548.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	24,113,313.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,113,313.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	361,700.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,751,613.
6	**Minimum investment return.** Enter 5% of line 5	6	1,187,581.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,187,581.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,282.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,282.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,183,299.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,183,299.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,183,299.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,080,597.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,080,597.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,282.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,076,315.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,183,299.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			969,813.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 1,080,597.				
a Applied to 2010, but not more than line 2a			969,813.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				110,784.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,072,515.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRANTS PAID (STATEMENT 20)	NONE	PUBLIC CHARITY	TO SUPPORT THE CHARITABLE PURPOSE OF THE RECIPIENT ORG.	898,000.
MATCHING GIFTS (STATEMENT 20)	NONE	PUBLIC CHARITY	TO SUPPORT THE CHARITABLE PURPOSE OF THE RECIPIENT ORG.	37,196.
Total			▶ 3a	935,196.
b Approved for future payment				
GRANTS APPROVED FOR FUTURE PAYMENT (STATEMENT 20)	NONE	PUBLIC CHARITY	TO SUPPORT THE CHARITABLE PURPOSE OF THE RECIPIENT ORG.	85,000.
Total			▶ 3b	85,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900099	183.	14	582,835.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	<3,917.>	14	<7,676.>	
8 Gain or (loss) from sales of assets other than inventory	900099	216.	18	86,120.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		<3,518.>		661,279.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 657,761.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Jacqueline M. Stradley | Nov 15, 2012 | Executive Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GREGORY W. HAYES		11-15-12		P00054246
Firm's name ▶ MOORE STEPHENS TILLER LLC			Firm's EIN ▶ 58-0673524	
Firm's address ▶ 1960 SATELLITE BOULEVARD, SUITE 3600 DULUTH, GA 30097			Phone no. 770-995-8800	

Form 990-PF (2011)

123622 12-02-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENTS PORTFOLIO	559,831.	0.	559,831.
PASS-THRU FROM K-1S	23,004.	0.	23,004.
PASS-THRU UBI FROM K-1S	183.	0.	183.
TOTAL TO FM 990-PF, PART I, LN 4	583,018.	0.	583,018.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM PASS-THRU K-1S	<7,676.>	<7,676.>	
UBI FROM PASS-THRU K-1S	<3,917.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<11,593.>	<7,676.>	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,005.	0.		1,005.
TO FM 990-PF, PG 1, LN 16A	1,005.	0.		1,005.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	16,966.	4,242.		11,497.
TO FORM 990-PF, PG 1, LN 16B	16,966.	4,242.		11,497.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	211,323.	211,323.		0.
CUSTODIAL FEES	3,794.	2,846.		949.
TO FORM 990-PF, PG 1, LN 16C	215,117.	214,169.		949.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	4,282.	0.		0.
DEFERRED EXCISE TAXES	<21,971.>	0.		0.
UNRELATED BUSINESS TAX	1,223.	1,223.		0.
TO FORM 990-PF, PG 1, LN 18	<16,466.>	1,223.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES/POSTAGE	1,196.	120.		1,076.
TECHNOLOGY/TELEPHONE	1,102.	110.		992.
BANK CHARGES	540.	54.		486.
BOARD MEETINGS	1,045.	105.		941.
DUES & SUBSCRIPTIONS	750.	0.		750.
MEMBERSHIP DUES	2,000.	0.		2,000.
PAYROLL PROCESSING	1,471.	147.		1,324.
TO FORM 990-PF, PG 1, LN 23	8,104.	536.		7,569.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8

DESCRIPTION	AMOUNT
ADJUSTMENT TO UNREALIZED GAIN ON K-1 INCOME RECOGNITION	3,273.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,273.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON PORTFOLIO APPRECIATION	1,098,554.
ADJUSTMENT TO UNREALIZED GAIN ON K-1 SHARE SALES	512,007.
BOOK/TAX DIFFERENCE	34,732.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,645,293.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	13,779,191.	13,779,191.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,779,191.	13,779,191.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	1,776,976.	1,776,976.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,776,976.	1,776,976.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVES	FMV	6,897,347.	6,897,347.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,897,347.	6,897,347.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXCISE TAX	4,344.	10.	1.
DEFERRED EXCISE TAX ASSET	41,957.	10,971.	10,971.
PREPAID UNRELATED BUSINESS INCOME TAX	0.	775.	775.
TO FORM 990-PF, PART II, LINE 15	46,301.	11,756.	11,747.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNRELATED BUSINESS TAX PAYABLE	309.	0.
STATE UNRELATED BUSINESS TAX PAYABLE	124.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	433.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
J. LINDSAY STRADLEY, JR. P.O. BOX 11749 ATLANTA, GA 30355	CHAIRMAN/PRESIDENT 0.75	0.	0.	0.
WILLIAM GURLEY P.O. BOX 11749 ATLANTA, GA 30355	EXECUTIVE VICE PRESIDENT 0.50	0.	0.	0.
JACK R. HALL P.O. BOX 11749 ATLANTA, GA 30355	TREASURER 0.75	0.	0.	0.
JACQUELIN M. STRADLEY P.O. BOX 11749 ATLANTA, GA 30355	SECRETARY/EXECUTIVE DIR. 30.00	0.	0.	0.
ALICE STRADLEY WOOD P.O. BOX 11749 ATLANTA, GA 30355	VICE PRESIDENT 0.50	0.	0.	0.
LINDSAY STRADLEY P.O. BOX 11749 ATLANTA, GA 30355	VICE PRESIDENT 0.50	0.	0.	0.
TALBOT SMITH P.O. BOX 11749 ATLANTA, GA 30355	VICE PRESIDENT 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 16
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JACKIE M. STRADLEY (JACKIESTRADLEY@BETTYANDDAVISFITZGERALD.ORG)
P.O. BOX 11749
ATLANTA, GA 30355-1749

TELEPHONE NUMBER

404-831-2131

FORM AND CONTENT OF APPLICATIONS

ONE PAGE PLUS EXEMPTION LETTER FROM IRS. DETAILS ON
HTTP://WWW.BETTYANDDAVISFITZGERALD.ORG

ANY SUBMISSION DEADLINES

FEB. 15, MAY 15, AUG. 15, NOV. 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOUNDATION SEEKS TO MAKE A DIFFERENCE IN THE LIVES OF OTHERS, PRIMARILY THROUGH THE EDUCATION AND HEALTH CARE OF THE DISADVANTAGED RESIDENTS OF METRO ATLANTA AND GEORGIA.

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

Betty and Davis Fitzgerald Foundation, Inc.
SALES OF INVESTMENTS DETAIL
December 31, 2011

Date	Quantity	Security / Investment / Fund	Proceeds	Book Basis Alloc'd	Book G/(L)	Tax Basis Adjm't	Tax G/(L)
SunTrust Acct # 7918461							
1/31/2011	Various	Various	150,251 00	(145,946 65)	4,304 35	-	4,304 35
2/28/2011	Various	Various	209,245 01	(203,253 69)	5,991 32	-	5,991 32
3/31/2011	13,663 0000	TIFF Private Equity Partners 2008	13,663 00	(13,827 63)	(164 63)	-	(164 63)
3/31/2011	320 2940	DG Capital Opportunistic Fund	3,618 82	(4,271 07)	(652 25)	-	(652 25)
3/31/2011	Various	Various	1,417 46	(249 75)	1,167 71	-	1,167 71
4/30/2011	1,607 0000	TIFF Private Equity Partners 2008	1,607 00	(1,561 41)	45 59	-	45 59
4/30/2011	Various	Various	260 00	(249 63)	10 37	-	10 37
5/31/2011	Various	Various	261 00	(249 50)	11 50	-	11 50
6/30/2011	11,104 0000	TIFF Private Equity Partners 2008	11,104 00	(10,450 38)	653 62	-	653 62
6/30/2011	51,970 9170	DG Capital Opportunistic Fund	603,898 87	(693,126 44)	(89,227 57)	-	(89,227 57)
6/30/2011	Various	Various	1,150,259 00	(1,409,359 90)	(259,100 90)	-	(259,100 90)
7/31/2011	1,606 0000	TIFF Private Equity Partners 2008	1,606 00	(1,486 95)	119 05	-	119 05
7/31/2011	Various	Various	268 00	(249 25)	18 75	-	18 75
8/31/2011	Basis Adjm't	DG Capital Opportunistic Growth Fund LLC	-	(17,099 33)	(17,099 33)	-	(17,099 33)
8/31/2011	Various	Various	276 00	(249 13)	26 87	-	26 87
9/30/2011	111,924.3270	DG Capital Opportunistic Growth Fund LLC	631,892 30	(824,140 44)	(192,248 14)	-	(192,248 14)
9/30/2011	17,711 0000	TIFF Private Equity Partners 2008	17,711 00	(16,527 69)	1,183 31	-	1,183 31
9/30/2011	Various	Various	269 00	(249 00)	20 00	-	20 00
10/31/2011	2,062 0000	TIFF Private Equity Partners 2008	2,062 00	(1,915 09)	146 91	-	146 91
10/31/2011	Various	Various	272 00	(248 88)	23 12	-	23 12
11/30/2011	Various	Various	667,487 02	(800,716 22)	(133,229 20)	-	(133,229 20)
12/31/2011	Various	Various	1,163,255 23	(1,023,733 30)	139,521 93	-	139,521 93
			4,630,683 71	(5,169,161 33)	(538,477 62)	-	(538,477 62)
SunTrust Acct # 7928390							
1/31/2011	Various	Various	41,690 44	(31,597 09)	10,093 35	-	10,093 35
2/28/2011	Various	Various	101,016 12	(88,049 96)	12,966 16	-	12,966 16
3/31/2011	Various	Various	22,318 85	(12,616 83)	9,702 02	-	9,702 02
4/30/2011	Various	Various	6,772 17	(3,022 10)	3,750 07	-	3,750 07
5/31/2011	Various	Various	88,224 18	(77,609 73)	10,614 45	-	10,614 45
6/30/2011	Various	Various	69,134 19	(57,031 20)	12,102 99	-	12,102 99
7/31/2011	Various	Various	74,693 06	(58,509 10)	16,183 96	-	16,183 96
8/31/2011	Various	Various	113,131 91	(83,075 36)	30,056 55	-	30,056 55
9/30/2011	Various	Various	38,860 06	(23,640 93)	15,219.13	-	15,219 13
10/31/2011	Various	Various	88,899 45	(89,252 10)	(352 65)	-	(352 65)
11/30/2011	Various	Various	36,164 29	(33,805 84)	2,358 45	-	2,358 45
12/31/2011	Various	Various	40,787 32	(35,808 71)	4,978 61	-	4,978 61
			721,692 04	(594,018 95)	127,673 09	-	127,673 09
Tax Adjustments							
12/31/2011		DG Capital Tax Adjustment				490,509 00	490,509 00
12/31/2011		TIFF Private Equity Tax Adjustment				21,498 00	21,498 00
Total			5,352,375 75	(5,763,180 28)	(410,804 53)	512,007.00	101,202 47

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SUNTRUST

1/01/11 THROUGH 12/31/11

ACCOUNT 7928398

BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
	STIF & MONEY MARKET FUNDS					
	FEDERATED MMKT PRIME OBLIG-I #10 FFS					
	NET SALES FOR THE PERIOD CUSIP 609010DF7	422,044 780	0.00	422,044.78	-422,044.78	0.00
	TOTAL FOR ASSET	422,044.780	0.00	422,044.78	-422,044.78	0.00
	TOTAL STIF & MONEY MARKET FUNDS	**422,044.780**	**0.00**	**422,044.78**	**-422,044.78**	**0.00**
	EQUITY SECURITIES					
	PARTNERRE HLDGS LTD					
1/13/11	SOLD THROUGH BARCLAYS CAPITAL LE MISC 0.05 SETTLEMENT DATE 1/19/11 33 SHARES AT $80.8639 CUSIP G6852T105	33.000	0.99	2,667.47	-2,656.83	10.64
1/13/11	SOLD THROUGH JONES TRADING INSTITUTAL SVC ON THE OTC BULLETIN BOARD MISC 0 05 SETTLEMENT DATE 1/19/11 33 SHARES AT $80 8394 CUSIP G6852T105	33.000	0 99	2,666 66	-2,656.82	9 84
1/14/11	SOLD THROUGH MR BEAL & COMPANY ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.10 SETTLEMENT DATE 1/20/11 67 SHARES AT $80.8247 CUSIP G6852T105	67 000	2.01	5,413.14	-5,394.17	18.97

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SUNTRUST

1/01/11 THROUGH 12/31/11

ACCOUNT 7928398

BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
1/14/11	SOLD THROUGH MR BEAL & COMPANY ON THE NEW YORK STOCK EXCHANGE, INC MISC 0.10 SETTLEMENT DATE 1/20/11 67 SHARES AT $80 8557 CUSIP G6852T105	67 000	2.01	5,415.22	-5,394.16	21 06
	TOTAL FOR ASSET	200.000	6 00	16,162 49	-16,101 98	60 51
	ACE LTD CHF 33 74 SHS					
1/05/11	SOLD THROUGH WEEDEN AND CO ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0 02 SETTLEMENT DATE 1/10/11 16 SHARES AT $62.3746 CUSIP H0023R105	16.000	0 48	997 49	-749 09	248 40
1/05/11	SOLD THROUGH LIQUIDNET INC MISC 0.01 SETTLEMENT DATE 1/10/11 8 SHARES AT $62 2409 CUSIP H0023R105	8.000	0.16	497.76	-374 55	123 21
1/05/11	SOLD THROUGH WEEDEN AND CO ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.08 SETTLEMENT DATE 1/10/11 76 SHARES AT $62 4218 CUSIP H0023R105	76 000	2.28	4,741.70	-3,558.19	1,183 51

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SUNTRUST

1/01/11 THROUGH 12/31/11

ACCOUNT 7928398

BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
10/13/11	SOLD THROUGH WEEDEN AND CO. ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.01 SETTLEMENT DATE 10/18/11 7 SHARES AT $62.6103 CUSIP H0023R105	7 000	0.21	438.05	-327.73	110.32
10/13/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0.01 SETTLEMENT DATE 10/18/11 8 SHARES AT $62.4216 CUSIP H0023R105	8 000	0.24	499.12	-374 55	124 57
10/14/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0.06 SETTLEMENT DATE 10/19/11 48 SHARES AT $62 4659 CUSIP H0023R105	48 000	1.44	2,996.86	-2,247 28	749 58
10/14/11	SOLD THROUGH JONES TRADING INSTITUTAL SVC ON THE OTC BULLETIN BOARD MISC 0 04 SETTLEMENT DATE 10/19/11 37 SHARES AT $62.3869 CUSIP H0023R105	37.000	1 11	2,307 17	-1,732 27	574 90
	TOTAL FOR ASSET	200.000	5.92	12,478.15	-9,363.66	3,114.49

FLEXTRONICS INTL LTD SHS

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
1/07/11	SOLD THROUGH JONES TRADING INSTITUTAL SVC ON THE OTC BULLETIN BOARD MISC 0.05 SETTLEMENT DATE 1/12/11 301 SHARES AT $8.1227 CUSIP Y2573F102	301 000	9.03	2,435.85	-1,133 60	1,302.25
1/07/11	SOLD THROUGH MERRILL LYNCH,PIERCE,FENNER&SM MISC 0.06 SETTLEMENT DATE 1/12/11 462 SHARES AT $8 1076 CUSIP Y2573F102	462.000	0 00	3,745.65	-1,739.94	2,005.71
1/07/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0.02 SETTLEMENT DATE 1/12/11 138 SHARES AT $8.1219 CUSIP Y2573F102	138.000	0.69	1,120.11	-519 72	600 39
1/10/11	SOLD THROUGH STIFEL, NICOLAUS & CO ,INC MISC 0 05 SETTLEMENT DATE 1/13/11 324 SHARES AT $8 0192 CUSIP Y2573F102	324 000	9.72	2,588.45	-1,220.22	1,368.23
2/07/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0 06 SETTLEMENT DATE 2/10/11 374 SHARES AT $7.9582 CUSIP Y2573F102	374.000	11.22	2,965.09	-1,408.53	1,556.56

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
2/07/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC. MISC 0.09 SETTLEMENT DATE 2/10/11 549 SHARES AT $7.9601 CUSIP Y2573F102	549.000	16.47	4,353 53	-2,067.60	2,285 93
2/08/11	SOLD THROUGH BARCLAYS CAPITAL LE MISC 0 07 SETTLEMENT DATE 2/11/11 452 SHARES AT $7.8278 CUSIP Y2573F102	452.000	13.56	3,524.54	-1,702.29	1,822.25
	TOTAL FOR ASSET	2,600.000	60.69	20,733.22	-9,791.90	10,941 32
	AT & T INC COM					
6/06/11	SOLD THROUGH STIFEL, NICOLAUS & CO.,INC. MISC 0.11 SETTLEMENT DATE 6/09/11 177 SHARES AT $30 361 CUSIP 00206R102	177.000	5.31	5,368.48	-4,763.11	605 37
6/06/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0.04 SETTLEMENT DATE 6/09/11 62 SHARES AT $30 4005 CUSIP 00206R102	62.000	1 86	1,882.93	-1,668.43	214.50
6/07/11	SOLD THROUGH OPPENHEIMER & CO. INC. MISC 0.06 SETTLEMENT DATE 6/10/11 86 SHARES AT $30.4698 CUSIP 00206R102	86.000	2.58	2,617.76	-2,314.28	303 48

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
8/23/11	SOLD THROUGH ISI GROUP INC. MISC 0.22 SETTLEMENT DATE 8/26/11 400 SHARES AT $28.5567 CUSIP 00206R102	400.000	12 00	11,410.46	-10,764 08	646 38
	TOTAL FOR ASSET	725.000	21 75	21,279 63	-19,509.90	1,769 73
	ADVANCE AUTO PARTS INC COM					
1/18/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC. MISC 0.19 SETTLEMENT DATE 1/21/11 150 SHARES AT $62.7042 CUSIP 00751Y106	150.000	4.50	9,400.94	-6,199.80	3,201 14
2/07/11	SOLD THROUGH LIQUIDNET INC MISC 0 10 SETTLEMENT DATE 2/10/11 75 SHARES AT $64.615 CUSIP 00751Y106	75.000	1.50	4,844.53	-3,099 90	1,744.63
8/11/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0.06 SETTLEMENT DATE 8/16/11 48 SHARES AT $54 7336 CUSIP 00751Y106	48.000	1 44	2,625 71	-1,983 94	641 77
8/11/11	SOLD THROUGH J P. MORGAN SECURITIES LLC MISC 0 03 SETTLEMENT DATE 8/16/11 22 SHARES AT $54 3341 CUSIP 00751Y106	22.000	0.66	1,194.66	-909.30	285.36

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
8/11/11	SOLD THROUGH LIQUIDNET INC MISC 0.07 SETTLEMENT DATE 8/16/11 65 SHARES AT $54.4372 CUSIP 00751Y106	65 000	1.30	3,537.05	-2,686 58	850 47
8/11/11	SOLD THROUGH MORGAN STANLEY & CO INC ON THE OTC BULLETIN BOARD MISC 0.09 SETTLEMENT DATE 8/16/11 77 SHARES AT $54 613 CUSIP 00751Y106	77 000	0.77	4,204.34	-3,182 56	1,021 78
8/11/11	SOLD THROUGH WEEDEN AND CO. ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.16 SETTLEMENT DATE 8/16/11 150 SHARES AT $54.3549 CUSIP 00751Y106	150 000	4.50	8,148.58	-6,199.80	1,948 78
8/11/11	SOLD THROUGH STIFEL, NICOLAUS & CO ,INC. MISC 0 08 SETTLEMENT DATE 8/16/11 72 SHARES AT $54 4343 CUSIP 00751Y106	72.000	1.44	3,917 75	-2,975.91	941 84
8/11/11	SOLD THROUGH MR BEAL & COMPANY MISC 0.10 SETTLEMENT DATE 8/16/11 90 SHARES AT $54.5751 CUSIP 00751Y106	90.000	2.70	4,908.96	-3,719.87	1,189.09

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
8/11/11	SOLD THROUGH MERRILL LYNCH,PIERCE,FENNER&SM MISC 0.11 SETTLEMENT DATE 8/16/11 101 SHARES AT $54.4509 CUSIP 00751Y106	101.000	3.03	5,496.40	-4,174 53	1,321.87
	TOTAL FOR ASSET	850 000	21 84	48,278 92	-35,132 19	13,146.73
	BRISTOL MYERS SQUIBB CO COM					
9/27/11	SOLD THROUGH J.P MORGAN SECURITIES LLC MISC 0.03 SETTLEMENT DATE 9/30/11 39 SHARES AT $31 3834 CUSIP 110122108	39.000	1 17	1,222 75	-798.83	423 92
9/27/11	SOLD THROUGH ISI GROUP INC. MISC 0 06 SETTLEMENT DATE 9/30/11 97 SHARES AT $31 3763 CUSIP 110122108	97.000	2.91	3,040.53	-1,986 83	1,053 70
9/27/11	SOLD THROUGH MR BEAL & COMPANY MISC 0 02 SETTLEMENT DATE 9/30/11 23 SHARES AT $31.3317 CUSIP 110122108	23 000	0.69	719.92	-471.10	248 82
9/28/11	SOLD THROUGH CABRERA CAPITAL MARKETS MISC 0.09 SETTLEMENT DATE 10/03/11 141 SHARES AT $31.3103 CUSIP 110122108	141.000	4.23	4,410.43	-2,888.07	1,522.36

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
	TOTAL FOR ASSET	300.000	9.00	9,393.63	-6,144.83	3,248.80
	CAPITAL ONE FINL CORP COM					
4/26/11	SOLD THROUGH OPPENHEIMER & CO. INC MISC 0 14 SETTLEMENT DATE 4/29/11 125 SHARES AT $54.2085 CUSIP 14040H105	125 000	3.75	6,772.17	-3,022.10	3,750.07
	TOTAL FOR ASSET	125.000	3 75	6,772 17	-3,022 10	3,750 07
	CHUBB CORP COM					
6/27/11	SOLD THROUGH CABRERA CAPITAL MARKETS MISC 0.15 SETTLEMENT DATE 6/30/11 125 SHARES AT $61 9432 CUSIP 171232101	125.000	3.75	7,739 00	-5,965 21	1,773 79
8/23/11	SOLD THROUGH WEEDEN AND CO. ON THE NEW YORK STOCK EXCHANGE, INC MISC 0 05 SETTLEMENT DATE 8/26/11 45 SHARES AT $59 5838 CUSIP 171232101	45.000	1 35	2,679.87	-2,147.48	532.39
8/23/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC. MISC 0.04 SETTLEMENT DATE 8/26/11 30 SHARES AT $59.4262 CUSIP 171232101	30 000	0.90	1,781.85	-1,431.65	350.20

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
10/25/11	SOLD THROUGH MORGAN STANLEY & CO INC ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.03 SETTLEMENT DATE 10/28/11 22 SHARES AT $68.0434 CUSIP 171232101	22.000	0.66	1,496.26	-1,049 88	446 38
10/25/11	SOLD THROUGH MR BEAL & COMPANY MISC 0 04 SETTLEMENT DATE 10/28/11 26 SHARES AT $67 6147 CUSIP 171232101	26.000	0.78	1,757.16	-1,240.76	516.40
10/26/11	SOLD THROUGH M LYNCH,PIERCE,FENNER,& SMITH MISC 0.03 SETTLEMENT DATE 10/31/11 25 SHARES AT $67.8145 CUSIP 171232101	25 000	0.75	1,694.58	-1,193.04	501 54
10/26/11	SOLD THROUGH WEEDEN AND CO ON THE NEW YORK STOCK EXCHANGE, INC MISC 0.04 SETTLEMENT DATE 10/31/11 27 SHARES AT $68 3592 CUSIP 171232101	27 000	0.81	1,844.85	-1,288.49	556 36
10/26/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC. MISC 0.08 SETTLEMENT DATE 10/31/11 59 SHARES AT $68.09 CUSIP 171232101	59 000	1.77	4,015.46	-2,815.58	1,199 88

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
10/26/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC ON THE OTC BULLETIN BOARD MISC 0.04 SETTLEMENT DATE 10/31/11 26 SHARES AT $68.5328 CUSIP 171232101	26.000	0.26	1,781.55	-1,240.76	540 79
10/26/11	SOLD THROUGH LIQUIDNET INC MISC 0 01 SETTLEMENT DATE 10/31/11 5 SHARES AT $68.49 CUSIP 171232101	5 000	0.10	342.34	-238 61	103 73
10/26/11	SOLD THROUGH J.P. MORGAN SECURITIES LLC MISC 0 03 SETTLEMENT DATE 10/31/11 22 SHARES AT $68 21 CUSIP 171232101	22.000	0.66	1,499 93	-1,049.88	450.05
10/26/11	SOLD THROUGH MORGAN STANLEY & CO. INC ON THE OTC BULLETIN BOARD MISC 0.05 SETTLEMENT DATE 10/31/11 35 SHARES AT $68 3826 CUSIP 171232101	35.000	0 35	2,392 99	-1,670 26	722 73
10/27/11	SOLD THROUGH CABRERA CAPITAL MARKETS MISC 0.04 SETTLEMENT DATE 11/01/11 28 SHARES AT $69.5679 CUSIP 171232101	28.000	0.84	1,947.02	-1,336.21	610.81
	TOTAL FOR ASSET	475.000	12 98	30,972.86	-22,667.81	8,305.05

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
	CITIGROUP INC COM					
5/20/11	SOLD ON THE NEW YORK STOCK EXCHANGE, MISC 0.00 SETTLEMENT DATE 5/20/11 CIL ON RVS SPLIT FR 172967101 CUSIP 172967424	0.500	0.00	20.81	-23 88	-3.07
	TOTAL FOR ASSET	0.500	0 00	20 81	-23 88	-3 07
	CONOCOPHILLIPS COM					
3/18/11	SOLD THROUGH MERRILL LYNCH, PIERCE, FENNER&SM MISC 0.07 SETTLEMENT DATE 3/23/11 48 SHARES AT $76.4309 CUSIP 20825C104	48.000	1 44	3,667.17	-2,190.62	1,476 55
3/21/11	SOLD THROUGH MERRILL LYNCH, PIERCE, FENNER&SM MISC 0.15 SETTLEMENT DATE 3/24/11 102 SHARES AT $77.0406 CUSIP 20825C104	102.000	3 06	7,854 93	-4,655.07	3,199 86
8/15/11	SOLD THROUGH STIFEL, NICOLAUS & CO ,INC MISC 0.05 SETTLEMENT DATE 8/18/11 38 SHARES AT $67.7126 CUSIP 20825C104	38.000	1 14	2,571 89	-1,734 24	837 65

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
8/15/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC. MISC 0.14 SETTLEMENT DATE 8/18/11 107 SHARES AT $67 8406 CUSIP 20825C104	107 000	3.21	7,255.59	-4,883 26	2,372.33
8/15/11	SOLD THROUGH LIQUIDNET INC MISC 0 93 SETTLEMENT DATE 8/18/11 717 SHARES AT $67.2683 CUSIP 20825C104	717.000	14.34	48,216 10	-32,722.40	15,493 70
8/16/11	SOLD THROUGH MR BEAL & COMPANY MISC 0 10 SETTLEMENT DATE 8/19/11 78 SHARES AT $66 4762 CUSIP 20825C104	78.000	2 34	5,182.70	-3,559.76	1,622 94
	TOTAL FOR ASSET	1,090.000	25.53	74,748.38	-49,745.35	25,003 03
	EXELON CORP COM					
2/15/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0 13 SETTLEMENT DATE 2/18/11 152 SHARES AT $41.1727 CUSIP 30161N101	152 000	4.56	6,253.56	-7,329.22	-1,075.66
2/15/11	SOLD THROUGH BARCLAYS CAPITAL LE MISC 0.10 SETTLEMENT DATE 2/18/11 125 SHARES AT $41 1897 CUSIP 30161N101	125.000	3.75	5,144.86	-6,027 32	-882.46

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
2/15/11	SOLD THROUGH STIFEL, NICOLAUS & CO ,INC MISC 0.31 SETTLEMENT DATE 2/18/11 388 SHARES AT $41.3515 CUSIP 30161N101	388.000	11.64	16,032.43	-18,708.78	-2,676 35
2/15/11	SOLD THROUGH STIFEL, NICOLAUS & CO.,INC. MISC 0 12 SETTLEMENT DATE 2/18/11 148 SHARES AT $41 20 CUSIP 30161N101	148.000	4.44	6,093 04	-7,136 34	-1,043 30
2/15/11	SOLD THROUGH WEEDEN AND CO. ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.09 SETTLEMENT DATE 2/18/11 109 SHARES AT $41 2055 CUSIP 30161N101	109.000	3 27	4,488 04	-5,255 82	-767.78
2/15/11	SOLD THROUGH WEEDEN AND CO. ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0 01 SETTLEMENT DATE 2/18/11 7 SHARES AT $41.2867 CUSIP 30161N101	7.000	0 21	288.79	-337.53	-48 74
2/15/11	SOLD THROUGH LIQUIDNET INC MISC 0.03 SETTLEMENT DATE 2/18/11 30 SHARES AT $41.445 CUSIP 30161N101	30.000	0.60	1,242 72	-1,446.55	-203 83

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
2/15/11	SOLD THROUGH LIQUIDNET INC MISC 0.02 SETTLEMENT DATE 2/18/11 16 SHARES AT $41 195 CUSIP 30161N101	16.000	0 32	658.78	-771.50	-112 72
	TOTAL FOR ASSET	975.000	28 79	40,202.22	-47,013.06	-6,810 84
	GAMESTOP CORP NEW CL A COM					
6/15/11	SOLD THROUGH MR BEAL & COMPANY MISC 0 02 SETTLEMENT DATE 6/20/11 32 SHARES AT $26.2627 CUSIP 36467W109	32.000	0 96	839 43	-720 71	118 72
6/15/11	SOLD THROUGH WEEDEN AND CO. ON THE NEW YORK STOCK EXCHANGE, INC MISC 0.02 SETTLEMENT DATE 6/20/11 43 SHARES AT $26.2467 CUSIP 36467W109	43 000	1.29	1,127.30	-968.46	158 84
6/15/11	SOLD THROUGH LIQUIDNET INC MISC 0 07 SETTLEMENT DATE 6/20/11 128 SHARES AT $26 2108 CUSIP 36467W109	128 000	2.56	3,352.35	-2,882.85	469 50

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
6/15/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC ON THE OTC BULLETIN BOARD MISC 0.03 SETTLEMENT DATE 6/20/11 47 SHARES AT $26.23 CUSIP 36467W109	47.000	0 47	1,232.31	-1,058 55	173 76
10/07/11	SOLD THROUGH STIFEL, NICOLAUS & CO.,INC. MISC 0 06 SETTLEMENT DATE 10/13/11 120 SHARES AT $24.3192 CUSIP 36467W109	120.000	1 20	2,917 04	-2,702 67	214 37
10/07/11	SOLD THROUGH WEEDEN AND CO. ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.02 SETTLEMENT DATE 10/13/11 35 SHARES AT $24.4037 CUSIP 36467W109	35.000	1 05	853 06	-788 28	64 78
10/07/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0 02 SETTLEMENT DATE 10/13/11 31 SHARES AT $24 3643 CUSIP 36467W109	31.000	0 93	754.34	-698 19	56 15
10/10/11	SOLD THROUGH LIQUIDNET INC MISC 0.02 SETTLEMENT DATE 10/13/11 30 SHARES AT $24.885 CUSIP 36467W109	30.000	0.60	745.93	-675.67	70.26

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
10/10/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0.16 SETTLEMENT DATE 10/13/11 339 SHARES AT $24.5607 CUSIP 36467W109	339 000	3.39	8,322.53	-7,635.05	687 48
10/11/11	SOLD THROUGH PACIFIC CREST SECS ON THE OTC BULLETIN BOARD MISC 0 03 SETTLEMENT DATE 10/14/11 45 SHARES AT $24 5534 CUSIP 36467W109	45.000	1 35	1,103 52	-1,013 50	90 02
10/28/11	SOLD THROUGH STIFEL, NICOLAUS & CO.,INC MISC 0.03 SETTLEMENT DATE 11/02/11 45 SHARES AT $26 1914 CUSIP 36467W109	45.000	1.35	1,177.23	-1,013 50	163 73
10/28/11	SOLD THROUGH PACIFIC CREST SECS ON THE OTC BULLETIN BOARD MISC 0.03 SETTLEMENT DATE 11/02/11 46 SHARES AT $26 1801 CUSIP 36467W109	46 000	1.38	1,202.87	-1,036.03	166 84
10/28/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC. ON THE OTC BULLETIN BOARD MISC 0.02 SETTLEMENT DATE 11/02/11 35 SHARES AT $26.1903 CUSIP 36467W109	35.000	0.35	916.29	-788.28	128 01

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EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
10/31/11	SOLD THROUGH MORGAN STANLEY & CO INC ON THE OTC BULLETIN BOARD MISC 0.03 SETTLEMENT DATE 11/03/11 59 SHARES AT $25.7644 CUSIP 36467W109	59.000	0.59	1,519 48	-1,328 81	190 67
10/31/11	SOLD THROUGH OPPENHEIMER & CO. INC MISC 0 01 SETTLEMENT DATE 11/03/11 5 SHARES AT $25 9769 CUSIP 36467W109	5.000	0.15	129.72	-112.61	17 11
10/31/11	SOLD THROUGH MORGAN STANLEY & CO. INC ON THE NEW YORK STOCK EXCHANGE, INC MISC 0 04 SETTLEMENT DATE 11/03/11 73 SHARES AT $25.865 CUSIP 36467W109	73.000	2 19	1,885 92	-1,644.13	241.79
10/31/11	SOLD THROUGH LIQUIDNET INC MISC 0.02 SETTLEMENT DATE 11/03/11 37 SHARES AT $25.9125 CUSIP 36467W109	37.000	0 74	958.00	-833.32	124 68
11/11/11	SOLD THROUGH SANFORD C BERNSTEIN & CO LLC MISC 0.04 SETTLEMENT DATE 11/16/11 72 SHARES AT $25.1844 CUSIP 36467W109	72.000	2 16	1,811 08	-1,621.60	189 48

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STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

1/01/11 THROUGH 12/31/11

ACCOUNT 7928398

BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
11/14/11	SOLD THROUGH SANFORD C BERNSTEIN & CO LLC MISC 0 01 SETTLEMENT DATE 11/17/11 2 SHARES AT $24.4995 CUSIP 36467W109	2.000	0 06	48 93	-45.04	3.89
11/15/11	SOLD THROUGH RBC CAPITAL MARKETS CORP MISC 0 01 SETTLEMENT DATE 11/18/11 11 SHARES AT $24.3301 CUSIP 36467W109	11.000	0 33	267 29	-247 75	19 54
11/18/11	SOLD THROUGH RBC CAPITAL MARKETS CORP MISC 0 02 SETTLEMENT DATE 11/23/11 25 SHARES AT $22.4501 CUSIP 36467W109	25.000	0 75	560.48	-563 06	-2.58
	TOTAL FOR ASSET	1,260.000	23 85	31,725.10	-28,378.06	3,347.04
	INTERNATIONAL BUSINESS MACHS COM					
5/20/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0 09 SETTLEMENT DATE 5/25/11 25 SHARES AT $170 366 CUSIP 459200101	25 000	0.75	4,258.31	-2,311 63	1,946 68
10/25/11	SOLD THROUGH MR BEAL & COMPANY MISC 0 09 SETTLEMENT DATE 10/28/11 25 SHARES AT $181.7532 CUSIP 459200101	25.000	0.75	4,542.99	-2,311.63	2,231.36

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ACCOUNT 7928398

BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
	TOTAL FOR ASSET	50.000	1 50	8,801.30	-4,623 26	4,178 04
	JOHNSON & JOHNSON COM					
5/11/11	SOLD THROUGH OPPENHEIMER & CO. INC. MISC 0.38 SETTLEMENT DATE 5/16/11 291 SHARES AT $66.388 CUSIP 478160104	291.000	8.73	19,309 80	-17,318.75	1,991 05
5/11/11	SOLD THROUGH CABRERA CAPITAL MARKETS MISC 0 39 SETTLEMENT DATE 5/16/11 304 SHARES AT $66.1979 CUSIP 478160104	304.000	9 12	20,114 65	-18,092 45	2,022 20
5/11/11	SOLD THROUGH J.P MORGAN SECURITIES LLC MISC 0.38 SETTLEMENT DATE 5/16/11 290 SHARES AT $66 5746 CUSIP 478160104	290.000	8.70	19,297.55	-17,259.23	2,038.32
	TOTAL FOR ASSET	885.000	26 55	58,722 00	-52,670 43	6,051 57
	LIFE TECHNOLOGIES CORP COM					
10/07/11	SOLD THROUGH OPPENHEIMER & CO. INC. MISC 0.03 SETTLEMENT DATE 10/13/11 37 SHARES AT $37.20 CUSIP 53217V109	37.000	1 11	1,375.26	-1,808.01	-432 75

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
10/07/11	SOLD THROUGH STIFEL, NICOLAUS & CO ,INC. MISC 0.15 SETTLEMENT DATE 10/13/11 200 SHARES AT $36 8102 CUSIP 53217V109	200.000	2.00	7,359.89	-9,773.03	-2,413 14
10/10/11	SOLD THROUGH LIQUIDNET INC MISC 0.06 SETTLEMENT DATE 10/13/11 74 SHARES AT $37 4453 CUSIP 53217V109	74 000	1 48	2,769.41	-3,616 02	-846.61
10/10/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0 38 SETTLEMENT DATE 10/13/11 532 SHARES AT $36 848 CUSIP 53217V109	532 000	5 32	19,597.44	-25,996.25	-6,398.81
10/11/11	SOLD THROUGH PACIFIC CREST SECS ON THE OTC BULLETIN BOARD MISC 0 12 SETTLEMENT DATE 10/14/11 157 SHARES AT $36 688 CUSIP 53217V109	157.000	4 71	5,755 19	-7,671.82	-1,916 63
	TOTAL FOR ASSET	1,000.000	14.62	36,857.19	-48,865.13	-12,007 94

MCGRAW HILL COMPANIES INC COM

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
6/07/11	SOLD THROUGH MORGAN STANLEY & CO. INC ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0 06 SETTLEMENT DATE 6/10/11 72 SHARES AT $41.6426 CUSIP 580645109	72.000	2 16	2,996 05	-2,523 49	472.56
6/07/11	SOLD THROUGH STIFEL, NICOLAUS & CO ,INC ON THE NEW YORK STOCK EXCHANGE, INC MISC 0.02 SETTLEMENT DATE 6/10/11 15 SHARES AT $41.5981 CUSIP 580645109	15.000	0.30	623.65	-525.73	97.92
6/08/11	SOLD THROUGH LIQUIDNET INC MISC 0 09 SETTLEMENT DATE 6/13/11 105 SHARES AT $40 9417 CUSIP 580645109	105.000	2.10	4,296.69	-3,680.09	616.60
6/08/11	SOLD THROUGH MERRILL LYNCH,PIERCE,FENNER&SM MISC 0 14 SETTLEMENT DATE 6/13/11 176 SHARES AT $41 19 CUSIP 580645109	176.000	5.28	7,244 02	-6,168.53	1,075 49
6/09/11	SOLD THROUGH LIQUIDNET INC MISC 0 07 SETTLEMENT DATE 6/14/11 82 SHARES AT $41 166 CUSIP 580645109	82 000	1.64	3,373.90	-2,873.97	499.93

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

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ACCOUNT 7928398

BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
6/09/11	SOLD THROUGH WEEDEN AND CO ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0 04 SETTLEMENT DATE 6/14/11 56 SHARES AT $41.1438 CUSIP 580645109	56.000	1 68	2,302 33	-1,962 71	339 62
6/09/11	SOLD THROUGH STIFEL, NICOLAUS & CO.,INC MISC 0.08 SETTLEMENT DATE 6/14/11 91 SHARES AT $41 0513 CUSIP 580645109	91 000	1.82	3,733.77	-3,189.41	544 36
6/09/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0.07 SETTLEMENT DATE 6/14/11 78 SHARES AT $41.0377 CUSIP 580645109	78 000	2.34	3,198.53	-2,733 78	464 75
7/19/11	SOLD THROUGH J.P MORGAN SECURITIES LLC MISC 0 11 SETTLEMENT DATE 7/22/11 121 SHARES AT $43 1129 CUSIP 580645109	121.000	3.63	5,212.92	-4,240.87	972 05
7/19/11	SOLD THROUGH STIFEL, NICOLAUS & CO ,INC MISC 0 01 SETTLEMENT DATE 7/22/11 6 SHARES AT $43.1399 CUSIP 580645109	6.000	0.12	258.71	-210.29	48.42

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
7/20/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0.08 SETTLEMENT DATE 7/25/11 88 SHARES AT $43.1298 CUSIP 580645109	88.000	2 64	3,792.70	-3,084 27	708.43
7/20/11	SOLD THROUGH BARCLAYS CAPITAL LE MISC 0.05 SETTLEMENT DATE 7/25/11 59 SHARES AT $43 1461 CUSIP 580645109	59.000	1 77	2,543 80	-2,067.86	475.94
7/20/11	SOLD THROUGH OPPENHEIMER & CO. INC. MISC 0 04 SETTLEMENT DATE 7/25/11 47 SHARES AT $43.0186 CUSIP 580645109	47.000	1 41	2,020.42	-1,647.28	373 '14
7/20/11	SOLD THROUGH LIQUIDNET INC MISC 0 28 SETTLEMENT DATE 7/25/11 329 SHARES AT $43.0056 CUSIP 580645109	329.000	6.58	14,141.98	-11,530.94	2,611 04
	TOTAL FOR ASSET	1,325.000	33.47	55,739.47	-46,439.22	9,300.25
	ORACLE CORP COM					
3/25/11	SOLD THROUGH BARCLAYS CAPITAL LE MISC 0.21 SETTLEMENT DATE 3/30/11 325 SHARES AT $33.2514 CUSIP 68389X105	325.000	9.75	10,796.75	-5,771.14	5,025.61

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
11/02/11	SOLD THROUGH PACIFIC CREST SECS ON THE OTC BULLETIN BOARD MISC 0 10 SETTLEMENT DATE 11/07/11 150 SHARES AT $32.1088 CUSIP 68389X105	150.000	4 50	4,811 72	-2,663 60	2,148 12
	TOTAL FOR ASSET	475.000	14 25	15,608 47	-8,434 74	7,173 73
	RESEARCH IN MOTION CDA COM					
2/11/11	SOLD THROUGH STIFEL, NICOLAUS & CO.,INC. MISC 0 46 SETTLEMENT DATE 2/16/11 358 SHARES AT $66.9009 CUSIP 760975102	358.000	10 74	23,939 32	-17,374 18	6,565 14
2/11/11	SOLD THROUGH OPPENHEIMER & CO. INC. MISC 0.05 SETTLEMENT DATE 2/16/11 37 SHARES AT $66 8032 CUSIP 760975102	37 000	1.11	2,470.56	-1,795.66	674.90
2/11/11	SOLD THROUGH BARCLAYS CAPITAL LE ON THE OTC BULLETIN BOARD MISC 0.19 SETTLEMENT DATE 2/16/11 144 SHARES AT $66.8327 CUSIP 760975102	144.000	1 44	9,622 28	-6,988.50	2,633 78

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
2/11/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0 13 SETTLEMENT DATE 2/16/11 99 SHARES AT $66.8811 CUSIP 760975102	99.000	2.97	6,618.13	-4,804.59	1,813 54
2/14/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0 05 SETTLEMENT DATE 2/17/11 37 SHARES AT $66 918 CUSIP 760975102	37.000	0.00	2,475.92	-1,795.65	680 27
	TOTAL FOR ASSET	675.000	16.26	45,126 21	-32,758.58	12,367.63
	ST JUDE MED INC COM					
5/24/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0.04 SETTLEMENT DATE 5/27/11 37 SHARES AT $49 5784 CUSIP 790849103	37.000	1.11	1,833.25	-1,391 50	441.75
5/24/11	SOLD THROUGH OPPENHEIMER & CO. INC. MISC 0 04 SETTLEMENT DATE 5/27/11 33 SHARES AT $49 573 CUSIP 790849103	33.000	0.99	1,634.88	-1,241.06	393 82

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
5/24/11	SOLD THROUGH MORGAN STANLEY & CO. INC ON THE OTC BULLETIN BOARD MISC 0.02 SETTLEMENT DATE 5/27/11 17 SHARES AT $49.625 CUSIP 790849103	17 000	0.17	843.44	-639.34	204.10
5/25/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0 02 SETTLEMENT DATE 5/31/11 15 SHARES AT $49 2042 CUSIP 790849103	15.000	0.45	737.59	-564.12	173 47
5/25/11	SOLD THROUGH J P MORGAN SECURITIES LLC MISC 0.03 SETTLEMENT DATE 5/31/11 23 SHARES AT $48 6124 CUSIP 790849103	23.000	0.69	1,117.37	-864.98	252 39
6/16/11	SOLD THROUGH BARCLAYS CAPITAL LE ON THE OTC BULLETIN BOARD MISC 0 13 SETTLEMENT DATE 6/21/11 136 SHARES AT $47.8717 CUSIP 790849103	136 000	1.36	6,509.06	-5,114 69	1,394 37
6/16/11	SOLD THROUGH J P MORGAN SECURITIES LLC MISC 0 03 SETTLEMENT DATE 6/21/11 25 SHARES AT $47 8997 CUSIP 790849103	25.000	0 75	1,196.71	-940.20	256 51

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
6/16/11	SOLD THROUGH STIFEL, NICOLAUS & CO ,INC MISC 0.09 SETTLEMENT DATE 6/21/11 89 SHARES AT $47.86 CUSIP 790849103	89 000	1.78	4,257 67	-3,347.11	910 56
7/21/11	SOLD THROUGH MORGAN STANLEY & CO INC ON THE NEW YORK STOCK EXCHANGE, INC MISC 0 18 SETTLEMENT DATE 7/26/11 183 SHARES AT $49.2108 CUSIP 790849103	183 000	5.49	8,999.91	-6,882.26	2,117 65
7/21/11	SOLD THROUGH WEEDEN AND CO. ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.14 SETTLEMENT DATE 7/26/11 146 SHARES AT $49 2583 CUSIP 790849103	146.000	4.38	7,187.19	-5,490.77	1,696 42
7/21/11	SOLD THROUGH LIQUIDNET INC MISC 0.11 SETTLEMENT DATE 7/26/11 106 SHARES AT $49 3264 CUSIP 790849103	106.000	2.12	5,226.37	-3,986.45	1,239 92
7/21/11	SOLD THROUGH MERRILL LYNCH,PIERCE,FENNER&SM ON THE OTC BULLETIN BOARD MISC 0.33 SETTLEMENT DATE 7/26/11 344 SHARES AT $49.3494 CUSIP 790849103	344 000	3.44	16,972.42	-12,937 15	4,035 27

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
7/22/11	SOLD THROUGH J P. MORGAN SECURITIES LLC MISC 0 17 SETTLEMENT DATE 7/27/11 171 SHARES AT $48.7833 CUSIP 790849103	171.000	5.13	8,336 64	-6,430 96	1,905 68
	TOTAL FOR ASSET	1,325.000	27 86	64,852.50	-49,830 59	15,021 91
	V F CORP COM					
6/20/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0 11 SETTLEMENT DATE 6/23/11 50 SHARES AT $104.8771 CUSIP 918204108	50.000	1 50	5,242 25	-3,629.89	1,612 36
9/21/11	SOLD THROUGH MR BEAL & COMPANY MISC 0 05 SETTLEMENT DATE 9/26/11 18 SHARES AT $123.8054 CUSIP 918204108	18.000	0.54	2,227.91	-1,306.76	921 15
9/21/11	SOLD THROUGH PACIFIC CREST SECS ON THE OTC BULLETIN BOARD MISC 0 11 SETTLEMENT DATE 9/26/11 46 SHARES AT $123.4206 CUSIP 918204108	46.000	1.38	5,675.86	-3,339 51	2,336 35

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SunTrust

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ACCOUNT 7928398

BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
9/22/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0.06 SETTLEMENT DATE 9/27/11 26 SHARES AT $118.241 CUSIP 918204108	26.000	0.78	3,073.43	-1,887.54	1,185.89
9/22/11	SOLD THROUGH WEEDEN AND CO ON THE NEW YORK STOCK EXCHANGE, INC MISC 0 04 SETTLEMENT DATE 9/27/11 17 SHARES AT $118 5696 CUSIP 918204108	17.000	0 51	2,015.13	-1,234.17	780 96
9/23/11	SOLD THROUGH M LYNCH,PIERCE,FENNER,& SMITH MISC 0.02 SETTLEMENT DATE 9/28/11 10 SHARES AT $123.1726 CUSIP 918204108	10.000	0 30	1,231 41	-725.98	505 43
9/23/11	SOLD THROUGH BARCLAYS CAPITAL LE ON THE OTC BULLETIN BOARD MISC 0 04 SETTLEMENT DATE 9/28/11 15 SHARES AT $121 905 CUSIP 918204108	15.000	0.15	1,828.39	-1,088.97	739.42
9/23/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0 08 SETTLEMENT DATE 9/28/11 34 SHARES AT $121.2847 CUSIP 918204108	34 000	1.02	4,122.58	-2,468 33	1,654 25

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
9/29/11	SOLD THROUGH MR BEAL & COMPANY MISC 0.18 SETTLEMENT DATE 10/04/11 75 SHARES AT $123.922 CUSIP 918204108	75.000	2.25	9,291.72	-5,444.84	3,846 88
12/06/11	SOLD THROUGH MORGAN STANLEY & CO. INC ON THE NEW YORK STOCK EXCHANGE, INC MISC 0 03 SETTLEMENT DATE 12/09/11 10 SHARES AT $139.2033 CUSIP 918204108	10.000	0.30	1,391 70	-725.98	665.72
12/06/11	SOLD THROUGH SANFORD C BERNSTEIN & CO LLC MISC 0.08 SETTLEMENT DATE 12/09/11 28 SHARES AT $138.7287 CUSIP 918204108	28.000	0.84	3,883 48	-2,032.74	1,850.74
12/06/11	SOLD THROUGH BARCLAYS CAPITAL LE ON THE OTC BULLETIN BOARD MISC 0 10 SETTLEMENT DATE 12/09/11 37 SHARES AT $139 155 CUSIP 918204108	37.000	0.37	5,148 27	-2,686 12	2,462.15
	TOTAL FOR ASSET	366.000	9.94	45,132.13	-26,570.83	18,561 30

WESTERN DIGITAL CORP COM

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
5/03/11	SOLD THROUGH MR BEAL & COMPANY ON THE NEW YORK STOCK EXCHANGE, INC. MISC 0.02 SETTLEMENT DATE 5/06/11 26 SHARES AT $39.2414 CUSIP 958102105	26 000	0 78	1,019.48	-930 94	88.54
5/04/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0.04 SETTLEMENT DATE 5/09/11 44 SHARES AT $38.0064 CUSIP 958102105	44.000	1.32	1,670 92	-1,575 45	95.47
5/04/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC. MISC 0.01 SETTLEMENT DATE 5/09/11 1 SHARE AT $38.3607 CUSIP 958102105	1 000	0.03	38.32	-35 81	2.51
5/05/11	SOLD THROUGH J P. MORGAN SECURITIES LLC MISC 0.02 SETTLEMENT DATE 5/10/11 22 SHARES AT $38 1043 CUSIP 958102105	22.000	0 66	837 61	-787 72	49.89
5/05/11	SOLD THROUGH CITIGROUP GLOBAL MARKET INC MISC 0 06 SETTLEMENT DATE 5/10/11 72 SHARES AT $38.042 CUSIP 958102105	72.000	2 16	2,736.80	-2,578.00	158.80

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
5/05/11	SOLD THROUGH MORGAN STANLEY & CO. INC ON THE OTC BULLETIN BOARD MISC 0.06 SETTLEMENT DATE 5/10/11 82 SHARES AT $38 0969 CUSIP 958102105	82.000	0.82	3,123.07	-2,936 06	187 01
5/05/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0.06 SETTLEMENT DATE 5/10/11 75 SHARES AT $38.1333 CUSIP 958102105	75.000	0 38	2,859.56	-2,685 42	174.14
5/05/11	SOLD THROUGH CREDIT SUISSE FIRST BOSTON COR MISC 0 05 SETTLEMENT DATE 5/10/11 67 SHARES AT $38.0967 CUSIP 958102105	67.000	2.01	2,550.42	-2,398 97	151 45
5/05/11	SOLD THROUGH MERRILL LYNCH,PIERCE,FENNER&SM ON THE OTC BULLETIN BOARD MISC 0.04 SETTLEMENT DATE 5/10/11 55 SHARES AT $38 0503 CUSIP 958102105	55 000	0.55	2,092.18	-1,969 31	122 87
5/05/11	SOLD THROUGH LIQUIDNET INC MISC 0.05 SETTLEMENT DATE 5/10/11 56 SHARES AT $38 024 CUSIP 958102105	56 000	1.12	2,128.17	-2,005.11	123.06
	TOTAL FOR ASSET	500.000	9.83	19,056 53	-17,902.79	1,153.74

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BETTY & DAVIS FITZGERALD/CORNERSTONE

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
	TOTAL EQUITY SECURITIES	15,401.500	374.38	662,663.38	-534,990.29	127,673.09
	SCHEDULE TOTAL	437,446.280	374.38	1,084,708.16	-957,035.07	127,673.09

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ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
	STIF & MONEY MARKET FUNDS					
	FEDERATED MMKT PRIME OBLIG-I #10 FFS					
	NET SALES FOR THE PERIOD CUSIP 609010DF7	4,582,854.960	0.00	4,582,854.96	-4,582,854.96	0.00
	TOTAL FOR ASSET	4,582,854.960	0.00	4,582,854 96	-4,582,854 96	0 00
	TOTAL STIF & MONEY MARKET FUNDS	**4,582,854.960**	**0.00**	**4,582,854.96**	**-4,582,854.96**	**0.00**
	MUTUAL FUNDS					
	DG CAP OPRTNIST GWTH FD LLC HOLDBACK					
9/12/11	SOLD MISC 0 00 SETTLEMENT DATE 9/12/11 WIRE RECEIVED FOR 10% HOLDBACK FUNDS CUSIP H993699UX3	55,888.400	0.00	55,888 40	-55,888 40	0 .00
9/12/11	SOLD MISC 0.00 SETTLEMENT DATE 9/12/11 FINAL MANAGEMENT FEES PER 9/12/11 FUND E-MAIL CUSIP H993699UX3	1,232 450	0.00	1,232.45	-1,232.45	0 00
	TOTAL FOR ASSET	57,120 850	0.00	57,120.85	-57,120 85	0 00
	ARTIO INTL EQUITY II-I					
6/08/11	SOLD MISC 0 00 SETTLEMENT DATE 6/09/11 27,955.272 SHARES AT $12.52 CUSIP 04315J837	27,955.272	0.00	350,000.00	-414,025.70	-64,025.70

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SUNTRUST

1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION		SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
	TOTAL FOR ASSET		27,955.272	0 00	350,000.00	-414,025 70	-64,025.70
	DFA US TARGETED VALUE-I						
3/03/11	CASH RECEIPT DIVIDENDS LONG TERM CAP GAIN LT CAP GAIN REINVEST @ 0.031 CUSIP 233203595				1,166.46		1,166 46
	TOTAL FOR ASSET		0.000	0 00	1,166.46	0 00	1,166 46
	FIRST EAGLE OF AMERICA-C						
12/13/11	CAPITAL GAIN DIST OF CUSIP 32008F846	42,997.18	0.000	0 00	42,997 18	0 00	42,997 18
12/13/11	CAPITAL GAIN DIST OF CUSIP 32008F846	4,634.90	0.000	0.00	4,634.90	0.00	4,634.90
	TOTAL FOR ASSET		0.000	0.00	47,632.08	0.00	47,632 08
	PIMCO STKS PLUS-I						
12/07/11	CAPITAL GAIN DIST OF CUSIP 693390403	44,444.66	0 000	0.00	44,444.66	0.00	44,444 66
12/07/11	CAPITAL GAIN DIST. OF CUSIP 693390403	11,308.82	0.000	0 00	11,308.82	0.00	11,308 82
	TOTAL FOR ASSET		0 000	0.00	55,753.48	0.00	55,753.48
	PIMCO FLTG INCOME-I						

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

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1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
11/28/11	SOLD MISC 0 00 SETTLEMENT DATE 11/29/11 69,431.332 SHARES AT $8 20 CUSIP 722005170	69,431.332	0.00	569,336.92	-706,699.45	-137,362 53
	TOTAL FOR ASSET	69,431.332	0.00	569,336.92	-706,699 45	-137,362 53
	PIMCO COMMODITY REALRTN STRATEGY-I					
12/07/11	CAPITAL GAIN DIST. OF 1,906.53 CUSIP 722005667	0.000	0.00	1,906 53	0 00	1,906 53
12/07/11	CAPITAL GAIN DIST. OF 8,012.72 CUSIP 722005667	0.000	0 00	8,012.72	0 00	8,012.72
	TOTAL FOR ASSET	0.000	0.00	9,919.25	0.00	9,919.25
	SEQUOIA INC SHS					
11/14/11	CAPITAL GAIN DIST OF 4,133.33 CUSIP 817418106	0 000	0.00	4,133.33	0.00	4,133 33
	TOTAL FOR ASSET	0 000	0.00	4,133.33	0 00	4,133 33
	VANGUARD WINDSOR II-ADM					
6/09/11	SOLD MISC 0 00 SETTLEMENT DATE 6/10/11 16,789.087 SHARES AT $47.65 CUSIP 922018304	16,789 087	0.00	800,000.00	-995,084.70	-195,084 70
	TOTAL FOR ASSET	16,789.087	0 00	800,000.00	-995,084.70	-195,084 70

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

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1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
	TIFF PRIVATE EQUITY PARTNERS 2008					
3/08/11	SOLD MISC 0.00 SETTLEMENT DATE 3/08/11 TIFF PRIVAE EQUITY PARTNERS CUSIP 9911244N5	13,663 000	0.00	13,663.00	-13,827.63	-164.63
4/01/11	SOLD MISC 0 00 SETTLEMENT DATE 4/18/11 ADVISORY FEES PER 12/30/10 STATEMENT CUSIP 9911244N5	1,375.000	0 00	1,375.00	-1,335.99	39 01
4/01/11	SOLD MISC 0.00 SETTLEMENT DATE 4/18/11 FEES AND EXPENSES PER 12/30/10 STATEMENT CUSIP 9911244N5	232.000	0.00	232.00	-225 42	6 58
6/01/11	SOLD MISC 0.00 SETTLEMENT DATE 6/13/11 ADVISORY FEES PER 3/31/11 STATEMENT CUSIP 9911244N5	1,375.000	0.00	1,375.00	-1,285.80	89 20
6/01/11	SOLD MISC 0.00 SETTLEMENT DATE 6/13/11 FEES AND EXPENSES PER 3/31/11 STATEMENT CUSIP 9911244N5	229 000	0.00	229.00	-214 14	14 86
6/30/11	SOLD MISC 0 00 SETTLEMENT DATE 7/05/11 TIFF PRIVATE EQUITY PARTN CUSIP 9911244N5	9,500 000	0.00	9,500.00	-8,950.44	549.56

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SUNTRUST

1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
7/01/11	SOLD MISC 0 00 SETTLEMENT DATE 8/05/11 ADVISORY FEES PER 6/30/11 STATEMENT CUSIP 9911244N5	1,375.000	0.00	1,375 00	-1,273 07	101 93
7/01/11	SOLD MISC 0.00 SETTLEMENT DATE 8/05/11 FEES AND EXPENSES PER 6/30/11 STATEMENT CUSIP 9911244N5	231 000	0.00	231.00	-213.88	17 12
9/20/11	SOLD MISC 0 00 SETTLEMENT DATE 9/20/11 TIFF PRIVATE EQUITY PARTNERS 2008 CUSIP 9911244N5	17,711.000	0 00	17,711.00	-16,527 69	1,183 31
10/01/11	SOLD MISC 0 00 SETTLEMENT DATE 11/08/11 ADVISORY FEES PER 9/30/11 STATEMENT CUSIP 9911244N5	1,375.000	0.00	1,375.00	-1,277.04	97 96
10/01/11	SOLD MISC 0 00 SETTLEMENT DATE 11/08/11 FEES AND EXPENSES PER 9/30/11 STATEMENT CUSIP 9911244N5	687 000	0.00	687.00	-638.05	48 95
	TOTAL FOR ASSET	47,753.000	0.00	47,753.00	-45,769 15	1,983.85

DG CAP OPPORTUNISTIC GROWTH FD LLC

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SUNTRUST

1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
3/01/11	SOLD MISC 0.00 SETTLEMENT DATE 3/10/11 INVESTMENT ADVISORY FEES PER 2/28/11 STATEMENT CUSIP 993699UX3	320.294	0.00	3,618.82	-4,271 07	-652 25
6/01/11	SOLD MISC 0 00 SETTLEMENT DATE 6/10/11 MANAGEMENT FEE PER 5/31/11 STATEMENT CUSIP 993699UX3	328.250	0.00	3,898.87	-4,377.81	-478 94
6/08/11	SOLD MISC 0.00 SETTLEMENT DATE 7/01/11 CUSIP 993699UX3	51,642.667	0 00	600,000 00	-688,748 63	-88,748 63
8/01/11	SOLD MISC 0.00 SETTLEMENT DATE 8/10/11 TO CORRECT SHARES AND NAV PER 7/31/11 STATEMENT CUSIP 993699UX3	52,924.782	0.00	600,000.00	-705,847 96	-105,847·96
8/10/11	SOLD MISC 0.00 SETTLEMENT DATE 8/10/11 CUSIP 993699UX3	-51,642.667	0 00	-600,000 00	688,748 63	88,748 63
9/01/11	SOLD MISC 0.00 SETTLEMENT DATE 9/12/11 MANAGEMENT FEES PER 8/31/11 STATEMENT CUSIP 993699UX3	349 389	0.00	3,912.91	-4,887 05	-974 14

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SUNTRUST

1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
9/01/11	SOLD MISC 0.00 SETTLEMENT DATE 9/12/11 FULL REDEMPTION WITH 10% HOLDBACK FOR DG CAPITAL CUSIP 993699UX3	54,454.088	0 00	570,858.54	-762,132.54	-191,274.00
	TOTAL FOR ASSET	108,376 803	0.00	1,182,289.14	-1,481,516.43	-299,227 29
	COLCHESTER GLOBAL BD AI FD					
1/31/11	SOLD MISC 0 00 SETTLEMENT DATE 2/08/11 ADVISORY FEE PER 1/31/11 STATEMENT CUSIP 993908GA4	25.775	0 00	251 00	-250 00	1 00
2/28/11	SOLD MISC 0 00 SETTLEMENT DATE 3/08/11 ADVISORY FEE PER 2/28/11 STATEMENT CUSIP 993908GA4	25.762	0 00	253.00	-249.88	3.12
3/31/11	SOLD MISC 0 00 SETTLEMENT DATE 4/07/11 ADVISORY FEE PER 3/31/11 STATEMENT CUSIP 993908GA4	25.749	0.00	251.00	-249.75	1 25
4/29/11	SOLD MISC 0.00 SETTLEMENT DATE 5/06/11 ADVISORY FEE PER 4/30/11 STATEMENT CUSIP 993908GA4	25.736	0 00	260 00	-249.63	10 37

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

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1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
5/31/11	SOLD MISC 0 00 SETTLEMENT DATE 6/07/11 ADVISORY FEE PER 5/31/11 STATEMENT CUSIP 993908GA4	25.723	0 00	261.00	-249.50	11 50
6/30/11	SOLD MISC 0.00 SETTLEMENT DATE 7/11/11 ADVISORY FEE PER 6/30/11 STATEMENT CUSIP 993908GA4	25 723	0.00	259.00	-249.50	9 50
7/29/11	SOLD MISC 0 00 SETTLEMENT DATE 8/05/11 ADVISORY FEE PER 7/31/11 STATEMENT CUSIP 993908GA4	25.697	0.00	268.00	-249.25	18 75
8/31/11	SOLD MISC 0.00 SETTLEMENT DATE 9/09/11 ADVISORY FEE PER 8/31/11 STATEMENT CUSIP 993908GA4	25.684	0.00	276 00	-249.13	26 87
9/30/11	SOLD MISC 0 00 SETTLEMENT DATE 10/07/11 ADVISORY FEE PER 9/30/11 STATEMENT CUSIP 993908GA4	25.672	0.00	269.00	-249.00	20.00
10/31/11	SOLD MISC 0.00 SETTLEMENT DATE 11/08/11 ADVISORY FEE PER 10/31/11 STATEMENT CUSIP 993908GA4	25.659	0 00	272 00	-248 88	23 12

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

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1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
12/01/11	SOLD MISC 0 00 SETTLEMENT DATE 12/08/11 ADVISORY FEE PER 11/30/11 STATEMENT CUSIP 993908GA4	25 646	0.00	266.00	-248.75	17.25
12/30/11	SOLD MISC 0 00 SETTLEMENT DATE 12/30/11 ADVISORY FEE PER 12/31/11 STATEMENT CUSIP 993908GA4	25 633	0.00	269 00	-248 63	20 37
	TOTAL FOR ASSET	308.458	0 00	3,155 00	-2,991 90	163 10
	TOTAL MUTUAL FUNDS	**327,734.802**	**0.00**	**3,128,259.51**	**-3,703,208.18**	**-574,948.67**
	PROPRIETARY FUNDS					
	RIDGEWORTH FD-HIGH INCOME #RGCI					
12/15/11	CAPITAL GAIN DIST. OF 1.78 CUSIP 76628T405	0.000	0 00	1.78	0.00	1 78
12/15/11	CAPITAL GAIN DIST OF 7 07 CUSIP 76628T405	0.000	0 00	7 07	0.00	7 07
	TOTAL FOR ASSET	0.000	0.00	8.85	0 00	8 85
	RIDGEWORTH FD-ULTRA-SHORT BD #RGCY					
1/05/11	SOLD MISC 0.00 SETTLEMENT DATE 1/06/11 15,105.74 SHARES AT $9 93 CUSIP 76628T470	15,105.740	0.00	150,000 00	-145,696 65	4,303.35

STATEENT 19: PART IV CAPITAL GAINS AND LOSSES DETAIL

ASSETS DISPOSED / SOLD

SUNTRUST

1/01/11 THROUGH 12/31/11

ACCOUNT 7918461

CUST BETTY &DAVIS FITZGERALD FDN INC

EFFECTIVE DATE	DESCRIPTION	SHARES/ PAR VALUE	BROKERAGE COMMISSION	CASH	COST	REALIZED GAIN/LOSS
2/07/11	SOLD MISC 0 00 SETTLEMENT DATE 2/08/11 21,046.527 SHARES AT $9.93 CUSIP 76628T470	21,046 527	0.00	208,992.01	-203,003.81	5,988 20
	TOTAL FOR ASSET	36,152.267	0.00	358,992.01	-348,700 46	10,291 55
	RIDGEWORTH FD-TOTAL RETURN BD #RGCP					
12/15/11	CAPITAL GAIN DIST OF 12,887.09 CUSIP 76628T512	0.000	0 00	12,887.09	0 00	12,887 09
12/15/11	CAPITAL GAIN DIST. OF 13,283.56 CUSIP 76628T512	0.000	0 00	13,283.56	0 00	13,283.56
	TOTAL FOR ASSET	0 000	0.00	26,170.65	0.00	26,170.65
	TOTAL PROPRIETARY FUNDS	36,152.267	0.00	385,171.51	-348,700.46	36,471.05
	SCHEDULE TOTAL	4,946,742.029	0.00	8,096,285.98	-8,634,763.60	-538,477.62

STATEMENT 20

Betty and Davis Fitzgerald Foundation
Grants Payable Schedule

Grants Payment Schedule

Grantee	Awarded Year	Awarded Amount	Unpaid balance 12/31/10	2011 Grants Awarded	2011 Payments 2011	Year End Balance at 12/31/11
Children's Healthcare of Atlanta Foundation, Inc	2006	1,000,000	250,000		250,000	-
YMCA of Augusta Georgia	2008	150,000	150,000		150,000	-
Visiting Nurse Health System of Metropolitan Atlanta	2008	30,000	30,000		30,000	-
Goodwin Community Health (Coastal Medical)	2008	50,000	25,000		25,000	-
Agnes Scott College	2008	25,000	25,000		25,000	-
Cottage School Educational Resource Center	2008	25,000	25,000		25,000	-
Henry W Grady Health System Foundation	2009	1,000,000	1,000,000			1,000,000
Christ Community Health Services Augusta	2009	200,000	200,000			200,000
Good Samaritan Jasper	2009	25,000	15,000		15,000	-
Spelman College	2009	20,000	10,000		10,000	-
Big Brothers Big Sisters of Metro Atlanta	2009	10,000	10,000		10,000	-
Center for the Visually Impaired	2009	10,000	10,000		10,000	-
Horizons Atlanta	2009	10,000	10,000		10,000	-
Salvation Army Augusta	2009	60,000	60,000			60,000
International Rescue Committee	2009	20,000	20,000		10,000	10,000
Breakthrough Atlanta	2009	10,000	10,000			10,000
Georgia Lions Lighthouse	2009	30,000	30,000			30,000
United Way (Safety Net Task Force)	2009	25,000	25,000		25,000	-
Odyssey Family Counseling Center	2009	6,000	6,000		6,000	-
Empow Res Ctr (second)	2009	5,000	5,000		5,000	-
Girl Talk	2009	5,000	5,000		5,000	-
Prevent Child Abuse Georgia	2009	10,000	10,000		10,000	-
Bill Maness Outreach Center (for Find a Way Home)	2010	3,000	3,000		2,000	1,000
Teach For America	2010	1,000,000	1,000,000		100,000	900,000
Atlanta Center for Self Sufficiency	2010	30,000	30,000		30,000	-
Circle of Friends	2010	15,000	15,000		15,000	-
Crossroads	2010	20,000	20,000		20,000	-
Gilgal	2010	15,000	15,000		15,000	-
Hi-Hope Center	2010	20,000	20,000		20,000	-
Foundation Center	2010	2,000	2,000		2,000	-
Georgia Center for Nonprofits	2010	2,000	2,000		2,000	-
Bill Maness Outreach Center (for Path to Shine)	2011	3,000	-	3,000	1,000	2,000
Care and Counseling Center	2011	10,000	-	10,000	10,000	-
Community Health Mission of Savannah	2011	10,000	-	10,000	10,000	-
Georgia Mission of Mercy	2011	20,000	-	20,000	20,000	-
Good News Clinics of Gainesville	2011	10,000	-	10,000	10,000	-
North Fulton Community Charities	2011	10,000	-	10,000	10,000	-
Southwest Georgia Area Health Center	2011	10,000	-	10,000	10,000	-
Deep Center	2011	5,000	-	5,000		5,000
Georgia Perimeter College	2011	10,000	-	10,000		10,000
HealthMPowers	2011	10,000	-	10,000		10,000
Hillside	2011	10,000	-	10,000		10,000
I Have a Dream of Atlanta	2011	10,000	-	10,000		10,000
King's Daughters' School	2011	25,000	-	25,000		25,000
New Hope Enterprises	2011	10,000	-	10,000		10,000
Foundation Center	2011	2,000	-	2,000		2,000
Georgia Center for Nonprofits	2011	2,000	-	2,000		2,000
Georgia Budget & Policy Institute	2011	1,000	-	1,000		1,000
Totals		6,203,000	3,138,000	158,000	898,000	2,398,000
Conditional grant from PY paid/expensed in CY:			(5,000)	5,000		
			3,133,000	163,000		

STATEMENT 20

Betty and Davis Fitzgerald Foundation, Inc
Matching Gifts
December 31, 2011

Augusta Preparatory Day School	Augusta Prep Annual Fund	285 Flowing Wells Rd, Martinez, GA 30907	2,000 00	
Trinity United Methodist Church	Nehemiah Project	1330 Monte Sano Dr, Augusta, GA 30904	5,000 00	
The Stony Brook School	The Stony Brook School Campaign	1 Chapman Parkway, Stony Brook, NY 11790	2,000 00	
The Marist School	Marist School Annual Fund	3790 Ashford Dunwoody Rd, Atlanta, GA 30319-1899	1,000 00	
				10,000 00
All Our Kin, Inc		PO Box 8477, New Haven, CT 06530-0477	200 00	
Teach For America		315 West 36th St, 7th Floor, New York, New York 10018	200 00	
Yale University		Yale Office of Development, 157 Church St, 8th Floor, New Haven, CT 06510	200 00	
MIT	Sloan Non-Profit Internship Fund		200 00	
Fenway High School Fund		174 Ipswich St, Boston, MA 02215-3515	200 00	
				1,000 00
Woodruff Arts Center	Alliance Theatre	1280 Peachtree St NE, Atlanta, GA 30309-3502	200 00	
Atlanta Area Council, Boy Scouts of America	Friends of Scouting	1800 Circle 75 Pkwy SE, Atlanta, GA 30339-3055	400 00	
St Francis Day School, Inc	Endowment	9375 Willeo Rd, Roswell, GA 30075-4743	2,000 00	
St. Francis Day School, Inc	Unrestricted	9375 Willeo Rd, Roswell, GA 30075-4743	981 96	
Vanderbilt University		Gift Processing Office, VU Station B #357727, 2301 Vanderbilt Place, Nashville, TN 37235-7727	200 00	
Salvation Army		Metro Atlanta Area Command, PO Box 49247, Atlanta, GA 30359	100 00	
United Way of Metropolitan Atlanta		100 Edgewood Ave NE, Atlanta, GA 30303	184 08	
Atlanta Area Council, Boy Scouts of America		1800 Circle 75 Pkwy SE, Atlanta, GA 30339-3055	600 00	
Shoes that Fit		1420 N Claremont Blvd, Ste 107B, Claremont, CA 91711-3583	100 00	
Autism Speaks		3301 Buckeye Rd, Atlanta, GA 30341	100 00	
Susan G Komen Breast Cancer Foundaiton		205 N Michigan Ave, Ste 2630, Chicago, IL 60601	100 00	
Crossroads Community Ministries		420 Courtland St, Atlanta, GA 30308	200 00	
Woodruff Arts Center	High Museum of Art	1280 Peachtree St NE, Atlanta, GA 30309-3502	180 00	
				5,346 04
North Fulton Community Charities		11270 Elkins Rd, Roswell, GA 30076	250 00	
Young Life Morgan County		PO Box 1282, Madison, GA 30650	600 00	
				850 00
English for Successful Living		805 Mt Vernon Hwy NW, Atlanta, GA 30327-4312	2,000 00	
Whitman College		Annual Fund Office, Whitman College, 345 Boyer Ave, Walla Walla, WA 99362	1,800 00	
Holy Innocents' Episcopal Church	Campaign to re-build Church	805 Mt Vernon Hwy NW, Atlanta, GA 30327-4312	5,550 00	
Vanderbilt University	College of Arts & Science	Gift Processing Office, VU Station B #357727, 2301 Vanderbilt Place, Nashville, TN 37235-7727	650 00	
				10,000 00
Allegheny College		Financial Services, 520 North Main St, Meadville, PA 16335	1,000 00	
Kent Memorial Library		PO Box 127, Kent, CT 06757	1,000 00	
National Alliance on Mental Illness of Connecticut, Inc		241 Main St, 5th Floor, Hartford, CT 06106	250 00	
Kent Land Trust		PO Box 888, Kent, CT 06757	1,000 00	
Greenwoods Counseling Services, Inc		25 South St, PO Box 1549, Litchfield, CT 06759-1549	700 00	
St Andrews Church		PO Box 309, Kent, CT 06757	6,000 00	
Kent Volunteer Fire Department		PO Box 355, Kent, CT 06757	50 00	
				10,000 00
				37,196 04

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2011
Attachment Sequence No 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
BETTY AND DAVIS FITZGERALD FOUNDATION, INC.	FORM 990-PF PAGE 1	58-1669823

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	746.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr.	22	746.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year:					
43 Amortization of costs that began before your 2011 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Form 8868 (Rev January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print		
File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions BETTY AND DAVIS FITZGERALD FOUNDATION, INC.	Employer identification number (EIN) or [X] 58-1669823
	Number, street, and room or suite no. If a P.O box, see instructions. P.O. BOX 11749	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ATLANTA, GA 30355-1749	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JACQUELIN M. STRADLEY, EXEC. DIR. P.O. BOX 11749 - ATLANTA, GA 30355-1749

Telephone No ▶ 404-831-2131 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ____ , and ending ____ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 4,344.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II | Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions BETTY AND DAVIS FITZGERALD FOUNDATION, INC.	Employer identification number (EIN) or [X] 58-1669823
	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 11749	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions ATLANTA, GA 30355-1749	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JACQUELIN M. STRADLEY, EXEC. DIR. P.O. BOX 11749 - ATLANTA, GA 30355-1749

  Telephone No ▶ 404-831-2131 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______ .

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
THE TAXPAYER IS STILL WAITING FOR INFORMATION THAT IS NECESSARY IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 4,344.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/10/12

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01-06-12