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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: JOSEPH M WRIGHT CHAR FOUND INC. Employer identification number: 56-1872992. Telephone number: (704) 487-8888. City or town, state, and ZIP code: SHELBY, NC 28151. Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	226,487	216,979	216,979			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	1,438,213	1,534,225	1,531,336			
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)	5,185	2,451	2,451				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,669,885	1,753,655	1,750,766				
Liabilities	17 Accounts payable and accrued expenses		963				
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
23 Total liabilities (add lines 17 through 22)		963					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
28 Paid-in or capital surplus, or land, bldg, and equipment fund							
29 Retained earnings, accumulated income, endowment, or other funds	1,669,885	1,752,692					
30 Total net assets or fund balances (see page 17 of the instructions)	1,669,885	1,752,692					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,669,885	1,753,655					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,669,885
2	Enter amount from Part I, line 27a	2	82,807
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,752,692
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,752,692

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	146,286
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-40,877

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	83,661	1,855,476	0.045089
2009	105,748	1,685,654	0.062734
2008	119,067	2,149,659	0.055389
2007	113,795	2,500,641	0.045506
2006	102,095	2,215,558	0.046081

2 Total of line 1, column (d).	2	0.254799
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050960
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,959,488
5 Multiply line 4 by line 3.	5	99,856
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,843
7 Add lines 5 and 6.	7	101,699
8 Enter qualifying distributions from Part XII, line 4.	8	96,195

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,687
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,687
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,687
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,734
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,734
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	953
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NC _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of HOYT Q BAILEY Telephone no (704) 487-8888 Located at 600 POLKVILLE ROAD SHELBY NC ZIP+4 28150			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOYT Q BAILEY PO BOX 208 SHELBY, NC 28151	CEO 4 00	0	0	0
HOYT G TESSENER 2105 PRESCOTT PLACE RALEIGH, NC 27615	PRESIDENT 3 00	0	0	0
MELANIE KNIGHT 4017 LAKE POINT CIRCLE RALEIGH, NC 27606	VP 1 00	0	0	0
CYNTHIA BUCKINGHAM 7540 DRAYTON COURT RALEIGH, NC 27615	VP 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3. 

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,741,445
b	Average of monthly cash balances.	1b	242,698
c	Fair market value of all other assets (see page 24 of the instructions).	1c	5,185
d	Total (add lines 1a, b, and c).	1d	1,989,328
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,989,328
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	29,840
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,959,488
6	Minimum investment return. Enter 5% of line 5.	6	97,974

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	97,974
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	3,687
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,687
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	94,287
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	94,287
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	94,287

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	96,195
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	96,195
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	96,195

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				94,287
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			90,583	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>96,195</u>				
a Applied to 2010, but not more than line 2a			90,583	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				5,612
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				88,675
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
HOYT Q BAILEY
600 POLKVILLE ROAD
SHELBY, NC 28150
(704) 487-8888

- b** The form in which applications should be submitted and information and materials they should include
APPLICATIONS MUST BE WRITTEN, MUST INCLUDE EVIDENCE THAT RECIPIENT IS AN EXEMPT CHARITABLE ORGANIZATION, AND MUST INCLUDE FACTS TO SUPPORT NEED

- c** Any submission deadlines
N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 96,195
b <i>Approved for future payment</i>				
Total				3b

Additional Data

Software ID:

Software Version:

EIN: 56-1872992

Name: JOSEPH M WRIGHT CHAR FOUND INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BANCO BRADESCO	P	2011-02-18	2011-02-18
TARGET CORP	P	2008-12-11	2011-03-18
CHORUS LTD	P	2011-09-16	2011-12-09
JOHNSON & JOHNSON	P	2011-04-27	2011-09-09
POTLATCH CORP	P	2011-09-16	2011-10-24
BAIDU INC	P	2009-10-28	2011-09-09
FREEMPORT COPPER & GOLD INC	P	2007-03-23	2011-09-09
PROCTOR & GAMBLE CO	P	2005-10-24	2011-09-09
PNC BANK CORP	P	2010-04-12	2011-09-09
ADOBE SYS	P	2010-05-11	2011-06-16
TRANSOCEAN LTD	P	2005-10-18	2011-04-27
CHUBB CORP	P	2011-09-16	2011-10-27
KROGER CO	P	2011-09-16	2011-11-23
QUALCOMM INC	P	2011-03-16	2011-09-09
BANCO SANTANDER CENT HISPANO	P	2009-11-10	2011-09-09
GENERAL ELEC CO	P	2008-03-18	2011-09-09
RIO TINTO PLC	P	2006-01-30	2011-09-09
UNILEVER	P	2008-03-20	2011-09-09
ANADARKO PETE CORP	P	2005-10-18	2011-05-18
ABBOTT LABS	P	2011-02-24	2011-09-09
CHUBB CORP	P	2011-09-16	2011-11-21
MEDTRONIC INC	P	2011-05-18	2011-09-09
SANOFI	P	2011-03-02	2011-09-09
BANK OF NOVA SCOTIA SEDOL	P	2009-09-15	2011-09-09
GLAXO WELCOME PLC	P	2005-10-19	2011-09-09
ROCHE HLDG LTD	P	2008-06-03	2011-09-09
CARNIVAL CORP	P	2009-02-10	2011-03-08
ALASKA COMMUNICATIONS SYS GROUP INC	P	2011-09-16	2011-10-10
CNOOC LTD	P	2010-11-19	2011-09-09
MONMOUTH REAL ESTATE INVT CORP	P	2011-09-16	2011-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SIEMENS	P	2010-12-06	2011-09-09
BASF	P	2005-10-13	2011-09-09
HONDA MTR LTD	P	2008-12-11	2011-09-09
SCHLUMBERGER LTD	P	2005-10-18	2011-09-09
CATERPILLAR INC	P	2005-10-18	2011-05-17
ALASKA COMMUNICATIONS SYS GROUP INC	P	2011-09-16	2011-10-11
EXXON MOBIL CORP	P	2011-02-14	2011-09-09
MONMOUTH REAL ESTATE INVT CORP	P	2011-09-16	2011-10-20
SPECTRA ENERGY CORP	P	2011-09-16	2011-10-27
BHP LTD	P	2006-01-30	2011-09-09
HONEYWELL INTERNATIONAL INC	P	2005-10-14	2011-09-09
SIEMENS	P	2006-01-30	2011-09-09
CISCO SYSTEMS INC	P	2007-08-27	2011-04-27
ALASKA COMMUNICATIONS SYS GROUP INC	P	2011-09-16	2011-10-11
EXXON MOBIL CORP	P	2011-09-16	2011-10-27
MONMOUTH REAL ESTATE INVT CORP	P	2011-09-16	2011-10-21
EXXON MOBIL CORP	P	2011-02-14	2011-09-09
BNP PARIBAS	P	2009-03-06	2011-09-09
INTEL CORP	P	2008-01-30	2011-09-09
TIFFANY & CO	P	2009-06-02	2011-09-09
CISCO SYSTEMS INC	P	2008-03-18	2011-04-27
ALASKA COMMUNICATIONS SYS GROUP INC	P	2011-09-16	2011-10-12
GENERAL ELEC CO	P	2011-04-27	2011-09-09
MONMOUTH REAL ESTATE INVT CORP	P	2011-09-16	2011-10-24
GOOGLE INC	P	2011-05-17	2011-09-09
BOEING CO	P	2010-06-25	2011-09-09
JOHNSON & JOHNSON	P	2008-05-05	2011-09-09
TIME WARNER INC	P	2011-08-11	2011-09-09
FORTUNE BRANDS INC	P	2009-04-07	2011-02-01
ALLERGAN INC	P	2011-05-18	2011-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GLAXO WELCOME PLC	P	2011-04-28	2011-09-09
MOSAIC CO	P	2010-11-18	2011-09-09
IBM	P	2011-05-17	2011-09-09
CATERPILLAR INC	P	2005-10-18	2011-09-09
MICROSOFT CORP	P	2008-03-18	2011-09-09
TIME WARNER INC	P	2009-06-10	2011-09-09
ISHARES MSCI EMERGING MKTS INDEX FD	P	2006-01-19	2011-02-14
AMAZON COM INC	P	2011-02-08	2011-09-09
GOOGLE INC	P	2011-05-17	2011-09-09
NATIONAL-OILWELL INC	P	2010-11-18	2011-09-09
MEDTRONIC INC	P	2011-05-18	2011-09-09
CENOVUS ENERGY INC	P	2006-02-06	2011-09-09
MITSUBISHI UFJ FINANCIAL	P	2008-09-08	2011-09-09
UNILEVER	P	2008-03-20	2011-09-09
HEWLETT PACKARD CO	P	2007-11-15	2011-02-24
AMERICAN CAMPUS CMNTYS INC	P	2011-09-16	2011-10-19
HALLIBURTON CO	P	2011-06-16	2011-09-09
NETAPP INC	P	2011-03-21	2001-09-09
ABB LTD	P	2006-06-20	2011-09-09
CHEUNG KONG HLDGS LTD	P	2007-08-28	2011-09-09
MITSUBISHI UFJ FINANCIAL	P	2011-08-10	2011-09-09
UNION PAC CORP	P	2009-06-02	2011-09-09
OCCIDENTAL PETE CORP	P	2005-10-14	2011-05-18
AMERICAN CAMPUS CMNTYS INC	P	2011-09-16	2011-10-20
HARTFORD FINANCIAL SVCS	P	2011-09-16	2011-12-13
PFIZER INC	P	2011-03-14	2011-09-09
AMERICA MOVIL	P	2008-01-30	2011-09-09
CREDIT SUISSE GROUP	P	2005-10-17	2011-09-09
NESTLE	P	2008-06-03	2011-09-09
UNITED TECHNOLOGIES CORP	P	2005-10-19	2011-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PETROLEO BRAS VTG	P	2008-01-28	2011-04-13
BANCO BRADESCO	P	2010-11-03	2011-09-09
HARTFORD FINANCIAL SVCS	P	2011-09-16	2011-12-14
POTLATCH CORP	P	2011-09-16	2011-10-19
ANADARKO PETE CORP	P	2005-10-18	2011-09-09
DEERE & CO	P	2009-06-01	2011-09-09
OCCIDENTAL PETE CORP	P	2005-10-14	2011-09-09
VALE	P	2007-08-28	2011-09-09
J C PENNEY CO	P	2009-06-01	2011-02-02
BANCO SANTANDER CENT HISPANO	P	2010-11-12	2011-09-09
HITACHI LTD	P	2011-03-16	2011-09-09
POTLATCH CORP	P	2011-09-16	2011-10-20
ANGLO AMERN PLC	P	2006-06-20	2011-09-09
DOVER CORP	P	2009-04-13	2011-09-09
ORACLE CORP	P	2007-11-14	2011-09-09
WAL MART STORES INC	P	2008-05-22	2011-09-09
PANASONIC CORP	P	2005-10-17	2011-02-02
BHP LTD	P	2010-12-06	2011-09-09
ILLINOIS TOOL WKS INC	P	2011-09-16	2011-12-06
POTLATCH CORP	P	2011-10-21	2011-09-16
APPLIED MATLS INC	P	2010-05-12	2011-09-09
EMC CORP	P	2007-11-14	2011-09-09
PNC BANK CORP	P	2010-04-12	2011-09-09
WELLS FARGO CO	P	2010-08-06	2011-09-09
SONY CORP	P	2005-10-13	2011-04-12
CENTURYTEL INC	P	2011-09-16	2011-10-27
IBM	P	2011-05-17	2011-09-09
POTLATCH CORP	P	2011-09-16	2011-10-21
AXA	P	2005-10-19	2011-09-09
EMERSON ELEC CO	P	1990-05-01	2011-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PPG INDS INC	P	2009-03-27	2011-09-09
MICROSOFT CORP	P	2008-03-18	2011-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
86		86	
18,682		14,350	4,332
9		10	-1
17,797		18,376	-579
1,426		1,341	85
33,086		8,816	24,270
33,037		24,208	8,829
15,450		13,818	1,632
5,038		5,038	
15,025		16,729	-1,704
14,028		10,858	3,170
693		603	90
5,525		5,705	-180
16,032		16,540	-508
13,373		21,985	-8,612
18,012		42,151	-24,139
22,578		18,622	3,956
6,137		6,137	
20,045		12,478	7,567
30,546		28,401	2,145
3,604		3,378	226
13,236		16,967	-3,731
30,973		33,373	-2,400
28,520		24,281	4,239
11,308		14,249	-2,941
35,837		40,966	-5,129
23,090		12,158	10,932
1,465		1,694	-229
20,416		26,287	-5,871
350		355	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,758		13,182	-3,424
33,027		20,270	12,757
21,452		16,987	4,465
34,546		19,412	15,134
31,112		16,621	14,491
162		187	-25
29,283		35,407	-6,124
425		436	-11
440		394	46
25,203		12,920	12,283
19,048		15,317	3,731
24,838		25,132	-294
12,829		23,241	-10,412
1,467		1,687	-220
4,085		3,720	365
449		452	-3
2,715		2,715	
8,581		5,389	3,192
24,390		25,304	-914
39,913		17,885	22,028
15,395		22,723	-7,328
1,273		1,443	-170
13,058		17,999	-4,941
1,857		1,840	17
7,417		7,417	
21,455		23,362	-1,907
27,013		28,890	-1,877
5,092		5,358	-266
33,945		17,681	16,264
22,838		24,156	-1,318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,176		22,561	-1,385
14,957		14,937	20
7,836		7,836	
20,629		13,352	7,277
28,660		32,550	-3,890
15,132		12,815	2,317
71,558		50,101	21,457
34,231		28,565	5,666
15,894		15,913	-19
27,995		27,784	211
5,362		5,362	
13,108		9,292	3,816
7,004		13,076	-6,072
26,740		27,957	-1,217
22,481		25,921	-3,440
958		992	-34
15,682		18,243	-2,561
13,516		18,620	-5,104
24,503		16,024	8,479
15,962		17,852	-1,890
4,944		5,794	-850
28,032		17,239	10,793
21,483		7,613	13,870
2,498		2,579	-81
1,652		1,926	-274
25,495		27,720	-2,225
17,738		22,040	-4,302
13,202		24,874	-11,672
39,304		35,215	4,089
26,595		19,108	7,487

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,914		42,177	-12,263
17,114		22,020	-4,906
1,041		1,233	-192
3,715		3,565	150
21,096		13,612	7,484
28,174		17,198	10,976
25,521		11,420	14,101
23,958		21,587	2,371
18,664		17,482	1,182
166		283	-117
14,859		15,709	-850
3,132		3,075	57
16,381		17,968	-1,587
25,895		15,720	10,175
37,598		29,672	7,926
20,624		22,460	-1,836
16,545		20,650	-4,105
7,367		8,442	-1,075
2,914		2,855	59
1,223		1,178	45
29,324		31,954	-2,630
28,355		26,364	1,991
13,853		19,368	-5,515
17,641		20,417	-2,776
11,853		13,077	-1,224
4,363		4,276	87
15,019		15,507	-488
544		523	21
10,795		22,226	-11,431
14,299		15,909	-1,610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,850		16,529	16,321
3,327		3,327	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,332
			-1
			-579
			85
			24,270
			8,829
			1,632
			-1,704
			3,170
			90
			-180
			-508
			-8,612
			-24,139
			3,956
			7,567
			2,145
			226
			-3,731
			-2,400
			4,239
			-2,941
			-5,129
			10,932
			-229
			-5,871
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,424
			12,757
			4,465
			15,134
			14,491
			-25
			-6,124
			-11
			46
			12,283
			3,731
			-294
			-10,412
			-220
			365
			-3
			3,192
			-914
			22,028
			-7,328
			-170
			-4,941
			17
			-1,907
			-1,877
			-266
			16,264
			-1,318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,385
			20
			7,277
			-3,890
			2,317
			21,457
			5,666
			-19
			211
			3,816
			-6,072
			-1,217
			-3,440
			-34
			-2,561
			-5,104
			8,479
			-1,890
			-850
			10,793
			13,870
			-81
			-274
			-2,225
			-4,302
			-11,672
			4,089
			7,487

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12,263
			-4,906
			-192
			150
			7,484
			10,976
			14,101
			2,371
			1,182
			-117
			-850
			57
			-1,587
			10,175
			7,926
			-1,836
			-4,105
			-1,075
			59
			45
			-2,630
			1,991
			-5,515
			-2,776
			-1,224
			87
			-488
			21
			-11,431
			-1,610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,321

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLJPO BOX 90555 WASHINGTON,DC 20090	N/A	501(C)3	JUDEO-CHRISTIAN HERITAGE	200
ADOPT A PLATOONPO BOX 5038 HAGERSTOWN,MD 21741	N/A	501(C)3	VETERANS SERVICES	100
ALLIANCE DEFENSE FUND15100 N 90TH ST SCOTSDALE,AZ 85260	N/A	501(C)3	FREE ENTERPRISE	100
ALZHEIMER'S ASSOCIATIONPO BOX 96011 WASHINGTON,DC 20090	N/A	501(C)3	OPERATION EXPENSES	100
AMERICAN BIBLE SOCIETYPO BOX 96812 WASHINGTON,DC 20090	N/A	501(C)3	BIBLES	150
AMERICAN CANCER SOCIETYPO BOX 4192 RALEIGH,NC 27629	N/A	501(C)3	TO FIGHT CANCER	150
AMERICAN CENTER FOR LAW & JUSTICEPO BOX 90555 WASHINGTON,DC 20090	N/A	501(C)3	SAVE JERUSALEM	100
AMERICAN CONSERVATIVE UNIONPO BOX 96090 WASHINGTON,DC 20090	N/A	501(C)3	OPERATION EXPENSES	50
AMERICAN FAMILY ASSOCIATIONPO DRAWER 2440 TUPELO,MS 38803	N/A	501(C)3	PROMOTE FAMILY VALUES	100
AMERICAN LEGIONPO BOX 21016 TULSA,OK 74121	N/A	501(C)3	OPERATION EXPENSES	50
AMERICAN LUNG ASSOCIATION PO BOX 7000 ALBERT LEA,MN 56007	N/A	501(C)3	LUNG RESEARCH	70
AMERICAN STUDIES CENTERPO BOX 96848 WASHINGTON,DC 20090	N/A	501(C)3	RADIO AMERICA	100
AMERICANS UNITED FOR LIFE655 13TH ST NW WASHINGTON,DC 20005	N/A	501(C)3	PRO-LIFE	100
ASPAPPO BOX 96929 WASHINGTON,DC 20077	N/A	501(C)3	FIGHT ANIMAL ABUSE	50
BAILEY ENDOWMENT600 POLKVILLE RD SHELBY,NC 28150	N/A	501(C)3	VARIOUS CHARITABLE SUPPORT	20,000
BAPTIST CHILDREN'S HOME OF NCPO BOX 338 THOMASVILLE,NC 27361	N/A	501(C)3	ORPHANS	1,000
BROOKSVILLE ELEMENTARY SCHOOL8850 N BROAD ST BROOKSVILLE,FL 34601	N/A	501(C)3	EXCEPTIONAL CHILDREN	1,000
CAROLINA TIGER RESCUE1940 HANKS CHALPEL RD PITTSBORO,NC 27312	N/A	501(C)3	ANIMAL CARE	500
CHRISTIAN ACTION NETWORKPO BOX 606 FOREST,VA 24551	N/A	501(C)3	PROMOTE CHRISTIAN VALUES	75
CHRISTIAN APPALACHIAN PROJECTPO BOX 55911 LEXINGTON,KY 40553	N/A	501(C)3	FOR THE ELDERLY	100
CITIZENS UNITED FOUNDATION PO BOX 96408 WASHINGTON,DC 20090	N/A	501(C)3	PRESERVING IN GOD WE TRUST	200
CLEVELAND COUNTY ARTS COUNCIL111 S WASHINGTON ST SHELBY,NC 28150	N/A	501(C)3	OPERATION EXPENSES	250
CLEVELAND COUNTY BOYS & GIRLS CLUB412 W SUMPTER ST SHELBY,NC 28150	N/A	501(C)3	OPERATION EXPENSES	400
CLEVELAND COUNTY HUMAN SOCIETY1609 E MARION ST SHELBY,NC 28150	N/A	501(C)3	ANIMAL CARE	2,000
CLEVELAND COUNTY SCHOOLS FOUNDATION113 OLD STAGECOACH RD LAWNDALE,NC 28090	N/A	501(C)3	STUDENT AWARDS	5,000
CROSSROADS RESCUE MISSION PO BOX 2890 SHELBY,NC 28151	N/A	501(C)3	HELP FOR HOMELESS	2,000
DAVPO BOX 96648 WASHINGTON,DC 20090	N/A	501(C)3	DISABLED AMERICAN VETERANS	160
DONELSON PRESBYTERIAN CHURCH2305 LEBANON RD NASHVILLE,TN 37214	N/A	501(C)3	BENEVOLENCE FUND	5,000
EASTER SEALSPO BOX 28239 RALEIGH,NC 27611	N/A	501(C)3	PEOPLE WITH DISABILITIES	100
ESKRIDGE GROVE BAPIST CHURCHPO BOX 1239 SHELBY,NC 28151	N/A	501(C)3	CHURCH PROGRAMS	1,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY RESEARCH COUNCIL PO BOX 2399 HOLLAND, MI 49422	N/A	501(C)3	FAMILY RELIGIOUS FREEDOM	50
FIRST BAPTIST CHURCH 120 N LAFAYETTE ST SHELBY, NC 28150	N/A	501(C)3	OPERATION EXPENSES	26,500
FOOD FOR THE POOR PO BOX 979004 COCONUT CREEK, FL 33097	N/A	501(C)3	HELP FOR THE POOR	50
FOUNDATION FOR HOPE 9401 GLENWOOD AVE RALEIGH, NC 27617	N/A	501(C)3	MENTAL ILLNESS	250
GALILEE UNITED METHODIST CHURCH PO BOX 1866 LAURINBURG, NC 28357	N/A	501(C)3	STUDENT MINISTRY	225
GARDNER WEBB UNIVERSITY PO BOX 997 BOILING SPRINGS, NC 28017	N/A	501(C)3	SCHOLARSHIPS	5,000
GRAHAM ELEMENTARY SCHOOL 1100 BLANTON ST SHELBY, NC 28150	N/A	501(C)3	SPECIAL CHILDREN	1,000
GREATER CLEVELAND COUNTY BAPTIST AS 1175 WYKE RD SHELBY, NC 28150	N/A	501(C)3	THE NEEDY	15,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20090	N/A	501(C)3	FAIR GOVERNMENT	100
HUMANE SOCIETY OF THE U S 2100 L STREEET NW WASHINGTON, DC 20037	N/A	501(C)3	PROTECTION OF ANIMALS	150
INSTITUTE FOR ENERGY RESEARCH 1100 H ST NW WASHINGTON, DC 20005	N/A	501(C)3	DOMESTIC ENERGY	100
INTERNATIONAL FELLOWSHIP OF CHRISTI PO BOX 96105 WASHINGTON, DC 20090	N/A	501(C)3	OPERATION EXPENSES	100
J C RAULSTON ARBORETUM NSCU CAMPUS BOX 7522 RALEIGH, NC 27695	N/A	501(C)3	OPERATION EXPENSES	500
JEHOVAH'S WITNESSES 155 ROSS GROVE ROAD W SHELBY, NC 28150	N/A	501(C)3	SERVICE TO OTHERS	100
JUDICIAL WATCH PO BOX 96234 WASHINGTON, DC 20090	N/A	501(C)3	PROTECTION OF OUR CONSTITUTION, POLI	150
LIFE ENRICHMENT CENTER 103 T R HARRIS DR SHELBY, NC 28150	N/A	501(C)3	OPERATION EXPENSES	100
LIFE LEGAL DEFENSE FOUNDATION PO BOX 2105 NAPA, CA 94558	N/A	501(C)3	DEFEAT ACLU	50
MOTHERS AGAINST DRUNK DRIVING PO BOX 758521 TOPEKA, KS 66675	N/A	501(C)3	DRUNK DRIVING EDUCATION	50
NATIONAL CENTER FOR PUBLIC POLICY R501 CAPITAL COURT NE WASHINGTON, DC 20002	N/A	501(C)3	FREE ENTERPRISE	500
NATIONAL LAW ENFORCEMENT OFFICERS 901 E STREET WASHINGTON, DC 20004	N/A	501(C)3	OPERATION EXPENSES	25
NC SHERIFF'S ASSOCIATION PO BOX 20049 RALEIGH, NC 27690	N/A	501(C)3	HONORING LAW OFFICERS & OTHER PROGRA	250
NC STATE UNIVERSITY 117 TOMPKINS HALL RALEIGH, NC 27695	N/A	501(C)3	EDUCATION PROGRAMS	2,000
NC STROKE ASSOCIATION PIEDMONT PLAZA 2000 WFI WINSTONSALEM, NC 27104	N/A	501(C)3	WOMEN'S STROKE HELP	500
PARALYZED VETERANS OF AMERICA 7 MILL BROOK RD WILTON, NH 03086	N/A	501(C)3	PARALYZED VETERANS	150
PRAYING IN JESUS NAME PO BOX 77077 COLORADO SPRINGS, CO 80970	N/A	501(C)3	CHOPLIN KLINGENSCHMIDT	100
RADIO AMERICA PO BOX 96848 WASHINGTON, DC 20090	N/A	501(C)3	FREEDOM OF SPEECH	150
RELAY FOR LIFE 700 W SUMPTER ST SHELBY, NC 28150	N/A	501(C)3	CANCER RESEARCH	100
SHELBY ROTARY FOUNDATION PO BOX 2861 SHELBY, NC 28151	N/A	501(C)3	POLIO DISEASE	500
SPECIAL OLYMPICS PO BOX 27728 RALEIGH, NC 27611	N/A	501(C)3	HANDICAPPED OF NC	50
ST JOSEPH'S INDIAN SCHOOL PO BOX 300 CHAMBERLAIN, SD 57325	N/A	501(C)3	CHILDREN'S SUPPORT	50

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEP UP MINISTRY1701 OBERLIN RD RALEIGH,NC 27606	N/A	501(C)3	INTERFAITH COMMUNITY FOR JOBS	1,000
THE NAVIGATORSPO BOX 600067 COLORADO SPRINGS,CO 80934	N/A	501(C)3	CHRISTIAN SERVICE	100
UNCTVPO BOX 600067 RALEIGH,NC 27675	N/A	501(C)3	PUBLIC TV SUPPORT	50
US JUSTICE FOUNDATIONPO BOX 131637 HOUSTON,TX 77219	N/A	501(C)3	FIGHT FOR FREEDOM	50
VFWPO BOX 8958 TOPEKA,KS 66608	N/A	501(C)3	VETERANS SERVICES	100
VISION NICARAGUA10 ARBORWOOD TRAIL CANDLER,NC 28715	N/A	501(C)3	CHURCH MISSIONS	100
WILDLIFE WELFARE1120 DUNNISON PLACE RALEIGH,NC 27609	N/A	501(C)3	OPERATION EXPENSES	500
WORLD WAR II VETERANS COMMITTEEPO BOX 96543 WASHINGTON,DC 20077	N/A	501(C)3	OPERATION EXPENSES	100
WOUNDED WARRIOR PROJECTPO BOX 75816 TOPEKA,KS 66675	N/A	501(C)3	WOUNDED VETERANS	40
Total				96,195

TY 2011 Accounting Fees Schedule

Name: JOSEPH M WRIGHT CHAR FOUND INC

EIN: 56-1872992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,325			

TY 2011 Compensation Explanation

Name: JOSEPH M WRIGHT CHAR FOUND INC

EIN: 56-1872992

Person Name	Explanation
HOYT Q BAILEY	
HOYT G TESSENER	
MELANIE KNIGHT	
CYNTHIA BUCKINGHAM	

**TY 2011 Investments Corporate
Stock Schedule****Name:** JOSEPH M WRIGHT CHAR FOUND INC**EIN:** 56-1872992

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYS		
ABB LTD		
AXA		
AMERICA MOVIL SAB DE		
ANGLO AMERICAN PLC		
ANADARKO PETE CORP		
APPLIED MATERIAL INC		
BANCO SANTANDER		
BANK OF NOVA SCOTIA		
BANCO BRADESCO		
BAIDU INC		
BNP PARIBAS		
BASF		
BHP BILLITON LTD		
BOEING CO		
CREDIT SUISSE GROUP		
CARNIVAL CORP		
CNOOC LTD		
CATERPILLAR INC		
CENOVUS ENERGY INC		
CHEUNG KONG HLDG ADR		
CISCO SYSTEMS, INC.		
DEERE CO		
DOVER CORP		
E M C CORP		
EMERSON ELECTRIC CO		
FREEPRT-MCMRAN		
FORTUNE BRANDS INC		
GLAXOSMITHKLINE		
GENERAL ELECTRIC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTERNATIONAL, INC.		
HEWLETT PACKARD		
HONDA MOTOR ADR		
INTEL CORP		
JOHNSON & JOHNSON		
MOSAIC CO		
MITSUBISHI UFJ FINANCIAL GROUP INC		
MICROSOFT CORP	3,977	3,375
NATIONAL-OILWELL VARCO INC		
NESTLE		
OCCIDENTAL PETE CORP		
ORACLE CORP		
PPG INDUSTRIES INC		
PETRLEO BRAS VTG		
PNC FINANCIAL SERVICES GROUP		
J C PENNEY CO		
PANASONIC CORP		
PROCTOR & GAMBLE CO		
RIO TINTO PLC		
ROCHE HOLDING LTD		
SIEMENS AG		
SCHLUMBERGER LTD		
SONY CORP		
TARGET CORP		
TRANSOCEAN INC		
TIME WARNER INC		
TIFFANY & CO		
UNILEVER		
UNION PACIFIC CORP		
UNITED TECHS CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VALE SA		
WAL-MART STORES, INC.		
WELLS FARGO & CO		
ISHARES MSCI EMERGING MARKETS		
DODGE & COX INCOME FUND	239,265	236,421
LORD ABBETT BD DEB FUND	79,916	80,550
MFS GOVT MKTS INCOME TRUST	3,847	3,898
PIMCO LOW DURATION FUND	47,934	47,427
BLACKROCK INFL PROT BD	79,807	80,504
TEMPLETON INCOME TR	29,753	28,771
ISHARES S&) PFD STK INDX FD	14,984	14,355
MARVELL TECHNOLOGY GROUP	5,001	4,515
NOBLE CORP	3,093	2,538
AT&T	5,877	6,169
ABBOTT LABS	5,885	6,410
AMERIPRISE FINANCIAL	3,539	3,872
APACHE CORP	4,574	4,167
APPLE	9,562	9,720
BARD C R	3,113	2,907
CAPITAL ONE FINL	4,464	4,229
CENTURYTEL	5,835	6,473
CHEVRON	6,978	7,448
COCA COLA	6,429	6,297
COMCAST	5,484	5,690
DEERE & CO	3,144	3,094
DU PONT E I DE NEMOURS & CO	7,908	7,691
EATON VANCE TAX MAN GLBL BR	5,020	4,770
EXXON MOBIL	3,338	3,221
FEDEX CORP	5,225	5,679
GENUINE PARTS	7,489	8,446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILEAD SCIENCES	5,907	5,976
GOOGLE	7,649	9,043
HONEYWELL INTL	5,642	6,305
IBM	8,814	8,826
JP MORGAN CHASE & CO	7,301	7,016
KELLOGG	5,819	5,462
KIMBERLY CLARK	10,122	10,740
KOHLS	3,562	3,652
KRAFT FOODS	6,100	6,501
LOCKHEED MARTIN	6,195	6,634
MASTERCARD	8,386	8,948
MCKESSON	3,817	3,896
MEDCO HEALTH SOLUTIONS	2,696	3,019
MEDTRONIC	7,079	6,120
MERCK & CO	6,019	6,937
MOODYS	5,873	5,860
MYLAN	5,755	5,966
NATIONAL OILWELL	6,764	6,935
NORFOLK SOUTHERN	6,618	6,849
ORACLE	4,428	3,899
PNC FINANCIAL SERVICES	7,620	6,628
PFIZER	7,618	8,872
PHILIP MORRIS INTL	6,201	7,063
RAYTHEON	6,152	7,063
SLM	2,936	3,149
SANDISK	5,246	6,004
SCHLUMBERGER	7,659	7,036
SPECTRA ENERGY	2,812	3,290
STARBUCKS	5,482	6,441
TORTOISE ENERGY INFRASTRUCTURE	24,502	26,793

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS	2,994	3,290
WELLPOINT	3,373	3,313
YUM BRANDS	6,050	6,609
ALLIANT	8,106	8,910
ATMEL	5,609	4,406
CNO FINANCIAL GROUP	4,602	4,650
EAST WEST BANCORP	5,609	6,478
F5 NETWORKS	2,531	3,184
GATX	6,906	8,383
HERCULES TECHNOLOGY GROWTH	5,318	5,268
ISHARES S&P MIDCAP 400	80,826	81,740
JOY GLOBAL	5,768	5,023
KIMBALL INTL	2,967	3,083
MDU RES GROUP	5,476	5,580
MICROCHIP TECHNOLOGY	6,401	6,740
OLIN CORP	10,052	10,022
PACKAGING CORP AMER	8,387	7,875
ROCKWOOD HOLDINGS	5,852	4,567
T ROWE PRICE SMALL CAP STOCK FUND	48,513	46,719
WALTER ENERGY	4,371	3,149
WINDSTREAM	6,594	5,964
ANHEUSER BUSCH INBEV	5,108	5,977
CHORUS	1,008	974
EUROPACIFIC GROWTH FD	97,428	93,182
ROGERS COMMUNICATIONS	3,275	3,235
TELCOM	3,276	3,228
UNILEVER	6,432	6,737
BANCO LATINOAMERICAN DE COMERCIO EX	6,066	5,714
OPPENHEIMER DEVELOPING MARKETS	64,676	59,331
TELEFONICA BRASIL	8,938	8,199

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & CO ALERIAN MLP INDE	25,762	28,448
ASG MANAGED FUTURES STRAG FUND	39,708	37,391
PIMCO ALL ASSET ALL AUTH FUND	78,991	74,599
AMERICAN CAMPUS COMMUNITIES	7,619	8,056
AMERICAN CAP AGY	4,427	4,156
ANNALY CAPITAL MANAGEMENT	5,172	4,596
CHIMERA INVT	3,137	2,590
DIGITAL RLTY TR	7,881	8,934
HOSPITALITY PPTYS TR	7,620	7,722
LTC PPTYS	5,745	6,357
NATIONAL HEALTH INVS	7,770	7,301
OMEGA HEALTHCARE	7,605	8,785
PLUM CREEK TIMBER CO	5,268	5,192
RAYONIER	7,710	8,658
REALTY INCOME	4,379	4,405
VANGUARD REIT	80,704	83,056

TY 2011 Other Assets Schedule

Name: JOSEPH M WRIGHT CHAR FOUND INC

EIN: 56-1872992

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ESTIMATED TAX PAYMENTS	2,734		
DEPOSIT ON LAND	2,451	2,451	2,451

TY 2011 Other Expenses Schedule

Name: JOSEPH M WRIGHT CHAR FOUND INC

EIN: 56-1872992

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MANAGEMENT FEES	22,477	22,477		
CERTIFFEE	227	227		
ACCOUNT FEE-MERRILL LYNCH	150	150		
MISCELLANEOUS	688	688		

TY 2011 Other Income Schedule

Name: JOSEPH M WRIGHT CHAR FOUND INC

EIN: 56-1872992

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	440		440

TY 2011 Taxes Schedule

Name: JOSEPH M WRIGHT CHAR FOUND INC

EIN: 56-1872992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID ON INVESTMENT	3,205			
EXCISE TAX	3,697		3,697	