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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

## THE CLARK FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

716 FLORHAM DRIVE

Room/suite

City or town, state, and ZIP code

HIGH POINT

NC 27262

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization

Section 501(c)(3) exempt private foundation

 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col (c),  
line 16) ► \$ 1,130,346 (Part I, column (d) must be on cash basis )

J Accounting method

 Cash Accrual Other (specify)

A Employer identification number

56-2223653

B Telephone number (see instructions)

336-848-7684

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the  
85% test, check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions) )

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	33,526	33,526		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	STMT 1	-5,197		
	b Gross sales price for all assets on line 6a	66,048			
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				0
	9 Income modifications				
	10a Gross sales less returns & allowances				
Operating and Administrative Expenses	b Less Cost of goods sold	RECEIVED			
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	28,329	33,526	0	
	13 Compensation of officers, directors, trustees, etc.	5,000	5,000		5,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	STMT 2	1,500	1,500	1,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)	STMT 3	3,954	3,954	3,954
	24 Total operating and administrative expenses.				
	Add lines 13 through 23		10,454	10,454	10,454
	25 Contributions, gifts, grants paid		40,149		40,149
	26 Total expenses and disbursements. Add lines 24 and 25		50,603	10,454	50,603
	27 Subtract line 26 from line 12		-22,274		
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)			23,072	
	c Adjusted net income (if negative, enter -0-)				0

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2011)

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		1		
	2 Savings and temporary cash investments		160,937	3,772	3,772
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att schedule) ►		0		
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	SEE STMT 4	945,585	1,000,477	1,046,574
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (descnbe ►	SEE STATEMENT 5		80,000	80,000
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,106,523	1,084,249	1,130,346
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (descnbe ►		0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input type="checkbox"/>			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		1,106,523	1,084,249	
	30 Total net assets or fund balances (see instructions)		1,106,523	1,084,249	
	31 Total liabilities and net assets/fund balances (see instructions)		1,106,523	1,084,249	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,106,523
2 Enter amount from Part I, line 27a	2	-22,274
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	1,084,249
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,084,249

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a EDWARD JONES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	50,487	1,117,109	0.045194
2009	29,052	1,051,216	0.027637
2008	48,787	1,168,621	0.041747
2007	147,334	1,403,678	0.104963
2006	58,298	1,316,966	0.044267

2 Total of line 1, column (d)

2 0.263808

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.052762

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 1,167,894

5 Multiply line 4 by line 3

5 61,620

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 231

7 Add lines 5 and 6

7 61,851

8 Enter qualifying distributions from Part XII, line 4

8 50,603

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.  
 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on Investment Income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

6a 2011 estimated tax payments and 2010 overpayment credited to 2011 627

6b Exempt foreign organizations—tax withheld at source

6c Tax paid with application for extension of time to file (Form 8868)

6d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d 627

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►

11 Enter the amount of line 10 to be Credited to 2012 estimated tax ► 166 Refunded ►

1	461
2	0
3	461
4	0
5	461
6a	627
6b	
6c	
6d	
7	627
8	
9	
10	166
11	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a  Yes  No

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?  
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b

1c Did the foundation file Form 1120-POL for this year? 1c

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
 (1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
 If "Yes," attach a detailed description of the activities 2

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
 4b If "Yes," has it filed a tax return on Form 990-T for this year? 4a  4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
 If "Yes," attach the statement required by General Instruction T. 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
 • By language in the governing instrument, or  
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A

8b NC 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV 9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NOT APPLICABLE</b>	13	<input checked="" type="checkbox"/>
14	The books are in care of ► <b>SUSAN CLARK</b> <b>716 FLORHAM DRIVE</b>	Telephone no	► <b>336-848-7684</b>
Located at ► <b>HIGH POINT</b>		NC	ZIP+4 ► <b>27262</b>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	► <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20 , 20 , 20 . 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions )	N/A	► <input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )	N/A	► <input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>		<b>5b</b>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>N/A</b> <input type="checkbox"/> Yes <input type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>6b</b>	<b>X</b>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>N/A</b>	<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEITH CLARK 213 WESTRIDGE DRIVE	HIGH POINT NC 27262	PRESIDENT 1.00	1,250	0
MARK CLARK 716 FLORHAM DRIVE	HIGH POINT NC 27262	V PRESIDENT 1.00	1,250	0
SUSAN CLARK 716 FLORHAM DRIVE	HIGH POINT NC 27262	SEC/TRES 1.00	1,250	0
MATTHEW CLARK 716 FLORHAM DRIVE	HIGH POINT NC 27262	DIRECTOR 1.00	1,250	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions		
3		

Total. Add lines 1 through 3 ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,100,266
b	Average of monthly cash balances	1b	5,413
c	Fair market value of all other assets (see instructions)	1c	80,000
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,185,679
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,185,679
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	17,785
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,167,894
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	58,395

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	58,395
2a	Tax on investment income for 2011 from Part VI, line 5	2a	461
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	461
3	Distributable amount before adjustments Subtract line 2c from line 1	3	57,934
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	57,934
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,934

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	1a	50,603
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	50,603
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	50,603
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				57,934
2 Undistributed income, if any, as of the end of 2011.			18,393	
a Enter amount for 2010 only				
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 50,603			18,393	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				32,210
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				25,724
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>SEE STATEMENT 7</b>				<b>40,149</b>
<b>Total</b>			► 3a	<b>40,149</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	
<b>1</b>	Program service revenue.				
a					
b					
c					
d					
e					
f					
<b>g</b>	Fees and contracts from government agencies				
<b>2</b>	Membership dues and assessments				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities				
<b>5</b>	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	Net rental income or (loss) from personal property				
<b>7</b>	Other investment income				
<b>8</b>	Gain or (loss) from sales of assets other than inventory				
<b>9</b>	Net income or (loss) from special events				
<b>10</b>	Gross profit or (loss) from sales of inventory				
<b>11</b>	Other revenue a				
b					
c					
d					
e					
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0		33,526
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)			13	-5,197
					28,329

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Expense	Depreciation	Net Gain / Loss
				Sale Price	Cost			
INCOME FUND OF AMERICA	VARIOUS	5/16/11	\$	10,000	\$	9,945	\$	\$ 55
CAPITAL INCOME BUILDER FD	VARIOUS	8/25/11		19,750	25,427			-5,677
INCOME FUND OF AMERICA	VARIOUS	8/25/11		19,750	21,442			-1,692
BLACKROCK SMALL CAP	VARIOUS	1/20/12		6,403	5,472			931
BLACKROCK EQU DIV FD	VARIOUS	5/17/12		3,32	233			99
DWS SMALL CAP VALUD FD	VARIOUS	5/17/12		48	48			
DWS US BOND INDEX FD	VARIOUS	5/17/12		6,396	6,162			234
EATON VANCE INCOME FD BOSTON	VARIOUS	5/17/12		96	86			10
FUNDAMENTAL INVESTORS FD CL	VARIOUS	5/17/12		243	162			81
ING SMALL CO FUND	VARIOUS	5/17/12		136	129			7
INVEESCO VK GROWTH & INC	VARIOUS	5/17/12		131	87			44
HARBOR INTL FD INST	VARIOUS	5/17/12		79	68			11
PERKINS MID CAP VALUD FD	VARIOUS	5/17/12		262	175			87
MFS VALUD FUND	VARIOUS	5/17/12		342	246			96
MANNING & NAPIER WORLD OPP	VARIOUS	5/17/12		676	523			153
MANNING & NAPIER NEW EQUITY	VARIOUS	5/17/12		60	40			20
MUTUAL GLOBAL DISCOVERY FD	VARIOUS	5/17/12		65	50			15
FRANKLIN MUTUAL SHARES FUND Z	VARIOUS	5/17/12		235	170			65

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Date Acquired	Date Sold	How Received		Expense	Depreciation	Net Gain / Loss
			Sale Price	Cost			
OPENHEIMER INTL GROWTH FUND			PURCHASE				
VARIOUS	5/17/12	\$ 556	\$ 412	\$	\$		\$ 144
RAINIER LARGE CAP EQUITY			PURCHASE				
VARIOUS	5/17/12	\$ 55	37				\$ 18
T ROWE PRICE BLUE CHIP			PURCHASE				
VARIOUS	5/17/12	\$ 118	85				\$ 33
T ROWE PRICE MID CAP GROWTH			PURCHASE				
VARIOUS	5/17/12	\$ 315	246				\$ 69
TOTAL		\$ 66,048	\$ 71,245	\$ 0	\$ 0		\$ -5,197

### Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 1,500	\$ 1,500		
INDIRECT ACCOUNTING FEES	\$ 1,500			\$ 0	\$ 1,500
TOTAL	\$ 1,500			\$ 0	\$ 1,500

### Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 3,954	\$ 3,954		
EXPENSES					
SERVICE FEE	\$ 3,954			\$ 0	\$ 3,954
TOTAL	\$ 3,954			\$ 0	\$ 3,954

## Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	\$	125,768	128,265	Basis of Valuation	Fair Market Value
					COST	\$ 145,290
FUNDAMENTAL INVESTORS INC GROWTH FUND OF AMERICA CLASS A	98,024	\$ 98,024	98,840	98,840	COST	107,842
NEW WORLD FUND CLASS A	50,145	\$ 50,145	51,512	51,512	COST	84,674
INTERMEDIATE BOND FUND OF AMERICA	10,627	\$ 10,627	10,843	10,843	COST	10,980
INCOME FUND OF AMERICA CL A	146,170	\$ 146,170	120,485	120,485	COST	128,184
BOND FUND OF AMERICA	32,942	\$ 32,942	34,040	34,040	COST	33,342
CAPITAL INCOME BUILDER FUND CL A	138,260	\$ 138,260	117,056	117,056	COST	93,376
CAPITAL WORLD GROWTH & INCOME CL A	74,090	\$ 74,090	75,679	75,679	COST	54,707
CAPITAL WORLD BOND FUND	40,889	\$ 40,889	42,336	42,336	COST	41,938
AMERICAN HIGH INCOME TRUST	41,142	\$ 41,142	44,297	44,297	COST	42,853
FUNDAMENTAL INVESTORS FD CL 1	6,864	\$ 6,864	9,767	9,767	COST	11,976
BLACKROCK EQUITY	7,190	\$ 7,190	10,188	10,188	COST	12,858
BLACKROCK SM CAP EQUITY FD	4,252	\$ 4,252	4,687	4,687	COST	5,580
CAPITAL WORLD BOND FUND	10,576	\$ 10,576	16,027	16,027	COST	16,336
DWS SMALL CAP VALUE FUND	3,224	\$ 3,224	4,687	4,687	COST	5,580
DWS US BOND INDEX	4,120	\$ 4,120	4,120	4,120	COST	4,120
EATON VANCE INCOME FUND	14,148	\$ 14,148	21,248	21,248	COST	22,607
EATON VANCE LARGE CAP VALUE FD	6,887	\$ 6,887	10,588	10,588	COST	12,030
FEDERATED TOTAL RETURN BOND	6,067	\$ 6,067	9,590	9,590	COST	10,134
FRANKLIN TOTAL RETURN FUND	6,011	\$ 6,011	9,216	9,216	COST	9,760
FIDELITY NEW INSIGHTS FUND	3,420	\$ 3,420	4,786	4,786	COST	6,181
HARBOR INTERNATIONAL FUND	4,517	\$ 4,517	5,883	5,883	COST	5,452
HARTFORD CAP APPRECIATION FUND	5,473	\$ 5,473	8,012	8,012	COST	8,040
JP MORGAN CORE BOND FUND	8,229	\$ 8,229	12,821	12,821	COST	13,679
PERKINS MID CAP VALUE FUND CL 1	5,085	\$ 5,085	8,000	8,000	COST	8,906
LORD ABBETT TOTAL RETURN FUND	8,464	\$ 8,464	13,530	13,530	COST	13,592
MFS VALUE FUND CL I	8,998	\$ 8,998	12,984	12,984	COST	15,166
MANNING & NAPIER WORLD OPPORTUNITY	9,279	\$ 9,279	13,695	13,695	COST	12,621
MANNING & NAPIER NEW EQUITY FUND	3,339	\$ 3,339	5,054	5,054	COST	5,793
MUTUAL GLOBAL DISCOVERY FUND Z	3,764	\$ 3,764	5,580	5,580	COST	5,958
FRANKLIN MUTUAL SHARES FUND Z	7,141	\$ 7,141	10,493	10,493	COST	11,980
OPPENHEIMER INTERNATIONAL GROWTH	9,131	\$ 9,131	12,215	12,215	COST	14,029
T ROWE PRICE BLUE CHIP GROWTH	5,749	\$ 5,749	7,597	7,597	COST	9,330
T ROWE PRICE MID CAP GROWTH	4,351	\$ 4,351	5,620	5,620	COST	5,882
T ROWE PRICE SHORT TERM BOND			6,622	6,622	COST	6,554
TEMPLETON GLOBAL BOND FUND			15,708	15,708	COST	15,318
INVESSCO VK GROWTH & INCOME			9,855	9,855	COST	11,983
VIRTUS EMERGING MKTS OPPRTYS I			11,702	11,702	COST	15,559
JPM FED MONEY MARKET INSTL CL			4,211	4,211	COST	4,211

**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
RAINIER LARGE CAP EQUITY CL I	\$ 3,485	\$ 4,867	COST	\$ 5,912
ING SMALL COMPANY FUND		6,578	COST	5,961
<b>TOTAL</b>	<b>\$ 945,585</b>	<b>\$ 1,000,477</b>		<b>\$ 1,046,574</b>

**Federal Statements****Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
INVESTMENT IN INSURANCE POLICY	\$ _____	\$ 80,000	\$ 80,000
TOTAL	\$ _____ 0	\$ 80,000	\$ 80,000

**Statement 6 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

LETTER OF REQUEST AND PURPOSE OF CHARITABLE REQUEST ALONG  
WITH A COPY OF 501(C) (3) DETERMINATION LETTER

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**Form 990-PF, Part XV, Line 2c - Submission Deadlines****Description**

NONE

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**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations****Description**

SECTION 501(C) (3) ORGANIZATIONS

## Federal Statements

## Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Address	Status	Purpose	Amount
AMERICAN CHILDREN'S HOME LEXINGTON NC 27293		NONE	PO BOX 1288	PUBLIC	OPERATIONS	5,000
HIGH POINT BALLET		NONE	3710 N MAIN STREET	PUBLIC	OPERATIONS	10,000
WESLEY MEMORIAL UNITED ME		NONE	1225 CHESTNUT DRIVE	PUBLIC	TTW SCHOOL	1,000
HIGH POINT NC 27262		NONE	10900 ROCKVILLE PIKE	PUBLIC	OPERATIONS	1,000
GEORGETOWN PREP SCHOOL		NONE	901 ENGLISH ROAD	PUBLIC	OPERATIONS	3,000
NORTH BETHESDA MD 20852		NONE	317 WEST HIGH STREET	PUBLIC	OPERATIONS	9,000
WEST END MINISTRIES		NONE	400 N CENTENNIAL STREET	PUBLIC	OPERATIONS	4,000
HIGH POINT NC 27262		NONE	729 N MAIN STREET	PUBLIC	ARTHUR CASSELL HOUSE	3,000
ITMA EDUCATIONAL		NONE	235 N CHERRY ST, ST 100	PUBLIC	OPERATIONS	1,000
HIGH POINT NC 27260		NONE	300 N WHITEHEAD AVE.	PUBLIC	OPERATIONS	649
OPEN DOOR MINISTRIES		NONE	833 MONTLIEU AVE	PUBLIC	OPERATIONS	2,500
HIGH POINT NC 27262		NONE				40,149
H. P. COMMUNITY AGAINST VIOLENCE						
HIGH POINT NC 27262						
PIEDMONT OPERA						
WINSTON-SALEM NC 27101						
NORTH ROWAN ELEMENTARY						
SPENCER NC 28159						
HIGH POINT UNIVERSITY						
HIGH POINT NC 27262						
TOTAL						

Application for Extension of Time To File an  
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868



**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)**

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only



All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions <b>THE CLARK FOUNDATION, INC</b>	Employer identification number (EIN) or <b>X 56-2223653</b>
	Number, street, and room or suite no. If a P O box, see instructions <b>716 FLORHAM DRIVE</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>HIGH POINT NC 27262</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**SUSAN CLARK****716 FLORHAM DRIVE**

- The books are in the care of ► **HIGH POINT**

**NC 27262**Telephone No ► **336-848-7684**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box ►  If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for



- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
►  calendar year **2011** or

►  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason  Initial return  Final return  
►  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	627
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.