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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: Edwards-Hobgood Foundation, Inc.

A Employer identification number: 56-1789818

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 6550

Room/suite:

B Telephone number (see instructions): 919-881-1062

City or town, state, and ZIP code: RALEIGH NC 27628

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 266,078

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1	1	1	
	4	Dividends and interest from securities	6,961	6,961	6,961	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 **Stmt 1**	22,189			
	b	Gross sales price for all assets on line 6a 372,829				
	7	Capital gain net income (from Part IV, line 2)		2,650		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) **Stmt 2**	65	65	65	
	12	**Total.** Add lines 1 through 11	29,216	9,677	7,027	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) **Stmt 3**	2,387	1,194		1,193
	c	Other professional fees (attach schedule) **Stmt 4**	5,596	5,596		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) **Stmt 5**	495	495		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	87			87
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,565	7,285	0	1,280
	25	Contributions, gifts, grants paid	34,250			34,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	42,815	7,285	0	35,530
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-13,599			
	b	**Net investment income** (if negative, enter -0-)		2,392		
	c	**Adjusted net income** (if negative, enter -0-)			7,027	

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For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	752	3,589	3,589
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) **See Stmt 6**	274,501	269,991	262,489
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	275,253	273,580	266,078
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	275,253	273,580	
	30	**Total net assets or fund balances** (see instructions)	275,253	273,580	
	31	**Total liabilities and net assets/fund balances** (see instructions)	275,253	273,580	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	275,253
2	Enter amount from Part I, line 27a	2	-13,599
3	Other increases not included in line 2 (itemize) ▶ **See Statement 7**	3	11,926
4	Add lines 1, 2, and 3	4	273,580
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	273,580

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Wells Fargo #2197-3827			
b	Wells Fargo #4968-7988			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,598			2,598
b	52			52
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				2,598
b				52
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,650
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	22,205	248,621	0.089313
2009	33,292	289,092	0.115161
2008	26,885	396,517	0.067803
2007	68,444	531,266	0.128832
2006	32,571	529,464	0.061517

2 **Total** of line 1, column (d)	2	0.462626
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.092525
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	292,505
5 Multiply line 4 by line 3	5	27,064
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	24
7 Add lines 5 and 6	7	27,088
8 Enter qualifying distributions from Part XII, line 4	8	35,530

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	24
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	24
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	24
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	24
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? **N/A**	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ **NC**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ **N/A**

14 The books are in care of ▶ **A.L. HOBGOOD, III** Telephone no. ▶ **919-881-1062**
3105 GELNWOOD AVENUE
Located at ▶ **RALEIGH** **NC** ZIP+4 ▶ **27612**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)·

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **N/A** 1b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? **N/A** 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) **N/A** 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) **N/A** 3b

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | Yes: | No:

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | Yes: | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | Yes: | No:

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A.L. Hobgood, III P.O. Box 6550	Raleigh NC 27628	Pres/Sec 0.00	0	0	0
Elizabeth H. Wellons 609 Hancock St	Smithfield NC 27577	VP/Sec 0.00	0	0	0
Thomas A. Hobgood 2038 Noland Park Lane	Charlotte NC 28209	Director 0.00	0	0	0
Kenneth E. Hobgood 1918 St. Mary's St.	Raleigh NC 27608	Treas/Dir 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2 None	
3 None	
4 None	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:				
a	Average monthly fair market value of securities			1a	290,203
b	Average of monthly cash balances			1b	6,756
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	296,959
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	*Acquisition indebtedness applicable to line 1 assets*			2	0
3	Subtract line 2 from line 1d			3	296,959
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	4,454
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	292,505
6	**Minimum investment return.** Enter 5% of line 5			6	14,625

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	14,625
2a	Tax on investment income for 2011 from Part VI, line 5	2a	24		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	24
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	14,601
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	14,601
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	14,601

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	35,530
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,530
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	24
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	35,506

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					14,601
2	Undistributed income, if any, as of the end of 2011:					
a	Enter amount for 2010 only					
b	Total for prior years. 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2011:					
a	From 2006	6,764				
b	From 2007	44,293				
c	From 2008	7,174				
d	From 2009	18,919				
e	From 2010	10,444				
f	**Total** of lines 3a through e		87,594			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 35,530					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2011 distributable amount					14,601
e	Remaining amount distributed out of corpus		20,929			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		108,523			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount—see instructions					
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		6,764			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		101,759			
10	Analysis of line 9:					
a	Excess from 2007	44,293				
b	Excess from 2008	7,174				
c	Excess from 2009	18,919				
d	Excess from 2010	10,444				
e	Excess from 2011	20,929				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include·

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
St. Mary's School 900 Hillsborough St. Raleigh NC 27603	n/a	n/a	Needs	18,750
The First Tee of the Triangle 5560 Munford Rd. #109 Raleigh NC 27612	n/a	n/a	Needs	6,000
UNC Cardiology Fund for Excellence 880 MLK Jr. Blvd CB #7565 Chapel Hill NC 27514	n/a	n/a	Needs	5,000
Ted Chenery Memorial Trust PO Box 10704 Raleigh NC 27605	n/a	n/a	Needs	2,500
Interact of Wake County 1012 Oberlin Road Raleigh NC 27605	n/a	n/a	Needs	1,000
NC Community Foundation 4601 Six Forks Road Raleigh NC 27609	n/a	n/a	Needs	1,000
Total			▶ 3a	34,250
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities			14	6,961	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					65
8 Gain or (loss) from sales of assets other than inventory					22,189
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		6,962	22,254

13 **Total.** Add line 12, columns (b), (d), and (e) 13 29,216

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

▶ A. L. Hobgood | 5/14/2012 | ▶ V.P./Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name Benjamin V. Hardy, CPA	Preparer's signature CPA	Date 05/10/12	Check ☐ if self-employed
Firm's name ▶ Page & Smith, P.A., CPAs		PTIN P01358889	
Firm's address ▶ 1350 E. Arlington Blvd., Ste C Greenville, NC 27858-5868		Firm's EIN ▶ Phone no 252-317-0690	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
See Attached D-1; 2197-3827 - ST NC	Various	Various	Purchase	$ 1,273	$ 1,266	$	$	$ 7
See Attached D-2; 5439-5653 - ST NC	Various	Various	Purchase	8,929	6,923			2,006
See Attached D-2; 5439-5653 - LT NC	Various	Various	Purchase	82,245	84,802			-2,557
See Attached D-3; 4968-7988 - ST C	Various	Various	Purchase	12,963	14,635			-1,672
See Attached D-3; 4968-7988 - ST NC	Various	Various	Purchase	21,449	19,272			2,177
See Attached D-3; 4968-7988 - LT NC	Various	Various	Purchase	89,923	77,004			12,919
See Attached D-4; 5597-3911 - ST C	Various	Various	Purchase	53,319	58,081			-4,762
See Attached D-4; 5597-3911 - ST NC	Various	Various	Purchase	68,718	60,610			8,108
See Attached D-4; 5597-3911 - LT NC	Various	Various	Purchase	31,360	28,047			3,313
Cost Variance b/w GL and Broker Stmt			Purchase					
Total				$ 370,179	$ 350,640	$ 0	$ 0	$ 19,539

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Wells Fargo 4968-7988	$ 53	$ 53	$ 53
Wells Fargo 5439-5653	12	12	12
Total	$ 65	$ 65	$ 65

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Page & Smith, P.A., CPAs	$ 2,387	$ 1,194	$	$ 1,193
Total	$ 2,387	$ 1,194	$ 0	$ 1,193

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Wells Fargo Management Fees	$ 5,596	$ 5,596	$	$
Total	$ 5,596	$ 5,596	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal tax for 12/31/09	$ 335	$ 335	$	$
Foreign Tax withheld	160	160		
Total	$ 495	$ 495	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
-Wells Fargo Advisors #2197-3827	$	$ 269,991	Market	$ 262,489
Wells Fargo Advisors #4968-7988	95,852			
Wells Fargo Advisors #5439-5653	88,626			
Wells Fargo Advisors #5597-3911	90,023			
Total	$ 274,501	$ 269,991		$ 262,489

See Attached

Stmt 6-A

Federal Statements

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
ADJUSTMENT IN COST BASIS OF ASSETS	$ 11,926
Total	$ 11,926

2011 ENHANCED SUMMARY

As of Date: 2/03/12

EDWARDS HOBGOOD FOUNDATION
CUSTOM CHOICE
PO BOX 6550
RALEIGH NC 27628-6550

Your Financial Advisor :
ANDREW H PEATROSS JR
3105 GLENWOOD AVENUE
SUITE 201
RALEIGH NC 27612
(919) 782-1200

Account Number: 2197-3827

Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

The Internal Revenue Service has made changes to Form 1099-B ("Proceeds From Broker and Barter Exchange Transactions") reporting requirements. To ensure consistency between our treatment of reportable and non-reportable accounts, significant modifications to our statements have been made starting with Tax Year 2011. We are providing cost basis information as supplemental information when it is available, to assist you with completing your tax return, however, THIS INFORMATION IS NOT PROVIDED TO THE INTERNAL REVENUE SERVICE. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

SHORT TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011

SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
OPPENHEIMER DEV MKTS CL Y CUSIP 683974505	X	10.2100	32.84000	08/30/11	09/01/11	335.30	327.64	7.66	SALE
VIRTUS OPPORTUNITIES TR PREMIUM APLHASECTOR FD CL I CUSIP 92828R230	X	79.4690	11.80000	08/30/11	10/14/11	937.73	938 53	-0.80	SALE
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**1,273.03**	**1,266.17**	**6.86**	

* Box 2 Sales price less commissions and option premiums

Sch D-1

2011 SUMMARY

As of Date: 2/03/12

ADVISORS

EDWARDS HOBGOOD FOUNDATION
WENTWORTH
P.O. BOX 6550
RALEIGH, NC 27628

Your Financial Advisor :
ANDREW H PEATROSS JR
3105 GLENWOOD AVENUE
SUITE 201
RALEIGH NC 27612
(919) 782-1200

Account Number: 5439-5653

Year-End Account Summary

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SHORT TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011 SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
BASF SE SPONSORED ADR CUSIP 055262505	X	10.0000	80.75000	03/05/10	02/22/11	807.48	589.00	218.48	SALE
CANADIAN NATL RY CO CUSIP 136375102	X	5.0000	70.45000	12/14/10	08/23/11	352.25	334.68	17.57	SALE
COOPER INDUSTRIES PLC CLASS A CUSIP G24140108	X	5.0000	43.69000	12/16/10	08/23/11	218.45	287.72	-69.27	SALE
CORE LABORATORIES INC CUSIP N22717107	X	5.0000	101.19060	03/05/10	02/22/11	505.94	327.13	178.81	SALE
FINNING INTL INC CUSIP 318071404	X	10.0000	22.41000	12/23/10	08/23/11	224.09	272.90	-48.81	SALE
INGERSOLL-RAND PLC SHARES CUSIP G47791101	X	10.0000	46.30000	03/05/10	02/22/11	462.99	338.07	124.92	SALE
NABORS INDUSTRIES LTD CUSIP G6359F103	X	10.0000	27.99360	03/05/10	02/22/11	279.93	225.17	54.76	SALE
NOBLE CORP BAAR NAMEN-AKT CUSIP H5833N103	X	15.0000	41.98200	03/05/10	02/22/11	629.71	661.14	-31.43	SALE
POTASH CORP OF SASKATCHEWAN INC CUSIP 73755L107	X	10.0000	173.33550	03/05/10	02/22/11	1,733.32	1,167.97	565.35	SALE

Sch D-2

2011 SUMMARY

As of Date: 2/03/12

EDWARDS HOBGOOD FOUNDATION
WENTWORTH
P.O. BOX 6550
RALEIGH, NC 27628

Your Financial Advisor :
ANDREW H PEATROSS JR
3105 GLENWOOD AVENUE
SUITE 201
RALEIGH NC 27612
(919) 782-1200

Account Number: 5439-5653

Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011

Continued SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
SCHLUMBERGER LTD CUSIP 806857108	X	10.0000	93.06760	03/05/10	02/22/11	930.66	637.48	293.18	SALE
SUNCOR ENERGY INC NEW CUSIP 867224107	X	20.0000	45.56360	03/05/10	02/22/11	911.25	618.14	293.11	SALE
TRANSOCEAN LTD ORDINARY SHARES CUSIP H8817H100	X	5.0000	80.94720	03/05/10	02/22/11	404 73	420.64	-15.91	SALE
WEATHRFORD INTERNATIONAL LTD REG CUSIP H27013103	X	60 0000	24.47010	03/05/10	02/22/11	1,468.18	1,042.79	425 39	SALE
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**8,928.98**	**6,922.83**	**2,006.15**	

LONG TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011

SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
AXA-ADR CUSIP 054536107	X	50.0000	15.04000	03/05/10	08/23/11	751.98	1,071.33	-319.35	SALE
BASF SE SPONSORED ADR CUSIP 055262505	X	25.0000	70.61000	03/05/10	08/23/11	1,765.21	1,472.50	292.71	SALE
BHP BILLITON LTD SPON ADR CUSIP 088606108	X	65.0000	80.92000	03/05/10	08/23/11	5,259.69	5,149.07	110.62	SALE
BRITISH AMERN TOB PLC SPON ADR CUSIP 110448107	X	30 0000	91.21000	03/05/10	08/23/11	2,736.24	2,117.18	619.06	SALE

2011 SUMMARY

As of Date: 2/03/12

ADVISORS

EDWARDS HOBGOOD FOUNDATION
WENTWORTH
P.O. BOX 6550
RALEIGH, NC 27628

Your Financial Advisor :
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3105 GLENWOOD AVENUE
SUITE 201
RALEIGH NC 27612
(919) 782-1200

Account Number: 5439-5653

Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011

Continued SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
BROOKFIELD ASSET MANGMNT CLASS A CUSIP 112585104	X	45.0000	28.48000	03/05/10	08/23/11	1,281.57	1,097.39	184.18	SALE
CANADIAN NATL RY CO CUSIP 136375102	X	35.0000	70.45000	03/05/10	08/23/11	2,465.69	1,966.18	499.51	SALE
CANADIAN NATURAL RESOURCES LTD CUSIP 136385101	X	40.0000	35.34000	03/05/10	08/23/11	1,413.57	1,444.60	-31.03	SALE
CANADIAN PACIFIC RAILWAY LTD CUSIP 13645T100	X	55.0000	55.81100	VARIOUS	08/23/11	3,069.55	3,079.88	-10.33	SALE
COOPER INDUSTRIES PLC CLASS A CUSIP G24140108	X	50.0000	43.69000	03/05/10	08/23/11	2,184.45	2,390.83	-206.38	SALE
CORE LABORATORIES INC CUSIP N22717107	X	15.0000	105 48000	03/05/10	08/23/11	1,582.16	981.36	600.80	SALE
DIAGEO PLC SPONSORED ORD NEW CUSIP 25243Q205	X	40.0000	75.28000	03/05/10	08/23/11	3,011.14	2,630.26	380.88	SALE
ENSIGN ENERGY SERVICE INC CUSIP 293570107	X	35.0000	16.13000	03/05/10	08/23/11	564.53	505.74	58 79	SALE
INGERSOLL-RAND PLC SHARES CUSIP G47791101	X	65.0000	29.08000	03/05/10	08/23/11	1,890.16	2,185.07	-294.91	SALE
MANULIFE FINL CORP CUSIP 56501R106	X	55.0000	13 20000	03/05/10	08/23/11	725.98	1,063.48	-337.50	SALE

2011 SUMMARY

As of Date: 2/03/12

EDWARDS HOBGOOD FOUNDATION
WENTWORTH
P.O. BOX 6550
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RALEIGH NC 27612
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Account Number: 5439-5653

Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011 *Continued* SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
NABORS INDUSTRIES LTD CUSIP G6359F103	X	200.0000	17.20460	03/05/10	08/23/11	3,440.85	4,503.30	-1,062.45	SALE
NESTLE S A REG ADR CUSIP 641069406	X	80.0000	62.65000	03/05/10	08/23/11	5,011.90	3,956.00	1,055.90	SALE
NOBLE CORP BAAR NAMEN-AKT CUSIP H5833N103	X	130.0000	29.93010	03/05/10	08/23/11	3,890.83	5,730.02	-1,839.19	SALE
NOVARTIS AG SPON ADR CUSIP 66987V109	X	40.0000	57.23000	03/05/10	08/23/11	2,289.15	2,168 25	120.90	SALE
PARTNERRE LTD CUSIP G6852T105	X	15.0000	56.26000	03/05/10	08/23/11	843.88	1,177.65	-333.77	SALE
POTASH CORP OF SASKATCHEWAN INC CUSIP 73755L107	X	90.0000	54 40000	03/05/10	08/23/11	4,895.90	3,503.89	1,392.01	SALE
RIO TINTO PLC SPONSORED ADR CUSIP 767204100	X	80.0000	58.13000	03/05/10	08/23/11	4,650.31	4,516.80	133.51	SALE
SCHLUMBERGER LTD CUSIP 806857108	X	70.0000	76.10000	03/05/10	08/23/11	5,326.89	4,462.36	864.53	SALE
SUNCOR ENERGY INC NEW CUSIP 867224107	X	140.0000	30.45000	03/05/10	08/23/11	4,262.91	4,326.93	-64.02	SALE
TALISMAN ENERGY INC CUSIP 87425E103	X	55.0000	16.14000	03/05/10	08/23/11	887.68	1,031 59	-143.91	SALE
TENARIS S A SPONSORED ADR CUSIP 88031M109	X	90.0000	31.43010	03/05/10	08/23/11	2,828.65	3,924.72	-1,096.07	SALE

2011 SUMMARY

As of Date: 2/03/12

ADVISORS

EDWARDS HOBGOOD FOUNDATION
WENTWORTH
P.O. BOX 6550
RALEIGH, NC 27628

Your Financial Advisor :
ANDREW H PEATROSS JR
3105 GLENWOOD AVENUE
SUITE 201
RALEIGH NC 27612
(919) 782-1200

Account Number: 5439-5653

Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011

Continued SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
TRANSOCEAN LTD ORDINARY SHARES CUSIP H8817H100	X	70.0000	52.03000	03/05/10	08/23/11	3,642.03	5,888.86	-2,246.83	SALE
UBS AG-REG CUSIP H89231338	X	135.0000	13.86450	03/05/10	08/23/11	1,871.67	2,063.70	-192.03	SALE
UNILEVER N V ADR CUSIP 904784709	X	75.0000	34.23000	03/05/10	08/23/11	2,567.20	2,331.50	235.70	SALE
VALE S A ADR CUSIP 91912E105	X	120.0000	26.47300	03/05/10	08/23/11	3,176.69	3,685.98	-509.29	SALE
WEATHRFORD INTERNATIONAL LTD REG CUSIP H27013103	X	240.0000	15.49370	03/05/10	08/23/11	3,718.41	4,171.14	-452.73	SALE
YARA INTERNATIONAL ASA CUSIP 984851204	X	5.0000	47.70000	03/05/10	08/23/11	238.49	204 75	33.74	SALE
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**82,245.36**	**84,802.31**	**-2,556.95**	

* Box 2 Sales price less commissions and option premiums

2011 SUMMARY

As of Date: 2/03/12

ADVISORS

EDWARDS HOBGOOD FOUNDATION
KAYNE ANDERSON
P.O. BOX 6550
RALEIGH, NC 27628

Your Financial Advisor :
ANDREW H PEATROSS JR
3105 GLENWOOD AVENUE
SUITE 201
RALEIGH NC 27612
(919) 782-1200

Account Number: 4968-7988

Year-End Account Summary

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The Internal Revenue Service has made changes to Form 1099-B ("Proceeds From Broker and Barter Exchange Transactions") reporting requirements. To ensure consistency between our treatment of reportable and non-reportable accounts, significant modifications to our statements have been made starting with Tax Year 2011. We are providing cost basis information as supplemental information when it is available, to assist you with completing your tax return, however, THIS INFORMATION IS NOT PROVIDED TO THE INTERNAL REVENUE SERVICE. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

SHORT TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011 SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
BADGER METER INC CUSIP 056525108		46.0000	33.50000	08/16/11	08/24/11	1,540.97	1,580.34	-39.37	SALE
CABOT MICROELECTRONICS CORPORATION CUSIP 12709P103		19.0000	39.86000	06/10/11	08/24/11	757.32	891.88	-134.56	SALE
CORPORATE EXECUTIVE BOARD COMPANY CUSIP 21988R102		54.0000	30.72000	07/07/11	08/24/11	1,658.84	2,465.99	-807.15	SALE
GOLUB CAP BDC INC CUSIP 38173M102		67.0000	14.66000	08/22/11	08/24/11	982.20	971.17	11.03	SALE
HILLENBRAND INC CUSIP 431571108		140.0000	20.01250	VARIOUS	08/24/11	2,801.70	3,069.86	-268.16	SALE
JOHN WILEY & SONS INC CL A CUSIP 968223206		114.0000	45.80750	03/24/11	08/24/11	5,221.95	5,655.77	-433.82	SALE
FIRST CASH FINANCIAL SERVICES INC CUSIP 31942D107	X	44.0000	39.46000	09/08/10	06/10/11	1,736.20	1,103.71	632.49	SALE
	X	32.0000	46.52400	09/08/10	08/15/11	1,488.74	802.70	686.04	SALE
	X	109.0000	43.70450	VARIOUS	08/24/11	4,763.69	2,972.83	1,790.86	SALE
HILLENBRAND INC CUSIP 431571108	X	111.0000	20.01250	12/20/10	08/24/11	2,221.34	2,278.65	-57.31	SALE

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2011 SUMMARY

As of Date: 2/03/12

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Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011 *Continued* SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
JACK HENRY & ASSOC INC CUSIP 426281101	X	38.0000	27 81390	09/16/10	08/24/11	1,056 91	963.43	93.48	SALE
LANDSTAR SYSTEMS INC CUSIP 515098101	X	40.0000	38.30900	09/16/10	08/24/11	1,532.34	1,536.46	-4.12	SALE
LIFE PARTNERS HOLDINGS INC CUSIP 53215T106	X	148.0000	7.78000	05/07/10	03/24/11	1,151.41	2,431.39	-1,279.98	SALE
MATTHEWS INTL CORP CL A CUSIP 577128101	X	52.0000	34.95790	03/09/10	01/04/11	1,817 77	1,770.60	47.17	SALE
MCGRATH RENTCORP CUSIP 580589109	X	177.0000	26 04330	03/09/10	01/26/11	4,609.57	4,349.49	260.08	SALE
OWENS & MINOR INC NEW CUSIP 690732102	X	38.0000	28 19200	09/21/10	08/24/11	1,071.28	1,063.25	8.03	SALE
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES						**12,962.98**	**14,635.01**	**-1,672.03**	
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**21,449.25**	**19,272.51**	**2,176.74**	

LONG TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011 SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
ABM INDUSTRIES INC CUSIP 000957100	X	119.0000	19.67800	03/09/10	08/24/11	2,341.63	2,367.64	-26.01	SALE
ARES CAPITAL CORP CUSIP 04010L103	X	272.0000	14.14300	03/09/10	08/24/11	3,846 82	3,831.93	14.89	SALE

2011 SUMMARY

As of Date: 2/03/12

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Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011

Continued SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
BALCHEM CORP CLASS B CUSIP 057665200	X	94.0000	39.07000	03/09/10	08/24/11	3,672.50	2,231.56	1,440.94	SALE
CARBO CERAMICS INC CUSIP 140781105	X	14.0000	117.10240	03/09/10	03/10/11	1,639.39	897.68	741.71	SALE
	X	9.0000	149.84810	03/09/10	06/24/11	1,348.60	577.08	771.52	SALE
	X	3.0000	179.70680	03/09/10	07/22/11	539.10	192.36	346.74	SALE
	X	27.0000	142.79000	03/09/10	08/24/11	3,855.25	1,731.24	2,124.01	SALE
CASS INFORMATION SYSTEMS INC CUSIP 14808P109	X	96.0000	36.25000	03/09/10	08/24/11	3,479.93	2,982.72	497.21	SALE
CLARCOR INC CUSIP 179895107	X	98.0000	42.35070	03/09/10	08/24/11	4,150.29	3,301.62	848.67	SALE
COMPUTER SVC INC KY CUSIP 20539A105	X	77.0000	27.00000	03/09/10	03/24/11	2,078.96	1,405.25	673.71	SALE
	X	83.0000	28.25000	03/09/10	08/24/11	2,344.70	1,514.75	829.95	SALE
ENTERTAINMENT REIT PROPERTIES TRUST CUSIP 29380T105	X	70.0000	39.46000	03/09/10	08/24/11	2,762.14	2,685.30	76.84	SALE
FEDERATED INVTS INC CL B CUSIP 314211103	X	193.0000	16.89900	03/09/10	08/24/11	3,261.44	4,984.80	-1,723.36	SALE
GRACO INCORPORATED COM CUSIP 384109104	X	29.0000	49 05150	03/09/10	06/24/11	1,422.46	875 80	546.66	SALE
	X	93.0000	36.90000	VARIOUS	08/24/11	3,431.63	2,887.43	544.20	SALE
JACK HENRY & ASSOC INC CUSIP 426281101	X	122.0000	27.81390	VARIOUS	08/24/11	3,393.22	3,058.63	334.59	SALE

2011 SUMMARY

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Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011 *Continued* SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
LANDAUER INC CUSIP 51476K103	X	20.0000	61.97170	03/09/10	07/08/11	1,239.40	1,277.40	-38.00	SALE
	X	58.0000	48.75000	03/09/10	08/24/11	2,827.44	3,704.46	-877.02	SALE
LANDSTAR SYSTEMS INC CUSIP 515098101	X	93.0000	38.30900	03/09/10	08/24/11	3,562.66	3,704.19	-141.53	SALE
LINCOLN ELECTRIC HLDGS CUSIP 533900106	X	162.0000	31.45920	03/09/10	08/24/11	5,096.29	4,203 90	892.39	SALE
OWENS & MINOR INC NEW CUSIP 690732102	X	151.0000	28.19200	03/09/10	08/24/11	4,256.90	4,557.10	-300 20	SALE
R L I CORP CUSIP 749607107	X	57.0000	60.85000	03/09/10	08/24/11	3,468.38	3,171.48	296.90	SALE
SUFFOLK BANCORP CUSIP 864739107	X	64.0000	8.41960	03/09/10	08/19/11	538.83	1,979.52	-1,440.69	SALE
SYNTEL INC CUSIP 87162H103	X	108.0000	44.89800	03/09/10	08/24/11	4,848.88	3,962.18	886 70	SALE
TEMPUR-PEDIC INTL INC CUSIP 88023U101	X	51.0000	49.87650	03/09/10	03/24/11	2,543.65	1,535.10	1,008.55	SALE
	X	22.0000	58.46000	03/09/10	06/10/11	1,286.09	662.20	623.89	SALE
	X	93.0000	52.49000	03/09/10	08/24/11	4,881.47	2,799 30	2,082.17	SALE
WD-40 COMPANY COMMON CUSIP 929236107	X	104.0000	40.03000	03/09/10	08/24/11	4,163.04	3,400 28	762.76	SALE
WORLD FUEL SERVICE CORP CUSIP 981475106	X	182.0000	34.01540	03/09/10	08/24/11	6,190.70	5,037.76	1,152.94	SALE
YOUNG INNOVATIONS INC CUSIP 987520103	X	53.0000	27.39000	03/09/10	08/24/11	1,451.64	1,483.28	-31.64	SALE
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**89,923.43**	**77,003.94**	**12,919.49**	

2011 SUMMARY

As of Date: 2/03/12

ADVISORS

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Account Number: 5597-3911

Year-End Account Summary

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SHORT TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011

SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
AIR PRODUCTS & CHEMICALS INC CUSIP 009158106		28.0000	75.85000	06/29/11	08/24/11	2,123.75	2,629.51	-505.76	SALE
AMERICAN TOWER CORP CL A CUSIP 029912201		25.0000	50.97460	03/28/11	08/24/11	1,274.34	1,253.77	20.57	SALE
BORG WARNER INC CUSIP 099724106		35.0000	66.68700	02/03/11	08/24/11	2,334.00	2,287.22	46.78	SALE
C H ROBINSON WORLDWIDE INC CUSIP 12541W209		36.0000	66.28840	VARIOUS	08/24/11	2,386.33	2,437.73	-51.40	SALE
DISCOVERY COMMUNICATIONS INC CUSIP 25470F302		39.0000	35.01470	03/29/11	08/24/11	1,365.56	1,323.92	41.64	SALE
EATON CORPORATION CUSIP 278058102		43.0000	39.54280	07/11/11	08/10/11	1,700.30	2,217.47	-517.17	SALE
EBAY INC CUSIP 278642103		4.0000	28.81010	03/17/11	06/24/11	115.24	119.97	-4.73	SALE
		60.0000	29.04230	VARIOUS	06/28/11	1,742.50	1,835.74	-93.24	SALE
		79.0000	28.63460	VARIOUS	08/24/11	2,262.08	2,368.40	-106.32	SALE
EL PASO CORPORATION CUSIP 28336L109		181.0000	17.67400	VARIOUS	08/24/11	3,198.92	3,697.17	-498.25	SALE

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As of Date: 2/03/12

EDWARDS HOBGOOD FOUNDATION
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Account Number: 5597-3911

Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011

Continued SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
EOG RESOURCES INC CUSIP 26875P101		27.0000	90.78860	03/02/11	08/09/11	2,451.24	2,869.48	-418.24	SALE
EXPEDITORS INTL WASH INC CUSIP 302130109		49.0000	42.94000	08/02/11	08/24/11	2,104 01	2,143 53	-39.52	SALE
EXPRESS SCRIPTS INC CL A CUSIP 302182100		52.0000	45.67490	08/12/11	08/24/11	2,375.04	2,410.78	-35.74	SALE
FORTUNE BRANDS INC CUSIP 349631101		43.0000	53 07000	06/02/11	08/24/11	2,281.96	2,741.67	-459.71	SALE
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B CUSIP 35671D857		35.0000	42.22000	08/05/11	08/24/11	1,477.67	1,622.35	-144 68	SALE
HEWLETT-PACKARD COMPANY CUSIP 428236103		116.0000	36.00460	VARIOUS	05/25/11	4,176.44	4,818.93	-642.49	SALE
INGERSOLL-RAND PLC SHARES CUSIP G47791101		59.0000	31.03110	07/12/11	08/08/11	1,830.79	2,659.70	-828.91	SALE
ITT CORP CUSIP 450911102		35 0000	57.51700	01/13/11	03/03/11	2,013.06	2,109.01	-95.95	SALE
LUBRIZOL CORP CUSIP 549271104		9.0000	134 00020	02/07/11	04/08/11	1,205.98	1,015.65	190.33	SALE
MONSANTO CO NEW CUSIP 61166W101		12.0000	69.52700	06/17/11	08/24/11	834.32	793.99	40.33	SALE
MORGAN STANLEY & CO CUSIP 617446448		112.0000	21.12120	04/28/11	08/03/11	2,365.52	2,892.14	-526.62	SALE

ADVISORS

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Proceeds from Broker and Barter Exchange Transactions for 2011 *Continued* SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
NIELSEN HOLDINGS BV CUSIP N63218106		11.0000	26.48000	01/26/11	02/22/11	291.27	278.86	12.41	SALE
		118.0000	27.45100	VARIOUS	08/24/11	3,239.15	3,097.07	142.08	SALE
SUNCOR ENERGY INC NEW CUSIP 867224107		16.0000	30.61450	07/07/11	08/24/11	489.83	655.44	-165.61	SALE
TECK RESOURCES LTD CLASS B CUSIP 878742204		44.0000	50.59160	03/17/11	05/06/11	2,225.98	2,375.84	-149.86	SALE
TRANSCANADA CORP CUSIP 89353D107		69.0000	41.94800	08/11/11	08/24/11	2,894.35	2,780.76	113.59	SALE
VISA INC CLASS A CUSIP 92826C839		30.0000	85.32070	07/11/11	08/24/11	2,559.57	2,645.35	-85.78	SALE
AMERICAN TOWER CORP CL A CUSIP 029912201	X	4.0000	52.86000	03/05/10	02/22/11	211.43	173.71	37.72	SALE
BHP BILLITON PLC-ADR CUSIP 05545E209	X	10.0000	81.81000	03/05/10	02/07/11	818.08	671.54	146.54	SALE
	X	18.0000	61.04360	09/28/10	08/10/11	1,098.77	1,152.79	-54.02	SALE
BLACKROCK INC CUSIP 09247X101	X	4.0000	196.67000	10/07/10	02/07/11	786.66	690.03	96.63	SALE
	X	1.0000	198.22000	10/07/10	02/22/11	198.21	172.51	25.70	SALE
	X	2.0000	188.75000	10/07/10	06/13/11	377.49	345.01	32.48	SALE
	X	23.0000	159.85400	VARIOUS	08/24/11	3,676.56	3,901.79	-225.23	SALE
BOEING CO CUSIP 097023105	X	7.0000	71.95000	11/19/10	02/07/11	503.64	448.79	54.85	SALE
	X	7.0000	75.69000	11/19/10	04/26/11	529.81	448.79	81.02	SALE

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Proceeds from Broker and Barter Exchange Transactions for 2011

Continued SUPPLEMENTAL INFORMATION

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	X	50.0000	72.73490	VARIOUS	06/22/11	3,636.68	3,271.45	365.23	SALE
BORG WARNER INC CUSIP 099724106	X	8.0000	70.46060	12/15/10	02/07/11	563.66	543.67	19.99	SALE
	X	8.0000	77.84000	12/15/10	02/22/11	622.70	543.66	79.04	SALE
	X	15.0000	66.68700	12/15/10	08/24/11	1,000.28	1,019.36	-19.08	SALE
CATERPILLAR INC CUSIP 149123101	X	5.0000	101.76060	03/05/10	02/22/11	508.79	296.82	211.97	SALE
COCA-COLA ENTERPRISES CUSIP 19122T109	X	173.0000	25.51630	VARIOUS	01/14/11	4,414.24	3,849.06	565.18	SALE
CUMMINS INC CUSIP 231021106	X	6.0000	111.75000	09/28/10	02/07/11	670.48	541.20	129.28	SALE
	X	12.0000	113 12100	09/28/10	05/04/11	1,357.42	1,082.39	275.03	SALE
	X	25.0000	105.10810	VARIOUS	05/31/11	2,627.64	2,243.00	384.64	SALE
DEERE & CO CUSIP 244199105	X	5.0000	94.24060	12/07/10	02/07/11	471.19	411.33	59.86	SALE
	X	38.0000	95.04360	VARIOUS	04/11/11	3,611.59	3,137.69	473.90	SALE
DISCOVERY COMMUNICATIONS INC CUSIP 25470F302	X	6.0000	38.26000	11/18/10	02/22/11	229.55	223.95	5.60	SALE
	X	15.0000	37.35000	11/18/10	04/26/11	560.23	559.87	0.36	SALE
	X	62.0000	35.01470	VARIOUS	08/24/11	2,170.86	2,310.14	-139.28	SALE
EBAY INC CUSIP 278642103	X	20.0000	32.41530	04/08/10	02/07/11	648.29	529.83	118.46	SALE
	X	11.0000	33.56000	VARIOUS	02/22/11	369.15	284.19	84.96	SALE
	X	40.0000	28.81010	09/22/10	06/24/11	1,152.38	971.17	181.21	SALE

2011 SUMMARY

As of Date: 2/03/12

ADVISORS

EDWARDS HOBGOOD FOUNDATION
NEUBERGER
P.O. BOX 6550
RALEIGH, NC 27628

Your Financial Advisor :
ANDREW H PEATROSS JR
3105 GLENWOOD AVENUE
SUITE 201
RALEIGH NC 27612
(919) 782-1200

Account Number: 5597-3911

Year-End Account Summary

This Information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions for 2011

Continued SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
ECOLAB INC CUSIP 278865100	X	60.0000	49.51750	VARIOUS	01/12/11	2,970.99	2,749.45	221.54	SALE
HONEYWELL INTERNATIONAL INC CUSIP 438516106	X	10.0000	57.17000	11/16/10	02/07/11	571.68	485.45	86.23	SALE
	X	54.0000	56.26080	11/16/10	03/02/11	3,038.02	2,621.40	416.62	SALE
INTERNATIONAL BUSINESS MACHINE CORP CUSIP 459200101	X	4.0000	164.91060	03/05/10	02/07/11	659.62	509.24	150.38	SALE
LUBRIZOL CORP CUSIP 549271104	X	3.0000	109.34000	12/17/10	02/22/11	328.01	328.91	-0.90	SALE
	X	26.0000	134.00020	VARIOUS	04/08/11	3,483.93	2,845.30	638.63	SALE
MONSANTO CO NEW CUSIP 61166W101	X	8.0000	75.55000	10/19/10	02/07/11	604.38	461.12	143.26	SALE
	X	14.0000	73.06780	10/19/10	04/05/11	1,022.93	806.96	215.97	SALE
	X	34.0000	69.52700	VARIOUS	08/24/11	2,363.85	1,995.69	368.16	SALE
NORFOLK SOUTHERN CORP CUSIP 655844108	X	64.0000	60.93450	03/05/10	02/03/11	3,899.73	3,388.28	511.45	SALE
OCCIDENTAL PETE CORP CUSIP 674599105	X	35.0000	94.54170	VARIOUS	01/28/11	3,308.89	2,728.88	580.01	SALE
PRAXAIR INC CUSIP 74005P104	X	3.0000	98.00060	03/05/10	02/22/11	293.99	236.34	57.65	SALE
PROCTER & GAMBLE CO CUSIP 742718109	X	81.0000	63.88010	VARIOUS	02/16/11	5,174.19	5,081.72	92.47	SALE
SCHLUMBERGER LTD CUSIP 806857108	X	10.0000	90.05000	10/20/10	02/07/11	900.48	638.90	261.58	SALE

2011 SUMMARY

As of Date: 2/03/12

EDWARDS HOBGOOD FOUNDATION
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Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011

Continued SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
	X	28.0000	90.00000	10/20/10	05/02/11	2,519.95	1,788.90	731.05	SALE
SUNCOR ENERGY INC NEW CUSIP 867224107	X	22.0000	40.83000	03/05/10	02/07/11	898 24	678.19	220.05	SALE
	X	16.0000	45.55060	03/05/10	02/22/11	728.79	493.22	235.57	SALE
	X	13.0000	47.28510	VARIOUS	03/02/11	614.69	409.53	205.16	SALE
	X	47.0000	30.61450	09/28/10	08/24/11	1,438.85	1,468.15	-29.30	SALE
UNITED PARCEL SERVICE-B CUSIP 911312106	X	4.0000	74.43000	05/10/10	02/22/11	297.71	269.20	28.51	SALE
	X	3.0000	68.60580	06/16/10	06/13/11	205.82	188.99	16.83	SALE
	X	9.0000	64.19470	09/13/10	08/24/11	577.75	612.20	-34.45	SALE
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES						**53,319.20**	**58,081.45**	**-4,762.25**	
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**68,718.27**	**60,609.76**	**8,108.51**	

LONG TERM GAINS OR LOSSES (Box 8)

Proceeds from Broker and Barter Exchange Transactions for 2011

SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
AMERICAN TOWER CORP CL A CUSIP 029912201	X	13.0000	50.13000	03/05/10	06/13/11	651.67	564.55	87.12	SALE
	X	79.0000	50.97460	03/05/10	08/24/11	4,026.91	3,430.66	596 25	SALE
BHP BILLITON PLC-ADR CUSIP 05545E209	X	9.0000	85.82140	03/05/10	04/11/11	772 37	604.38	167.99	SALE
	X	23.0000	61.04360	03/05/10	08/10/11	1,403.97	1,544.51	-140.54	SALE
CATERPILLAR INC CUSIP 149123101	X	6.0000	110.13380	03/05/10	05/04/11	660.78	356.18	304.60	SALE

2011 SUMMARY

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Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions for 2011 *Continued* SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
	X	22.0000	90.04920	03/05/10	08/16/11	1,981.04	1,305.96	675.08	SALE
EBAY INC CUSIP 278642103	X	48.0000	28.81010	04/27/10	06/24/11	1,382.85	1,156.01	226.84	SALE
GOLDMAN SACHS GROUP INC CUSIP 38141G104	X	24.0000	134.36860	VARIOUS	08/01/11	3,224.78	3,781.13	-556.35	SALE
INTERNATIONAL BUSINESS MACHINE CORP CUSIP 459200101	X	11.0000	162.96660	03/05/10	06/13/11	1,792.59	1,400.41	392.18	SALE
	X	14.0000	163.66080	03/05/10	08/24/11	2,291.20	1,782.34	508.86	SALE
NEXTERA ENERGY INC CUSIP 65339F101	X	6.0000	55.83000	03/05/10	06/13/11	334.97	285.94	49.03	SALE
	X	71.0000	55.60460	03/05/10	08/24/11	3,947.85	3,383.59	564.26	SALE
PRAXAIR INC CUSIP 74005P104	X	5.0000	100.51000	03/05/10	06/13/11	502.54	393.90	108.64	SALE
	X	35.0000	90.96930	VARIOUS	08/24/11	3,183.86	2,877.09	306.77	SALE
SUNCOR ENERGY INC NEW CUSIP 867224107	X	25.0000	30.61450	04/27/10	08/24/11	765.34	843.84	-78.50	SALE
UNITED PARCEL SERVICE-B CUSIP 911312106	X	31.0000	68.60580	05/10/10	06/13/11	2,126.73	2,086.23	40.50	SALE
	X	36.0000	64.19470	VARIOUS	08/24/11	2,310.95	2,250.67	60.28	SALE
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**31,360.40**	**28,047.39**	**3,313.01**	

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* Box 2 Sales price less commissions and option premiums

Attachment 6-A

Cost Basis of Securities on Hand at FYE

Account 2197-3827

Line #	Description	# of Shares	Cost Basis	FMV @ 12/31/2011
1	Alliance Bernstein High Income FD Inc.	2337.97	20,355.04	20,129.92
2	Alliance Bernstein Global Bond FD	2403.904	20,330.91	20,048.55
3	Arbitrage FD	513.555	6,782.25	6,727.57
4	Federated Equity FDS Prudent Bear FD Instl CL	1393.689	6,633.96	6,132.23
5	Highland Equity Opptys FD - Long/Short Equity FD	752.699	8,008.63	8,136.67
6	Hotchkis & Wiley FDS Mid Cap Value FD Cl 1	958.017	19,917.23	20,980.57
7	IVY FDS Inc Sasset Strategy FD Cl 1	763.549	18,825.19	17,141.67
8	Neuberger Berman Equity FDS Intrinsic Value FD	2180.826	22,004.21	19,998.17
9	Oppenheimer Dev Mkts Cl Y	666.199	21,340.69	19,299.78
10	PIMCO Real Return Bond	915.623	11,060.98	10,795.19
11	RS INVT TR Global Natural Resources Fund Cl Y	214.377	8,008.73	7,524.63
12	ALGER FDS II Spectra FD CL 1	1108.708	13,498.44	13,271.23
13	Templeton Funds Income TR GLB BD Advsor	2008.781	27,486.26	24,848.62
14	Virtus Opportunities TR premium Aplhasector	5565.505	65,738.88	67,453.92
			269,991.40	262,488.72