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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE KYSER FOUNDATION C/O KIMBERLY KYSER		A Employer identification number 56-6061070						
Number and street (or P.O. box number if mail is not delivered to street address) POST OFFICE BOX 70		B Telephone number (919) 942-0222						
City or town, state, and ZIP code CHAPEL HILL, NC 27514		C If exemption application is pending, check here ☐						
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 678,353. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		22,473.	22,473.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-13,854.			
b Gross sales price for all assets on line 6a		1,018,173.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		8,619.	22,473.		
13 Compensation of officers, directors, trustees, etc		225.	0.		225.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		2,350.	1,175.		1,175.
c Other professional fees STMT 3		7,354.	7,354.		0.
17 Interest					
18 Taxes STMT 4		318.	217.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		52.	0.		52.
24 Total operating and administrative expenses. Add lines 13 through 23		10,299.	8,746.		1,452.
25 Contributions, gifts, grants paid		36,613.			36,613.
26 Total expenses and disbursements. Add lines 24 and 25		46,912.	8,746.		38,065.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-38,293.			
b Net investment income (if negative, enter -0-)			13,727.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,549.	52,250.	52,250.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 6	732,692.	643,013.	625,418.	
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶ STATEMENT 7)	1,456.	685.	685.	
	16	Total assets (to be completed by all filers)	735,697.	695,948.	678,353.	
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 8)	1,456.	0.		
23	Total liabilities (add lines 17 through 22)	1,456.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	734,241.	695,948.		
30	Total net assets or fund balances	734,241.	695,948.			
31	Total liabilities and net assets/fund balances	735,697.	695,948.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	734,241.
2	Enter amount from Part I, line 27a	2	-38,293.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	695,948.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	695,948.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FRANKLIN STREET- CAPITAL GAIN DISTRIBUTIONS	P		
b FRANKLIN STREET- CAPITAL TRANSACTIONS	P		
c FRANKLIN STREET- CAPITAL TRANSACTIONS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,492.			2,492.
b 578,445.		578,673.	-228.
c 437,236.		453,354.	-16,118.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,492.
b			-228.
c			-16,118.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-13,854.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	22,388.	687,481.	.032565
2009	33,698.	616,851.	.054629
2008	57,150.	778,872.	.073375
2007	38,500.	942,061.	.040868
2006	26,000.	830,034.	.031324

2 Total of line 1, column (d)	2	.232761
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046552
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	738,261.
5 Multiply line 4 by line 3	5	34,368.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	137.
7 Add lines 5 and 6	7	34,505.
8 Enter qualifying distributions from Part XII, line 4	8	38,065.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	137.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	137.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	137.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	137.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A

Statements Regarding Activities (continued)

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11

X

12

Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12

X

13

Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13

X

Website address

N/A

14

The books are in care of

KIMBERLY KYSER

Telephone no.

(919) 942-0222

Located at

POST OFFICE BOX 70, CHAPEL HILL, NC

ZIP+4

27514

15

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15

N/A

16

At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16

Yes

No

X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year did the foundation (either directly or indirectly):

(1)

Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes

X

No

(2)

Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes

X

No

(3)

Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes

X

No

(4)

Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

X

Yes

No

(5)

Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes

X

No

(6)

Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes

X

No

b

If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

1b

X

c

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?

1c

X

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a

At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?

Yes

X

No

If "Yes," list the years

b

Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

2b

c

If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes

X

No

b

If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)

N/A

3b

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

X

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

4b

X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMANDA K. KYSER	TRUSTEE			
POST OFFICE BOX 70				
CHAPEL HILL, NC 27514	1.00	0.	0.	0.
KIMBERLY KYSER	TRUSTEE			
POST OFFICE BOX 70				
CHAPEL HILL, NC 27514	1.00	225.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	720,083.
b	Average of monthly cash balances	1b	28,736.
c	Fair market value of all other assets	1c	685.
d	Total (add lines 1a, b, and c)	1d	749,504.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	749,504.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,243.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	738,261.
6	Minimum investment return. Enter 5% of line 5	6	36,913.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	36,913.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	137.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	137.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,776.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	36,776.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,776.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,065.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,065.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	137.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,928.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				36,776.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,613.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 38,065.				
a Applied to 2010, but not more than line 2a			1,613.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				36,452.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				324.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
ACKLAND ART MUSEUM 101 S COLUMBA STREET CHAPEL HILL, NC 27514	NONE	PUBLIC CHARITY	TEACHING, RESEARCH AND PUBLIC SERVICE	1,500.
CAROLINA BALLET 3401-131 ATLANTIC AVENUE RALEIGH, NC 27604	NONE	PUBLIC CHARITY	PERFORM WORLD-CLASS PROFESSIONAL BALLET	2,000.
CAROLINA PERFORMING ARTS 208 W FRANKLIN STREET, CAMPUS BOX 6100 CHAPEL HILL, NC 27599-6100	NONE	PUBLIC CHARITY	TEACHING, RESEARCH AND PUBLIC SERVICE	10,000.
FRIENDS OF THE LIBRARY AT UNC - CHAPEL HILL CAMPUS BOX 3900, 239 DAVIS LIBRARY CHAPEL HILL, NC 27517	NONE	PUBLIC CHARITY	SOUTHERN HISTORIC COLLECTION	2,000.
NC MUSEUM OF ART FOUNDATION 2110 BLUE RIDGE ROAD RALEIGH, NC 27607	NONE	PUBLIC CHARITY	TO PROVIDE HIGH QUALITY EDUCATION AND EXHIBITS	3,000.
Total	SEE CONTINUATION SHEET(S)			36,613.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

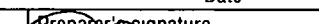
- | (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here  Kimberly G. Sen, Trustee 26 June 2012  **TRUSTEE**

Signature of officer or trustee Date Title

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name APRIL WALKER	Preparer's signature 	Date 6-1-12	Check ☐ if self-employed	PTIN P00829419
	Firm's name ▶ BLACKMAN & SLOOP, CPAS, P.A.			Firm's EIN ▶ 56-1304727	
	Firm's address ▶ 1414 RALEIGH RD, SUITE 300 CHAPEL HILL, NC 27517			Phone no. (919) 942-8700	

Form **990-PF** (2011)

**THE KYSER FOUNDATION
C/O KIMBERLY KYSER**

56-6061070

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH CAROLINA SYMPHONY 4350 LASSITER AT NORTH HILLS AVENUE, SUITE 250 RALEIGH, NC 27609	NONE	PUBLIC CHARITY	TO DELIVER MUSICAL TALENTS	2,500.
RHODE ISLAND SCHOOL OF DESIGN TWO COLLEGE STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	EDUCATION IN THE CREATION & APPRECIATION OF ART WORK	1,000.
THE CHRISTIAN SCIENCE ASSOCIATION OF JAMES K KYSER 1205 BLENGEIM DRIVE RALEIGH, NC 27612	NONE	PUBLIC CHARITY	TEACHING CHRISTIAN SCIENCE AND SPIRITUAL HEALING	1,000.
THE MADEIRA SCHOOL 8328 GEORGETOWN PIKE MC LEAN, VA 22102	NONE	PUBLIC CHARITY	EMPOWER & ENCOURAGE YOUNG WOMEN TO DEVELOP THEIR ABI	500.
UNC - CHAPEL HILL DEPARTMENT OF ROMANCE LANGUAGES (ITALIAN) 250 EAST FRANKLIN STREET CHAPEL HILL, NC 27517	NONE	PUBLIC CHARITY	ROMANCE LANGUAGES, ITALIAN DEPARTMENT	2,000.
WCPE RADIO PO BOX 897 WAKE FOREST, NC 27588	NONE	PUBLIC CHARITY	DELIVER FINE CLASSICAL MUSIC PROGRAMING	500.
WUNC RADIO GOODMAN BLDG, 1220 FRIDAY CENTER CHAPEL HILL, NC 27517	NONE	PUBLIC CHARITY	ENHANCE RADIO APPRECIATION	200.
PARSON'S SCHOOL OF DESIGN 66 WEST 12TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	EDUCATION IN THE CREATION & APPRECIATION OF ART WORK	1,000.
UNC-CH CENTER FOR THE STUDY OF THE AMERICAN SOUTH 410 EAST FRANKLIN ST, CB#9127 CHAPEL HILL, NC 27599	NONE	PUBLIC CHARITY	RESEARCH, TEACHING AND PUBLIC DIALOGUE ON THE HISTORY, CULTURE, AND CONTEMPORARY EXPERIENCE OF THE	1,000.
UNC-CH CENTER FOR GLOBAL INITIATIVES 301 PITTSBORO STREET STE 3002 CHAPEL HILL, NC 27599	NONE	PUBLIC CHARITY	FOSTERING INITITIIVES THAT DEEPEN KNOWLEDGE AND UNDERSTANDING OF OUR COMPLEX WORLD	2,000.
Total from continuation sheets				18,113.

THE KYSER FOUNDATION
C/O KIMBERLY KYSER

56-6061070

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PARRISH ART MUSEUM 25 JOBS LANE SOUTHAMPTON, NY 11968	NONE	PUBLIC CHARITY	DEDICATED TO AMERICAN ART, WITH A FOCUS ON LONG ISLAND'S EAST END	1,000.
WOMEN FOR WOMEN INTERNATIONAL 4455 CONNECTICUT AVE NW STE 200 WASHINGTON, DC 20008	NONE	PUBLIC CHARITY	WORK WITH SOCIALLY EXCLUDED WOMEN IN EIGHT COUNTRIES WHERE WAR AND CONFLICT HAVE DEVASTATED LIVES AND	500.
AMERICA: NOW AND HERE 37 GREENE STREET, FLOOR 2 NEW YORK, NY 10013	NONE	PUBLIC CHARITY	SHARING IDEAS AND EXPERIENCES THROUGH ART	300.
EL FUTURO 110 W. MAIN ST., STE 2H CARRBORO, NC 27510	NONE	PUBLIC CHARITY	STRENGTHEN THE WHOLE COMMUNITY BY PROVIDING ADVANCING BILINGUAL AND CULTURALLY INFORMED BEHAVIOR	1,000.
CENTER FOR CHILD AND FAMILY HEALTH 41 WEST CHAPEL HILL STREET #908 DURHAM, NC 27701	NONE	PUBLIC CHARITY	OFFERS PREVENTATIVE, DIAGNOSTIC AND TREATMENT SERVICES FOR CHILDREN AND FAMILIES AFFECTED BY OR AT RISK	613.
NC SCHOOL FOR THE ARTS 1533 SOUTH MAIN ST WINSTON SALEM, NC 27127	NONE	PUBLIC CHARITY	SCHOLARSHIPS, GUEST ARTISTS, FACULTY DEVELOPMENT, CULTURAL OUTREACH AND PROGRAM SUPPORT FOR SCHOOLS.	1,000.
ASHEVILLE AREA ARTS COUNCIL 11 BILTMORE AVENUE ASHEVILLE, NC 28801	NONE	PUBLIC CHARITY	STRENGTHEN THE VITALITY AND VISIBILITY OF THE CREATIVE COMMUNITY THROUGH ADVOCACY.	750.
PARTNERSHIP FOR ARTS AT THE CENTER OF EDUCATION, INC. P.O. BOX 110 RUTHERFORDTON, NC 28139	NONE	PUBLIC CHARITY	OFFERS COMPLETE EDUCATION, THROUGH AN INTEGRATED CURRICULUM CENTERED AROUND THE VISUAL AND PERFORMING	250.
MINDFUL MEDICINE WORLDWIDE 1458 W HIGHLAND AVE STE 3B CHICAGO, IL 60660	NONE	PUBLIC CHARITY	TO BRING LONG-TERM INTEGRATIVE HEALTH CARE TO PEOPLE OF DEVELOPING AREAS, DOMESTICALLY AND	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - UNC-CH CENTER FOR THE STUDY OF THE AMERICAN SOUTH
RESEARCH, TEACHING AND PUBLIC DIALOGUE ON THE HISTORY, CULTURE, AND
CONTEMPORARY EXPERIENCE OF THE SOUTHERN UNITED STATES

NAME OF RECIPIENT - WOMEN FOR WOMEN INTERNATIONAL
WORK WITH SOCIALLY EXCLUDED WOMEN IN EIGHT COUNTRIES WHERE WAR AND
CONFLICT HAVE DEVASTATED LIVES AND COMMUNITIES.

NAME OF RECIPIENT - EL FUTURO
STRENGTHEN THE WHOLE COMMUNITY BY PROVIDING ADVANCING BILINGUAL AND
CULTURALLY INFORMED BEHAVIOR TREATMENT FOR UNDERSERVED SPANISH SPEAKING
INDIVIDUALS AND FAMILIES.

NAME OF RECIPIENT - CENTER FOR CHILD AND FAMILY HEALTH
OFFERS PREVENTATIVE, DIAGNOSTIC AND TREATMENT SERVICES FOR CHILDREN AND
FAMILIES AFFECTED BY OR AT RISK OF SOCIAL, EMOTIONAL, AND BEHAVIORAL
DIFFICULTIES.

NAME OF RECIPIENT - ASHEVILLE AREA ARTS COUNCIL
STRENGTHEN THE VITALITY AND VISIBILITY OF THE CREATIVE COMMUNITY
THROUGH ADVOCACY, SUPPORT AND EXPOSURE.

NAME OF RECIPIENT - PARTNERSHIP FOR ARTS AT THE CENTER OF EDUCATION, INC.
OFFERS COMPLETE EDUCATION, THROUGH AN INTEGRATED CURRICULUM CENTERED
AROUND THE VISUAL AND PERFORMING ARTS, UTILIZING AN EXPERIENTIAL
APPROACH.

NAME OF RECIPIENT - MINDFUL MEDICINE WORLDWIDE

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

TO BRING LONG-TERM INTEGRATIVE HEALTH CARE TO PEOPLE OF DEVELOPING
AREAS, DOMESTICALLY AND INTERANATIONALLY, BY ESTABLISHING INTEGRATIVE
HEALTH CARE CLINICS.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FRANKLIN STREET ADVISORS - DIVIDENDS	22,473.	0.	22,473.
TOTAL TO FM 990-PF, PART I, LN 4	22,473.	0.	22,473.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,350.	1,175.		1,175.
TO FORM 990-PF, PG 1, LN 16B	2,350.	1,175.		1,175.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	7,354.	7,354.		0.
TO FORM 990-PF, PG 1, LN 16C	7,354.	7,354.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	217.	217.		0.
EXCISE TAX	101.	0.		0.
TO FORM 990-PF, PG 1, LN 18	318.	217.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANIOUS	52.	0.		52.
TO FORM 990-PF, PG 1, LN 23	52.	0.		52.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY FUNDS	COST	485,678.	472,458.
FIXED INCOME FUNDS	COST	157,335.	152,960.
TOTAL TO FORM 990-PF, PART II, LINE 13		643,013.	625,418.

FORM 990-PF	OTHER ASSETS	STATEMENT	7
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS IN TRANSIT	1,456.	685.	685.
TO FORM 990-PF, PART II, LINE 15	1,456.	685.	685.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	8
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE ON REINVESTMENTS SECURITIES	1,456.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,456.	0.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions. THE KYSER FOUNDATION C/O KIMBERLY KYSER	Employer identification number (EIN) or
	Number, street, and room or suite no. If a P.O. box, see instructions POST OFFICE BOX 70	☒ 56-6061070
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHAPEL HILL, NC 27514	Social security number (SSN) ☐

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KIMBERLY KYSER

- The books are in the care of ► **POST OFFICE BOX 70 - CHAPEL HILL, NC 27514**
Telephone No. ► **(919) 942-0222** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2011** or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)