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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation PIEDMONT TRIAD CHARITABLE FOUNDATION D/B/A WYNDHAM CHAMPIONSHIP		A Employer identification number 56-6085407
Number and street (or P O box number if mail is not delivered to street address) 416 GALIMORE DAIRY ROAD, SUITE M	Room/suite	B Telephone number 336-379-1570
City or town, state, and ZIP code GREENSBORO, NC 27409		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,034,197. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,028,073.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,107.	3,107.	3,107.	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,699.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	10,455,671.	0.	10,455,671.	STATEMENT 1	
12 Total. Add lines 1 through 11	11,484,152.	3,107.	10,458,778.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	811,321.	0.	811,321.	808,495.
	15 Pension plans, employee benefits	72,808.	0.	72,808.	67,568.
	16a Legal fees STMT 2	28,389.	0.	28,389.	24,897.
	b Accounting fees STMT 3	11,000.	0.	11,000.	11,000.
	c Other professional fees				
	17 Interest	243,508.	3,107.	243,508.	240,401.
	18 Taxes STMT 4	53,606.	0.	53,606.	50,051.
	19 Depreciation and depletion	77,508.	0.	77,508.	
	20 Occupancy	43,304.	0.	43,304.	43,304.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 5	9,164,490.	0.	9,164,490.	-39,734.	
24 Total operating and administrative expenses. Add lines 13 through 23	10,505,934.	3,107.	10,505,934.	1,205,982.	
25 Contributions, gifts, grants paid	470,283.			515,283.	
26 Total expenses and disbursements. Add lines 24 and 25	10,976,217.	3,107.	10,505,934.	1,721,265.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	507,935.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	751.	410.	410.
	2 Savings and temporary cash investments	319,112.	335,328.	335,328.
	3 Accounts receivable ▶ 151,141.			
	Less: allowance for doubtful accounts ▶	152,463.	151,141.	151,141.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	24,032.	6,551.	6,551.
	9 Prepaid expenses and deferred charges	12,198.	12,276.	12,276.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶ 465,834.			
	Less: accumulated depreciation ▶ 293,527.	223,228.	172,307.	172,307.
	15 Other assets (describe ▶ STATEMENT 7)	394,027.	356,184.	356,184.
	16 Total assets (to be completed by all filers)	1,125,811.	1,034,197.	1,034,197.
	17 Accounts payable and accrued expenses	1,678,633.	373,667.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	149,550.	129,800.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	5,650,000.	6,375,167.	STATEMENT 8
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	7,478,183.	6,878,634.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	-6,352,372.	-5,844,437.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-6,352,372.	-5,844,437.	
30 Total net assets or fund balances				
31 Total liabilities and net assets/fund balances	1,125,811.	1,034,197.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-6,352,372.
2 Enter amount from Part I, line 27a	2	507,935.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	-5,844,437.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	-5,844,437.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	32,747.	35,446.	-2,699.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-2,699.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-2,699.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,068,835.	274,542.	3.893157
2009	247,582.	328,493.	.753690
2008	379,028.	968,080.	.391525
2007	303,735.	158,589.	1.915234
2006	399,114.	262,174.	1.522325

2 Total of line 1, column (d)	2	8.475931
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.695186
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	739,573.
5 Multiply line 4 by line 3	5	1,253,714.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	1,253,714.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,721,265.

PIEDMONT TRIAD CHARITABLE FOUNDATION

Form 990-PF (2011)

D/B/A WYNDHAM CHAMPIONSHIP

56-6085407

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	0.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NC</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

PIEDMONT TRIAD CHARITABLE FOUNDATION

Form 990-PF (2011)

D/B/A WYNDHAM CHAMPIONSHIP

56-6085407

Page **5**

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X

14 The books are in care of ► **THE ORGANIZATION** Telephone no. ► **336-379-1570**
 Located at ► **416 GALIMORE DAIRY ROAD, SUITE M, GREENSBORO, NC** ZIP+4 ► **27409**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
 ► **15** **N/A**

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; text-align: center;">Yes</td> <td style="width:50%; text-align: center;">No</td> </tr> <tr> <td style="text-align: center;">X</td> <td style="text-align: center;">X</td> </tr> </table>	Yes	No	X	X
Yes	No					
X	X					

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Form **990-PF** (2011)

PIEDMONT TRIAD CHARITABLE FOUNDATION

Form 990-PF (2011)

D/B/A WYNDHAM CHAMPIONSHIP

56-6085407

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK BRAZIL - 416 GALLIMORE DAIRY ROAD, SUITE M, GREENSBORO, NC 27409	TOURNAMENT DIRECTOR	40.00 270,000.	15,137.	0.
STEVE JENT - 416 GALLIMORE DAIRY ROAD, SUITE M, GREENSBORO, NC 27409	DIRECTOR OF SALES AND MARKETING	40.00 131,546.	13,438.	0.
ROBERT POWELL - 416 GALLIMORE DAIRY ROAD, SUITE M, GREENSBORO, NC 27409	DIRECTOR OF OPERATIONS	40.00 116,250.	11,345.	0.
TERRY JONES - 416 GALLIMORE DAIRY ROAD, SUITE M, GREENSBORO, NC 27409	DIRECTOR OF DEV. & SPECIAL PROJECTS	40.00 106,241.	4,144.	0.
KELLY PINNIX - 416 GALLIMORE DAIRY ROAD, SUITE M, GREENSBORO, NC 27409	DIRECTOR OF FINANCE	40.00 92,000.	7,588.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII
Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
(continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONDUCTING A PREMIER PROFESSIONAL GOLF ASSOCIATION TOUR EVENT IN NORTH CAROLINA'S PIEDMONT TRIAD AND PROMOTING THE TRIAD AS AN ATTRACTIVE PLACE TO LIVE AND WORK.	10,454,271.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 0.
b	Average of monthly cash balances	1b 1,123,862.
c	Fair market value of all other assets	1c 0.
d	Total (add lines 1a, b, and c)	1d 1,123,862.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,123,862.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) STMT 10	4 384,289.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 739,573.
6	Minimum investment return. Enter 5% of line 5	6 36,979.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1
2a	Tax on investment income for 2011 from Part VI, line 5	2a
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,721,265.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,721,265.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,721,265.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4 for each year listed	1,721,265.	1,248,835.	247,582.	379,028.	3,596,710.
d Amounts included in line 2c not used directly for active conduct of exempt activities	515,283.	178,700.	0.	0.	693,983.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,205,982.	1,070,135.	247,582.	379,028.	2,902,727.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	24,653.	9,151.	10,950.	32,269.	77,023.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT E. LONG, JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PIEDMONT TRIAD CHARITABLE FOUNDATION

Form 990-PF (2011)

D/B/A WYNDHAM CHAMPIONSHIP

56-6085407 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN ASSOCIATION OF UNIVERSITY WOMEN 917 CARR STREET GREENSBORO, NC 27403	UNRELATED	509(A)(1)	TO ADVANCE EQUITY FOR WOMEN AND GIRLS THROUGH ADVOCACY, EDUCATION, PHILANTHROPY, AND	1,004.
AMERICAN JUNIOR GOLF ASSOCIATION 1980 SPORTS CLUB DRIVE BRASELTON, GA 30517	UNRELATED	509(A)(1)	GROWTH & DEVELOPMENT OF YOUTH WHO ASPIRE TO EARN COLLEGE GOLF SCHOLARSHIPS	176,000.
ATLANTIC COAST CONFERENCE P.O. DRAWER ACC GREENSBORO, NC 27417	UNRELATED	509(A)(3) TYPE I	TO MAXIMIZE THE EDUCATIONAL AND ATHLETIC OPPORTUNITIES OF STUDENT-ATHLETES, WHICH ENRICHING THEIR	5,000.
AUTISM SOCIETY OF NC/GC CHAPTER P.O. BOX 41666 GREENSBORO, NC 27404	UNRELATED	509(A)(1)	TO PROVIDE SUPPORT AND PROMOTE OPPORTUNITIES THAT ENHANCE THE LIVES OF INDIVIDUALS WITHIN THE AUTISM SPECTRUM	160.
BE THE MATCH FOUNDATION 1183 UNIVERSITY DRIVE #105-121 BURLINGTON, NC 27215	UNRELATED	509(A)(1)	TO HELP PATIENTS WHO NEED A BONE MARROW OR UMBILICAL CORD BLOOD TRANSPLANT FIND A DONOR AND RECEIVE	1,000.
Total	SEE CONTINUATION SHEET(S)			3a 515,283.
b Approved for future payment				
PIEDMONT TRIAD PARTNERSHIP 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	UNRELATED	509(A)(1)	SUPPORT ECONOMIC DEVELOPMENT FOR THE PIEDMONT TRIAD REGION	75,000.
Total				3b 75,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center; justify-content: center;"> </div> Signature of officer or trustee	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center; justify-content: center;"> 3-27-12 </div> Date	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center; justify-content: center;"> TOURNAMENT DIRECTOR </div> Title
	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>		

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	RONALD R. KUYATH	RONALD R. KUYATH	03/05/12		P00004660
	Firm's name ▶ BERNARD ROBINSON & COMPANY, LLP				Firm's EIN ▶ 56-0571159
	Firm's address ▶ PO BOX 19608 GREENSBORO, NC 27419-9608			Phone no. 336-294-4494	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

PIEDMONT TRIAD CHARITABLE FOUNDATION
D/B/A WYNDHAM CHAMPIONSHIP

Employer identification number

56-6085407

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization PIEDMONT TRIAD CHARITABLE FOUNDATION D/B/A WYNDHAM CHAMPIONSHIP	Employer identification number 56-6085407
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ACUSHNET COMPANY 333 BRIDGE STREET FAIRHAVEN, MA 02719	\$ 140,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	AMERICAN JUNIOR GOLF ASSOCIATION 1890 SPORTS CLUB DRIVE BRASELTON, GA 30517	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	BB&T 1100 REYNOLDS BLVD., THIRD FLOOR WINSTON-SALEM, NC 27105	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	BELL FOUNDATION P.O. BOX 3288 GREENSBORO, NC 27402	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	COMMUNITY FOUNDATION OF GREATER GREENSBORO, INC. 330 S. GREENE STREET, SUITE 100 GREENSBORO, NC 27401	\$ 110,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	FRED STARR 5506 ROCKINGHAM ROAD EAST GREENSBORO, NC 27407	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization PIEDMONT TRIAD CHARITABLE FOUNDATION D/B/A WYNDHAM CHAMPIONSHIP	Employer identification number 56-6085407
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	GREENSBORO JUNIOR CHAMBER OF COMMERCE, INC. P.O. BOX 20657 GREENSBORO, NC 27420	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
8	J. ROBERT STOUT P.O. BOX 35343 GREENSBORO, NC 27425	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
9	JOSEPH M. BRYAN FOUNDATION P.O. BOX 26040 GREENSBORO, NC 27420	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
10	MACKEY MCDONALD 55 LANDS END DRIVE GREENSBORO, NC 27408	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
11	NEW BREED CORPORATE SERVICE, INC. P.O. BOX 18367 GREENSBORO, NC 27419	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
12	P. DAVID BROWN 6 NEW BERN SQUARE GREENSBORO, NC 27408	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

PIEDMONT TRIAD CHARITABLE FOUNDATION
D/B/A WYNDHAM CHAMPIONSHIP

Employer identification number

56-6085407

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	PGA TOUR, INC. 100 PGA TOUR BLVD. PONTE VEDRA BEACH, FL 32082	\$ 205,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
14	ROBERT E. LONG, JR 300 N. GREENE STREET GREENSBORO, NC 27401	\$ 310,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
15	STANLEY & DOROTHY FRANK FAMILY FOUNDATION P.O. BOX 9010 GREENSBORO, NC 27429	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
16	TECHNOLOGY CONCEPTS & DESIGN, INC. 4510 WEYBRIDGE LANE GREENSBORO, NC 27407	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
17	THE MICHAEL W. HALEY FOUNDATION 11911 US HWY ONE, SUITE 201 NORTH PALM BEACH, FL 33408	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
18	THE WINSTON-SALEM FOUNDATION 860 WEST FIFTH STREET WINSTON-SALEM, NC 27101	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

PIEDMONT TRIAD CHARITABLE FOUNDATION
D/B/A WYNDHAM CHAMPIONSHIP

Employer identification number

56-6085407

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

PIEDMONT TRIAD CHARITABLE FOUNDATION

D/B/A WYNDHAM CHAMPIONSHIP

56-6085407

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**PIEDMONT TRIAD CHARITABLE FOUNDATION
D/B/A WYNDHAM CHAMPIONSHIP**

56-6085407

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CROSBY SCHOLARS COMMUNITY PARTNERSHIP 723 COLISEUM DRIVE WINSTON-SALEM, NC 27106	UNRELATED	509(A)(1)	ASSIST PUBLIC MIDDLE/HIGH SCHOOL STUDENTS PREPARE FOR COLLEGE ENROLLMENT	5,000.
DAVIS LOVE FOUNDATION P.O. BOX 20344 ST. SIMONS, GA 31522	UNRELATED	509(A)(2)	TO CONTRIBUTE TO THE WELL-BEING AND PROGRESS OF SOCIETY BY SUPPORTING BOTH NATIONAL AND COMMUNITY	50,000.
GOLF FORE FUN, INC. - THE FIRST TEE OF THE TRIAD P.O. BOX 236 CLEMMONS, NC 27012	UNRELATED	509(A)(1)	PROMOTE CHARACTER DEVELOPMENT & LIFE-ENHANCING VALUES THROUGH TEACHING GOLF	30,000.
GREENSBORO CEREBRAL PALSY ASSOCIATION 3205 EAST WENDOVER AVENUE GREENSBORO, NC 27407	UNRELATED	509(A)(1)	PROVIDE EARLY INTERVENTION SERVICES FOR MULTI-DISABLED INFANTS AND TODDLERS	5,426.
GREENSBORO SPORTS COMMISSION, INC. 2200 PINECROFT ROAD, SUITE 200 GREENSBORO, NC 27407	UNRELATED	509(A)(1)	TO FOSTER ECONOMIC DEVELOPMENT THROUGH COORDINATING AND DEVELOPING GREENSBORO'S ROLE AS A	5,000.
HEALTHREACH COMMUNITY CLINIC, INC. 400 STATESVILLE AVENUE, SUITE 300 STATESVILLE, NC 28115	UNRELATED	509(A)(1)	TO OFFER MEDICAL, DENTAL, PHARMACOLOGICAL, CHIROPRACTIC, AND HEALTH-EDUCATION	250.
HOLY TRINITY CHURCH FOUNDATION, INC. 607 NORTH GREENE STREET GREENSBORO, NC 27401	UNRELATED	509(A)(3) I	ASSIST WITH YOUTH PROGRAMS AND FACILITIES REPAIRS OF HOLY TRINITY EPISCOPAL	200.
KEVIN HARVICK FOUNDATION 706 PARK LAWN COURT KERNERSVILLE, NC 27284	UNRELATED	509(A)(1)	SUPPORT PROGRAMS THAT POSITIVELY ENRICH THE LIVES OF CHILDREN ACROSS US	5,000.
MARCH OF DIMES 1220G COMMERCE STREET CONOVER, NC 28613	UNRELATED	509(A)(1)	TO HELP MOMS HAVE FULL-TERM PREGNANCIES AND RESEARCH THE PROBLEMS THAT THREATEN THE HEALTH OF BABIES.	1,000.
MARINE CORPS LEAGUE OF GREENSBORO P.O. BOX 10227 GREENSBORO, NC 27404	UNRELATED	509(A)(1)	TO PROMOTE THE INTERESTS OF THE MARINE CORPS; TO PROVIDE ASSISTANCE AND CAMARADERIE TO MARINES	1,806.
Total from continuation sheets				332,119.

**PIEDMONT TRIAD CHARITABLE FOUNDATION
D/B/A WYNDHAM CHAMPIONSHIP**

56-6085407

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOORESVILLE SOUP KITCHEN P.O. BOX 5173 MOORESVILLE, NC 28117	UNRELATED	509(A)(2)	TO PROVIDE NOURISHING MEALS, FELLOWSHIP, AND ENCOURAGEMENT TO THOSE IN NEED.	500.
MUSIC CITY BOWL, INC. 414 UNION STREET, SUITE 800 NASHVILLE, TN 37219	UNRELATED	509(A)(2)	TO STIMULATE A POSITIVE IMPACT ON THE NASHVILLE ECONOMY, NATIONAL IMAGE, AND COMMUNITY PRIDE WHILE	2,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY - CENTRAL NC CHAPTER 2211 WEST MEADOWVIEW ROAD GREENSBORO, NC 27407	UNRELATED	509(A)(1)	RESEARCH FOR A CURE AND ADDRESS CHALLENGES OF EVERYONE AFFECTED BY MS	1,500.
NORTH CAROLINA SPORTS HALL OF FAME P.O. BOX 25905 RALEIGH, NC 27611	UNRELATED	509(A)(2)	TO TELL THE STORY OF NORTH CAROLINA'S SPORTS HERITAGE THROUGH THE INSPIRING CAREERS OF OUTSTANDING	10,000.
PETTY FAMILY FOUNDATION 311 BRANSON MILL ROAD RANDLEMAN, NC 27317	UNRELATED	509(A)(2)	TO ENRICH THE LIVES OF FAMILIES AFFECTED BY SERIOUS ILLNESS AND INJURY THROUGH A VARIETY OF CHARITABLE	160.
ROOM AT THE INN OF THE CAROLINAS P.O. BOX 1106 KERNERSVILLE, NC 27285	UNRELATED	509(A)(1)	PROVIDE BASIC NEEDS AND LIFE SKILLS EDUCATION FOR HOMELESS PREGNANT WOMEN	1,000.
SEANC 751 BRITT AVENUE ASHEBORO, NC 27203	UNRELATED	509(A)(1)	TO PROTECT AND ENHANCE THE RIGHTS AND BENEFITS OF CURRENT, RETIRED AND FUTURE STATE EMPLOYEES.	4,564.
SECOND HARVEST FOOD BANK OF NORTHWEST NORTH CAROLINA 3655 REID STREET WINSTON-SALEM, NC 27107	UNRELATED	509(A)(1)	TO REDUCE HUNGER AND MALNUTRITION IN NORTHWEST NORTH CAROLINA.	50,000.
SIT-IN MOVEMENT, INC. 134 SOUTH ELM STREET GREENSBORO, NC 27401	UNRELATED	509(A)(1)	SUPPORT OF INTERNATIONAL CIVIL RIGHTS CENTER & MUSEUM	500.
THE SHRINERS HOSPITAL FOR CHILDREN C/O 5010 HIGH POINT ROAD GREENSBORO, NC 27407	UNRELATED	509(A)(1)	PROVIDE SPECIALTY PEDIATRIC CARE/INNOVATIVE RESEARCH/TEACHING	500.
Total from continuation sheets				

PIEDMONT TRIAD CHARITABLE FOUNDATION
D/B/A WYNDHAM CHAMPIONSHIP

56-6085407

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNCG EXCELLENCE FOUNDATION, INC. P.O. BOX 26170 GREENSBORO, NC 27402	UNRELATED	509(A)(3) I	TO SUPPORT UNCG PROGRAMS AND OPERATIONS, AND TO DEVELOPE AWARENESS AND SUPPORT OF THE	5,000.
UNITED WAY OF GREATER GREENSBORO 1500 YANCEYVILLE STREET GREENSBORO, NC 27405	UNRELATED	509(A)(1)	TO PROMOTE EDUCATION, INCOME STABILITY, AND HEALTH IN THE GREENSBORO AREA.	2,013.
UPTOWN LEXINGTON, INC. 4 EAST 1ST AVENUE LEXINGTON, NC 27292	UNRELATED	509(A)(1)	TO CREATE AN ENVIRONMENT THAT FOSTERS THE REDEVELOPMENT OF LEXINGTON'S HISTORIC	500.
WAKE FOREST DEACON CLUB ANNUAL SCHOLARSHIP FUND 499 DEACON BLVD. WINSTON-SALEM, NC 27105	UNRELATED	509(A)(1)	TO PROVIDE WAKE FOREST UNIVERSITY STUDENT ATHLETES WITH THE OPPORTUNITY TO COMPETE AT THE HIGHEST LEVEL	10,000.
WESLEYAN EDUCATION CENTER 1917 NORTH CENTENNIAL STREET HIGH POINT, NC 27260	UNRELATED	509(A)(1)	TO PARTNER WITH FAMILIES BY PROVIDING A BIBLICLY-BASED, COLLEGE PREPARATORY EDUCATION SO THAT	200.
ACTION GREENSBORO, BUSINESSES FOR EXCELLENCE IN EDUCATION 317 NORTH ELM STREET GREENSBORO, NC 27401	UNRELATED	509(A)(1)	RAISE STUDENT PERFORMANCE/CLOSE THE ACHIEVEMENT GAP/ENAHNCE TEACHER	20,000.
ACTION GREENSBORO, BUSINESSES FOR EXCELLENCE IN EDUCATION 317 NORTH ELM STREET GREENSBORO, NC 27401	UNRELATED	509(A)(1)	RAISE STUDENT PERFORMANCE/CLOSE THE ACHIEVEMENT GAP/ENHANCE TEACHER	20,000.
PIEDMONT TRIAD PARTNERSHIP 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	UNRELATED	509(A)(1)	SUPPORT ECONOMIC DEVELOPMENT FOR THE PIEDMONT TRIAD REGION	100,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AMERICAN ASSOCIATION OF UNIVERSITY WOMEN
TO ADVANCE EQUITY FOR WOMEN AND GIRLS THROUGH ADVOCACY, EDUCATION,
PHILANTHROPY, AND REASEARCH.

NAME OF RECIPIENT - ATLANTIC COAST CONFERENCE
TO MAXIMIZE THE EDUCATIONAL AND ATHLETIC OPPORTUNITIES OF
STUDENT-ATHLETES, WHICH ENRICHING THEIR QUALITY OF LIFE.

NAME OF RECIPIENT - AUTISM SOCIETY OF NC/GC CHAPTER
TO PROVIDE SUPPORT AND PROMOTE OPPORTUNITIES THAT ENHANCE THE LIVES OF
INDIVIDUALS WITHIN THE AUTISM SPECTRUM AND THEIR FAMILIES.

NAME OF RECIPIENT - BE THE MATCH FOUNDATION
TO HELP PATIENTS WHO NEED A BONE MARROW OR UMBILICAL CORD BLOOD
TRANSPLANT FIND A DONOR AND RECEIVE TREATMENT.

NAME OF RECIPIENT - DAVIS LOVE FOUNDATION
TO CONTRIBUTE TO THE WELL-BEING AND PROGRESS OF SOCIETY BY SUPPORTING
BOTH NATIONAL AND COMMUNITY BASED PROGRAMS THAT FOCUS ON CHILDREN AND
THEIR FAMILIES.

NAME OF RECIPIENT - GREENSBORO SPORTS COMMISSION, INC.
TO FOSTER ECONOMIC DEVELOPMENT THROUGH COORDINATING AND DEVELOPING
GREENSBORO'S ROLE AS A LEADING SITE FOR SPORTS EVENTS INVOLVING YOUTH,
COLLEGIATE, AMATEUR AND PROFESSIONAL ORGANIZATIONS.

NAME OF RECIPIENT - HEALTHREACH COMMUNITY CLINIC, INC.
TO OFFER MEDICAL, DENTAL, PHARMACOLOGICAL, CHIROPRACTIC, AND

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

HEALTH-EDUCATION SERVICES TO PEOPLE WHO HAVE NO OTHER HEALTHCARE
OPTION.

NAME OF RECIPIENT - MARINE CORPS LEAGUE OF GREENSBORO
TO PROMOTE THE INTERESTS OF THE MARINE CORPS; TO PROVIDE ASSISTANCE AND
CAMARADERIE TO MARINES AND THEIR WIDOWS AND ORPHANS; AND TO PRESERVE
THE TRADITIONS OF THE U.S. MARINE CORPS.

NAME OF RECIPIENT - MUSIC CITY BOWL, INC.
TO STIMULATE A POSITIVE IMPACT ON THE NASHVILLE ECONOMY, NATIONAL
IMAGE, AND COMMUNITY PRIDE WHILE SHOWCASING THE CITY AS A PREMIER
DESTINATION WITH AUDIENCES THROUGHOUT THE COUNTRY.

NAME OF RECIPIENT - NORTH CAROLINA SPORTS HALL OF FAME
TO TELL THE STORY OF NORTH CAROLINA'S SPORTS HERITAGE THROUGH THE
INSPIRING CAREERS OF OUTSTANDING NORTH CAROLINA ATHLETES AND COACHES.

NAME OF RECIPIENT - PETTY FAMILY FOUNDATION
TO ENRICH THE LIVES OF FAMILIES AFFECTED BY SERIOUS ILLNESS AND INJURY
THROUGH A VARIETY OF CHARITABLE EVENTS AND EDUCATIONAL PROGRAMS.

NAME OF RECIPIENT - UNCG EXCELLENCE FOUNDATION, INC.
TO SUPPORT UNCG PROGRAMS AND OPERATIONS, AND TO DEVELOPE AWARENESS AND
SUPPORT OF THE UNIVERSITY.

NAME OF RECIPIENT - UPTOWN LEXINGTON, INC.
TO CREATE AN ENVIRONMENT THAT FOSTERS THE REDEVELOPMENT OF LEXINGTON'S
HISTORIC UPTOWN CENTER, AS THE COMMUNITY'S PRIMARY ECONOMIC, CULTURAL,

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

AND SOCIAL CENTER.

NAME OF RECIPIENT - WAKE FOREST DEACON CLUB ANNUAL SCHOLARSHIP FUND
TO PROVIDE WAKE FOREST UNIVERSITY STUDENT ATHLETES WITH THE OPPORTUNITY
TO COMPETE AT THE HIGHEST LEVEL WHILE EARNING A DEGREE FROM ONE OF THE
FINEST UNIVERSITIES IN THE NATION.

NAME OF RECIPIENT - WESLEYAN EDUCATION CENTER
TO PARTNER WITH FAMILIES BY PROVIDING A BIBLICLY-BASED, COLLEGE
PREPARATORY EDUCATION SO THAT STUDENTS WILL BE EQUIPPED TO SERVE CHRIST
AND INFLUENCE THE WORLD.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SAMSUNG SER-6540 ELECTRONIC CASH REGISTER SYM	P	03/17/99	08/01/11
b	SAMSUNG SER-6540 ELECTRONIC CASH REGISTER SYM	P	03/17/99	08/01/11
c	SAMSUNG SER-6540 ELECTRONIC CASH REGISTER SYM	P	03/17/99	08/01/11
d	SYM LS1004 HAND HELD BAR CODE SCANNER	P	03/17/99	06/01/11
e	SYM LS1004 HAND HELD BAR CODE SCANNER	P	03/17/99	06/01/11
f	SYM LS1004 HAND HELD BAR CODE SCANNER	P	03/17/99	06/01/11
g	SYM LS1004 HAND HELD BAR CODE SCANNER	P	03/17/99	06/01/11
h	SAMSUNG SER-6540 ELECTRONIC CASH REGISTER SYM	P	03/17/99	08/01/11
i	HEWLETT PACKARD COMPUTER	P	06/29/05	10/01/11
j	HEWLETT PACKARD COMPUTER	P	06/29/05	10/01/11
k	HP LAPTOP NX 6110 PM CENTRINO	P	06/28/06	10/01/11
l	4 WYNDHAM POP-UP BANNERS	P	06/15/07	08/01/11
m	34,000 FEET GREEN NYLON ROPE	P	05/12/04	06/01/11
n	(5) PORTABLE BARS	P	07/17/08	08/01/11
o	(19) TABLE UMBRELLAS	P	07/13/08	08/01/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,360.	1,360.	0.
b	1,360.	1,360.	0.
c	1,360.	1,360.	0.
d	515.	515.	0.
e	515.	515.	0.
f	515.	515.	0.
g	515.	515.	0.
h	1,360.	1,360.	0.
i	1,645.	1,645.	0.
j	1,593.	1,593.	0.
k	1,017.	1,017.	0.
l	1,316.	1,316.	0.
m	1,785.	1,785.	0.
n	1,283.	2,138.	-855.
o	1,468.	2,447.	-979.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			-855.
o			-979.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a (3) 32' SAMSUNG FLAT SCREEN TVS		P	09/19/09	08/01/11
b 2/3 OF SIGNAGE FOR WYNDHAM TOURNAMENT		P	07/25/07	06/01/11
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	538.	1,403.	-865.
b	14,602.	14,602.	0.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-865.
b			0.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-2,699.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WYNDHAM CHAMPIONSHIP - SEE ATTACHED SCHEDULE	10,380,623.	0.	10,380,623.
ADVERTISING REVENUE - OFFICIAL TOURNAMENT PROGRAM	25,385.	0.	25,385.
ADVERTISING REVENUE - OFFICIAL DAILY PAIRINGS GUIDE	49,663.	0.	49,663.
TOTAL TO FORM 990-PF, PART I, LINE 11	10,455,671.	0.	10,455,671.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	28,389.	0.	28,389.	24,897.
TO FM 990-PF, PG 1, LN 16A	28,389.	0.	28,389.	24,897.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	11,000.	0.	11,000.	11,000.
TO FORM 990-PF, PG 1, LN 16B	11,000.	0.	11,000.	11,000.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	50,051.	0.	50,051.	50,051.	
UNRELATED BUSINESS INCOME TAX	3,555.	0.	3,555.	0.	
TO FORM 990-PF, PG 1, LN 18	53,606.	0.	53,606.	50,051.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WYNDHAM CHAMPIONSHIP EXPENSES - SEE ATTACHED SCHEDULE	9,066,733.	0.	9,066,733.	10340889.	
OFFICIAL TOURNAMENT PROGRAM EXPENSES	9,283.	0.	9,283.	0.	
OFFICIAL DAILY PAIRINGS GUIDE EXPENSES	34,161.	0.	34,161.	0.	
AMORTIZATION	54,313.	0.	54,313.	0.	
LESS WYNDHAM CHAMPIONSHIP INCOME	0.	0.	0.	-10,380,623.	
TO FORM 990-PF, PG 1, LN 23	9,164,490.	0.	9,164,490.	-39,734.	

FOOTNOTES				STATEMENT	6
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PART V, LINE 1, COLUMN (B) AND PART XIV, LINE 2C, COLUMN (B)
 QUALIFYING DISTRIBUTIONS FOR 2010 HAVE BEEN ADJUSTED TO
 ACCOUNT FOR INCOME GENERATED BY THE WYNDHAM CHAMPIONSHIP
 GOLF TOURNAMENT.

FORM 990-PF	OTHER ASSETS		STATEMENT 7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TOURNAMENT ACQUISITION COST	543,134.	543,134.	543,134.
LESS ACCUMULATED AMORTIZATION	-149,107.	-203,420.	-203,420.
DEPOSITS	0.	16,470.	16,470.
TO FORM 990-PF, PART II, LINE 15	394,027.	356,184.	356,184.

FORM 990-PF

OTHER NOTES AND LOANS PAYABLE

STATEMENT 8

LENDER'S NAME	TERMS OF REPAYMENT	SECURITY PROVIDED BY BORROWER
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BRANCH BANKING & TRUST
COMPANYINTEREST IS TO BE
PAID MONTHLY.

UNSECURED

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
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PURPOSE OF LOAN

12/19/06 05/15/12 150,000. 4.00%

LINE OF CREDIT

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION

FMV OF CONSIDERATION	BALANCE DUE
0.	150,000.

LENDER'S NAME

TERMS OF REPAYMENT

SECURITY PROVIDED BY BORROWER

BRANCH BANKING & TRUST
COMPANYACCRUED INTEREST
MONTHLY; PRINCIPAL
\$250,000/YEAR;BANK & INVESTMENT
ACCOUNTS; GUARANTEED BY
OTHER TRUST AND OTHER

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
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PURPOSE OF LOAN

02/13/08 02/15/15 6,400,000. 5.57%

BUYOUT OF LONG-TERM LEASE.

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION

FMV OF CONSIDERATION	BALANCE DUE
0.	5,625,167.

NONE

<u>LENDER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		<u>SECURITY PROVIDED BY BORROWER</u>
BRANCH BANKING & TRUST COMPANY		INTEREST IS TO BE PAID MONTHLY.		UNSECURED
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>PURPOSE OF LOAN</u>
10/15/10	06/15/11	400,000.	4.00%	LINE OF CREDIT
<u>RELATIONSHIP OF LENDER</u>				
NONE				
<u>DESCRIPTION OF CONSIDERATION</u>			<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
NONE			0.	0.

<u>LENDER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		<u>SECURITY PROVIDED BY BORROWER</u>
BRANCH BANKING & TRUST COMPANY		INTEREST IS TO BE PAID MONTHLY.		UNSECURED
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>PURPOSE OF LOAN</u>
12/01/10	05/15/12	600,000.	4.00%	LINE OF CREDIT
<u>RELATIONSHIP OF LENDER</u>				
NONE				
<u>DESCRIPTION OF CONSIDERATION</u>			<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
NONE			0.	600,000.

TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B

6,375,167.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT E. LONG, JR 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	CHAIRMAN OF BOARD 6.00	0.	0.	0.
MACKEY MCDONALD 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	VICE CHAIRMAN OF BOARD 1.00	0.	0.	0.
MICHAEL BUMPASS 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	TREASURER 2.00	0.	0.	0.
WILLIAM J. ARMFIELD, IV 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
STEVE BOWDEN 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
JAMES B. CROUCH, JR 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
J.B. DAVIS 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
PAUL FULTON 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 2.00	0.	0.	0.
ALLEN E. GANT, JR 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 2.00	0.	0.	0.
DENNIS R. GLASS 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
MIKE HALEY 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.

TADASHI HATTORI 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
GEORGE HOUSE 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 4.00	0.	0.	0.
BONNIE MCELVEEN-HUNTER 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
JIM MELVIN 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 4.00	0.	0.	0.
WILLIAM V. NUTT, JR 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
CARL PETTERSSON 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
WILLIAM H. SMITH 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
ROB SPILMAN, JR 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
FRED STARR 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
HENRY STRAUGHAN STOKES 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
JOHN SWOFFORD 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
THOMAS C. WATKINS 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.
LEE "ALF" WEBSTER 416 GALLIMORE DAIRY ROAD, SUITE M GREENSBORO, NC 27409	DIRECTOR 1.00	0.	0.	0.

DUNLOP WHITE, III DIRECTOR
 416 GALLIMORE DAIRY ROAD, SUITE M 1.00
 GREENSBORO, NC 27409

0. 0. 0.

STEVEN B. WIGGS DIRECTOR
 416 GALLIMORE DAIRY ROAD, SUITE M 1.00
 GREENSBORO, NC 27409

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

FORM 990-PF

CASH DEEMED CHARITABLE EXPLANATION STATEMENT
PART X, LINE 4

STATEMENT 10

BETWEEN APRIL AND JULY, THE ORGANIZATION RECEIVES CASH SPONSORSHIPS AND CONTRIBUTIONS WHICH SUPPORT THE UPCOMING PROFESSIONAL GOLF ASSOCIATION TOUR EVENT. THIS CASH IS DEEMED HELD FOR CHARITABLE ACTIVITIES.

FORM 990-PF

PROGRAM SERVICE REVENUE

STATEMENT 11

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
WYNDHAM CHAMPIONSHIP - SEE ATTACHED SCHEDULE					10,380,623.
ADVERTISING REVENUE - OFFICIAL TOURNAMENT PROGRAM	711210	25,385.			
ADVERTISING REVENUE - OFFICIAL DAILY PAIRINGS GUIDE	711210	49,663.			
TOTAL TO FORM 990-PF, PG 12, LINE 1		75,048.			10,380,623.

PIEDMONT TRIAD CHARITABLE FOUNDATION
EIN: 56-6085407

2011 Form 990-PF

Part I, Line 11 - Other income, Statement 1: Wyndham Championship

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Wyndham Championship income				
Sponsor sales	\$ 1,030,025	\$ -	\$ 1,030,025	
Hospitality	2,120,297	-	2,120,297	
Tournament admission	259,114	-	259,114	
Concessions, clothing, and parking	398,256	-	398,256	
Sponsorship recognition	886,552	-	886,552	
Party sponsorships	36,400	-	36,400	
Title sponsor, PGA reimbursement, and other	5,649,979	-	5,649,979	
Total Wyndham Championship income	\$ 10,380,623	\$ -	\$ 10,380,623	Not Applicable

2011 Form 990-PF

Part I, Line 23 - Other expenses, Statement 5: Wyndham Championship

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Wyndham Championship expenses				
Rent	\$ 210,795	\$ -	\$ 210,795	\$ 209,795
Purse, personnel, and general golf tournament expenses	5,551,838	-	5,551,838	5,551,936
Tournament operations	1,670,998	-	1,670,998	1,712,702
Course sales (clothing, concessions, tickets)	317,848	-	317,848	317,756
Media	279,091	-	279,091	264,516
Hospitality	658,414	-	658,414	651,422
General and administrative expenses	90,249	-	90,249	89,012
Consulting fees	287,500	-	287,500	143,750
Lease buyout cost	-	-	-	1,400,000
Total Wyndham Championship expenses	\$ 9,066,733	\$ -	\$ 9,066,733	\$ 10,340,889

PIEDMONT TRIAD CHARITABLE FOUNDATION
EIN: 56-6085407
FOR THE YEAR ENDED DECEMBER 31, 2011

BOOK ASSET DETAIL
PAGE 1 OF 2

Asset	d t	Property Description	Date In Service	Book Cost	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: EQUIPMENT										
76	d	Samsung Ser-6540 Electronic Cash R	3/17/99	1,360 00	1,360 00	0 00	1,360 00	0 00	S/L	5 0
77	d	Samsung Ser-6540 Electronic Cash R	3/17/99	1,360 00	1,360 00	0 00	1,360 00	0 00	S/L	5 0
78	d	Samsung Ser-6540 Electronic Cash R	3/17/99	1,360 00	1,360 00	0 00	1,360 00	0 00	S/L	5 0
79	d	Sym LS1004 Hand Held Bar Code Sc	3/17/99	515 00	515 00	0 00	515 00	0 00	S/L	5 0
80	d	Sym LS1004 Hand Held Bar Code Sc	3/17/99	515 00	515 00	0 00	515 00	0 00	S/L	5 0
81	d	Sym LS1004 Hand Held Bar Code Sc	3/17/99	515 00	515 00	0 00	515 00	0 00	S/L	5 0
82	d	Sym LS1004 Hand Held Bar Code Sc	3/17/99	515 00	515 00	0 00	515 00	0 00	S/L	5 0
83	d	Samsung Ser-6540 Electronic Cash R	3/17/99	1,360 00	1,360 00	0 00	1,360 00	0 00	S/L	5 0
191	d	Hewlett Packard Computer	6/29/05	1,645 38	1,645 38	0 00	1,645 38	0 00	S/L	5 0
192	d	Hewlett Packard Computer	6/29/05	1,593 49	1,593 49	0 00	1,593 49	0 00	S/L	5 0
197	d	HP Laptop NX 6110 PM Centrno	6/28/06	1,016 50	914 85	101 65	1,016 50	0 00	S/L	5 0
205		Dell Laptop - Terry Jones	12/02/07	1,530 83	944 02	306 17	1,250 19	280 64	S/L	5 0
206		Quick Books	12/30/07	1,035 38	1,035 38	0 00	1,035 38	0 00	S/L	3 0
217		Microsoft Office 2007 Professional	12/16/08	4,933 36	3,288 90	1,644 46	4,933 36	0 00	S/L	3 0
247		HP Labtop (Volunteers)	5/08/09	937 42	312 47	187 48	499 95	437 47	S/L	5 0
248		Microsoft Office 2007 License (Pro-Ar	7/13/09	516 67	258 33	172 22	430 55	86 12	S/L	3 0
249		HP Labtop (Clai)	8/10/09	610 55	172 99	122 11	295 10	315 45	S/L	5 0
253		Windows Small Business Server 08	3/31/10	12,874 69	1,931 20	2,574 94	4,506 14	8,368 55	S/L	5 0
254		4 HP Laptops (Mark, Steve, Bobby, K	6/29/10	7,646 52	764 65	1,529 30	2,293 95	5,352 57	S/L	5 0
267		HP Laptop (Sharon)	3/03/11	2,035 88	0 00	339 31	339 31	1,696 57	S/L	5 0
268		Projector	10/17/11	499 99	0 00	16 67	16 67	483 32	S/L	5 0
EQUIPMENT				44,376 66	20,361 66	6,994 31	27,355 97	17,020 69		
*Less: Dispositions and Transfers				11,755 37	11,653 72	0 00	11,755 37	0 00		
Net EQUIPMENT				32,621 29	8,707 94	6,994 31	15,600 60	17,020 69		
Group: FURNITURE AND FIXTURES										
266		Office Furniture (Kelly's Office)	1/07/11	2,036 48	0 00	407 30	407 30	1,629 18	S/L	5 0
FURNITURE AND FIXTURES				2,036 48	0 00	407 30	407 30	1,629 18		
Group: Tournament Assets										
140		PERPETUAL TROPHY	4/30/98	6,944 50	6,944 50	0 00	6,944 50	0 00	S/L	10 0
157		Picket fence for Procurement	3/29/00	9,947 17	9,947 17	0 00	9,947 17	0 00	S/L	5 0
168		Fencing from Signature Systems	12/31/01	8,000 00	8,000 00	0 00	8,000 00	0 00	S/L	5 0
169		42in Picket Fencing 80 sections	12/31/01	8,393 88	8,393 88	0 00	8,393 88	0 00	S/L	5 0
171		42" Picket Panel Fencing	3/05/02	8,375 88	8,375 88	0 00	8,375 88	0 00	S/L	5 0
190		EPI Suite Lite USB Hub	8/30/05	815 65	815 65	0 00	815 65	0 00	S/L	5 0
198		40 Pieces White Plastic Fencing 42" x	9/08/06	4,080 00	4,080 00	0 00	4,080 00	0 00	S/L	5 0
199		50 pieces Crowd Control Barncade w/	9/08/06	4,450 00	4,450 00	0 00	4,450 00	0 00	S/L	5 0
208	d	4 Wyndham Pop-Up Banners	6/15/07	1,316 00	1,316 00	0 00	1,316 00	0 00	S/L	4 0
210		27 Course Pin Flags	7/31/07	1,008 79	1,008 79	0 00	1,008 79	0 00	S/L	4 0
211		Flags for Branding Around Bleachers	9/17/07	2,452 05	2,452 05	0 00	2,452 05	0 00	S/L	4 0
212		New Headers for Standards & Drving	8/13/07	1,441 13	1,441 13	0 00	1,441 13	0 00	S/L	4 0
213		Caddie Bibs	8/13/07	3,304 27	3,304 27	0 00	3,304 27	0 00	S/L	4 0
214		1/3 of signage for Wyndham Tournam	7/25/07	7,300 99	7,300 99	0 00	7,300 99	0 00	S/L	4 0
216	d	34,000 feet green nylon rope	5/12/04	1,785 00	1,785 00	0 00	1,785 00	0 00	S/L	3 0
218		(7) Turfbreeze Fans	5/01/08	42,347 50	22,585 33	8,469 50	31,054 83	11,292 67	S/L	5 0
219		Re-routing of Cables on course	5/01/08	5,582 25	2,977 20	1,116 45	4,093 65	1,488 60	S/L	5 0
220		Electrcal Wire Upgrade - Activity Bldg	6/27/08	3,190 00	1,595 00	638 00	2,233 00	957 00	S/L	5 0
221		Phone Line Terminals for Shotlink	7/16/08	3,692 61	1,784 76	738 52	2,523 28	1,169 33	S/L	5 0
222	d	(5) Portable Bars	7/17/08	2,137 96	1,033 35	249 43	1,282 78	855 18	S/L	5 0
223		Shelving & Dock Board - Warehouse	7/18/08	8,494 85	4,105 84	1,698 97	5,804 81	2,690 04	S/L	5 0
224		Credential Machine	7/21/08	3,563 92	1,722 55	712 78	2,435 33	1,128 59	S/L	5 0
225		Drving Range Netting	7/23/08	51,475 92	24,880 02	10,295 18	35,175 20	16,300 72	S/L	5 0
226	d	(19) Table Umbrellas	7/29/08	2,447 13	1,182 78	285 50	1,468 28	978 85	S/L	5 0
227		Barncade Covers	7/31/08	4,204 15	2,032 01	840 83	2,872 84	1,331 31	S/L	5 0
228		Artwokr & framing - Men's Locker Roo	8/02/08	5,132 74	2,480 83	1,026 55	3,507 38	1,625 36	S/L	5 0
229		(5) WC Rugs for Clubhouse	8/07/08	8,414 25	4,066 89	1,682 85	5,749 74	2,664 51	S/L	5 0
230		(6) Armless Paddington Leather Bar S	8/08/08	2,850 00	1,377 50	570 00	1,947 50	902 50	S/L	5 0
231		Cooling unit covers	8/08/08	14,938 38	7,220 23	2,987 68	10,207 91	4,730 47	S/L	5 0
232		WC Signage for SCC	8/11/08	41,706 32	20,158 05	8,341 26	28,499 31	13,207 01	S/L	5 0
233		9 Deckboxes	8/11/08	1,262 69	610 31	252 54	862 85	399 84	S/L	5 0
234		(11) Scoreboard Header Panels	8/12/08	3,878 23	1,874 49	775 65	2,650 14	1,228 09	S/L	5 0
235		(75) Trash Can Frames	8/15/08	3,000 00	1,450 00	600 00	2,050 00	950 00	S/L	5 0
236		Fence at Cart Shed	8/19/08	2,865 00	1,337 00	573 00	1,910 00	955 00	S/L	5 0
237		Tournament Computer Program	12/10/08	5,000 00	3,472 23	1,527 77	5,000 00	0 00	S/L	3 0
250		(2) Turfbreeze Fans	7/15/09	9,100 00	2,730 00	1,820 00	4,550 00	4,550 00	S/L	5 0
251	d	(3) 32' Samsung Flat Screen TVs	9/09/09	1,402 66	374 04	163 64	537 68	864 98	S/L	5 0
261		(5) 50" Breezemaster Fans & Bases	8/02/10	43,144 20	3,595 35	8,628 84	12,224 19	30,920 01	S/L	5 0
262		5 Cool-Mist Fans	8/11/10	4,250 00	354 17	850 00	1,204 17	3,045 83	S/L	5 0

PIEDMONT TRIAD CHARITABLE FOUNDATION
EIN: 56-6085407
FOR THE YEAR ENDED DECEMBER 31, 2011

BOOK ASSET DETAIL
PAGE 2 OF 2

Asset	d t	Property Description	Date In Service	Book Cost	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
263		(2) 50" Breezmaster Fans & Bases	8/17/10	17,932 67	1,195 51	3,586 53	4,782 04	13,150 63	S/L	5 0
264		Caddie Bibs	8/17/10	2,725 00	302 78	908 33	1,211 11	1,513 89	S/L	3 0
265		(2) Cool-Mist Fans	9/09/10	1,590 00	106 00	318 00	424 00	1,166 00	S/L	5 0
269		Fabricated Alum Header Sign for Scor	2/18/11	1,567 76	0 00	261 29	261 29	1,306 47	S/L	5 0
270		IPADS (Mark, Bobby, Steve, Terry, & I	5/09/11	3,905 94	0 00	520 79	520 79	3,385 15	S/L	5 0
271		Teebox Coolers	8/03/11	3,609 08	0 00	300 76	300 76	3,308 32	S/L	5 0
272		Recycling Containers	8/11/11	7,047 64	0 00	587 30	587 30	6,460 34	S/L	5 0
273		Downtown Street Banners	8/31/11	8,582 71	0 00	572 18	572 18	8,010 53	S/L	5 0
274		1 Wyndham Pop-Up Banners	6/15/07	329 00	329 00	0 00	329 00	0 00	S/L	4 0
275 d		2/3 of signage for Wyndham Tournam	7/25/07	14,602 01	14,602 01	0 00	14,602 01	0 00	S/L	4 0
276		20,000 feet green nylon rope	5/12/04	1,050 00	1,050 00	0 00	1,050 00	0 00	S/L	3 0
277		(10) Portable Bars	7/17/08	4,275 92	2,066 70	855 18	2,921 88	1,354 04	S/L	5 0
278		(14) Table Umbrellas	7/29/08	1,803 15	871 52	360 63	1,232 15	571 00	S/L	5 0
Tournament Assets				412,716 95	205,138 76	63,115 93	268,254 69	144,462 26		
*Less: Dispositions and Transfers				23,690 76	20,293 18	0 00	20,991 75	2,699 01		
Net Tournament Assets				389,026 19	184,845 58	63,115 93	247,262 94	141,763 25		

Group: Vehicles

196		2002 Chevy Silverado	4/24/06	10,796 97	10,077 16	719 81	10,796 97	0 00	S/L	5 0
207		2000 Chevy Suburban	10/04/07	7,385 00	4,800 25	1,477 00	6,277 25	1,107 75	S/L	5 0
252		2010 Honda Insight (VIN JHMZE2H7	3/31/09	23,967 71	8,388 70	4,793 54	13,182 24	10,785 47	S/L	5 0
Vehicles				42,149 68	23,266 11	6,990 35	30,256 46	11,893 22		
Grand Total				501,279 77	248,766 53	77,507 89	326,274 42	175,005 35		
Less: Dispositions and Transfers				35,446 13	31,946 90	0 00	32,747 12	2,699 01		
Net Grand Total				465,833 64	216,819 63	77,507 89	293,527 30	172,306 34		