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990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning		, 2011, and ending			
Name of foundation		A Employer identification number			
TR NELL W ELKIN & WM ELKIN FD 44-1112881		58-1378819			
Number and street (or P O box number if mail is not delivered to street address)		B Telephone number (see instructions)			
P.O. BOX 1908		(404) 230-5479			
City or town, state, and ZIP code					
ORLANDO, FL 32802-1908					
G Check all that apply:		<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization:		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,075,758.		J Accounting method:		<input checked="" type="checkbox"/> Cash	
				<input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	
				(Part I, column (d) must be on cash basis.)	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		117,008.	118,462.		STMT 1
5a Gross rents					
b Net rental income or (loss)		253,978.			
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		371,44,286.			
7 Capital gain net income (from Part IV, line 2)			253,979.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns					
b Deductible allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		6,034.			STMT 2
12 Total. Add lines 1 through 11		377,020.	372,441.		
13 Compensation of officers, directors, trustees, etc.		16,873.	13,962.		2,911.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		2,500.	NONE	NONE	2,500.
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)		933.	2,173.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses.					
Add lines 13 through 23		20,306.	16,135.	NONE	5,411.
25 Contributions, gifts, grants paid		201,500.			201,500.
26 Total expenses and disbursements Add lines 24 and 25		221,806.	16,135.	NONE	206,911.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		155,214.			
b Net investment income (if negative, enter -0-)			356,306.		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	32,587.	68,674.	68,674.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	STMT 5.	3,892,237.	4,011,364.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ►) . . . . .			
	16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		3,924,824.	4,080,038.
					4,075,758.
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ►) . . . . .			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► X</b>				
	27	Capital stock, trust principal, or current funds . . . . .		3,924,824.	4,080,038.
	28	Paid-in capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		3,924,824.	4,080,038.
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		3,924,824.	4,080,038.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,924,824.
2	Enter amount from Part I, line 27a . . . . .	2	155,214.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	4,080,038.
5	Decreases not included in line 2 (itemize) ►	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,080,038.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,119,837.		2,890,307.	229,530.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			229,530.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	253,979.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	345,599.	4,074,788.	0.08481398296
2009	198,407.	3,647,882.	0.05438964309
2008	276,505.	4,435,086.	0.06234490154
2007	288,965.	5,361,730.	0.05389398571
2006	24,632.	5,126,941.	0.00480442431
2 Total of line 1, column (d) . . . . .			2 0.26024693761
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.05204938752
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . . . .			4 4,197,306.
5 Multiply line 4 by line 3 . . . . .			5 218,467.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 3,563.
7 Add lines 5 and 6 . . . . .			7 222,030.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 206,911.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instructions)	1	7,126.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	7,126.
3	Add lines 1 and 2 . . . . .		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		
6	<b>Credits/Payments</b>	6a 6b 6c 6d	912. NONE NONE 912.
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .		
b	Exempt foreign organizations - tax withheld at source . . . . .		
c	Tax paid with application for extension of time to file (Form 8868) . . . . .		
d	Backup withholding erroneously withheld . . . . .		
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	912.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> If Form 2220 is attached . . . . .		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> ► Paid by EFTPS . . . . .		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	6,214.
11	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> ► Refunded . . . . .		

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4a 4b 5	X X X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	6 7	X X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► GA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	9 10	X X

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► SUNTRUST BANK, ATLANTA Located at ► 25 PARK PLACE, ATLANTA, GA	Telephone no. ► (404) 230-5479 ZIP + 4 ► 30303
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15	
16	Yes	No

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .  
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here ►	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
<b>a</b>	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . If "Yes," list the years ►	
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) . . . . .	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		16,873	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ►  NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		-----
-----		-----
-----		-----
-----		-----
-----		-----
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>	<b>NONE</b>	

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
-----	-----
2 -----	-----
-----	-----
3 -----	-----
-----	-----
4 -----	-----

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	-----
2 -----	-----
-----	-----
All other program-related investments. See instructions.	
3 NONE	
-----	-----
<b>Total. Add lines 1 through 3 . . . . . ►</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	
a	Average monthly fair market value of securities . . . . .	1a 4,202,215.
b	Average of monthly cash balances . . . . .	1b 59,009.
c	Fair market value of all other assets (see instructions) . . . . .	1c NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d 4,261,224.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2 NONE
3	Subtract line 2 from line 1d . . . . .	3 4,261,224.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4 63,918.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5 4,197,306.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6 209,865.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1 209,865.
2a	Tax on investment income for 2011 from Part VI, line 5 . . . . .	2a 7,126.
b	Income tax for 2011. (This does not include the tax from Part VI.) . . . . .	2b
c	Add lines 2a and 2b . . . . .	2c 7,126.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3 202,739.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4 NONE
5	Add lines 3 and 4 . . . . .	5 202,739.
6	Deduction from distributable amount (see instructions) . . . . .	6 NONE
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7 202,739.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a 206,911.
b	Program-related investments - total from Part IX-B . . . . .	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required) . . . . .	3a NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4 206,911.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5 N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6 206,911.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				202,739.
2 Undistributed income, if any, as of the end of 2011			3,688.	
a Enter amount for 2010 only . . . . .		NONE		
b Total for prior years 20 09, 20 , 20				
3 Excess distributions carryover, if any, to 2011				
a From 2006 . . . . .	NONE			
b From 2007 . . . . .	NONE			
c From 2008 . . . . .	NONE			
d From 2009 . . . . .	NONE			
e From 2010 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 206,911.			3,688.	
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2011 distributable amount . . . . .				202,739.
e Remaining amount distributed out of corpus . . . . .	484.			
5 Excess distributions carryover applied to 2011 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	484.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				NONE
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	484.			
10 Analysis of line 9				
a Excess from 2007 . . . . .	NONE			
b Excess from 2008 . . . . .	NONE			
c Excess from 2009 . . . . .	NONE			
d Excess from 2010 . . . . .	NONE			
e Excess from 2011 . . . . .	484.			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****NOT APPLICABLE**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►			
b	Check box to indicate whether the foundation is a private operating foundation described in section			
			4942(j)(3) or	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
(b) 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon			
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 9				
<b>Total . . . . .</b>			► 3a	201,500.
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>			14	117,008.	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>			18	253,978.	
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>			.		
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue</b>					
a					
b 2008 FED TX REFUND			01	6,034.	
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>				377,020.	
<b>13 Total Add line 12, columns (b), (d), and (e)</b>			13	377,020.	

**D-4. VII-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	117,008.	118,462.
TOTAL	117,008.	118,462.

## FORM 990PF, PART I - OTHER INCOME

=====

## DESCRIPTION

-----

2008 FEDERAL TAX REFUND

REVENUE  
AND  
EXPENSES  
PER BOOKS

-----

TOTALS

6,034.

-----

6,034.

=====

STATEMENT 2

## FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	2,500.	2,500.	2,500.	2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
2011 FOREIGN TAXES		2,173.
2011 FEDERAL ESTIMATED TAX	912.	
2010 FEDERAL BALANCE DUE	21.	
TOTALS	933.	2,173.

TR NEILL W ELKIN & WM ELKIN FD 44-1112881

58-1378819

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST / FMV C OR F	BEGINNING BOOK VALUE	BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	3,892,237.	4,011,364.	4,007,084.
TOTALS		3,892,237.	4,011,364.	4,007,084.

DESCRIPTION	COST / FMV C OR F	BEGINNING BOOK VALUE	BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	3,892,237.	4,011,364.	4,007,084.
TOTALS		3,892,237.	4,011,364.	4,007,084.

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STATEMENT 5

TR NELL W ELKIN & WM ELKIN FD 44-1112881

58-1378819

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:  
SUNTRUST BANK, ATLANTA

ADDRESS:  
P.O. BOX 4655  
ATLANTA, GA 30302

TITLE:  
TRUSTEE, AS REQ'D

COMPENSATION ..... 16,873.

OFFICER NAME:

JENNER WOOD

ADDRESS:  
P.O. BOX 4655  
ATLANTA, GA 30302

TITLE:  
CHAIRMAN, AS REQ'D

OFFICER NAME:

JOHN GERAGHTY

ADDRESS:  
P.O. BOX 4655  
ATLANTA, GA 30302

TITLE:  
DIST COMM, AS REQ'D

OFFICER NAME:

DAVE DIERKER

ADDRESS:  
P.O. BOX 4655  
ATLANTA, GA 30302

TITLE:  
DIST COMM, AS REQ'D

STATEMENT 6

TR NELL W ELKIN & WM ELKIN FD 44-1112881

58-1378819

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

KIRBY THOMPSON

ADDRESS:

P.O. BOX 4655  
ATLANTA, GA 30302

TITLE:

SECRETARY, AS REQ'D

TOTAL COMPENSATION:

16,873.

=====

STATEMENT 7

TR NELL W ELKIN & WM ELKIN FD 44-1112881  
FORM 990PF, PART XV - LINES 2a - 2d

58-1378819

=====

RECIPIENT NAME:

SUNTRUST BANK

ADDRESS:

P.O. BOX 4655, MC 0221  
ATLANTA, GA 30302

FORM, INFORMATION AND MATERIALS:

PROPOSAL AND LETTER OF REQUEST

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CHARITABLE FIELDS, CANCER RESEARCH, HEART ASSN, BIBLE STUDY, SCHOOLS  
& CHURCHES.

STATEMENT 8

TR NELL W ELKIN & WM ELKIN FD 44-1112881  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

58-1378819

=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 201,500.

TOTAL GRANTS PAID: 201,500.

=====

STATEMENT 9

**SCHEDULE D  
(Form 1041)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**

OMB No 1545-0092

**2011**

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust

TR NELL W ELKIN &amp; WM ELKIN FD 44-1112881

Employer identification number

58-1378819

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	1b				-7,111.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	2				
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	3				
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .	4			( )	
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ►	5				-7,111.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					24,449.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	6b				236,641.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	7				
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	8				
9 Capital gain distributions . . . . .	9				
10 Gain from Form 4797, Part I . . . . .	10				
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .	11			( )	
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ►	12				261,090.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

<b>Part III</b>	<b>Summary of Parts I and II</b>	<b>(1) Beneficiaries' (see instr.)</b>	<b>(2) Estate's or trust's</b>	<b>(3) Total</b>
<b>Caution: Read the instructions before completing this part.</b>				
13	Net short-term gain or (loss) . . . . .	13		-7,111.
14	Net long-term gain or (loss):			
a	Total for year . . . . .	14a		261,090.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	14b		
c	28% rate gain . . . . .	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ►	15		253,979.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

#### **Part IV Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	( )
a The loss on line 15, column (3) or b \$3,000 . . . . .			

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

#### **Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19		
20	Add lines 18 and 19 . . . . .	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ►	21		
22	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	22		
23	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	23		
24	Enter the smaller of the amount on line 17 or \$2,300 . . . . .	24		
25	Is the amount on line 23 equal to or more than the amount on line 24?			
	<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box.	25		
	<input type="checkbox"/> No. Enter the amount from line 23 . . . . .	26		
26	Subtract line 25 from line 24 . . . . .	26		
27	Are the amounts on lines 22 and 26 the same?	27		
	<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	28		
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	29		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28		
29	Subtract line 28 from line 27 . . . . .	29		
30	Multiply line 29 by 15% (.15) . . . . .	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	31		
32	Add lines 30 and 31 . . . . .	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	33		
34	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	34		

Schedule D (Form 1041) 2011

**SCHEDULE D-1  
(Form 1041)**Department of the Treasury  
Internal Revenue Service**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No 1545-0092

**2011**

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

TR NELL W ELKIN &amp; WM ELKIN FD 44-1112881

Employer identification number  
58-1378819**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 443.343 ADVISORS CAMBIAR S	03/28/2011	04/27/2011	8,725.00	8,437.00	288.00
2305.23 ADVISORS CAMBIAR S	03/28/2011	07/18/2011	43,200.00	43,869.00	-669.00
2372.648 EATON VANCE FLTG-	05/26/2011	07/18/2011	21,425.00	21,544.00	-119.00
527.652 EATON VANCE FLTG-R	05/26/2011	08/08/2011	4,675.00	4,791.00	-116.00
3800.23 EATON VANCE FLTG-R	05/26/2011	10/18/2011	33,100.00	34,506.00	-1,406.00
88.813 GOLDMAN SACHS TRGRO OPPORTUNITIES FD INSTL	12/08/2010	01/26/2011	2,190.00	2,132.00	58.00
43. ISHARES TR BARCLAYS TI	09/07/2010	01/26/2011	4,605.00	4,635.00	-30.00
104. ISHARES TR BARCLAYS T	04/27/2011	05/26/2011	11,525.00	11,464.00	61.00
22. ISHARES TR S&P 500 IND	01/28/2011	04/27/2011	2,973.00	2,875.00	98.00
198. ISHARES IBOXX INVT GR ETF	07/18/2011	08/08/2011	22,193.00	22,024.00	169.00
149. ISHARES TR RUSSELL 10 INDEX FD	01/28/2011	04/27/2011	10,345.00	9,964.00	381.00
51. ISHARES TR RUSSELL 100 INDEX	01/28/2011	04/27/2011	3,148.00	3,029.00	119.00
150. ISHARES TR RUSSELL 10 INDEX	07/18/2011	10/18/2011	8,430.00	9,142.00	-712.00
331. ISHARES IBOXX \$HIGHYL ETF	04/27/2011	05/26/2011	30,409.00	30,613.00	-204.00
495. ISHARES IBOXX \$HIGHYL ETF	09/07/2010	08/08/2011	41,777.00	43,342.00	-1,565.00
303. ISHARES BARCLAYS MBS	05/26/2011	07/18/2011	32,376.00	32,404.00	-28.00
1. ISHARES BARCLAYS MBS BD	05/26/2011	08/08/2011	107.00	107.00	
136. ISHARES BARCLAYS MBS	05/26/2011	08/08/2011	14,622.00	14,544.00	78.00
226. ISHARES BARCLAYS MBS	05/26/2011	10/18/2011	24,269.00	24,169.00	100.00
99.737 JANUS PERKINS SMALL	12/20/2010	01/26/2011	2,449.00	2,380.00	69.00
991.752 LEGG MASON BATTERY MKTS-I	01/26/2011	04/27/2011	25,250.00	24,040.00	1,210.00
1709.527 MFS RESEARCH INTL	01/26/2011	04/27/2011	29,250.00	27,660.00	1,590.00
47.33 PIMCO COMMODITY REAL STRATEGY-I	01/28/2011	04/27/2011	475.00	441.00	34.00
130.814 PIMCO COMMODITY RE STRATEGY-I	07/18/2011	08/08/2011	1,125.00	1,198.00	-73.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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► See instructions for Schedule D (Form 1041).  
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

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**Name of estate or trust**

TR NELL W ELKIN & WM ELKIN FD 44-1112881

**Employer identification number**  
58-1378819

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

-7,111.00

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2011

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

TR NELL W ELKIN &amp; WM ELKIN FD 44-1112881

Employer identification number

58-1378819

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 329.572 INVESCO SMALL CAP	01/15/2010	01/26/2011	10,075.00	7,920.00	2,155.00
586.187 INVESCO SMALL CAP	01/15/2010	04/27/2011	20,200.00	14,086.00	6,114.00
1998.031 INVESCO SMALL CAP	01/15/2010	07/18/2011	65,975.00	48,013.00	17,962.00
500. THE COCA COLA COMPANY STOCK	12/30/1974	01/24/2011	31,435.00	529.00	30,906.00
880.368 GOLDMAN SACHS TRGR OPPORTUNITIES FD INSTL	01/15/2010	01/26/2011	21,710.00	18,144.00	3,566.00
1049.023 GOLDMAN SACHS TRG OPPORTUNITIES FD INSTL	01/15/2010	04/27/2011	27,925.00	21,620.00	6,305.00
40.951 GOLDMAN SACHS TRGRO OPPORTUNITIES FD INSTL	01/15/2010	07/18/2011	1,025.00	844.00	181.00
491.567 GOLDMAN SACHS TRGR OPPORTUNITIES FD INSTL	01/15/2010	10/18/2011	11,075.00	10,131.00	944.00
10. ISHARES TR BARCLAYS TI	01/15/2010	01/26/2011	1,071.00	1,051.00	20.00
624. ISHARES TR BARCLAYS T	01/15/2010	05/26/2011	69,150.00	65,563.00	3,587.00
10. ISHARES TR S&P 500 IND	01/15/2010	01/26/2011	1,301.00	1,151.00	150.00
300. ISHARES TR S&P 500 IN	01/15/2010	04/27/2011	40,536.00	34,526.00	6,010.00
3485. ISHARES TR S&P 500 I	06/24/2010	07/18/2011	455,523.00	397,999.00	57,524.00
432. ISHARES RUSSELL MIDCA INDEX	01/15/2010	01/26/2011	19,888.00	16,526.00	3,362.00
3870. ISHARES RUSSELL MIDC INDEX	01/15/2010	03/28/2011	183,402.00	148,047.00	35,355.00
498. ISHARES TR RUSSELL 10 INDEX FD	01/15/2010	04/27/2011	34,576.00	29,586.00	4,990.00
300. ISHARES TR RUSSELL 10 INDEX FD	01/15/2010	07/18/2011	19,987.00	17,823.00	2,164.00
213. ISHARES TR RUSSELL 10 INDEX FD	01/15/2010	10/18/2011	12,691.00	12,654.00	37.00
403. ISHARES TR RUSSELL 10 INDEX	01/15/2010	01/26/2011	23,816.00	20,465.00	3,351.00
1067. ISHARES TR RUSSELL 1 INDEX	01/15/2010	04/27/2011	65,871.00	54,183.00	11,688.00
887. ISHARES IBOXX \$HIGHYL ETF	01/15/2010	05/26/2011	81,490.00	79,296.00	2,194.00
6. ISHARES IBOXX \$HIGHYLD	01/15/2010	07/18/2011	546.00	536.00	10.00
221. ISHARES IBOXX \$HIGHYL ETF	06/24/2010	08/08/2011	18,652.00	19,639.00	-987.00
6.169 JANUS PERKINS SMALL	01/15/2010	01/26/2011	151.00	131.00	20.00
3903.985 JANUS PERKINS SMA VALUE-I	01/15/2010	03/28/2011	97,678.00	78,935.00	18,743.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Schedule D-1 (Form 1041) 2011

**Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.**

TR NELL W ELKIN & WM ELKIN FD 44-1112881

**Employer identification number**

58-1378819

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . 236,641.00

**Schedule D-1 (Form 1041) 2011**

## FEDERAL CAPITAL GAIN DIVIDENDS

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## LONG-TERM CAPITAL GAIN DIVIDENDS

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## 15% RATE CAPITAL GAIN DIVIDENDS

INVESCO SMALL CAP GROWTH-I	802.00
ADVISORS CAMBIAR SMALL CAP-I	481.00
GOLDMAN SACHS TRGROWTH OPPORTUNITIES FD INSTL	10,454.00
MANNING & NAPIER WORLD OPPTYS-A	8,851.00
NEUBERGER BERMAN HIGH INCOME BD-I	838.00
TEMPLETON GLOBAL BD-ADV	1,349.00
VANGUARD BD INDEX SHORT TERM BD ETF	915.00
VANGUARD BD INDEX TOTAL BD MKT ETF	758.00
-----	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	24,449.00
-----	
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	24,449.00
=====	

STATEMENT 1

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					24,449.	
10,075.00		329.572 INVESCO SMALL CAP GROWTH-I PROPERTY TYPE: SECURITIES 7,920.00				01/15/2010	01/26/2011	
20,200.00		586.187 INVESCO SMALL CAP GROWTH-I PROPERTY TYPE: SECURITIES 14,086.00				01/15/2010	04/27/2011	
65,975.00		1998.031 INVESCO SMALL CAP GROWTH-I PROPERTY TYPE: SECURITIES 48,013.00				01/15/2010	07/18/2011	
8,725.00		443.343 ADVISORS CAMBIAR SMALL CAP-I PROPERTY TYPE: SECURITIES 8,437.00				03/28/2011	04/27/2011	
43,200.00		2305.23 ADVISORS CAMBIAR SMALL CAP-I PROPERTY TYPE: SECURITIES 43,869.00				03/28/2011	07/18/2011	
31,435.00		500. THE COCA COLA COMPANY COMMON STOCK PROPERTY TYPE: SECURITIES 529.00				12/30/1974	01/24/2011	
21,425.00		2372.648 EATON VANCE FLTG-RT-I PROPERTY TYPE: SECURITIES 21,544.00				05/26/2011	07/18/2011	
4,675.00		527.652 EATON VANCE FLTG-RT-I PROPERTY TYPE: SECURITIES 4,791.00				05/26/2011	08/08/2011	
33,100.00		3800.23 EATON VANCE FLTG-RT-I PROPERTY TYPE: SECURITIES 34,506.00				05/26/2011	10/18/2011	
21,710.00		880.368 GOLDMAN SACHS TRGROWTH OPPORTUNI PROPERTY TYPE: SECURITIES 18,144.00				01/15/2010	01/26/2011	
							3,566.00	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property	Description				P or D	Date acquired	Date sold
	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69		
2,190.00			88.813 GOLDMAN SACHS TRGROWTH OPPORTUNIT PROPERTY TYPE: SECURITIES 2,132.00			12/08/2010	01/26/2011 58.00
27,925.00			1049.023 GOLDMAN SACHS TRGROWTH OPPORTUN PROPERTY TYPE: SECURITIES 21,620.00			01/15/2010	04/27/2011 6,305.00
1,025.00			40.951 GOLDMAN SACHS TRGROWTH OPPORTUNIT PROPERTY TYPE: SECURITIES 844.00			01/15/2010	07/18/2011 181.00
11,075.00			491.567 GOLDMAN SACHS TRGROWTH OPPORTUNI PROPERTY TYPE: SECURITIES 10,131.00			01/15/2010	10/18/2011 944.00
1,071.00			10. ISHARES TR BARCLAYS TIPS BD ETF PROPERTY TYPE: SECURITIES 1,051.00			01/15/2010	01/26/2011 20.00
4,605.00			43. ISHARES TR BARCLAYS TIPS BD ETF PROPERTY TYPE: SECURITIES 4,635.00			09/07/2010	01/26/2011 -30.00
69,150.00			624. ISHARES TR BARCLAYS TIPS BD ETF PROPERTY TYPE: SECURITIES 65,563.00			01/15/2010	05/26/2011 3,587.00
11,525.00			104. ISHARES TR BARCLAYS TIPS BD ETF PROPERTY TYPE: SECURITIES 11,464.00			04/27/2011	05/26/2011 61.00
1,301.00			10. ISHARES TR S&P 500 INDEX FD PROPERTY TYPE: SECURITIES 1,151.00			01/15/2010	01/26/2011 150.00
2,973.00			22. ISHARES TR S&P 500 INDEX FD PROPERTY TYPE: SECURITIES 2,875.00			01/28/2011	04/27/2011 98.00
40,536.00			300. ISHARES TR S&P 500 INDEX FD PROPERTY TYPE: SECURITIES 34,526.00			01/15/2010	04/27/2011 6,010.00

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
455,523.00		3485. ISHARES TR S&P 500 INDEX FD PROPERTY TYPE: SECURITIES 397,999.00				06/24/2010	07/18/2011	
22,193.00		198. ISHARES IBOXX INVT GRADE CORP BD ET PROPERTY TYPE: SECURITIES 22,024.00				07/18/2011	08/08/2011	
19,888.00		432. ISHARES RUSSELL MIDCAP VALUE INDEX PROPERTY TYPE: SECURITIES 16,526.00				01/15/2010	01/26/2011	
183,402.00		3870. ISHARES RUSSELL MIDCAP VALUE INDEX PROPERTY TYPE: SECURITIES 148,047.00				01/15/2010	03/28/2011	
10,345.00		149. ISHARES TR RUSSELL 1000 VALUE INDEX PROPERTY TYPE: SECURITIES 9,964.00				01/28/2011	04/27/2011	
34,576.00		498. ISHARES TR RUSSELL 1000 VALUE INDEX PROPERTY TYPE: SECURITIES 29,586.00				01/15/2010	04/27/2011	
19,987.00		300. ISHARES TR RUSSELL 1000 VALUE INDEX PROPERTY TYPE: SECURITIES 17,823.00				01/15/2010	07/18/2011	
12,691.00		213. ISHARES TR RUSSELL 1000 VALUE INDEX PROPERTY TYPE: SECURITIES 12,654.00				01/15/2010	10/18/2011	
23,816.00		403. ISHARES TR RUSSELL 1000 GROWTH INDE PROPERTY TYPE: SECURITIES 20,465.00				01/15/2010	01/26/2011	
65,871.00		1067. ISHARES TR RUSSELL 1000 GROWTH IND PROPERTY TYPE: SECURITIES 54,183.00				01/15/2010	04/27/2011	
3,148.00		51. ISHARES TR RUSSELL 1000 GROWTH INDEX PROPERTY TYPE: SECURITIES 3,029.00				01/28/2011	04/27/2011	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
8,430.00		150. ISHARES TR RUSSELL 1000 GROWTH INDE PROPERTY TYPE: SECURITIES 9,142.00				07/18/2011	10/18/2011	
30,409.00		331. ISHARES IBOXX \$HIGHYLD CORP BD ETF PROPERTY TYPE: SECURITIES 30,613.00				04/27/2011	05/26/2011	
81,490.00		887. ISHARES IBOXX \$HIGHYLD CORP BD ETF PROPERTY TYPE: SECURITIES 79,296.00				01/15/2010	05/26/2011	
546.00		6. ISHARES IBOXX \$HIGHYLD CORP BD ETF PROPERTY TYPE: SECURITIES 536.00				01/15/2010	07/18/2011	
41,777.00		495. ISHARES IBOXX \$HIGHYLD CORP BD ETF PROPERTY TYPE: SECURITIES 43,342.00				09/07/2010	08/08/2011	
18,652.00		221. ISHARES IBOXX \$HIGHYLD CORP BD ETF PROPERTY TYPE: SECURITIES 19,639.00				06/24/2010	08/08/2011	
32,376.00		303. ISHARES BARCLAYS MBS BD ETF PROPERTY TYPE: SECURITIES 32,404.00				05/26/2011	07/18/2011	
107.00		1. ISHARES BARCLAYS MBS BD ETF PROPERTY TYPE: SECURITIES 107.00				05/26/2011	08/08/2011	
14,622.00		136. ISHARES BARCLAYS MBS BD ETF PROPERTY TYPE: SECURITIES 14,544.00				05/26/2011	08/08/2011	
24,269.00		226. ISHARES BARCLAYS MBS BD ETF PROPERTY TYPE: SECURITIES 24,169.00				05/26/2011	10/18/2011	
151.00		6.169 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 131.00				01/15/2010	01/26/2011	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
2,449.00		99.737 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 2,380.00				12/20/2010	01/26/2011	
97,678.00		3903.985 JANUS PERKINS SMALL CAP VALUE-I PROPERTY TYPE: SECURITIES 78,935.00				01/15/2010	03/28/2011	
25,250.00		991.752 LEGG MASON BATTERYMRC EMRG MKTS- PROPERTY TYPE: SECURITIES 24,040.00				01/26/2011	04/27/2011	
29,250.00		1709.527 MFS RESEARCH INTL-I PROPERTY TYPE: SECURITIES 27,660.00				01/26/2011	04/27/2011	
6,175.00		668.29 PIMCO COMMODITY REALRTN STRATEGY- PROPERTY TYPE: SECURITIES 5,574.00				01/15/2010	01/26/2011	
475.00		47.33 PIMCO COMMODITY REALRTN STRATEGY-I PROPERTY TYPE: SECURITIES 441.00				01/28/2011	04/27/2011	
15,100.00		1505.511 PIMCO COMMODITY REALRTN STRATEG PROPERTY TYPE: SECURITIES 12,556.00				01/15/2010	04/27/2011	
1,125.00		130.814 PIMCO COMMODITY REALRTN STRATEGY PROPERTY TYPE: SECURITIES 1,198.00				07/18/2011	08/08/2011	
69,369.00		8927.838 PIMCO COMMODITY REALRTN STRATEG PROPERTY TYPE: SECURITIES 73,412.00				06/24/2010	10/18/2011	
3,564.00		458.706 PIMCO COMMODITY REALRTN STRATEGY PROPERTY TYPE: SECURITIES 4,202.00				07/18/2011	10/18/2011	
12,925.00		467.958 RS INVT TR VALUE-Y PROPERTY TYPE: SECURITIES 12,527.00				03/28/2011	04/27/2011	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,625.00		335.864 RS INVT TR VALUE-Y PROPERTY TYPE: SECURITIES 8,991.00				03/28/2011	07/18/2011	
7,725.00		340.459 RS INVT TR VALUE-Y PROPERTY TYPE: SECURITIES 9,114.00				03/28/2011	10/18/2011	
47,694.00		2671.939 ROWE T PRICE REAL ESTATE FD COM PROPERTY TYPE: SECURITIES 36,873.00				01/15/2010	01/26/2011	
10,150.00		743.59 TEMPLETON GLOBAL BD-ADV PROPERTY TYPE: SECURITIES 10,395.00				04/27/2011	08/08/2011	
171,303.00		2115. VANGUARD BD INDEX SHORT TERM BD ET PROPERTY TYPE: SECURITIES 170,379.00				04/27/2011	05/26/2011	
27,460.00		338. VANGUARD BD INDEX SHORT TERM BD ETF PROPERTY TYPE: SECURITIES 27,228.00				01/26/2011	07/18/2011	
11,736.00		144. VANGUARD BD INDEX SHORT TERM BD ETF PROPERTY TYPE: SECURITIES 11,600.00				01/26/2011	08/08/2011	
26,715.00		329. VANGUARD BD INDEX SHORT TERM BD ETF PROPERTY TYPE: SECURITIES 26,503.00				01/26/2011	10/18/2011	
189,542.00		2366. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 194,913.00				09/07/2010	01/26/2011	
462,675.00		5773. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 458,425.00				01/15/2010	01/26/2011	
50,491.00		630. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 51,900.00				09/07/2010	01/26/2011	
							-1,409.00	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property	Depreciation allowed/allowable	Description			P or D	Date acquired	Date sold
		Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69			
97,334.00		1194. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 96,262.00				04/27/2011	05/26/2011 1,072.00
143,393.00		1759. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 139,680.00				01/15/2010	05/26/2011 3,713.00
22,663.00		277. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 21,996.00				01/15/2010	07/18/2011 667.00
19,354.00		234. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 18,582.00				01/15/2010	08/08/2011 772.00
21,452.00		258. VANGUARD BD INDEX TOTAL BD MKT ETF PROPERTY TYPE: SECURITIES 20,487.00				01/15/2010	10/18/2011 965.00
<b>TOTAL GAIN(LOSS) .....</b>						<b>-----</b> <b>253,979.</b> <b>=====</b>	

**311 CASH CONTRIBUTIONS**

SEE ATTACHED STATEMENT - SEEATTACHED

02/04/11	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT APPROVED GRANTS FOR: SEEATTACHED PAID TO: HABITAT FOR HUMANITY NORTH CENTRAL GEORGIA TR TRAN#=IN000642000021 TR CD=105	REG=0	PORT=INC	-10000.00	-10000.00	1102000012 **CHANGED** 11/03/11 RRM
02/04/11	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT APPROVED GRANTS FOR: SEEATTACHED PAID TO: ATLANTA SPEECH SCHOOL TR TRAN#=IN000642000020 TR CD=105	REG=0	PORT=INC	-25000.00	-25000.00	1102000011 **CHANGED** 11/03/11 RRM
02/04/11	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT APPROVED GRANTS FOR: SEEATTACHED PAID TO: THE NATURE CONSERVANCY OF GEORGIA TR TRAN#=IN000642000022 TR CD=105	REG=0	PORT=INC	-5000.00	-5000.00	1102000013 **CHANGED** 11/03/11 RRM
02/04/11	CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT APPROVED GRANTS			-25000.00	-25000.00	1102000014 **CHANGED** 11/03/11 RRM

ACCT 2TTR 1112881  
PREP:44 ADMN 1071 INV 80

SUNTRUST BANKS, INC.  
TAX TRANSACTION DETAIL

PAGE 20  
RUN 02/24/2012  
11.14.23 AM

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
<b>311 CASH CONTRIBUTIONS (CONTINUED)</b> SEE ATTACHED STATEMENT - SEEATTACHED (CONTINUED)				
FOR: SEEATTACHED PAID TO: ST. JOSEPH'S MERCY FOUNDATION TR TRAN#=IN000642000023 TR CD=105 REG=0 PORT=INC				
06/01/11 CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT 2011 GRANT CONTRIBUTION FOR: SEEATTACHED PAID TO: EPHRAIM McDOWELL HEALTH CARE FOUNDATION, INC TR TRAN#=IN000037000017 TR CD=105 REG=0 PORT=INC	-15000.00	-15000.00		1106000007 **CHANGED** 11/03/11 RRM
06/01/11 CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT 2011 GRANT CONTRIBUTION FOR: SEEATTACHED PAID TO: CENTER FOR THE VISUALLY IMPAIRED TR TRAN#=IN000037000015 TR CD=105 REG=0 PORT=INC	-25000.00	-25000.00		1106000005 **CHANGED** 11/03/11 RRM
06/01/11 CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT 2011 GRANT CONTRIBUTION FOR: SEEATTACHED PAID TO: THE BELTLINE PARTNERSHIP TR TRAN#=IN000037000016 TR CD=105 REG=0 PORT=INC	-40000.00	-40000.00		1106000006 **CHANGED** 11/03/11 RRM
10/28/11 CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT GRANT FOR: SEEATTACHED PAID TO: MERCY SENIOR CARE TR TRAN#=IN002939000005 TR CD=105 REG=0 PORT=INC	-20000.00	-20000.00		1110000028 **CHANGED** 11/03/11 RRM
10/28/11 CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT GRANT FOR: SEEATTACHED PAID TO: THE TASK FORCE FOR GLOBAL HEALTH TR TRAN#=IN002939000007 TR CD=105 REG=0 PORT=INC	-25000.00	-25000.00		1110000030 **CHANGED** 11/03/11 RRM
10/28/11 CASH DISBURSEMENT BENEFICIARY CHARITABLE GIFT GRANT FOR: SEEATTACHED PAID TO: PREVENT BLINDNESS GEORGIA TR TRAN#=IN002939000006 TR CD=105 REG=0 PORT=INC	-11500.00	-11500.00		1110000029 **CHANGED** 11/03/11 RRM
TOTAL CODE 311 - CASH CONTRIBUTIONS	-201500.00	-201500.00	0 00	=====



R' NELL W ELKIN & WM ELKIN FD  
ACCOUNT NO. 1112881

PORTFOLIO DETAIL  
AS OF 12/31/11

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'AR VALUE OR SHARES	ASSET DESCRIPTION	INCOME			INCOME		
		MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	YIELD AT MARKET/ YIELD TO MATURITY	
<b>MUTUAL FUNDS-FIXED INCOME</b>							
2,071	ISHARES TR BARCLAYS MBS BD ETF CUSIP: 464288588	223,812.97 108.070 5.49 %	221,480.41 106.94	2,332.56	7,458	3.33 %	
3,193	ISHARES TR IBOXX INV GRADE CORP BD ETF CUSIP: 464287242	363,235.68 113.760 8.91 %	350,867.22 109.89	12,368.46	15,946	4.39 %	
2,196	VANGUARD BD INDEX FDS SHORT TERM BD ETF CUSIP: 921937827	177,524.64 80.840 4.36 %	176,899.45 80.56	625.19	3,404	1.92 %	
3,225	VANGUARD BD INDEX FDS INC TOTAL BD MARKET ETF CUSIP: 921937835	269,416.50 83.540 6.61 %	256,092.42 79.41	13,324.08	8,404	3.12 %	
<b>TOTAL MUTUAL FUNDS-FIXED INCOME</b>		<b>1,033,989.79</b>	<b>1,005,339.50</b>	<b>28,650.29</b>	<b>35,212</b>	<b>3.41 %</b>	
<b>TOTAL EQUITY SECURITIES</b>		<b>2,448,198.93</b>	<b>2,305,931.29</b>	<b>142,267.64</b>	<b>63,499</b>	<b>2.59 %</b>	



R NELL W ELKIN & WM ELKIN FD  
ACCOUNT NO. 1112881

PORTFOLIO DETAIL  
AS OF 12/31/11

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AMOUNT IN SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<b>UTUAL FUNDS</b>						
2,849.082	ADVISORS INNER CIRCLE FD CAMBIAR SMALL CAP FD INSTL CL CUSIP: 0075W0593	48,007.03 16.850 1.18 %		52,306.39 18.36	4,299.36- 0	0.00 % 0.00 %
7,679.977	EATON VANCE MUT FDS TR FLTG-RT FD CL I CUSIP: 277911491	67,660.60 8.810 1.66 %		69,734.19 9.08	2,073.59- 2,895	4.28 % 0.00 %
8,371.723	GOLDMAN SACHS TR GROWTH OPPORTUNITIES FD INSTL CL CUSIP: 38142Y401	184,847.64 22.080 4.54 %		173,353.28 20.71	11,494.36 0	0.00 % 0.00 %
1,560.272	INVEESCO GROWTH SER SMALL CAP GROWTH FD CL INSTL CUSIP: 00141M622	45,669.16 29.270 1.12 %		38,438.79 24.64	7,230.37 0	0.00 % 0.00 %
11,340.994	LEGG MASON GLOBAL TR BATTERY MARCH EMERGING MKTS TR INSTL CUSIP: 52465U607	213,524.10 18.810 5.23 %		245,805.46 21.67	32,481.36- 1,656	0.78 % 0.00 %
30,395.074	MANNING & NAPIER FDS WORLD OPPRTYS SER CL A CUSIP: 563821545	201,519.34 6.630 4.94 %		258,641.62 8.51	57,122.28- 7,295	3.62 % 0.00 %
24,297.682	MFS FDS RESEARCH INTL FD INSTL CL CUSIP: 552983470	333,607.17 13.730 8.19 %		364,844.98 15.02	31,237.81- 7,192	2.16 % 0.00 %
12,816.973	NEUBERGER BERMAN INCOME FDS HIGH INCOME BD FD CL INSTL CUSIP: 64128K868	114,199.23 8.910 2.80 %		113,847.28 8.88	351.95 8,331	7.30 % 0.00 %



MR NELL W ELKIN & WM ELKIN FD  
ACCOUNT NO. 1112881

PORTFOLIO DETAIL  
AS OF 12/31/11

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		INCOME YIELD AT MARKET/ YIELD TO MATURITY		
<u>AMOUNT</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE MARKET PRICE % OF MARKET</u>	<u>FED TAX COST COST PER UNIT</u>	<u>UNREALIZED GAIN/LOSS (FED TO MKT)</u>
<u>SHARES</u>				<u>ESTIMATED ANNUAL INCOME</u>
5,929.53	RS INV TR VALUE FD CL Y CUSIP: 74972H614	137,505.80 23.190 3.37 %	156,517.59 26.40	19,011.79- 0 0.00 %
17,182.269	TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL CUSIP: 880208400	212,544.67 12,370 5.21 %	231,942.89 13.50	19,398.22- 10,894 5.13 %
		<hr/> <u>1,558,884.74</u>	<hr/> <u>1,705,432.47</u>	<hr/> <u>146,547.73-</u>
		<hr/> <u>5,596,962.77</u>	<hr/> <u>5,601,242.86</u>	<hr/> <u>4,280.09-</u>
				<hr/> <u>38,263</u>
				<hr/> <u>2.45 %</u>
				<hr/> <u>101,769</u>
				<hr/> <u>2.50 %</u>
	INCOME PORTFOLIO			
	INCOME CASH	1,521,204.97- 37.32-%	1,521,204.97-	
				<hr/> <u>12,500</u>

00193 01 000000