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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

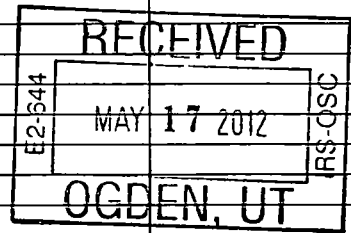
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation GRANTHAM CHARITABLE TRUST		A Employer identification number 56-6180731
Number and street (or P O box number if mail is not delivered to street address) FIRST CITIZENS BANK, TRUSTEE PO BOX 29522		B Telephone number (see instructions) (919) 716-7347
Room/suite		
City or town, state, and ZIP code RALEIGH, NC 27626		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,853,361.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		
<input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	13,139.	13,139.		STMT 1
4	Dividends and interest from securities	78,255.	78,255.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	69,392.			
b	Gross sales price for all assets on line 6a 472,588.				
7	Capital gain net income (from Part IV, line 2)		69,392.		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	621.	161.		STMT 6
12	Total. Add lines 1 through 11	161,407.	160,947.		
13	Compensation of officers, directors, trustees, etc	25,902.	25,902.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 7	1,225.	385.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	27,127.	26,287.		
25	Contributions, gifts, grants paid	91,620.			91,620.
26	Total expenses and disbursements. Add lines 24 and 25	118,747.	26,287.		91,620.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	42,660.			
b	Net investment income (if negative, enter -0-)		134,660.		
c	Adjusted net income (if negative, enter -0-)				



ENVELOPE DATE MAY 14 2012
 POSTMARK DATE
 SCANNED MAY 29 2012

P 24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	71,272.	87,970.	87,970.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations(attach schedule).			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule).			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 8	1,589,320.	1,621,683.	1,765,391.
	14	Land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,660,592.	1,709,653.	1,853,361.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	1,660,592.	1,709,653.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,660,592.	1,709,653.		
31	Total liabilities and net assets/fund balances (see instructions)	1,660,592.	1,709,653.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,660,592.
2	Enter amount from Part I, line 27a	2	42,660.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	8,653.
4	Add lines 1, 2, and 3	4	1,711,905.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	2,252.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,709,653.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 463,370.		403,196.	60,174.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a			60,174.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	69,392.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	80,844.	1,849,148.	0.04371959410
2009	35,447.	1,655,386.	0.02141313265
2008	56,694.	1,862,293.	0.03044311502
2007			
2006			
2 Total of line 1, column (d)			0.09557584177
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.03185861392
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			1,915,810.
5 Multiply line 4 by line 3			61,035.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,347.
7 Add lines 5 and 6			62,382.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			91,620.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 507.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political influence, spending, tax on political expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of FIRST CITIZENS BANK Telephone no (919) 716-7347
Located at PO BOX 29522, RALEIGH, NC ZIP + 4 27626
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		25,902.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,874,785.
b	Average of monthly cash balances	1b	70,200.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,944,985.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,944,985.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,175.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,915,810.
6	Minimum investment return. Enter 5% of line 5	6	95,791.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,791.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,347.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,347.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,444.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	94,444.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,444.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	91,620.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,620.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,347.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90,273.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				94,444.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			91,619.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ <u>91,620.</u>				
a Applied to 2010, but not more than line 2a			91,619.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				1.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				94,443.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 15</p>				
Total				91,620.
<p>b Approved for future payment</p>				
Total				3b

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust GRANTHAM CHARITABLE TRUST	Employer identification number 56-6180731
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Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -3,986.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3 -131.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5 -4,117.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					2,009.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 64,160.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8 7,340.
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12 73,509.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-4,117.
14	Net long-term gain or (loss):			
a	Total for year	14a		73,509.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		69,392.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust: **GRANTHAM CHARITABLE TRUST** Employer identification number: **56-6180731**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 83. DTE ENERGY CO COM	05/04/2010	01/04/2011	3,799.00	4,010.00	-211.00
135. ROWAN COS INC COM	04/05/2010	01/04/2011	4,471.00	4,108.00	363.00
223. WEYERHAEUSER CO COMMO	10/06/2010	02/02/2011	5,256.00	3,578.00	1,678.00
43. LUBRIZOL CORP NEW	07/06/2010	03/15/2011	5,752.00	3,505.00	2,247.00
154. EXPEDIA, INC.	07/06/2010	04/05/2011	3,518.00	2,939.00	579.00
135. UNITED CONTINENTAL HO	02/02/2011	04/05/2011	3,003.00	3,375.00	-372.00
64. CEPHALON INC	08/04/2010	04/06/2011	4,944.00	3,788.00	1,156.00
33. CEPHALON INC	03/03/2011	04/06/2011	2,549.00	1,906.00	643.00
1094.527 PIMCO COMMODITY R STRATEGY INSTL FD#45	06/17/2010	04/28/2011	11,000.00	8,231.00	2,769.00
7. AMERIPRISE FINL INC COM	12/03/2010	05/05/2011	424.00	376.00	48.00
14. ASSURANT, INC.	10/06/2010	05/05/2011	546.00	583.00	-37.00
14. BT GROUP PLC ADR	01/04/2011	05/05/2011	450.00	407.00	43.00
18. BIOGEN IDEC INC	08/04/2010	05/05/2011	1,733.00	1,032.00	701.00
12. CARDINAL HEALTH INC CO	03/03/2011	05/05/2011	538.00	510.00	28.00
35. ERICSSON L M TEL CO	12/03/2010	05/05/2011	518.00	382.00	136.00
256. FIFTH THIRD BANCORP C	VAR	05/05/2011	3,260.00	3,138.00	122.00
8. FREEPORT MCMORAN COPPER	11/03/2010	05/05/2011	400.00	386.00	14.00
6. HESS CORP	06/04/2010	05/05/2011	465.00	309.00	156.00
21. GEO A HORMEL & CO.	06/04/2010	05/05/2011	608.00	428.00	180.00
13. HUMANA INC COMMON	01/04/2011	05/05/2011	983.00	718.00	265.00
10. KLA-TENCOR CORP COM	12/03/2010	05/05/2011	450.00	400.00	50.00
58. KEYCORP OHIO COM NEW	02/02/2011	05/05/2011	492.00	545.00	-53.00
8. LAM RESEARCH CORP	03/03/2011	05/05/2011	384.00	469.00	-85.00
5. LOCKHEED MARTIN CORP CO	03/15/2011	05/05/2011	402.00	400.00	2.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust: **GRANTHAM CHARITABLE TRUST** Employer identification number: **56-6180731**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 17. NRG ENERGY INC	09/02/2010	05/05/2011	406.00	367.00	39.00
7. OCCIDENTAL PETE CORP CO	02/02/2011	05/05/2011	745.00	692.00	53.00
13. PHILIP MORRIS INTERNAT	11/03/2010	05/05/2011	894.00	765.00	129.00
16. RESEARCH IN MOTION LTD	01/04/2011	05/05/2011	760.00	944.00	-184.00
12. SANDISK CORP	04/05/2011	05/05/2011	574.00	568.00	6.00
9. SUNOCO INC COM	VAR	05/05/2011	364.00	339.00	25.00
18. SUNTRUST BANKS	04/05/2011	05/05/2011	505.00	527.00	-22.00
25. SYMANTEC CORP	01/04/2011	05/05/2011	485.00	430.00	55.00
17. TELEFONICA DE ESPANA S ADR	01/04/2011	05/05/2011	422.00	388.00	34.00
17. TYSON FOODS INC CL A	07/06/2010	05/05/2011	328.00	286.00	42.00
5. V.F. CORP	06/04/2010	05/05/2011	504.00	373.00	131.00
14. WESTERN DIGITAL CORP C	03/03/2011	05/05/2011	530.00	428.00	102.00
28. WESTERN UN CO COM	11/03/2010	05/05/2011	582.00	492.00	90.00
30. YAHOO INC	11/03/2010	05/05/2011	553.00	485.00	68.00
8. RESEARCH IN MOTION LTD	10/06/2010	06/03/2011	317.00	390.00	-73.00
43. RESEARCH IN MOTION LTD	01/04/2011	06/03/2011	1,703.00	2,537.00	-834.00
.5 MARATHON PETROLEUM CORP	05/05/2011	07/21/2011	20.00	20.00	
66. AMERIPRISE FINL INC CO	12/03/2010	08/08/2011	2,805.00	3,541.00	-736.00
48. BIOGEN IDEC INC	VAR	08/08/2011	4,291.00	2,690.00	1,601.00
71. MARATHON OIL CORP COM	05/05/2011	08/08/2011	1,673.00	2,143.00	-470.00
44. MEDCO HEALTH SOLUTIONS	01/04/2011	08/08/2011	2,283.00	2,719.00	-436.00
93. RESEARCH IN MOTION LTD	10/06/2010	08/08/2011	2,052.00	4,537.00	-2,485.00
126. ROWAN COS INC COM	VAR	08/08/2011	3,872.00	5,287.00	-1,415.00
82. SUNTRUST BANKS	04/05/2011	08/08/2011	1,546.00	2,402.00	-856.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

**SCHEDULE D-1
(Form 1041)**

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust: **GRANTHAM CHARITABLE TRUST**
Employer identification number: **56-6180731**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a .5 RAYONIER INC COM	07/08/2011	08/30/2011	20.00	23.00	-3.00
5. BIOGEN IDEC INC	08/16/2011	09/06/2011	453.00	453.00	
120. LAM RESEARCH CORP	VAR	09/06/2011	4,214.00	6,173.00	-1,959.00
4. QUALCOMM INC COM	08/16/2011	09/06/2011	192.00	202.00	-10.00
5. SUNOCO INC COM	08/16/2011	09/06/2011	185.00	178.00	7.00
20. BANK OF AMERICA CORP C	08/16/2011	10/06/2011	123.00	150.00	-27.00
318. BANK OF AMERICA CORP	12/03/2010	10/06/2011	1,955.00	3,711.00	-1,756.00
44. CLIFFS NATURAL RESOURC	VAR	10/06/2011	2,568.00	3,845.00	-1,277.00
461. INTERPUBLIC GROUP COS	VAR	10/06/2011	3,565.00	5,509.00	-1,944.00
89. LIBERTY GLOBAL INC	VAR	10/06/2011	3,159.00	3,903.00	-744.00
8. LINCARE HLDGS INC COM	08/16/2011	10/06/2011	170.00	177.00	-7.00
43. SANDISK CORP	04/05/2011	10/06/2011	1,868.00	2,037.00	-169.00
6. BCE INC.	08/16/2011	11/10/2011	231.00	231.00	
4. E.I. DUPONT DENEMOURS &	08/16/2011	11/10/2011	190.00	189.00	1.00
60. FOREST LABS INC COMMON	VAR	11/10/2011	1,802.00	2,005.00	-203.00
5. FREEPORT MCMORAN COPPER	08/16/2011	11/10/2011	195.00	230.00	-35.00
2. GOLDMAN SACHS GROUP INC	08/16/2011	11/10/2011	199.00	236.00	-37.00
12. SAIC INC	08/16/2011	11/10/2011	147.00	173.00	-26.00
104. SONY CORP ADR	VAR	11/10/2011	1,767.00	3,476.00	-1,709.00
152. WESTERN DIGITAL CORP	VAR	11/10/2011	3,837.00	4,650.00	-813.00
174. CBS CORPORATION CL B	10/06/2011	12/07/2011	4,560.00	3,759.00	801.00
6. HARRIS CORP DEL COMMON	08/16/2011	12/07/2011	215.00	222.00	-7.00
61. KBR INC	06/03/2011	12/07/2011	1,700.00	2,270.00	-570.00
3. MCDONALDS CORP COM	08/16/2011	12/07/2011	288.00	259.00	29.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

GRANTHAM CHARITABLE TRUST

56-6180731

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 263. DUKE ENERGY HOLDING C	VAR	01/04/2011	4,709.00	4,185.00	524.00
50. MCKESSON HBOC INC COM	02/03/2009	01/04/2011	3,589.00	2,253.00	1,336.00
118. XILINX INC COM	05/15/2008	01/04/2011	3,465.00	3,146.00	319.00
108. CHECK POINT SOFTWARE	06/02/2009	01/04/2011	5,056.00	2,567.00	2,489.00
58. AFLAC INC.	VAR	02/02/2011	3,305.00	1,234.00	2,071.00
26. MCDONALDS CORP COM	VAR	02/02/2011	1,913.00	780.00	1,133.00
42. VISA INC	07/02/2009	02/02/2011	3,008.00	2,576.00	432.00
133. GARMIN LTD	VAR	02/02/2011	4,055.00	4,162.00	-107.00
87. AFLAC INC.	VAR	03/03/2011	5,003.00	1,467.00	3,536.00
148. AVERY DENNISON CORP C	VAR	03/03/2011	6,160.00	4,663.00	1,497.00
198. FORD MTR CO DEL COM P	06/02/2009	03/03/2011	2,901.00	1,251.00	1,650.00
62. HSBC HLDGS PLC ADR SPO	02/03/2009	03/03/2011	3,339.00	2,373.00	966.00
53. JOHNSON & JOHNSON	04/25/2003	03/03/2011	3,230.00	2,980.00	250.00
39. VERIZON COMMUNICATIONS	07/05/2007	03/03/2011	1,417.00	1,530.00	-113.00
.167 HUNTINGTON INGALLS IN INC.	02/02/2006	04/01/2011	7.00	6.00	1.00
245. BANK OF AMERICA CORP	VAR	04/05/2011	3,279.00	10,496.00	-7,217.00
79. EDISON INTL COM	08/06/2004	04/05/2011	2,912.00	2,125.00	787.00
265. FORD MTR CO DEL COM P	06/02/2009	04/05/2011	4,130.00	1,674.00	2,456.00
17. HUNTINGTON INGALLS IND INC.	VAR	04/05/2011	682.00	531.00	151.00
465.152 ARTIO CL I INTL EQ	03/16/2009	04/28/2011	14,950.00	9,289.00	5,661.00
19. AMERISOURCEBERGEN CORP	05/04/2006	05/05/2011	784.00	403.00	381.00
6. AMGEN INC COMMON	09/03/2008	05/05/2011	345.00	373.00	-28.00
3. AUTOZONE INC COM	01/04/2008	05/05/2011	858.00	333.00	525.00
12. BCE INC.	05/04/2009	05/05/2011	445.00	266.00	179.00
36. BANK OF AMERICA CORP C	VAR	05/05/2011	440.00	981.00	-541.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Schedule D-1 (Form 1041) 2011

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

GRANTHAM CHARITABLE TRUST

56-6180731

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 30. CAPITAL ONE FINANCIAL COMMON STOCK	VAR	05/05/2011	1,602.00	1,185.00	417.00
11. CATERPILLAR INC COMMON	08/04/2009	05/05/2011	1,213.00	523.00	690.00
17. CHEVRONTEXACO CORP COM	VAR	05/05/2011	1,745.00	1,279.00	466.00
37. CISCO SYSTEM INC COMMO	06/02/2009	05/05/2011	650.00	726.00	-76.00
12. COMPUTER SCIENCES CORP	06/05/2006	05/05/2011	527.00	678.00	-151.00
21. CONOCOPHILLIPS	01/05/2010	05/05/2011	1,514.00	1,105.00	409.00
45. DELL INC	VAR	05/05/2011	721.00	1,119.00	-398.00
28. DONNELLEY R R & SONS C	09/02/2009	05/05/2011	532.00	487.00	45.00
13. E.I. DUPONT DENEMOURS	02/02/2010	05/05/2011	706.00	439.00	267.00
15. EASTMAN CHEMICAL CO CO	04/05/2010	05/05/2011	1,541.00	987.00	554.00
24. EXXON MOBIL CORP COM	08/06/2004	05/05/2011	1,992.00	1,089.00	903.00
294. FIFTH THIRD BANCORP C	02/02/2010	05/05/2011	3,743.00	3,665.00	78.00
36. FORD MTR CO DEL COM PA	06/02/2009	05/05/2011	546.00	227.00	319.00
17. FOREST LABS INC COMMON	11/03/2006	05/05/2011	582.00	807.00	-225.00
185. GAP STORES COMMON	VAR	05/05/2011	4,249.00	3,044.00	1,205.00
43. GENERAL ELEC CO	08/06/2004	05/05/2011	860.00	1,365.00	-505.00
4. GOLDMAN SACHS GROUP INC	03/02/2010	05/05/2011	601.00	638.00	-37.00
3. GRAINGER W W INC COM	01/03/2007	05/05/2011	443.00	213.00	230.00
10. HARRIS CORP DEL COMMON	02/02/2010	05/05/2011	479.00	452.00	27.00
12. HELMERICH & PAYNE INC	03/02/2010	05/05/2011	702.00	491.00	211.00
30. HEWLETT PACKARD CO. CO	11/14/2008	05/05/2011	1,236.00	927.00	309.00
15. INTEL CORP COMMON	05/04/2010	05/05/2011	355.00	340.00	15.00
12. INTERNATIONAL BUSINESS	11/14/2008	05/05/2011	2,030.00	1,017.00	1,013.00
25. INTERNATIONAL PAPER CO	04/05/2010	05/05/2011	788.00	635.00	153.00
24. JOHNSON & JOHNSON	04/25/2003	05/05/2011	1,565.00	1,350.00	215.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

GRANTHAM CHARITABLE TRUST

56-6180731

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 15. LINCARE HLDGS INC COM	02/05/2007	05/05/2011	459.00	400.00	59.00
7. LORILLARD INC	04/03/2009	05/05/2011	755.00	437.00	318.00
31. MCDONALDS CORP COM	04/25/2003	05/05/2011	2,446.00	491.00	1,955.00
13. MEDCO HEALTH SOLUTIONS	VAR	05/05/2011	807.00	584.00	223.00
12. MERCK & CO INC NEW COM	10/04/2006	05/05/2011	438.00	506.00	-68.00
53. MICROSOFT CORP COMMON	04/25/2003	05/05/2011	1,374.00	1,342.00	32.00
17. PFIZER INC	11/14/2008	05/05/2011	347.00	286.00	61.00
36. PROCTER & GAMBLE COMMO	VAR	05/05/2011	2,377.00	2,420.00	-43.00
43. QUALCOMM INC COM	05/04/2010	05/05/2011	2,420.00	1,607.00	813.00
23. SAIC INC	01/06/2009	05/05/2011	398.00	455.00	-57.00
38. SLM CORP COM	11/03/2009	05/05/2011	621.00	371.00	250.00
16. SPDR TR UNIT SER 1	12/03/2008	05/05/2011	2,143.00	1,379.00	764.00
20. SONY CORP ADR	05/04/2010	05/05/2011	561.00	669.00	-108.00
8. TARGET CORP COM	06/02/2009	05/05/2011	405.00	336.00	69.00
50. US BANCORP DEL NEW COM	04/05/2010	05/05/2011	1,263.00	1,320.00	-57.00
9. UNITED TECHNOLOGIES COR	VAR	05/05/2011	803.00	460.00	343.00
22. UNITEDHEALTH GROUP INC	05/04/2009	05/05/2011	1,097.00	510.00	587.00
23. VERIZON COMMUNICATIONS	VAR	05/05/2011	856.00	871.00	-15.00
19. WELLS FARGO & CO NEW C	VAR	05/05/2011	536.00	565.00	-29.00
13. XILINX INC COM	05/15/2008	05/05/2011	465.00	347.00	118.00
358. XEROX CORP COMMON	VAR	05/05/2011	3,624.00	3,442.00	182.00
11. ACCENTURE PLC	02/05/2008	05/05/2011	606.00	369.00	237.00
72. TE CONNECTIVITY LIMITE	VAR	05/05/2011	2,620.00	1,550.00	1,070.00
104. COMPUTER SCIENCES COR	VAR	06/03/2011	4,019.00	4,863.00	-844.00
39. E.I. DUPONT DENEMOURS	02/02/2010	06/03/2011	1,964.00	1,318.00	646.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

GRANTHAM CHARITABLE TRUST

56-6180731

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 113. HELMERICH & PAYNE INC	VAR	06/03/2011	7,205.00	4,560.00	2,645.00
345. SLM CORP COM	11/03/2009	06/03/2011	5,641.00	3,367.00	2,274.00
66. TE CONNECTIVITY LIMITE	07/02/2009	06/03/2011	2,357.00	1,193.00	1,164.00
58. FOREST LABS INC COMMON	VAR	07/08/2011	2,277.00	1,824.00	453.00
103. NORTHROP CORP COMMON	VAR	07/08/2011	6,956.00	5,020.00	1,936.00
151. TYSON FOODS INC CL A	07/06/2010	07/08/2011	2,805.00	2,536.00	269.00
37. BIOGEN IDEC INC	08/04/2010	08/08/2011	3,308.00	2,122.00	1,186.00
18. CATERPILLAR INC COMMON	08/04/2009	08/08/2011	1,502.00	856.00	646.00
31. GRAINGER W W INC COM	VAR	08/08/2011	4,105.00	2,137.00	1,968.00
57. HESS CORP	06/04/2010	08/08/2011	3,086.00	2,940.00	146.00
78. MEDCO HEALTH SOLUTIONS	VAR	08/08/2011	4,048.00	3,056.00	992.00
45. V.F. CORP	06/04/2010	08/08/2011	4,739.00	3,359.00	1,380.00
1082.087 MAINSTAY HIGH YIE BD I FD#1562	06/30/2008	08/12/2011	6,222.00	6,319.00	-97.00
1079.468 PIMCO EMERGING LO FUND - IS FD#332	06/07/2010	08/12/2011	11,777.00	10,600.00	1,177.00
561.276 VANGUARD INFLATION PROTECTION SECURITIES FD#11 37027.934 INVESTMENT GRADE	06/27/2006	08/12/2011	6,421.00	5,209.00	1,212.00
86. BIOGEN IDEC INC	VAR	08/12/2011	43,578.00	39,886.00	3,692.00
69. HEWLETT PACKARD CO. CO	09/02/2010	09/06/2011	7,800.00	4,729.00	3,071.00
69. QUALCOMM INC COM	VAR	09/06/2011	1,580.00	1,803.00	-223.00
86. SUNOCO INC COM	05/04/2010	09/06/2011	3,319.00	2,578.00	741.00
86. SUNOCO INC COM	08/04/2010	09/06/2011	3,185.00	3,197.00	-12.00
35. BANK OF AMERICA CORP C	11/14/2008	10/06/2011	215.00	622.00	-407.00
51. EASTMAN CHEMICAL CO CO	VAR	10/06/2011	1,821.00	1,476.00	345.00
44. LIMITED INC COM	07/02/2008	10/06/2011	1,775.00	751.00	1,024.00
136. LINCARE HLDGS INC COM	VAR	10/06/2011	2,889.00	3,108.00	-219.00
108. BCE INC.	VAR	11/10/2011	4,162.00	2,285.00	1,877.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT GRADE BOND FUND	13,139.	13,139.
TOTAL	13,139.	13,139.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AFLAC INC.	26.	26.
AETNA, INC COM	13.	13.
AIRGAS INC COM	17.	17.
AMERISOURCEBERGEN CORP. COMMON	87.	87.
AMERIPRISE FINL INC COM	45.	45.
AMGEN INC COMMON	33.	33.
ARTIO CL I INTL EQUITY FD#1523	3,514.	3,514.
ASSURANT, INC.	78.	78.
AVERY DENNISON CORP COMMON	37.	37.
BCE INC.	233.	233.
BT GROUP PLC ADR	101.	101.
BANK OF AMERICA CORP COM	14.	14.
BEST BUY INC COM	32.	32.
CF INDUSTRIES HOLDINGS, INC.	10.	10.
CANADIAN NATL RY CO COM	19.	19.
CAPITAL ONE FINANCIAL CORP VA COMMON STO	57.	57.
CARDINAL HEALTH INC COM	71.	71.
CATERPILLAR INC COMMON	171.	171.
CHEVRONTEXACO CORP COM	506.	506.
CISCO SYSTEM INC COMMON	74.	74.
CLIFFS NATURAL RESOURCES INC	12.	12.
COCA-COLA ENTERPRISES INC	18.	18.
COMPUTER SCIENCES CORP COM	46.	46.
CONOCOPHILLIPS	539.	539.
DTE ENERGY CO COM	46.	46.
DONNELLEY R R & SONS CO COMMON	270.	270.
E.I. DUPONT DENEMOURS & CO	159.	159.
EASTMAN CHEMICAL CO COM	271.	271.
EDISON INTL COM	51.	51.
ERICSSON L M TEL CO	129.	129.
EXPEDIA, INC.	11.	11.
EXXON MOBIL CORP COM	433.	433.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FIFTH THIRD BANCORP COM	39.	39.
FREEMONT MCMORAN COPPER&GOLD CL B	116.	116.
GAP STORES COMMON	39.	39.
GENERAL ELEC CO	236.	236.
GOLDMAN SACHS GROUP INC COM	35.	35.
GOLDMAN SACHS ABSOLUTE RETURN TRACKER CL	349.	349.
GRAINGER W W INC COM	61.	61.
HSBC HLDGS PLC ADR SPON NEW	25.	25.
HARLEY DAVIDSON INC COM	27.	27.
HARRIS CORP DEL COMMON	115.	115.
HELMERICH & PAYNE INC	14.	14.
HESS CORP	18.	18.
HEWLETT PACKARD CO. COMMON	79.	79.
HOLLYFRONTIER CORPORATION	68.	68.
GEO A HORMEL & CO.	96.	96.
HUMANA INC COMMON	62.	62.
INTEL CORP COMMON	151.	151.
INTERNATIONAL BUSINESS MACHS	308.	308.
INTERNATIONAL PAPER CO COMMON	233.	233.
INTERPUBLIC GROUP COS INC COMMON	54.	54.
J P MORGAN CHASE & CO COM	91.	91.
JOHNSON & JOHNSON	567.	567.
KBR INC	14.	14.
KLA-TENCOR CORP COM	117.	117.
KEYCORP OHIO COM NEW	61.	61.
KROGER CO COM	51.	51.
ELI LILLY & CO.	230.	230.
LIMITED INC COM	1,136.	1,136.
LINCARE HLDGS INC COM	88.	88.
LINCOLN NATL CORP COM	8.	8.
LOCKHEED MARTIN CORP COMMON	169.	169.
LORILLARD INC	374.	374.
LUBRIZOL CORP NEW	15.	15.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MAINSTAY HIGH YIELD CORPORATE BD I FD#15	11,108.	11,108.
MARATHON OIL CORP COM	18.	18.
MARATHON PETROLEUM CORPORATION	46.	46.
MCDONALDS CORP COM	147.	147.
MCKESSON HBOC INC COM	67.	67.
MERCK & CO INC NEW COM	171.	171.
MICROSOFT CORP COMMON	332.	332.
FEDERATED GOVERNMENT OBLIGATIONS FUND #0	8.	8.
NATIONAL-OILWELL INC COM	24.	24.
NORFOLK SOUTHN CORP. COMMON	23.	23.
NORTHROP CORP COMMON	100.	100.
OCCIDENTAL PETE CORP COM	101.	101.
PFIZER INC	123.	123.
PHILIP MORRIS INTERNATIONAL, INC.	342.	342.
PIMCO COMMODITY REAL RETURN STRATEGY INS	35,655.	35,655.
PIMCO EMERGING LOCAL BOND FUND - IS FD#3	9,470.	9,470.
PROCTER & GAMBLE COMMON	195.	195.
QUALCOMM INC COM	52.	52.
SLM CORP COM	35.	35.
SPDR TR UNIT SER 1	581.	581.
SIMON PPTY GROUP INC NEW COM	59.	59.
SONY CORP ADR	65.	65.
SUNOCO INC COM	40.	40.
SUNTRUST BANKS	22.	22.
TARGET CORP COM	76.	76.
TELEFONICA DE ESPANA SA SPONSORED ADR	359.	359.
TYSON FOODS INC CL A	13.	13.
US BANCORP DEL NEW COM NEW	201.	201.
UNITED TECHNOLOGIES CORP COM	143.	143.
UNITEDHEALTH GROUP INC COM	130.	130.
V.F. CORP	60.	60.
VALERO ENERGY CORP	34.	34.
VANGUARD INFLATION - PROTECTION SECURITI	2,009.	2,009.

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STATEMENT 4

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VERIZON COMMUNICATIONS COM	517.	517.
WELLS FARGO & CO NEW COM	83.	83.
WESTERN UN CO COM	85.	85.
XILINK INC COM	92.	92.
XEROX CORP COMMON	30.	30.
INVESTMENT GRADE BOND FUND	3,175.	3,175.
ACCENTURE PLC	135.	135.
COVIDIEN PLC	20.	20.
ACE LIMITED SHS	27.	27.
TE CONNECTIVITY LIMITED	73.	73.
TYCO ELECTRONICS LTD.	40.	40.
TOTAL	78,255.	78,255.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CTF FACTOR - OTHER INCOME	161.	161.
2010 REFUND	460.	
TOTALS	621.	161.

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	132.	132.
FEDERAL ESTIMATES - INCOME	840.	
FOREIGN TAXES ON QUALIFIED FOR	245.	245.
FOREIGN TAXES ON NONQUALIFIED	8.	8.
TOTALS	1,225.	385.

GRANTHAM CHARITABLE TRUST

56-6180731

FORM 990PF, PART II - OTHER INVESTMENTS

===== COST/
FMV

C OR F

ENDING
BOOK VALUE

ENDING
FMV

DESCRIPTION	C OR F	ENDING BOOK VALUE	ENDING FMV
PIMCO EMERGING LOCAL BOND FD	C	164,192.	172,059.
ACCENTURE PLC	C	3,664.	4,737.
CANADIAN NATL RY CO	C	4,210.	4,871.
AETNA INC.	C	5,627.	6,033.
CARDINAL HEALTH INC	C	4,836.	4,630.
COVENTRY HEALTH CARE INC	C	3,926.	3,462.
AIRGAS INC	C	3,194.	4,060.
AMERISOURCEBERGEN CORP	C	3,904.	7,029.
AMGEN INC	C	3,667.	3,853.
ASSURANT, INC.	C	4,945.	5,009.
ARTIO CLASS I ONTL EQUITY FD	C	138,272.	153,770.
ERICSSON L M TEL CO	C	3,707.	3,434.
AUTO ZONE INC	C	2,684.	6,824.
FLUOR CORP NEW	C	3,293.	3,216.
BED BATH & BEYOND INC	C	3,484.	3,536.
BT GROUP PLC ADR	C	4,003.	4,090.
BEST BUY INC	C	5,728.	4,651.
HARLEY DAVIDSON INC	C	3,789.	4,120.
HORMEL FOODS CORPORATION	C	3,845.	5,419.
GOLDMAN SACH ABSOLUTE RET TRAC	C	133,157.	132,112.
HELMERICH & PAYNE INC	C	3,894.	4,260.
LOCKHEED MARTIN CORP	C	5,846.	6,229.
KBR INC	C	3,765.	3,428.
CAPITAL ONE FINANCIAL CORP VA	C	10,816.	12,306.
CATERPILLAR INC	C	3,922.	7,157.
CF INDUSTRIES HOLDINGS, INC	C	5,452.	5,509.
CHEVRON CORPORATION	C	9,051.	17,450.
CISCO SYSTEM INC	C	8,398.	8,154.
HUMANA INC	C	6,670.	11,214.

GRANTHAM CHARITABLE TRUST

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FORM 990PF, PART II - OTHER INVESTMENTS

===== COST/
FMV
C OR F

DESCRIPTION	C OR F	ENDING BOOK VALUE	ENDING FMV
INTEL CORP	C	5,299.	5,747.
INTERNATIONAL PAPER CO	C	6,599.	7,637.
COCA-COLA ENTERPRISES INC	C	3,654.	3,583.
CONOCOPHILLIPS	C	10,978.	15,959.
KLA-TENCOR CORP	C	3,943.	4,777.
DELL INC	C	10,090.	8,134.
DIRECTV CL A	C	3,562.	3,378.
NATIONAL OILWELL VARCO INC	C	4,380.	3,672.
PARKER HANNIFIN CORP	C	3,620.	3,355.
PUBLIC SERVICE ENTERPRISE GRP	C	4,652.	4,852.
DONNELLEY R R & SONS CO	C	4,429.	3,709.
STAPLES INC	C	3,671.	3,473.
COVIDIEN PLC	C	3,983.	4,006.
SUNTRUST BANKS	C	7,444.	5,469.
EASTMAN CHEMICAL CO	C	4,926.	7,070.
ENERSIS A A SPONS ADR	C	4,019.	3,861.
ELI LILLY & CO	C	4,453.	5,403.
TE CONNECTIVITY LIMITED	C	3,934.	5,207.
US BANCORP DEL NEW	C	9,958.	10,306.
TELEFONICA DE ESPANA SA SPONS	C	3,770.	2,854.
VIACOM INC CL B	C	6,269.	6,494.
EXXON MOBIL CORP	C	11,165.	20,173.
XILINX INC	C	2,986.	4,104.
PIMCO COMMOD REAL RET STRATEGY	C	126,226.	109,753.
FORD MOTOR CO DEL PAR \$.01	C	4,167.	5,660.
HOLLYFRONTIER CORPORATION	C	5,932.	5,008.
GAP STORES	C	3,887.	3,654.
J P MORGAN CHASE & CO	C	12,668.	10,906.
GENERAL ELECTRIC CO	C	8,842.	7,200.

GRANTHAM CHARITABLE TRUST

56-6180731

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

DESCRIPTION	C	OR	F	ENDING BOOK VALUE	ENDING FMV
KEYCORP OHIO	C			7,619.	6,767.
KROGER CO	C			6,192.	6,588.
LINCOLN NATIONAL CORPORATION	C			3,050.	3,263.
HEWLETT PACKARD CO	C			4,358.	5,307.
MARATHON PETROLEUM CORPORATION	C			3,683.	3,462.
IBM CORP	C			8,118.	16,917.
INVESTMENT GRADE BOND FUND	C			391,709.	425,372.
JOHNSON & JOHNSON	C			10,763.	13,378.
LIMITED BRANDS INC	C			3,453.	8,595.
MORGAN STANLEY	C			6,470.	5,734.
LORILLARD INC	C			6,540.	9,006.
MAINSTAY HIGH YLD CORP BD FD	C			135,747.	147,993.
NORFOLK SOUTHERN CORP	C			3,514.	3,934.
MCKESSON CORP	C			7,960.	9,583.
NVIDIA CORP	C			3,954.	3,617.
MERCK & CO INC NEW COM	C			3,932.	4,185.
MICROSOFT CORP	C			11,953.	12,850.
OCCIDENTAL PETE CORP	C			8,829.	8,995.
NRG ENERGY INC	C			9,101.	7,520.
PFIZER INC	C			2,585.	3,376.
PHILIP MORRIS INTERNATIONAL IN	C			7,478.	9,888.
PROCTER & GAMBLE	C			6,959.	7,472.
PNC FINANCIAL SERVICES GROUP	C			3,583.	3,922.
RAYONIER INC REIT	C			4,200.	4,195.
SIMON PPTY GROUP INC NEW	C			3,290.	4,126.
SPDR S&P 500 ETF TRUST	C			19,216.	27,359.
TARGET CORP	C			2,966.	3,585.
SYMANTEC CORP	C			4,362.	3,975.
UNITED TECHNOLOGIES CORP	C			3,615.	5,628.

GRANTHAM CHARITABLE TRUST

56-6180731

FORM 990PF, PART II - OTHER INVESTMENTS

COST/
FMV

C OR F

ENDING
BOOK VALUE

ENDING
FMV

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
UNITEDHEALTH GROUP INC		C	5,712.	10,795.
VANGUARD INFLAT - PROT SEC FD		C	38,579.	46,200.
VERIZON COMMUNICATIONS		C	8,058.	10,110.
VALERO ENERGY CORP		C	4,755.	4,757.
WELLS FARGO & CO NEW		C	4,240.	4,685.
WESTERN UN CO COM		C	4,823.	5,022.
WALGREEN CO		C	5,677.	5,488.
ACE LIMITED SHS		C	3,193.	3,716.
TOTALS			1,621,683.	1,765,391.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CORPORATE ACTION ADJUSTMENT	749.
MUTUAL FD POSTING DIFFERENCES	7,904.

TOTAL	8,653.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
CTF POSTING DIFFERENCES	2,249.
ROUNDING	3.

TOTAL	2,252.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

FIRST CITIZENS BANK

ADDRESS:

P O BOX 29522

RALEIGH, NC 27626

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 25,902.

TOTAL COMPENSATION: 25,902.

=====

RECIPIENT NAME:

WAKE FOREST UNIVERSITY

ADDRESS:

ATTN: LOUIS R MORRELL
WINSTON-SALEM, NC 27109-7354

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ANNUAL DISTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

UNIVERSITY

AMOUNT OF GRANT PAID 45,810.

RECIPIENT NAME:

MOUNT OLIVE COLLEGE

ADDRESS:

ATTN:DR. PHILIP KERSTETTER, PRESIDEN
MOUNT OLIVE, NC 28365

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ANNUAL DISTRIBUTION

FOUNDATION STATUS OF RECIPIENT:

COLLEGE

AMOUNT OF GRANT PAID 45,810.

TOTAL GRANTS PAID:

91,620.

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