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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

	For	calei	ndar year 2011 or tax year beginning			, and e	nding			
			foundation			,	<u> </u>	A Emp	loyer identification	number
			L.B. LANE FAMILY FOUND		ON, INC.			5	6-1622837	
			and street (or P O. box number if mail is not delivered to street	address)			Room/suite	1	phone number	
			6 4TH AVE DR. NW		<u> </u>		<u>_</u>	8:	<u>28-328-50</u>	14
			own, state, and ZIP code KORY, NC 28601					C If exe	mption application is p	ending, check here
			call that apply: Initial return		Initial return of a f	ormer nublic c	harity	n 4 5	oreign organizations	chack hara
	•		Final return		Amended return	orriner public c	лану	יייי	oreign organizations	s, clicck liele
			Address change	\vdash	Name change			2 50	oreign organizations me neck here and attach co	eting the 85% test,
	H (heck	type of organization: X Section 501(c)(3) ex	kempt ni				1		
		_			xable private found	ation			ivate foundation sta er section 507(b)(1)	
	l Fa		arket value of all assets at end of year J Accounti			Accr	ual	1		60-month termination
			·	ther (spe					e roundation is in a t er section 507(b)(1)	
			1,131,633. (Part I, colu			basis.)				(0), 000
	Pa	irt l	Analysis of Revenue and Expenses		Revenue and	(b) Net in	vestment	(c) Adjusted net	(d) Disbursements
			(The total of amounts in columns (b), (c), and (d) may not necessanly equal the amounts in column (a).)		enses per books	inco		, ,	income	for charitable purposes (cash basis only)
		1	Contributions, gifts, grants, etc., received						N/A	
		2	Check X if the foundation is not required to attach Sch B		-11.	144			-	
		3	Interest on savings and temporary cash investments		9,533.		9,533.			STATEMENT 1
		4	Dividends and interest from securities		23,430.	2	3,430.			STATEMENT 2
		5a	Gross rents							
		b	Net rental income or (loss)		-	-			-	
33	ē	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	ļ	9,196.	ill a ta			-	-
7	enne	b	assets on line 6a			AND THE PARTY OF T	<u> </u>			
0 8 2N12	Rev	_	, , , , , , , , , , , , , , , , , , , ,				9,196.		RECI	11/10/10
	_	8	Net short-term capital gain							IVEU
₹		9	Income modifications Gross sales less returns						ψ VDD-α	8
≊			and allowances						MPR-3	n 2012 S
<u> </u>			Gross profit or (loss)		<u></u>			 	<u> </u>	
		11	Other income		···	-	 		OGDE	TITE
		12	Total. Add lines 1 through 11		42,159.	1	2,159.	-	UUL	
SCANNED MAY	_	13	Compensation of officers, directors, trustees, etc		0.		0.			0.
Œ		14	Other employee salaries and wages							
		15	Pension plans, employee benefits		-					
	ses	16a	Legal fees							· · ·
	Expenses		Accounting fees STMT 3		3,700.		0.			3,700.
	Ä	C	Other professional fees							
	<u>×</u>	17	Interest						-	
	and Administrative	18	Taxes .							
	nis.	19	Depreciation and depletion				<u>.</u>		···	100 Ta
	Ë	20	Occupancy							
	Ă	21	Travel, conferences, and meetings	<u> </u>						
	ä	22	Printing and publications	<u> </u>	695.		0.			695.
	ing	23	Other expenses STMT 4	<u> </u>	150.		0.	<u> </u>		150.
	Operating	24	Total operating and administrative		4 = 4 =		_			
	ŏ		expenses. Add lines 13 through 23		4,545.		0.			4,545.
	_		Contributions, gifts, grants paid	<u> </u>	62,000.	1	- ्रीची		- 8	62,000.
		26	Total expenses and disbursements.	•	CC EAR		^			66 545
		27	Add lines 24 and 25 Subtract line 26 from line 12:	 	66,545.		0.	-	-	66,545.
			· · · · · · · · · · · · · · · · · · ·		-24 206				-	
			Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)		-24,386.	A -	2,159.	<u> </u>	-	
			Adjusted net income (if negative, enter -0-)			4.	<u>4,137.</u>	 	N/A	<u> </u>
	1235)1	Aujusteu net micome (ii negative, enter -0-)		-				TA\ W	5 000 DE (0044)

1 Cash - novembers-blustery 10.5, 76.6. 151, 561. 151, 561.	<u>For</u>	m 99	0-PF (2011) THE L.B. LANE FAMILY FO	UNDATION, INC Beginning of year		1622837 Page 2
Cash- non-interest-bearing 2	P	àrt	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only			
2 Sevengs and temporary cash investments 1 A Accounts receivable	_		Cook and interest because			
3 Accounts receivable Less (stimunate for doubtful accounts Less (abunate for doubtful accounts Less (abunate for doubtful accounts Less (abunate for doubtful accounts S Grants receivable S Receivables due from officers, directors, mustes, and other disqualified persons T me entire tourn muration Less (abunate for doubtful accounts Less (abunate for d		1 -	-	105,760.	131,301.	131,301.
Receive (control Part Receive (control				<i>z</i>	-	-
Periodice recorable		"				
S Grants receivable 6 Receivables due from officers, directors, trustees, and other desqualified persons 7 Other less will knist sessible 1 Less, allowance for doubtul accounts ▶ 2 Interview of call or use 8 Interviews for call or use 8 Interviews for call or use 9 Prizad expenses and deferred charges 10 Investments - Use, and state operament obligations 11 Investments - Use, and state operament obligations 11 Investments - Comprate book 11 Investments - Comprate book 12 Investments - Use, and state operament obligations 13 Investments - Comprate book 14 Lend, buildings, and equipment basis ▶ 15 Other assess (describe ▶ 16 Total assests (foscribe ▶ 16 Total assests (foscribe ▶ 17 Accounts payable and accrued expenses 19 Grants payable and accrued expenses 19 Grants payable 19 Grant payable 10 Letter of revenue 20 Lears beam officers, and accounts № 22 Total labilities (describes ▶ 23 Total labilities (describes ▶ 24 Total net assets of fund balances and completed inest 27 through 23 Letters (and complete lines 27 through 24 Letters (and complete lines 27 through 25 Letters (and complete lines 27 through 26 and lines 30 and 31 Letters (and complete lines 27 through 28 Letters (and comple		۱,		g- (7.27 +	_= -	
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Total lassets (to be completed by all filers) State security estimates (describe)		 ′	• • • • • • • • • • • • • • • • • • • •			
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tess accomulated expressions 12 Investments - other Land, buildings, and equipment basis 13 Investments - other 14 Land, buildings, and equipment basis 15 Other assets (describle 16 Total assets (to be completed by all filers) \$24,472 \cdot 797,813 \cdot 1,131,633 \cdot 1 17 Accounts payable and accrued expenses 18 Grants payable \$2,273 \cdot 10 Deferred revenue \$2,273 \cdot 21 Class from officers, directors, trustees, and other disqualified persons 22 Other isothites (describe 23 Total Habilities (add lines 17 through 22) \$2,273 \cdot 0 \cdot 24 Unrestricted 25 Temporarily restricted 26 Foundations that to follow SFAS 117, check here \cdot X \cdot 27 Capital stock, trust principal, or current funds 28 Part in or capital surplus, or land, bidg., and equipment fund 28 Part in or capital surplus, or land, bidg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total ret assets or fund balances 31 Total flabilities and net assets/fund balances 32 Total Habilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 32 Fort III		1		1/3,334.	150,332.	133,727.
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Part III. Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 797, 813.	Z	"		022,2330	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Oo. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 797, 813.		31	Total liabilities and net assets/fund balances	824,472.	797,813.	-
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Oo. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 797, 813.	F					_
(must agree with end-of-year figure reported on prior year's return)1822,199.2 Enter amount from Part I, line 27a2-24,386.3 Other increases not included in line 2 (itemize)30.4 Add lines 1, 2, and 34797,813.5 Decreases not included in line 2 (itemize)50.6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 306797,813.	_					
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oo. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 2	ı			; JU		922 100
3 Other increases not included in line 2 (itemize) ► 3 0. 4 Add lines 1, 2, and 3 4 797,813. 5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 797,813.	^	-	The state of the s		·	
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 797,813.						
5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 797, 813.						
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 797, 813.					· —	
				solvene (b) lone 00		
	D	rota	net assets or luno balances at end of year (line 4 minus line 5) - Part II, o	olumn (b), line 30		

	L.B. LANE FAMIL nd Losses for Tax on In			INC	•	5	6-162	2837	Page 3
(a) List and described 2-story brick ware	pe the kind(s) of property sold (e.g ehouse; or common stock, 200 shs	., real estate, s. MLC Co.)	-	(b) Hov P - P D - C	w acquired Purchase Conation	(c) Date a	acquired ay, yr.)	(d) Date (mo., da	e sold ay, yr.)
1a PUBLICLY TRADED	SECURITIES				Jonation				
b CAPITAL GAINS D							-		
C									
đ									
_e				<u> </u>	<u> </u>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)		t or other basis xpense of sale				aın or (loss) s (f) mınus (
a 97,757.			88,59	2.				9	,165.
b 31.					_				31.
С									
d									
e							 		
Complete only for assets showing	gain in column (h) and owned by				(I) Gains (C	ol. (h) gain	minus	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Ex over	cess of col. (i) col. (j), if any		CC		not less than (from col. (
a								9	,165.
b									31.
С									
d				_					
e									
2 Capital gain net income or (net cap	If gain, also enter If (loss), enter -0	r in Part I, line : - in Part I, line	7 7	}	2			9	<u>,196.</u>
3 Net short-term capital gain or (loss if gain, also enter in Part I, line 8, c		nd (6):		ì					
If (loss), enter -0- in Part I, line 8 .	· · · · · · · · · · · · · · · · · · ·		•••	<u>}</u> :	3		N/A		
Part V Qualification Un	der Section 4940(e) for	Reduced	Tax on Net	Inves	tment In	come			
(For optional use by domestic private f If section 4940(d)(2) applies, leave this Was the foundation liable for the section	s part blank.			·				□ Vas	X No
If "Yes," the foundation does not qualif			•	100:		••		103	22 110
Enter the appropriate amount in each account in each acco				es.		-			
(a) Base period years Calendar year (or tax year beginning	(b)		Net value of no	(c)	ble-use assets	s	Distrib	(d) ution ratio ided by col.	(c))
2010		7,423.		1.0	062,709		(00.1 (2) 0.1		63444
2009		5,745.			931,33				59855
2008		9,047.			179,22				67033
2007		0,839.			184,07				61209
2006		4,437.	-		362,19				61986
2 Total of line 1, column (d)						2		. 3	13527
3 Average distribution ratio for the 5-		on line 2 by 5	Or by the number	of vears	;	· -		• 5.	<u> </u>
the foundation has been in existence			·	or years	•	3		.0	62705
4 Enter the net value of noncharitable	e-use assets for 2011 from Part X,	line 5				4		1,165	<u>,761.</u>
5 Multiply line 4 by line 3		• •				5		73	,099.
6 Enter 1% of net investment income	(1% of Part I, line 27b)	•				6			422.
7 Add lines 5 and 6		-				7		73	<u>,521.</u>
8 Enter qualifying distributions from	Part XII, line 4					8		66	,545.
If line 8 is equal to or greater than I See the Part VI instructions.	ine 7, check the box in Part VI, line	1b, and comp	lete that part using	g a 1% t	ax rate.				

	n 990-PF (2011) THE L.B. LANE FAMILY FOUNDATION, INC. Int VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4		1622 - see ii			Page 4 1 5)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.			q ,	_ :-	-
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	-		} ~~		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1			8	43.
	of Part I, line 27b	_	.F			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	e E .	<u>.</u>		抽点	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
3	Add lines 1 and 2	3			8	<u>43.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	_ 4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	_5_			8	43.
6	Credits/Payments:	: -			.=	-
а	2011 estimated tax payments and 2010 overpayment credited to 2011					
b	Exempt foreign organizations - tax withheld at source 6b	= :	<u></u>	·-="		
C	Tax paid with application for extension of time to file (Form 8868) 6c		***	7 - L W.		-= -
đ	Backup withholding erroneously withheld		l 15,3 met. In Til Le les		ra Terbila Laura Bul	13
7	Total credits and payments. Add lines 6a through 6d	7			5	84.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			2	59.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax	11				
	rt VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın			Yes	No
	any political campaign?			1a		X
Ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	d or				1 - "
	distributed by the foundation in connection with the activities.					-
C	Did the foundation file Form 1120-POL for this year?			10	- 1	X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	• •				-
	(1) On the foundation. \blacktriangleright \$ 0. (2) On foundation managers. \blacktriangleright \$ 0.					-
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					- ,
	managers. ► \$ 0.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
	If "Yes," attach a detailed description of the activities.			-		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, of	Г				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N	/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
	If "Yes," attach the statement required by General Instruction T.			-		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			- " -	:	-
	By language in the governing instrument, or				-	_
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	law				
	remain in the governing instrument?			6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?			7	Х	
	If "Yes," complete Part II, col. (c), and Part XV.					
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			٠.	- :	
	NC				-	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				- 4.	_
	of each state as required by General Instruction G? If "No," attach explanation			8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale	ndar			2.	
	year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X
			Forr	n 990	-PF(2011)

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	990-PF (2011) THE L.B. LANE FAMILY FOUNDATION, INC. 56-1622	<u> 2837</u>		Page 5
Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		_X_
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		X_
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ▶ LANDON B. LANE, JR. Telephone no. ▶828-32	<u> 28-5</u>	<u>014</u>	
	Located at ► 1006 4TH AVE DR NW, HICKORY, NC ZIP+4 ►28	3601		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		>	\cdot
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		<u>X</u>
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign		-	-
	country	: ::		3-2-3
Pa	art VII-B: Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	<u> </u>	Yes	No
1a	During the year did the foundation (either directly or indirectly):	-		ļ
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	1.00	-	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		4.	-
	a disqualified person?			-
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			- "
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1 (3)		
	(5) Transfer any income or assets to a disqualified person (or make any of either available	-		
	for the benefit or use of a disqualified person)?			ŀ
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			-
	If the foundation agreed to make a grant to or to employ the official for a period after	15 41 -	-	
	termination of government service, if terminating within 90 days.) Yes 🗶 No	- "		
b	olf any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	-	├─
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1.		7.7
_	before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		-	-
	defined in section 4942(j)(3) or 4942(j)(5)): At the end of towards 2011, did the foundation have any undershipted pages (lines 5d and 5e Part XIII) for towards (a) beginning			
2	that the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No			1_
	If "Yes," list the years \(\bigs\)	=] .
,	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	- 7		-
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b	-	
	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	-		-" -"
	The tropic of coolers to retaye, are coming approve to any or the years noted in East not the years not the years.			7-
32	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
•	during the year?			-:
b	of "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after			. 4
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	<u> </u>	-	
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		_	
	Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		[=
	had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X
		rm 99 0	-PF	(2011)

Form 990-PF (2011) THE L.B. LANE FAMILY FOU	NDATION, INC.		<u>56-16228</u>	37 Page 6
Part VII-B Statements Regarding Activities for Which F	Form 4720 May Be I	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	es 🗶 No	
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indir			
any voter registration drive?		· —	es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	? .	. L Ye	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			3 -
509(a)(1), (2), or (3), or section 4940(d)(2)?		••	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or			
the prevention of cruelty to children or animals?	••	Ye	es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	fer the exceptions described	in Regulations	_	
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/ <u>A</u>	5b
Organizations relying on a current notice regarding disaster assistance check h	ere			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	om the tax because it mainta	uned		
expenditure responsibility for the grant?	1	1/A 🔲 Ye	es No	
If "Yes," attach the statement required by Regulations section 53.4945	5-5(d).		Ę	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	pay premiums on			
a personal benefit contract?		Ye	s X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	•	Y6	es 🗶 No 📙	
b If "Yes," did the foundation receive any proceeds or have any net income attribu		<u> </u>		7b
Part VIII Information About Officers, Directors, Trusto	ees, Foundation Ma	anagers, Highly	y	
Faid Employees, and Contractors				
List all officers, directors, trustees, foundation managers and their		(c) Compensation	(d) Contributions to	(a) Evmanas
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
	to position	enter -0-)	compensation	allowances
SEE STATEMENT 7		0.	0.	١ ,
SEE STATEMENT /		- · · · · ·	0.	0.
				
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(a) Comparation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) Compensation	and deterred compensation	allowances
NONE	- · · · · · · · · · · · · · · · · · · ·			
			L <u>,</u>	
Total number of other employees paid over \$50,000	· · · · · · · · · · · · · · · · · · ·		<u> </u>	0

Form 990-PF (2011) THE L.B. LANE FAMILY FOUNDATION, INC. 5	6-162283	7 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c)	Compensation
NONE		
Total number of others receiving over 050,000 for professional particles	•	
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Exp	enses
1 N/A		
	_	
2		
	_	
3		
4		
Part IX-B Summary of Program-Related Investments		<u>.</u>
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	An	nount
1 <u>N/A</u>	\dashv	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	Form 9	0 • 9 0-PF (2011)

For	m 990-PF (2011) THE L.B. LANE FAMILY FOUNDATION, INC.	56-1622837	Page 8
P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, see instructions	s.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a 1,02	8,959.
b	Average of monthly cash balances	1b 154	8,959. 4,555.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d 1,18	3,514.
е	Reduction claimed for blockage or other factors reported on lines 1a and	-	
	1c (attach detailed explanation)	_	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3 1,18	3,514.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 1'	7,753.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,16	5,761.
6	Minimum investment return. Enter 5% of line 5	65	8,288.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations check here and do not complete this part.)	d certain	
1	Mınimum investment return from Part X, line 6	1 5	8,288.
2a	Tax on investment income for 2011 from Part VI, line 5 2a 843.		
b	Income tax for 2011. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	843.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 5	7,445.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5 5'	7,445.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 5	7,445.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a 6	6,545.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 6	6,545.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		6,545.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q	ualifies for the section	

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
Distributable amount for 2011 from Part XI, line 7				57,445.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:				
,		0.		
3 Excess distributions carryover, if any, to 2011:	=			
a From 2006 19,049.				
b From 2007 18,751.				
c From 2008 21,000.				
d From 2009 9,899.	-			
e From 2010 15,004.				
f Total of lines 3a through e	83,703.	-		* * * * * * * * * * * * * * * * * * *
4 Qualifying distributions for 2011 from				
Part XII, line 4: ►\$ 66,545.				
a Applied to 2010, but not more than line 2a		-	0.	
b Applied to undistributed income of prior		^		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	0.			
(Election required - see instructions)	U •			57,445.
d Applied to 2011 distributable amount	9,100.			37,443.
e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2011	9,100.			0.
(If an amount appears in column (d), the same amount				
must be shown in column (a).)			_	-
6 Enter the net total of each column as indicated below:	B			
2 Corpus. Add lines 3f, 4c, and 4e Subtract line 5	92,803.	-		
b Prior years' undistributed income. Subtract			<u> </u>	-
line 4b from line 2b		0.		
c Enter the amount of prior years'	1 2 2		- "	- 1
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously	<u>. </u>			
assessed		0.		
d Subtract line 6c from line 6b. Taxable	_	_		-
amount - see instructions	B - 1 - 1 -	0.		
e Undistributed income for 2010. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract	-	_		
lines 4d and 5 from line 1. This amount must				0.
be distributed in 2012 . 7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by		t [1.49]	1	
section 170(b)(1)(F) or 4942(g)(3)	0.			-
8 Excess distributions carryover from 2006	-	1 11 1	-	_
not applied on line 5 or line 7	19,049.	- <u>-</u>	-	
9 Excess distributions carryover to 2012.	15/0151			
Subtract lines 7 and 8 from line 6a	73,754.	1 -		7.
10 Analysis of line 9:	7077320	45 45 45 17		
a Excess from 2007 18,751.				-
b Excess from 2008 21,000.	1			-
c Excess from 2009 9,899.	<u> </u>			- - -
d Excess from 2010 15,004.		<u> </u>		
e Excess from 2011 9,100.	<u> </u>			1 .
				Form 990-PF (2011)

Form 990-PF (2011) THE L.B	LANE FAMI	LY FOUNDATI	ON, INC.	56-16	22837 Page 10
Part XIV Private Operating F			-A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter that	it is a private operating			
foundation, and the ruling is effective fo	r 2011, enter the date of t	he ruling	▶ ∟	- ···· · · · · · · · · · · · · · · · ·	
b Check box to indicate whether the found	dation is a private operatur	ng foundation described in		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	· • · · · · · · · · · · · · · · · · · ·	
income from Part I or the minimum	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					_
c Qualifying distributions from Part XII,	-				
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of	!				
exempt activities	:				
e Qualifying distributions made directly	:				
for active conduct of exempt activities.					1
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the	<u> </u>				
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,			i		
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income				· · · · · · · · · · · · · · · · · · ·	
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	n had \$5 000 or me	re in assets
at any time during t				11 11dd 40,000 01 111	
1 Information Regarding Foundation	<u>-</u>				
a List any managers of the foundation wh		than 20% of the total conti	ributions recoved by th	a foundation hafara the cla	co of any tay
year (but only if they have contributed n			indutions received by the	e iouiloalion belore the clo	se of ally lax
SEE STATEMENT 8	, , , , , , , , , , , , , , , , , , , ,				
b List any managers of the foundation wh	us own 10% or more of th	a stock of a pornoration (or an aqually large port	ion of the ownership of a n	ortnorchio or
other entity) of which the foundation ha			or an equally large port	ion of the ownership of a p	armership or
NONE				<u>.</u>	
2 Information Regarding Contribut	ion, Grant, Gift, Loan,	Scholarship, etc., Pr	ograms:		
Check here 🕨 🗶 if the foundation of					
the foundation makes gifts, grants, etc.	(see instructions) to indiv	viduals or organizations u	nder other conditions, o	complete items 2a, b, c, and	l d.
a The name, address, and telephone num	ber of the person to who	m applications should be	addressed:		
b The form in which applications should b	pe submitted and informa	tion and materials they sh	nould include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	e cuch as hy gangraphic	al areas charitable fields	kinds of institutions or	other factors	
u Any resulctions of limitations on award	o, ouch as by geographic	वा वा रवञ, जावा सवग्रह सथाप ऽ ,	หอเนอ or monutations, Of	טנווטו ומטנטו ז.	
					~~~ ==

Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to status of contribution Amount any foundation manager Name and address (home or business) recipient or substantial contributor Paid during the year ALL SAINTS EPISCOPAL CHURCH N/A 501(C)(3) BUILDING & EQUIPMENT FUND 2048 CONN RD 3,000. COLUMBIA FALLS, MT 59912 501(C)(3) ALTAVISTA AREA YMCA N/A GENERAL OPERATING FUND P.O. BOX 149 500. ALTAVISTA VA 24517 ASSOCIATION OF SMALL FOUNDATIONS N/A 501(C)(3) GENERAL OPERATING FUND 1720 N STREET NW WASHINGTON, DC 20036 1,000. CARD FOUNDATION N/A 501(C)(3) GENERAL OPERATING FUND 214 W. 3RD STREET LIBBY, MT 59923 500. CATAWBA SCIENCE CENTER N/A 501(C)(3) SCHOLARSHIPS/BUILDING P.O. BOX 2431 FUND HICKORY NC 28603 4.500. SEE CONTINUATION SHEET(S) **▶** 3a Total 62 000. b Approved for future payment SALT BLOCK FOUNDATION 501(C)(3) BUILDING & ENDOWMENT N/A 243 3RD AVE NE, BOX 7 FUND 5,000. HICKORY NC 28601 UNIVERSITY OF SIOUX FALLS N/A 501(C)(3) ENDOWMENT & BUILDING 1101 WEST 22ND ST FUND SIOUX FALLS SD 57105 2,000. VIRGINIA EPISCOPAL SCHOOL N/A 501(C)(3) SCHOLARSHIP ENDOWMENT P.O. BOX 408 FUND LYNCHBURG VA 24503 3,000. CONTINUATION SHEET(S) **▶** 3b Total 12,000

Part XV Supplementary Information 3 · Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient CATAWBA VALLEY COMM COLLEGE N/A 501(C)(3) SCHOLARSHIP FUND 2760 HWY 70 SE HICKORY NC 28602 1,000. CLINIC FOR SPECIAL CHILDREN N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 128 STRASBURG, PA 17579 500. CORNERSTONE COUNSELING CENTER A\N 501(C)(3) GENERAL OPERATING FUND 263 3RD AVE NW HICKORY NC 28601 1,000. CORNERSTONE RESCUE MISSION 501(C)(3) N/A GENERAL OPERATING FUND P.O. BOX 2188 RAPID CITY, SD 57709 1,000. CRAZY HORSE MEMORIAL FOUNDATION N/A 501(C)(3) GENERAL OPERATING FUND AVENUE OF THE CHIEFS 750. CRAZY HORSE SD 57730 EAGLE MOUNT N/A 501(C)(3) GENERAL OPERATING FUND 2822 3RD AVE N., SUITE 203 BILLINGS MT 59101 500. FAMILY CARE CENTER OF CATAWBA VALLEY N/A 501(C)(3) GENERAL OPERATING FUND 2875 HIGHLAND AVE NE 500. HICKORY NC 28601 FLYNN CHRISTIAN FELLOWSHIP HOUSE N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 3567 HICKORY, NC 28603 1,000. FRONT PORCH COALITION N/A 501(C)(3) GENERAL OPERATING FUND 401 3RD ST STE 4 RAPID CITY SD 57701 750. GREEN RIVER PRESERVE N/A 501(C)(3) SCHOLARSHIP FUND 301 GREEN RIVER RD 500. CEDAR MOUNTAIN, NC 28718 Total from continuation sheets 52 500.

**Supplementary Information** 3. Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation show any relationship to Purpose of grant or Amount status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor HICKORY MUSEUM OF ART 501(C)(3) N/A SCHOLARSHIP FUND P.O. BOX 2572 HICKORY, NC 28603 2,500. JANE'S PEAK SOCIETY N/A 501(C)(3) GENERAL OPERATING FUND 4245 N FAIRFAX DR STE 600 ARLINGTON VA 22203 1,000. NEW HORIZONS FOUNDATION INC N/A 501(C)(3) GENERAL OPERATING FUND 4570 HILTON PKWY STE 203 COLORADO SPRINGS, CO 80907 250. PENNINGTON COUNTY SEARCH & RESCUE N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 391 RAPID CITY, SD 57709 300, PHILANTHROPY ROUND TABLE N/A 501(C)(3) GENERAL OPERATING FUND 1730 M ST NW, STE 601 WASHINGTON DC 20036 700. R.C. REGIONAL HOSPITAL FOUNDATION N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 6000 RAPID CITY SD 57709 750. RAPID CITY DAHL FINE ARTS CENTER N/A 501(C)(3) GENERAL OPERATING FUND 713 7TH ST RAPID CITY SD 57701 1,000. RAPID CITY CLUB FOR BOYS N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 907 RAPID CITY SD 57709 1,200. SAFE HARBOR RESCUE MISSION N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 5181 HICKORY, NC 28603 1,000. SALT BLOCK FOUNDATION 501(C)(3) N/A BUILDING & ENDOWMENT 243 3RD AVE NE, BOX 7 FUND

HICKORY NC 28601

Total from continuation sheets

5,000.

THE L.B. LANE FAMILY FOUNDATION, INC. 56-1622837

Part XV **Supplementary Information** 3. Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Foundation Purpose of grant or show any relationship to contribution Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor SD PUBLIC BROADCASTING N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 5000 BROOKINGS SD 57006 500, SOCIETY OF ST. ANDREWS N/A 501(C)(3) GENERAL OPERATING FUND 3383 SWEET HOLLOW RD BIG ISLAND VA 24526 1,750. THOMPSON RIVER ANIMAL CARE CENTER N/A 501(C)(3) BUILDING & EQUIPMENT 157 CHERRY CREEK RD FUND THOMPSON FALLS, MT 59873 2,500. UNITED WAY OF CATAWBA COUNTY 501(C)(3) GENERAL OPERATING FUND N/A P.O. BOX 2425 500. HICKORY, NC 28603 UNITED WAY OF RAPID CITY N/A 501(C)(3) GENERAL OPERATING FUND 621 6TH ST STE 100 RAPID CITY SD 57701 1,000. UNIVERSITY OF SIOUX FALLS 501(C)(3) N/A ENDOWMENT & BUILDING 1101 WEST 22ND ST FUND 2,000. SIOUX FALLS, SD 57105 VIRGINIA EPISCOPAL SCHOOL N/A 501(C)(3) SCHOLARSHIP ENDOWMENT FUND P.O. BOX 408 LYNCHBURG VA 24503 4.000. WASHINGTON & LEE UNIVERSITY N/A 501(C)(3) SCHOLARSHIP FUND LEXINGTON VA 24450 500. 501(C)(3) WELLSPRING INC N/A CAPITAL CAMPAIGN P.O. BOX 1087 RAPID CITY SD 57709 2,000. WORKING AGAINST VIOLENCE N/A 501(C)(3) GENERAL OPERATING FUND 527 QUINCY STREET RAPID CITY SD 57701 2,000. Total from continuation sheets

Part XV **Supplementary Information** 3 Grants and Contributions Paid During the Year (Continuation) Recipient If recipient is an individual, show any relationship to Foundation Purpose of grant or Amount status of contribution any foundation manager Name and address (home or business) or substantial contributor recipient YFS GIRLS COUNSELING PROGRAM N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 2813 RAPID CITY SD 57709 1,000. YMCA OF CATAWBA VALLEY N/A 501(C)(3) GENERAL OPERATING FUND 1375 L-R BLVD SE STE 202 HICKORY NC 28602 500. FEEDING SOUTH DAKOTA N/A 501(C)(3) GENERAL OPERATING FUND 814 N. MAPLE AVE RAPID CITY SD 57701 1,000. HABITAT FOR HUMANITY, BLACK HILLS N/A 501(C)(3) GENERAL OPERATING FUND 611 HERMAN ST RAPID CITY SD 57701 2,000. HABITAT FOR HUMANITY, ROSEBUD RES. N/A 501(C)(3) GENERAL OPERATING FUND P.O. BOX 327 MISSION SD 57555 1,000. WESTERN RESOURCES FOR DISABLED N/A 501(C)(3) GENERAL OPERATING FUND INDEPENDENCE 405 EAST OMAHA, STE D RAPID CITY SD 57701 2,500. WESTERN SD SENIOR SERVICES N/A 501(C)(3) GENERAL OPERATING FUND 303 N. MAPLE AVE RAPID CITY SD 57701 1,000. CATAWBA CO. COUNCIL FOR THE ARTS N/A 501(C)(3) GENERAL OPERATING FUND 243 3RD AVE NE, BOX 5 HICKORY NC 28601 300. CROSSROADS COMMUNITY CHURCH N/A 501(C)(3) GENERAL OPERATING FUND 416 HOLLAND RD SIMPSONVILLE SC 29681 250. NEWTON DEPOT AUTHORITY N/A 501(C)(3) BUILDING & EQUIPMENT P.O. BOX 267 FUND NEWTON, NC 28658 1,000. Total from continuation sheets

3 Grants and Contributions Paid During the	e rear (Continuation)		<b>!</b>	
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
NICKORY COMMUNITY THEATER	N/A	501(C)(3)	ENDOWMENT & BUILDING	
0 THIRD ST NW			FUND	
HICKORY NC 28601				3,00
IRGINIA HISTORICAL SOCIETY	N/A	501(C)(3)	PRESERVATION	
P.O. BOX 7311			COLLECTION	1 00
RICHMOND, VA 23221		<b>-</b>		1,00
***************************************				
· · · · · · · · · · · · · · · · · · ·				

Part XV **Supplementary Information** Grants and Contributions Approved for Future Payment (Continuation) If recipient is an individual, Recipient Purpose of grant or show any relationship to Foundation Amount status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor HICKORY COMMUNITY THEATER N/A 501(C)(3) ENDOWMENT & BUILDING FUND 30 THIRD ST NW HICKORY NC 28601 2,000. Total from continuation sheets 2,000.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512, 513, or 514	(e)
	(a)	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business   code	Amount	sion	Amount	function income
a	1				<del></del>
b					
c					
d					
e					
f	·	· · · · · · · · · · · · · · · · · · ·	_		<del></del>
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	9,533.	
A Dividends and interest from securities			14		
5 Net rental income or (loss) from real estate:					-
a Debt-financed property					,
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
8 Gain or (loss) from sales of assets other			18	9,196.	
than inventory  Net income or (loss) from special events			10	9,190.	
Net modifie of (loss) from special events     Gross profit or (loss) from sales of inventory	<del>   </del>	<del></del>			
11 Other revenue:					
a					
b	<del>                                     </del>				
c					
d			<del>- </del>		
12 Subtotal. Add columns (b), (d), and (e)			).	42,159.	
13 Total. Add line 12, columns (b), (d), and (e)	<u>.                                    </u>		· • i	13	42,159
(See worksheet in line 13 instructions to verify calculations.)				···	22,15

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A
-	

123621 12-02-11

123022

Firm's address ▶ P O BOX 1029

CONOVER, NC 28613-1029

828-464-2812

NGS AND TE	MPORARY CAS	H II	NVESTMENTS	STATEMENT	1		
SOURCE							
STIFEL NICOLAUS UBS FINANCIAL SERVICES							
LINE 3, C	OLUMN A		;	9,5	33.		
S AND INTE	REST FROM S	SECUI	RITIES	STATEMENT	2		
GROS	S AMOUNT			COLUMN (A AMOUNT	)		
	7,572. 8. 15,889. 23.			7,564. 15,866.			
N 4	23,461. 31.		23,430.				
ACCOUNT	ING FEES			STATEMENT	3		
(A) EXPENSES PER BOOKS		VEST- ADJUSTED					
3,700	•	0.		3,700.			
3,700	·	0.		3,7	00.		
OTHER	EXPENSES			STATEMENT	4		
(A) EXPENSES	EXPENSES (B) NET INVES MENT INCO		(C) ADJUSTED NET INCOM	(D) CHARITA	BLE		
(A) EXPENSES	(B) NET INVES MENT INCO		ADJUSTED	(D) CHARITA E PURPOS	BLE		
	LINE 3, COORDINATES  GROSS  AND INTES  GROSS  AND INTES  GROSS  GROSS  AND INTES  GROSS  GROSS  GROSS  AND INTES  GROSS  GROSS	LINE 3, COLUMN A  GROSS AMOUNT  7,572. 15,889. ACCOUNTING FEES  (A) EXPENSES NET INVES	LINE 3, COLUMN A  S AND INTEREST FROM SECUR  GROSS AMOUNT  7,572. 15,889.  ACCOUNTING FEES  (A) EXPENSES NET INVEST- PER BOOKS MENT INCOME  3,700.  0.	GROSS AMOUNT CAPITAL GAINS OF THE STREET FROM SECURITIES  CAPITAL GAINS DIVIDENDS  7,572. 8. 15,889. 23. AN 4 23,461.  ACCOUNTING FEES  (A) (B) (C) EXPENSES NET INVEST- ADJUSTED PER BOOKS MENT INCOME NET INCOME  3,700.  0.	AMOUNT  3,2 6,2 LINE 3, COLUMN A  9,5  S AND INTEREST FROM SECURITIES  CAPITAL GAINS COLUMN (A AMOUNT DIVIDENDS AMOUNT TO DIVIDENDS 15,889.  7,572. 15,889. 23. 15,8 N 4 23,461.  ACCOUNTING FEES  STATEMENT  (A) (B) (C) (D) EXPENSES NET INVEST- ADJUSTED CHARITAL PER BOOKS MENT INCOME NET INCOME PURPOS: 3,700.  0. 3,7		

FORM 990-PF CORPO	RATE STOCK	STATEMENT 5	
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ACE LTD BERMUDA	15,705.	21,036	
AMERICAN EXPRESS COMPANY	8,370.	47,170	
AMPHENOL CORP	20,180.	22,695	
BANCORPSOUTH INC	14,108.	11,020	
BECTON DICKINSON & CO	13,181.	14,944.	
BROOKFIELD ASSET MGMT INC	20,395.	21,984.	
CHEVRON CORPORATION	21,260.	65,543	
CONOCO PHILLIPS	5,598.	72,870.	
DIAGEO PLC	22,455.	34,968	
DUPONT DE NEMOURS	8,197.	24,309	
ELI LILLY & COMPANY	17,541.	16,624	
GENERAL ELECTRIC CO	6,530.	32,238	
HEALTHCARE REALTY TRUST INC	4,336.	9,295	
IBM CORP	17,990.	36,776.	
ILLINOIS TOOL WORKS INC	13,175.	14,013.	
ISHARES MSCI EAFE INDEX FD	22,416.	14,859	
ISHARES TRUST S&P MID CAP 400 INDEX F		26,283	
JOHNSON & JOHNSON	28,291.	39,348	
JP MORGAN CHASE & CO	17,377.	13,300.	
MARATHON OIL CORP	6,377.	29,270	
MCKESSON CORP	19,529.	23,373.	
MICROSOFT CORP	14,508.	15,576	
NORTH EUROPEAN OIL ROYALTY TRUST PFIZER INC	12,356.	13,008.	
RPM INTERNATIONAL INC	31,249.	30,296.	
UNITED TECHNOLOGIES CORP	18,684. 16,997.	24,550.	
VANGUARD EMERGING MKTS ETF	33,547.	29,236. 38,210.	
VERIZON COMMUNICATIONS	19,728.	48,946	
MARATHON PETROLEUM CORP	4,144.	16,645	
ANNALY CAPITAL MANAGEMENT	16,535.	15,960	
TOTAL TO FORM 990-PF, PART II, LINE 1	0в 495,920.	824,345	
FORM 990-PF CORPO	RATE BONDS	STATEMENT 6	
	<del></del>	FAIR MARKET	
DESCRIPTION	BOOK VALUE	VALUE	
BB&T CAP TR VII	20,278.	21,280	
COCA-COLA ENTERPRISES	25,608.	27,122	
FORD MOTOR CREDIT	25,000.	25,307	
GENL ELEC CAP CORP		16,175	
GENE EDEC CAP CONF	14,148.	10,11J	
NATIONAL RURAL UTILS	25,000.	25,713	

THE L.B. LANE FAMILY FOUND	ATION, INC.		5	6-1622837 
SD EDL ENHANCEMENT FDG	15,29	93.	15,298.	
TOTAL TO FORM 990-PF, PART I	150,3	32.		
	- LIST OF OFFICERS, I S AND FOUNDATION MANA		STAT	EMENT 7
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LANDON B. LANE, JR. 1006 4TH AVE DR NW HICKORY, NC 28601	PRES/TREAS 4.00	0.	0.	0.
CONSTANCE N. LANE 1607 PEVANS PKWY RAPID CITY, SD 57701	VICE PRES 2.00	0.	0.	0.
NILA P. LANE 1006 4TH AVE DR NW HICKORY, NC 28601	ASST SEC 0.10	0.	0.	0.
DAVID CAMERON 1607 PEVANS PKWY RAPID CITY, SD 57701	ASST TREAS 0.10	0.	0.	0.
AMANDA P. STANFIELD 1607 PEVANS PKWY RAPID CITY, SD 57701	SECRETARY 0.05	0.	0.	0.
	AGE 6, PART VIII	0.	0.	0.

PART XV - LINE 1A

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

FORM 990-PF

LANDON B. LANE, JR. CONSTANCE N. LANE

STATEMENT