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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		9	9
	2	Savings and temporary cash investments	71,941	3,820	3,820
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		☒ 357,576	371,841
	b	Investments—corporate stock (attach schedule)		☒ 651,456	693,321
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	967,783		0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,039,724	1,012,861	1,068,991

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,039,724	1,012,861	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,039,724	1,012,861	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,039,724	1,012,861	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,039,724
2	Enter amount from Part I, line 27a	2	-26,762
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,012,962
5	Decreases not included in line 2 (itemize) ▶ _____ ☒	5	101
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,012,861

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,998
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	72,167	1,043,911	0 069131
2009	42,059	954,147	0 04408
2008	60,168	1,106,295	0 054387
2007	47,818	1,221,882	0 039135
2006	61,719	1,140,285	0 054126

2	Total of line 1, column (d).	2	0 260859
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052172
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,095,503
5	Multiply line 4 by line 3.	5	57,155
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	301
7	Add lines 5 and 6.	7	57,456
8	Enter qualifying distributions from Part XII, line 4.	8	55,544

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	602
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	602
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	602
6		Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	864		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	864
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	3
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	259
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 259 Refunded		11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		No
Website address				
14	FIRST TENNESSEE BANK The books are in care of TRUST DEPARTMENT Telephone no (901) 681-2349 Located at 4385 POPLAR AVE MEMPHIS TN ZIP+4 38117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20		Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST TENNESSEE BANK	TRUSTEE	7,861		
4385 POPLAR AVE	100			
MEMPHIS, TN 38117				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,069,343
b	Average of monthly cash balances.	1b	42,843
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,112,186
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,112,186
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	16,683
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,095,503
6	Minimum investment return. Enter 5% of line 5.	6	54,775

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	54,775
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	602
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	602
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	54,173
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	54,173
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	54,173

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	55,544
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	55,544
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	55,544
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				54,173
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009 , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				9,399
b From 2007.				0
c From 2008.				5,244
d From 2009.				0
e From 2010.				21,695
f Total of lines 3a through e.	36,338			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ _____ 55,544				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				54,173
e Remaining amount distributed out of corpus	1,371			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,709			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	9,399			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	28,310			
10 Analysis of line 9				
a Excess from 2007. . . .				0
b Excess from 2008. . . .				5,244
c Excess from 2009. . . .				0
d Excess from 2010. . . .				21,695
e Excess from 2011. . . .				1,371

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

BERNARD LAPIDES
710 SOUTH STREET
MEMPHIS, TN 38103
(901) 681-2349

b

The form in which applications should be submitted and information and materials they should include

LETTER STATING PURPOSE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

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Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	47,358
b Approved for future payment See Additional Data Table				
Total			3b	47,358

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	23,308	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	14,998	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				38,306	
13 Total. Add line 12, columns (b), (d), and (e).			13		38,306

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:

Software Version:

EIN: 58-1556976

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
275 JACOBS ENGR GROUP INC		2009-10-15	2011-01-12
100 JACOBS ENGR GROUP INC		2010-12-15	2011-01-12
225 BROWN FORMAN CORP CLASS B		2010-12-15	2011-02-11
100 GOLDMAN SACHS GROUP INC		2010-12-15	2011-02-11
300 EXPEDITORS INTL WASH INC		2010-12-15	2011-02-24
425 FTI CONSULTING INC		2010-12-15	2011-03-04
225 ITT INDUSTRIES INC		2010-12-15	2011-04-04
500 WESTERN UNION-WI		2009-01-26	2011-04-20
350 OMNICOM GROUP INC		2010-12-15	2011-04-25
50 CME GROUP INC		2010-12-15	2011-05-11
270 PROCTER AND GAMBLE		2008-12-03	2011-05-11
30 BARD CR INC		2010-12-15	2011-05-20
100 BECTON, DICKINSON & COMPANY		2010-12-15	2011-05-20
75 GILEAD SCIENCES INC		2010-12-15	2011-05-20
55 PRAXAIR INC		2010-12-08	2011-05-20
45 SCHLUMBERGER LTD		2010-11-19	2011-05-20
65 TEVA PHARMACEUTICAL INDS LTD ADR		2010-01-06	2011-05-20
45 UNITED TECHNOLOGIES		2007-07-17	2011-05-20
50 CHECK POINT SOFTWARE TECH LT ORD		2010-12-15	2011-05-20
100 INTUIT		2010-12-15	2011-05-24
50 ROSS STORES INC		2010-12-15	2011-05-24
100 IBM		2008-12-03	2011-06-16
175 QUALCOMM CORP		2010-03-04	2011-06-16
40 CHECK POINT SOFTWARE TECH LT ORD		2010-12-15	2011-08-31
200 WESTERN UNION-WI		2010-12-15	2011-09-12
305 WESTERN UNION-WI		2009-01-26	2011-09-12
145 BARD CR INC		2010-12-15	2011-09-23
50000 U S TREASURY NOTES 4 500% 9/30/11		2008-01-11	2011-09-30
100 BECTON, DICKINSON & COMPANY		2010-12-15	2011-11-11
300 ILLINOIS TOOL WKS INC		2010-12-15	2011-11-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 MCDONALDS CORP WITH RIGHTS EXP 12/28/98		2010-12-15	2011-11-28
75 ROBERT HALF INTL INC		2011-01-12	2011-11-28
20 ROSS STORES INC		2010-12-15	2011-11-28
25 VISA INC		2010-12-15	2011-11-28
25 ACCENTURE PLC CL A		2010-12-15	2011-11-28
40 BUNGE LIMITED		2010-12-15	2011-11-28
50 HERBALIFE LTD		2010-12-15	2011-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,322		12,413	909
4,844		4,228	616
15,018		15,644	-626
16,654		16,549	105
14,426		16,721	-2,295
14,763		15,321	-558
13,623		11,270	2,353
10,611		7,242	3,369
17,013		16,115	898
14,838		16,055	-1,217
17,762		16,940	822
3,342		2,729	613
8,904		8,303	601
3,083		2,802	281
5,757		5,149	608
3,785		3,382	403
3,245		3,702	-457
3,943		3,497	446
2,777		2,220	557
5,291		4,778	513
3,982		3,109	873
16,269		8,409	7,860
9,282		6,842	2,440
2,176		1,776	400
3,088		3,722	-634
4,709		4,418	291
12,400		13,192	-792
50,000		52,922	-2,922
7,366		8,303	-937
14,081		15,285	-1,204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,876		1,542	334
1,859		2,469	-610
1,770		1,243	527
2,316		1,940	376
1,389		1,156	233
2,434		2,482	-48
2,588		1,718	870

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			909
			616
			-626
			105
			-2,295
			-558
			2,353
			3,369
			898
			-1,217
			822
			613
			601
			281
			608
			403
			-457
			446
			557
			513
			873
			7,860
			2,440
			400
			-634
			291
			-792
			-2,922
			-937
			-1,204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			334
			-610
			527
			376
			233
			-48
			870

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONGREGATION RAMART ORAH 550 W 110TH ST NEW YORK,NY 10025	NONE	NONE	GENERAL CHARITABLE PURPOSE	1,150
ART IN GERENAL79 WALKER ST NEW YORK,NY 10013	NONE	N/A	GENERAL CHARITABLE PURPOSE	4,000
THE SMILE TRAINP O BOX 96208 WASHINGTON,DC 200906208	NONE	N/A	GENERAL CHARITABLE PURPOSE	5,000
MEMPHIS ZOO ATTN JAMES JALENAK2000 GALLOWAY MEMPHIS,TN 38112	NONE	N/A	GENERAL CHARTIABLE PURPOSE	3,000
PARK EAST DAY SCHOOL164 E 68TH ST NEW YORK,NY 10021	NONE	N/A	GENERAL CHARITABLE PURPOSE	14,000
CONCORD ACADEMY4942 WALNUT GROVE RD MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	5,000
VANDERBILT UNIVERSITY4385 POPLAR AVE MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000
TEMPLE ISRAEL1376 E MESSY RD MEMPHIS,TN 38120	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,908
WOMAN'S EXCHANGE OF MEMPHIS 4385 POPLAR AVE MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	5,000
HADASSAH4385 POPLAR AVE MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,800
MIFA910 VANCE AVE MEMPHIS,TN 38126	NONE	N/A	GENERAL CHARITABLE PURPOSE	3,000
DIXON GALLERY & GARDENS4339 PARK AVENUE MEMPHIS,TN 38117	NONE	NONE	GENERAL CHARITABLE PURPOSE	500
UNIVERSITY OF MEMPHIS FDN4385 POPLAR AVE MEMPHIS,TN 38117	NONE	N/A	GENERAL CHARITABLE PURPOSE	1,000
JUDD FOUNDATION101 SPRING STREET NEW YORK,NY 10012	NONE	NONE	GENERAL CHARITABLE PURPOSE	1,000
Total ▶ 3a				47,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
CONGREGATION RAMART ORAH550 W 110TH ST NEW YORK,NY 10025			GENERAL CHAITABLE PURPOSE	1,150
JUDD FOUNDATION101 SPRING STREET NEW YORK,NY 10012			GENERAL CHARITABLE PURPOSE	1,000
ART IN GERENAL79 WALKER ST NEW YORK,NY 10013			GENERAL CHARITABLE PURPOSE	4,000
THE SMILE TRAINP O BOX 96208 WASHINGTON,DC 20090			GENERAL CHARITABLE PURPOSE	5,000
MEMPHIS ZOO ATTN JAMES JALENAK2000 GALLOWAY MEMPHIS,TN 38112			GENERAL CHARITABLE PURPOSE	3,000
PARK EAST DAY SCHOOL164 E 68TH ST NEW YORK,NY 10021			GENERAL CHARITABLE PURPOSE	14,000
CONCORD ACADEMY4942 WALNUT GROVE ROAD MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	5,000
VANDERBILT UNIVERSITY4385 POPLAR AVE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	1,000
TEMPLE ISRAEL1376 E MASSEY RD MEMPHIS,TN 38120			GENERAL CHARITABLE PURPOSE	1,908
WOMEN'S EXCHANGE OF MEMPHIS 4385 POPLAR AVE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	5,000
HADASSAH4385 POPLAR AVE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	1,800
UNIVERSITY OF MEMPHIS FDN4385 POPLAR AVE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	1,000
MIFA910 VANCE AVE MEMPHIS,TN 38126			GENERAL CHARITABLE PURPOSE	3,000
DIXON GALLERY & ARDENS4339 PARK AVENUE MEMPHIS,TN 38117			GENERAL CHARITABLE PURPOSE	500
Total			3b	47,358

TY 2011 Accounting Fees Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES
EIN: 58-1556976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	650	325		325

**TY 2011 Investments Corporate
Stock Schedule****Name:** THE BERNARD LAPIDES AND SHIRLEY W LAPIDES**EIN:** 58-1556976

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON EQUITY SECURITIES	651,456	693,321

TY 2011 Investments Government Obligations Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

**US Government Securities - End of
Year Book Value:**

357,576

**US Government Securities - End of
Year Fair Market Value:**

371,841

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Investments - Other Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TOTAL FIXED INCOME			
TOTAL EQUITIES			

TY 2011 Other Decreases Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

Description	Amount
ADJUSTMENT TIMING	101

TY 2011 Other Professional Fees Schedule

Name: THE BERNARD LAPIDES AND SHIRLEY W LAPIDES

EIN: 58-1556976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN & MANAGEMENT FEES (A	7,488			

TY 2011 Taxes Schedule**Name:** THE BERNARD LAPIDES AND SHIRLEY W LAPIDES**EIN:** 58-1556976

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	35	0		0
FEDERAL TAX PAYMENT - PRIOR YE	812	0		0
FEDERAL ESTIMATES - INCOME	864	0		0