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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE JOANNA FOUNDATION

A Employer identification number
57-0314444

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 308

B Telephone number (see page 10 of the instructions)
(843) 792-0868

City or town, state, and ZIP code
SULLIVANS ISLAND, SC 294820308

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,435,391

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6,124	6,124		
	4	Dividends and interest from securities	66,709	66,709		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	255,000			
	b	Gross sales price for all assets on line 6a 2,956,551				
	7	Capital gain net income (from Part IV, line 2)		255,000		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,327	2,327		
	12	**Total.** Add lines 1 through 11	330,160	330,160		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	37,908	5,686		32,222
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	2,350	353		1,997
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,325	7,325		0
	c	Other professional fees (attach schedule)	15,170	15,170		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	793	603		190
	19	Depreciation (attach schedule) and depletion	726	109		
	20	Occupancy				
	21	Travel, conferences, and meetings	6,491	974		5,517
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,253	639		3,615
	24	**Total operating and administrative expenses.** Add lines 13 through 23	75,016	30,859		43,541
	25	Contributions, gifts, grants paid	137,000			137,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	212,016	30,859		180,541
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	118,144			
	b	**Net investment income** (if negative, enter -0-)		299,301		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1		
	2	Savings and temporary cash investments	292,319	404,251	404,251
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,247	705	705
	10a	Investments—U S and state government obligations (attach schedule)	30,504	183,901	183,900
	b	Investments—corporate stock (attach schedule)	2,960,547	2,812,167	2,843,492
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 3,769			
		Less accumulated depreciation (attach schedule) ▶ 726	0	3,043	3,043
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,284,618	3,404,067	3,435,391
Liabilities	17	Accounts payable and accrued expenses	67	1,372	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	67	1,372	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,284,551	3,402,695	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,284,551	3,402,695	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,284,618	3,404,067	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,284,551
2	Enter amount from Part I, line 27a	2	118,144
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,402,695
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,402,695

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	255,000
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	176,559	3,498,238	0 050471
2009	153,134	3,152,211	0 048580
2008	185,965	3,879,748	0 047932
2007	219,319	4,477,196	0 048986
2006	191,689	4,174,922	0 045914

2	**Total** of line 1, column (d).	2	0 241883
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048377
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,649,214
5	Multiply line 4 by line 3.	5	176,538
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,993
7	Add lines 5 and 6.	7	179,531
8	Enter qualifying distributions from Part XII, line 4.	8	180,541

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,993
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,993
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,993
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,560		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	433		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,993
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW JOANNAFOUNDATION ORG

14 The books are in care of ▶MARGARET P SCHACHTE Telephone no ▶(843) 883-9199

Located at ▶PO BOX 308 SULLIVANS ISLAND SC ZIP+4 ▶29482

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ **Yes** ☑ **No**		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ **Yes** ☑ **No**		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ **Yes** ☑ **No**		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ **Yes** ☐ **No**		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ **Yes** ☑ **No**		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	**No**
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,436,454
b	Average of monthly cash balances	1b	264,584
c	Fair market value of all other assets (see page 24 of the instructions)	1c	3,748
d	**Total** (add lines 1a, b, and c)	1d	3,704,786
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,704,786
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	55,572
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,649,214
6	**Minimum investment return.** Enter 5% of line 5	6	182,461

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	182,461
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 2,993		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,993
3	Distributable amount before adjustments Subtract line 2c from line 1	3	179,468
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	179,468
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	179,468

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	180,541
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	180,541
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,993
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	177,548

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				179,468
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010. 808				
f **Total** of lines 3a through e.	808			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 180,541				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				179,468
e Remaining amount distributed out of corpus	1,073			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,881			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	1,881			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . . 808				
e Excess from 2011. . . . 1,073				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MARGARET P SCHACHTE
PO BOX 308
SULLIVANS ISLAND, SC 29482
(843) 883-9199

b The form in which applications should be submitted and information and materials they should include

IN LETTER FORM, INCLUDING APPLICABLE FINANCIAL NEED DATA

c Any submission deadlines

THE FOUNDATION HAS THREE FUNDING CYCLES PER YEAR UPCOMING DEADLINES ARE POSTED ON ITS WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FUNDING AREA FOCUSES ON SOUTH CAROLINA THE FOUNDATION GENERALLY DOES NOT REVIEW REQUESTS FROM ORGANIZATIONS THAT DO NOT HAVE A SIGNIFICANT IMPACT WITHIN AT LEAST ONE OF FIVE DESIGNATED COUNTIES BERKELEY, CHARLESTON, DORCHESTER, LAURENS AND NEWBERRY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				137,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,124	
4 Dividends and interest from securities			14	66,709	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,327	
8 Gain or (loss) from sales of assets other than inventory			18	255,000	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		330,160	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 330,160

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-08-15 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
ERIK M GLASER CPA			P00724565
Firm's name ▶ GLASERDUNCAN CPAS		Firm's EIN ▶ 20-5788602	
Firm's address ▶ 1040 ANNA KNAPP BLVD MOUNT PLEASANT, SC 29464		Phone no (843) 849-0655	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AFLAC INC (565 SHRS)	P	2010-06-04	2011-12-06
AMERICAN HIGH INC CL A (7,508 SHRS)	P	2009-01-06	2011-01-06
AMERN EXPRESS CO (125 SHRS)	P	2010-04-07	2011-12-22
APACHE CORP (356 SHRS)	P	2000-07-07	2011-12-21
ATHEROS COMM INC (800 SHRS)	P	2008-09-19	2011-04-15
AVALONBAY COMMNTYS INC (150 SHRS)	P	2008-05-22	2011-06-01
BHP BILLITON LIMITED ADR (525 SHRS)	P	2008-08-18	2011-12-21
CAREFUSION CORP (168 SHRS)	P	2011-12-16	2011-12-21
CATERPILLAR INC (425 SHRS)	P	2008-12-30	2011-02-09
CISCO SYSTEMS INC (1,405 SHRS)	P	2011-02-09	2011-04-15
COLGATEPALMOLIVE COMPANY (500 SHRS)	P	2006-10-17	2011-12-21
CONOCO PHILLIPS (135 SHRS)	P	2010-05-13	2011-12-22
COVIDIEN PLC NEW (675 SHRS)	P	2008-02-12	2011-06-01
CYPRESS SEMICONDUCTOR (2,195 SHRS)	P	2010-06-04	2011-12-21
DANAHER CORP (645 SHRS)	P	2011-09-22	2011-12-21
FNMA NOTE 2 0010912 (10,000)	P	2009-08-19	2011-12-21
GOLDCORP INC NEW (1,200 SHRS)	P	2007-03-20	2011-12-21
GROWTH FD AMER INC CL A (1,216 SHRS)	P	2003-09-24	2011-12-15
GROWTH FD AMER INC CL A (1,737 SHRS)	P	2003-10-16	2011-12-15
GROWTH FD AMER INC CL A (1,490 SHRS)	P	2003-10-16	2011-12-15
GROWTH FD AMER INC CL A (3,288 SHRS)	P	2003-10-22	2011-12-15
GROWTH FD AMER INC CL A (2,159 SHRS)	P	2003-11-17	2011-12-15
GROWTH FD AMER INC CL A (150 SHRS)	P	2006-01-03	2011-12-15
GROWTH FD AMER INC CL A (662 SHRS)	P	2006-12-21	2011-12-15
GROWTH FD AMER INC CL A (916 SHRS)	P	2007-12-21	2011-12-15
HESS CORP (565 SHRS)	P	2009-12-30	2011-07-20
ILLINOIS TOOL WORKS INC (630 SHRS)	P	2011-02-09	2011-12-06
INCOME FUND OF AMER CL A (3,204 SHRS)	P	2003-09-22	2011-12-14
INCOME FUND OF AMER CL A (3,185 SHRS)	P	2003-09-24	2011-12-14
INCOME FUND OF AMER CL A (4,688 SHRS)	P	2003-10-16	2011-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
INCOME FUND OF AMER CL A (4,723 SHRS)	P	2003-10-22	2011-12-14
INCOME FUND OF AMER CL A (3,094 SHRS)	P	2003-11-17	2011-12-14
INCOME FUND OF AMER CL A (222 SHRS)	P	2003-12-24	2011-12-14
INCOME FUND OF AMER CL A (216 SHRS)	P	2004-12-30	2011-12-14
INCOME FUND OF AMER CL A (596 SHRS)	P	2005-12-28	2011-12-14
INCOME FUND OF AMER CL A (697 SHRS)	P	2006-12-28	2011-12-14
INCOME FUND OF AMER CL A (7 SHRS)	P	2007-04-19	2011-12-14
INCOME FUND OF AMER CL A (1,154 SHRS)	P	2007-12-27	2011-12-14
INTL BUSINESS MACHS CORP (14 SHRS)	P	2011-12-16	2011-12-21
JOHNSON CONTROLS INC (100 SHRS)	P	2011-08-03	2011-12-21
JOHSON & JOHNSON (185 SHRS)	P	2011-09-22	2011-12-21
JOHSON & JOHNSON (470 SHRS)	P	2010-02-09	2011-04-15
JPMORGAN CHASE & COMPANY (940 SHRS)	P	2009-04-08	2011-12-21
KINDER MORGAN ENERGY (465 SHRS)	P	2009-02-10	2011-12-21
NOVARTIS AG SPON ADR (125 SHRS)	P	2010-12-10	2011-12-21
PACCAR INC (775 SHRS)	P	2009-12-03	2011-04-15
PFIZER INC (1,700 SHRS)	P	2010-09-24	2011-09-22
PLAINS EXPL & PRODTN CO (27 SHRS)	P	2004-01-28	2011-12-21
PLUM CREEK TIMBER (745 SHRS)	P	2011-12-06	2011-12-21
RACKSPACE INC (585 SHRS)	P	2011-04-15	2011-12-21
RIVERBED TECH INC (510 SHRS)	P	2011-07-21	2011-12-21
SAINT JUDE MEDICAL INC (480 SHRS)	P	2011-07-21	2011-12-21
SANOFI SPON ADR (805 SHRS)	P	2011-06-01	2011-12-21
SECTR SPDR SBI FINL ETF (253 SHRS)	P	2011-12-16	2011-12-21
SEMPRA ENERGY (720 SHRS)	P	2010-11-23	2011-12-21
SHORT TERM BD FD AMER A (18,166 SHRS)	P	2011-01-28	2011-05-24
SHORT TERM BD FD AMER A (3,470 SHRS)	P	2007-12-03	2011-12-09
SHORT TERM BD FD AMER A (66,509 SHRS)	P	2007-12-03	2011-05-24
SHORT TERM BD FD AMER A (8,455 SHRS)	P	2011-01-06	2011-12-09
SMALL CAP WORLD FD INC A (4,771 SHRS)	P	2009-11-16	2011-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
SUNCOR ENERGY INC (775 SHRS)	P	2011-07-21	2011-12-21
TARGET CORP (550 SHRS)	P	2009-07-31	2011-04-15
UNITED TECHNOLOGIES CORP (500 SHRS)	P	2007-01-24	2011-12-21
UST NOTE 2 125022916 (50,000)	P	2011-04-15	2011-12-21
UST NOTE 2 5033113 (20,000)	P	2009-09-30	2011-12-21
VODAPHONE GRP PLC NEW ADR (380 SHRS)	P	2010-12-10	2011-12-21
WASTE MANAGEMENT INC DEL (870 SHRS)	P	2009-05-20	2011-12-06
INVESTMENT CO AMER CL A (12 SHRS)	P	2003-09-22	2011-12-14
INVESTMENT CO AMER CL A (1,911 SHRS)	P	2003-09-24	2011-12-14
INVESTMENT CO AMER CL A (2,777 SHRS)	P	2003-10-16	2011-12-14
INVESTMENT CO AMER CL A (1,245 SHRS)	P	2003-10-22	2011-12-14
INVESTMENT CO AMER CL A (1,589 SHRS)	P	2003-10-22	2011-12-15
INVESTMENT CO AMER CL A (1,836 SHRS)	P	2003-11-17	2011-12-15
INVESTMENT CO AMER CL A (134 SHRS)	P	2003-12-19	2011-12-15
INVESTMENT CO AMER CL A (210 SHRS)	P	2004-12-16	2011-12-15
INVESTMENT CO AMER CL A (461 SHRS)	P	2005-12-29	2011-12-15
INVESTMENT CO AMER CL A (1,108 SHRS)	P	2006-12-27	2011-12-15
INVESTMENT CO AMER CL A (832 SHRS)	P	2007-12-24	2011-12-15
AVALONBAY COMMNTYS INC (75 SHRS)	P	2008-05-22	2011-12-21
AVALONBAY COMMNTYS INC (12 SHRS)	P	2008-12-29	2011-12-21
AVALONBAY COMMNTYS INC (150 SHRS)	P	2009-07-31	2011-12-21
GENERAL DYNAMICS CORP (326 SHRS)	P	2008-05-22	2011-09-22
GENERAL DYNAMICS CORP (250 SHRS)	P	2009-05-08	2011-09-22
JUNIPER NETWORKS INC (700 SHRS)	P	2011-06-01	2011-12-06
JUNIPER NETWORKS INC (350 SHRS)	P	2011-08-03	2011-12-06
MCDONALDS CORP (105 SHRS)	P	2009-04-08	2011-12-21
MCDONALDS CORP (100 SHRS)	P	2009-08-19	2011-12-21
METLIFE INC (200 SHRS)	P	2011-09-22	2011-12-21
METLIFE INC (680 SHRS)	P	2009-09-30	2011-12-21
NESTLE S A SPONSORED ADR (750 SHRS)	P	2005-12-01	2011-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
NESTLE S A SPONSORED ADR (250 SHRS)	P	2005-12-01	2011-12-21
PEPSICO INC	P	2007-01-24	2011-12-06
PEPSICO INC	P	2009-05-08	2011-12-06
PUBLIC STORAGE PFD 6 75% (500 SHRS)	P	2008-12-22	2011-12-21
PUBLIC STORAGE PFD 6 75% (500 SHRS)	P	2009-02-20	2011-12-21
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
24,620		23,602	1,018
85,061		60,962	24,099
5,947		5,323	624
31,432		8,279	23,153
35,437		20,852	14,585
19,430		15,052	4,378
36,686		34,457	2,229
4,128		4,050	78
42,026		18,623	23,403
23,605		31,257	-7,652
45,953		30,196	15,757
9,643		7,864	1,779
36,737		29,615	7,122
35,671		24,607	11,064
30,556		27,688	2,868
10,009		10,004	5
54,325		29,435	24,890
34,151		27,112	7,039
48,800		40,374	8,426
41,852		34,626	7,226
92,361		75,000	17,361
60,643		50,000	10,643
4,229		4,640	-411
18,602		21,880	-3,278
25,741		30,616	-4,875
40,810		34,745	6,065
29,237		34,819	-5,582
49,587		47,622	1,965
52,229		50,000	2,229
76,875		75,000	1,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
77,456		75,000	2,456
50,743		50,000	743
3,635		3,697	-62
3,548		4,009	-461
9,779		10,864	-1,085
11,425		14,086	-2,661
108		136	-28
18,928		22,437	-3,509
2,526		2,583	-57
2,920		3,665	-745
11,986		11,500	486
28,237		29,973	-1,736
30,192		25,632	4,560
37,783		25,067	12,716
7,019		6,895	124
39,421		28,665	10,756
29,321		29,530	-209
921		1,330	-409
26,678		27,171	-493
25,687		25,342	345
11,954		16,186	-4,232
15,662		23,876	-8,214
28,496		31,432	-2,936
3,216		3,197	19
38,546		36,424	2,122
183,292		183,111	181
34,973		34,904	69
66,708		66,509	199
85,230		85,061	169
183,111		150,000	33,111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
20,847		32,486	-11,639
27,453		24,225	3,228
37,080		33,728	3,352
53,041		50,156	2,885
20,581		20,247	334
10,349		10,099	250
27,183		25,144	2,039
311		313	-2
50,210		50,000	210
72,945		75,000	-2,055
32,696		33,181	-485
41,333		41,819	-486
48,384		50,000	-1,616
3,537		3,744	-207
5,526		6,377	-851
12,146		14,571	-2,425
29,203		37,060	-7,857
21,924		27,058	-5,134
9,697		7,526	2,171
1,551		637	914
19,393		8,806	10,587
17,879		29,850	-11,971
13,754		13,730	24
16,014		23,751	-7,737
8,007		8,392	-385
10,431		5,845	4,586
9,934		5,654	4,280
6,054		5,430	624
20,584		26,368	-5,784
39,370		22,439	16,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
14,070		7,480	6,590
30,286		31,213	-927
19,128		15,081	4,047
12,560		8,779	3,781
12,560		8,780	3,780
4,646			4,646

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,018
			24,099
			624
			23,153
			14,585
			4,378
			2,229
			78
			23,403
			-7,652
			15,757
			1,779
			7,122
			11,064
			2,868
			5
			24,890
			7,039
			8,426
			7,226
			17,361
			10,643
			-411
			-3,278
			-4,875
			6,065
			-5,582
			1,965
			2,229
			1,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,456
			743
			-62
			-461
			-1,085
			-2,661
			-28
			-3,509
			-57
			-745
			486
			-1,736
			4,560
			12,716
			124
			10,756
			-209
			-409
			-493
			345
			-4,232
			-8,214
			-2,936
			19
			2,122
			181
			69
			199
			169
			33,111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-11,639
			3,228
			3,352
			2,885
			334
			250
			2,039
			-2
			210
			-2,055
			-485
			-486
			-1,616
			-207
			-851
			-2,425
			-7,857
			-5,134
			2,171
			914
			10,587
			-11,971
			24
			-7,737
			-385
			4,586
			4,280
			624
			-5,784
			16,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			6,590
			-927
			4,047
			3,781
			3,780
			4,646

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN COLLEGE OF THE BUILDING ARTS21 MAGAZINE STREET CHARLESTON,SC 29401			GENERAL SUPPORT	3,000
MAGDALENE HOUSE OF CHARLESTONP O BOX 22036 CHARLESTON,SC 29413			GENERAL SUPPORT	3,000
LOWCOUNTRY ORPHAN RELIEF INC1850 TRUXTUN AVENUE NORTH CHARLESTON,SC 29405			GENERAL SUPPORT	5,000
AVIAN CONSERVATION CENTER 4872 SEEWEE ROAD AWENDAW,SC 29429			GENERAL SUPPORT	5,000
FAMILY CONNECTION OF SOUTH CAROLINA2712 MIDDLEBURG DRIVE STE 103-B COLUMBIA,SC 29204			GENERAL SUPPORT	1,500
DORCHESTER HABITAT FOR HUMANITY101 GREYBACK ROAD SUMMERVILLE,SC 29483			GENERAL SUPPORT	3,000
1 JOHN 3 MINISTRIES1387 HIGHWAY 56 S CLINTON,SC 29325			GENERAL SUPPORT	1,000
WATERLOO ELEMENTARY SCHOOL 10457 HIGHWAY 221 S WATERLOO,SC 29384			GENERAL SUPPORT	1,000
SC GOVERNER'S SCHOOL FOR MATH AND SCIENCE401 RAILROAD AVENUE HARTSVILLE,SC 29550			GENERAL SUPPORT	1,000
SPOLETO FESTIVAL USA14 GEORGE STREET CHARLESTON,SC 29401			GENERAL SUPPORT	1,500
GREATER PARK CIRCLE FILM SOCIETYPO BOX 71514 NORTH CHARLESTON,SC 29415			GENERAL SUPPORT	1,000
THE CHARLESTON STAGE COMPANY629 JOHNNIE DODDS BLVD 7 MT PLEASANT,SC 29464			GENERAL SUPPORT	4,000
CHARLESTON LANDING FOUNDATIONSCDNR1500 OLD TOWNE ROAD CHARLESTON,SC 29407			GENERAL SUPPORT	2,000
COLLEGE OF CHARLESTON FOUNDATION66 GEORGE STREET CHARLESTON,SC 29424			GENERAL SUPPORT	3,000
AUDUBON SOUTH CAROLINA336 SANCTUARY ROAD HARLYVILLE,SC 29448			GENERAL SUPPORT	4,000
CHARLESTON ANIMAL SOCIETY 2455 REMOUNT ROAD NORTH CHARLESTON,SC 29406			GENERAL SUPPORT	5,000
COASTAL COMMUNITY FOUNDATION FOR CHARLESTON PROMISE NEIGHBORHOOD635 RUTLEDGE AVENUE CHARLESTON,SC 29403			GENERAL SUPPORT - FA FOR CHARLESTON PROMISE NEIGHBORHOOD	2,000
COASTAL COMMUNITY FOUNDATION FOR CHARLESTON VOLUNTEERS FOR LITERACY635 RUTLEDGE AVENUE CHARLESTON,SC 29403			GENERAL SUPPORT	1,000
CRISIS MINISTRIES573 MEETING STREET CHARLESTON,SC 29403			GENERAL SUPPORT	3,000
EAST COOPER COMMUNITY OUTREACH1145 SIX MILE ROAD MT PLEASANT,SC 29466			GENERAL SUPPORT	2,000
LOWCOUNTRY ENVIRONMENTAL EDUCATION PROGRAM451 FOLLY RD CHARLESTON,SC 29412			GENERAL SUPPORT	3,000
EAST COOPER MEALS ON WHEELS 2304 N HWY 17 MT PLEASANT,SC 29466			GENERAL SUPPORT	2,000
DORCHESTER CHILDREN'S CENTER303 EAST RICHARDSON AVENUE SUMMERVILLE,SC 29483			GENERAL SUPPORT	2,000
RURAL MISSION INC3429 CAMP CARE ROAD JOHNS ISLAND,SC 29455			GENERAL SUPPORT	3,000
VETRANS ON DECK2505 WATERCREST LANE JOHNS ISLAND,SC 29455			GENERAL SUPPORT	1,000
CHARLESTON ARTIST GUILD160 E BAY ST 102 CHARLESTON,SC 29401			GENERAL SUPPORT	2,000
CHARLESTON SYMPHONY ORCHESTRA572 SAVANNAH HIGHWAY STE 100 CHARLESTON,SC 29407			GENERAL SUPPORT	2,000
CAROLINA ARTS ASSOCIATIONGIBBES MUSEUM 135 MEETING STREET CHARLESTON,SC 29401			GENERAL SUPPORT	3,000
SOUTH CAROLINA AQUARIUM100 AQUARIUM WHARF CHARLESTON,SC 29401			GENERAL SUPPORT	4,000
LOWCOUNTRY AIDS SERVICES 3547 MEETING STREET ROAD CHARLESTON,SC 29405			GENERAL SUPPORT	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSC FOUNDATIONART AQUISITION18 BEE ST MSC 450 CHARLESTON,SC 29425			GENERAL SUPPORT	7,000
MUSC FOUNDATIONCHILDREN'S CARE NETWORK18 BEE ST MSC 450 CHARLESTON,SC 29425			GENERAL SUPPORT	2,000
CENTER FOR HEIRS PROPERTY1535 SAM RITTENBERG BLVD SUITE D CHARLESTON,SC 29407			GENERAL SUPPORT	2,000
LOWCOUNTRY FOOD BANK2864 AZALEA DRIVE CHARLESTON,SC 29405			GENERAL SUPPORT	2,000
CHARLESTON URBAN SQUASHCHUCKTOWN SQUASHPO BOX 22731 CHARLESTON,SC 29413			GENERAL SUPPORT	1,000
LOWCOUNTRY OPEN LAND TRUST 485 EAST BAY STREET A CHARLESTON,SC 29403			GENERAL SUPPORT	10,000
COMMUNITIES IN SCHOOLS OF CHARLESTON1090 EAST MONTAGUE AVENUE NORTH CHARLESTON,SC 29405			GENERAL SUPPORT	2,000
NEWBERRY OPERA HOUSE1201 MCKIBBEN STREET NEWBERRY,SC 29108			GENERAL SUPPORT	5,000
FATHER TO FATHER PROJECT4731 MIXSON AVENUE NORTH CHARLESTON,SC 29405			GENERAL SUPPORT	2,000
FLORENCE CRITTENTON PROGRAMS OF SC19 SAINT MARGARET STREET CHARLESTON,SC 29403			GENERAL SUPPORT	3,000
LOWCOUNTRY HOUSING TRUST 1535 HOBBY STREET SUITE 209 NORTH CHARLESTON,SC 29405			GENERAL SUPPORT	2,000
PALMETTO PROJECT FBO YO ART PROJECT1031 CHUCK DAWLEY BLVD 5 MT PLEASANT,SC 29464			GENERAL SUPPORT	1,000
MOUNT PLEASANT PRESBYTERRIAN CHURCHHOPE HOUSE302 HIBBEN STEET MT PLEASANT,SC 29464			GENERAL SUPPORT	2,000
DORCHESTER INTERFAITH OUTREACHPALMETTO HOUSE117 S MAIN ST SUMMERVILLE,SC 29483			GENERAL SUPPORT - PALMETTO HOUSE	2,000
PATTISON'S DREAM ACADEMY2383 HIGHWAY 41 101 MT PLEASANT,SC 29464			GENERAL SUPPORT	1,000
SPIRIT HORSE THERAPEUTIC RIDING CENTER6861 ETHEL POST OFFICE ROAD MEGGETT,SC 29470			GENERAL SUPPORT	2,000
COASTAL COMMUNITY FOUNDATION FOR NEW FUND635 RUTLEDGE AVE 201 CHARLESTON,SC 29403			GENERAL SUPPORT - FBO - NEW FUND	2,000
SOUTH CAROLINA COASTAL CONSERVATION LEAGUE328 EAST BAY STREET CHARLESTON,SC 29402			GENERAL SUPPORT	3,000
SOUTHERN ENVIRONMENTAL LAW CENTER43 BROAD STREET STE 300 CHARLESTON,SC 29401			GENERAL SUPPORT	1,000
ST JAMES SOUTH SANTEE SENIOR AND COMMUNITY CENTER710 SOUTH SANTEE ROAD MCCLELLANVILLE,SC 29458			GENERAL SUPPORT	1,000
ST LUKE LUTHERAN CHURCH FOR THE ARK206 CENTRAL AVENUE SUMMERVILLE,SC 29483			GENERAL SUPPORT	2,000
THE CHARLESTON MUSEUM360 MEETING STREET CHARLESTON,SC 29403			GENERAL SUPPORT	2,000
WINGS FOR KIDSPO BOX 71648 NORTH CHARLESTON,SC 29405			GENERAL SUPPORT	3,000
Total . . . . ▶ **3a**				137,000

TY 2011 Accounting Fees Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	7,325	7,325		0

TY 2011 Investments Corporate Stock Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS AND MUTUAL FUNDS	2,812,167	2,843,492

TY 2011 Investments Government Obligations Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

US Government Securities - End of Year Book Value:	183,901
US Government Securities - End of Year Fair Market Value:	183,900
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2011 Other Expenses Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	891	134		757
OFFICE SUPPLIES	210	32		179
POSTAGE	415	62		353
WEBHOSTING	305	46		259
MEMBERSHIPS	1,000	150		850
INSURANCE	1,432	215		1,217

TY 2011 Other Income Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KINDER MORGAN ENERGY PARTNERS, LP	2,327	2,327	2,327

TY 2011 Other Professional Fees Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	14,620	14,620		0
ASSET BASED FEES	550	550		0

TY 2011 Taxes Schedule

Name: THE JOANNA FOUNDATION

EIN: 57-0314444

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAXES	570	570		0
SALES TAXES	223	33		190

Additional Data

Software ID:
Software Version:
EIN: 57-0314444
Name: THE JOANNA FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARGARET P SCHACHTE 1768 ATLANTIC AVENUE SULLIVANS ISLAND, SC 29482	VICE PRESIDENT 8 00	37,908	0	0
WALTER C REGNERY 1765 ATLANTIC AVENUE SULLIVANS ISLAND, SC 29482	PRESIDENT 0 50	0	0	0
CHARLES E MENEFEE JR 6119 BEARS BLUFF ROAD WADMALAW ISLAND, SC 29487	SEC /TREASURE 0 50	0	0	0
EUGENIE F REGNERY 2714 CAST NET ROAD JOHNS ISLAND, SC 29455	TRUSTEE 0 50	0	0	0
PATRICIA L REGNERY 1514 VILLAGE SQUARE MOUNT PLEASANT, SC 29464	TRUSTEE 0 50	0	0	0
YONGE R JONES 108 ROPER MEADOW DRIVE SIMPSONVILLE, SC 29681	TRUSTEE 0 50	0	0	0
MARY BETH GREENSLADE 7198 SC HIGHWAY 219 NEWBERRY, SC 29108	TRUSTEE 0 50	0	0	0
EUGENIE J PARKER 4246 TIMBERLANE DRIVER COLUMBIA, SC 29205	TRUSTEE 0 50	0	0	0