Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: The Harold H. Bate Foundation, Inc.

A Employer identification number: 56-2121302

Number and street (or P O box number if mail is not delivered to street address): PO Box 14298 | Room/suite:

B Telephone number (see instructions): 252-638-1998

City or town, state, and ZIP code: New Bern NC 28561

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 30,589,562

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,831	2,831		
	4	Dividends and interest from securities	689,851	689,851		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	597,191			
	b	Gross sales price for all assets on line 6a 35,363,879				
	7	Capital gain net income (from Part IV, line 2)		597,191		
	8	Net short-term capital gain			0	
	9	Income modifications See Stmt 1			19,961	
	10a	Gross sales less returns & allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	55,617	35,656		
	12	**Total.** Add lines 1 through 11	1,345,490	1,325,529	19,961	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	98,298			98,298
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	12,012			12,012
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	12,633			6,317
	c	Other professional fees (attach schedule) Stmt 4	184,343	184,343		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 5	46,332	23,813		
	19	Depreciation (attach schedule) and depletion Stmt 6	2,361			
	20	Occupancy	18,631			18,631
	21	Travel, conferences, and meetings	2,400			2,400
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 7	19,805			19,805
	24	**Total operating and administrative expenses.** Add lines 13 through 23	396,815	208,156	0	157,463
	25	Contributions, gifts, grants paid	1,386,132			1,406,093
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,782,947	208,156	0	1,563,556
	27	Subtract line 26 from line 12·				
	a	**Excess of revenue over expenses and disbursements**	-437,457			
	b	**Net investment income** (if negative, enter -0-)		1,117,373		
	c	**Adjusted net income** (if negative, enter -0-)			19,961	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	49,485	86,282	86,279
	2	Savings and temporary cash investments	232,830	3,174,989	3,174,989
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	47,544	50,025	50,025
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 8	30,975,971	20,908,812	20,737,959
	c	Investments—corporate bonds (attach schedule) See Stmt 9		6,612,185	6,488,758
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 35,074			
		Less accumulated depreciation (attach sch) ▶ Stmt 10 23,958	13,477	11,116	11,116
	15	Other assets (describe ▶ See Statement 11)	1,667	40,436	40,436
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	31,320,974	30,883,845	30,589,562
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 12)	986	1,314	
	23	**Total liabilities** (add lines 17 through 22)	986	1,314	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	31,319,988	30,882,531	
	30	**Total net assets or fund balances**(see instructions)	31,319,988	30,882,531	
	31	**Total liabilities and net assets/fund balances**(see instructions)	31,320,974	30,883,845	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,319,988
2	Enter amount from Part I, line 27a	2	-437,457
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,882,531
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,882,531

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-)or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	597,191
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,549,932	30,120,170	0.051458
2009	1,772,600	27,760,588	0.063853
2008	1,894,594	34,073,732	0.055603
2007	1,883,947	36,474,743	0.051651
2006	1,607,092	35,677,390	0.045045

2	**Total** of line 1, column (d)	2	0.267610
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053522
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	32,248,401
5	Multiply line 4 by line 3	5	1,725,999
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,174
7	Add lines 5 and 6	7	1,737,173
8	Enter qualifying distributions from Part XII, line 4	8	1,563,556

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	22,347
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	22,347
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	22,347
6	Credits/Payments.				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	72,544		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	72,544
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	50,197
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 50,197 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.batefoundation.org

14 The books are in care of ▶ William O. Austin, CPA Telephone no. ▶ 252-633-5821
3105 Trent Rd
Located at ▶ New Bern NC ZIP+4 ▶ 28562

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ [ ]
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[ ] Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	[ ] Yes [X] No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Morgan Stanly Financial Advisors Chapel Hill 100 Europa Drive, Ste 201 NC 27517	Investment Mang	52,410
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	32,593,312
b	Average of monthly cash balances	1b	146,181
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	32,739,493
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	32,739,493
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	491,092
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,248,401
6	**Minimum investment return.** Enter 5% of line 5	6	1,612,420

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,612,420
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 22,347		
b	Income tax for 2011 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	22,347
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,590,073
4	Recoveries of amounts treated as qualifying distributions	4	19,961
5	Add lines 3 and 4	5	1,610,034
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,610,034

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,563,556
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,563,556
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,563,556

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,610,034
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			920,805	
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4. ▶ $ 1,563,556				
a Applied to 2010, but not more than line 2a			920,805	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				642,751
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				967,283
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

The Harold H. Bate Foundation 252-638-1998
PO Box 14298 New Bern NC 28561

b The form in which applications should be submitted and information and materials they should include.

See Statement 14

c Any submission deadlines:

May 15 and October 1 of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See Statement 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 16				1,386,132
Total			▶ 3a	1,386,132
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					2,831
4 Dividends and interest from securities					689,851
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					35,656
8 Gain or (loss) from sales of assets other than inventory					597,191
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b Repayment of Qualified Dist					19,961
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	1,345,490

13 Total. Add line 12, columns (b), (d), and (e) 13 1,345,490

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee | Date: 11/5/12 | Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
William O. Austin, CPA		11.2.12	

Firm's name ▶	Pittard Perry & Crone, Inc.	PTIN	P00620584
Firm's address ▶	P. O. Box 1547	Firm's EIN ▶	56-1081567
	New Bern, NC 28563-1547	Phone no	252-633-5821

DAA

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ACL Fund	P	Various	Various
(2)	Alger Small Cap	P	Various	08/29/11
(3)	Alger Small Cap	P	Various	01/03/11
(4)	ALTS Funds	P	Various	Various
(5)	America Movil SA DE	P	Various	08/29/11
(6)	America Movil Sab	P	Various	01/11/11
(7)	Astrazeneca PLC	P	Various	08/29/11
(8)	Astrazenica PLC	P	Various	01/11/11
(9)	AU Optinics	P	Various	01/11/11
(10)	AU Optronics	P	Various	08/29/11
(11)	Aust NZ BK	P	Various	08/29/11
(12)	Australia & New Zealand BKG	P	Various	01/11/11
(13)	AXA ADS	P	Various	08/25/11
(14)	AXA ADS	P	Various	08/29/11
(15)	Banco Santader	P	Various	06/29/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)			32,615	-32,615
(2)	705,401		832,181	-126,780
(3)	180,000		191,819	-11,819
(4)			3,086	-3,086
(5)	14,003		11,065	2,938
(6)	589		382	207
(7)	37,378		27,278	10,100
(8)	2,940		1,911	1,029
(9)	1,138		1,876	-738
(10)	8,290		26,275	-17,985
(11)	41,354		26,280	15,074
(12)	2,992		1,720	1,272
(13)	8,170		14,855	-6,685
(14)	6,590		7,457	-867
(15)	19,604		21,571	-1,967

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-32,615
(2)				-126,780
(3)				-11,819
(4)				-3,086
(5)				2,938
(6)				207
(7)				10,100
(8)				1,029
(9)				-738
(10)				-17,985
(11)				15,074
(12)				1,272
(13)				-6,685
(14)				-867
(15)				-1,967

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Banco Santander	P	Various	08/29/11
(2)	Barclays PLC	P	Various	08/29/11
(3)	Barclays PLC	P	Various	01/11/11
(4)	BASF SE SP	P	Various	08/25/11
(5)	BASF SE SP	P	Various	08/29/11
(6)	Berkshire Hathaway	P	Various	08/29/11
(7)	BHP Billiton	P	Various	08/29/11
(8)	BHP Billiton	P	Various	01/03/11
(9)	BHP Billiton LTD	P	Various	08/26/11
(10)	BHP Billiton LTD	P	Various	08/25/11
(11)	BNP Paribas	P	Various	08/29/11
(12)	BNP Paribas Spons	P	Various	01/03/11
(13)	British Amer Tob Spon	P	Various	08/25/11
(14)	British Amer Tob Spon ADR	P	Various	08/26/11
(15)	Brookfield Asset Mgmt	P	Various	08/25/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	41,303		35,437	5,866
(2)	32,066		50,159	-18,093
(3)	4,765		4,392	373
(4)	28,326		12,976	15,350
(5)	13,309		6,161	7,148
(6)	1,979,258		1,552,916	426,342
(7)	81,266		47,941	33,325
(8)	5,426		3,654	1,772
(9)	32,839		8,522	24,317
(10)	55,913		14,812	41,101
(11)	43,499		55,850	-12,351
(12)	3,061		2,720	341
(13)	43,255		21,270	21,985
(14)	15,079		13,594	1,485
(15)	15,584		8,760	6,824

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				5,866
(2)				-18,093
(3)				373
(4)				15,350
(5)				7,148
(6)				426,342
(7)				33,325
(8)				1,772
(9)				24,317
(10)				41,101
(11)				-12,351
(12)				341
(13)				21,985
(14)				1,485
(15)				6,824

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Brookfield Asset Mgnt Cl A	P	Various	08/26/11
(2)	Canadian Natl Railway	P	Various	08/25/11
(3)	Canadian Natl Railway	P	Various	08/29/11
(4)	Canadian Natural Resources	P	Various	08/25/11
(5)	Canadian Natural Resources	P	Various	08/26/11
(6)	Canon Inc	P	Various	04/18/11
(7)	CDN Pacific RY	P	Various	08/25/11
(8)	CDN Pacific RY LTD	P	Various	08/26/11
(9)	Cheung Kong Hldgs	P	Various	01/11/11
(10)	Cheung Kong Holdings	P	Various	08/29/11
(11)	China Construction Bank	P	Various	06/30/11
(12)	China Minsheng BKG	P	Various	08/30/11
(13)	China Mobile	P	Various	08/29/11
(14)	China Unicom Hong Kong	P	Various	01/21/11
(15)	China Unicom Hong Kong	P	Various	03/09/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	6,577		3,725	2,852
(2)	32,009		17,750	14,259
(3)	17,763		11,315	6,448
(4)	30,794		13,983	16,811
(5)	23,989		29,753	-5,764
(6)	40,859		35,673	5,186
(7)	35,004		33,248	1,756
(8)	22,766		24,763	-1,997
(9)	3,910		2,395	1,515
(10)	36,328		26,418	9,910
(11)	23,539		16,905	6,634
(12)	14,269		16,572	-2,303
(13)	27,271		26,055	1,216
(14)	10,284		7,706	2,578
(15)	26,129		17,401	8,728

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				2,852
(2)				14,259
(3)				6,448
(4)				16,811
(5)				-5,764
(6)				5,186
(7)				1,756
(8)				-1,997
(9)				1,515
(10)				9,910
(11)				6,634
(12)				-2,303
(13)				1,216
(14)				2,578
(15)				8,728

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Columbia Mid Cap	P	Various	08/29/11
(2)	Companhia Energy	P	Various	08/26/11
(3)	Cooper Industries	P	Various	08/25/11
(4)	Cooper Industrues PLC	P	Various	08/26/11
(5)	Core Laboratories	P	Various	08/25/11
(6)	Core Laboratories	P	Various	08/29/11
(7)	Danske Bank	P	Various	08/29/11
(8)	Danske Bank	P	Various	01/03/11
(9)	Danske Bank	P	Various	04/29/11
(10)	Desarrolladora Homex	P	Various	06/29/11
(11)	Deutsche Lufrhansa	P	Various	08/29/11
(12)	Diageo PLC	P	Various	08/25/11
(13)	Diageo PLC	P	Various	08/29/11
(14)	East Japan RY	P	Various	08/29/11
(15)	East Japan RY	P	Various	01/11/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	699,782		830,902	-131,120
(2)	12,239		13,934	-1,695
(3)	27,265		19,956	7,309
(4)	20,714		21,964	-1,250
(5)	28,366		3,344	25,022
(6)	7,026		781	6,245
(7)	32,748		56,574	-23,826
(8)	2,765		2,737	28
(9)	3,298			3,298
(10)	13,680		18,723	-5,043
(11)	41,173		54,184	-13,011
(12)	26,683		27,353	-670
(13)	21,238		23,646	-2,408
(14)	27,314		25,760	1,554
(15)	1,366		1,105	261

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-131,120
(2)				-1,695
(3)				7,309
(4)				-1,250
(5)				25,022
(6)				6,245
(7)				-23,826
(8)				28
(9)				3,298
(10)				-5,043
(11)				-13,011
(12)				-670
(13)				-2,408
(14)				1,554
(15)				261

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2011, or tax year beginning , and ending	2011

Name	Employer Identification Number
The Harold H. Bate Foundation, Inc.	56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Encana Corp	P	Various	08/29/11
(2)	Encana Corp	P	Various	01/03/11
(3)	Eni Spa Amer	P	Various	08/29/11
(4)	ENI SPA Sponsored	P	Various	01/03/11
(5)	Ensign Energy Services	P	Various	08/25/11
(6)	Ensign Energy Services	P	Various	08/29/11
(7)	Esprit Holdings	P	Various	01/03/11
(8)	Esprit Holdings LTD	P	Various	08/29/11
(9)	Fining Intl Inc	P	Various	08/25/11
(10)	Fining Intl Inc	P	Various	08/29/11
(11)	Finmeccanica SPA	P	Various	08/29/11
(12)	FujiFilm Holdings	P	Various	08/29/11
(13)	FujiFilm Holdings	P	Various	01/03/11
(14)	Gazprom	P	Various	08/29/11
(15)	Gazprom	P	Various	04/21/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	24,947		26,474	-1,527
(2)	2,609		2,357	252
(3)	45,528		60,964	-15,436
(4)	4,235		4,988	-753
(5)	6,692		3,904	2,788
(6)	3,445		1,905	1,540
(7)	1,881		2,330	-449
(8)	18,343		43,924	-25,581
(9)	1,952		2,255	-303
(10)	1,455		1,592	-137
(11)	25,204		48,327	-23,123
(12)	56,476		75,876	-19,400
(13)	6,571		6,409	162
(14)	9,576		13,627	-4,051
(15)	16,697		29,479	-12,782

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-1,527
(2)				252
(3)				-15,436
(4)				-753
(5)				2,788
(6)				1,540
(7)				-449
(8)				-25,581
(9)				-303
(10)				-137
(11)				-23,123
(12)				-19,400
(13)				162
(14)				-4,051
(15)				-12,782

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Glaxosmithkline	P	Various	08/29/11
(2)	Glaxosmithkline PLC	P	Various	01/03/11
(3)	Grosvenor	P	Various	Various
(4)	Grosvenor K-1	P	Various	Various
(5)	Hatteras	P	Various	Various
(6)	Henderson Land	P	Various	01/11/11
(7)	Henderson LD	P	Various	08/29/11
(8)	Holcim LTD	P	Various	08/29/11
(9)	Holcim LTD	P	Various	01/11/11
(10)	Hutchison Whampoa Limited	P	Various	04/14/11
(11)	Iberdrola SA	P	Various	08/29/11
(12)	Iiberdrola SA Sponsored	P	Various	01/03/11
(13)	Imperial Tobacco	P	Various	08/29/11
(14)	Imperial Tobacco	P	Various	01/03/11
(15)	Ingersoll-Rand PLC	P	Various	08/25/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	55,233		60,914	-5,681
(2)	3,290		4,230	-940
(3)	4,713,917		4,961,573	-247,656
(4)			39,501	-39,501
(5)	4,476,428		4,263,796	212,632
(6)	3,586		3,399	187
(7)	33,758		40,316	-6,558
(8)	41,225		33,391	7,834
(9)	3,412		1,722	1,690
(10)	45,673		38,269	7,404
(11)	45,469		54,591	-9,122
(12)	3,591		4,790	-1,199
(13)	96,064		76,419	19,645
(14)	6,200		4,600	1,600
(15)	22,201		25,998	-3,797

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-5,681
(2)				-940
(3)				-247,656
(4)				-39,501
(5)				212,632
(6)				187
(7)				-6,558
(8)				7,834
(9)				1,690
(10)				7,404
(11)				-9,122
(12)				-1,199
(13)				19,645
(14)				1,600
(15)				-3,797

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Ingersoll-Rand PLC	P	Various	08/29/11
(2)	Internationa Power	P	Various	01/11/11
(3)	INTL Power PLC	P	Various	08/29/11
(4)	Ishare S&P 500 Value	P	Various	10/07/11
(5)	Ishares IBOXX	P	Various	10/07/11
(6)	Ishares JP Morgan	P	Various	10/07/11
(7)	Ishares S&P	P	Various	10/07/11
(8)	Ishares S&P 500	P	Various	10/07/11
(9)	Ishares Small Cap 600	P	Various	10/07/11
(10)	Ishares TR MSCI	P	Various	10/07/11
(11)	Keen	P	Various	Various
(12)	Keen K-1	P	Various	Various
(13)	Loomis Sayles Bond	P	Various	08/08/11
(14)	Loomis Sayles Bond	P	Various	08/26/11
(15)	Loomis Sayles Bond Fund	P	Various	01/06/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	17,690		19,040	-1,350
(2)	4,050		2,968	1,082
(3)	41,730		38,366	3,364
(4)	216,607		229,348	-12,741
(5)	490,394		504,393	-13,999
(6)	284,529		299,155	-14,626
(7)	269,681		289,942	-20,261
(8)	235,150		243,712	-8,562
(9)	272,570		291,488	-18,918
(10)	223,753		247,326	-23,573
(11)	722,502		833,120	-110,618
(12)	173,465		23,697	149,768
(13)	180,000			180,000
(14)	2,831,175		2,916,482	-85,307
(15)	290,000		296,902	-6,902

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-1,350
(2)				1,082
(3)				3,364
(4)				-12,741
(5)				-13,999
(6)				-14,626
(7)				-20,261
(8)				-8,562
(9)				-18,918
(10)				-23,573
(11)				-110,618
(12)				149,768
(13)				180,000
(14)				-85,307
(15)				-6,902

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Macquarie Bank	P	Various	08/29/11
(2)	Macquarie Bank	P	Various	01/11/11
(3)	Mainstay Large Cap	P	Various	08/29/11
(4)	Manulife Financial Corp	P	Various	08/25/11
(5)	Manulife Financial Corp	P	Various	08/29/11
(6)	Mitsubishi Corp	P	Various	01/03/11
(7)	Mitsubishi Corp	P	Various	08/26/11
(8)	Mitsubishi UFJ Fincl GRP	P	Various	08/26/11
(9)	Mitsubishi UFJ Finl	P	Various	01/03/11
(10)	MSIF TR MID CAP	P	Various	08/29/11
(11)	Muenchener Rueck	P	Various	08/29/11
(12)	Munich RE Group	P	Various	01/11/11
(13)	Murata MFG	P	Various	02/08/11
(14)	Nabors Industries	P	Various	08/25/11
(15)	Nabors Industries LTD	P	Various	08/26/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	25,561		44,253	-18,692
(2)	2,754		3,362	-608
(3)	1,807,645		1,332,603	475,042
(4)	5,060		10,820	-5,760
(5)	6,623		10,440	-3,817
(6)	5,064		2,521	2,543
(7)	49,343		43,796	5,547
(8)	50,522		95,889	-45,367
(9)	4,270		8,702	-4,432
(10)	791,216		567,441	223,775
(11)	19,254		20,350	-1,096
(12)	1,261		1,141	120
(13)	54,743		43,624	11,119
(14)	26,817		37,910	-11,093
(15)	32,348		33,473	-1,125

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-18,692
(2)				-608
(3)				475,042
(4)				-5,760
(5)				-3,817
(6)				2,543
(7)				5,547
(8)				-45,367
(9)				-4,432
(10)				223,775
(11)				-1,096
(12)				120
(13)				11,119
(14)				-11,093
(15)				-1,125

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	National Bank of Greece	P	Various	06/17/11
(2)	National Bank of Greece	P	Various	06/15/11
(3)	National Grid PLC	P	Various	01/03/11
(4)	National Grid Transco PLC	P	Various	08/26/11
(5)	Nestle Spon ADR	P	Various	08/25/11
(6)	Nestle Spon ADR	P	Various	08/29/11
(7)	Nexen Inc	P	Various	08/26/11
(8)	Nexen Inc	P	Various	01/11/11
(9)	Nippon Telegraph	P	Various	08/26/11
(10)	Nippon Telegraph	P	Various	01/03/11
(11)	Nippon Yusen	P	Various	01/03/11
(12)	Nippon Yusen Kabuhiki	P	Various	08/26/11
(13)	Nissan Motor LTD	P	Various	01/11/11
(14)	Nissan MTR	P	Various	08/26/11
(15)	Nitto Denko Corp	P	Various	08/29/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,282		6,037	-2,755
(2)	11,369		45,360	-33,991
(3)	1,775		2,974	-1,199
(4)	49,994		55,857	-5,863
(5)	52,869		29,372	23,497
(6)	25,914		19,945	5,969
(7)	30,321		38,896	-8,575
(8)	4,852		5,449	-597
(9)	33,790		33,455	335
(10)	2,162		2,071	91
(11)	4,994		3,556	1,438
(12)	37,911		43,796	-5,885
(13)	3,662		4,052	-390
(14)	54,433		55,318	-885
(15)	23,824		27,005	-3,181

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,755
(2)				-33,991
(3)				-1,199
(4)				-5,863
(5)				23,497
(6)				5,969
(7)				-8,575
(8)				-597
(9)				335
(10)				91
(11)				1,438
(12)				-5,885
(13)				-390
(14)				-885
(15)				-3,181

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Nitto Denkoi	P	Various	01/11/11
(2)	Noble Corp	P	Various	08/25/11
(3)	Noble Corp	P	Various	08/26/11
(4)	Nokia Corp	P	Various	01/03/11
(5)	Nokia CP	P	Various	08/26/11
(6)	Novartis AG	P	Various	08/25/11
(7)	Novartis AG	P	Various	08/29/11
(8)	NTT Docomo	P	Various	01/03/11
(9)	NTT Docomo Inc	P	Various	08/26/11
(10)	Partnerre Hldgs	P	Various	08/25/11
(11)	Partnerre Hldgs	P	Various	08/29/11
(12)	Petroleo Bras	P	Various	08/26/11
(13)	Petroleo Brasileiro	P	Various	01/03/11
(14)	PIMCO Total Return	P	Various	08/26/11
(15)	Pioneer Global High Yield	P	Various	10/07/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,054		2,803	251
(2)	48,057		35,989	12,068
(3)	34,896		27,045	7,851
(4)	1,847		2,802	-955
(5)	19,363		55,851	-36,488
(6)	24,877		23,800	1,077
(7)	13,034		12,441	593
(8)	2,698		2,205	493
(9)	31,616		25,283	6,333
(10)	9,341		9,903	-562
(11)	6,862		7,207	-345
(12)	28,382		42,027	-13,645
(13)	2,412		2,684	-272
(14)	2,832,143		2,765,724	66,419
(15)	198,340		211,824	-13,484

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				251
(2)				12,068
(3)				7,851
(4)				-955
(5)				-36,488
(6)				1,077
(7)				593
(8)				493
(9)				6,333
(10)				-562
(11)				-345
(12)				-13,645
(13)				-272
(14)				66,419
(15)				-13,484

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Porsche Auto	P	Various	08/29/11
(2)	Porsche Auto	P	Various	01/11/11
(3)	Porsche Auto - rights	P	Various	05/31/11
(4)	POSCO ADS	P	Various	08/26/11
(5)	Posco Spon	P	Various	01/11/11
(6)	Postnl NC Spons	P	Various	06/08/11
(7)	Postnl NV Spon	P	Various	06/08/11
(8)	Postnl NV Spon	P	Various	05/31/11
(9)	Potash Cp of Saskatchewan	P	Various	08/25/11
(10)	Potash Cp of Saskatchewan	P	Various	08/26/11
(11)	Repsol YPF	P	Various	08/26/11
(12)	Repsol YPF	P	Various	01/11/11
(13)	Rio Tinto PLC Spon	P	Various	08/25/11
(14)	Rio Tinto PLC Spon ADR	P	Various	08/26/11
(15)	Royal Dutch Shell	P	Various	04/06/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	67,954		67,371	583
(2)	7,923		6,653	1,270
(3)	6,601			6,601
(4)	19,538		21,909	-2,371
(5)	2,412		2,820	-408
(6)	189		484	-295
(7)	12,294		37,431	-25,137
(8)	17,305			17,305
(9)	84,181		11,847	72,334
(10)	32,665		9,651	23,014
(11)	31,706		38,141	-6,435
(12)	1,454		1,313	141
(13)	53,576		25,543	28,033
(14)	31,859		19,886	11,973
(15)	888		835	53

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				583
(2)				1,270
(3)				6,601
(4)				-2,371
(5)				-408
(6)				-295
(7)				-25,137
(8)				17,305
(9)				72,334
(10)				23,014
(11)				-6,435
(12)				141
(13)				28,033
(14)				11,973
(15)				53

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Royal Dutch Shell	P	Various	01/03/11
(2)	Royal Dutch Shell PLC	P	Various	08/26/11
(3)	Salzgitter AG	P	Various	08/29/11
(4)	Salzgitter AG	P	Various	01/11/11
(5)	Sanofi Adr	P	Various	08/29/11
(6)	Sanofi Spons	P	Various	01/03/11
(7)	Schlumerger LTD	P	Various	08/25/11
(8)	Schlumerger LTD	P	Various	08/29/11
(9)	Seven & I Holdings	P	Various	08/26/11
(10)	Seven & I Holdings	P	Various	01/03/11
(11)	Shin Etsu Chem	P	Various	08/26/11
(12)	Shin ETSU Chem	P	Various	01/03/11
(13)	SPDR S&P	P	Various	08/29/11
(14)	SPDR S&P 500	P	Various	05/27/11
(15)	SPDR Trust	P	Various	08/29/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	5,645		6,071	-426
(2)	79,001		71,611	7,390
(3)	28,659		41,956	-13,297
(4)	2,213		2,801	-588
(5)	74,804		81,535	-6,731
(6)	5,443		7,148	-1,705
(7)	60,179		25,292	34,887
(8)	33,409		18,025	15,384
(9)	49,641		43,721	5,920
(10)	2,310		1,936	374
(11)	25,984		27,006	-1,022
(12)	2,150		1,950	200
(13)	802,681		806,748	-4,067
(14)	150,173		131,670	18,503
(15)	1,848,300		1,805,433	42,867

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-426
(2)				7,390
(3)				-13,297
(4)				-588
(5)				-6,731
(6)				-1,705
(7)				34,887
(8)				15,384
(9)				5,920
(10)				374
(11)				-1,022
(12)				200
(13)				-4,067
(14)				18,503
(15)				42,867

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Statoil ASA	P	Various	01/03/11
(2)	Statoil Asa Adr	P	Various	08/26/11
(3)	Steinhoff Intl	P	Various	08/29/11
(4)	Sumitomo Chem Co	P	Various	08/26/11
(5)	Sumitomo Chem Co	P	Various	01/03/11
(6)	Suncor Energy Inc	P	Various	08/25/11
(7)	Suncor Energy Inc	P	Various	08/26/11
(8)	Swisscom AG	P	Various	08/26/11
(9)	Swisscom Spon	P	Various	01/03/11
(10)	Takeda Pharmaceuticals	P	Various	05/20/11
(11)	Talisman Energy Inc	P	Various	08/25/11
(12)	Talisman Energy Inc	P	Various	08/29/11
(13)	Telefonica SA	P	Various	08/26/11
(14)	Telefonica SA	P	Various	01/03/11
(15)	Telstra Corp LTD	P	Various	08/26/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,838		1,602	236
(2)	23,394		26,901	-3,507
(3)	10,533		11,525	-992
(4)	52,227		62,461	-10,234
(5)	4,730		4,794	-64
(6)	31,037		17,833	13,204
(7)	33,730		34,372	-642
(8)	86,572		65,019	21,553
(9)	5,832		4,543	1,289
(10)	28,377		35,416	-7,039
(11)	11,619		6,375	5,244
(12)	6,668		3,540	3,128
(13)	35,488		35,051	437
(14)	2,762		2,440	322
(15)	45,300		41,287	4,013

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				236
(2)				-3,507
(3)				-992
(4)				-10,234
(5)				-64
(6)				13,204
(7)				-642
(8)				21,553
(9)				1,289
(10)				-7,039
(11)				5,244
(12)				3,128
(13)				437
(14)				322
(15)				4,013

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2011
	For calendar year 2011, or tax year beginning , and ending	

Name	Employer Identification Number
The Harold H. Bate Foundation, Inc.	56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Telstra LTD	P	Various	01/03/11
(2)	Tenaris SA	P	Various	08/25/11
(3)	Tenaris SA	P	Various	08/29/11
(4)	Thornburg International	P	Various	02/24/11
(5)	Thornburg Intl	P	Various	08/29/11
(6)	Tiger Brands LTD	P	Various	08/26/11
(7)	TNT Express	P	Various	06/08/11
(8)	TNT NV Spons	P	Various	01/11/11
(9)	Toronto Dom Bk	P	Various	08/26/11
(10)	Toronto Dominion	P	Various	01/11/11
(11)	Total Fina Elf	P	Various	08/26/11
(12)	Total SA Spon	P	Various	01/03/11
(13)	Toyota Motor	P	Various	01/03/11
(14)	Toyota Motor CP	P	Various	08/26/11
(15)	Transocean LTD	P	Various	08/25/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,965		4,082	-117
(2)	22,056		6,351	15,705
(3)	28,755		17,457	11,298
(4)	150,000		185,631	-35,631
(5)	1,550,622		2,033,830	-483,208
(6)	10,556		11,288	-732
(7)	15,860		17,305	-1,445
(8)	3,305		3,032	273
(9)	33,795		24,170	9,625
(10)	2,175		1,459	716
(11)	45,835		57,893	-12,058
(12)	3,500		3,426	74
(13)	3,460		3,369	91
(14)	36,166		39,569	-3,403
(15)	48,025		46,803	1,222

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-117
(2)				15,705
(3)				11,298
(4)				-35,631
(5)				-483,208
(6)				-732
(7)				-1,445
(8)				273
(9)				9,625
(10)				716
(11)				-12,058
(12)				74
(13)				91
(14)				-3,403
(15)				1,222

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Transocean LTD	P	Various	08/29/11
(2)	UBS AG	P	Various	08/25/11
(3)	UBS AG	P	Various	08/29/11
(4)	Unilever NV	P	Various	01/03/11
(5)	Unilever NV NY	P	Various	08/26/11
(6)	Unilever NV NY SH	P	Various	08/25/11
(7)	Unilever NV NY SH	P	Various	08/29/11
(8)	Vale	P	Various	08/26/11
(9)	Vale SA	P	Various	08/25/11
(10)	Vale SA	P	Various	08/29/11
(11)	Vanguard European MSCI	P	Various	10/07/11
(12)	Vodafone GP	P	Various	08/26/11
(13)	Vodafone Group	P	Various	01/03/11
(14)	Weatherford International	P	Various	08/25/11
(15)	Weatherford International	P	Various	08/29/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	34,342		30,854	3,488
(2)	18,242		44,511	-26,269
(3)	12,851		12,409	442
(4)	3,284		2,536	748
(5)	49,984		38,378	11,606
(6)	25,860		28,571	-2,711
(7)	15,953		17,511	-1,558
(8)	11,815		13,859	-2,044
(9)	28,864		5,995	22,869
(10)	27,922		11,869	16,053
(11)	854,838		929,043	-74,205
(12)	27,816		27,777	39
(13)	1,774		1,648	126
(14)	48,497		49,008	-511
(15)	34,626		30,930	3,696

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				3,488
(2)				-26,269
(3)				442
(4)				748
(5)				11,606
(6)				-2,711
(7)				-1,558
(8)				-2,044
(9)				22,869
(10)				16,053
(11)				-74,205
(12)				39
(13)				126
(14)				-511
(15)				3,696

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: The Harold H. Bate Foundation, Inc.

Employer Identification Number: 56-2121302

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Yacktman Focused Fund	P	Various	08/29/11
(2)	Yara Intl	P	Various	01/03/11
(3)	Yara Intl ASA	P	Various	08/25/11
(4)	Yara Intl ASA	P	Various	08/29/11
(5)	Yara Intl ASA	P	Various	08/26/11
(6)	Zurich Financial	P	Various	08/26/11
(7)	Zurich Finl Svcs	P	Various	01/11/11
(8)	Investments			
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	869,802		822,720	47,082
(2)	5,806		5,317	489
(3)	2,409		530	1,879
(4)	2,986		606	2,380
(5)	51,256		53,114	-1,858
(6)	60,122		55,250	4,872
(7)	5,492		3,566	1,926
(8)	39,964			39,964
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				47,082
(2)				489
(3)				1,879
(4)				2,380
(5)				-1,858
(6)				4,872
(7)				1,926
(8)				39,964
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
Repayment of Qualified Dist	$ 19,961
Total	$ 19,961

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Miscellaneous Income	$ 16,417	$ 16,417	$
Grosvenor	19,239	19,239	
Repayment of Qualified Dist	19,961		
Total	$ 55,617	$ 35,656	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal & Accounting	$ 12,633	$	$	$ 6,317
Total	$ 12,633	$ 0	$ 0	$ 6,317

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Management Fees	$ 184,343	$ 184,343	$	$
Total	$ 184,343	$ 184,343	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Excise Tax	$ 22,519	$	$	$
Foreign Taxes	23,813	23,813		
Total	$ 46,332	$ 23,813	$ 0	$ 0

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Copier							
1/01/01	$ 6,466	$ 6,466	200DB	5	$	$	$
Grant Adm Software							
1/07/02	6,463	6,463		3			
Computer							
12/31/04	1,721	1,721	S/L	5			
Office Furniture - Branch's							
8/14/06	4,599	2,902	S/L	7	657		
Dell Computer							
10/04/07	2,236	1,453	S/L	5	448		
Printer							
3/05/07	696	533	S/L	5	139		
Lateral File							
3/17/07	587	315	S/L	7	83		
Oil Painting							
4/16/07	5,000			0			
Desk							
10/01/07	1,046	486	S/L	7	149		
Office Chair							
8/01/08	192	66_	S/L	7	28		
Office Furniture							
7/13/09	3,032	650	S/L	7	433		
Equipment							
8/19/09	1,000	190	S/L	7	143		
Sign							
3/02/09	776	284	S/L	5	155		
Art Work							
5/18/10	974	57	S/L	10	97		
Printer							
8/02/10	288	12	S/L	10	29		
Total	$ 35,076	$ 21,598			$ 2,361	$ 0	$ 0

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Banking Charges	30			30
Dues & Subscriptions	1,290			1,290
Insurance	2,788			2,788
Public Relations	8,345			8,345
Contract Labor	650			650
Utilities	3,759			3,759
Office Exp	1,871			1,871
Board Meetings	463			463
Repairs	609			609
Total	$ 19,805	$ 0	$ 0	$ 19,805

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
27,330.00 Berkshire Hathaway B	$ 1,552,916	$	Cost	$
16,390.00 SPDR TR UNIT SER 1	1,937,103		Cost	
46,428.571 The Yacktman Focused Fun	806,000		Cost	
15,665.000 SPDR SER TR S&P DIV	806,748		Cost	
269,680.832 Mainstay LRG CAP	1,332,603		Cost	
33,881.746 Alger Small Cap	1,024,000		Cost	
20,793.761 MSIF Trust Mid-Cap Growt	567,441		Cost	
856.000 Astrazenenca PLC	29,190		Cost	
1,924.00 AU Optronics Corp	28,151		Cost	
4,917.00 Banco Santander Cent	38,136		Cost	
2,183.00 China Unicom LTD ADR	25,107		Cost	
1,022.00 BHP Billiton Ltd	51,595		Cost	
2,022.00 Australia & New Zealand Ban	28,000		Cost	
923.00 Canon Inc ADR	35,673		Cost	
2,933.00 Cheung Kong Hldings	28,812		Cost	
300.00 America Movil SAB	11,447		Cost	
3,689.000 Esprit Holdings LTD ADR	46,254		Cost	
560.00 China Construction Bank	16,905		Cost	
2,940.00 East Japan Railway	26,864		Cost	
1,098.00 Encana Corp	28,831		Cost	
1,258.00 Eni S PA	65,953		Cost	
2,462.00 Fuji Film Holding Corp	82,285		Cost	
1,375.00 GlaxoSmithKline	65,143		Cost	
1,403.00 Imperial Tob Group	72,141		Cost	
911.00 Hutchison Whampoa	38,269		Cost	
901.00 Gazprom O A O	43,106		Cost	
857.00 International Power PLC	41,334		Cost	
3,000.00 Murata Manufacturing - ADR	43,624		Cost	
1,030.000 Macquarie Group LTD	47,615		Cost	
7,182.00 Nippon Yusen Kabushiki	47,524		Cost	
1,179.00 Mitsubishi Corp	46,317		Cost	
12,565.00 Mitsubishi UFJ Financial	104,591		Cost	
1,568.00 Nippon Telegraph & Telephon	35,526		Cost	
3,462.00 Nokia Corp	58,654		Cost	
734.00 National Grid PLC	44,418		Cost	
703.00 Petroleo Brasileiro	29,815		Cost	
241.00 Posco Sponsored	24,729		Cost	
1,255.00 Repsol YPF	39,454		Cost	
5,170.00 Salzgitter AG- Unspon ADR	44,757		Cost	

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1,397.00 Royal Dutch Shell	$ 64,324	$	Cost	$
2,219.00 Sanofi-Aventis ADR	88,683		Cost	
10,219.00 Porsche Automobile	56,037		Cost	
1,088.00 Statoil ASA STO	28,503		Cost	
3,310.00 Nissan MTR LTD	59,371		Cost	
1,889.00 Takeda Pharmaceutical Co.	35,416		Cost	
730.00 Seven & I Holdings	32,516		Cost	
1,364.00 TNT NV	40,463		Cost	
1,563.00 Munich Re Group Adr	21,491		Cost	
1,036.00 Total SA	61,319		Cost	
1,673.00 Iberdrola SA-Sposored ADR	59,381		Cost	
1,369.000 Banco Santander Brasil	18,872		Cost	
3,051.00 Holcim LTD	25,075		Cost	
1,720.00 Vodafone Group	29,425		Cost	
3,741.00 Zurich Financial	58,816		Cost	
1,596.00 Unilever N V	40,914		Cost	
1,937.00 NTT Docomo Inc ADR	27,488		Cost	
3,090.00 Telstra Corporation LTD	45,369		Cost	
2,131.00 Swisscom Sponsored ADR	69,563		Cost	
480.00 Toronto Dominion Bk	25,629		Cost	
11,237.00 National Bank of Greece	51,397		Cost	
2,719.00 Sumitomo Chemical Co	67,255		Cost	
1,701.00 Nexen Inc	44,344		Cost	
1,196.00 BNP Paribas ADR	34,239		Cost	
630.00 Telefonica S A ADR	37,491		Cost	
2,370.00 Barclays PLC ADRS	38,266		Cost	
6,560.00 Henderson Land Development	43,715		Cost	
537.000 Desarrolladora Homex S A	18,723		Cost	
Toyota Motor Co	42,938		Cost	
NITTO Denko Corp	29,808		Cost	
579.00 Shin Etsu Chem Co Ltd	28,957		Cost	
1,110.000 Yara Intl Asa	58,431		Cost	
878.00 Danske Bank A/S	28,142		Cost	
64,679.216 Thornburg International	2,205,361		Cost	
56,342.865 Columbia Funds TR	828,980		Cost	
252,562.719 PIMCO Total Return	2,704,305		Cost	
975.00 AXA-ADR	22,312		Cost	
600.00 BASF-AG Sponsored ADR	19,137		Cost	
1,100.00 BHP Billiton LTD	23,364		Cost	

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
665.00 British Amern Tob PLC	$ 36,440	$	Cost	$
780.00 Brookfield Asset Mngmt	12,486		Cost	
695.00 Canadian Natl RY	29,065		Cost	
1,555.00 Canadian Natural Resources	43,737		Cost	
1,024.00 Canadian Pacific Railway	58,011		Cost	
2,125.00 Vale S ADR	17,864		Cost	
975.00 Cooper Industries LTD	35,828		Cost	
340.00 Core Laboratories Inc	4,124		Cost	
625.00 Ensign Energy Service	5,809		Cost	
620.00 Diageo PLC	50,999		Cost	
1,005.00 Ingersoll Rand Co CL	33,987		Cost	
880.00 Manulife Finl Corp	21,260		Cost	
3,300.00 Nabors Industries LTD	68,737		Cost	
1,270.00 Nestles A Reg Adr	49,316		Cost	
2,705.00 Noble Corp Baar Namen	63,034		Cost	
670.00 Novartis AG	36,240		Cost	
265.00 Partnerre LTD	15,436		Cost	
700.00 Potash Corp	21,497		Cost	
1,480.00 RIO TINTO PLC	45,429		Cost	
1,250.00 Schlumberger LTD	43,317		Cost	
2,140.00 Suncor Energy Inc	52,205		Cost	
1,140.00 Talisman Energy Inc	9,915		Cost	
1,600.00 Tenaris S A	23,807		Cost	
1,360.00 Transocean Inc	64,749		Cost	
2,230.00 UBS AG-REG	56,920		Cost	
5,320.00 Weatherford Intl LTD	79,690		Cost	
105.00 Yara International Asa	1,136		Cost	
1,250.00 Unilever N V Adr	46,083		Cost	
145.00 Finning International Inc	3,847		Cost	
221,776.784 Loomis Sayles Invt Bond	3,109,211		Cost	
Grosvenor Capital Management	5,000,000		Cost	
50,689.00 Vanguard MSCI Emerging Ma		2,844,715	Cost	2,544,786
40,461.00 Ishares S&P 500 Growth In		2,234,133	Cost	2,315,546
34,723.00 Ishares S&P 500 Value Ind		1,630,085	Cost	1,694,246
17,667.00 Ishares TR MSCI Small Cap		682,948	Cost	614,105
3,343.00 Ishares S&P Mid Cap 400 Gr		330,698	Cost	330,054
4,633.00 Ishares Small Cap 600 Grow		328,900	Cost	345,020
39,898.00 Ishares MSCI United Kingd		631,624	Cost	644,752
7,946.00 Ishares MSCI Pac Ex-Japan		345,451	Cost	309,338

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
4,541.00 Ishares S&P Mid Cap 400 Va	$	$ 333,089	Cost	$ 345,025
11,977.00 Ishares MSCI Canada Index		345,905	Cost	318,588
5,091.00 Ishares S&P Small Cap 600		333,366	Cost	355,148
21,365.00 Ishares IBOXX Invest Gr		2,977,500	Cost	3,006,677
5,144.00 Ishares Iboxx $ H/Y		565,456	Cost	580,401
26,222.106 Pioneer Global High Yiel		251,226	Cost	242,130
Skybridge Multi-Adsr		744,000	Cost	746,665
Aurora Offshore Funds LTD		650,000	Cost	650,000
503.285 HPC Millennium Intl LT		550,000	Cost	553,639
464.607 HPC Starboard Value LT		450,000	Cost	451,593
460.363 MFC BHM A		382,661	Cost	379,196
147.397 MFF Orion A		409,977	Cost	410,409
MS PMF V Cayman LP		88,750	Cost	88,750
HPC OZ DP Offshore II		400,000	Cost	400,000
HPC Blackrock CL A		300,000	Cost	300,000
29,622.577 Rems Real Estate Val Oppo		325,582	Cost	339,513
17,612.085 Nuveen Real Eastate Sec		321,139	Cost	334,214
1,778.00 SPDR Series Trust DB Int		109,020	Cost	100,902
4,480.130 Prudential GLB Real Esata		81,312	Cost	79,549
5,251.468 ING Global Real Estate		81,240	Cost	78,719
ACL Alternative Fund		1,911,777	Cost	1,910,736
Hatteras Investment Partners	4,488,206	224,410	Cost	224,410
Keen Phoenix Fund	734,735	43,848	Cost	43,848
Total	$ 30,975,971	$ 20,908,812		$ 20,737,959

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
17,757.00 Vanguard intermediate Term	$	$ 1,913,645	Cost	$ 1,904,208
5,988.00 Ishares JP Morgan Em Bond		820,818	Cost	814,674
18,289.00 Ishares Barclays 1-3 Yr Bo		1,924,210	Cost	1,923,051
22,041.00 Powershares Int Corp Bond		783,912	Cost	734,305
65,181.287 Templeton Global Bond Fu		863,619	Cost	802,941
2,653.00 Ishares Barclays TIPS Bond		305,981	Cost	309,579
Total	$ 0	$ 6,612,185		$ 6,488,758

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computer equipment	$ 945	$ 4,652	$ 4,293	$ 359
Furniture & equipment	12,532	17,493	6,736	10,757
Copier		6,466	6,466	
Grant administration equip.		6,463	6,463	
Total	$ 13,477	$ 35,074	$ 23,958	$ 11,116

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Security Deposits	$ 1,667	$ 1,667	$ 1,667
ACL Depreciation Deposit		38,769	38,769
Total	$ 1,667	$ 40,436	$ 40,436

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Payroll Liabilities	$ 986	$ 1,314
Total	$ 986	$ 1,314

Federal Statements

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Berleen Burnette PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Gary Baldree, Sr PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Donald Brinkley PO Box 14298 New Bern NC 28561	Board Member	6.00	10,000	0	0
Robert Mattocks PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Marvin Mullinix PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Silas Seymour PO Box 14298 New Bern NC 28561	Board Member	3.00	9,000	0	0
Joyce Hendricks PO Box 14298 New Bern NC 28561	Operations D	40.00	43,298	8,700	2,400

Statement 14 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
GRANT APPLICATION (FOUR PAGES) EXECUTIVE SUMMARY COPY OF IRS TAX EXEMPTION LETTER COPY OF RECENT FINACIAL STATEMENTS AND REPORTS COPY OF RECENT FORM 990 COPY OF BUDGET FOR PERIOD WHICH INCLUDES THE PROPOSED PROJECT/ PROGRAM FUNDED BY GRANT REQUEST LIST OF BOARD MEMBERS AND STAFF MEMBERS OF THE GRANT APPLICANT ORGANIZATION

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
May 15 and October 1 of each year

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
GRANT APPLICANTS MUST APPLY FOR PROGRAMS OR CAPITAL PROJECTS THAT SERVE THE RESIDENTS OF CRAVEN, PAMLICO AND JONES COUNTIES OR BE CONNECTED WITH EAST CAROLINA UNIVERSITY IN SERVING EASTERN NORTH CAROLINA.

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship / Status	Purpose	Amount
Boy Scouts of America Kinston NC 28503	PO Box 1698	Youth Programs	5,000
Boys & Girls Club of Coastal Caroli Morehead City NC 28557	PO Box 1514	Youth after school programs	5,000
Boys & Girls Club of Coastal Caroli Morehead City NC 28557	PO Box 1514	Summer Youth Program	10,000
Camp Seagull / Camp Seafarer Arapahoe NC 28510	218 Seagull Landing	Summer youth swim programs	10,000
Catholic Charities New Bern NC 28563	PO Box 826	Senior Pharmacy Program	10,000
Catholic Charities New Bern NC 28563	PO Box 826	Senior Pharmacy Program	10,000
Cherry Point Child Development Cent Havelock NC 28531	PO Box 629	Child Development and Family Support	15,000
Cherry Point Child Development Cent Havelock NC 28531	PO Box 629	Child Development and Family Support	15,000
Coastal Carolina Chamber Music Fest New Bern NC 28563	PO Box 1591	Outreach Programs	2,000
Coastal Womens Shelter New Bern NC 28561	PO Box 13081	Support for abused women	10,000
Craven Arts Council New Bern NC 28563	PO Box 596	Community arts support	7,500
Craven Arts Council New Bern NC 28563	PO Box 596	General Operating	7,500
Craven Community College New Bern NC 28562	800 College Court	Scholarships	50,000
Craven Community Chorus New Bern NC 28562	800 College Court	Community concert support	3,500
Craven Community College Foundation New Bern NC 28562	800 College Court	Scholarships	50,000
Craven County Board of Education Vanceboro NC 28586	2600 Street Ferry Rd	Band instruments for West Craven	10,000
Craven County Recreation and Parks New Bern NC 28562	406 Craven St	Summer youth sports programs	11,000
Craven County Recreation and Parks New Bern NC 28562	406 Craven St	Youth Sports Facilities	25,000
Craven County Schools New Bern NC 28562	3600 Trent Rd	Tennis Facilities at West Craven Hig	10,000

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship / Status	Purpose	Amount
Craven Literacy Council New Bern NC 28562	2800 Neuse Blvd	Support for literacy programs	10,000
Craven Smart Start New Bern NC 28560	1917 Trent Rd	Family support network	10,000
East Carolina University Education Greenville NC 27858	Ward Sports Medicine Buil	Athletic Facility	200,000
East Carolina University Foundation Greenville NC 27858	2200 South Charles Blvd	Scholarships	81,600
East Carolina University Foundation Greenville NC 27858	2200 South Charles Blvd	Scholarships	67,500
East Carolina University Foundation Greenville NC 27858	2200 South Charles Blvd	Scholarships	67,500
Eastern Carolina Council New Bern NC 28563	PO Box 1717	Substance abuse awareness program	6,000
Faith Connection New Bern NC 28562	66 Shoreline Dr	FRIENDS for Peace Project	7,500
Faith Connection New Bern NC 28562	66 Shoreline Dr	Help with mortgage payments	7,500
Habitat for Humanity - Pamlico Coun Bayboro NC 28515	13584 Hwy 55	Habitat House	5,000
Habitat for Humanity of Greater NB New Bern NC 28563	PO Box 1231	Land improvements for future home	10,000
Habitat for Humanity of Greater NB New Bern NC 28563	PO Box 1213	Bryan Street Build	10,000
Hope Clinic Bayboro NC 28515	PO Box 812	Clinic for uninsured	8,000
Jones County Schools Trenton NC 28585	320 West Jones St	School Bus Cameras	33,000
Jones County Schools Trenton NC 28585	320 West Jones St	School Bus Cameras	16,792
Maysville Fire Department Maysville NC 28555	PO Box 304	Communication Equipment	27,704
MERCI Clinic New Bern NC 28560	1315 Tatum Dr	Pharmacy Assistance Program	10,000
MERCI Clinic New Bern NC 28560	1315 Tatum Dr	Pharmacy Assistance Program	10,000

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
MERCI Clinic New Bern NC 28560	1315 Tatum Dr		Diabetes Program Support	10,000
New Bern Babe Ruth Girls Softball New Bern NC 28561	PO Box 14183		Program support	10,000
New Bern Rotary Charitable Foundati New Bern NC 28561	PO Box 14625		Youth Exchange Program	9,000
New Millennium Theater Works New Bern NC 28561	PO Box 12573		Shakespeare Festival	1,250
North Carolina Coastal Land Trust Wilmington NC 28403	131 Racine Drive, Suite 2		Land consercation project	10,000
Noth Carolina Coastal Federation Newport NC 28570	3609 Highway 24		Youth Environmental Progams	10,000
Pamlico Partnership for Children Bayboro NC 28515	PO Box 612		Books for early childhood programs	8,000
Partners in Education New Bern NC 28562	3600 Trent Rd		New Teachers toolbox	15,000
Phoenix House New Bern NC 28560	506 Cypress Street		Substance abuse awareness program	3,750
Promise Place New Bern NC 28560	1401 Park Ave		Support for families of abuse	5,000
Promise Place New Bern NC 28560	1401 Park Ave		Victim Services	10,000
Public Radio East New Bern NC 28562	800 College Court		Emergency Funding Support	17,500
Public Radio East New Bern NC 28562	800 College Court		Program support	17,500
Radio Reading Services New Bern NC 28564	PO Box 3274		Reading serivces for the blind	1,250
Religious Community Services New Bern NC 28563	PO Box 704		Rent & Utility Assistance	20,000
Religious Community Services New Bern NC 28563	PO Box 704		Rent & Utility Assistance	20,000
Religious Community Services New Bern NC 28563	PO Box 704		Transportation and prescription assi	10,000
Southern Gentlemen Chorus New Bern NC 28560	1007 Harbor Point Dr		Youth in Harmony	3,206

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship / Status	Purpose	Amount
Special Olympics Morrisville NC 27560	2200 Gateway Centre Blvd	Support local special olympics	5,000
Special Olympics Morrisville NC 27560	2200 Gateway Centre Blvd	Athlete and outreach programs	7,500
Sudan Shriners New Bern NC 28560	209 Patten Rd	Health and Human Services	10,000
Swiss Bear New Bern NC 28563	PO Box 597	Restoration of Jet	15,000
The ARC of Craven County New Bern NC 28562	PO Box 12211	Adult Summer Camp	7,000
The Mediation Center of Eastern Car New Bern NC 28563	PO Box 1184	Teen Court	8,750
The Mediation Center of Eastern Car New Bern NC 28563	PO Box 1184	Teen Court	8,750
The Salvation Army - Jacksonville Jacksonville NC 28540	535 Bell Fork Rd	Center for Disadvantaged	10,000
The Salvation Army - Jacksonville Jacksonville NC 28540	535 Bell Fork Rd	Maysville Outreach Center	7,500
The Salvation Army - Jacksonville Jacksonville NC 28540	535 Bell Fork Rd	Maysville Outreach Center	7,500
The Salvation Army - New Bern New Bern NC 28563	PO Drawer E	Basic social services	10,000
The Salvation Army - New Bern New Bern NC 28560	PO Drawer E	Basic social services	10,000
Town of Maysville Maysville NC 28555	PO Box 304	Upgrade Emergency Communications	9,796
Town of Oriental Oriental NC 28571	PO Box 472	Artificial Reef Project	10,000
Tryon Palace Council of Friends New Bern NC 28563	PO Box 1007	Program support	10,000
Twin Rivers YMCA New Bern NC 28558	100 YMCA Lane	Debt reduction	100,000
Twin Rivers YMCA New Bern NC 28559	100 YMCA Lane	Scholarships	50,000
Twin Rivers YMCA New Bern NC 28560	100 YMCA Lane	Maintenance and support	45,000

Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship / Status	Purpose	Amount
Uptown Business and Professional As New Bern NC 28561	PO Box 14182	Education programs	3,500
Wild Animal Rehabilitation Center o New Bern NC 28562	1312 Old Cherry Point Rd	Education Trailer	1,784
Wyse Fork EMS Dover NC 28526	6721 Wyse Fork Rd	Communication Equipment	13,000
Total			1,386,132

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2011** Attachment Sequence No **179**

Name(s) shown on return: The Harold H. Bate Foundation, Inc.

Identifying number: 56-2121302

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	2,361

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27 5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	2,361
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

There are no amounts for Page 2