



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545 0052

2011

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

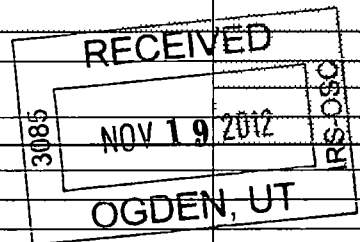
THE THOMAS B AND ROBERTHA K COLEMAN  
FOUNDATION, INC.  
P. O. BOX 1169  
NEW BERN, NC 28563A Employer identification number  
56-2086113B Telephone number (see the instructions)  
252-638-2728C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
Part I, column (d) must be on cash basis

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Cl <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	538.	538.	N/A	
	4	Dividends and interest from securities	23,765.	23,765.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	74,422.			
	b	Gross sales price for all assets on line 6a	293,667.			
	7	Capital gain net income (from Part IV, line 2)		74,422.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit/(loss) (att sch)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	98,725.	98,725.			
ADMINISTRATIVE AND EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 1	1,300.	867.		433.
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 2	418.	418.		
	19	Depreciation (attach sch) and depletion	88.	88.		
	20	Occupancy				
	21	Travel, conferences, and meetings	415.			415.
	22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 3	17,428.	17,428.			
24	Total operating and administrative expenses. Add lines 13 through 23	19,649.	18,801.		848.	
25	Contributions, gifts, grants paid PART XV	328,000.			328,000.	
26	Total expenses and disbursements. Add lines 24 and 25	347,649.	18,801.		328,848.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	-248,924.				
b	Net investment income (if negative, enter 0)		79,924.			
c	Adjusted net income (if negative, enter 0)					



SP

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	916,688.	366,823.	366,823.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) STATEMENT 4	1,219,126.	1,491,223.	1,491,223.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis			
LIABILITIES		Less: accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis 1,530.			
		Less: accumulated depreciation (attach schedule) SEE STMT 5 1,530.	88.		
	15	Other assets (describe )			
	16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	2,135,902.	1,858,046.	1,858,046.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
FUNDS	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
ASSETS		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,135,902.	1,858,046.	
	30	Total net assets or fund balances (see instructions)	2,135,902.	1,858,046.	
BALANCES	31	Total liabilities and net assets/fund balances (see instructions)	2,135,902.	1,858,046.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,135,902.
2	Enter amount from Part I, line 27a	2	-248,924.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,886,978.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	28,932.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,858,046.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(month, day, year)(d) Date sold  
(month, day, year)

1a SEE STATEMENT 7			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

2

74,422.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-  
in Part I, line 8

3

4,992.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	318,190.	1,966,022.	0.161845
2009	80,817.	1,830,437.	0.044152
2008	60,656.	2,412,513.	0.025142
2007	319,727.	3,115,440.	0.102627
2006	50,712.	2,833,280.	0.017899

2 Total of line 1, column (d)

2

0.351665

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.070333

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4

1,881,432.

5 Multiply line 4 by line 3

5

132,327.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

799.

7 Add lines 5 and 6

7

133,126.

8 Enter qualifying distributions from Part XII, line 4

8

328,848.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	799.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	799.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	799.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	279.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	279.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. SEE STATEMENT 8	9	544.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2011)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>KATHERINE HAROLDSON</u> Telephone no <u>252-638-2728</u> Located at <u>P. O. BOX 1169 NEW BERN NC</u> ZIP + 4 <u>28563</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	<u>15</u>		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

BAA

Form 990-PF (2011)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHERINE C. HAROLDSON P. O. BOX 1169 NEW BERN, NC 28563	PRESIDENT/SE 2.00	0.	0.	0.
THOMAS BROOKS COLEMAN III P. O. BOX 1169 NEW BERN, NC 28563	VICE-PRESIDE 0	0.	0.	0.
JOHN O. HAROLDSON P. O. BOX 1169 NEW BERN, NC 28563	TREASURER 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	1,910,083.
<b>b</b> Average of monthly cash balances	<b>1b</b>	
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	1,910,083.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,910,083.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	28,651.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,881,432.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	94,072.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	94,072.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	799.	
<b>b</b> Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b		<b>2c</b>	799.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1		<b>3</b>	93,273.
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	93,273.
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		<b>7</b>	93,273.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	328,848.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	328,848.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	799.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	328,049.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				93,273.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years 20____, 20____, 20____		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007	103,897.			
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010	220,309.			
<b>f</b> Total of lines 3a through e	324,206.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4. ▶ \$ 328,848.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				93,273.
<b>e</b> Remaining amount distributed out of corpus	235,575.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	559,781.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	559,781.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	103,897.			
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010	220,309.			
<b>e</b> Excess from 2011	235,575.			

---

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**(4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE STATEMENT 9				
<b>Total</b>			<b>3a</b>	328,000.
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	538.	
4	Dividends and interest from securities			14	23,765.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	74,422.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				98,725.	
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)				98,725.	

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



THE THOMAS B AND ROBERTHA K COLEMAN  
FOUNDATION, INC.

56-2086113

STATEMENT 1  
FORM 990-PF, PART I, LINE 16B  
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 1,300.	\$ 867.		\$ 433.
TOTAL	<u>\$ 1,300.</u>	<u>\$ 867.</u>		<u>\$ 433.</u>

STATEMENT 2  
FORM 990-PF, PART I, LINE 18  
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 418.	\$ 418.		
TOTAL	<u>\$ 418.</u>	<u>\$ 418.</u>		<u>\$ 0.</u>

STATEMENT 3  
FORM 990-PF, PART I, LINE 23  
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	\$ 4.	\$ 4.		
INVESTMENT MANAGEMENT FEES	17,424.	17,424.		
TOTAL	<u>\$ 17,428.</u>	<u>\$ 17,428.</u>		<u>\$ 0.</u>

STATEMENT 4  
FORM 990-PF, PART II, LINE 10B  
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMGEN INC	MKT VAL	\$ 19,263.	\$ 19,263.
BOEING COMPANY	MKT VAL	22,005.	22,005.
CELGENE CORP	MKT VAL	33,800.	33,800.
CANADIAN NATL RES	MKT VAL	18,685.	18,685.
DEERE & CO	MKT VAL	23,205.	23,205.
EMC CORP	MKT VAL	19,386.	19,386.
GLADSTONE COMMERCIAL CORP REIT	MKT VAL	17,550.	17,550.
EOG RESOURCES	MKT VAL	19,702.	19,702.
GOLDCORP INC NEW	MKT VAL	35,400.	35,400.
JOHNSON & JOHNSON COM	MKT VAL	19,674.	19,674.
MCDONALDS CORP	MKT VAL	25,082.	25,082.
MICROSOFT CORP	MKT VAL	31,152.	31,152.
NEXEN INC	MKT VAL	9,546.	9,546.
PRECISION DRILLING TRUST	MKT VAL	7,028.	7,028.

THE THOMAS B AND ROBERTHA K COLEMAN  
FOUNDATION, INC.

56-2086113

STATEMENT 4 (CONTINUED)  
FORM 990-PF, PART II, LINE 10B  
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PROCTER & GAMBLE CO	MKT VAL	\$ 26,684.	\$ 26,684.
PROVIDENT ENERGY TRUST	MKT VAL	9,690.	9,690.
TEREX CORP DELA NEW	MKT VAL	13,510.	13,510.
THERMO FISHER SCIENTIFIC INC	MKT VAL	22,485.	22,485.
ISHARES INC MSCI BRAZIL (FREE) INDEX FD	MKT VAL	11,478.	11,478.
KAYNE ANDERSON MLP INVESTMENT CO	MKT VAL	34,348.	34,348.
ABAXIS INC	MKT VAL	30,880.	30,880.
ANSYS INC	MKT VAL	54,015.	54,015.
APTARGROUP INC	MKT VAL	19,094.	19,094.
BLACKBAUD INC	MKT VAL	33,711.	33,711.
CARBO CERAMICS INC	MKT VAL	11,840.	11,840.
COHEN & STEERS INC	MKT VAL	43,321.	43,321.
COMPUTER PROGRAMS & SYSTEMS INC	MKT VAL	27,599.	27,599.
FACTSET RESH SYSTEMS INC	MKT VAL	24,438.	24,438.
CABOT MICROELECTRONICS CORP	MKT VAL	17,955.	17,955.
HAEMONETICS CORP MASS	MKT VAL	38,630.	38,630.
COPART INC	MKT VAL	55,792.	55,792.
JACK HENRY & ASSOC INC	MKT VAL	50,079.	50,079.
LINCOLN ELEC HOLDINGS NEW	MKT VAL	29,888.	29,888.
POOL CORP	MKT VAL	50,418.	50,418.
RBC BEARINGS INC	MKT VAL	21,476.	21,476.
ROLLINS INC	MKT VAL	17,932.	17,932.
RLI CORP	MKT VAL	36,794.	36,794.
STEINER LEISURE LTD	MKT VAL	28,641.	28,641.
TECHNE CORP MINN	MKT VAL	44,369.	44,369.
TEMPUR-PEDIC INTL INC	MKT VAL	46,384.	46,384.
BROWN & BROWN	MKT VAL	44,129.	44,129.
EXPONENT INC	MKT VAL	37,466.	37,466.
FEDERATED INVESTORS	MKT VAL	24,982.	24,982.
OWENS & MINOR INC	MKT VAL	35,293.	35,293.
LANDSTAR SYSTEMS INC	MKT VAL	29,471.	29,471.
HITTIE MICROWAVE CORP	MKT VAL	38,763.	38,763.
THE ADVISORY BOARD CO	MKT VAL	11,503.	11,503.
AMERICAN SCIENCE & ENG	MKT VAL	20,433.	20,433.
BIOGEN IDEC	MKT VAL	55,025.	55,025.
MYLAN INC	MKT VAL	21,460.	21,460.
SCHLUMBERGER LTD	MKT VAL	20,493.	20,493.
VODAFONE GP PLC ADS	MKT VAL	22,424.	22,424.
VARIAN MEDICAL SYS INC	MKT VAL	26,852.	26,852.
	TOTAL	\$ 1,491,223.	\$ 1,491,223.

STATEMENT 5  
FORM 990-PF, PART II, LINE 14  
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 1,530.	\$ 1,530.	\$ 0.	\$ 0.
TOTAL	\$ 1,530.	\$ 1,530.	\$ 0.	\$ 0.



2011

## FEDERAL STATEMENTS

PAGE 3

CLIENT 732

THE THOMAS B AND ROBERTHA K COLEMAN  
FOUNDATION, INC.

56-2086113

STATEMENT 6  
FORM 990-PF, PART III, LINE 5  
OTHER DECREASES

DECREASE IN FAIR MARKET VALUE OF STOCKS

TOTAL	\$	28,932.
	\$	<u>28,932.</u>

STATEMENT 7  
FORM 990-PF, PART IV, LINE 1  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	274 SUNPOWER	PURCHASED	10/05/2006	3/25/2011
2	109 SUNPOWER	PURCHASED	2/19/2008	3/25/2011
3	400 DOLLAR TREE INC	PURCHASED	4/04/2011	8/16/2011
4	1200 EL PASO CORP	PURCHASED	4/25/2006	10/24/2011
5	175 GE	PURCHASED	2/06/2006	3/25/2011
6	325 GE	PURCHASED	4/25/2006	3/25/2011
7	3037 GLADSTONE INVT CORP	PURCHASED	2/06/2006	3/25/2011
8	122 PACE OIL & GAS	PURCHASED	2/06/2006	3/25/2011
9	300 TRINITY INDUSTRIES	PURCHASED	2/27/2007	6/10/2011
10	400 TRINITY INDUSTRIES	PURCHASED	2/19/2008	6/10/2011
11	700 TRINITY INDUSTRIES	PURCHASED	4/02/2009	6/10/2011
12	358 BLACKBAUD INC	PURCHASED	3/22/2006	4/05/2011
13	137 BLACKBAUD INC	PURCHASED	3/24/2006	4/05/2011
14	46 CARBO CERAMICS	PURCHASED	12/26/2000	3/17/2011
15	34 CARBO CERAMICS	PURCHASED	7/07/2009	3/17/2011
16	90 CARBO CERAMICS	PURCHASED	7/07/2009	6/07/2011
17	645 FORWARD AIR CORP	PURCHASED	6/26/2002	5/05/2011
18	247 FORWARD AIR CORP	PURCHASED	1/10/2003	5/05/2011
19	93 FORWARD AIR CORP	PURCHASED	3/17/2006	5/05/2011
20	304 HEICO CORP	PURCHASED	12/18/2000	1/12/2011
21	232 HEICO CORP	PURCHASED	2/23/2009	1/12/2011
22	190 LINCOLN ELECTRIC	PURCHASED	6/06/2005	3/28/2011
23	5 LINCOLN ELECTRIC	PURCHASED	7/05/2005	3/28/2011
24	222 ROPER INDS INC	PURCHASED	6/05/2003	3/16/2011
25	200 THE ADVISORY BOARD	PURCHASED	2/04/2010	4/05/2011
26	230 THE ADVISORY BOARD	PURCHASED	2/04/2010	11/01/2011
27	95 THE ADVISORY BOARD	PURCHASED	9/10/2010	11/01/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	4,367.		14,844.	-10,477.				\$ -10,477.
2	1,747.		7,775.	-6,028.				-6,028.
3	27,199.		22,207.	4,992.				4,992.
4	29,999.		15,252.	14,747.				14,747.
5	3,475.		5,727.	-2,252.				-2,252.
6	6,453.		11,031.	-4,578.				-4,578.
7	23,755.		37,989.	-14,234.				-14,234.
8	1,190.		1,728.	-538.				-538.
9	9,247.		13,311.	-4,064.				-4,064.
10	12,329.		11,802.	527.				527.
11	21,575.		7,230.	14,345.				14,345.
12	9,820.		7,130.	2,690.				2,690.
13	3,758.		2,696.	1,062.				1,062.
14	5,494.		1,001.	4,493.				4,493.
15	4,061.		1,121.	2,940.				2,940.

2011

## FEDERAL STATEMENTS

PAGE 4

CLIENT 732

THE THOMAS B AND ROBERTHA K COLEMAN  
FOUNDATION, INC.

56-2086113

STATEMENT 7 (CONTINUED)  
FORM 990-PF, PART IV, LINE 1  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
16	13,216.		2,969.	10,247.				\$ 10,247.
17	21,003.		13,605.	7,398.				7,398.
18	8,043.		3,446.	4,597.				4,597.
19	3,028.		3,368.	-340.				-340.
20	12,047.		2,228.	9,819.				9,819.
21	9,194.		4,524.	4,670.				4,670.
22	13,968.		6,230.	7,738.				7,738.
23	368.		163.	205.				205.
24	18,455.		4,106.	14,349.				14,349.
25	10,033.		6,383.	3,650.				3,650.
26	14,043.		7,340.	6,703.				6,703.
27	5,800.		4,039.	1,761.				1,761.
							TOTAL	\$ 74,422.

STATEMENT 8  
FORM 990-PF, PART VI, LINE 9  
TAX DUE

TAX DUE	\$	520.
LATE PAYMENT PENALTY		16.
LATE INTEREST		8.
TOTAL	\$	544.

STATEMENT 9  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
EAST CAROLINA UNIVERSITY A J FLETCHER BUILDING GREENVILLE, NC 27858	NONE	PUBLIC	EDUCATIONAL ENHANCEMENT THROUGH THE ARTS	\$ 37,000.
COASTAL CAROLINA CHAMBER MUSIC P. O. BOX 1591 NEW BERN, NC 28563	NONE	PUBLIC	EDUCATIONAL ENHANCEMENT THROUGH THE ARTS	1,000.
CHATHAM HALL 800 CHATHAM HALL CIRCLE CHATHAM, VA 24531	NONE	PUBLIC	EDUCATIONAL ASSISTANCE	10,000.

2011

## FEDERAL STATEMENTS

PAGE 5

CLIENT 732

THE THOMAS B AND ROBERTHA K COLEMAN  
FOUNDATION, INC.

56-2086113

STATEMENT 9 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHRIST EPISCOPAL CHURCH PO BOX 1246 NEW BERN, NC 28563	NONE	PUBLIC	RELIGIOUS, CAPITAL CAMPAIGN	\$ 27,000.
TRYON PALACE HISTORIC SITES AND GARDENS 610 POLLOCK STREET NEW BERN, NC 28562	NONE	PUBLIC	EDUCATIONAL ENHANCEMENT THROUGH THE ARTS	250,000.
AMERICAN RED CROSS PO BOX 10 NEW BERN, NC 28563	NONE	PUBLIC	ASSIST INDIGENT FAMILIES	1,000.
SALVATION ARMY PO BOX 208 NEW BERN, NC 28563	NONE	PUBLIC	ASSIST INDIGENT FAMILIES	1,000.
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE RALEIGH, NC 27612	NONE	PUBLIC	EDUCATIONAL ENHANCEMENT THROUGH THE ARTS	1,000.
TOTAL				\$ 328,000.

