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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation Hogan Family Foundation, Inc.		A Employer identification number 56-2255419
Number and street (or P.O. box number if mail is not delivered to street address) 10601 River Forest Drive	Room/suite	B Telephone number 919-846-1772
City or town, state, and ZIP code Raleigh, NC 27614		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 821,340.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		24,464.	21,565.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		31,172.			
b Gross sales price for all assets on line 6a		459,133.			
7 Capital gain net income (from Part IV, line 2)			31,172.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		24.	24.		Statement 2
12 Total. Add lines 1 through 11		55,660.	52,761.		
13 Compensation of officers, directors, trustees, etc.		2,870.	0.		2,870.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		223.	0.		0.
16a Legal fees					
b Accounting fees					
c Other professional fees Stmt 3		11,151.	9,830.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		5,417.	0.		5,368.
22 Printing and publications					
23 Other expenses Stmt 4		1,266.	0.		1,188.
24 Total operating and administrative expenses. Add lines 13 through 23		20,927.	9,830.		9,426.
25 Contributions, gifts, grants paid		40,000.			40,000.
26 Total expenses and disbursements. Add lines 24 and 25		60,927.	9,830.		49,426.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<5,267.>			
b Net investment income (if negative, enter -0-)			42,931.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			1,560.	888.	888.
	2 Savings and temporary cash investments			18,184.	17,221.	17,221.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations Stmt 5			153,740.	126,837.	144,468.
	b Investments - corporate stock Stmt 6			425,731.	430,435.	504,203.
	c Investments - corporate bonds Stmt 7			131,126.	149,632.	154,560.
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			730,341.	725,013.	821,340.	
Liabilities	17 Accounts payable and accrued expenses			223.	162.	
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			223.	162.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			730,118.	724,851.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			730,118.	724,851.	
	31 Total liabilities and net assets/fund balances			730,341.	725,013.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	730,118.
2 Enter amount from Part I, line 27a	2	<5,267.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	724,851.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	724,851.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 459,133.		427,961.	31,172.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			31,172.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 31,172.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	48,440.	802,949.	.060328
2009	47,436.	755,290.	.062805
2008	53,468.	887,544.	.060243
2007	52,956.	974,025.	.054368
2006	45,311.	913,410.	.049606

2 Total of line 1, column (d)	2	.287350
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057470
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	841,337.
5 Multiply line 4 by line 3	5	48,352.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	429.
7 Add lines 5 and 6	7	48,781.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	49,426.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	429.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	429.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	429.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	232.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2011 estimated tax payments and 2010 overpayment credited to 2011		6d	
b Exempt foreign organizations - tax withheld at source		7	232.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	197.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► n/a	13	X	
14	The books are in care of ► John C. Hogan, CPA PLLC Located at ► 10601 River Forest Drive, Raleigh, NC Telephone no. ► 919-846-1772 ZIP+4 ► 27614			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► , , ,	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		2,870.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	821,574.
b	Average of monthly cash balances	1b	32,575.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	854,149.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	854,149.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,812.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	841,337.
6	Minimum investment return. Enter 5% of line 5	6	42,067.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,067.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	429.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	429.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,638.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,638.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,638.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,426.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,426.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	429.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,997.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				41,638.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007	5,211.			
c From 2008	8,813.			
d From 2009	9,871.			
e From 2010	9,097.			
f Total of lines 3a through e	32,992.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 49,426.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				41,638.
e Remaining amount distributed out of corpus	7,788.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	40,780.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	40,780.			
10 Analysis of line 9:				
a Excess from 2007	5,211.			
b Excess from 2008	8,813.			
c Excess from 2009	9,871.			
d Excess from 2010	9,097.			
e Excess from 2011	7,788.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year Prior 3 years

(a) 2011

(b) 2010

(c) 2009

(d) 2008

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Barium Springs Home for Children 507 Courthouse Drive Wilkesboro, NC 28697	none	public charity	travel expense for staff training for "Substance Abuse Program"	750.
Boy Scouts of America-Piedmont Council 1222 East Franklin Blvd Gastonia, NC 28053	none	public charity	Exploring Program Surveys	1,000.
Caldwell Arts Council 601 College Avenue SW Lenoir, NC 28645	none	public charity	to assist in bringing a college(ASU) band to the Caldwell County Schools	500.
Caldwell County Habitat for Humanity 1216 Harper Avenue NW Lenoir, NC 28645	none	public charity	construction of an "Energy Star" house	4,863.
Caldwell Hospice & Palliative Care 902 Kirkwood Street NW Lenoir, NC 28645	none	public charity	"Suicide: Risk, Intervention, and Aftermath" training	1,774.
Total	See continuation sheet(s)			40,000.
b Approved for future payment				
None				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Caldwell House, Inc. Post Office Box 740 Lenoir, NC 28645	none	public cha	assistance with the recovery program	900.
Caldwell People, Inc. 414 Stonecroft Drive SE Lenoir, NC 28645	none	public cha	expenses of foster children	1,800.
Caldwell Pregnancy Care Center 301 Connelly Springs Road Lenoir, NC 28645	none	public cha	diapers for clients	799.
Caldwell Yokefellow, Inc. 1602 Harper Avenue, NW Lenoir, NC 28645	none	public cha	assistance in paying clients' heating & electric bills for fall/winter	5,604.
Fort Defiance Highway 268 Lenoir, NC 28645	none	public cha	sponsorship of continued programs	1,224.
Foundation of Caldwell Community College & Technical Institute, Inc. 2855 Hickory Boulevard Hudson, NC 28638	none	foundation	dream scholarship books	5,604.
Helping Hands Clinic, Inc. 810 Harper Avenue, NW Lenoir, NC 28645	none	public cha	Caldwell Health Access Program	3,363.
Meals on Wheels of Wake County, Inc. 1001 Blair Drive Raleigh, NC 27627	none	public cha	feed the seniors in need	1,300.
Morganton Day School 305 West Concord Street Morganton, NC 28655	none	private sc	classroom technology-digital video microscope & document camera	700.
Rape Crisis Center of Catawba County, Inc. 1220 Commerce Street SW, #9 Conover, NC 28613	none	public cha	Support Group program	1,250.
Total from continuation sheets				31,113.

56-2255419

3 Grants and Contributions Paid During the Year (Continuation)Total from continuation sheets

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	55.000 shs Boston Properties Inc COM	P	12/30/10	01/13/11
b	266.000 shs NY Community Bancorp Inc	P	06/04/10	01/13/11
c	47.000 shs NY Community Bancorp Inc	P	06/04/10	01/14/11
d	259.000 shs AT&T Inc	P	04/26/10	02/03/11
e	32.000 shs Watson Pharmaceuticals Inc	P	05/04/10	02/08/11
f	161.000 shs Bristol Myers Squibb Co	P	07/09/10	02/09/11
g	12.000 shs Energizer Holdings Inc COM	P	09/08/10	02/09/11
h	23.000 shs Energizer Holdings Inc COM	P	09/08/10	02/16/11
i	38.000 shs Goodyear Tire & Rubber Co	P	04/19/10	02/16/11
j	334.000 shs Goodyear Tire & Rubber Co	P	04/28/10	02/16/11
k	61.000 shs Weight Watchers Inter Inc New COM	P	02/03/11	02/23/11
l	64.000 shs Simon Property Group Inc New COM	P	11/23/10	02/24/11
m	41.000 shs Dun & Bradstreet Corp COM	P	09/22/10	02/25/11
n	5.000 shs AutoZone Inc	P	04/08/10	02/28/11
o	37.000 shs Cephalon Inc COM	P	03/10/10	02/28/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,789.		4,776.	13.
b 4,899.		4,140.	759.
c 866.		732.	134.
d 7,210.		6,803.	407.
e 1,769.		1,377.	392.
f 4,133.		4,120.	13.
g 821.		794.	27.
h 1,609.		1,522.	87.
i 571.		534.	37.
j 5,021.		4,685.	336.
k 3,808.		2,470.	1,338.
l 6,742.		6,237.	505.
m 3,318.		2,947.	371.
n 1,290.		875.	415.
o 2,075.		2,646.	<571.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			13.
b			759.
c			134.
d			407.
e			392.
f			13.
g			27.
h			87.
i			37.
j			336.
k			1,338.
l			505.
m			371.
n			415.
o			<571.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	38.000 shs Cephalon Inc COM	P	04/21/10	02/28/11
b	43.000 shs Allied World Assurance Company Holding	P	12/02/10	03/22/11
c	21.000 shs Cummins Engine Inc COM	P	04/30/10	03/22/11
d	55.000 shs Halliburton Co	P	07/26/10	03/23/11
e	35.000 shs Rockwell Automation Inc	P	05/20/10	03/23/11
f	18.000 shs United Parcel Service Inc Cl B	P	05/19/10	03/23/11
g	42.000 shs Allied World Assurance Co Holdings Ltd	P	09/22/10	03/30/11
h	42.000 shs Agco Corp COM	P	08/06/10	04/14/11
i	7.000 shs Cummins Engine Inc COM	P	04/30/10	04/14/11
j	42.000 shs Halliburton Co	P	07/26/10	04/14/11
k	48.000 shs Monsanto Co New COM	P	02/09/11	04/14/11
l	46.000 shs Monsanto Co New COM	P	02/03/11	05/03/11
m	32.000 shs Endo Pharmaceuticals Hldgs I COM	P	12/23/10	05/05/11
n	15.000 shs Endo Pharmaceuticals Hldgs I COM	P	12/23/10	05/13/11
o	23.000 shs Endo Pharmaceuticals Hldgs I COM	P	12/27/10	05/13/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,131.		2,494.	<363.>
b 2,669.		2,616.	53.
c 2,124.		1,527.	597.
d 2,550.		1,694.	856.
e 3,195.		1,852.	1,343.
f 1,289.		1,167.	122.
g 2,563.		2,337.	226.
h 2,101.		1,543.	558.
i 725.		509.	216.
j 1,895.		1,293.	602.
k 3,249.		3,599.	<350.>
l 3,074.		3,444.	<370.>
m 1,289.		1,131.	158.
n 633.		530.	103.
o 971.		807.	164.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<363.>
b			53.
c			597.
d			856.
e			1,343.
f			122.
g			226.
h			558.
i			216.
j			602.
k			<350.>
l			<370.>
m			158.
n			103.
o			164.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	126.000 shs GAP Inc	P	12/02/10	05/20/11
b	46.000 shs Webmd Health Corp Cl A	P	02/28/11	05/20/11
c	3.000 shs Endo Pharmaceuticals Hldgs I COM	P	12/27/10	05/25/11
d	2.000 shs Endo Pharmaceuticals Hldgs I COM	P	09/22/10	05/25/11
e	82.000 shs Endo Pharmaceuticals Hldgs I COM	P	09/08/10	05/25/11
f	33.000 shs QUALCOMM Inc	P	12/03/10	05/25/11
g	28.000 shs QUALCOMM Inc	P	12/06/10	05/25/11
h	139.000 shs Du Pont E I De Nemours	P	02/04/11	06/03/11
i	35.000 shs Honeywell International Inc	P	12/02/10	06/07/11
j	131.000 shs Waddell & Reed Finl Cl A	P	02/24/11	06/07/11
k	29.000 shs Sempra Energy COM	P	04/14/11	06/22/11
l	110.000 shs Sempra Energy COM	P	03/23/11	06/22/11
m	40.000 shs Whiting Pete Corp New COM	P	11/23/10	06/22/11
n	19.000 shs QUALCOMM Inc	P	12/06/10	06/29/11
o	40.000 shs Coach Inc COM	P	09/22/10	07/08/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,413.	2,733.	<320.>
b	2,315.	2,629.	<314.>
c	121.	105.	16.
d	81.	58.	23.
e	3,307.	2,331.	976.
f	1,881.	1,607.	274.
g	1,596.	1,349.	247.
h	6,979.	7,217.	<238.>
i	2,003.	1,790.	213.
j	4,636.	5,238.	<602.>
k	1,530.	1,528.	2.
l	5,803.	5,732.	71.
m	2,195.	2,156.	39.
n	1,052.	916.	136.
o	2,657.	1,659.	998.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<320.>
b			<314.>
c			16.
d			23.
e			976.
f			274.
g			247.
h			<238.>
i			213.
j			<602.>
k			2.
l			71.
m			39.
n			136.
o			998.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	93.000 shs Agco Corp COM	P	08/06/10	07/19/11
b	21.000 shs Panera Bread Co CL A	P	11/15/10	07/27/11
c	31.000 shs Panera Bread Co CL A	P	11/16/10	07/27/11
d	46.000 shs Quest Diagnostics Inc COM	P	04/14/11	07/27/11
e	9.000 shs Quest Diagnostics Inc COM	P	03/23/11	07/27/11
f	42.000 shs Quest Diagnostics Inc COM	P	03/23/11	07/28/11
g	184.000 shs Atmel Corp COM	P	06/07/11	08/12/11
h	90.000 shs Raymond James Financial Inc COM	P	11/11/10	08/17/11
i	198.000 shs SunTrust Banks Inc	P	03/22/11	08/17/11
j	19.000 shs Raymond James Financial Inc COM	P	11/11/10	08/19/11
k	22.000 shs Caterpillar Inc	P	07/08/11	08/22/11
l	193.000 shs General Electric Co	P	02/08/11	08/22/11
m	141.000 shs Oracle Corp	P	06/29/11	08/22/11
n	2.000 shs QUALCOMM Inc	P	12/06/10	08/22/11
o	17.000 shs QUALCOMM Inc	P	11/24/10	08/22/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,466.		3,416.	1,050.
b 2,456.		1,991.	465.
c 3,625.		2,903.	722.
d 2,505.		2,654.	<149.>
e 490.		484.	6.
f 2,295.		2,261.	34.
g 1,874.		2,654.	<780.>
h 2,434.		2,751.	<317.>
i 3,752.		5,773.	<2,021.>
j 478.		581.	<103.>
k 1,766.		2,417.	<651.>
l 2,923.		4,098.	<1,175.>
m 3,509.		4,568.	<1,059.>
n 93.		96.	<3.>
o 788.		810.	<22.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,050.
b			465.
c			722.
d			<149.>
e			6.
f			34.
g			<780.>
h			<317.>
i			<2,021.>
j			<103.>
k			<651.>
l			<1,175.>
m			<1,059.>
n			<3.>
o			<22.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	55.000 shs QUALCOMM Inc	P	11/29/10	08/22/11
b	51.000 shs Raymond James Financial Inc COM	P	11/11/10	08/22/11
c	25.000 shs Unitedhealth Group Inc	P	11/23/10	08/22/11
d	33.000 shs Devon Energy Corp NEW	P	11/22/10	08/23/11
e	27.000 shs IAC Interactivecorp COM	P	05/25/11	08/31/11
f	95.000 shs Intel Corp	P	05/05/11	08/31/11
g	72.000 shs Oracle Corp	P	06/29/11	08/31/11
h	298.000 shs Dana Hldg Corp COM	P	05/13/11	09/07/11
i	36.000 shs BMC Software Inc	P	02/25/11	09/14/11
j	115.000 shs East West Bancorp Inc COM	P	02/09/11	09/14/11
k	117.000 shs East West Bancorp Inc COM	P	02/24/11	09/14/11
l	40.000 shs IAC Interactivecorp COM	P	05/25/11	09/14/11
m	20.000 shs Tupperware Corp COM	P	06/06/11	09/14/11
n	50.000 shs Ascena Retail Group Inc	P	06/29/11	09/16/11
o	54.000 shs Capital One Financial Group	P	03/21/11	09/19/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,551.		2,590.	<39.>
b 1,271.		1,559.	<288.>
c 1,092.		899.	193.
d 2,073.		2,382.	<309.>
e 1,067.		939.	128.
f 1,913.		2,242.	<329.>
g 2,018.		2,333.	<315.>
h 3,748.		5,284.	<1,536.>
i 1,453.		1,764.	<311.>
j 1,898.		2,616.	<718.>
k 1,931.		2,591.	<660.>
l 1,594.		1,392.	202.
m 1,237.		1,271.	<34.>
n 1,352.		1,717.	<365.>
o 2,271.		2,762.	<491.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<39.>
b			<288.>
c			193.
d			<309.>
e			128.
f			<329.>
g			<315.>
h			<1,536.>
i			<311.>
j			<718.>
k			<660.>
l			202.
m			<34.>
n			<365.>
o			<491.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	71.000 shs Crown Holdings Inc COM	P	08/04/11	09/19/11
b	2.000 shs Crown Holdings Inc COM	P	08/17/11	09/19/11
c	25.000 shs Devon Energy Corp NEW	P	11/22/10	09/19/11
d	105.000 shs Ascena Retail Group Inc	P	06/29/11	09/26/11
e	50.000 shs Verizon Communications	P	04/14/11	10/04/11
f	11.000 shs Verizon Communications	P	02/09/11	10/04/11
g	68.000 shs Crown Holdings Inc COM	P	08/17/11	10/06/11
h	4.000 shs BMC Software Inc	P	02/25/11	10/13/11
i	76.000 shs BMC Software Inc	P	11/29/10	10/13/11
j	27.000 shs Joy Global Inc COM	P	06/22/11	10/14/11
k	79.000 shs Johnson & Johnson	P	07/28/11	10/21/11
l	69.000 shs Pepsico Inc	P	07/12/11	10/21/11
m	36.000 shs Joy Global Inc COM	P	06/22/11	10/28/11
n	62.000 shs Tupperware Corp COM	P	06/06/11	11/08/11
o	53.000 shs Verizon Communications	P	02/09/11	11/08/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,216.		2,596.	<380.>
b 62.		71.	<9.>
c 1,596.		1,804.	<208.>
d 2,741.		3,606.	<865.>
e 1,786.		1,889.	<103.>
f 393.		403.	<10.>
g 2,026.		2,416.	<390.>
h 148.		196.	<48.>
i 2,813.		3,324.	<511.>
j 2,096.		2,402.	<306.>
k 5,022.		5,142.	<120.>
l 4,285.		4,775.	<490.>
m 3,274.		3,202.	72.
n 3,363.		3,941.	<578.>
o 1,988.		1,940.	48.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<380.>
b			<9.>
c			<208.>
d			<865.>
e			<103.>
f			<10.>
g			<390.>
h			<48.>
i			<511.>
j			<306.>
k			<120.>
l			<490.>
m			72.
n			<578.>
o			48.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	23.000 shs Accenture PLC	P	04/26/11	11/10/11
b	49.000 shs IAC Interactivecorp COM	P	02/25/11	11/10/11
c	41.000 shs Limited Inc	P	12/02/10	11/14/11
d	13.000 shs Chevron Corp	P	04/14/11	11/22/11
e	7.000 shs Chevron Corp	P	12/30/10	11/22/11
f	18.000 Unitedhealth Group Inc	P	11/23/10	11/22/11
g	43.000 shs Baker Hughes Inc	P	07/29/11	11/29/11
h	31.000 shs Caterpillar Inc	P	07/08/11	11/29/11
i	51.000 shs Harley Davidson Inc	P	07/28/11	11/29/11
j	77.000 shs Harley Davidson Inc	P	06/07/11	11/29/11
k	35.000 shs IAC Interactivecorp COM	P	02/25/11	11/29/11
l	50.000 shs Cabot Oil & Gas Corp CL A	P	06/07/11	12/20/11
m	39.000 shs AT&T Inc	P	03/16/09	02/03/11
n	57.000 shs American Express Co	P	06/15/09	02/03/11
o	149.000 shs Exco Resources Inc COM	P	12/29/09	02/03/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,308.		1,304.	4.
b 2,011.		1,538.	473.
c 1,794.		1,427.	367.
d 1,252.		1,354.	<102.>
e 674.		639.	35.
f 800.		647.	153.
g 2,203.		3,323.	<1,120.>
h 2,815.		3,406.	<591.>
i 1,780.		2,245.	<465.>
j 2,688.		2,833.	<145.>
k 1,424.		1,098.	326.
l 3,826.		2,826.	1,000.
m 1,086.		968.	118.
n 2,472.		1,412.	1,060.
o 2,995.		3,257.	<262.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4.
b			473.
c			367.
d			<102.>
e			35.
f			153.
g			<1,120.>
h			<591.>
i			<465.>
j			<145.>
k			326.
l			1,000.
m			118.
n			1,060.
o			<262.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	59.000 shs Johnson & Johnson	P	12/21/04	02/03/11
b	73.000 shs Exco Resources Inc COM	P	12/29/09	02/04/11
c	61.000 shs International Paper Co	P	06/12/09	02/08/11
d	27.000 shs International Paper Co	P	06/08/09	02/08/11
e	46.000 shs Amgen Inc	P	09/18/08	02/24/11
f	53.000 shs Amgen Inc	P	09/09/08	02/24/11
g	6.000 shs AutoZone Inc	P	11/09/09	02/28/11
h	141.000 shs International Paper Co	P	06/08/09	03/22/11
i	95.000 shs AT&T Inc	P	03/16/09	03/23/11
j	31.000 shs Deere & Co	P	06/16/10	03/23/11
k	26.000 shs Parker Hannifin Corp	P	01/20/10	03/23/11
l	16.000 shs United Parcel Service Inc CL B	P	01/19/10	03/23/11
m	10.000 shs Apple Computer Inc	P	04/08/10	04/11/11
n	13.000 shs Cummins Engine Inc COM	P	02/08/10	04/14/11
o	66.000 shs Prudential Financial Inc COM	P	06/10/09	04/14/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,579.		3,711.	<132.>
b 1,463.		1,596.	<133.>
c 1,804.		940.	864.
d 799.		400.	399.
e 2,335.		2,805.	<470.>
f 2,690.		3,229.	<539.>
g 1,548.		860.	688.
h 3,773.		2,088.	1,685.
i 2,674.		2,357.	317.
j 2,836.		1,823.	1,013.
k 2,400.		1,555.	845.
l 1,146.		999.	147.
m 3,333.		2,403.	930.
n 1,347.		665.	682.
o 3,956.		2,603.	1,353.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<132.>
b			<133.>
c			864.
d			399.
e			<470.>
f			<539.>
g			688.
h			1,685.
i			317.
j			1,013.
k			845.
l			147.
m			930.
n			682.
o			1,353.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	279.000 shs Fifth 3rd Bancorp	P	08/07/09	04/26/11
b	136.000 shs Cisco Systems Inc	P	12/23/04	05/05/11
c	19.000 shs Deere & Co	P	03/16/10	05/05/11
d	22.000 shs Deere & Co	P	03/16/10	05/13/11
e	45.000 shs United Parcel Service Inc CL B	P	01/19/10	05/13/11
f	25000.000 units Abbott Labs Note 5.6% 05/15/11	P	02/12/07	05/15/11
g	28.000 shs United Parcel Service Inc CL B	P	01/19/10	05/23/11
h	98.000 shs Wells Fargo & Co NEW	P	02/12/10	05/25/11
i	42.000 shs Hewlett Packard Co	P	03/10/10	06/03/11
j	217.000 shs Hewlett Packard Co	P	06/09/06	06/03/11
k	14.000 shs Honeywell International Inc	P	05/04/10	06/07/11
l	31.000 shs Northeast Utilities	P	05/19/10	06/07/11
m	161.000 shs Northeast Utilities	P	05/21/10	06/07/11
n	154.000 shs Wells Fargo & Co NEW	P	02/12/10	06/07/11
o	113.000 shs CA Inc	P	05/25/10	06/29/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,616.		2,753.	863.
b 2,394.		2,647.	<253.>
c 1,744.		1,117.	627.
d 1,961.		1,294.	667.
e 3,341.		2,810.	531.
f 25,000.		25,346.	<346.>
g 2,058.		1,748.	310.
h 2,727.		2,607.	120.
i 1,521.		2,181.	<660.>
j 7,858.		6,469.	1,389.
k 801.		655.	146.
l 1,060.		825.	235.
m 5,503.		4,172.	1,331.
n 4,035.		4,097.	<62.>
o 2,552.		2,213.	339.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			863.
b			<253.>
c			627.
d			667.
e			531.
f			<346.>
g			310.
h			120.
i			<660.>
j			1,389.
k			146.
l			235.
m			1,331.
n			<62.>
o			339.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	135.000 shs CBS Corp NEW CL B	P	03/16/10	06/29/11
b	35.000 shs Deere & Co	P	03/16/10	06/29/11
c	95.000 shs Texas Instruments Inc	P	05/13/10	06/29/11
d	1.000 shs Marathon Pete Corp COM	P	05/19/10	07/01/11
e	16.000 shs Rockwell Automation Inc	P	05/20/10	07/08/11
f	48.000 shs Rockwell Automation Inc	P	02/10/10	07/08/11
g	67.000 shs Coca Cola Co	P	11/09/09	07/12/11
h	63.000 shs Medco Health Solutions Inc COM	P	08/29/07	07/27/11
i	44.000 shs Pioneer Natural Resources Co COM	P	07/09/10	07/27/11
j	43.000 shs United Parcel Service Inc CL B	P	01/19/10	07/27/11
k	15.000 shs Medco Health Solutions Inc COM	P	08/29/07	07/28/11
l	20.000 shs Medco Health Solutions Inc COM	P	08/17/07	07/28/11
m	64.000 shs Parker Hannifin Corp	P	01/20/10	08/02/11
n	37.000 shs Texas Instruments	P	05/13/10	08/04/11
o	127.000 shs Texas Instruments	P	06/22/10	08/04/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,830.		1,989.	1,841.
b 2,888.		2,058.	830.
c 3,035.		2,455.	580.
d 21.		13.	8.
e 1,397.		847.	550.
f 4,190.		2,392.	1,798.
g 4,563.		3,713.	850.
h 3,979.		2,689.	1,290.
i 4,177.		2,678.	1,499.
j 3,023.		2,685.	338.
k 947.		640.	307.
l 1,262.		799.	463.
m 4,581.		3,827.	754.
n 1,058.		956.	102.
o 3,632.		3,200.	432.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,841.
b			830.
c			580.
d			8.
e			550.
f			1,798.
g			850.
h			1,290.
i			1,499.
j			338.
k			307.
l			463.
m			754.
n			102.
o			432.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25000.000 units US Treasury Note 5% 08/15/11	P	10/12/04	08/15/11
b	27.000 shs Amerisourcebergen Corp COM	P	07/09/09	08/22/11
c	11.000 shs General Electric Co	P	01/28/05	08/22/11
d	80.000 shs CA Inc	P	05/25/10	09/09/11
e	56.000 shs Eastman Chemical Co	P	07/14/08	09/14/11
f	29.000 shs Waters Corp COM	P	05/25/10	09/14/11
g	57.000 shs Hunt, J B Transport Services Inc	P	08/20/10	09/19/11
h	77.000 shs CA Inc	P	05/25/10	10/13/11
i	9.000 shs International Business Machines Corp	P	04/27/09	10/21/11
j	26.000 shs International Business Machines Corp	P	11/04/05	10/21/11
k	110.000 shs Halliburton Co	P	07/26/10	11/08/11
l	79.000 shs Verizon Communications	P	09/22/10	11/08/11
m	66.000 shs Proctor & Gamble Co	P	11/25/08	11/10/11
n	12.000 shs Amerisourcebergen Corp COM	P	07/09/09	11/11/11
o	29.000 shs Atmos Energy Corp COM	P	06/30/10	11/11/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,000.		26,902.	<1,902.>
b 1,013.		482.	531.
c 167.		392.	<225.>
d 1,603.		1,566.	37.
e 4,075.		3,749.	326.
f 2,292.		1,923.	369.
g 2,230.		1,912.	318.
h 1,640.		1,508.	132.
i 1,629.		907.	722.
j 4,707.		2,154.	2,553.
k 4,254.		3,387.	867.
l 2,964.		2,567.	397.
m 4,177.		4,282.	<105.>
n 479.		214.	265.
o 1,025.		795.	230.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,902.>
b			531.
c			<225.>
d			37.
e			326.
f			369.
g			318.
h			132.
i			722.
j			2,553.
k			867.
l			397.
m			<105.>
n			265.
o			230.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10.000 shs International Business Machines Corp	P	11/04/05	11/14/11
b	140.000 shs Microsoft Corp	P	04/03/02	11/14/11
c	114.000 shs Amerisourcebergen Corp COM	P	07/09/09	11/18/11
d	13.000 shs Exxon Mobil Coporation	P	12/21/04	11/22/11
e	11.000 shs AT&T Inc	P	03/16/09	11/30/11
f	14.000 shs Dr Pepper Snapple Group Inc COM	P	12/01/10	12/05/11
g	60.000 shs Macy's Inc	P	12/02/10	12/05/11
h	32.000 shs AT&T Inc	P	03/16/09	12/20/11
i	33.000 shs AT&T Inc	P	12/21/04	12/20/11
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,882.		829.	1,053.
b 3,751.		3,924.	<173.>
c 4,292.		2,033.	2,259.
d 995.		672.	323.
e 318.		273.	45.
f 525.		520.	5.
g 1,977.		1,537.	440.
h 932.		794.	138.
i 961.		699.	262.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,053.
b			<173.>
c			2,259.
d			323.
e			45.
f			5.
g			440.
h			138.
i			262.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	31,172.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Independent Portfolio Consultants	10,240.	0.	10,240.
Independent Portfolio Consultants	11,325.	0.	11,325.
independent Portfolio Consultants	2,899.	0.	2,899.
Total to Fm 990-PF, Part I, ln 4	24,464.	0.	24,464.

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
recovery from Class Action Suit	24.	24.	
Total to Form 990-PF, Part I, line 11	24.	24.	

Form 990-PF	Other Professional Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	11,151.	9,830.		0.
To Form 990-PF, Pg 1, ln 16c	11,151.	9,830.		0.

Form 990-PF	Other Expenses			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Dues & subscriptions	695.	0.		695.	
Office Supplies	455.	0.		455.	
Software licenses for tax return prep	48.	0.		0.	
Postage	38.	0.		38.	
Reference Material	30.	0.		0.	
To Form 990-PF, Pg 1, ln 23	1,266.	0.		1,188.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	5
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
	X		126,837.	144,468.	
Total U.S. Government Obligations			126,837.	144,468.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			126,837.	144,468.	

Form 990-PF	Corporate Stock		Statement	6
Description			Book Value	Fair Market Value
			430,435.	504,203.
Total to Form 990-PF, Part II, line 10b			430,435.	504,203.

Form 990-PF	Corporate Bonds	Statement	7
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Description	Book Value	Fair Market Value
	149,632.	154,560.
Total to Form 990-PF, Part II, line 10c	149,632.	154,560.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	8
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Name and Address	Title and Avg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
John C. Hogan 10601 River Forest Drive Raleigh, NC 27614	President 2.00	2,870.	0.	0.
Margaret P. Hogan 10601 River Forest Drive Raleigh, NC 27614	Treasurer 0.25	0.	0.	0.
James B. Hogan 10601 River Forest Drive Raleigh, NC 27614	Secretary 0.25	0.	0.	0.
Janis P. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
Walter J. Hogan 10601 River Forest Drive Raleigh, NC 27614	Vice President 0.25	0.	0.	0.
Marie B. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
James C. Hogan II 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.
Parker H. Hogan 10601 River Forest Drive Raleigh, NC 27614	Director 0.25	0.	0.	0.

Hogan Family Foundation, Inc.

56-2255419

William P. Hogan
10601 River Forest Drive
Raleigh, NC 27614

Director
0.25

0.

0.

0.

Totals included on 990-PF, Page 6, Part VIII

2,870.

0.

0.

Form 990-PF	Grant Application Submission Information	Statement	9
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

John C. Hogan, President
10601 River Forest Drive
Raleigh, NC 27614

Telephone Number

919-846-1772

Form and Content of Applications

Written application should include amount requested, copy of tax-exemption letter, organization's charitable purpose, detailed purpose for requested funds, and any supporting documentation. The constraints and other details are included in the annual request for proposals mailing.

Any Submission Deadlines

This varies annually.

Restrictions and Limitations on Awards

Principally the grants are to benefit Caldwell County organizations. The types of acceptable grant requests as well as substantiation requirements are detailed in the annual request for proposals mailing.