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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

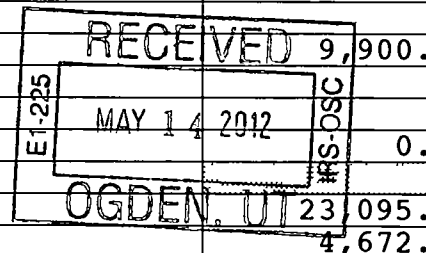
For calendar year 2011 or tax year beginning

, and ending

Name of foundation BROYHILL FAMILY FOUNDATION, INC.		A Employer identification number 56-6054119
Number and street (or P.O. box number if mail is not delivered to street address) P. O. BOX 500	Room/suite	B Telephone number 828-758-6100
City or town, state, and ZIP code LENOIR, NC 28645		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 38,760,737.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		157,870.	157,870.		Statement 1
4 Dividends and interest from securities		671,224.	671,224.		Statement 2
5a Gross rents		308,330.	308,330.		Statement 3
b Net rental income or (loss) 308,330.					
6a Net gain or (loss) from sale of assets not on line 10		1,911,849.			
b Gross sales price for all assets on line 6a 19,534,848.					
7 Capital gain net income (from Part IV, line 2)			1,911,849.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-8,629.	-8,629.		Statement 4
12 Total. Add lines 1 through 11		3,040,644.	3,040,644.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 5		13,200.	3,300.		9,900.
c Other professional fees					
17 Interest					
18 Taxes Stmt 6		89,297.	62,557.		0.
19 Depreciation and depletion		622.	622.		
20 Occupancy		30,793.	7,698.		23,095.
21 Travel, conferences, and meetings		6,229.	1,557.		4,672.
22 Printing and publications					
23 Other expenses Stmt 7		491,262.	122,816.		368,446.
24 Total operating and administrative expenses. Add lines 13 through 23		631,403.	198,550.		406,113.
25 Contributions, gifts, grants paid		1,481,180.			1,481,180.
26 Total expenses and disbursements. Add lines 24 and 25		2,112,583.	198,550.		1,887,293.
27 Subtract line 26 from line 12		928,061.			
a Excess of revenue over expenses and disbursements			2,842,094.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 15 2012



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,158,634.	81,755.	81,755.
	2 Savings and temporary cash investments		11,753,769.	11,750,822.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 1,410,000.			
	Less: allowance for doubtful accounts ▶ 0.	1,560,000.	1,410,000.	1,410,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	11,300,390.	8,012,439.	10,834,040.
	c Investments - corporate bonds	1,926,507.		
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 9	15,231,576.	10,846,616.	11,632,167.	
14 Land, buildings, and equipment: basis ▶ 3,055,588.				
Less: accumulated depreciation ▶ 29,943.	3,025,056.	3,025,645.	3,025,645.	
15 Other assets (describe ▶ Statement 10)	58,660.	26,308.	26,308.	
16 Total assets (to be completed by all filers)	34,260,823.	35,156,532.	38,760,737.	
Liabilities	17 Accounts payable and accrued expenses	70,356.	57,427.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	70,356.	57,427.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	34,190,467.	35,099,105.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	34,190,467.	35,099,105.		
31 Total liabilities and net assets/fund balances	34,260,823.	35,156,532.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,190,467.
2 Enter amount from Part I, line 27a	2	928,061.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	35,118,528.
5 Decreases not included in line 2 (itemize) ▶ BOOK TO CASH ACCRUAL DIFFERENCE	5	19,423.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,099,105.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT-TERM GAINS (SCHEDULE 4)	P	Various	Various
b LONG-TERM GAINS (SCHEDULE 4)	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,493,437.		9,742,663.	-249,226.
b 10,041,411.		7,880,336.	2,161,075.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-249,226.
b			2,161,075.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,911,849.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,831,074.	38,641,247.	.047387
2009	2,017,642.	36,825,728.	.054789
2008	2,469,681.	42,466,044.	.058157
2007	2,328,589.	50,104,253.	.046475
2006	2,244,809.	47,207,250.	.047552

2 Total of line 1, column (d)	2	.254360
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050872
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	39,252,373.
5 Multiply line 4 by line 3	5	1,996,847.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	28,421.
7 Add lines 5 and 6	7	2,025,268.
8 Enter qualifying distributions from Part XII, line 4	8	1,887,293.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	56,842.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	56,842.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	56,842.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	62,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	62,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,158.	
11 Enter the amount of line 10 to be credited to 2012 estimated tax	11	5,158.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► D. EUGENE HENDRICKS Telephone no ► 828-758-6100 Located at ► 800 GOLFVIEW PARK, LENOIR, NC ZIP+4 ► 28645			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STATEMENT 11	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	27,724,205.
b	Average of monthly cash balances	1b	7,215,657.
c	Fair market value of all other assets	1c	4,910,263.
d	Total (add lines 1a, b, and c)	1d	39,850,125.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39,850,125.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	597,752.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,252,373.
6	Minimum investment return. Enter 5% of line 5	6	1,962,619.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,962,619.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	56,842.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	56,842.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,905,777.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,905,777.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,905,777.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,887,293.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,887,293.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,887,293.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,905,777.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,488,939.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,887,293.				
a Applied to 2010, but not more than line 2a			1,488,939.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				398,354.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				1,507,423.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE 5				1,481,180.
Total			3a	1,481,180.
b Approved for future payment				
SCHEDULE 6				738,500.
Total			3b	738,500.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sheila Triplette Brady
Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr 1)?

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN	
------	--

DAVID F. STEVENS

Preparer's signature *Daniel J. Stevens CPA*

5/4/12

P00189144

Firm's name ▶ SMITH, STEVENS & COMPANY, PA

Firm's EIN ► 56-1588934

Firm's address ► POST OFFICE BOX 1225
LENOIR, NC 28645-1225

Phone no (828) 758-8431

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
INTEREST INCOME	157,870.
Total to Form 990-PF, Part I, line 3, Column A	157,870.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDEND INCOME	671,224.	0.	671,224.
Total to Form 990-PF, Part I, line 4	671,224.	0.	671,224.

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
RENTAL INCOME	1	308,330.
Total to Form 990-PF, Part I, line 5a		308,330.

Form 990-PF Other Income Statement 4

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
OTHER INCOME (LOSS)	-122.	-122.	
PARTNERSHIP INCOME (LOSS)	-8,507.	-8,507.	
Total to Form 990-PF, Part I, line 11	-8,629.	-8,629.	

Form 990-PF	Accounting Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SMITH, STEVENS & FORD, PA	13,200.	3,300.		9,900.
To Form 990-PF, Pg 1, ln 16b	13,200.	3,300.		9,900.

Form 990-PF	Taxes	Statement	6
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROPERTY TAXES	45,545.	45,545.		0.
FOREIGN TAXES	17,012.	17,012.		0.
EXCISE TAXES	26,740.	0.		0.
To Form 990-PF, Pg 1, ln 18	89,297.	62,557.		0.

Form 990-PF	Other Expenses	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MANAGEMENT FEES	423,063.	105,766.		317,297.
INVESTMENT EXPENSES	48,923.	12,231.		36,692.
MISCELLANEOUS	18,788.	4,697.		14,091.
OFFICE SUPPLIES & POSTAGE	488.	122.		366.
To Form 990-PF, Pg 1, ln 23	491,262.	122,816.		368,446.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
CORPORATE STOCK	8,012,439.	10,834,040.
Total to Form 990-PF, Part II, line 10b	8,012,439.	10,834,040.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
OTHER INVESTMENTS	COST	6,409,902.	6,508,137.
PARTNERSHIP INTERESTS	COST	4,436,714.	5,124,030.
Total to Form 990-PF, Part II, line 13		10,846,616.	11,632,167.

Form 990-PF	Other Assets	Statement	10
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
FEDERAL EXCISE TAX RECEIVABLE	35,260.	5,158.	5,158.
ACCRUED INTEREST RECEIVABLE	23,400.	21,150.	21,150.
To Form 990-PF, Part II, line 15	58,660.	26,308.	26,308.

BROYHILL FAMILY FOUNDATION, INC.
 #56-6054119
 Form 990-PF
 December 31, 2011

Part VIII - List of Officers, Directors, and Trustees

<u>Name & Address</u>	<u>Title</u>	<u>Time Devoted to Position</u>	<u>Compensation</u>	<u>Contributions to Benefit Plans</u>	<u>Employee Expense Account</u>
Paul H. Broyhill P. O. Box 500 Lenoir, NC 28645	Chairman		\$ None	None	None
M. Hunt Broyhill P. O. Box 500 Lenoir, NC 28645	President		\$ None	None	None
Boyd C. Wilson, Jr. P. O. Box 500 Lenoir, NC 28645	Vice President		\$ None	None	None
Sheila Triplett-Brady P. O. Box 500 Lenoir, NC 28645	Exec. Director		\$ None	None	None
Carol Frye P. O. Box 500 Lenoir, NC 28645	Sec-Treas		\$ None	None	None
Caron J. Broyhill P. O. Box 500 Lenoir, NC 28645	Director		\$ None	None	None
B. Claire Broyhill P. O. Box 500 Lenoir, NC 28645	Director		\$ None	None	None
D. Eugene Hendricks P. O. Box 500 Lenoir, NC 28645	Director		\$ None	None	None
Grand Totals			<u>\$ None</u>	<u>None</u>	<u>None</u>

Form **4562**Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Depreciation and Amortization 990PF
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2011Attachment
Sequence No 179

BROYHILL FAMILY FOUNDATION, INC.

Form 990-PF Page 1

Identifying number
56-6054119**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	622.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	622.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--------------------------------------------------	-------------------------------------	--------------------------------------------------	-------------------------------	--------------------------------------------------------------------	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -			
		%			S/L -			
		%			S/L -			

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---------------------------------------------	--------------------------------------

42 Amortization of costs that begins during your 2011 tax year:

43 Amortization of costs that began before your 2011 tax year

43

44 Total. Add amounts in column (f). See the instructions for where to report

44

Morrocroft Special Opportunity Offshore Fund II, L.P.
Net Change in Partner's Capital for
Broyhill Family Foundation, Inc.

As of February 29, 2012

(Unaudited)

	Current Month			Year To Date 1/1/2012 to 2/29/2012
	Cash Held For Investments	Illiquid	Primary Capital Account	Total Capital Account
Beginning net capital	\$ 100,322	\$ 2,592	\$ 919,757	\$ 1,022,671
Capital contributions	0	0	0	0
Capital withdrawals	0	0	0	0
Capital transfers	(7,009)	7,009	0	0
Gains/(losses)	0	(61)	19,772	19,712
Management Fees	0	(8)	(769)	(777)
Incentive Fees	0	0	(1,896)	(1,896)
Ending net capital	\$ 93,313	\$ 9,532	\$ 936,864	\$ 1,039,710

cost basis 1,000,000

This statement is only an estimate and has not been reviewed or audited by an independent accounting firm. The fund's Administrator, J.D. Clark & Company, calculates these estimates. Estimated Incentive Fee, if any, is shown for informational purposes only and is payable to the General Partner only upon withdrawal or liquidation. This estimate should not be used for income tax purposes.

Cash Held for Investment ("CHF") is not subject to management fees. Transfers from CHF to primary account or illiquid account are for expenses or for allocations to investments.

Ms. Carol Frye
Broyhill Asset Management, LLC
800 Golfview Park
Lenoir, NC 28645

Elliott International Limited

Account Statement

Registered Investor: Broyhill Family Foundation, Inc.

Account Summary - 11/1/11 to 12/31/11

Class	Investor Ref	Beginning Account Value	Capital Activity	Appreciation (Depreciation)	Ending Account Value	Shares Held	NAV per Share
A	INTL-0595	\$ 1,359,172.42	\$ 0.00	\$ (2,070.03)	\$ 1,357,102.39	1,730.6549	784.1554
		\$ 1,359,172.42	\$ 0.00	\$ (2,070.03)	\$ 1,357,102.39	1,730.6549	

Capital Activity - 11/1/11

Class	Transaction Type	Transaction Amount	Surcharge	Interest	Capital Amount	Shares	NAV per Share
		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.0000	

Pending Transaction Details - 1/1/12

Class	Transaction Type	Transaction Amount	Surcharge	Interest	Capital Amount	Shares	NAV per Share
		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.0000	

Cost basis

1,000,000

BROYHILL FAMILY FOUNDATION
INVESTMENT IN ECLECTICA FUND
December 31, 2011

ORIGINAL INVESTMENT - 8/30/2011	1,000,000.00
LESS PROCEEDS FROM LIQUIDATION - 5/11/2011	<u>(845,387.75)</u>
LOSS FROM LIQUIDATION - SHORT TERM	<u><u>154,612.25</u></u>

Daiwa Securities Group**Confirmation of Redemption**

Broyhill Family Foundation, Inc.
800 Golfview Park
PO Box 500
Lenoir, NC 28645
USA

Fund ID : ECLEUSDC33
Holder ID : 01124433
Account ID : 00000007
Contract No. : 17888533
Date : 10-05-2011
Order No. : 10917733
Email : carol@broyhillasset.com
FAX Number : 0018287547335

Carol Frye Secretary/Treasurer
Account name: Broyhill Family Foundation, Inc.

The Eclectica Fund Class C USD

In accordance with your instructions the Administrator confirms having REDEEMED the following shares from The Eclectica Fund Class C USD

Valuation/NAV Date		29-04-2011
Trade Date		03-05-2011
Expected Payment Date		10-05-2011
No. of shares Redeemed		8,974.25
Redemption Price	USD	95.153023
Gross Redemption Proceeds	USD	853,927.02
Other Fees	USD	(8,539.27)
Net Redemption Proceeds	USD	845,387.75
Amount to be Paid	USD	845,387.75
Amount Receivable	USD	845,387.75

Your balance following this transaction will be 0.00 shares.

Note: FULL REDEMPTION

For more information or any inquiries, please contact

Tel: +353 1 603 9900 Fax: +353 1 647 5830 E-mail: eclecticashs@daiwagas.com

recd. 5/11/11

B-m-n-u

12-31-11

-0-

BROYHILL FAMILY FOUNDATION
PROPERTY SCHEDULE
DECEMBER 31, 2011

ASSET DESCRIPTION	COST			ACCUM DEPRECIATION		NET BOOK VALUE
	BALANCE 12/31/2010	ADDITIONS	DISPOSALS	BALANCE 12/31/2010	BALANCE 12/31/2011	
FURNITURE & FIXTURES						
COPIER	0			0	0	0
SECURITY BOLTS (7 YR, 1/2 YR, MACRS)	1,331			1,331	1,331	0
TYPEWRITER	3,662			3,662	3,662	0
OFFICE FURNITURE (GLADSTONE)	1,747			1,747	1,747	0
OFFICE FURNITURE (B RENTALS)	1,209			1,209	1,209	0
TOSHIBA 1350 COPIER (5 YRS) (1998)	2,323			2,323	2,323	0
ART COLLECTION - TWO WOMEN STATUES	14,000			14,000		14,000
DICTATING EQUIPMENT	1,138			1,138	684	340
OFFICE FURNITURE	2,299			2,299	1,314	755
COMPUTER EQUIPMENT	787			787	393	237
DISASTER RECOVERY EQUIP (5 yr)		1,211		1,211	121	1,090
A/C 160 - OFFICE FURN & FIXT	28,496	1,211	0	29,707	12,663	16,422
LAND						
LENOIR MANUFACTURING	30,000			30,000	0	30,000
COLLEGE AVENUE	0			0	0	0
GLASS, ALEXANDER & DIXON-LAND	0			0	0	0
GLASS, ALEXANDER & DIXON-GRADING	0			0	0	0
GLASS, ALEXANDER & DIXON-SEEDING	0			0	0	0
HART MOORE	0			0	0	0
HERMAN CONE-LAND	201,039			201,039	0	201,039
HERMAN CONE-SURVEY	3,324			3,324	0	3,324
HERMAN CONE-CONCRETE PIPING	790			790	0	790
HERMAN CONE-GRADING	9,752			9,752	0	9,752
HERMAN CONE-SEEDING	21,630			21,630	0	21,630
HERMAN CONE-CLEARING	18,507			18,507	0	18,507
HERMAN CONE-LANDSCAPING	4,383			4,383	0	4,383
HERMAN CONE-CONCRETE PIPING (1995)	2,387			2,387	0	2,387
HARTLEY HUNT (531 AC, 352 43 AC REMAIN)	289,771			289,771	0	289,771
HARTLEY HUNT (1985 SALE)	-33,599			(33,599)	0	(33,599)
HARTLEY HUNT - GRADING	1,875			1,875	0	1,875
HARTLEY HUNT-ROADS, EROS CONT, ETC	9,482			9,482	0	9,482
HARTLEY HUNT-2000 SALE OF 40 ACRES	-26,753			(26,753)	0	(26,753)
IOSH STORIE-LAND	116,693			116,693	0	116,693
IOSH STORIE-CLEARING	1,666			1,666	0	1,666
IOSH STORIE-LANDSCAPING	3,711			3,711	0	3,711
IOSH STORIE-CONCRETE PIPING (1995)	2,387			2,387	0	2,387
TRIPLETT FARM (321)-LAND	717,658			717,658	0	717,658
TRIPLETT FARM (321)-SURVEYING	408			408	0	408
TRIPLETT FARM-SURVEYING (1994)	89			89	0	89
TRIPLETT FARM-GRADING, ETC (2000)	290,105			290,105	0	290,105
TRIPLETT FARM-SURVEYING, WTR LINES, ETC	56,949			56,949	0	56,949
TRIPLETT FARM-SALE OF 6 1 AC (01)	-239,731			(239,731)	0	(239,731)
TRIPLETT FARM-SALE OF 6 9 AC (01)	-271,171			(271,171)	0	(271,171)
INDUSTRIAL PARK- LAND (FROM TRIPLETT)	199,487			199,487	0	199,487
INDUSTRIAL PARK - GRADING (1995)	146,581			146,581	0	146,581
INDUSTRIAL PARK - SURVEYING (1995)	12,341			12,341	0	12,341
INDUSTRIAL PARK -ENGINEERING (1995)	18,176			18,176	0	18,176
INDUSTRIAL PARK-LANDSC & PIPING	5,237			5,237	0	5,237
INDUSTRIAL PARK-SURVEYING (1996)	3,518			3,518	0	3,518
INDUSTRIAL PARK-GRADING, CURB &	0			0	0	0
GUTTERING, WATERLINES (1996)	27,717			27,717	0	27,717
INDUSTRIAL PARK-GRADING, ETC	27,690			27,690	0	27,690
INDUSTRIAL PARK-CURB & GUTTER, ETC(19	39,426			39,426	0	39,426
INDUSTRIAL PARK-GRADING & DESIGN (199	17,665			17,665	0	17,665
INDUSTRIAL PARK-CURB & GUTTER, ETC(19	1,698			1,698	0	1,698
INDUSTRIAL PARK-SALE OF 6 19 AC (2000)	-309,213			(309,213)	0	(309,213)
INDUSTRIAL PARK-SALE OF REMAINDER(20	-190,323			(190,323)	0	(190,323)
INGER TRACT - LAND	0			0	0	0

BROYHILL FAMILY FOUNDATION
PROPERTY SCHEDULE
DECEMBER 31, 2011

ASSET DESCRIPTION	COST			BALANCE 12/31/2011	BALANCE 12/31/2010	ACCUM DEPRECIATION		BALANCE 12/31/2011	NET BOOK VALUE
	BALANCE 12/31/2010	ADDITIONS	DISPOSALS			EXPENSE	DISPOSALS		
FINGER TRACT - SURVEYING	0			0	0			0	0
FINGER TRACT - SEEDING	0			0	0			0	0
VIRGINIA-NEW KENT COUNTY-LAND	1,323,091			1,323,091	0			0	1,323,091
VIRGINIA-NEW KENT COUNTY-SURVEYI	83			83	0			0	83
VIRGINIA-NEW KENT COUNTY-ORTHOPHOT	1,320			1,320	0			0	1,320
VIRGINIA-NEW KENT CO-SURVEYING (95)	28,636			28,636	0			0	28,636
VIRGINIA-SURVEYING (1996)	24,669			24,669	0			0	24,669
MARYLAND-ST MARY'S COUNTY-LAND	214,811			214,811	0			0	214,811
MARYLAND-ST MARY'S COUNTY-SURVEYIN	12,500			12,500	0			0	12,500
MARYLAND-ST MARY'S COUNTY-ROAD IMP	11,270			11,270	0			0	11,270
MARYLAND-ST MARY'S CO-SURVEYING(99)	8,487			8,487	0			0	8,487
MARYLAND-ST MARY'S CO-ENGINEERING(0	2,535			2,535	0			0	2,535
MARYLAND-ST MARY'S CO-ROAD IMP(01)	5,100			5,100	0			0	5,100
MARYLAND-2005 SALE OF 7 759 ACRES	-4,847			(4,847)	0			0	(4,847)
MARYLAND PROPERTY SALE (2007)	-249,856			(249,856)					
MARTIN PROPERTY-LAND	190,957			190,957	0			0	190,957
MARTIN PROPERTY-SURVEYING & SEEDINC	17,074			17,074	0			0	17,074
MARTIN PROPERTY-SURVEYING (1993)	5,077			5,077	0			0	5,077
MARTIN PROPERTY-EROSION CONTROL (90	14,432			14,432	0			0	14,432
MARTIN PROPERTY-ROADS & IMP (94)	229,786			229,786	0			0	229,786
MARTIN PROPERTY-SURVEYING (1995)	3,861			3,861	0			0	3,861
MARTIN PROPERTY-WATERLINES (1995)	2,354			2,354	0			0	2,354
MARTIN PROPERTY-SURVEYING (1996)	7,160			7,160	0			0	7,160
MARTIN PROPERTY-GRADING, CURBING, G	0			0	0			0	0
GUTTERING & WATERLINES (96)	25,443			25,443	0			0	25,443
PARK RIDGE-SURVEYING (1996)	275			275	0			0	275
PARK RIDGE-PLANNING & WATERLINES(96)	4,821			4,821	0			0	4,821
PARK RIDGE - 3 LOTS SOLD	-68,978			(68,978)	0			0	(68,978)
PARK RIDGE - ELECTRIC LINES & GRADING	1,793			1,793	0			0	1,793
PARK RIDGE - SEWER LINES (99)	5,744			5,744	0			0	5,744
PARK RIDGE - LOT #4 SOLD (2000)	-22,993			(22,993)	0			0	(22,993)
PARK RIDGE - LOTS #11,17,27 SOLD (2004)	-54,366			(54,366)	0			0	(54,366)
PARSONS PROPERTY-LAND	8,322			8,322	0			0	8,322
COSTS FOR YMCA PROJECT	0			0	0			0	0
ETHEL STEVENS PROPERTY	5,000			5,000	0			0	5,000
STEVENS PROPERTY-SURVEYING & IMP	0			0	0			0	0
EMMETT STEVENS PROPERTY	40,000			40,000	0			0	40,000
EMMETT STEVENS PROPERTY-SURV & IMP	1,585			1,585	0			0	1,585
ARMSTEAD LAND-MARYLAND (1993)	169,306			169,306	0			0	169,306
ARMSTEAD LAND SALE (2007)	-169,306			(169,306)					
BOOMER-GRADING & STONE (1996)	2,725			2,725	0			0	2,725
									0
TOTAL LAND	3,009,223	0	0	3,009,223	0	0	0	0	3,009,223

BUILDINGS (STRAIGHT-LINE)

ENOIR MFG-CONCRETE BLOCK BLDG(30YF	15,424			15,424	15,424			15,424	0
COLLEGE AVENUE HOUSE (20 YR) (1978)				0	0			0	0
IMPROVEMENTS (20 YRS) (1978)				0	0			0	0
IMPROVEMENTS (19 YRS) (1979)				0	0			0	0
STEVENS HOUSE (1992) (31 5 YR)	0			0	0			0	0
SIGN - PARK RIDGE (1996) (7 YR)	1,234			1,234	1,234			1,234	0
TOTAL BUILDINGS	16,658	0	0	16,658	16,658	0	0	16,658	0
				0					
JC 150-INVESTMENT- R/E	3,025,881	0	0	3,025,881	16,658	0	0	16,658	3,009,223
TOTAL FIXED ASSETS	3,054,377	1,211	0	3,055,588	29,321	622	0	29,943	3,025,645

BROYHILL FAMILY FOUNDATION, INC
GAIN/LOSS ON INVESTMENTS
2011

ACCOUNT	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN OR (LOSS)	LONG-TERM GAIN/LOSS	SHORT-TERM GAIN/LOSS
FIDELITY CORNERCAP MERIT ADVISORS THE MITCHELL GROUP, INC FIDELITY GLOBAL THEMATIC	\$8,752,611 11 1,763,809 04 4,995,944 32 4,723,095 18 521,103 81	\$7,602,608 31 1,385,402 87 5,031,229 72 3,127,078 57 476,679 16	\$1,150,002 80 * \$378,406 17 * (35,285 40) * 1,596,016 61 * 44,424 65 * 0 00 *	1,315,473 18 391,758 35 1,459,429 43 61,517 31	(165,470 38) (13,352 18) (35,285 40) 136,587 18 (17,092 66)
TOTAL GAINS	20,756,563 46	17,622,998 63	3,133,564 83	3,228,178 27	(94,613 44)
LONG TERM CAPITAL GAIN DISTRIBUTIONS ELECTICA - LOSS ON MUTUAL FUND OWENOKO ASSOC - GAIN ON PTRSP INTEREST HARBINGER/AURORA - LOSS ON PTRSP INTEREST 11eWALL STREET - LOSS ON PTRSP INTEREST KINDERHOOK CAPITAL I - LOSS ON PTRSP INTEREST KINDERHOOK CAPITAL II - LOSS ON PTRSP INTEREST KINDERHOOK CAPITAL III - GAIN ON PTRSP INTEREST P B REALTY, LLC - LOSS ON PTRSP INTEREST	11,815 00 (154,612 25) 904,782 00 2,073 00 (1,889,031 80) (48,048 00) (44,444 00) 332 00 (4,581 00)		11,815 00 (154,612 25) 904,782 00 2,073 00 (1,889,031 80) (48,048 00) (44,444 00) 332 00 (4,581 00)		(154,612 25)
TOTAL CAPITAL GAINS ON INVESTMENTS	\$19,534,848 41	\$17,622,998 63	\$1,911,849 78	2,161,075 47	(249,225 69)

* SEE SCHEDULE ATTACHED

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-03-09	01-04-11	100 00	China Mobile Limited Sp ADR	4,807 00	4,920 33		113 33
11-03-09	01-04-11	100 00	China Mobile Limited Sp ADR	4,807 00	4,928 17		121 17
11-03-09	01-04-11	100 00	China Mobile Limited Sp ADR	4,803 80	4,928 08		124 28
11-03-09	01-04-11	100 00	China Mobile Limited Sp ADR	4,803 80	4,928 16		124 36
11-03-09	01-04-11	500 00	China Mobile Limited Sp ADR	24,019 00	24,640 08		621 08
11-03-09	01-04-11	100 00	China Mobile Limited Sp ADR	4,803 90	4,928 02		124 12
06-28-10	01-04-11	2,000 00	China Mobile Limited Sp ADR	102,083 95	98,562 33	-3,521 62	
09-17-10	01-04-11	1,000 00	China Mobile Limited Sp ADR	50,405 95	49,281 17	-1,124 78	
02-02-09	01-04-11	400 000	Flaherty & Crumrine Pfd Inc Fund	2,808 00	4,560 74		1 752 74
02-02-09	01-04-11	200 000	Flaherty & Crumrine Pfd Inc Fund	1,410 00	2,280 37		870 37
02-02-09	01-04-11	300 000	Flaherty & Crumrine Pfd Inc Fund	2,139 00	3,420 55		1 281 55
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	714 00	1,140 19		426 19
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	714 00	1,141 98		427 98
02-02-09	01-04-11	800 000	Flaherty & Crumrine Pfd Inc Fund	5,712 00	9,127 84		3,415 84
02-02-09	01-04-11	200 000	Flaherty & Crumrine Pfd Inc Fund	1,428 00	2,279 96		851 96
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	717 00	1,139 98		422 98
02-02-09	01-04-11	700 000	Flaherty & Crumrine Pfd Inc Fund	5,040 00	7,979 86		2,939 86
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	725 00	1,139 98		414 98
02-02-09	01-04-11	200 000	Flaherty & Crumrine Pfd Inc Fund	1,458 00	2,279 96		821 96
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	731 00	1,139 98		408 98
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	732 00	1,139 98		407 98
02-02-09	01-04-11	200 000	Flaherty & Crumrine Pfd Inc Fund	1,466 00	2,279 96		813 96
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	736 00	1,139 98		403 98
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	740 00	1,139 98		399 98
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	743 00	1,139 99		396 99
02-02-09	01-04-11	200 000	Flaherty & Crumrine Pfd Inc Fund	1,486 00	2,281 96		795 96

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	744 00	1,140 98		396 98
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	747 00	1,139 98		392 98
02-02-09	01-04-11	1,200 000	Flaherty & Crumrine Pfd Inc Fund	8,964 00	13,679 77		4,715 77
02-02-09	01-04-11	700 000	Flaherty & Crumrine Pfd Inc Fund	5,215 00	7,979 86		2,764 86
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	746 00	1,139 98		393 98
02-02-09	01-04-11	200 000	Flaherty & Crumrine Pfd Inc Fund	1,492 00	2,275 96		783 96
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	746 00	1,136 98		390 98
02-02-09	01-04-11	2,763 000	Flaherty & Crumrine Pfd Inc Fund	20,667 24	31,442 40		10,775 16
02-02-09	01-04-11	140 000	Flaherty & Crumrine Pfd Inc Fund	1,047 20	1,590 37		543 17
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	748 00	1,137 98		389 98
02-02-09	01-04-11	500 000	Flaherty & Crumrine Pfd Inc Fund	3,740 00	5,679 90		1,939 90
02-02-09	01-04-11	1,400 000	Flaherty & Crumrine Pfd Inc Fund	10,472 00	15,866 70		5,394 70
02-02-09	01-04-11	200 000	Flaherty & Crumrine Pfd Inc Fund	1,496 00	2,265 96		769 96
02-02-09	01-04-11	1,000 000	Flaherty & Crumrine Pfd Inc Fund	7,480 00	11,309 80		3,829 80
02-02-09	01-04-11	40 000	Flaherty & Crumrine Pfd Inc Fund	299 20	455 59		156 39
02-02-09	01-04-11	857 000	Flaherty & Crumrine Pfd Inc Fund	6,410 36	9,701 07		3,290 71
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	748 00	1,131 98		383 98
02-02-09	01-04-11	100 000	Flaherty & Crumrine Pfd Inc Fund	748 00	1,129 98		381 98
02-02-09	01-04-11	700 000	Flaherty & Crumrine Pfd Inc Fund	5,236 00	7,867 86		2,631 86
03-17-09	01-04-11	2,100 00	iShares Tr FTSE Xinhua Index	53,745 72	89,702 53		35,956 81
03-17-09	01-04-11	400 00	iShares Tr FTSE Xinhua Index	10,237 28	17,089 27		6,851 99
03-17-09	01-04-11	1,500 00	iShares Tr FTSE Xinhua Index	38,394 85	64,084 76		25,689 91
01-29-09	01-10-11	11,507 480	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	100,030 00	114,258 26		14,228 26
01-30-09	01-10-11	5 227	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	45 16	51 90		6 74
02-05-09	01-10-11	11,600 928	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	100,030 00	115,186 10		15,156 10
02-27-09	01-10-11	92 162	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	780 61	915 08		134 47

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Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-27-09	01-10-11	21 893	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	185 65	217 38		31 73
03-27-09	01-10-11	46 521	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	394 50	461 91		67 41
03-31-09	01-10-11	108 224	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	918 82	1,074 56		155 74
04-30-09	01-10-11	104 927	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	908 67	1,041 82		133 15
05-29-09	01-10-11	107 393	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	956 87	1,066 31		109 44
06-30-09	01-10-11	104 641	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	948 05	1,038 98		90 93
07-31-09	01-10-11	104 828	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	982 24	1,040 84		58 60
08-31-09	01-10-11	105 894	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	1,005 99	1,051 43		45 44
09-30-09	01-10-11	101 613	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	977 52	1,008 92		31 40
10-30-09	01-10-11	104 301	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	1,009 63	1,035 61		25 98
11-30-09	01-10-11	93 262	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	914 90	926 00		11 10
12-31-09	01-10-11	37 670	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	363 14	374 03		10 89
12-31-09	01-10-11	99 940	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	961 42	992 31		30 89
01-29-10	01-10-11	95 255	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	933 50	945 79	12 29	
02-26-10	01-10-11	93 494	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	917 18	928 31	11 13	
03-30-10	01-10-11	90 500	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	883 28	898 58	15 30	
03-31-10	01-10-11	103 601	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	1,014 25	1,028 66	14 41	
04-30-10	01-10-11	98 900	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	981 09	981 98	0 89	
05-28-10	01-10-11	102 682	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	1,012 44	1,019 53	7 09	
06-30-10	01-10-11	98 242	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	984 38	975 45	-8 93	
07-30-10	01-10-11	99 687	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	1,014 81	989 80	-25 01	
08-31-10	01-10-11	97 916	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	1,012 45	972 21	-40 24	
09-30-10	01-10-11	94 945	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	986 48	942 71	-43 77	
10-29-10	01-10-11	97 237	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	1,014 18	965 47	-48 71	
11-30-10	01-10-11	93 365	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	960 73	927 03	-33 70	
12-31-10	01-10-11	294 378	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	2,908 45	2,922 89	14 44	

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-31-10	01-10-11	198 834	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	1,964 48	1,974 23	9 75	
12-31-10	01-10-11	99 893	Vanguard Fixed Income Secs Fund Int Term Inv Grade I	990 94	991 84	0 90	
06-09-09	01-13-11	9,850 00	Intel Corp	157,873 50	203,598 07		45,724 57
06-09-09	01-13-11	150 00	Intel Corp	2,403 02	3,100 48		697 46
04-16-10	03-22-11	600 00	Peoples United Financial Inc	9,931 53	7,367 90	-2,563 63	
04-16-10	03-22-11	300 00	Peoples United Financial Inc	4,961 52	3,683 95	-1,277 57	
04-16-10	03-22-11	300 00	Peoples United Financial Inc	4,961 43	3,683 95	-1,277 48	
04-16-10	03-22-11	200 00	Peoples United Financial Inc	3,307 64	2,455 97	-851 67	
04-16-10	03-22-11	100 00	Peoples United Financial Inc	1,653 87	1,227 98	-425 89	
04-16-10	03-22-11	100 00	Peoples United Financial Inc	1,653 89	1,227 98	-425 91	
04-16-10	03-22-11	200 00	Peoples United Financial Inc	3,307 82	2,455 97	-851 85	
04-16-10	03-22-11	400 00	Peoples United Financial Inc	6,615 72	4,911 94	-1,703 78	
04-16-10	03-22-11	600 00	Peoples United Financial Inc	9,923 70	7,367 90	-2,555 80	
04-16-10	03-22-11	200 00	Peoples United Financial Inc	3,307 98	2,455 97	-852 01	
04-16-10	03-22-11	1,000 00	Peoples United Financial Inc	16,539 60	12,279 84	-4,259 76	
04-16-10	03-22-11	300 00	Peoples United Financial Inc	4,962 00	3,683 95	-1,278 05	
04-16-10	03-22-11	1,700 00	Peoples United Financial Inc	28,116 30	20,875 73	-7,240 57	
05-28-10	05-12-11	3,000 00	Marathon Oil Corp	91,946 85	156,238 35	64,291 50	
02-07-11	05-25-11	5,000 00	Barclays Bank PLC DJ UBS Livestock ETN	159,057 95	142,774 70	-16,283 25	
01-07-10	06-10-11	1,000	AmeriGas Partners LP	35,540 95	43,631 21		8,090 26
08-04-09	06-10-11	100	Energy Transfer Partners LP	3,775 04	4,545 81		770 77
08-04-09	06-10-11	500	Energy Transfer Partners LP	18,849 99	22,729 04		3,879 05
08-04-09	06-10-11	300	Energy Transfer Partners LP	11,313 04	13,637 42		2,324 38
08-04-09	06-10-11	200	Energy Transfer Partners LP	7,546 00	9,091 62		1,545 62
08-04-09	06-10-11	804	Energy Transfer Partners LP	30,342 95	36,548 29		6,205 34
08-04-09	06-10-11	432	Energy Transfer Partners LP	16,308 00	19,637 89		3,329 89
08-04-09	06-10-11	400	Energy Transfer Partners LP	15,104 00	18,183 23		3,079 23
08-04-09	06-10-11	264	Energy Transfer Partners LP	9,971 09	12,000 93		2,029 84
01-01-50	06-17-11	1,431 00	Curis Inc	0 00	4,659 88		4,659 88
06-05-09	06-17-11	4,597 968	Janus Inv Fund Triton Fund T	48,876 40	79,222 99		30,346 59
03-31-11	06-17-11	14,925 373	Rivernorth Funds Core Opport Fund	190,000 00	181,958 21	-8,041 79	
03-02-10	06-17-11	1,505 368	T Rowe Price New America Growth Fund	42,674 83	50,103 75		7,428 92
03-25-11	06-21-11	3,000 00	Nordic American Tanker Shippng	77,434 05	66,847 86	-10,586 19	
05-06-10	06-21-11	100 00	Abbott Laboratories	5,093 88	5,130 00		36 12
05-06-10	06-21-11	1,900 00	Abbott Laboratories	96,626 40	97,470 07		843 67
03-30-09	06-21-11	500 000	Adams Express Co	3,833 00	5,288 74		1,455 74
03-30-09	06-21-11	700 000	Adams Express Co	5,383 00	7,404 24		2,021 24
03-30-09	06-21-11	6,059 000	Adams Express Co	46,447 53	64,089 00		17,641 47
03-30-09	06-21-11	1,093 000	Adams Express Co	8,416 10	11,561 19		3,145 09
03-30-09	06-21-11	100 000	Adams Express Co	771 00	1,057 75		286 75
03-30-09	06-21-11	100 000	Adams Express Co	772 00	1,057 75		285 75
03-30-09	06-21-11	2,000 000	Adams Express Co	15,460 00	21,154 97		5,694 97
03-30-09	06-21-11	686 000	Adams Express Co	5,309 64	7,256 16		1,946 52
08-14-09	06-21-11	108 16	Cemex SAB de CV Sp ADR	1,107 98	830 50		-277 48
08-14-09	06-21-11	648 96	Cemex SAB de CV Sp ADR	6,599 94	4,983 02		-1,616 92
08-14-09	06-21-11	10,058 88	Cemex SAB de CV Sp ADR	102,370 00	77,236 73		-25,133 27
11-10-08	06-21-11	1,500 00	Cisco Systems Inc	26,226 50	22,574 20		-3,652 30

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-09-10	06-21-11	4,000 00	Cisco Systems Inc	93,344 95	60,197 86		-33 147 09
02-09-09	06-21-11	2,500 00	iShares Inc MSCI Brazil	94,108 00	176,771 90		82,663 90
02-09-09	06-21-11	15,250 00	iShares Inc MSCI Singapore	99,255 50	202,916 20		103,660 70
02-09-09	06-21-11	10,000 00	iShares Inc MSCI Hong Kong	100,578 00	182,291 54		81,713 54
09-23-10	06-21-11	1,800 00	Kimberly Clark Corp	120,697 95	118,383 23	-2,314 72	
09-23-10	06-21-11	200 00	Kimberly Clark Corp	13,412 00	13,153 69	-258 31	
08-04-09	06-21-11	2,500	Kinder Morgan Energy Partners LP	111,756 90	176,570 90		64,814 00
06-09-09	06-21-11	100	Linn Energy LLC	1,489 00	3,700 92		2,211 92
06-09-09	06-21-11	200	Linn Energy LLC	2,964 00	7,401 84		4,437 84
06-09-09	06-21-11	400	Linn Energy LLC	5,943 52	14,803 68		8,860 16
06-09-09	06-21-11	500	Linn Energy LLC	7,433 00	18,504 60		11,071 60
06-09-09	06-21-11	3,800	Linn Energy LLC	56,534 93	140,634 95		84,100 02
03-30-09	06-21-11	1,100 000	MLP & Strategic Equity Fund Inc	11,503 00	18,449 99		6,946 99
03-30-09	06-21-11	100 000	MLP & Strategic Equity Fund Inc	1,048 00	1,677 27		629 27
03-30-09	06-21-11	100 000	MLP & Strategic Equity Fund Inc	1,052 00	1,677 27		625 27
03-30-09	06-21-11	1,000 000	MLP & Strategic Equity Fund Inc	10,530 00	16,772 71		6,242 71
03-30-09	06-21-11	200 000	MLP & Strategic Equity Fund Inc	2,108 00	3,354 54		1,246 54
03-30-09	06-21-11	400 000	MLP & Strategic Equity Fund Inc	4,224 00	6,709 09		2,485 09
03-30-09	06-21-11	500 000	MLP & Strategic Equity Fund Inc	5,289 00	8,386 36		3,097 36
03-30-09	06-21-11	500 000	MLP & Strategic Equity Fund Inc	5,295 00	8,386 36		3,091 36
03-30-09	06-21-11	600 000	MLP & Strategic Equity Fund Inc	6,360 00	10,063 63		3,703 63
03-30-09	06-21-11	10,500 000	MLP & Strategic Equity Fund Inc	111,405 00	176,113 49		64,708 49
11-24-09	06-21-11	300 00	Market Vectors ETF Tr Gold Miner	15,358 35	15,538 18		179 83
11-24-09	06-21-11	825 00	Market Vectors ETF Tr Gold Miner	42,213 60	42,730 00		516 40
09-17-10	06-21-11	200 00	Partner Communications Co Ltd ADR	3,545 95	3,090 52	-455 43	
09-17-10	06-21-11	800 00	Partner Communications Co Ltd ADR	14,160 00	12,362 06	-1,797 94	
09-17-10	06-21-11	1,700 00	Partner Communications Co Ltd ADR	30,107 00	26,269 38	-3,837 62	
09-17-10	06-21-11	400 00	Partner Communications Co Ltd ADR	7,092 00	6,181 03	-910 97	
09-17-10	06-21-11	800 00	Partner Communications Co Ltd ADR	14,176 00	12,362 06	-1,813 94	
09-17-10	06-21-11	2,100 00	Partner Communications Co Ltd ADR	37,203 81	32,450 41	-4,753 40	
08-04-09	06-21-11	500	Plains All American Pipeline LP	20,724 25	30,124 08		9,399 83
08-04-09	06-21-11	1,500	Plains All American Pipeline LP	62,183 04	90,372 25		28,189 21

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-25-09	06-21-11	3,000 00	PowerShares QQQ Ser 1	128,018 00	162,349 23		34,331 23
01-04-11	06-21-11	2,400 00	WisdomTree Trust Brazilian Real ETF	63,607 95	67,833 15	4,225 20	
01-04-11	06-21-11	100 00	WisdomTree Trust Brazilian Real ETF	2,651 00	2,826 38	175 38	
01-14-11	06-21-11	2,500 00	WisdomTree Trust Brazilian Real ETF	65,482 95	70,659 52	5,176 57	
01-14-11	06-21-11	500 00	WisdomTree Trust Brazilian Real ETF	13,099 60	14,131 91	1,032 31	
06-21-11	07-29-11	10,000 00	ProShares UltraShort Oil	311,288 95	253,960 80	-57,328 15	
07-01-11	07-29-11	10,000 00	ProShares UltraShort Oil	302,900 95	253,960 80	-48,940 15	
07-18-11	07-29-11	10,000 00	ProShares UltraShort Oil	274,598 95	253,960 81	-20,638 14	
01-14-11	08-02-11	2,000 00	WisdomTree Trust Brazilian Real ETF	52,398 40	58,328 90	5,930 50	
03-25-11	08-02-11	3,000 00	WisdomTree Trust Brazilian Real ETF	81,127 95	87,493 35	6,365 40	
01-21-11	08-05-11	200 00	Potlatch Corp	6,801 95	6,607 16	-194 79	
01-21-11	08-05-11	100 00	Potlatch Corp	3,398 00	3,303 58	-94 42	
01-21-11	08-05-11	700 00	Potlatch Corp	23,793 00	23,125 04	-667 96	
01-21-11	08-05-11	500 00	Potlatch Corp	17,005 00	16,517 89	-487 11	
01-21-11	08-05-11	100 00	Potlatch Corp	3,400 00	3,303 58	-96 42	
01-21-11	08-05-11	2,100 00	Potlatch Corp	71,416 80	69,375 13	-2,041 67	
01-21-11	08-05-11	300 00	Potlatch Corp	10,206 00	9,910 73	-295 27	
08-04-11	08-09-11	3,000 00	ProShares Trust Ultra S&P 500	153,275 85	137,001 51	-16,274 34	
04-23-10	08-10-11	750,000	Brazil Federative Rep 12 500% Due 01-05-16	496,737 10	560,201 19		63,464 09
06-05-09	09-13-11	2,500 000	Janus Inv Fund Triton Fund T	26,575 00	38,600 00		12,025 00
03-02-10	09-13-11	750 000	T Rowe Price New America Growth Fund	21,261 33	23,187 50		1,926 17
07-18-11	09-15-11	4,000 00	Arch Coal Inc	103,833 95	75,684 59	-28,149 36	
01-24-11	09-15-11	100 00	Great Northern Iron Ore Properties Certs Ben Int	10,179 95	10,621 96	442 01	
01-24-11	09-15-11	400 00	Great Northern Iron Ore Properties Certs Ben Int	40,784 32	42,487 82	1,703 50	
06-09-09	09-15-11	1,500 00	iShares Tr S&P 500 Growth	73,305 40	93,639 30		20,333 90
08-23-10	09-15-11	1,250 00	Market Vectors ETF Tr Agri Business	55,516 11	61,693 36		6,177 25
08-23-10	09-15-11	2,000 00	PowerShares Global Agriculture ETF	53,333 30	59,348 31		6,015 01
08-12-10	09-15-11	300 000	Templeton Emerging Markets Fund Inc	5,902 92	5,728 37		-174 55
08-12-10	09-15-11	2,100 000	Templeton Emerging Markets Fund Inc	41,285 79	40,098 62		-1,187 17
08-12-10	09-15-11	200 000	Templeton Emerging Markets Fund Inc	3,939 98	3,818 92		-121 06
08-12-10	09-15-11	400 000	Templeton Emerging Markets Fund Inc	7,873 76	7,637 83		-235 93
03-30-09	09-15-11	400 00	Vanguard Specialized Portfolio Div Apprec ETF	14,108 00	19,700 99		5,592 99
03-30-09	09-15-11	700 00	Vanguard Specialized Portfolio Div Apprec ETF	24,689 00	34,476 73		9,787 73

Re-allocated to long-term

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-30-09	09-15-11	700 00	Vanguard Specialized Portfolio Div Apprec ETF	24,696 00	34,476 73		9,780 73
03-30-09	09-15-11	200 00	Vanguard Specialized Portfolio Div Apprec ETF	7,058 00	9,850 50		2,792 50
10-24-05	11-01-11	0 37	FNB United Corp	2 36	7 42		5 06
12-03-09	11-03-11	8,844 340	Loomis Sayles Funds I Global Bond Inst	145,946 20	149,965 00		4 018 80
02-09-09	11-07-11	100 000	Aberdeen Asia Pacific Income Fund	459 44	690 01		230 57
02-09-09	11-07-11	1,215 000	Aberdeen Asia Pacific Income Fund	5,582 23	8,475 38		2 893 15
02-09-09	11-07-11	2,635 000	Aberdeen Asia Pacific Income Fund	12,106 32	18,341 88		6,235 56
02-09-09	11-07-11	965 000	Aberdeen Asia Pacific Income Fund	4,448 65	6,717 23		2,268 58
02-09-09	11-07-11	1,835 000	Aberdeen Asia Pacific Income Fund	8,459 35	12,753 00		4,293 65
02-09-09	11-07-11	2,400 000	Aberdeen Asia Pacific Income Fund	11,088 00	16,679 68		5,591 68
02-09-09	11-07-11	5,450 000	Aberdeen Asia Pacific Income Fund	25,233 50	37,876 77		12,643 27
02-09-09	11-07-11	3,400 000	Aberdeen Asia Pacific Income Fund	15,742 00	23,663 54		7,921 54
10-27-08	11-07-11	100 000	Calamos Conv Opport And Inc Fund	897 00	1,194 31		297 31
10-27-08	11-07-11	200 000	Calamos Conv Opport And Inc Fund	1,780 00	2,388 62		608 62
10-27-08	11-07-11	300 000	Calamos Conv Opport And Inc Fund	2,670 00	3,587 93		917 93
10-27-08	11-07-11	100 000	Calamos Conv Opport And Inc Fund	894 00	1,194 06		300 06
10-27-08	11-07-11	100 000	Calamos Conv Opport And Inc Fund	898 00	1,194 06		296 06
10-27-08	11-07-11	2,300 000	Calamos Conv Opport And Inc Fund	20,680 54	27,463 30		6,782 76
10-27-08	11-07-11	300 000	Calamos Conv Opport And Inc Fund	2,697 46	3,582 68		885 22
10-27-08	11-07-11	600 000	Calamos Conv Opport And Inc Fund	5,406 00	7,165 36		1,759 36
10-27-08	11-07-11	200 000	Calamos Conv Opport And Inc Fund	1,801 00	2,388 45		587 45
10-27-08	11-07-11	100 000	Calamos Conv Opport And Inc Fund	906 00	1,194 23		288 23
10-27-08	11-07-11	500 000	Calamos Conv Opport And Inc Fund	4,540 00	5,971 14		1,431 14
10-27-08	11-07-11	2,700 000	Calamos Conv Opport And Inc Fund	24,543 00	32,244 13		7,701 13
03-11-11	11-07-11	1,000 00	EnerVest Diversified Income Trust	15,564 49	13,415 14	-2,149 35	
03-11-11	11-07-11	600 00	EnerVest Diversified Income Trust	9,338 70	8,037 26	-1,301 44	
03-11-11	11-07-11	1,000 00	EnerVest Diversified Income Trust	15,564 49	13,385 54	-2,178 95	

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-11-11	11-07-11	1,900.00	EnerVest Diversified Income Trust	29,572.54	25,421.70	-4,150.84	
06-09-09	11-07-11	100.00	iShares Tr S&P 500 Growth	4,887.03	6,643.32		1,756.29
06-09-09	11-07-11	650.00	iShares Tr S&P 500 Growth	31,765.67	43,238.46		11,472.79
03-17-10	11-07-11	1,000.00	iShares Tr NASDAQ Bio Index	90,867.00	95,519.66		4,652.66
08-06-09	11-07-11	1,500.00	iShares Tr DJ Oil Equip	55,549.29	78,598.49		23,049.20
03-04-08	11-07-11	2,000.00	iShares Tr DJ Oil & Gas Exp	144,708.00	127,677.54		-17,030.46
10-12-10	11-07-11	750.00	iShares Tr DJ Oil & Gas Exp	40,009.78	47,879.08		7,869.30
06-09-09	11-07-11	400	Linn Energy LLC	5,675.05	14,716.11		9,041.06
06-09-09	11-07-11	300	Linn Energy LLC	4,256.28	11,037.38		6,781.10
06-09-09	11-07-11	2,000	Linn Energy LLC	28,375.23	73,554.58		45,179.35
06-09-09	11-07-11	300	Linn Energy LLC	4,256.28	11,031.98		6,775.70
03-30-09	11-07-11	1,200.000	MLP & Strategic Equity Fund Inc	12,732.00	19,091.63		6,359.63
03-30-09	11-07-11	1,900.000	MLP & Strategic Equity Fund Inc	20,159.00	30,209.41		10,050.41
03-30-09	11-07-11	1,000.000	MLP & Strategic Equity Fund Inc	10,610.00	15,879.69		5,269.69
03-30-09	11-07-11	600.000	MLP & Strategic Equity Fund Inc	6,366.00	9,473.81		3,107.81
03-30-09	11-07-11	300.000	MLP & Strategic Equity Fund Inc	3,183.00	4,737.66		1,554.66
08-06-09	11-07-11	355.000	MLP & Strategic Equity Fund Inc	4,743.70	5,606.23		862.53
08-06-09	11-07-11	300.000	MLP & Strategic Equity Fund Inc	4,008.00	4,737.66		729.66
08-06-09	11-07-11	45.000	MLP & Strategic Equity Fund Inc	602.10	710.64		108.54
08-06-09	11-07-11	55.000	MLP & Strategic Equity Fund Inc	735.90	868.98		133.08
08-06-09	11-07-11	722.000	MLP & Strategic Equity Fund Inc	9,667.58	11,407.38		1,739.80
08-06-09	11-07-11	2,273.000	MLP & Strategic Equity Fund Inc	30,472.28	35,912.71		5,440.43
09-21-10	11-07-11	100	Martin Midstream Partners LP	2,797.80	3,511.93		714.13
09-21-10	11-07-11	200	Martin Midstream Partners LP	5,599.65	7,023.86		1,424.21
09-21-10	11-07-11	200	Martin Midstream Partners LP	5,599.65	7,015.86		1,416.21
09-21-10	11-07-11	200	Martin Midstream Partners LP	5,599.65	7,013.86		1,414.21
09-21-10	11-07-11	15	Martin Midstream Partners LP	420.22	525.13		104.90
09-21-10	11-07-11	285	Martin Midstream Partners LP	7,984.27	10,023.25		2,038.97
09-21-10	11-07-11	100	Martin Midstream Partners LP	2,816.50	3,516.93		700.43
09-21-10	11-07-11	400	Martin Midstream Partners LP	11,259.08	14,067.73		2,808.65
11-10-08	11-07-11	100	NuStar Energy LP	3,398.75	5,713.14		2,314.39
11-10-08	11-07-11	200	NuStar Energy LP	6,783.50	11,426.28		4,642.78

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC

Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-10-08	11-07-11	200	NuStar Energy LP	6,787 50	11,426 28		4,638 78
11-10-08	11-07-11	500	NuStar Energy LP	17,008 75	28,565 70		11,556 95
03-04-11	11-07-11	2,900 00	Pembina Pipeline Corp	66,081 21	77,680 80	11,599 59	
03-04-11	11-07-11	100 00	Pembina Pipeline Corp	2,278 66	2,677 69	399 03	
09-07-10	11-07-11	100 00	Pfizer Inc	1,628 96	1,941 02		312 06
09-07-10	11-07-11	500 00	Pfizer Inc	8,144 80	9,745 31		1,600 51
09-07-10	11-07-11	200 00	Pfizer Inc	3,257 92	3,896 45		638 53
09-07-10	11-07-11	1,100 00	Pfizer Inc	17,914 71	21,430 49		3,515 78
09-07-10	11-07-11	100 00	Pfizer Inc	1,628 61	1,948 13		319 52
09-07-10	11-07-11	1,000 00	Pfizer Inc	16,286 10	19,481 12		3,195 02
09-07-10	11-07-11	300 00	Pfizer Inc	4,885 83	5,845 09		959 26
09-07-10	11-07-11	1,200 00	Pfizer Inc	19,548 58	23,380 34		3,831 76
02-05-09	11-07-11	15,873 016	PIMCO Global Multi Asset Fund D	150,000 00	183,809 53		33,809 53
06-18-09	11-07-11	8 702	PIMCO Global Multi Asset Fund D	87 37	100 77		13 40
09-17-09	11-07-11	3 468	PIMCO Global Multi Asset Fund D	39 01	40 16		1 15
12-09-09	11-07-11	78 952	PIMCO Global Multi Asset Fund D	900 05	914 26		14 21
12-09-09	11-07-11	111 433	PIMCO Global Multi Asset Fund D	1,270 34	1 290 39		20 05
12-30-09	11-07-11	332 028	PIMCO Global Multi Asset Fund D	3,639 03	3,844 89		205 86
02-09-09	11-07-11	2,000 00	Select Sector SPDR Tr SBI Healthcare	54,523 43	66,041 33		11,517 90
01-10-11	11-07-11	6,503 443	Templeton Global Bond Fund R	88,398 04	84,965 00	-3,433 04	
04-28-10	11-07-11	788 00	Thermo Fisher Scientific Inc	42,217 93	38,847 53		-3,370 40
04-28-10	11-07-11	212 00	Thermo Fisher Scientific Inc	11,358 12	10,447 20		-910 92
06-11-10	11-07-11	400 00	Thermo Fisher Scientific Inc	19,706 38	19,711 70		5 32
06-11-10	11-07-11	200 00	Thermo Fisher Scientific Inc	9,853 19	9,853 81		0 62
06-11-10	11-07-11	400 00	Thermo Fisher Scientific Inc	19,706 38	19,705 50		-0 88
08-12-10	11-07-11	200 00	Thermo Fisher Scientific Inc	9,111 95	9,852 75		740 80
08-12-10	11-07-11	800 00	Thermo Fisher Scientific Inc	36,424 00	39,411 00		2,987 00
08-12-10	11-07-11	1,000 00	Thermo Fisher Scientific Inc	45,530 00	49,259 05		3,729 05
09-07-10	11-07-11	100 00	Thermo Fisher Scientific Inc	4,373 77	4,925 90		552 13
09-07-10	11-07-11	100 00	Thermo Fisher Scientific Inc	4,365 90	4,925 90		560 00
09-07-10	11-07-11	100 00	Thermo Fisher Scientific Inc	4,365 93	4,925 90		559 97
09-07-10	11-07-11	100 00	Thermo Fisher Scientific Inc	4,365 96	4,925 90		559 94
09-07-10	11-07-11	600 00	Thermo Fisher Scientific Inc	26,194 62	29,555 45		3,360 83
03-30-09	11-07-11	1,000 00	Vanguard Specialized Portfolio Div Apprec ETF	35,290 00	52,771 88		17,481 88
09-15-11	12-12-11	600 00	Morgan Stanley Short Euro ETN 20	25,234 07	25,586 90	352 83	
09-15-11	12-12-11	100 00	Morgan Stanley Short Euro ETN 20	4,205 68	4,261 20	55 52	
09-15-11	12-12-11	1,700 00	Morgan Stanley Short Euro ETN 20	71,496 53	72,419 60	923 07	
09-15-11	12-12-11	100 00	Morgan Stanley Short Euro ETN 20	4,205 68	4,261 16	55 48	
09-15-11	12-12-11	5,000 00	ProShares Trust II UltraShort Euro	93,452 45	95,053 67	1,601 22	

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
Fidelity #663-107344
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-07-10	12-19-11	100 00	Thermo Fisher Scientific Inc	4,365 77	4,382 91		17 14
09-07-10	12-19-11	900 00	Thermo Fisher Scientific Inc	39,291 93	39,518 49		226 56
TOTAL GAINS						104,415 32	1,402,329 26
TOTAL LOSSES						-269,885 70	-86,858 43
				7,602,608.31	8,752,608.76	-165,470.38	1,315,470.83
TOTAL REALIZED GAIN/LOSS		1,150,000 45					
					2.35		2.35
					8752611.11		1,315,473.18

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
CORNERCAP INVESTMENT COUNSEL
Fidelity #663-106470
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-04-10	01-21-11	870 00	Nicor Inc	37,609 04	43,865 30		6,256 26
03-24-10	02-04-11	2,830 00	First Financial Holdings Inc	38,910 26	29,878 82	-9,031 44	
04-28-09	02-22-11	1,830 00	Tesoro Corp	27,492 59	44,501 45		17,008 86
05-26-10	02-22-11	1,350 00	Tesoro Corp	15,991 82	32,828 94	16,837 12	
05-12-09	02-22-11	2,110 00	Valero Energy Corp	46,765 60	61,398 94		14,633 34
12-21-09	02-22-11	1,650 00	Valero Energy Corp	28,126 95	48,013 39		19,886 44
11-10-08	03-07-11	970 00	National Oilwell Varco Inc	26,884 82	75,959 15		49,074 33
01-27-06	03-25-11	3,200 00	Apogee Enterprises Inc	57,688 00	42,602 75		-15,085 25
04-13-09	04-05-11	620 00	Emcor Group Inc	11,066 30	19,203 19		8,136 89
04-13-09	04-05-11	230 00	Esterline Technologies Corp	5,000 13	16,190 26		11,190 13
11-02-10	04-05-11	1,500 00	KMG Chemicals Inc	20,595 02	29,441 58	8,846 56	
04-13-09	04-05-11	320 00	Kinetic Concepts Inc	7,019 01	17,263 26		10,244 25
06-25-08	04-05-11	1,050 00	TTM Technologies Inc	15,423 96	18,882 04		3,458 08
01-30-09	04-05-11	1,010 00	TTM Technologies Inc	6,019 57	18,162 72		12,143 15
02-27-05	05-23-11	1,020 00	HCC Insurance Holdings Inc	24,851 41	33,245 25		8,393 84
05-12-09	07-07-11	1,770 00	Aetna Inc	46,425 19	78,619 60		32,194 41
04-13-09	07-07-11	480 00	Kinetic Concepts Inc	10,528 52	27,738 10		17,209 58
06-17-03	07-20-11	730 00	VF Corp	25,958 51	81,739 09		55,780 58
12-21-09	08-03-11	1,580 00	Convergys Corp	16,698 47	19,581 93		2,883 46
12-21-09	08-03-11	510 00	Core Mark Holding Co Inc	15,731 26	18,665 24		2,933 98
06-08-07	08-03-11	650 00	EnPro Industries Inc	26,235 88	29,820 62		3,584 73
11-01-10	08-03-11	490 00	OM Group Inc	16,155 86	17,383 97	1,228 11	
11-10-08	08-03-11	940 00	Ohm Corp	16,128 32	19,431 90		3,303 58
01-26-06	08-17-11	741 00	Marathon Petroleum Corp	0 00	27,722 10		27,722 10
01-30-09	09-14-11	1,880 00	Reynolds American Inc	37,726 56	69,234 13		31,507 57
06-25-08	10-12-11	1,290 00	Darden Restaurants Inc	41,548 65	55,338 30		13,789 65
12-30-10	10-24-11	4,180 00	Central Garden & Pet Co	41,746 09	35,038 58	-6,707 51	
01-30-09	10-24-11	1,600 00	Regis Corp Minn	17,234 77	26,089 14		8,854 37
04-05-11	11-01-11	930 00	Orrstown Financial Services Inc	25,827 26	8,654 64	-17,172 62	
09-24-10	11-07-11	1,750 00	McGraw Hill Cos Inc	55,410 33	73,858 21		18,447 88
10-13-11	11-14-11	2,110 00	Insteel Industries Inc	21,648 53	22,198 67	550 14	
11-01-10	11-23-11	480 00	City Holding Co	15,406 09	15,328 66		-77 43
04-05-11	11-23-11	690 00	Standard Motor Products Inc	9,508 19	12,667 88	3,159 69	
10-13-11	12-16-11	520 00	AZZ Inc	20,712 17	22,415 94	1,703 77	
11-01-10	12-16-11	720 00	City Holding Co	23,109 14	23,253 53		144 39
12-21-09	12-16-11	1,990 00	Convergys Corp	21,031 62	24,278 92		3,247 30
12-21-09	12-16-11	680 00	Core Mark Holding Co Inc	20,975 01	27,190 79		6,215 78
04-05-11	12-16-11	840 00	Delphi Financial Group Inc Cl A	25,865 25	21,318 87	-4,546 38	
04-13-09	12-16-11	840 00	Emcor Group Inc	14,993 06	21,040 25		6,047 19
08-03-11	12-16-11	1,480 00	Energy Partners Ltd	25,128 29	18,936 53	-6,191 76	
08-03-11	12-16-11	770 00	Energysys	24,217 60	19,486 79	-4,730 81	
06-08-07	12-16-11	540 00	EnPro Industries Inc	21,795 97	18,216 70		-3,579 27
04-13-09	12-16-11	370 00	Esterline Technologies Corp	8,043 69	19,048 48		11,004 79
08-03-11	12-16-11	3,490 00	Fushu Copperweld Inc	24,812 43	25,016 53	204 10	
04-05-11	12-16-11	1,930 00	Glatfelter	25,730 60	27,627 80	1,897 20	
11-02-10	12-16-11	1,330 00	KMG Chemicals Inc	18,260 91	20,785 64		2,524 73
10-13-11	12-16-11	1,650 00	Knight Capital Group Inc Cl A	20,970 21	19,651 95	-1,318 26	
10-13-11	12-16-11	1,020 00	Lakeland Financial Corp	21,570 55	25,456 47	3,885 92	
08-03-11	12-16-11	610 00	Mantech Intl Corp Cl A	24,603 15	19,933 91	-4,669 24	

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
CORNERCAP INVESTMENT COUNSEL
Fidelity #663-106470
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-01-10	12-16-11	690 00	OM Group Inc	22,750 08	14,892 67		-7,857 41
04-05-11	12-16-11	1,900 00	Oceanfirst Financial Corp	25,964 61	24,214 46	-1,750 15	
11-10-08	12-16-11	1,190 00	Olin Corp	20,417 77	22,991 78		2,574 01
08-03-11	12-16-11	1,170 00	Protective Life Corp	24,674 83	24,645 34	-29 49	
06-25-08	12-16-11	210 00	Sierra Wireless Inc	3,269 61	1,361 07		-1,908 54
01-30-09	12-16-11	2,690 00	Sierra Wireless Inc	14,883 43	17,434 62		2,551 19
04-05-11	12-16-11	1,210 00	Standard Motor Products Inc	16,673 78	24,164 68	7,490 90	
08-03-11	12-16-11	1,530 00	Systemax Inc	24,886 21	23,891 26	-994 95	
01-30-09	12-16-11	1,440 00	TTM Technologies Inc	8,582 35	15,901 75		7,319 40
08-03-11	12-16-11	1,100 00	Tower Group Inc	24,931 86	22,310 87	-2,620 99	
04-05-11	12-16-11	1,520 00	UFP Technologies Inc	26,016 97	22,856 71	-3,160 26	
10-13-11	12-16-11	540 00	Unit Corp	21,168 77	24,936 93	3,768 16	
TOTAL GAINS						49,571 68	420,266 25
TOTAL LOSSES						-62,923 86	-28,507 90
				1,385,402.87	1,763,809.04	-13,352.18	391,758.35
TOTAL REALIZED GAIN/LOSS		378,406 17					

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.
Merit Advisors - FolioFN #RA1294300R03
(Formerly Fiserv & BrownCo)
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-07-10	01-11-11	27,464 860	PIMCO FDS PAC INVT MGM EMERG MKT BD D	308,705 03	305,409 25	-3,295 78	
01-05-11	01-11-11	80 743	PIMCO FDS PAC INVT MGM EMERG MKT BD D	900 28	897 86	-2 42	
12-07-10	01-14-11	311 422	PIONEER GLOBAL HI YLD CL A	3,269 93	3,325 99	56 06	
12-07-10	01-14-11	252 678	ALLIANCEBERNSTEIN HIGH CL A SHS	2,289 26	2,312 00	22 74	
12-07-10	03-15-11	15,377 510	PIONEER GLOBAL HI YLD CL A	161,463 85	165,462 01	3,998 16	
12-07-10	03-15-11	16,693 636	ALLIANCEBERNSTEIN HIGH CL A SHS	151,244 34	152,245 96	1,001 62	
01-20-11	03-15-11	20,151 954	PRINCIPAL FDS INC HIGH YIELD FD A	162,223 23	162,626 27	403 04	
12-07-10	03-17-11	14,602 470	PIONEER GLOBAL HI YLD CL A	153,325 93	157,122 58	3,796 65	
01-05-11	03-17-11	143 013	PIONEER GLOBAL HI YLD CL A	1,515 94	1,538 82	22 88	
02-04-11	03-17-11	177 449	PIONEER GLOBAL HI YLD CL A	1,911 13	1,909 35	-1 78	
03-03-11	03-17-11	175 906	PIONEER GLOBAL HI YLD CL A	1,906 82	1,892 75	-14 07	
12-07-10	03-17-11	17,127 088	ALLIANCEBERNSTEIN HIGH CL A SHS	155,171 42	156,027 77	856 35	
12-29-10	03-17-11	97 891	ALLIANCEBERNSTEIN HIGH CL A SHS	885 91	891 79	5 88	
12-29-10	03-17-11	61 844	ALLIANCEBERNSTEIN HIGH CL A SHS	559 69	563 40	3 71	
01-05-11	03-17-11	75 598	ALLIANCEBERNSTEIN HIGH CL A SHS	689 45	688 70	-0 75	
01-25-11	03-17-11	135 677	ALLIANCEBERNSTEIN HIGH CL A SHS	1,241 44	1,236 02	-5 42	
02-24-11	03-17-11	227 431	ALLIANCEBERNSTEIN HIGH CL A SHS	2,087 82	2,071 89	-15 93	
01-20-11	03-17-11	18,577 093	PRINCIPAL FDS INC HIGH YIELD FD A	149,545 60	150,102 92	557 32	
02-04-11	03-17-11	64 858	PRINCIPAL FDS INC HIGH YIELD FD A	526 00	524 05	-1 95	
03-03-11	03-17-11	218 869	PRINCIPAL FDS INC HIGH YIELD FD A	1,783 78	1,768 46	-15 32	
04-04-11	05-25-11	50,281 069	NORTHEAST INVS TR SH BEN INT	315,765.11	311,239 82	-4,525 29	
05-23-11	05-25-11	732 249	NORTHEAST INVS TR SH BEN INT	4,525 30	4,532 62	7 32	
04-04-11	05-25-11	30,490 511	PIONEER HIGH YIELD FD CL A	325,333 75	323,504 32	-1,829 43	
05-05-11	05-25-11	88 726	PIONEER HIGH YIELD FD CL A	948 48	941 38	-7 10	

REALIZED GAINS AND LOSSES - SETTLED TRADES

Broyhill Family Foundation, Inc.
Merit Advisors - FolioFN #RA1294300R03
(Formerly Fiserv & BrownCo)
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-04-11	05-25-11	47,405 609	MUN SER TR III HI YLD OPP A	310,980 80	311,928 91	948 11	
05-10-11	05-25-11	236 438	MUN SER TR III HI YLD OPP A	1,560 49	1,555 76	-4 73	
07-01-11	08-03-11	65,488 502	BLACKROCK TOTAL RETURN HIGH INCOME A	316,309 46	314,999 69	-1,309 77	
07-01-11	08-03-11	31,662 609	RIDGEWORTH FDS SEIX HI YLD I	316,309 46	314,409 71	-1,899 75	
07-01-11	08-03-11	76,635 330	DELAWARE GROUP INCM GR HIGH YLD OPP A	321,102 03	318,036 62	-3,065 41	
08-03-11	08-09-11	275 667	BLACKROCK TOTAL RETURN HIGH INCOME A	1,325 96	1,273 58	-52 38	
09-01-11	10-03-11	75,060 343	EATON VANCE MUT FDS TR HI INCM OPPTY A	319,006 46	303,994 39	-15,012 07	
09-01-11	10-03-11	93,804 528	MUN SER TR III HI INCOME CL A	314,245 17	300,174 49	-14,070 68	
09-01-11	10-03-11	103,370 121	WELLS FARGO ADVANTAGE WFA HIYLD BD A	314,245 17	302,874 45	-11,370 72	
10-14-11	11-21-11	19,696 096	IVY FDS INC HI INCOME FD A	155,008 28	158,356 61	3,348 33	
10-18-11	11-21-11	18,987 550	IVY FDS INC HI INCOME FD A	149,811 77	152,659 90	2,848 13	
10-14-11	11-21-11	15,636 671	PIONEER HIGH YIELD FD CL A	145,890 14	146,046 51	156 37	
10-18-11	11-21-11	16,709 605	PIONEER HIGH YIELD FD CL A	155,900 61	156,067 71	167 10	
11-04-11	11-21-11	48 518	PIONEER HIGH YIELD FD CL A	469 17	453 16	-16 01	
10-14-11	11-21-11	20,834 446	LORD ABBETT BD DEB FD CL A	155,008 28	156,883 38	1,875 10	
10-18-11	11-21-11	19,496 109	LORD ABBETT BD DEB FD CL A	145,635 93	146,805 70	1,169 77	
11-08-11	11-21-11	78.057	LORD ABBETT BD DEB FD CL A	601 04	587 77	-13 27	
TOTAL GAINS						21,244 63	0 00
TOTAL LOSSES						-56,530 03	0 00
TOTAL REALIZED GAIN/LOSS						-35,285 40	0.00

✓ - Agreed to g/lc

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
THE MITCHELL GROUP
Fidelity #663-106461
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-23-04	01-18-11	100 00	Talisman Energy Inc	902 64	2,317 51		1,414 87
11-23-04	01-18-11	1,100 00	Talisman Energy Inc	9,929 08	25,574 56		15,645 48
11-23-04	01-18-11	200 00	Talisman Energy Inc	1,805 29	4,650 82		2,845 53
11-23-04	01-18-11	200 00	Talisman Energy Inc	1,805 29	4,650 32		2,845 03
11-23-04	01-18-11	1,600 00	Talisman Energy Inc	14,442 29	37,201 45		22,759 16
08-07-02	01-27-11	200 00	Occidental Petroleum Corp	2,591 61	19,443 67		16 852 06
08-07-02	01-27-11	400 00	Occidental Petroleum Corp	5,183 22	38,904 73		33,721 51
10-14-02	02-02-11	20 00	Apache Corp	530 00	2,222 57		1 692 57
08-04-05	02-02-11	80 00	Apache Corp	5,556 80	8,890 26		3,333 46
08-04-05	02-02-11	800 00	Apache Corp	55,568 00	88,956 69		33 388 69
08-07-02	02-07-11	700 00	Devon Energy Corp	16,361 11	62,818 43		46,457 32
03-23-10	02-07-11	231 00	Pioneer Natural Resources Co	12,201 87	22,059 07	9,857 20	
03-23-10	02-07-11	369 00	Pioneer Natural Resources Co	19,491 29	35,246 24	15,754 95	
07-14-06	02-08-11	900 00	Williams Cos Inc	20,779 47	24,701 07		3,921 60
07-14-06	02-08-11	200 00	Williams Cos Inc	4,617 66	5,490 07		872 41
07-14-06	02-08-11	2,500 00	Williams Cos Inc	57,720 75	68,632 93		10,912 18
12-17-09	02-14-11	100 00	Weatherford International Ltd Reg	1,595 32	2,483 00		887 67
12-17-09	02-14-11	500 00	Weatherford International Ltd Reg	7,976 62	12,449 76		4,473 13
12-17-09	02-14-11	4,300 00	Weatherford International Ltd Reg	68,621 92	107,067 94		38,446 02
12-17-09	04-05-11	1,200 00	Weatherford International Ltd Reg	19,150 30	27,136 60		7,986 30
12-17-09	04-05-11	100 00	Weatherford International Ltd Reg	1,595 86	2,262 12		666 26
12-17-09	04-05-11	100 00	Weatherford International Ltd Reg	1,595 86	2,261 95		666 09
12-17-09	04-05-11	600 00	Weatherford International Ltd Reg	9,575 15	13,572 51		3,997 36
06-11-09	04-07-11	351 00	National Fuel Gas Co NJ	11,860 29	26,447 09		14,586 80
06-11-09	04-07-11	500 00	National Fuel Gas Co NJ	16 905 00	37,673 93		20,768 93
06-11-09	04-07-11	249 00	National Fuel Gas Co NJ	8,423 05	18,761 61		10 338 56
06-11-09	04-07-11	151 00	National Fuel Gas Co NJ	5,107 95	11,369 10		6,261 15
06-11-09	04-07-11	149 00	National Fuel Gas Co NJ	5,041 81	11,218 51		6,176 70
10-28-09	04-26-11	1,400 00	TransCanada Corp	44,511 93	58,605 28		14,093 35
12-17-09	04-28-11	200 00	Weatherford International Ltd Reg	3,191 72	4,110 12		918 40
12-17-09	04-28-11	200 00	Weatherford International Ltd Reg	3,191 72	4,110 10		918 38
12-17-09	04-28-11	1,873 00	Weatherford International Ltd Reg	29,890 43	38,481 46		8,591 03
12-17-09	04-28-11	127 00	Weatherford International Ltd Reg	2,026 74	2,608 53		581 79
01-04-10	04-28-11	200 00	Weatherford International Ltd Reg	3,608 77	4,107 92		499 15
01-04-10	04-28-11	100 00	Weatherford International Ltd Reg	1,798 93	2,053 96		255 03
01-04-10	04-28-11	200 00	Weatherford International Ltd Reg	3,597 88	4,107 92		510 04
01-04-10	04-28-11	73 00	Weatherford International Ltd Reg	1,313 93	1,499 39		185 46

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
THE MITCHELL GROUP
Fidelity #663-106461
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-04-10	04-28-11	2,027 00	Weatherford International Ltd Reg	36,483 97	41,613 51		5,129 54
01-04-10	04-28-11	2,400 00	Weatherford International Ltd Reg	43,197 60	49,279 21		6,081 61
01-04-10	04-28-11	300 00	Weatherford International Ltd Reg	5,401 38	6,159 90		758 52
01-04-10	04-28-11	100 00	Weatherford International Ltd Reg	1,800 25	2,053 30		253 05
01-04-10	04-28-11	200 00	Weatherford International Ltd Reg	3,601 00	4,106 60		505 60
10-28-09	05-25-11	1,900 00	TransCanada Corp	60,409 04	82,901 51		22,492 47
10-28-09	05-25-11	2,200 00	TransCanada Corp	69,947 31	95,984 15		26,036 84
10-25-10	05-27-11	200 00	El Paso Corp	2,640 95	4,050 57	1,409 62	
10-25-10	05-27-11	600 00	El Paso Corp	7,902 00	12,173 82	4,271 82	
10-25-10	05-27-11	2,200 00	El Paso Corp	28,974 00	44,648 14	15,674 14	
08-11-10	06-03-11	100 00	Quicksilver Resources Inc	1,306 45	1,431 13	124 68	
08-11-10	06-03-11	300 00	Quicksilver Resources Inc	3,919 35	4,293 24	373 89	
08-11-10	06-03-11	100 00	Quicksilver Resources Inc	1,306 45	1,431 05	124 60	
08-11-10	06-03-11	100 00	Quicksilver Resources Inc	1,306 45	1,431 01	124 56	
08-11-10	06-03-11	300 00	Quicksilver Resources Inc	3,919 35	4,291 73	372 38	
08-11-10	06-03-11	100 00	Quicksilver Resources Inc	1,303 00	1,430 58	127 58	
08-11-10	06-03-11	200 00	Quicksilver Resources Inc	2,607 00	2,861 15	254 15	
08-11-10	06-03-11	100 00	Quicksilver Resources Inc	1,305 50	1,430 57	125 07	
08-11-10	06-03-11	100 00	Quicksilver Resources Inc	1,306 00	1,430 58	124 58	
08-11-10	06-03-11	800 00	Quicksilver Resources Inc	10,476 00	11,444 60	968 60	
04-29-11	06-22-11	400 00	Nabors Industries Ltd	12,829 87	9,641 86	-3,188 01	
04-29-11	06-22-11	900 00	Nabors Industries Ltd	28,867 21	21,709 38	-7,157 83	
04-29-11	06-22-11	100 00	Nabors Industries Ltd	3,207 47	2,412 05	-795 42	
04-29-11	06-22-11	1,100 00	Nabors Industries Ltd	35,274 80	26,532 59	-8,742 21	
04-21-10	06-22-11	2,400 00	Seadrill Limited	63,723 08	78,623 18		14,900 10
04-21-10	06-22-11	600 00	Seadrill Limited	15,930 77	19,658 62		3,727 85
08-04-05	06-22-11	220 00	Apache Corp	15,281 20	25,718 82		10,437 62
12-22-06	06-22-11	500 00	Apache Corp	33,578 70	58,451 85		24,873 15
03-06-09	06-22-11	180 00	Apache Corp	9,470 32	21,042 67		11,572 35
10-23-07	06-22-11	200 00	Cabot Oil & Gas Corp	7,343 86	12,073 81		4,729 95
10-23-07	06-22-11	820 00	Cabot Oil & Gas Corp	30,109 82	49,527 04		19,417 22
10-23-07	06-22-11	100 00	Cabot Oil & Gas Corp	3,671 93	6,038 88		2,366 95
10-23-07	06-22-11	680 00	Cabot Oil & Gas Corp	24,969 12	41,057 61		16,088 49
10-26-07	06-22-11	100 00	Cabot Oil & Gas Corp	3,777 89	6,037 88		2,259 99
10-26-07	06-22-11	2,100 00	Cabot Oil & Gas Corp	79,335 69	126,800 60		47,464 91
04-04-08	06-22-11	100 00	Cameron International Corp	4,150 59	4,610 97		460 38
04-04-08	06-22-11	1,200 00	Cameron International Corp	49,807 08	55,428 13		5,621 05
04-04-08	06-22-11	2,600 00	Cameron International Corp	107,915 33	120,096 89		12,181 56
08-04-08	06-22-11	100 00	Cameron International Corp	4,764 74	4,619 11		-145 63
01-23-09	06-22-11	500 00	Canadian Natural Resources Ltd	8,705 69	19,366 67		10,660 98
01-23-09	06-22-11	2,100 00	Canadian Natural Resources Ltd	36,563 89	81,380 99		44,817 09
08-07-02	06-22-11	100 00	Devon Energy Corp	2,337 30	7,650 90		5,313 60
08-07-02	06-22-11	403 60	Devon Energy Corp	9,433 35	30,906 28		21,472 93
09-10-02	06-22-11	579 60	Devon Energy Corp	14,314 79	44,383 75		30,068 96
10-14-02	06-22-11	16 80	Devon Energy Corp	399 30	1,286 49		887 19

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
THE MITCHELL GROUP
Fidelity #663-106461
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-14-02	06-22-11	480 00	Devon Energy Corp	11,408 70	36,752 89		25,344 19
10-17-02	06-22-11	120 00	Devon Energy Corp	2,937 60	9,188 22		6,250 62
12-29-10	06-22-11	150 00	EOG Resources Inc	13,622 96	15 147 45	1,524 49	
12-29-10	06-22-11	50 00	EOG Resources Inc	4,540 99	5,051 20	510 21	
12-29-10	06-22-11	50 00	EOG Resources Inc	4,536 75	5,051 20	514 45	
12-29-10	06-22-11	50 00	EOG Resources Inc	4,536 75	5,050 80	514 05	
12-29-10	06-22-11	50 00	EOG Resources Inc	4,536 75	5,050 40	513 65	
12-29-10	06-22-11	50 00	EOG Resources Inc	4,536 75	5,050 20	513 45	
12-29-10	06-22-11	100 00	EOG Resources Inc	9,077 92	10,100 41	1,022 49	
12-29-10	06-22-11	100 00	EOG Resources Inc	9,077 81	10,100 41	1,022 60	
12-29-10	06-22-11	600 00	EOG Resources Inc	54,457 20	60,602 43	6,145 23	
10-25-10	06-22-11	100 00	El Paso Corp	1,317 00	1,955 51	638 51	
10-25-10	06-22-11	100 00	El Paso Corp	1,317 00	1,963 47	646 47	
10-25-10	06-22-11	1,800 00	El Paso Corp	23,706 00	35,333 50	11,627 50	
10-25-10	06-22-11	1,500 00	El Paso Corp	19,753 95	29,444 58	9,690 63	
10-25-10	06-22-11	1,416 00	El Paso Corp	18,643 45	27,795 68	9,152 23	
10-25-10	06-22-11	84 00	El Paso Corp	1,105 97	1,649 05	543 08	
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,530 02		320 66
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,542 72		333 36
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,543 67		334 31
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,542 47		333 11
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,545 47		336 11
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,543 97		334 61
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,543 97		334 61
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,539 69		330 33
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,628 08	4,619 61		991 53
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,539 97		330 61
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,539 72		330 36
04-27-10	06-22-11	96 00	Global Geophysical Services Inc	1,160 99	1,478 37		317 38
04-27-10	06-22-11	204 00	Global Geophysical Services Inc	2,467 09	3,139 49		672 40
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,418 72	3,081 74		663 02
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,539 97		330 61
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,418 72	3,081 94		663 22
04-27-10	06-22-11	400 00	Global Geophysical Services Inc	4,837 44	6,167 88		1,330 44

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
THE MITCHELL GROUP
Fidelity #663-106461
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,536 97		327 61
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,418 72	3,073 94		655 22
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,418 72	3,067 94		649 22
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,418 72	3,064 94		646 22
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,532 97		323 61
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,531 97		322 61
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,530 97		321 61
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,209 36	1,531 97		322 61
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,525 97		315 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,526 97		316 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,525 97		315 62
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,547 91		916 86
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,521 97		311 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,523 22		312 87
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,527 97		317 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,528 97		318 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,524 97		314 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,523 97		313 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,520 97		310 62
04-27-10	06-22-11	600 00	Global Geophysical Services Inc	7,262 09	9,116 82		1,854 73
04-27-10	06-22-11	400 00	Global Geophysical Services Inc	4,841 40	6,079 88		1,238 48
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,518 97		308 62
04-27-10	06-22-11	400 00	Global Geophysical Services Inc	4,841 40	6,067 88		1,226 48
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,541 91		910 86
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,541 91		910 86

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
THE MITCHELL GROUP
Fidelity #663-106461
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,546 41		915 36
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,420 70	3,039 94		619 24
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,556 91		925 86
04-27-10	06-22-11	600 00	Global Geophysical Services Inc	7,262 09	9,125 82		1,863 73
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,568 91		937 86
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,553 91		922 86
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,547 91		916 86
04-27-10	06-22-11	500 00	Global Geophysical Services Inc	6,051 75	7,579 85		1,528 10
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,515 97		305 62
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,420 70	3,028 94		608 24
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,420 70	3,019 94		599 24
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,420 70	3,021 94		601 24
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,509 97		299 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,510 47		300 12
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1 512 47		302 12
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,511 97		301 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,511 97		301 62
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,511 47		301 12
04-27-10	06-22-11	100 00	Global Geophysical Services Inc	1,210 35	1,508 97		298 62
04-27-10	06-22-11	304 00	Global Geophysical Services Inc	3,679 46	4,587 27		907 81
04-27-10	06-22-11	296 00	Global Geophysical Services Inc	3,582 63	4,463 59		880 96
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,420 70	3,016 94		596 24
04-27-10	06-22-11	400 00	Global Geophysical Services Inc	4,841 40	6,031 88		1,190 48
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,420 70	3,004 94		584 24
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,420 70	3,005 94		585 24

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
THE MITCHELL GROUP
Fidelity #663-106461
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-27-10	06-22-11	200 00	Global Geophysical Services Inc	2,420 70	3,003 94		583 24
04-27-10	06-22-11	400 00	Global Geophysical Services Inc	4,841 40	5,997 88		1,156 48
04-27-10	06-22-11	500 00	Global Geophysical Services Inc	6,051 75	7,499 85		1,448 10
04-27-10	06-22-11	300 00	Global Geophysical Services Inc	3,631 05	4,502 91		871 86
11-22-10	06-22-11	500 00	Halliburton Co	17,736 53	22,919 10	5,182 57	
11-22-10	06-22-11	1,200 00	Halliburton Co	42,567 67	55,021 58	12,453 91	
11-22-10	06-22-11	500 00	Halliburton Co	17,736 53	22,927 05	5,190 52	
12-30-05	06-22-11	100 00	Hess Corp	4,204 33	6,978 14		2,773 81
12-30-05	06-22-11	100 00	Hess Corp	4,204 33	6,985 92		2,781 59
12-30-05	06-22-11	200 00	Hess Corp	8,408 67	13,972 53		5,563 86
12-30-05	06-22-11	300 00	Hess Corp	12,613 00	20,955 79		8,342 79
12-30-05	06-22-11	100 00	Hess Corp	4,204 33	6,985 07		2,780 74
11-26-08	06-22-11	100 00	Hess Corp	4,205 00	6,985 06		2,780 06
11-26-08	06-22-11	200 00	Hess Corp	8,398 00	13,970 13		5,572 13
11-26-08	06-22-11	700 00	Hess Corp	29,400 48	48,895 46		19,494 98
06-11-09	06-22-11	59 00	National Fuel Gas Co NJ	1,996 42	4,086 79		2,090 37
06-11-09	06-22-11	641 00	National Fuel Gas Co NJ	21,697 85	44,400 53		22,702 68
10-14-02	06-22-11	100 00	National Oilwell Varco Inc	998 45	6,919 91		5,921 46
10-14-02	06-22-11	200 00	National Oilwell Varco Inc	1,996 89	13,853 73		11,856 84
10-14-02	06-22-11	88 80	National Oilwell Varco Inc	886 62	6,149 28		5,262 66
05-27-04	06-22-11	11 20	National Oilwell Varco Inc	132 62	775 58		642 96
05-27-04	06-22-11	600 00	National Oilwell Varco Inc	7,104 54	41,555 20		34,450 66
05-27-04	06-22-11	400 00	National Oilwell Varco Inc	4,736 36	27,695 46		22,959 10
05-27-04	06-22-11	300 00	National Oilwell Varco Inc	3,552 27	20,769 26		17,216 99
02-23-11	06-22-11	300 00	Newfield Exploration Co	20,894 96	19,045 76	-1,849 20	
02-23-11	06-22-11	100 00	Newfield Exploration Co	6,964 99	6,351 76	-613 23	
02-23-11	06-22-11	100 00	Newfield Exploration Co	6,966 00	6,351 76	-614 24	
02-23-11	06-22-11	200 00	Newfield Exploration Co	13,928 00	12,703 51	-1,224 49	
02-23-11	06-22-11	497 00	Newfield Exploration Co	34,630 96	31,568 23	-3,062 73	
02-23-11	06-22-11	200 00	Newfield Exploration Co	13,942 00	12,703 52	-1,238 48	
02-23-11	06-22-11	3 00	Newfield Exploration Co	209 10	190 55	-18 55	
10-20-08	06-22-11	1,300 00	Noble Energy Inc	56,272 97	108,219 51		51,946 54
10-20-08	06-22-11	200 00	Noble Energy Inc	8,659 64	16,649 15		7,989 51
10-20-08	06-22-11	200 00	Noble Energy Inc	8,659 64	16,647 68		7,988 04
10-20-08	06-22-11	200 00	Noble Energy Inc	8,659 64	16,645 68		7,986 04
08-07-02	06-22-11	600 00	Occidental Petroleum Corp	7,774 83	61,094 87		53,320 04
08-07-02	06-22-11	300 00	Occidental Petroleum Corp	3,887 41	30,555 85		26,668 43
11-14-02	06-22-11	200 00	Occidental Petroleum Corp	2,903 00	20,370 57		17,467 57
06-18-08	06-22-11	500 00	Petroleo Brasileiro SA Sp ADR Non Vtg	28,208 33	14,693 12		-13,515 21
06-18-08	06-22-11	900 00	Petroleo Brasileiro SA Sp ADR Non Vtg	50,776 95	26,447 62		-24,329 33
04-01-09	06-22-11	500 00	Petroleo Brasileiro SA Sp ADR Non Vtg	12,980 00	14,693 13		1,713 13
04-01-09	06-22-11	1,700 00	Petroleo Brasileiro SA Sp ADR Non Vtg	44,132 00	49,965 44		5,833 44
03-23-10	06-22-11	200 00	Pioneer Natural Resources Co	10,564 39	16,751 74		6,187 35
03-23-10	06-22-11	100 00	Pioneer Natural Resources Co	5,282 99	8,375 87		3,092 88

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
THE MITCHELL GROUP
Fidelity #663-106461
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-23-10	06-22-11	100 00	Pioneer Natural Resources Co	5,283.99	8,375.87		3,091.88
03-23-10	06-22-11	100 00	Pioneer Natural Resources Co	5,283.99	8,377.84		3,093.85
03-23-10	06-22-11	100 00	Pioneer Natural Resources Co	5,283.99	8,375.85		3,091.86
03-23-10	06-22-11	300.00	Pioneer Natural Resources Co	15,851.97	25,129.01		9,277.04
03-23-10	06-22-11	200 00	Pioneer Natural Resources Co	10,569.98	16,752.68		6,182.70
01-04-11	06-22-11	100 00	Plains Exploration & Production Co	3,205.87	3,470.30	264.42	
01-04-11	06-22-11	100.00	Plains Exploration & Production Co	3,205.87	3,478.07	272.19	
01-04-11	06-22-11	100.00	Plains Exploration & Production Co	3,202.95	3,478.08	275.13	
01-04-11	06-22-11	100 00	Plains Exploration & Production Co	3,202.94	3,478.13	275.19	
01-04-11	06-22-11	300 00	Plains Exploration & Production Co	9,608.70	10,434.40	825.70	
01-04-11	06-22-11	100 00	Plains Exploration & Production Co	3,202.90	3,476.94	274.04	
01-04-11	06-22-11	200 00	Plains Exploration & Production Co	6,405.80	6,954.06	548.26	
01-04-11	06-22-11	200 00	Plains Exploration & Production Co	6,405.80	6,952.06	546.26	
01-04-11	06-22-11	500 00	Plains Exploration & Production Co	16,014.50	17,375.16	1,360.66	
01-04-11	06-22-11	1,500 00	Plains Exploration & Production Co	48,043.50	52,127.00	4,083.50	
01-04-11	06-22-11	800 00	Plains Exploration & Production Co	25,631.20	27,801.06	2,169.86	
10-28-09	06-22-11	100.00	QEP Resources Inc	0.00	3,850.97		3,850.97
10-28-09	06-22-11	100.00	QEP Resources Inc	0.00	3,857.92		3,857.92
10-28-09	06-22-11	200 00	QEP Resources Inc	0.00	7,711.85		7,711.85
10-28-09	06-22-11	790 00	QEP Resources Inc	0.00	30,461.81		30,461.81
10-28-09	06-22-11	500 00	QEP Resources Inc	0.00	19,274.62		19,274.62
10-28-09	06-22-11	410 00	QEP Resources Inc	0.00	15,801.09		15,801.09
10-28-09	06-22-11	400 00	QEP Resources Inc	0.00	15,415.70		15,415.70
10-28-09	06-22-11	812 00	QEP Resources Inc	0.00	31,293.88		31,293.88
10-28-09	06-22-11	88 00	QEP Resources Inc	0.00	3,390.57		3,390.57
10-28-09	06-22-11	300 00	QEP Resources Inc	0.00	11,558.78		11,558.78
10-28-09	06-22-11	100 00	QEP Resources Inc	0.00	3,852.92		3,852.92
07-07-10	06-22-11	100 00	QEP Resources Inc	3,047.00	3,852.93	805.93	
07-07-10	06-22-11	100 00	QEP Resources Inc	3,047.00	3,853.40	806.40	
08-11-10	06-22-11	300 00	Quicksilver Resources Inc	3,928.50	4,447.41	518.91	
08-11-10	06-22-11	100.00	Quicksilver Resources Inc	1,309.50	1,485.00	175.50	
08-11-10	06-22-11	100.00	Quicksilver Resources Inc	1,309.50	1,485.05	175.55	
08-11-10	06-22-11	1,500 00	Quicksilver Resources Inc	19,642.50	22,276.07	2,633.57	
08-11-10	06-22-11	800 00	Quicksilver Resources Inc	10,480.00	11,880.57	1,400.57	
08-11-10	06-22-11	300 00	Quicksilver Resources Inc	3,928.50	4,455.21	526.71	
08-11-10	06-22-11	530 00	Quicksilver Resources Inc	6,937.70	7,870.88	933.18	
08-11-10	06-22-11	170 00	Quicksilver Resources Inc	2,225.30	2,524.62	299.32	
08-11-10	06-22-11	100 00	Quicksilver Resources Inc	1,304.84	1,485.07	180.23	
08-11-10	06-22-11	200.00	Quicksilver Resources Inc	2,609.84	2,970.14	360.30	
08-11-10	06-22-11	100.00	Quicksilver Resources Inc	1,304.98	1,485.07	180.09	
08-11-10	06-22-11	200 00	Quicksilver Resources Inc	2,609.99	2,970.15	360.16	

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
THE MITCHELL GROUP
Fidelity #663-106461
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-11-10	06-22-11	100 00	Quicksilver Resources Inc	1,304 99	1,485 04	180 04	
02-25-10	06-22-11	600 00	Schlumberger Ltd	36,033 86	49,005 10		12,971 24
02-25-10	06-22-11	600 00	Schlumberger Ltd	36,033 86	49,007 05		12,973 19
11-23-04	06-22-11	4,021 00	Talisman Energy Inc	36,295 29	76,389 58		40,094 29
11-23-04	06-22-11	579 00	Talisman Energy Inc	5,226 30	10,995 00		5,768 70
04-04-08	06-22-11	500 00	Talisman Energy Inc	8,769 56	9,494 81		725 25
07-14-06	06-22-11	1,400 00	Williams Cos Inc	32,323 62	39,613 10		7,289 48
07-14-06	06-22-11	600 00	Williams Cos Inc	13,852 98	16,979 67		3,126 69
07-14-06	06-22-11	800 00	Williams Cos Inc	18,470 64	22,639 64		4,169 00
07-14-06	06-22-11	200 00	Williams Cos Inc	4,617 66	5,660 07		1,042 41
03-23-10	06-23-11	519 00	Pioneer Natural Resources Co	27,439 48	43,744 03		16,304 55
03-23-10	06-23-11	81 00	Pioneer Natural Resources Co	4,282 96	6,827 10		2,544 14
03-23-10	06-23-11	800 00	Pioneer Natural Resources Co	42,300 80	67,430 78		25,129 98
01-04-11	06-23-11	100 00	Plains Exploration & Production Co	3,203 90	3,505 16	301 26	
01-04-11	06-23-11	200 00	Plains Exploration & Production Co	6,407 80	7,026 26	618 46	
01-04-11	06-23-11	100 00	Plains Exploration & Production Co	3,203 80	3,513 13	309 33	
01-04-11	06-23-11	500 00	Plains Exploration & Production Co	16,019 00	17,570 66	1,551 66	
01-04-11	06-23-11	500 00	Plains Exploration & Production Co	16,019 00	17,564 66	1,545 66	
01-04-11	06-23-11	900 00	Plains Exploration & Production Co	28,834 20	31,608 29	2,774 09	
01-04-11	06-23-11	1,000 00	Plains Exploration & Production Co	32,038 00	35,125 32	3,087 32	
10-06-05	07-07-11	300 00	Chevron Corp	18,604 50	30,700 81		12,096 31
08-11-10	07-07-11	700 00	Quicksilver Resources Inc	9,134 96	10,187 60	1,052 63	
08-11-10	07-07-11	200 00	Quicksilver Resources Inc	2,609 80	2,910 74	300 94	
08-11-10	07-07-11	200 00	Quicksilver Resources Inc	2,609 98	2,910 74	300 76	
08-11-10	07-07-11	100 00	Quicksilver Resources Inc	1,305 85	1,455 37	149 52	
08-11-10	07-07-11	1,400 00	Quicksilver Resources Inc	18,270 00	20,375 21	2,105 21	
08-11-10	07-07-11	100 00	Quicksilver Resources Inc	1,304 00	1,455 37	151 37	
08-11-10	07-07-11	300 00	Quicksilver Resources Inc	3,912 00	4,366 12	454 12	
08-11-10	07-07-11	1,400 00	Quicksilver Resources Inc	18,256 00	20,375 21	2,119 21	
08-11-10	07-07-11	700 00	Quicksilver Resources Inc	9,152 50	10,187 61	1,035 11	
08-11-10	07-07-11	100 00	Quicksilver Resources Inc	1,308 00	1,455 37	147 37	
08-18-10	07-07-11	100 00	Quicksilver Resources Inc	1,155 50	1,455 37	299 87	
08-18-10	07-07-11	400 00	Quicksilver Resources Inc	4,622 00	5,819 26	1,197 26	
08-18-10	07-07-11	600 00	Quicksilver Resources Inc	6,943 35	8,728 89	1,785 54	
08-18-10	07-07-11	2,100 00	Quicksilver Resources Inc	24,271 80	30,551 13	6,279 33	
10-27-09	10-14-11	706 00	CenterPoint Energy Inc	9,148 59	14,323 57		5,174 98
10-27-09	10-14-11	1,094 00	CenterPoint Energy Inc	14,176 43	22,196 83		8,020 40
04-21-10	12-08-11	191 00	Seadrill Limited	5,071 29	6,794 33		1,723 04
04-21-10	12-08-11	1,809 00	Seadrill Limited	48,031 27	64,404 57		16,373 30
05-11-10	12-08-11	600 00	Seadrill Limited	13,825 95	21,361 38		7,535 43
05-11-10	12-08-11	1,200 00	Seadrill Limited	27,627 36	42,722 76		15,095 40
TOTAL GAINS						165,091 57	1,497,419 60
TOTAL LOSSES						-28,504 39	-37,990 17
				3,127,078.57	4,723,095.18	136,587.18	1,459,429.43
TOTAL REALIZED GAIN/LOSS		1,596,016 61					

Broyhill Asset Management, LLC
REALIZED GAINS AND LOSSES - SETTLED TRADES
BROYHILL FAMILY FOUNDATION INC
GLOBAL THEMATIC PORTFOLIO
Fidelity #663-107352
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-26-09	04-21-11	154 344	Ivy Funds Inc Asset Strategy A	2,946 43	4,085 49		1,139 06
12-07-09	04-21-11	2,424 745	Ivy Funds Inc Asset Strategy A	54,775 00	64,183 00		9,408 00
12-10-09	04-21-11	20 838	Ivy Funds Inc Asset Strategy A	460 72	551 58		90 86
12-09-10	04-21-11	4 938	Ivy Funds Inc Asset Strategy A	119 60	130 71	11 11	
01-22-10	04-27-11	525 00	iShares Tr S&P Global Telecommunications	28,497 45	32,563 42		4 065 97
02-01-10	06-17-11	525 00	SPDR Gold Trust Gold	55,953 01	78,007 83		22,054 82
05-13-10	06-17-11	20 00	SPDR Gold Trust Gold	2,351 71	2,971 73		620 02
03-16-11	07-15-11	700 00	United States Oil Fund LP	28,462 04	26,348 78	-2,113 26	
11-08-10	08-11-11	58 00	Barclays Bank PLC iPath S&P VIX	2,687 20	1,918 57	-768 63	
11-08-10	08-11-11	86 25	Barclays Bank PLC iPath S&P VIX	3,983 37	2,853 05	-1 130 32	
11-08-10	08-11-11	50 00	Barclays Bank PLC iPath S&P VIX	2,309 24	1,653 94	-655 30	
11-08-10	08-11-11	25 00	Barclays Bank PLC iPath S&P VIX	1,154 71	826 97	-327 74	
11-08-10	08-11-11	25 00	Barclays Bank PLC iPath S&P VIX	1,154 79	826 97	-327 82	
11-08-10	08-11-11	25 00	Barclays Bank PLC iPath S&P VIX	1,154 83	826 97	-327 86	
11-08-10	08-11-11	25 00	Barclays Bank PLC iPath S&P VIX	1,154 82	826 97	-327 85	
11-08-10	08-11-11	25 00	Barclays Bank PLC iPath S&P VIX	1,154 85	826 97	-327 88	
11-08-10	08-11-11	323 75	Barclays Bank PLC iPath S&P VIX	14,955 44	10,709 26	-4,246 18	
12-07-09	08-11-11	600 00	ProShares Trust Short Russell 2000	28,047 27	20,967 64		-7,079 63
05-13-10	09-20-11	395 00	SPDR Gold Trust Gold	46,446 25	68,547 25		22,101 00
03-01-10	09-22-11	315 00	iShares Tr Barclays 7-10 Yr	28,411 04	33,001 21		4,590 17
03-01-10	09-22-11	300 00	iShares Tr Barclays 7-10 Yr	27,047 40	31,429 72		4,382 32
09-23-10	09-22-11	565 00	iShares Tr Barclays 7-10 Yr	54,986 97	59,192 65	4,205 68	
09-16-10	11-07-11	3,618 090	Merger Fund	57,600 00	57,744 72		144 72
12-29-10	11-07-11	66 453	Merger Fund	1,048 63	1,060 59	11 96	
03-16-11	12-06-11	2,050 00	Dominion Resources Black Warrior Tr	29,816 39	19,047 82	-10,768 57	
TOTAL GAINS						4,228 75	68,596 94
TOTAL LOSSES						-21,321 41	-7,079 63
				476,679.16	521,103.81	-17,092.66	61,517.31
TOTAL REALIZED GAIN/LOSS		44,424 65					

Broyhill Family Foundation, Inc.

General Ledger

For the Period From Jan 1, 2011 to Dec 31, 2011

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Account Description	Date	Trans Description	Trans Amount
Contribution-Arts	1/24/11	UNC-TV - Annual Fund Drive	250 00
	1/24/11	American Air Museum - Annual Fund Drive	250 00
	2/3/11	Community Music Club - Music Scholarships for 2011	5,000 00
	2/10/11	Amer Furn Hall of Fame Found - Hall of Fame Awards	1,000 00
	2/14/11	Catawba Science Center - Free Fridays 2011	3,500 00
	2/22/11	The Salt Block Foundation - Final Pledge Payment	25,000 00
	3/28/11	US Department of State - Diplomatic Rooms	1,000 00
	3/28/11	National World War II Museum - Construction of the US Freed	500 00
	3/28/11	Barter Theatre Foundation - Annual Fund	1,000 00
	3/28/11	Caldwell Men's Chorus - Local Concerts	500 00
	4/11/11	Western Piedmont Symphony - Season Sponsorship	3,000 00
	4/13/11	Blowing Rock Com Arts Fnd, I - Hayes Performing Arts Cent	5,000 00
	4/27/11	Caldwell Arts Council - Sculpture Celebration	5,000 00
	5/5/11	Caldwell Heritage Museum - Historical video #2	1,200 00
	6/1/11	Mount Vernon Ladies Associatio - Washington Library	1,000 00
	7/19/11	Hickory Museum of Art - pARTners in Education	1,000 00
	7/27/11	Caldwell Heritage Museum - Calendar Project	100 00
	8/3/11	Caldwell Arts Council - 2011 Fiddlers Convention	1,000 00
	8/22/11	Caldwell Arts Council - Prgrams and Offerings	5,000 00
	9/7/11	Fort Defiance - Living History Days 2011	3,000 00
	9/26/11	Royal Oak Foundation - Preservation and Conservation of hist	150 00
	10/11/11	Foothills Performing Arts - A Christmas Carol production 2011	3,000 00
	10/18/11	James C Harper School - Advertising, Marketing, and Scholar	25,000 00
	10/25/11	Caldwell Arts Council - Thomas Sayre Sculpture for City of Le	35,000 00
	11/1/11	Hickory Community Theater - Big Band Concert	600 00
	11/17/11	Hickory Choral Society - Season Sponsorship	500 00
	11/30/11	Exploring Joara Foundation, In - Archaeological Dig in Morgan	1,000 00
	11/30/11	Caldwell Heritage Museum - Day to day operations	1,000 00
	12/28/11	Catawba Science Center - Free Fridays for 2012	3,500 00
		Change	133,050
Contribution-Civic	2/14/11	Caldwell Humane Society - Bark in the Park 2011	500 00
	2/22/11	Patterson Fire/Rescue Departme - Wildland Fire Fighting Equi	1,000 00
	3/8/11	NC Big Sweep - Clean up Catawba River Basin	2,500 00
	3/28/11	Kings Creek Volunteer Fire Dep - Equipment	500 00
	3/31/11	NC Big Sweep - 25th Anniversary Celebration	1,500 00
	5/17/11	Caldwell House - Memorial for Jack Spainhour	200 00
	6/29/11	Catawba Riverkeeper Foundation - Volunteer Training for Bur	2,000 00
	7/14/11	Blue Ridge Opportunity Commiss - Civic Programs in Wilkes	100 00
	7/19/11	Caldwell County - Outside Structure for Livestock at the anima	125 00
	7/27/11	Caldwell Senior Center - Cookbook Project	200 00
	8/3/11	Blowing Rock Community Foundat - 2011 Community Service	1,000 00
	9/26/11	Caldwell County - Animal Control Education Program	3,000 00
	9/26/11	Avery County Humane Society - Adoption and Humane Educa	1,000 00
	10/11/11	Caldwell House - Operations and Capital Improvements	3,500 00
	11/1/11	Humane Society of Naples - PAWS for Love Assistance and T	200 00
	11/1/11	Lenoir Police Department - Benevolent Fund	3,000 00
	11/7/11	Caldwell House - Memorial for Joy Collins	2,000 00
	11/17/11	Caldwell Lions Activities Asso - Free Eye Clinic	1,000 00
		Change	23,325
Contribution-Churche	1/6/11	Community Baptist Church - Memorial for Bob Coffey	150 00
	3/28/11	Samaritan's Purse - Japan Relief	2,500 00
	5/5/11	First United Methodist Church - Memorial for Bertha McGimse	100 00
	6/1/11	First Baptist Church of Lenoir - Memorial for L Bruce Smith	250 00
	6/16/11	Wee Kirk Presbyterian Church - Chapel Remodeling	1,000 00
	7/14/11	First United Methodist Church - Mary Lib Blackwell Memorial	150 00
	7/14/11	Caldwell Prison Ministries - Memorial for Ray Lamberth	100 00
	7/19/11	JAARS - Tutoring and Bible Curriculum for dyslexic students	1,000 00
	7/20/11	Campus Crusade for Christ - Athletes In Action at NC State	2,500 00
	8/25/11	Trinity United Methodish Churc - Memorial to George Parcell	250 00

Broyhill Family Foundation, Inc.**General Ledger****For the Period From Jan 1, 2011 to Dec 31, 2011**

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Account Description	Date	Trans Description	Trans Amount
	8/26/11	First United Methodist Church - Christian Service Fund	500 00
	8/31/11	First United Methodist Church - Wood splitter for community c	1,500 00
	9/26/11	College Avenue Baptist Church - Alpine Village Ministry	1,000 00
	9/26/11	Wee Kirk Presbyterian Church - Children's Ministry	1,000 00
	10/4/11	Kings Creek Baptist Church - Memorial for Luther "Benny" Ha	250 00
	10/18/11	Biblical Ministries Worldwide - Missionary Work	2,000 00
	11/1/11	First Baptist Church of Lenoir - Needy Ministry and Fuel Minist	5,000 00
	11/7/11	First United Methodist Church - Building Fund for Rooster Bus	1,000 00
	11/7/11	Samaritan's Purse - Greatest Journey Project	2,500 00
		Change	32,750
Contribution-Colleges	1/6/11	Hickory Day School - Annual Fund	5,000 00
	1/24/11	Caldwell County Schools - John Craig Scholarship	500 00
	2/3/11	Caldwell County Schools - Hall of Honor 2011	500 00
	2/3/11	CCC & TI Foundation - Masters in Nursing CoOp with ASU	100,000 00
	2/10/11	Meredith College - In honor of retiring President Hartford	10,000 00
	2/10/11	Phi Delta Theta Edu Foundatio - Annual Fund	500 00
	2/14/11	Caldwell County Schools - Project Graduation 2011	1,000 00
	2/14/11	Phi Beta Kappa Society - Student Led Programming	250 00
	2/14/11	Culver Educational Foundation - Annual Fund	500 00
	2/21/11	Crossnore School - Annual Golf Fundraiser	1,000 00
	2/22/11	Crossnore School - Phyllis Crain's memoir "I Choose Life "	28,000 00
	2/22/11	Cardinal Gibbons High School - Final Pledge Payment	10,000 00
	3/8/11	CCC & TI Foundation - Tiling Baths, Removing carpet, refinish	15,000 00
	3/8/11	Ram's Club Educational Foundat - 2011 Scholarships	1,000 00
	3/8/11	Wake Forest University - First payment in auditorium pledge	100,000 00
	3/17/11	CCC & TI Foundation - Broyhill House Projects	5,128 10
	3/28/11	CCC & TI Foundation - Dream and Gateway Scholarships	20,000 00
	3/31/11	John William Pope Center - Spirit of Inquiry Contest	10,000 00
	4/6/11	Southeastern Baptist - Pledge Payment for Broyhill Hall	10,000 00
	4/7/11	Caldwell County Schools - To purchase maps and posters for	1,000 00
	4/11/11	CCC & TI Foundation - Plumbing repairs at Broyhill House	60 00
	4/27/11	Hill Center - Final Pledge for "Sharing the Solution "	5,000 00
	5/5/11	Appalachian St Univ Foundati - Appalachian Summer 2011	25,000 00
	5/19/11	Gardner Webb University - APEE Conference	1,892 04
	6/1/11	Appalachian St Univ Foundati - RSVP Senior Corps Program	3,000 00
	6/1/11	Appalachian St Univ Foundati - Solar Decathlon	25,000 00
	6/1/11	Appalachian St Univ Foundati - Gene Hendricks Scholarship	1,000 00
	6/29/11	Queens University - Karen Broyhill Fund for Learning Society	3,000 00
	6/29/11	Salem College - Annual Fund	2,000 00
	6/30/11	NC Sch of Sci and Math Found - Broyhill Leadership Series	25,000 00
	7/7/11	Christ School - Scouting program	500 00
	7/14/11	Appalachian St Univ Foundati - Josef Golf Fundraiser	720 00
	7/19/11	Beta Gamma Sigma - Ethical Business Center	500 00
	7/19/11	Independent College Fund of NC - Scholarships at various col	20,000 00
	8/1/11	Salem College - Initiative for Design Education	10,000 00
	8/8/11	CCC & TI Foundation - Rugs for Broyhill House	15,000 00
	8/22/11	Christ School - First pledge payment for the Mebane Science	40,000 00
	8/31/11	Hickory Day School - Memorial for Ruby Tucker	250 00
	9/26/11	Caldwell County Schools - Recognition for school achievemen	2,000 00
	9/26/11	CCC & TI Foundation - Civic Center Programming	10,000 00
	9/26/11	Gardner Webb University - 2 Smart Classrooms	100,000 00
	9/26/11	Wake Forest University - Deacon Scholarships	7,000 00
	10/11/11	Appalachian St Univ Foundati - Communications Internship	1,000 00
	10/18/11	CCC & TI Foundation - Golf Fundraiser	1,500 00
	10/18/11	Lenoir Rhyne University - Business Council Support	1,500 00
	10/20/11	Appalachian St Univ Foundati - Robe and Dee Triplett Schol	200 00
	11/9/11	Meredith College - Add to Endowment	25,000 00
	11/30/11	Hickory Day School - Auction Fundraiser 2011	500 00
	12/13/11	Governor's School Foundation - East and West campuses su	5,000 00
	12/13/11	Mars Hill College - Pre-payment on 5 year \$538,000 pledge th	38,000 00
	12/28/11	Appalachian St Univ Foundati - Final Pledge Payment for 20	25,000 00
			714,000.14

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Account Description	Date	Trans Description	Trans Amount
		Change	
Contribution-Free Ent	2/3/11	North Carolina Citizens for - Annual Meeting of NC Chamber	2,000 00
	2/3/11	Leadership Institute - Annual Fund	1,000 00
	2/3/11	Young America's Foundation - Scholarships and Leadership C	1,000 00
	2/3/11	National Right to Work - Annual Fund	1,500 00
	2/10/11	Center for Individual Rights - Voting Rights Litigation	1,000 00
	2/14/11	Landmark Legal Foundation - Litigation Projects 2011	1,000 00
	2/14/11	Nat Center for Public Policy - Free Enterprise Project	1,000 00
	2/14/11	Washington Legal Foundation - Free Enterprise Projects	1,000 00
	2/14/11	NC Free Enterprise Foundation - Political Research and Analy	1,000 00
	3/3/11	Tax Foundation - Awareness programs	1,000 00
	4/27/11	NC Center for Public Policy Re - Study or pertinent topics for	1,200 00
	5/5/11	FreedomWorks Foundation - Focus Outline	1,000 00
	5/10/11	North Carolina Citizens for - Education Summit	1,500 00
	5/10/11	Bill of Rights Institute - Founding Principles bill	2,000 00
	6/29/11	National Center for Policy Ana - Debate Central program	2,000 00
	6/29/11	Capital Research Center - Education Publications	1,000 00
	7/7/11	American Family Business Found - Milton Friedman Capitol Hi	12,500 00
	7/27/11	John Locke Foundation - Carolina Journal third year expansio	5,000 00
	8/1/11	Jesse Helms Center - Free Enterprise Leadership Challenge	5,000 00
	8/25/11	Jesse Helms Center Foundation - Lecture and Reception for	2,250 00
	10/20/11	IRET - Tax Initiatives	2,000 00
	11/30/11	Wikimedia Foundation, Inc - To post educational information	1,000 00
	12/13/11	Fed for Am Immigration Refor - Programs	1,000 00
	12/13/11	National Legal and Policy Cent - Programs	1,000 00
	12/28/11	Young America's Foundation - Programs at Reagan Ranch	1,000 00
		Change	50 950
Contribution-Health &	1/24/11	NCH Healthcare Foundation - Medical Diplomat program	5,000 00
	1/24/11	American Heart Association - Catawba Heart Ball	1,000 00
	2/3/11	SECU Family House - Programs and Services	2,500 00
	2/21/11	KBR Hospice - Memorial for Allison Ray Atkins	200 00
	3/2/11	International Essential Tremor - Annual Fund for Research	1,000 00
	3/28/11	Juvenile Diabetes Research Fou - Sponsor the Walk for a Cur	1,000 00
	3/31/11	Caldwell Memorial Hospital Fou - Memorial for Bob Floyd	100 00
	4/6/11	Caldwell Memorial Hospital Fou - Gertie Kilian Memorial	300 00
	4/6/11	Helping Hands Clinic - Three year pledge for initiatives	25,000 00
	4/11/11	Mayo Foundation - Seminar on Aging	15,000 00
	4/11/11	Shriner's Hospital	500 00
	4/27/11	Brett's Ride for RHABDO - Ride for Pediatric cancer research	2,500 00
	5/5/11	ALS Association	1,000 00
	5/5/11	MemoryCare - Programs	1,000 00
	5/5/11	American Red Cross--Catawba Ch - Heroes Campaign	2,500 00
	5/10/11	Juvenile Diabetes Research Fou - Hope Gala 2011	3,000 00
	5/10/11	Komen NC Foothills for the Cur - Race for the Cure	1,000 00
	5/16/11	Heineman Medical Research Cent - Memorial to Marcia Sloan	200 00
	5/17/11	Caldwell Hospice - Memorial for Lillian Setzer	200 00
	6/1/11	National Multiple Sclerosis So - Scholarships	1,000 00
	6/1/11	NTO Wellness Coalition - Walk for Wellness	500 00
	6/1/11	American Cancer Society - Relay for Life Caldwell	1,000 00
	6/1/11	Renewal Center of the South - Tuition Scholarships	1,000 00
	6/1/11	Alzheimer's Association - Matching Funds	1,000 00
	6/2/11	West Caldwell Health Council - Capital Campaign	5,000 00
	6/16/11	Caldwell Memorial Hospital Fou - Gala Fundraiser	5,000 00
	6/16/11	Caldwell Hospice - Memorial for Sherry Kelley	100 00
	6/29/11	Foundation Fighting Blindness - Research including Bionic Ey	2,000 00
	7/6/11	Mayo Foundation - 3rd Pledge Pymt on Heltzer Fund	10,000 00
	7/7/11	Through Healing Eyes, Inc - Cancer Calendar	1,000 00
	7/14/11	App Reg Healthcare Foundatio - Fashion Show Fundraiser	2,500 00
	7/27/11	Foundation Fighting Blindness - VisionWalk 2011	2,000 00
	7/27/11	24 Hours of Booty - Ride for Cancer 2011	1,000 00

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Account Description	Date	Trans Description	Trans Amount
	8/3/11	Hebron Colony Ministries - General Operations	1,000 00
	8/9/11	App Reg Healthcare Foundatio - Broyhill Wellness Center	5,000 00
	8/25/11	Caldwell Hospice - Memorial for Tom Broyhill	1,000 00
	8/31/11	Duke Community Hospice - Memorial for Bill Burns	250 00
	9/26/11	Shepherd Center Foundation - Derby Day 2011	1,000 00
	9/26/11	Wig Bank of Caldwell County - Legacy Event 2011	1,500 00
	10/6/11	Caldwell Memorial Hospital Fou - First pledge payment in 3 ye	100,000 00
	10/6/11	App Reg Healthcare Foundatio - Seby B Jones Golf Fundrai	2,500 00
	10/11/11	Shriners Hospitals for Childre - Foothills Club Fundraiser	1,000 00
	10/20/11	Heineman Medical Research Cent - Memorial to Pete Sloan	200 00
	10/25/11	Knights Templar Eye Foundation - Research	1,000 00
	11/2/11	Caldwell Hospice - Pledge Payment	50,000 00
	11/2/11	Cleveland Clinic Foundation - Pledge Payment	10,000 00
	11/30/11	Ocean Reef Medical - General	500 00
	12/13/11	Bascom Palmer Eye Institute - In honor of Dr. Schwartz desig	5,000 00
	12/28/11	Wig Bank of Caldwell County - Giving Tree	1,000 00
	12/28/11	Bethel Colony of Mercy, Inc - Projects	2,500 00
		Change	274 550
Contribution-Indigent	1/24/11	Salvation Army - Crisis Assistance	2,500 00
	2/22/11	South Caldwell Christian Minis - Needy Assistance	4,000 00
	2/22/11	Caldwell County DSS - Celebration of Life 2011	1,000 00
	4/6/11	Caldwell County Habitat for Hu - Pledge Payment	10,000 00
	10/6/11	Family Care Center - 2011 Pro-Am	2,500 00
	10/11/11	Volunteer Avery County - Food Bank of Avery County	1,000 00
	11/7/11	Salvation Army - Christmas Projects	1,000 00
	11/9/11	Caldwell County DSS - Adult and Senior Services	1,500 00
	11/17/11	Toys for Tots Foundation - Toys for needy children at Christm	1,500 00
	11/30/11	Lenoir Soup Kitchen - Food to feed the hungry	3,500 00
	12/13/11	Parson of the Hills Christian - Summer Camp and Retreat	500 00
	12/28/11	Caldwell County Yokefellow - Crisis Ministry	5,000 00
	12/28/11	Second Harvest Food Bank of NW - Mobile Food Pantry	1,200 00
		Change	352 00
Contribution-Miscellan	5/10/11	Association of Small Foundatio - Projects	1,305 00
	8/25/11	Koinonia Inc - Activities for Residents	7,000 00
	9/7/11	AOPA Air Safety Foundation - Flight Safety	2,500 00
	9/26/11	Foothills Outdoorsman Associat - Funds to help accident victi	500 00
	12/13/11	North American Land Trust - Programs	1,000 00
		Change	123 05
Contribution-Scholars	4/6/11	Blue Gavel Scholarship Fund, I - Scholarships	500 00
	6/16/11	Caldwell County Agricultural F - Pageant Scholarships for 201	2,500 00
	10/18/11	THA Foundation - Scholarships	2,500 00
		Change	550 0
Contribution-Youth De	2/14/11	NC 4-H Development Fund - Green Clover sponsor of Lifetime	1,000 00
	3/3/11	Hunters Helping Kids/Foothills - Foothills Outdoorsmen Fundr	1,000 00
	3/8/11	Communities In Schools - Taste of Caldwell 2011	1,000 00
	3/28/11	Piedmont Council Boy Scouts of - Annual Fund	11,750 00
	3/31/11	Baptist Children's Homes - Renovate Pool Area	30,000 00
	4/6/11	Christian Record Services - Camps for Blind Children	1,000 00
	4/6/11	Tomorrow's America Foundation - 1st payment for 2011 for Le	50,000 00
	4/6/11	Caldwell Friends, Inc - Mentors	3,500 00
	5/5/11	Baptist Children's Homes - Summer Trip for Children	2,000 00
	5/16/11	Caldwell Council on Adolescent - Prevention programs	2,000 00
	6/16/11	Hunters Helping Kids/Foothills - Community Fundraiser	500 00
	7/6/11	Tomorrow's America Foundation - 2nd half for Broyhill Camps	50,000 00
	8/1/11	USA Pentathlon - Sponsor American athletes for the 2012 Oly	2,500 00
	8/3/11	Grandfather Home for Children - Grandparents Club	1,000 00
	8/25/11	NC Masonic Foundation - Orphanage at Oxford	1,000 00
	8/25/11	Lenoir Optimist Club - Youth Horse Show	500 00

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Account Description	Date	Trans Description	Trans Amount
	8/25/11	Grandfather Home for Children - Golf Fundraiser and Shoebo	4,000 00
	10/6/11	Cancelled Optimist Club Horse Show and refund of BFF donat	-500 00
	10/6/11	Junior Achievement - Hall of Fame 2011	2,000 00
	10/6/11	Special Olympics North Carolin - 2011 Athletes from Catawba	3,500 00
	10/18/11	Lenoir Optimist Club - Insurance Renewal, Oratorical Contest,	500 00
	11/1/11	Baptist Children's Homes - Shoebox Project for Thomasville C	2,000 00
	11/1/11	Broyhill Children's Home - Shoebox Project and Christmas Gif	8,000 00
	12/13/11	Communities In Schools - Program at WLMS	2,000 00
	12/28/11	Grandfather Home for Children - Children's Services	5,000 00
	12/28/11	Baptist Children's Homes - Honoraria for three couples' twenty	9,000 00
		Change	144 250
Contribution-Parks &	2/22/11	City of Lenoir - 2011 Harambee	500 00
	5/26/11	Society of American Foresters - Sponsor Annual Meeting	500 00
	7/14/11	City of Lenoir - Property Taxes for BFF	7,797 96
	9/7/11	City of Lenoir - Trimming at Walking Park	3,300 00
	9/26/11	North Carolina Zoological Soci - Corporate Seal Sponsorship	1,000 00
	11/1/11	City of Lenoir - Water Park at Lenoir Aquatic Center	5,000 00
		Change	1030 0
			1,481,180.14

Broyhill Family Foundation Pledges to be paid in 2012

Baptist Children's Homes	\$ 6,000 00
Christmas Gifts for 60 Children at Clyde	
Baptist Children's Homes	
Fundraising Video	\$ 20,000 00
Baptist Children's Homes	\$ 3,000 00
Summer Trip	
CCC&TI Foundation	\$ 100,000 00
Masters of Nursing	
Caldwell County Habitat for Humanity	\$ 10,000 00
Caldwell County Hospice	\$ 50,000 00
Caldwell County Schools	\$ 500 00
John Craig Scholarship	
Caldwell Memorial Hosp. Fdn.	\$ 100,000 00
Comprehensive Cancer Ctr.	
Cardinal Gibbons High School	\$ 10,000 00
Catawba Science Center	\$ 3,500 00
CCC&TI Gateway Scholarship	\$ 5,000 00
CCC&TI "I Have A Dream"	\$ 15,000 00
Christ School	\$ 30,000 00
Cleveland Clinic	\$ 10,000 00
Helping Hands Clinic	\$ 25,000 00
Lenoir Police Department	\$ 3,000 00
Mars Hill College	\$ 100,000 00
Mayo Clinic	\$ 10,000 00
Helzer Fund	
NCH Healthcare System	\$ 5,000 00
Piedmont Council Boy Scouts	\$ 12,500 00
Salem College	\$ 10,000 00
Chair Museum	
Southeastern Baptist Theological Seminary	\$ 10,000 00
Tomorrow's America Foundation	\$ 100,000 00
Wake Forest University	\$ 100,000 00
Total	\$ 738,500.00