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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011, or tax year beginning , 2011, and ending**SHELTON GORELICK FAMILY FOUNDATION  
6000 FAIRVIEW ROAD #1415  
CHARLOTTE, NC 28210**A** Employer identification number  
56-1743194**B** Telephone number (see the instructions)  
704/552/7074**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here. ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 2,120,570.  
**J** Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		<b>(a) Revenue and expenses per books</b>	<b>(b) Net investment income</b>	<b>(c) Adjusted net income</b>	<b>(d) Disbursements for charitable purposes (cash basis only)</b>
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc. received (att sch)				
	<b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	<b>3</b> Interest on savings and temporary cash investments	86.	86.	N/A	
	<b>4</b> Dividends and interest from securities	53,889.	53,889.		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain/(loss) from sale of assets not on line 10	-1,141,417.			
	<b>b</b> Gross sales price for all assets on line 6a	2,097,428.			
	<b>7</b> Capital gain net income (from Part IV, line 2)		706,526.		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit/(loss) (att sch)					
<b>11</b> Other income (attach schedule) SEE STATEMENT 1	151.	151.			
<b>12 Total.</b> Add lines 1 through 11	-1,087,291.	760,652.			
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0.			
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach sch) SEE ST 2	1,397.	1,397.		
	<b>c</b> Other prof fees (attach sch) SEE ST 3	14,155.	14,155.		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule)(see instrs) SEE STM 4	530.			
	<b>19</b> Depreciation (attach sch) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) SEE STATEMENT 5	11.				
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	16,093.	15,552.			
<b>25</b> Contributions, gifts, grants paid PART XV	127,500.			127,500.	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	143,593.	15,552.		127,500.	
<b>27</b> Subtract line 26 from line 12: <b>a Excess of revenue over expenses and disbursements</b>	-1,230,884.				
<b>b Net investment income</b> (if negative, enter -0-)		745,100.			
<b>c Adjusted net income</b> (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	261,959.	1.	1.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) STATEMENT 6	3,642,539.	2,017,196.	2,017,196.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule) STATEMENT 7		103,373.	103,373.	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	3,904,498.	2,120,570.	2,120,570.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,904,498.	2,120,570.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,904,498.	2,120,570.	
31	Total liabilities and net assets/fund balances (see instructions)	3,904,498.	2,120,570.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,904,498.
2	Enter amount from Part I, line 27a	2	-1,230,884.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,673,614.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	553,044.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,120,570.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a SEE STATEMENT 9</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss).		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b> 706,526.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-            in Part I, line 8         </div>		<b>3</b> -12,799.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	144,105.	2,131,924.	0.067594
2009	129,585.	1,893,466.	0.068438
2008	174,413.	3,400,831.	0.051285
2007	286,091.	5,656,780.	0.050575
2006	330,357.	5,584,428.	0.059157
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.297049
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.059410
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 2,184,036.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 129,754.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 7,451.
<b>7</b> Add lines 5 and 6			<b>7</b> 137,205.
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 127,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	14,902.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,902.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,902.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	467.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	16,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	16,467.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,565.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 1,565. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SHELTON GORELICK</u> Telephone no <u>704/552/7074</u> Located at <u>6000 FAIRVIEW ROAD, STE 1415, CHARLOTTE</u> ZIP + 4 <u>28210</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHELTON GORELICK 6000 FAIRVIEW ROAD, STE 1415 CHARLOTTE, NC 28210	PRESIDENT 5.00 / year	0.	0.	0.
SCOTT GORELICK 6000 FAIRVIEW ROAD, STE 1415 CHARLOTTE, NC 28210	VICE PRESIDE 1.00 / year	0.	0.	0.
JEFF GORELICK 6000 FAIRVIEW ROAD, STE 1415 CHARLOTTE, NC 28210	VICE PRESIDE 1.00 / year	0.	0.	0.
PAMELA GORELICK 6000 FAIRVIEW ROAD, STE 1415 CHARLOTTE, NC 28210	VICE PRESIDE 1.00 / year	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	1,963,969.
<b>b</b> Average of monthly cash balances	<b>1b</b>	253,326.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,217,295.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	2,217,295.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	33,259.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,184,036.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	109,202.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	109,202.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	14,902.	
<b>b</b> Income tax for 2011 (This does not include the tax from Part VI.)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b		<b>2c</b>	14,902.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1		<b>3</b>	94,300.
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	94,300.
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		<b>7</b>	94,300.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	127,500.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	127,500.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	127,500.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				94,300.
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years: 20____, 20____, 20____		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006	58,222.			
<b>b</b> From 2007	12,530.			
<b>c</b> From 2008	7,585.			
<b>d</b> From 2009	35,586.			
<b>e</b> From 2010	37,899.			
<b>f</b> Total of lines 3a through e	151,822.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: $\$$ 127,500.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				94,300.
<b>e</b> Remaining amount distributed out of corpus	33,200.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	185,022.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	58,222.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	126,800.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007	12,530.			
<b>b</b> Excess from 2008	7,585.			
<b>c</b> Excess from 2009	35,586.			
<b>d</b> Excess from 2010	37,899.			
<b>e</b> Excess from 2011	33,200.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE STATEMENT 11				
<b>Total</b>			<b>3a</b>	127,500.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	86.	
4	Dividends and interest from securities			14	53,889.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-1,141,417.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	NON DIVIDEND DISTRIBUTION			18	151.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-1,087,291.	
13	Total. Add line 12, columns (b), (d), and (e)				13	-1,087,291.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



## SHELTON GORELICK FAMILY FOUNDATION

56-1743194

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NON DIVIDEND DISTRIBUTION			
TOTAL	\$ 151.	\$ 151.	\$ 0.

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES				
TOTAL	\$ 1,397.	\$ 1,397.		\$ 0.

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	\$ 299.	\$ 299.		
INVESTMENT MGM FEES (WF 5936)	4,986.	4,986.		
INVESTMENT MGT FEES (SUNTRUST 1430)				
	499.	499.		
INVESTMENT MGT FEES (SUNTRUST 9710)				
	5,762.	5,762.		
INVESTMENT MGT FEES ACL	2,609.	2,609.		
TOTAL	\$ 14,155.	\$ 14,155.		\$ 0.

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES				
TOTAL	\$ 530.	\$ 0.		\$ 0.

## SHELTON GORELICK FAMILY FOUNDATION

56-1743194

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	\$ 11.			
<b>TOTAL</b>	<b>\$ 11.</b>	<b>\$ 0.</b>		<b>\$ 0.</b>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SUNTRUST 9710	MKT VAL	\$ 1,790,695.	\$ 1,790,695.
SUNTRUST 1430	MKT VAL	226,501.	226,501.
	<b>TOTAL</b>	<b>\$ 2,017,196.</b>	<b>\$ 2,017,196.</b>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ACL ALTERNATIVE FUND INVESTMENT	MKT VAL	\$ 103,373.	\$ 103,373.
	<b>TOTAL</b>	<b>\$ 103,373.</b>	<b>\$ 103,373.</b>

**STATEMENT 8**  
**FORM 990-PF, PART III, LINE 5**  
**OTHER DECREASES**

UNREALIZED LOSS			\$ 553,044.
	<b>TOTAL</b>		<b>\$ 553,044.</b>

**STATEMENT 9**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

<u>ITEM</u>	<u>(A) DESCRIPTION</u>	<u>(B) HOW ACQUIRED</u>	<u>(C) DATE ACQUIRED</u>	<u>(D) DATE SOLD</u>
1	2857.76 SHS ING INTERNATIONAL REAL EST-I 2664	PURCHASED	12/23/2008	5/10/2011
2	SUNTRUST 9710 SEE STATEMENT ATTACHED	PURCHASED	VARIOUS	VARIOUS
3	SUNTRUST 9710 SEE STATEMENT ATTACHED	PURCHASED	5/26/2011	11/25/2011



## SHELTON GORELICK FAMILY FOUNDATION

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**STATEMENT 9 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
4	SUNTRUST 9710 SEE STATEMENT ATTACHED	PURCHASED	VARIOUS	VARIOUS
5	K-1 ACL ALTERNATIVE INVESTMENT FUND	PURCHASED	VARIOUS	VARIOUS
6	K-1 ACL ALTERNATIVE INVESTMENT FUND	PURCHASED	VARIOUS	VARIOUS
7	CAPITAL GAIN DIVIDENDS			

  

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	25,806.		18,404.	7,402.				\$ 7,402.
2	107,271.		116,521.	-9,250.				-9,250.
3	13,600.		14,902.	-1,302.				-1,302.
4	1935635.		1235508.	700,127.				700,127.
5	0.		2,247.	-2,247.				-2,247.
6	0.		3,320.	-3,320.				-3,320.
7								15,116.
							TOTAL	\$ 706,526.

**STATEMENT 10**  
**FORM 990-PF, PART XV, LINE 1A**  
**FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS**

SHELTON GORELICK  
SCOTT GORELICK  
JEFF GORELICK  
PAMELA GORELICK

**STATEMENT 11**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
NER ISRAEL RABBI COLLEGE BALTIMORE , MD 21208	N/A	EXEMPT	CHARITABLE	\$ 1,000.
CHARLOTTE COUNTRY DAY SCHOOL CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	10,000.
FOUNDATION OF SHALOM PARK CHARLOTTE NC,	N/A	EXEMPT	CHARITABLE	30,000.
CHARLOTTE JEWISH DAY SCHOOL CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	2,500.

## SHELTON GORELICK FAMILY FOUNDATION

56-1743194

STATEMENT 11 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JEWISH FAMILY SERVICES CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	\$ 2,500.
JEWISH FEDERATION CHARLOTTE CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	25,000.
MISTY MEADOWS MITEY RIDERS CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	1,000.
TEMPLE ISRAEL CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	7,550.
LEVINES CHILDRENS HOSPITAL CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	37,500.
CHABAD HOUSE - JEWISH STUDENT CENTER SOMERVILLE, MA 02144	N/A	EXEMPT	CHARITABLE	2,200.
ARTS & SCIENCE COUNCIL CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	1,000.
LEVINE MUSEUM OF THE NEW SOUTH CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	6,250.
MCCOLL CENTER CHARLOTTE, NC	N/A	EXEMPT	CHARITABLE	1,000.
TOTAL				\$ 127,500.

2011

## FEDERAL SUPPORTING DETAIL

PAGE 1

SHELTON GORELICK FAMILY FOUNDATION

56-1743194

OTHER INCOME PRODUCING ACTIVITIES  
INTEREST ON SAVINGS & CASH INVESTMENTS

WELLS FARGO CAP	\$	86.
TOTAL	\$	<u>86.</u>

BALANCE SHEET  
CASH-NON-INTEREST-BEARING

WELLS FARGO CAP	\$	1.
WACHOVIA 5963		0.
TOTAL	\$	<u>1.</u>

# 2011 Tax Information Statement

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Recipient's Name and Address:

SHELTON GORELICK FAMILY FOUNDATION  
6000 FAIRVIEW ROAD  
SUITE 1415  
CHARLOTTE, NC 28210

7939710

56-1743194

59-3482833

Account Number:

Recipient's Tax ID Number:

Payer's Federal ID Number:

☐ Corrected

☐ 2nd TIN notice

Payer's Name and Address:

SUNTRUST BANK  
W&M TAX SERVICES  
P.O. BOX 1908  
ORLANDO, FL 32802-1908

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Inco- Tax Withheld (Box 4)
<b>Noncovered (Box 6 is checked)</b>							
30254T759	126.2900 FPA CRESCENT-I	11/25/2011	05/26/2011	3,292.38	3,562.64	-270.26	0.00
45070A206	653.2149 IVA WORLDWIDE-I	11/25/2011	05/26/2011	10,307.73	11,339.81	-1,032.08	0.00
<b>Total Short Term Wash Sales Loss Disallowed Reported on 1099-B</b>					<b>14,902.45</b>	<b>-1,302.34</b>	<b>0.00</b>
<b>Report on Form 8949, Part I, with Box B checked</b>							
<b>Long Term 15% Sales Reported on 1099-B</b>							
00758M162	4789.4240 ACADIAN EMERGING MKTS-I	05/26/2011	Various	97,177.41	57,063.59	40,113.82	0.00
0075W0759	16923.6340 ADVISORS EDGEWOOD GROWTH-I	05/26/2011	01/01/2003	201,898.95	157,897.50	44,001.45	0.00
03875R205	2078.5710 ARBITRAGE FD-I	05/26/2011	01/01/2003	26,938.28	24,714.21	2,224.07	0.00
04314H204	2158.3160 ARTISAN FUNDS INC INTERNATIONAL FD	05/26/2011	Various	49,080.11	32,008.48	17,071.63	0.00
04314H808	428.7370 ARTISAN INTL SMALL CAP INVS	05/26/2011	01/01/2003	8,836.27	7,798.73	1,037.54	0.00
04314H105	2093.8590 ARTISAN SMALL CAP INV	05/26/2011	Various	39,280.79	27,725.57	11,555.22	0.00
060505104	1000.0000 BANK OF AMERICA CORP COM	07/21/2011	01/07/2009	10,204.80	13,170.00	-2,965.20	0.00
26441C105	2600.0000 DUKE ENERGY CORP NEW COM	07/21/2011	Various	49,635.64	43,340.65	6,294.99	0.00
26441C105	2682.0000 DUKE ENERGY CORP NEW COM	08/31/2011	Various	50,527.89	25,541.33	24,986.56	0.00
277911491	3621.5100 EATON VANCE FLTG-RT-I	05/26/2011	Various	32,883.31	25,464.75	7,418.56	0.00
277923728	1744.1860 EATON VANCE GLOBAL MACRO ABSLT RTN-I	05/26/2011	01/01/2003	17,773.25	18,000.00	-226.75	0.00
411511306	1364.6980 HARBOR FD INTL FD	05/26/2011	Various	86,753.85	56,069.66	30,684.19	0.00

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W&M TAX SERVICES  
P.O. BOX 1908  
ORLANDO, FL 32802-1908

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Incom Tax Withheld
Noncovered (Box 6 is checked)				(Box 2)			(Box 4)
413838509	HARRIS ASSOC INVT TR OAKMARK INTERNATIONAL SMALL	05/26/2011	Various	32,042.35	34,634.80	-2,592.45	0.00
4812A4351	JPMORGAN STRATEGIC INCOME OPTY-SEL	05/26/2011	01/01/2003	30,874.79	30,000.00	874.79	0.00
534187109	LINCOLN NATL CORP IND COM	07/21/2011	01/22/1991	8,423.23	3,393.60	5,029.63	0.00
61744J671	MORGAN STANLEY INSTL US REAL EST-I	05/26/2011	01/01/2003	24,752.18	13,076.31	11,675.87	0.00
683974505	OPPENHEIMER DEVELOPING MKTS INSTL-Y	05/26/2011	Various	103,939.29	76,440.21	27,499.08	0.00
693390700	PACIFIC INVESTMENT MANAGEMENT INSTITUTIONAL TRUST TOTAL RETURN	05/26/2011	04/14/2005	22,500.00	21,684.78	815.22	0.00
693390700	PACIFIC INVESTMENT MANAGEMENT INSTITUTIONAL TRUST TOTAL RETURN	07/11/2011	Various	72,689.33	68,418.56	4,270.77	0.00
722005667	PIMCO COMMODITY REALRTN STRATEGY-I	07/29/2011	Various	50,170.20	53,201.59	-3,031.39	0.00
72201F409	PIMCO DEVELOPING LOCAL MKTS-I	08/01/2011	Various	35,442.36	31,950.30	3,492.06	0.00
72201F409	PIMCO DEVELOPING LOCAL MKTS-I	08/31/2011	09/08/2009	55.32	49.70	5.62	0.00
693390841	PIMCO FDS PAC INVT MGMT HIGH YIELD FUND	05/26/2011	01/01/2003	13,376.94	9,018.69	4,358.25	0.00
779547108	ROWE T PRICE EQUITY INCOME FDSH BEN INT	05/26/2011	Various	174,389.90	173,959.75	430.15	0.00
779556109	ROWE T PRICE MID-CAP GROWTH FUND	05/26/2011	01/01/2003	56,450.76	35,000.00	21,450.76	0.00
847560109	2641.0000 SPECTRA ENERGY CORP COM	07/21/2011	Various	72,995.82	49,655.25	23,340.57	0.00

# 2011 Tax Information Statement

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Recipient's Name and Address: Ref: 52

SHELTON GORELICK FAMILY FOUNDATION

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Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Incom Tax Withheld (Box 4)
<b>Noncovered (Box 6 is checked)</b>							
859319303	17.0000 STERLING FINL CORP/SPOKANE COM	08/02/2011	01/07/2009	280.66	127.84	152.82	0.00
870297801	5320.0000 SWEDISH EXPT CR CORP ROG TTL RETN	07/29/2011	01/01/2003	50,379.43	40,485.20	9,894.23	0.00
896095106	1000.0000 TRICO BANCSHARES COM	08/02/2011	09/01/1998	14,804.71	7,768.31	7,036.40	0.00
922031869	1201.1290 VANGUARD INFLATION PROTECTED SECURITIES	05/27/2011	Various	16,215.24	14,473.70	1,741.54	0.00
949746101	4000.0000 WELLS FARGO & CO NEW COM	07/13/2011	Various	110,717.86	20,348.33	90,369.53	0.00
949746101	500.0000 WELLS FARGO & CO NEW COM	07/19/2011	08/30/1997	14,012.48	489.72	13,522.76	0.00
949746101	1500.0000 WELLS FARGO & CO NEW COM	07/20/2011	08/30/1997	43,409.16	1,469.15	41,940.01	0.00
949746101	500.0000 WELLS FARGO & CO NEW COM	07/21/2011	08/30/1997	14,757.21	489.72	14,267.49	0.00
949746101	1000.0000 WELLS FARGO & CO NEW COM	07/27/2011	08/30/1997	28,889.94	979.43	27,910.51	0.00
949746101	500.0000 WELLS FARGO & CO NEW COM	08/12/2011	08/30/1997	12,144.76	489.72	11,655.04	0.00
949746101	1000.0000 WELLS FARGO & CO NEW COM	08/25/2011	08/30/1997	24,939.52	979.43	23,960.09	0.00
949746101	750.0000 WELLS FARGO & CO NEW COM	08/30/2011	08/30/1997	19,049.63	734.57	18,315.06	0.00
949746101	1000.0000 WELLS FARGO & CO NEW COM	08/31/2011	08/30/1997	25,969.50	979.43	24,990.07	0.00
949746101	750.0000 WELLS FARGO & CO NEW COM	09/13/2011	08/30/1997	18,322.14	734.58	17,587.56	0.00
949746101	500.0000 WELLS FARGO & CO NEW COM	09/14/2011	08/30/1997	12,404.76	489.72	11,915.04	0.00
949746101	500.0000 WELLS FARGO & CO NEW COM	09/15/2011	08/30/1997	12,549.75	489.72	12,060.03	0.00
949746101	500.0000 WELLS FARGO & CO NEW COM	09/20/2011	08/30/1997	12,484.76	489.72	11,995.04	0.00
949746101	1000.0000 WELLS FARGO & CO NEW COM	09/27/2011	08/30/1997	25,550.50	979.43	24,571.07	0.00

# 2011 Tax Information Statement

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 Recipient's Name and Address: Ref: 52  
 SHELTON GORELICK FAMILY FOUNDATION  
 6000 FAIRVIEW ROAD  
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 CHARLOTTE, NC 28210

Account Number: 7939710  
 Recipient's Tax ID Number: 56-1743194  
 Payer's Federal ID Number: 59-3482833  
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:  
 SUNTRUST BANK  
 W&M TAX SERVICES  
 P.O. BOX 1908  
 ORLANDO, FL 32802-1908

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Inco Tax Withheld (Box 4)
949746101	500.0000 WELLS FARGO & CO NEW COM	10/06/2011	08/30/1997	12,504.75	489.71	12,015.04	0.00
949746101	500.0000 WELLS FARGO & CO NEW COM	10/07/2011	08/30/1997	12,694.75	489.72	12,205.03	0.00
949746101	589.0000 WELLS FARGO & CO NEW COM	10/10/2011	08/30/1997	15,101.66	576.88	14,524.78	0.00
92934R769	1404.7800 WT CRM MID CAP VALUE-I	05/26/2011	Various	43,941.52	34,115.94	9,825.58	0.00
92934R785	980.1630 WT MUT FD CRM SMALL CAP VALUE FD INSTL CL	05/26/2011	Various	25,229.40	20,785.37	4,444.03	0.00
Total Long Term 15% Sales Reported on 1099-B Report on Form 8949, Part II, with Box B checked				1,935,447.11	1,238,733.35	696,713.76	0.00

Unknown Term (or Cost) Sales Reported on 1099-B  
 04314H105 10.0000 ARTISAN SMALL CAP-INV 05/26/2011 01/01/2003 187.60 0.00 0.00  
 Total Unknown Term (or Cost) Sales Reported on 1099-B Report on Form 8949, in either Part I or Part II as appropriate, with Box B checked 187.60 0.00 0.00

Cost basis adjustments:

Bank of America  
 Spectra Energy  
 Wells Fargo

Adjusted Cost Basis (Long-Term)  
 IT Gain/(Loss) - "Tax"

<7,625>  
 20,846.16  
 <16,446.98>  
 1,235,507.53  
 699,939.58

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box . . . . .
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## **Part I. Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only. ►

*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Enter filer's identifying number, see instructions

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN)
	<b>SHELTON GORELICK FAMILY FOUNDATION</b>	<input checked="" type="checkbox"/> <b>56-1743194</b>
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	<b>6000 FAIRVIEW ROAD #1415</b>	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	<b>CHARLOTTE, NC 28210</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► SHELTON GORELICK

Telephone No. ► 704/552/7074 FAX No. ► 704/553/7291

- If the organization does not have an office or place of business in the United States, check this box . . . . .
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . . . . . If this is for the whole group check this box . . . . . ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 20 11 or  
► ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions . . . . .	<b>3a</b>	\$	<b>16,4</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. . . . .	<b>3b</b>	\$	<b>4</b>
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions . . . . .	<b>3c</b>	\$	<b>16,0</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**BAA For Paperwork Reduction Act Notice, see Instructions.**

Form 8868 (Rev. 1-