Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: The Blumenthal Foundation

A Employer identification number: 56-0793667

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 34689

Room/suite:

B Telephone number (see instructions): 704-688-2305

City or town, state, and ZIP code: Charlotte, NC 28234-4689

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 18,423,849

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	206,700	206,700		
	5a	Gross rents	37,921			
	b	Net rental income or (loss) 14,469				
	6a	Net gain or (loss) from sale of assets not on line 10	502,170			
	b	Gross sales price for all assets on line 6a 502,170				
	7	Capital gain net income (from Part IV, line 2)		502,170		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	16,460	16,460		
	12	**Total.** Add lines 1 through 11	763,251	725,330		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages	66,916	20,075		46,841
	15	Pension plans, employee benefits	18,206	5,462		12,744
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,000			6,000
	c	Other professional fees (attach schedule)	118,658			118,658
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,279	11,279		
	19	Depreciation (attach schedule) and depletion	6,898	6,898		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	53,713	26,113		27,600
	24	**Total operating and administrative expenses.** Add lines 13 through 23	281,670	69,827		211,843
	25	Contributions, gifts, grants paid	990,292			990,292
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,271,962	69,827		1,202,135
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-508,711			
	b	**Net investment income** (if negative, enter -0-)		655,503		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
AUG 1 6 2012
OGDEN, UT
IRS-OSC

SCANNED AUG 2 1 2012

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	115,454	321,240	321,240
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 236,700			
		Less: allowance for doubtful accounts ▶	0	236,700	236,700
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	23,755	12,610	12,610
	10a	Investments—U.S. and state government obligations (attach schedule)	19,399,206	17,633,266	17,633,266
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 432,194			
		Less: accumulated depreciation (attach schedule) ▶ -212,161	524,152	220,033	220,033
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	20,062,567	18,423,849	18,423,849
Liabilities	17	Accounts payable and accrued expenses	19,195	19,533	
	18	Grants payable	1,476,342	1,126,979	
	19	Deferred revenue	47,283	42,833	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,542,820	1,189,345	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	10,953,155	10,953,155	
	29	Retained earnings, accumulated income, endowment, or other funds	7,566,592	6,281,349	
	30	**Total net assets or fund balances** (see instructions)	18,519,747	17,234,504	
	31	**Total liabilities and net assets/fund balances** (see instructions)	20,062,567	18,423,849	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,519,747
2	Enter amount from Part I, line 27a	2	-508,711
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶ Unrealized Loss on Net Investments	5	-776,532
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,234,504

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	See Attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	502,170
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,376,700	18,734,510	7.3485
2009	1,228,546	18,136,175	6.7740
2008	1,136,197	20,400,172	5.5695
2007	2,266,131	18,125,175	12.5027
2006	1,061,709	17,805,004	5.9630

2	**Total** of line 1, column (d)	2	38.1577
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	7.632
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	19,052,155
5	Multiply line 4 by line 3	5	1,454,060
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,655
7	Add lines 5 and 6	7	1,460,715
8	Enter qualifying distributions from Part XII, line 4	8	1,202,135

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	13 110
3	Add lines 1 and 2	3	13 110
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	13 110
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 13 110		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d: 13 110		
7	Total credits and payments. Add lines 6a through 6d	7	13 110
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ blumenthalfoundation.org

14 The books are in care of ▶ Peggy Gartner Telephone no. ▶ 704-688-2305

Located at ▶ 1355 Greenwood Cliff Charlotte NC ZIP+4 ▶ 28204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓ (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alan Blumenthal 1355 Greenwood Cliff Charlotte NC 28204	Trustee,Part-time	0	0	0
Philip Blumenthal 1355 Greenwood Cliff Charlotte NC 28204	Trustee,Part-time	0	0	0
Samuel Blumenthal 1355 Greenwood Cliff Charlotte NC 28204	Trustee,Part-time	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peggy Gartner 1355 Greenwood Cliff Charlotte NC 28204	Program Admin 40	66,916	5,035	0

Total number of other employees paid over $50,000 ▶ 1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,910,769
b	Average of monthly cash balances	1b	181,210
c	Fair market value of all other assets (see instructions)	1c	250,310
d	**Total** (add lines 1a, b, and c)	1d	19,342,289
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	19,342,289
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	290,134
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,052,155
6	**Minimum investment return.** Enter 5% of line 5	6	952,608

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	952,608
2a	Tax on investment income for 2011 from Part VI, line 5	2a	13,110		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	13,110
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	939,498
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	939,498
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	939,498

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,202,135
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,202,135
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,202,135

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				939,498
2	Undistributed income, if any, as of the end of 2011:				
a	Enter amount for 2010 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 178,219				
b	From 2007 1,364,098				
c	From 2008 119,738				
d	From 2009 323,249				
e	From 2010 457,279				
f	**Total** of lines 3a through e	2,442,583			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 1,202,135				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2011 distributable amount				939,498
e	Remaining amount distributed out of corpus	262,637			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,705,220			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	178,219			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	2,527,001			
10	Analysis of line 9:				
a	Excess from 2007 1,364,098				
b	Excess from 2008 119,738				
c	Excess from 2009 . . . 323,249				
d	Excess from 2010 457,279				
e	Excess from 2011 262,637				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Attached

b The form in which applications should be submitted and information and materials they should include:

See Attached

c Any submission deadlines:

See Attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached				
Total ▶ **3a**				
b *Approved for future payment*				
See Attached				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		206,700
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16		14,469
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		502,170
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Earned Easement			16		4,450
b United States Treasury Refund			16		8,700
c Berkshire Business Center					3,300
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					739,789

13 Total. Add line 12, columns (b), (d), and (e) 13 739,789

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	None

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 8/7/12 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

The Blumenthal Foundation
Part I Line 11
Other Income

Name	Description		Amount
Jefferson Pilot Communications	Earned Easement		$ 4,450.12
Berkshire Business Center	Refund		$ 3,299.93
United States Treasury	Refund		$ 8,700.00
		Total	**$ 16,450.05**

The Blumenthal Foundation
Part I Line 16b
Accounting Fees

Name	Description	Amount
C. DeWitt Foard & Company, P.A. 1001 Morehead Square Drive Suite 450 Charlotte, NC 28203	Audit	$ 6,000 00

The Blumenthal Foundation
Part I Line 16c
Other Professional Fees

Name	Description		Amount
Ashdon Investments	Consultant on investments	$	117,158
Creative Philanthropy	Consultant to family	$	1,500
		$	118,658.00

The Blumenthal Foundation
Part I Line 18
Taxes

Name	Description		Amount
Mecklenburg City-County Tax	Property Tax	$	11,278.64
		$	11,278 64

Part I
Line 19

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2011

		EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2010	ADDITNS	DEDUCT	COST 12/31/2011	LIFE IN YEARS	BALANCE 11/30/2011	PROV	DEDUCT	BALANCE 12/31/2011
14050	BUILDINGS											
28	MATTHEWS-MORSE	81-62	1971	72,080 00			72,080 00	35	72,251 50	0 00		72,251 50
28	MATTHEWS-MORSE	81-62	1983	22,584 00			22,584 00	15	22,584 00	0 00		22,584 00
28	HOGAN COMPANY	79-62	2000	31,600 00			31,600 00	6	34,776 81	0 00	0 00	34,776 81
30	VICTORY TROPHY SHOP	87-62	1971	39,955 00			39,955 00	35	40,050 02	0 00		40,050 02
30	VICTORY TROPHY SHOP	87-62	1979	2,100 00			2,100 00	24	2,100 00	0 00		2,100 00
30	VICTORY TROPHY SHOP	87-62	1995	8,725 00			8,725.00	10	8,797 65	0 00		8,797 65
										0 00		
30	ICI PRINTING	78-62	1999	11,840 00			11,840.00	5	12,037 18	0 00		12,037 18
										0 00		
34	REYNOLDS ALUMINUM	88-62	1971	21,087 00			21,087.00	40	21,130.87	483 24		21,614 12
34	REYNOLDS ALUMINUM	88-62	1988	1,525.31			1,525 31	22	1,525 31	0 00		1,525 31
										0 00		
35	REYNOLDS ALUMINUM,	88-62	1992	376,251 40			376,251 40	30	249,140 74	12,541 71		261,682 46
										0 00		
58	WELLS-FARGO	76-62	1972	95,180 00			95,180 00	45	82,664 46	2,115 11		84,779 57
58	WELLS-FARGO	76-62	1973	(48 39)			(48 39)	45	-48 39	0 00		-48 39
58	WELLS-FARGO	76-62	1974	24,903.00			24,903 00	45	20,521 88	553 40		21,075 28
58	WELLS-FARGO	76-62	19774	17,237 00			17,237.00	25	13,847 01	689 48		14,536 49
										0 00		
62	SUNBELT-BUTLER METL BLD	89-62	1986	21,317 62			21,317 62	20	21,406.36	0 00		21,406 36
62	SUNBELT-BUTLER METL BLD	89-62	1989	1,433 88			1,433 88	17	1,433.91	0 00		1,433 91
62	SUNBELT-ADDITION	89-62	1990	14,569 41			14,569 41	17	14,640.72	0 00		14,640 72
62	SUNBELT-MAIN BLDG-ROOF	89-62	1993	12,874 00			12,874 00	14	12,950 56	0 00		12,950 56
62	SUNBELT-ADDITION	89-62	1994	56,268 00			56,268.00	13	56,628 35	0 00		56,628 35
62	STATE EQUIP -ADDITION	97-62	1996	9,238 00			9,238 00	10	9,314 93	0.00		9,314 93
62	STATE EQUIP.-ADDITION	97-62	1997	53,908 38			53,908 38	10	54,357.25	0 00		54,357 25
	TOTAL BUILDINGS			**894,628.61**	**0.00**	**725,757.00**	**168,871.61**		**752,111.15**	**16,382.95**	**619,629.30**	**148,864.80**

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2011

		EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2010	ADDITNS	DEDUCT	COST 12/31/2011	LIFE IN YEARS	BALANCE 11/30/2011	PROV	DEDUCT	BALANCE 12/31/2011
16050	**LAND IMPROVEMENTS**											
01	PAVING-VICTORY TROPHY	87-62	1997	4,500 00			4,500 00	10	4,537 47	0 00		4,537 47
01	PAVING-VICTORY TROPHY	87-62	1971	1,116 00			1,116 00	10	1,116 00	0 00		1,116 00
02	PAVING-REYNOLDS ALUM	88-62	1971	7,191 00			7,191 00	15	7,191 00	0 00		7,191 00
02	PAVING-REYNOLDS ALUM	88-62	1991	4,034 00			4,034 00	15	4,034 05	0 00		4,034 05
02	PAVING-REYNOLDS ALUM	88-62	1992	21,306 00			21,306 00	15	21,424 27	0 00		21,424 27
03	PAVING-WELLS FARGO	76-62	1995	35,490 00			35,490 00	10	35,785 51	0 00		35,785 51
03	PAVING LOOMIS FARGO	76-62	2000	12,880 00			12,880 00	5	13,094 49	0 00		13,094 49
07	CURBS-GUTTERS W/FARGO	76-62	1972	8,658 13			8,658 13	20	8,658 13	0 00		8,658 13
08	CURBS STATE EQUIPMENT	97-62	1996	2,133 38			2,133 38	20	1,715 60	106 67		1,822 27
08	CURBS STATE EQUIPMENT	97-62	1997	15,651 00			15,651 00	20	11,803 41	782 55		12,585 96
09	SEWER LINE-SUN BELT EQ	86-62	1972	2,018 30			2,018 30	20	2,018 30	0 00		2,018 30
50	FENCE--LOOMIS-FARGO	76-62	1972	4,187 00			4,187 00	20	4,187 00	0 00		4,187 00
51	FENCE--STATE EQUIPMENT	97-62	1995	5,761 00			5,761 00	20	4,632 76	288 05		4,920 81
51	FENCE--STATE EQ-C/GATE	97-62	1997	2,900 00			2,900 00	20	2,187 08	145 00		2,332 08
51	FENCE--RENTAL SER CTR	77-62	1999	16,931 00			16,931 00	20	11,075 64	846 55		11,922 19
52	LANDSCAPING--STATE EQ	97-62	1997	5,506 00			5,506 00	5	5,506 00	0 00		5,506 00
53	FENCE GATES-VICTORY TR	87-62	1998	4,133 00			4,133 00	20	2,910 31	206 65		3,116 96
	TOTAL-LAND IMPROVMENTS			**154,395.81**	**0.00**	**101,838.81**	**52,557.00**		**141,877.02**	**2,375.47**	**143,586.70**	**665.79**

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2011

		EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2010	ADDITNS	DEDUCT	COST 12/31/2011	LIFE IN YEARS	BALANCE 11/30/2011	PROV	DEDUCT	BALANCE 12/31/2011
15050	**EQUIPMENT**											
28	COMF -HTG & AIR COND MATTHEWS-MORSE BLDG	81-62	1986	5,986.00			5,986 00	10	5,986.00	0 00		5,986 00
28	COMPRESSOR MATTHEWS-MORSE BLDG	81-62	1992	1,752 30			1,752 30	5	1,752 30	0 00		1,752 30
29	CONDENSING UNIT (ACOSTA) REYNOLDS ALUM BLDG	88-62	1988	2,000 00			2,000 00	10	2,000 00	0 00		2,000 00
29	NEW FURN NELO HTG UNIT REYNOLDS OLD BLDG	88-62	1991	2,095 00			2,095 00	10	2,095.00	0 00		2,095 00
29	HTG/AIR COND WALL UNIT REYNOLDS BLDG	77-62	1999	1,186 50			1,186 50	10	1,186.50	0 00		1,186 50
30	UNIT HEATER -SHOP AREA SUN BELT EQUIP	89-62	1994	2,295.00			2,295 00	10	2,295.00	19 13		2,314 12
31	HEAT PUMP - 2 TON UNIT 3-UNIT HEATERS/STATE EQ	97-62	1995	5,128 00			5,128 00	10	5,128 00	42 73		5,170 73
31	(1)CARRIER GAS PAN UNIT 5-TONS /STATE EQ	97-62	1997	4,466.00			4,466.00	10	4,466 00	0 00		4,466 00
32	(2)GAS UNIT HEATERS LOOMIS-FARGO	76-62	1995	4,796 00			4,796.00	10	4,796.00	0.00		4,796.00
33	NEW FURNACE ICi	78-62	1999	3,160 00			3,160 00	10	3,160 00	26 33		3,186 33
1000	DATA PROC. SOFTWARE											
75	BF-OFFICE/RIVERSIDE SOFTWARE	83-62	1997	4,404 00			4,404.00	5	4,404 00	0.00		4,404 00
75	BF-OFFICE/LICENSE & SYSTEMS(BLACKBAUD)	83-62	1998	2,303.98			2,303 98	5	2,303.98	0.00		2,303.98
	BF-OFFICE/COMPUTER		2002	333 65			333 65	5	333 65	0 00		333.65
	BF- COMPUTER/SERVER		2002	1,739.70			1,739 70	5	1,739.70	0.00		1,739.70
	BF-OFFICE/COMPUTER		2004	1,566 58	0 00		1,566 58	5	1,566 58	0 00		1,566 58
	TOTAL EQUIPMENT			**43,212.71**	**0.00**	**28,068.80**	**15,143.91**		**43,212.71**	**88.19**	**43,300.90**	**0.00**
17050	**OFFICE FURN. & FIXTURES**											
	Computers		2007	9,451 94	0 00		9,451 94	5	8,034 15	1,890.39		9,924.54
	Furniture-Philip		2007	6,050.00	0 00		6,050.00	5	4,840 00	1,210 00		6,050 00
01	B F. OFFICE FURN.& FIXTURES	86-62	1999	13,285.93			13,285 93	10	13,396 56	0.00	0 00	13,396.56
				28,787.87	0 00		28,787 87		26,270.71	3,100.39		29,371.09
	GRAND TOTALS			**1,121,025.00**	**0.00**	**855,664.61**	**265,360.39**		**963,471.59**	**21,947.00**	**15,049.00**	**163,852.68**

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2011

	EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2010	ADDITNS	DEDUCT	COST 12/31/2011	LIFE IN YEARS	BALANCE 11/30/2011	PROV	DEDUCT	BALANCE 12/31/2011
										$6,898 00	
Land			198,433.28		148,088 30	50,344 98					

The Blumenthal Foundation
Part I Line 23
Other Expenses

Description		Amount
Office Supplies	$	5,716.39
Contractor Labor	$	18,036.65
Postage	$	536.33
Dues and Subscriptions	$	6,332.00
Software and Software Maint	$	490.33
Insurance	$	387.60
Education and Seminars	$	1,338.36
Property Insurance	$	3,075 19
Bank Charges	$	1,845.00
Storm Water	$	2,201.22
Excise Tax	$	13,755.00
	$	53,714.07

The Blumenthal Foundation
Part II Line 7
Notes Receivable

Name	Amount
Bershire Business Center Interest Receivable	236,700
	236,700

The Blumenthal Foundation
Part II Line 10a
Investments

Name	Amount
Angelo Gordon	1,455,146
Ashdon Select Investment Manage	9,711,593
Horseman Global Fund	574,399
PIMCO	5,105,372
US Bancorp Fund Services LLC	786,757
State of Israel Bonds	0
	17,633,266

Part II
Line 11

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2011

		EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2010	ADDITNS	DEDUCT	COST 12/31/2011	LIFE IN YEARS	BALANCE 11/30/2011	PROV	DEDUCT	BALANCE 12/31/2011
14050	BUILDINGS											
28	MATTHEWS-MORSE	81-62	1971	72,080 00			72,080 00	35	72,251 50	0 00		72,251 50
28	MATTHEWS-MORSE	81-62	1983	22,584 00			22,584 00	15	22,584 00	0 00		22,584 00
28	HOGAN COMPANY	79-62	2000	31,600 00			31,600 00	6	34,776 81	0 00	0 00	34,776 81
30	VICTORY TROPHY SHOP	87-62	1971	39,955 00			39,955 00	35	40,050 02	0 00		40,050 02
30	VICTORY TROPHY SHOP	87-62	1979	2,100 00			2,100 00	24	2,100 00	0 00		2,100 00
30	VICTORY TROPHY SHOP	87-62	1995	8,725 00			8,725 00	10	8,797 65	0 00		8,797 65
										0 00		
30	ICI PRINTING	78-62	1999	11,840 00			11,840 00	5	12,037 18	0 00		12,037 18
										0 00		
34	REYNOLDS ALUMINUM	88-62	1971	21,087 00			21,087.00	40	21,130 87	483 24		21,614 12
34	REYNOLDS ALUMINUM	88-62	1988	1,525 31			1,525 31	22	1,525 31	0 00		1,525 31
										0 00		
35	REYNOLDS ALUMINUM,	88-62	1992	376,251 40			376,251 40	30	249,140 74	12,541 71		261,682 46
										0 00		
58	WELLS-FARGO	76-62	1972	95,180 00			95,180 00	45	82,664 46	2,115 11		84,779 57
58	WELLS-FARGO	76-62	1973	(48 39)			(48 39)	45	-48 39	0 00		-48 39
58	WELLS-FARGO	76-62	1974	24,903 00			24,903 00	45	20,521 88	553 40		21,075 28
58	WELLS-FARGO	76-62	19774	17,237 00			17,237 00	25	13,847 01	689 48		14,536 49
										0 00		
62	SUNBELT-BUTLER METL BLD	89-62	1986	21,317 62			21,317 62	20	21,406.36	0 00		21,406 36
62	SUNBELT-BUTLER METL BLD	89-62	1989	1,433 88			1,433 88	17	1,433 91	0 00		1,433 91
62	SUNBELT-ADDITION	89-62	1990	14,569 41			14,569 41	17	14,640 72	0 00		14,640 72
62	SUNBELT-MAIN BLDG-ROOF	89-62	1993	12,874 00			12,874 00	14	12,950 56	0 00		12,950 56
62	SUNBELT-ADDITION	89-62	1994	56,268 00			56,268 00	13	56,628 35	0 00		56,628 35
62	STATE EQUIP.-ADDITION	97-62	1996	9,238 00			9,238 00	10	9,314 93	0.00		9,314.93
62	STATE EQUIP -ADDITION	97-62	1997	53,908 38			53,908 38	10	54,357 25	0 00		54,357.25
	TOTAL BUILDINGS			**894,628.61**	**0.00**	**725,757.00**	**137,271.61**		**752,111.15**	**16,382.95**	**651,229.30**	**117,264.80**

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2011

			ASSETS								
	EXPENSE CODE	DATE ACQRD	COST 12/31/2010	ADDITNS	DEDUCT	COST 12/31/2011	LIFE IN YEARS	BALANCE 11/30/2011	PROV	DEDUCT	BALANCE 12/31/2011
16050 LAND IMPROVEMENTS											
01 PAVING-VICTORY TROPHY	87-62	1997	4,500 00			4,500 00	10	4,537 47	0 00		4,537 47
01 PAVING-VICTORY TROPHY	87-62	1971	1,116 00			1,116 00	10	1,116 00	0 00		1,116 00
02 PAVING-REYNOLDS ALUM	88-62	1971	7,191 00			7,191 00	15	7,191 00	0 00		7,191 00
02 PAVING-REYNOLDS ALUM	88-62	1991	4,034 00			4,034 00	15	4,034 05	0 00		4,034 05
02 PAVING-REYNOLDS ALUM	88-62	1992	21,306 00			21,306 00	15	21,424 27	0 00		21,424 27
03 PAVING-WELLS FARGO	76-62	1995	35,490 00			35,490 00	10	35,785 51	0 00		35,785 51
03 PAVING LOOMIS FARGO	76-62	2000	12,880 00			12,880 00	5	13,094 49	0 00		13,094 49
07 CURBS-GUTTERS W/FARGO	76-62	1972	8,658 13			8,658 13	20	8,658 13	0 00		8,658 13
08 CURBS STATE EQUIPMENT	97-62	1996	2,133 38			2,133 38	20	1,715 60	106 67		1,822 27
08 CURBS STATE EQUIPMENT	97-62	1997	15,651 00			15,651 00	20	11,803 41	782 55		12,585 96
09 SEWER LINE-SUN BELT EQ	86-62	1972	2,018 30			2,018 30	20	2,018 30	0 00		2,018 30
50 FENCE--LOOMIS-FARGO	76-62	1972	4,187 00			4,187 00	20	4,187 00	0 00		4,187 00
51 FENCE--STATE EQUIPMENT	97-62	1995	5,761 00			5,761.00	20	4,632 76	288 05		4,920 81
51 FENCE--STATE EQ-C/GATE	97-62	1997	2,900 00			2,900 00	20	2,187 08	145 00		2,332 08
51 FENCE--RENTAL SER CTR	77-62	1999	16,931 00			16,931 00	20	11,075 64	846 55		11,922 19
52 LANDSCAPING--STATE EQ	97-62	1997	5,506 00			5,506.00	5	5,506 00	0 00		5,506 00
53 FENCE GATES-VICTORY TR	87-62	1998	4,133 00			4,133 00	20	2,910 31	206 65		3,116 96
TOTAL-LAND IMPROVMENTS			**154,395.81**	**0.00**	**101,838.81**	**52,557.00**		**141,877.02**	**2,375.47**	**91,029.70**	**53,222.79**

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2011

		EXPENSE CODE	DATE ACQRD	ASSETS COST 12/31/2010	ADDITNS	DEDUCT	COST 12/31/2011	LIFE IN YEARS	BALANCE 11/30/2011	PROV	DEDUCT	BALANCE 12/31/2011
15050	**EQUIPMENT**											
28	COMF -HTG & AIR COND MATTHEWS-MORSE BLDG	81-62	1986	5,986 00			5,986 00	10	5,986 00	0 00		5,986 00
28	COMPRESSOR MATTHEWS-MORSE BLDG	81-62	1992	1,752 30			1,752 30	5	1,752 30	0 00		1,752 30
29	CONDENSING UNIT (ACOSTA) REYNOLDS ALUM BLDG	88-62	1988	2,000 00			2,000 00	10	2,000 00	0 00		2,000 00
29	NEW FURN NELO HTG UNIT REYNOLDS OLD BLDG	88-62	1991	2,095 00			2,095 00	10	2,095 00	0 00		2,095 00
29	HTG/AIR COND WALL UNIT REYNOLDS BLDG	77-62	1999	1,186 50			1,186 50	10	1,186 50	0 00		1,186 50
30	UNIT HEATER -SHOP AREA SUN BELT EQUIP	89-62	1994	2,295 00			2,295 00	10	2,295 00	19 13		2,314 12
31	HEAT PUMP - 2 TON UNIT 3-UNIT HEATERS/STATE EQ	97-62	1995	5,128 00			5,128 00	10	5,128 00	42 73		5,170 73
31	(1)CARRIER GAS PAN UNIT 5-TONS /STATE EQ	97-62	1997	4,466 00			4,466 00	10	4,466 00	0 00		4,466 00
32	(2)GAS UNIT HEATERS LOOMIS-FARGO	76-62	1995	4,796.00			4,796.00	10	4,796.00	0.00		4,796 00
33	NEW FURNACE ICi	78-62	1999	3,160 00			3,160 00	10	3,160 00	26.33		3,186 33
1000	DATA PROC SOFTWARE											
75	BF-OFFICE/RIVERSIDE SOFTWARE	83-62	1997	4,404 00			4,404 00	5	4,404 00	0.00		4,404 00
75	BF-OFFICE/LICENSE & SYSTEMS(BLACKBAUD)	83-62	1998	2,303 98			2,303 98	5	2,303 98	0 00		2,303 98
	BF-OFFICE/COMPUTER		2002	333 65			333.65	5	333 65	0 00		333.65
	BF- COMPUTER/SERVER		2002	1,739 70			1,739.70	5	1,739 70	0 00		1,739 70
	BF-OFFICE/COMPUTER		2004	1,566.58	0 00		1,566.58	5	1,566.58	0 00		1,566 58
	TOTAL EQUIPMENT			**43,212.71**	**0.00**	**28,068.80**	**15,143.91**		**43,212.71**	**88.19**	**43,300.90**	**15,143.91**
17050	**OFFICE FURN. & FIXTURES**											
	Computers		2007	9,451.94	0 00		9,451 94	5	8,034 15	1,890 39		9,924 54
	Furniture-Philip		2007	6,050 00	0.00		6,050 00	5	4,840 00	1,210 00		6,050 00
01	B F OFFICE FURN & FIXTURES	86-62	1999	13,285 93			13,285 93	10	13,396 56	0 00	0.00	13,396 56
				28,787 87	0.00	28787 87	28,787 87		26,270.71	3,100 39	2,841.97	26,529.12
	GRAND TOTALS			**1,121,025.00**	**0.00**	**855,664.61**	**233,760.39**		**963,471.59**	**21,947.00**	**800,608.90**	**212,160.62**

THE BLUMENTHAL FOUNDATION DEPRECIATION SCHEDULE
December 31, 2011

	EXPENSE CODE	DATE ACQRD	ASSETS				LIFE IN YEARS	BALANCE 11/30/2011	PROV	DEDUCT	BALANCE 12/31/2011
			COST 12/31/2010	ADDITNS	DEDUCT	COST 12/31/2011					
Land			198,433.28			432,193.67					220,033.05

10:55 AM Part IV
08/03/12 Line 1a
Accrual Basis

The Blumenthal Foundation
Transaction Detail By Account
January through December 2011

Date	Name	Amount
01/13/2011	State of Israel Bond	7,253 75
01/31/2011	Real Gain AG 0111	58,664 00
01/31/2011	Real Gain Ashdon 0111	105,804 86
01/31/2011	Real Gain Ashdon 0111	34,070 09
01/31/2011	Real Loss Horseman 0111	-13,136 49
01/31/2011	Real Gain Marketfield 0111	12,906 85
01/31/2011	Real Gain Ashdon 0111	2,912 77
02/28/2011	Real Loss Horseman 0211	-3,509 79
02/28/2011	Real Gain Angelo Gordon 0211	37,338 00
02/28/2011	Unreal Gain Ashdon 0211	206,179 59
02/28/2011	Real Gain Ashdon 0211	11,073 92
02/28/2011	Real Gain Ashdon 0211	107,743 13
02/28/2011	Real Gain PIMCO 0211	14,194 09
03/31/2011	Real Loss Marketfield 0311	-3,367 01
03/31/2011	Real Gain Ashdon 0311	42,036 77
03/31/2011	Real Loss Angelo Gordon 0311	-6,068 00
03/31/2011	Real Gain Horseman 0311	21,909 24
04/30/2011	Real Gain Marketfield 0411	21,885 54
04/30/2011	Horseman Real Gain 0411	43,089 30
04/30/2011	Real Gain AG 0411	7,991 00
04/30/2011	Real Gain Ashdon 0411	18,929 33
04/30/2011	Real Gain Ashdon 0411	34,600 87
04/30/2011	Real Gain PIMCO 0411	71,367 53
05/31/2011	Real Loss Horseman 0511	-2,071 62
05/31/2011	Real Loss Angelo Gordon 0511	-3,515 00
05/31/2011	Real Gain Ashdon 0511	1,945 54
05/31/2011	Real Gain Ashdon 0511	27,978 16
05/31/2011	Real Gain PIMCO 0511	14,313 92
06/30/2011	Real Gain PIMCO 0611	-33,494 00
06/30/2011	Real Loss AG 0611	-27,179 00
06/30/2011	Real Loss Marketfield 0611	-19,640 87
06/30/2011	Real Loss Horseman 0611	-13,094 68
06/30/2011	Real Loss Ashdon 0611	-67,654 65
07/31/2011	Real Gain PIMCO 0711	52,777 14
07/31/2011	Real Loss AG 0711	-11,389 00
07/31/2011	Real Gain Horseman 0711	13,837 20
07/31/2011	Real Gain Ashdon 0711	18,596 57
07/31/2011	Real Gain Ashdon 0711	99,372 52
08/31/2011	Real Loss PIMCO 0811	-47,683 51
08/31/2011	Real Loss AG 0811	-66,514 00
08/31/2011	Real Loss Horseman 0811	-27,028 77
08/31/2011	Real Gain Ashdon 0811	122,323 40
08/31/2011	Real Loss Ashdon 0811	-91,195 63
09/30/2011	Real Loss PIMCO 0911	-114,883 69
09/30/2011	Real Loss AG 0911	-55,545 00
09/30/2011	Real Loss Marketfield 0911	-35,914 72
09/30/2011	Real Gain Ashdon 0911	2,286 60
10/31/2011	Real Gain PIMCO 1011	62,837 82
10/31/2011	Real Gain AG 1011	38,456 00
10/31/2011	Real Gain Marketfield 1011	29,180 71

The Blumenthal Foundation
Transaction Detail By Account
January through December 2011

10/31/2011	Real Gain Ashdon 1011	59,211 29
11/30/2011	Real Loss PIMCO 1111	-63,456 42
11/30/2011	Real Gain Marketfield 1111	4,489 34
11/30/2011	Real Loss Horseman 1111	-42,618 41
11/30/2011	Real Gain Ashdon 1111	1,072 86
11/30/2011	Real Loss Ashdon 1111	-81,291 25
11/30/2011	Real Loss Angelo Gordon 1111	-13,547 00
12/31/2011	Real Loss Angel Gordon 1211	-1,683 00
12/31/2011	Real Gain Marketfield 1211	18,518 53
12/31/2011	Real Gain Horseman 1211	207 90
12/31/2011	Real Loss Ashdon 1211	-6,968 96
12/31/2011	Real Gain PIMCO 1211	43,749 18
12/31/2011	Real Loss PIMCO 1212	-245,605 28
01/11/2011	Bersh : Business Center - City View LLC	129,120 44
		502,170 00

The Blumenthal Foundation

Date	Name	Name Address	Memo	Amount
01/07/2011	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham, NC 27705	Reimbursement for check accidentally written off WLI account to NC Blumenthal Performing Art Center	2 500 00
01/18/2011	N C Network of Grantmakers	301 West Barbee Chapel Rd Suite 100 Chapel Hill, NC 27517	Annual Meeting sponsorship	1,500 00
01/18/2011	Nature Conservancy - NC Chapter	4705 University Drive Suite290 Durham NC 27707	Sponsorship of Land For Tomorrow Conference	5 000 00
01/18/2011	Wildacres Retreat	P O Box 280 Little Switzerland, NC 28749	General Operating Support	20 000 00
01/26/2011	CPCC Foundation	P O Box 35009 Charlotte, NC 28235-5009	Charlotte Skyline Run	500 00
01/26/2011	Holy Angels Foundation Inc	P O Box 710 Belmont, NC 28012-0710	Angel Bowl	250 00
02/07/2011	Greater Carolinas Association of Rabbis	c/o Temple B nai Shalom 103 Lincoln Street Huntsville, AL 35801	Grant for Interfaith Program at WA in 2010	4,604 00
02/11/2011	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham, NC 27705	General Operating Support	25,000 00
03/04/2011	Carolina Raptor Center	6000 Sample Road Huntersville, NC 28078	Grant for Silver Screen Campaign	5 000 00
03/04/2011	Discovery Place	301 North Tryon Street Charlotte NC 28202-9907	Grant for the exhibit of RACE - Are We So Different"	10 000 00
03/04/2011	Crisis Assistance Ministry	500-A Spratt Street Charlotte, NC 28206	1st payment on one-year grant of $20,000 00	7,000 00
03/04/2011	International House	322 Hawthorne Lane Charlotte, NC 28204	Immigration Clinic's Free Citizenship Workshop Series and Outreach Initiative	3,000 00
03/04/2011	North Carolina Community Sailing	6525 Morrison Boulevard - Suite 108 Charlotte, NC 28211	Grant for general operating support	1,000 00
03/04/2011	Toe River Arts Council	P O Box 882 Burnsville NC 28714	Grant for general operating support	1,500 00
03/17/2011	Wildacres Retreat	P O Box 280 Little Switzerland, NC 28749	General Operating Support	35,000 00
03/17/2011	Foundation For The Carolinas	217 South Tryon Street Charlotte NC 28202	General Operating Support	2,500 00
03/31/2011	Classroom Central	2116 Wilkinson Blvd Charlotte, NC 28208	Offset general operating budget	2,500 00
03/31/2011	Crisis Assistance Ministry	500-A Spratt Street Charlotte NC 28206	2nd of 3 payments on one-year $20,000 00 grant for general operating support	7 000 00
03/31/2011	Daniel Stowe Botanical Garden	6500 South New Hope Road Belmont, NC 28012	Meadowood Walk project	1 000 00
03/31/2011	Independent College Fund of NC	530 N Blount Street Raleigh, NC 27604	Annual support of scholarship and financial aid fund	2 500 00
03/31/2011	Make-A-Wish FDN of Central & Western NC	Johnston Build 212 S Tryon St - Suite 1080 Charlotte, NC 28281	Grant to help make the wishes of children with life-threatening medical conditions come true	1 500 00
03/31/2011	UNC - Chapel Hill	Carolina Environmental Program Campus Box 1105 Chapel Hill, NC 27599-105	For support in underwriting cost of a full-time development officer for the Institute for the En	5,000 00
04/01/2011	Luekemia & Lymphona Society	530 Dexter Avenue North Suite 300 Seattle, WA 98109	In honor of Melissa and Neal Anderson Junior's Yosemite Hike	1 000 00
04/15/2011	Wildacres Retreat	P O Box 280 Little Switzerland NC 28749	General Operating Support	20,000 00
04/29/2011	Allegro Foudation	3121 Providence Road Charlotte, NC 28211	Grant for movement classes in 6 CMS elementary schools for students with severe mental and physi	2,500 00
04/29/2011	Opera Carolina	Two Wachovia Center 301 S Tryon Street - #1550 Charlotte, NC 28282	A grant for Education and Outreach programs	2,500 00
04/30/2011	Opera Carolina	Two Wachovia Center 301 S Tryon Street - #1550 Charlotte, NC 28283	A grant for Education and Outreach programs	1,500 00
05/03/2011	Crisis Assistance Ministry	500-A Spratt Street Charlotte, NC 28206	3rd and final payment on $20,000 grant	6,000 00
05/06/2011	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham NC 27705	Operating Grant	25,000 00
05/25/2011	Levine Museum Of the New South	200 East Seventh Street Charlotte NC 28202	1st payment on one-year $10,000 00 grant	5 000 00
05/25/2011	South Wings Asheville	35 Haywood Street Suite 201 Asheville, NC 28801	For aerial flights over environmentally sensitive areas	3,000 00
06/15/2011	Appalachian State University	School of Music Boone, NC 28608	First payment on 4-year $10,000 00 grant for Appal Pie Scholarship to the Music School	2,500 00
06/15/2011	Earth Share of North Carolina	P O Box 196 Durham, NC 27702	To encourge increased environmental workplace giving in North Carolina	2 500 00
06/15/2011	Hands In Outreach	1504 Silver Street Sheffield, MD 01257	Scholarship support for student in Nepal Total gift ($1300 00) We had a $700 00 credit	600 00
06/15/2011	Muddy Sneakers	P O Box 146 Brevard, NC 28718	To expand the Schoolyard Expedition Program	2,500 00
07/28/2011	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte,NC 28272-0819	1st payment for 2011 Annual Fund Drive	5,000 00
07/28/2011	Dogwood Alliance	P O Box 7645 Asheville, NC 28802	For support of the Youth Organizing Campaign	3,000 00
07/28/2011	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte, NC 28226	1st payment on one year grant for 2011 Annual Campaign - $210 000 00	42 000 00
07/28/2011	United Way of Central Carolinas	P O Box 601942 Charlotte, NC 28260-1942	1st payment on one-year grant for 2011 Annual Fund Drive - $15,000 00	5,000 00
07/28/2011	UNC Foundation	P O Box 2688 Chapel Hill, NC 27515-2688	To help cover a portion of the costs associated with the inauguration of Tom Ross	5,000 00
07/28/2011	The Foundation of Shalom Park, Inc	5007 Providence Rd Charlotte, NC 28226	Grant for a video on the history of Shalom Park	3,000 00
08/25/2011	Foundation For The Carolinas	217 South Tryon Street Charlotte NC 28202	1st payment on grant of $20 000 00	10,000 00
08/25/2011	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte NC 28226	2nd payment on one-year $210,000 00 grant for Annual Fund Drive	42,000 00
08/29/2011	Partners for Parks	5841 Brookshire Blvd Charlotte NC 28216	Partnrs for Parks - 14th Anniversary and 3rd Awards Recognition and Presentation celebrating the	2 500 00
08/29/2011	Nature Conservancy - NC Chapter	4705 University Drive Suite290 Durham, NC 27707	Renewal of Conservation Partner membership	1 500 00
09/01/2011	Greater Carolinas Association of Rabbis	c/o Temple B'nai Shalom 103 Lincoln Street Huntsville AL 35801	Underwriting of Interfaith Institute	3,200 00
09/26/2011	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte,NC 28272-0819	2nd payment on one-year $20,000 00 grant	5,000 00
09/26/2011	Clean Air Carolina	P O Box 5311 Charlotte NC 28299	General Operating Support	2 000 00
09/26/2011	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte, NC 28226	3rd payment on one-year $210,000 00 grant	42,000 00
09/27/2011	Community Building Initiative	220 North Tryon Charlotte, NC 28202	Annual Operating Support	2,500 00
09/27/2011	Foundation For The Carolinas	217 South Tryon Street Charlotte, NC 28202	Leadership Gift School Sponsorship for 2011	2,500 00
09/27/2011	Kid's Voting Mecklenburg	700 East Stonewall Street Suite 710 Charlotte, NC 28202	To encourage 10,000 students to be more involved in civic action	2,500 00
09/27/2011	McDowell Arts Council Association Inc	50 S Main Street P O Box 1387 Marion, NC 28752	Annual Operating Support	1,000 00
09/27/2011	Opera Carolina	Two Wachovia Center 301 S Tryon Street - #1550 Charlotte, NC 28282	Support of a challenge grant from the Hearst Foundation to help increase the assets of the endow	2,500 00
09/27/2011	Shelter Health Services	534 Spratt Street Charlotte, NC 28206	General Operating Support	7,500 00

The Blumenthal Foundation

09/27/2011	United Way of Mitchell County, Inc	31 Cross Street - Suite 210 Spruce Pine, NC 28777	General Operating support	500 00
10/26/2011	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte NC 28272-0819	3rd payment on $20,000 00 grant	5,000 00
10/26/2011	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte, NC 28226	4th payment on $210 000 00 grant	42 000 00
10/26/2011	United Way of Central Carolinas	P O Box 601942 Charlotte, NC 28260-1942	2nd payment on grant of $15,000 00	5,000 00
10/26/2011	Foundation for Mitchell County	P O Box 1101 Spruce Pine, NC 28777-1101	Grant for support of the the county's needs	2,500 00
10/31/2011	Texas Christian University	c/o David Dibble Dir of Development Neley School of Business TCU TCU Box 29853	Donation to a scholarship fund established in Sam Lane's memory	5,000 00
10/31/2011	Independent College Fund of NC	530 N Blount Street Raleigh, NC 27604	For the 2011-2012 Campaign	2,500 00
10/31/2011	Rural Southern Voice of Peace	2965 White Oak Road Burnsville NC 28714	For general operating support	5,000 00
11/08/2011	LJCC Charlotte Jewish Film Festival	c/o Levine JCC 5007 Providence Road Charlotte NC 28226	Support of the Charlotte Jewish Film Festival = Director's Level	500 00
11/08/2011	Levine Museum Of the New South	200 East Seventh Street Charlotte NC 28202	Support of the unveiling of the Down Home Jewish Life in North Carolina exhibit	2,500 00
11/15/2011	Wildacres Retreat	P O Box 280 Little Switzerland, NC 28749	General Operating Support	100 000 00
11/29/2011	Joined in Education	P O Box 79180 Charlotte, NC 28271-7059	Sponsorship of the Dr Wendy Mogel two day event - January 11 and 12, 2011	2,500 00
11/29/2011	Light Factory (The)	345 N College Street Charlotte, NC 28202	1st of 2 payment for "The Calm Before the Storm exhibition and educational component	2 500 00
11/29/2011	Wildlands Network	P O Box 5284 Titusville, FL 32783	For support of the Southeastern conservation progrqams	7 500 00
12/06/2011	Toe River Arts Council	P O Box 882 Burnsville NC 28714	General Operating support	1 500 00
12/13/2011	Wildacres Leadership Initiative	711 Iredell Street Suite A Durham, NC 27705	General Operating Support	25,000 00
12/21/2011	Arts and Science Council	Departmemt 606 P O Box 70819 Charlotte,NC 28272-0819	Final payment on one-year grant	5,000 00
12/21/2011	Charlotte Amateur Astronomers Club	10102 Mountain Apple Drive Mint Hill, NC 28227	1st payment on grant of $5,000 00	2,500 00
12/21/2011	Jewish Federation of Greater Charlotte	5007 Providence Rd Charlotte, NC 28226	Final payment on one-year grant of $210 000 00	42,000 00
12/21/2011	Light Factory (The)	345 N College Street Charlotte NC 28202	2nd payment on one-year $5,000 00 grant	2,500 00
12/21/2011	United Way of Central Carolinas	P O Box 601942 Charlotte, NC 28260-1942	3rd payment on one-year $15,000 grant	5 000 00
04/30/2011	CPCC Foundation	P O Box 35009 Charlotte, NC 28235-5009	CPCC Grant for renewable energy	30 000 00
04/30/2011	UNC - Chapel Hill	Carolina Environmental Program Campus Box 1105 Chapel Hill NC 27599-105	UNC Institue for the Environment	10,000 00
05/31/2011	Foundation For The Carolinas	217 South Tryon Street Charlotte, NC 28202	Foundation for the Carolinas Grant for center for philanthropy	10,000 00
12/31/2011	ASU	School of Music Boone NC 28608	ASU Grant for Appal PIE Scholarship	7,500 00
12/31/2011	Big Brothers and Big Sisters of Central Piedmont	3801 E Independence Blvd Charlotte NC 28205	Big Brothers and Big Sisters of Central Piedmont Grant	1 000 00
12/31/2011	Charlotte Amateur Astronomers	10102 Mountain Apple Drive Mint Hill NC 28227	Charlotte Amateur Astronomers Grant	2 500 00
12/31/2011	Jewish Family Services	5007 Providence Road Charlotte NC 28226	Jewish Family Services Grant	15,000 00
12/31/2011	Levine Museum of the New South	200 East Seventh Street Charlotte NC 28202	Levine Museum of the New South Grant	5,000 00
12/31/2011	Lifespan Foundation	200 Clanton Road Charlotte NC 28217	LifeSpan Foundation Grant	5,000 00
12/31/2011	N C Dance Theatre	701 N Tryon Street Charlotte NC 28202	N C Dance Theatre Grant	12,500 00
12/31/2011	Nature Conservancy	4705 University Drive Suite290 Durham NC 27707	Nature Conservance Grant	50 000 00
12/31/2011	Nevins Foundation	3523 Nevins Road Charlotte NC 28269	Nevins Foundation Grant	2 500 00
12/31/2011	N C Against Gun Violence	P O Box 51565 Durham NC 27717	N C Against Gun Violence Grant	5 000 00
12/31/2011	Penland School of Crafts	P O Box 37 Penland NC 28765-0037	Penland School of Crafts Grant	100,000 00
12/31/2011	UNCC	9201 University City Blvd Charlotte NC 28223	UNCC Grant for Violins of Hope Project	25,000 00
12/31/2011	The Wilderness Society	1615 M Street NW Washington D C 20036	The Wilderness Society Grant	5,000 00
				960,654 00

Part XV
Line 3b

Grant Commitment Schedule (6 years)

1/1/2012

Organization Grant Amount	Total Paid	2012	2013	Scheduled Payments 2014	2015	2016	2017	Remaining Balance
Appalachian State University $ 10,000.00 *A multi-year grant to provide an Appal PIE Scholarship to a student in the Hayes School of Music.*	$2,500.00	$2,500.00	$2,500.00	$0.00	$2,500.00	$0.00	$0.00	$0.00
Beth El Synagogue $ 15,000.00 *A grant for the support of a new Resident Scholars Fund to provide rabbinic enrichment to rabbis from small congregations in the Southeast. The Foundation will provide half the funding and the Herman and Anita Blumenthal Edud End. Fund the other half*	$10,000.00	$5,000 00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Big Brothers Big Sisters of the Central Piedmont $ 1,000.00 *A grant for general operating support.*	$0.00	$1,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid	Scheduled Payments 2012	2013	2014	2015	2016	2017	Remaining Balance
Central Piedmont Community College $ 30,000.00 *A multi-year grant for support of the College's renewable energy initiative which will assist in alternative energy instruction and production, and will help prepare students for careers in the region's alternative energy sector.*	$0.00	$15,000.00	$15,000.00	$0.00	$0.00	$0.00	$0 00	$0.00
Charlotte Amateur Astronomers Club $ 5,000.00 *A grant for the "Portal to the universe" project to expand the Gayle H Riggsbee observatory which presently hosts a suite of large telescopes that are used to educate and inspire citizens of the Charlotte region and across the state of North Carolina*	$2,500.00	$2,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Charlotte Symphony $ 100,000.00 *A multi-year grant was awarded for the Bridge Campaign that is designed to offset the Symphony's operating shortfall as it works to rebuild its fiscal base.*	$40,000.00	$20,000.00	$20,000.00	$20,000.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid	Scheduled Payments 2012	2013	2014	2015	2016	2017	Remaining Balance
Fletcher School $ 50,000 00 *A multi-year grant for support of the Capital Campaign drive and the Jacob Blumenthal Scholarship Fund*	$35,000.00	$10,000 00	$5,000.00	$0 00	$0.00	$0.00	$0.00	$0.00
Foundation For The Carolinas $ 125,000.00 *A multi-year grant for the support of the Carolina Thread Trail Fund.*	$0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$25,000 00	$0.00	$0.00
Foundation For The Carolinas $ 20,000.00 *A grant for the bronze relief in Legacy Hall of I D Blumethal and Herman Blumenthal*	$10,000.00	$10,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
The Greater Charlotte Cultural Trust $ 125,000.00 *A multi-year grant for the Cultural Facilities Campaign.*	$0.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$0.00	$0.00
Hebrew Cemetery Association $ 50,000.00 *A grant for help in the construction of the Memorial Building.*	$17,000.00	$16,500.00	$16,500.00	$0.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid	2012	2013	Scheduled Payments 2014	2015	2016	2017	Remaining Balance
Jewish Family Services $ 15,000.00 *A grant for support of the Annual Fund Drive that enables JFS to provide essential services for individuals and families with pressing needs in our Jewish community*	$0.00	$15,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Levine Museum of the New South $ 10,000.00 *A grant in honor of the 20th Anniversary of the Museum. Funding to be used for exhibits and programs during the anniversary year and the help rebuild the capital and operating reserves.*	$5,000.00	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
LifeSpan Foundation (formerly St. Mark's Foundation) $ 5,000.00 *A grant for support of the Residential campaign that includes the addition of 2 bedrooms, renovation, maintenance, and the creation of a reserve account for the upkeep of 4 residential properities housing 21 adults with developmental disabilities.*	$0.00	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
N. C. Dance Theatre $ 12,500.00 *A grant for support of the 2011-12 Annual Fund Drive.*	$0.00	$12,500.00	$0 00	$0.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid	Scheduled Payments 2012	2013	2014	2015	2016	2017	Remaining Balance
Nature Conservancy-NC Chapter $ 50,000 00 *A grant for support of the "Campaign for Sustainable Planet"*	$0.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$10,000.00	$0 00	$0.00
Nevins Foundation $ 2,500.00 *A grant for program support to help provide services to individuals with developmental disabilities, ages 16 and up.*	$0.00	$2,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
North Carolinians Against Gun Violence Ed. Fund (NCGV) $ 5,000.00 *A grant to support "Minutes Matter" a program aimed at reducing adolescent suicide deaths.*	$0.00	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Parkway Fire and Rescue - Little Switzerland Fund $ 30,000.00 *A grant to assist in heping to retire the $180,000.00 debt on the Little Switerland Fire Station.*	$10,000.00	$10,000.00	$10,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
Penland School of Crafts $ 100,000.00 *A multi-year grant for the capital infrastructure priorities within the Campaign for Penland's Futaure (CPT.*	$0.00	$20,000.00	$20,000.00	$20,000.00	$20,000.00	$20,000.00	$0.00	$0.00

Organization Grant Amount	Total Paid	2012	2013	Scheduled Payments 2014	2015	2016	2017	Remaining Balance
Spoleto Festival USA $ 15,000.00 *A multi-year grant for support of the Annual Operating Fund.*	$5,000 00	$5,000.00	$5,000 00	$0.00	$0.00	$0.00	$0.00	$0.00
Temple Beth El $ 1,150,000.00 *A multi-year grant for support of the Capital and Endowment Campaign for expansion of the facilities.*	$690,000.00	$230,000.00	$230,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
University of North Carolina - Chapel Hill $ 15,000.00 *A grant to enable to instiute to hire a full-time director of development.*	$5,000.00	$5,000.00	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00
University of North Carolina - Charlotte $ 25,000.00 *A grant for support of the Violins of Hope project - a series of exhibitions, performances, film screenings and educational programs exploring the history of music and art in the face of oppression.*	$0.00	$25,000.00	$0.00	$0.00	$0.00	$0 00	$0.00	$0.00
The Wilderness Society $ 5,000.00 *A grant to support the work to protect wild places in the Southern Blue Ridge*	$0.00	$5,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Organization Grant Amount	Total Paid			Scheduled Payments				Remaining Balance
		2012	2013	2014	2015	2016	2017	
Grand Total (25 items)	$832,000.00	$487,500.00	$389,000 00	$100,000 00	$82,500.00	$80,000.00	$0.00	$0 00

Part XV

Grant Guidelines

Blumenthal Foundation

Home

From the Director

History

Grants

Grant Guidelines

Contact Us

For Submitting Grant Proposals

HISTORY AND TYPES OF SUPPORT:
The Blumenthal Foundation was established in Charlotte, North Carolina in 1953. The Foundation provides grants for seed money, annual operating budgets, capital campaigns, conferences and seminars, special projects and endowments

PURPOSES AND ACTIVITIES:
The Foundation considers grant requests from the Charlotte region in the following areas: Arts and Science, Civic and Community, Education, Environment, Foundation Affiliates, Health and Human Services, Jewish Religious, Religious, and Social Sciences.

ELIGIBILITY:
The present policy of the Foundation is to make grants only to non-profit, tax-exempt charitable organizations and institutions that are exempt under Section 501(c)(3) of the Internal Revenue Code or to a governmental agency **No grants are made to individuals for any purpose**.

PROPOSAL CONTENTS:
A proposal should be brief and in letter form and should be signed by an authorized official of the petitioning organization. Only one copy of the proposal should be submitted The first paragraph of the proposal should state the specific amount and the purpose of the request, and the proposal should contain.

1. A mission statement of the organization.

2 A concise description of the program/project, and how it fits with the mission of the organization

3. Total cost of the program/project and duration.

4 Funds on hand or pledged from other sources.

5. Other sources being contacted for funding and for what amount.

6. A plan for evaluation stating the desired results and how they will be measured

7 The phone number where a contact person for the project may be

reached
during normal business hours.

8 Indicate to whom a check is to be made payable.

ATTACHMENTS:
A line-item budget for the specific program/project for which funding is being requested, if applicable, and a budget for the organization's total operations including expected income and expenditures.

A list of the governing board of the petitioning organization.

A copy of the federal certification letter granting charitable status to the petitioning organization under Code Section 501(c)(3), except in the case of governmental agencies and churches.

DEADLINES.
The Board of Trustees of the Foundation meets quarterly to consider grant applications.

Please address all proposals to:

Mr. Philip Blumenthal
BLUMENTHAL FOUNDATION
P O Box 34689
Charlotte, NC 28234-4689
Telephone 704-688-2305
Fax: 704-688-2301
email. **foundation@rscbrands.com**

The Blumenthal Foundation
P.O. Box 34689
Charlotte, NC 28234-4689
704-688-2305 • 704-688-2301 (FAX)
e-mail: foundation@rscbrands.com