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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation MARY REYNOLDS BABCOCK FOUNDATION, INCORPORATED		A Employer identification number 56-0690140
Number and street (or P.O. box number if mail is not delivered to street address) 2920 REYNOLDA ROAD	Room/suite	B Telephone number (336) 748-9222
City or town, state, and ZIP code WINSTON-SALEM, NC 27106-5123		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 151,748,278.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		65,681.	65,681.		
4 Dividends and interest from securities		3,753,298.	3,753,298.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,815,486.			
b Gross sales price for all assets on line 6a 53,650,402.					
7 Capital gain net income (from Part IV, line 2)			4,815,486.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,153,657.	1,153,657.		STATEMENT 1
12 Total Add lines 1 through 11		9,788,122.	9,788,122.		
13 Compensation of officers, directors, trustees, etc		439,787.	30,785.		409,002.
14 Other employee salaries and wages		340,776.	23,854.		316,922.
15 Pension plans, employee benefits		277,802.	19,446.		258,355.
16a Legal fees		3,291.	1,645.		1,645.
b Accounting fees		39,250.	23,550.		15,700.
c Other professional fees		800,228.	780,821.		19,406.
17 Interest		26,984.	1,889.		25,095.
18 Taxes		170,058.	75,599.		1,012.
19 Depreciation and depletion		32,252.	2,258.		
20 Occupancy		5,376.	376.		4,999.
21 Travel, conferences, and meetings		151,243.	10,000.		141,242.
22 Printing and publications					
23 Other expenses STMT 6		227,861.	10,540.		217,320.
24 Total operating and administrative expenses. Add lines 13 through 23		2,514,908.	980,763.		1,410,698.
25 Contributions, gifts, grants paid		7,114,667.			7,024,250.
26 Total expenses and disbursements. Add lines 24 and 25		9,629,575.	980,763.		8,434,948.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		158,547.			
b Net investment income (if negative, enter -0-)			8,807,359.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		99.	99.	99.
	2	Savings and temporary cash investments		1,414,124.	838,661.	838,661.
	3	Accounts receivable ▶ 9,370.				
		Less: allowance for doubtful accounts ▶		3,333.	9,370.	9,370.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		51,451.	59,179.	59,179.
	10a	Investments - U.S. and state government obligations STMT 9		5,091,527.	7,009,356.	7,009,356.
	b	Investments - corporate stock STMT 10		148,148,934.	136,903,782.	136,903,782.
	c	Investments - corporate bonds STMT 11		594,240.	524,074.	524,074.
11	Investments - land, buildings, and equipment, basis ▶					
	Less accumulated depreciation ▶		937,950.			
12	Investments - mortgage loans					
13	Investments - other STMT 12		753,214.	745,458.	745,458.	
14	Land, buildings, and equipment: basis ▶ 886,841.					
	Less accumulated depreciation ▶ 335,725.		574,768.	551,116.	551,116.	
15	Other assets (describe ▶ STATEMENT 13)		3,920,620.	5,107,183.	5,107,183.	
16	Total assets (to be completed by all filers)		161,490,260.	151,748,278.	151,748,278.	
Liabilities	17	Accounts payable and accrued expenses		323,480.	229,228.	
	18	Grants payable		4,635,000.	4,725,417.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable		518,761.	499,709.	
	22	Other liabilities (describe ▶ STATEMENT 14)		332,635.	177,149.	
	23	Total liabilities (add lines 17 through 22)		5,809,876.	5,631,503.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		154,927,170.	145,371,317.	
	25	Temporarily restricted		753,214.	745,458.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		155,680,384.	146,116,775.	
	31	Total liabilities and net assets/fund balances		161,490,260.	151,748,278.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	155,680,384.
2	Enter amount from Part I, line 27a	2	158,547.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	465,050.
4	Add lines 1, 2, and 3	4	156,303,981.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	10,187,206.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	146,116,775.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 53,650,402.		48,834,916.	4,815,486.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			4,815,486.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,815,486.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	9,234,726.	145,490,954.	.063473
2009	8,824,497.	129,682,678.	.068047
2008	9,996,988.	157,239,757.	.063578
2007	17,431,024.	178,991,998.	.097384
2006	13,066,590.	178,713,673.	.073115

2 Total of line 1, column (d)	2	.365597
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.073119
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	153,267,785.
5 Multiply line 4 by line 3	5	11,206,787.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	88,074.
7 Add lines 5 and 6	7	11,294,861.
8 Enter qualifying distributions from Part XII, line 4	8	9,823,401.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	176,147.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	176,147.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	176,147.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 187,500.	7	187,500.
b Exempt foreign organizations - tax withheld at source	6b	8	207.
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	11,146.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 11,146. Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MRBF.ORG	13	X	
14	The books are in care of ► GAYLE WILLIAMS Telephone no. ► (336) 748-9222 Located at ► 2920 REYNOLDA ROAD, WINSTON-SALEM, NC ZIP+4 ► 27106-5123			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► SEE STATEMENT 15	16	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		439,787.	108,594.	1,224.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAVASTIAN GLENN - 2920 REYNOLDA ROAD, WINSTON-SALEM, NC 27106	NETWORK OFFICER 40.00	70,164.	26,659.	408.
LAURA PETERS - 2920 REYNOLDA ROAD, WINSTON-SALEM, NC 27106	GRANTS MANAGER 40.00	52,814.	24,812.	0.
JENNIFER BARKSDALE - 2920 REYNOLDA ROAD, WINSTON-SALEM, NC 27106	FINANCE OFFICER 22.00	60,448.	0.	408.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SILCHESTER INTERNATIONAL INVESTORS 780 THIRD AVENUE, NEW YORK, NY 10017	INVESTMENT MANAGEMENT	255,822.
SAYBROOK CAPITAL 2000 FRONTIS PLAZA, WINSTON-SALEM, NC 27103	INVESTMENT MANAGEMENT	168,499.
HEWITT ENNISKNUPP, INC. 4130 PARKDALE AVE., RALEIGH, NC 27612	INVESTMENT CONSULTANT	87,567.
FRED ALGER MANAGEMENT 111 FIFTH STREET, NEW YORK, NY 10003	INVESTMENT MANAGEMENT	70,610.
ADVISORY RESEARCH 180 N. STETSON, SUITE 5780, CHICAGO, IL 60601	INVESTMENT MANAGEMENT	66,387.

Total number of others receiving over \$50,000 for professional services

1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 FOUNDATION STAFF TIME ON BOARDS AND ADVISORY COMMITTEES OF OTHER CHARITABLE ORGANIZATIONS	57,296.
2 TECHNICAL ASSISTANCE TO OTHER NONPROFIT ORGANIZATIONS	9,741.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 SEE STATEMENT 17	500,000.
2 SEE STATEMENT 18	500,000.
All other program-related investments. See instructions.	
3 SELF-HELP CREDIT UNION, SOUTHERN BANCORP COMMUNITY PARTNERS, MERITUS VENTURES, LOWCOUNTRY HOUSING TRUST	380,261.
Total. Add lines 1 through 3	1,380,261.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	155,309,970.
b	Average of monthly cash balances	1b	135,182.
c	Fair market value of all other assets	1c	156,660.
d	Total (add lines 1a, b, and c)	1d	155,601,812.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	155,601,812.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,334,027.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	153,267,785.
6	Minimum investment return. Enter 5% of line 5	6	7,663,389.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,663,389.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	176,147.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	176,147.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,487,242.
4	Recoveries of amounts treated as qualifying distributions	4	286,984.
5	Add lines 3 and 4	5	7,774,226.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,774,226.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,434,948.
b	Program-related investments - total from Part IX-B	1b	1,380,261.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	8,192.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,823,401.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,823,401.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				7,774,226.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	4,571,562.			
b From 2007	8,808,886.			
c From 2008	2,210,921.			
d From 2009	2,306,039.			
e From 2010	1,885,890.			
f Total of lines 3a through e	19,783,298.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 9,823,401.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				7,774,226.
e Remaining amount distributed out of corpus	2,049,175.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,832,473.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	4,571,562.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	17,260,911.			
10 Analysis of line 9:				
a Excess from 2007	8,808,886.			
b Excess from 2008	2,210,921.			
c Excess from 2009	2,306,039.			
d Excess from 2010	1,885,890.			
e Excess from 2011	2,049,175.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 19

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
----------------------	---

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

8-9-12
Date

of which preparer has any
**EXECUTIVE
DIRECTOR**
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name TAMELA L. GAINES	Preparer's signature <i>Tamela L. Gaines</i>	Date 8-7-12	Check ☐ if self-employed	PTIN P00437957
Firm's name ▶ MCGLADREY LLP			Firm's EIN ▶ 42-0714325	
Firm's address ▶ 230 N ELM ST STE 1100 GREENSBORO, NC 27401			Phone no. (336) 272-455	

Form **990-PF** (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS FIXED ASSETS		P	VARIOUS	VARIOUS
b SEE STATEMENT C - SALE OF SECURITIES		P	VARIOUS	VARIOUS
c SILCHESTER K-1		P	VARIOUS	VARIOUS
d SALE OF REAL ESTATE		P	VARIOUS	VARIOUS
e GAIN ON SJF VENTURES II, LP DISTRIBUTION		P	VARIOUS	08/24/11
f GAIN ON SJF VENTURES II, LP DISTRIBUTION		P	VARIOUS	11/07/11
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		209.	<209.>
b 50,856,542.		47,091,739.	3,764,803.
c 1,755,819.		302,983.	1,452,836.
d 937,950.		1,403,000.	<465,050.>
e 18,198.		4,682.	13,516.
f 81,893.		32,303.	49,590.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<209.>
b			3,764,803.
c			1,452,836.
d			<465,050.>
e			13,516.
f			49,590.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	4,815,486.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	47,051.	47,051.	
SECTION 988 GAIN	6,561.	6,561.	
SECTION 1296 INCOME	59,442.	59,442.	
PARTNERSHIP INCOME	1,040,603.	1,040,603.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,153,657.	1,153,657.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WOMBLE CARLYLE	3,291.	1,645.		1,645.
TO FM 990-PF, PG 1, LN 16A	3,291.	1,645.		1,645.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCGLADREY LLP	39,250.	23,550.		15,700.
TO FORM 990-PF, PG 1, LN 16B	39,250.	23,550.		15,700.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	779,702.	779,702.		0.
BOARD CONSULTANTS	4,533.	0.		4,533.
VARIOUS SERVICES	15,993.	1,119.		14,873.
TO FORM 990-PF, PG 1, LN 16C	800,228.	780,821.		19,406.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	93,447.	0.		0.
REAL ESTATE TAX	1,088.	76.		1,012.
FOREIGN TAX	75,523.	75,523.		0.
TO FORM 990-PF, PG 1, LN 18	170,058.	75,599.		1,012.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROGRAM DEVELOPMENT EXPENSES	23,243.	0.		23,243.
PRI DUE DILIGENCE	14,888.	0.		14,888.
COMMUNICATIONS / WEB SITE	10,402.	0.		10,402.
POSTAGE	832.	58.		774.
EQUIPMENT MAINTENANCE	4,515.	316.		4,199.
DUES & MEMBERSHIPS	38,193.	2,673.		35,519.
MISCELLANEOUS	2,874.	201.		2,672.
INSURANCE	14,516.	1,016.		13,500.
BANK AND PAYROLL FEES	4,127.	289.		3,838.
TELEPHONE, COPIER, SUPPLIES, SUBSCRIPTIONS	30,162.	2,111.		28,051.
JANITORIAL	18,354.	1,285.		17,069.
TECHNICAL ASSISTANCE AND CONVENING	28,747.	0.		28,747.
TECH SUPPORT	34,008.	2,381.		31,628.
CARBON OFFSET	3,000.	210.		2,790.
TO FORM 990-PF, PG 1, LN 23	227,861.	10,540.		217,320.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
LOSS ON REAL ESTATE SOLD - IMPAIRMENT IN 2010 RECOGNIZED FOR BOOK	465,050.
TOTAL TO FORM 990-PF, PART III, LINE 3	465,050.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS HELD	10,179,450.
CHANGE IN VALUE OF CRTS	7,756.
TOTAL TO FORM 990-PF, PART III, LINE 5	10,187,206.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		5,220,219.	5,220,219.
		X	1,789,137.	1,789,137.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,220,219.	5,220,219.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,789,137.	1,789,137.
TOTAL TO FORM 990-PF, PART II, LINE 10A			7,009,356.	7,009,356.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	136,903,782.	136,903,782.
TOTAL TO FORM 990-PF, PART II, LINE 10B	136,903,782.	136,903,782.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	524,074.	524,074.
TOTAL TO FORM 990-PF, PART II, LINE 10C	524,074.	524,074.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ANNUITY TRUST	COST	745,458.	745,458.
TOTAL TO FORM 990-PF, PART II, LINE 13		745,458.	745,458.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENTS RECEIVABLE FOR UNSETTLED SECURITY SALES	3,810,640.	4,903,916.	4,903,916.
ACCRUED INCOME	873.	876.	876.
PREPAID FEDERAL EXCISE TAX	109,107.	191,084.	191,084.
	0.	11,307.	11,307.
TO FORM 990-PF, PART II, LINE 15	3,920,620.	5,107,183.	5,107,183.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAX LIABILITY	199,951.	117,206.
ACCRUED FEDERAL EXCISE TAX	132,684.	0.
PAYABLES FOR SECURITIES	0.	59,943.
TOTAL TO FORM 990-PF, PART II, LINE 22	332,635.	177,149.

FORM 990-PF

NAME OF FOREIGN COUNTRY IN WHICH
ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT 15

NAME OF COUNTRY

AUSTRIA
BELGIUM
DENMARK
FINLAND
FRANCE
GERMANY
GREECE
HONG KONG
ITALY
JAPAN
MALAYSIA
MEXICO
NETHERLANDS
PORTUGAL
SINGAPORE
KOREA (SOUTH)
SPAIN
SWEDEN
SWITZERLAND
TAIWAN
THAILAND
UNITED KINGDOM
CAYMAN ISLANDS
BRITISH VIRGIN ISLANDS
NORWAY

THE LISTED COUNTRIES IN STATEMENT 15 WERE TAKEN
FROM 2011 AUDITED FINANCIAL STATEMENTS OF THE
SILCHESTER INTERNATIONAL INVESTORS
INTERNATIONAL VALUE EQUITY TRUST AND 2011
AUDITED FINANCIAL STATEMENTS OF MESIROW
OFFSHORE MASTER FUND, LTD. BOTH FUNDS WERE
PROPERLY DISCLOSED ON THE 2011 FORM TD F
90-22.1 FILED BY MARY REYNOLDS BABCOCK
FOUNDATION, INC.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRUCE BABCOCK 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	0.	0.	0.
VICTORIA CREED 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 0.00	0.	0.	0.
DEE DAVIS 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER - SECRETARY 2.00	2,400.	0.	0.
DAVID DODSON 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	2,400.	0.	0.
DERRICK JOHNSON 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	2,400.	0.	0.
OTIS JOHNSON 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 1.00	0.	0.	0.
WENDY JOHNSON 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER - PRESIDENT 2.00	2,800.	0.	0.
BARBARA MILLHOUSE 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	0.	0.	0.
KATHARINE B. MOUNTCASTLE 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	0.	0.	0.
KATHARINE R. MOUNTCASTLE 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER - VICE PRESIDENT 3.00	0.	0.	0.
KENNETH F. MOUNTCASTLE, III 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER - TREASURER 3.00	0.	0.	0.

LAURA MOUNTCASTLE 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	0.	0.	0.
MARY MOUNTCASTLE 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 3.00	0.	0.	0.
KEVIN TRAPANI 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	3,200.	0.	0.
IVAN KOHAR PARRA 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	2,400.	0.	0.
CAROL ZIPPERT 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	BOARD MEMBER 2.00	2,400.	0.	0.
GAYLE WILLIAMS 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	EXECUTIVE DIRECTOR 40.00	185,285.	46,124.	408.
SANDRA MIKUSH 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	ASSISTANT DIRECTOR 40.00	131,504.	39,918.	408.
GLADYS WASHINGTON 2920 REYNOLDA ROAD WINSTON-SALEM, NC 27106	PROGRAM DIRECTOR 40.00	104,998.	22,552.	408.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

439,787.	108,594.	1,224.
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FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 17

DESCRIPTION

FEDERATION OF APPALACHIAN HOUSING ENTERPRISES - 2.5% INTEREST, 6 YEAR TERM WITH PRINCIPAL PAYMENTS OF \$100,000 EACH IN YEARS 4 AND 5 AND THE BALANCE IN YEAR 6. SUPPORTS COMMERCIAL LOAN FUND WHICH PROVIDES LOANS TO MEMBER ORGANIZATIONS TO SUPPORT SINGLE FAMILY AND MULTI-FAMILY AFFORDABLE HOUSING PROJECTS.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

500,000.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 18

DESCRIPTION

HOPE ENTERPRISE CORPORATION - 2.5% INTEREST, 5 YEARS,
SUPPORTS LOAN FUND WHICH PROVIDES PERMANENT FINANCING FOR
AFFORDABLE RENTAL HOUSING DEVELOPMENTS IN LA, MS, AND
WESTERN TN THAT RECEIVE LOW-INCOME HOUSING TAX CREDIT
ALLOCATIONS.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 2

500,000.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 19

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GAYLE WILLIAMS, EXECUTIVE DIRECTOR
2920 REYNOLDA ROAD
WINSTONSALEM, NC 27106

TELEPHONE NUMBER

(336)748-9222

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM (AVAILABLE ON WEBSITE)
PROPOSAL RESPONDING TO PROGRAM GUIDELINES (AVAILABLE ON WEBSITE)
BUDGET
LIST OF BOARD OF DIRECTORS
COPY OF IRS EXEMPTION LETTER

ANY SUBMISSION DEADLINES

THE FDN USES A ROLLING APPLICATION PROCESS

RESTRICTIONS AND LIMITATIONS ON AWARDS

PREFERENCE IN SOUTHEAST UNITED STATES
NO GRANTS TO INDIVIDUALS OR FOR CONSTRUCTION
NO GRANTS FOR INTERNATIONAL PROGRAMS
CONCENTRATION IN GRANTS TO ORGANIZATIONS THAT HELP PEOPLE AND PLACES IN THE
SOUTHEASTERN U.S. MOVE OUT OF POVERTY



THE BANK OF NEW YORK MELLON.

Mary Reynolds Babcock Foundation, Incorporated
EIN 56-0690140
Investment Holdings
FYE 12/31/2011

TRDA18 A18G00010000 ANNUAL FINAL 151311 INVESTMENT DETAIL W/ CUSIP 2011-12-31 CYCLE 4 15:13:18 RUN DATE: 31-JAN-12
A18 G000100 PAGE: 1
MARY REYNOLDS BABCOCK M1111
MARY REYNOLD COMBINE

SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
<u>INVESTMENTS CASH EQUIVALENTS</u>					
	DREYFUS INSTL RESV TREAS PREM				
	VAR RT 12/31/2049 DD 09/10/08				
	996186532	212,921.13	100.0000	212,921.13	0.00
212,921.1300	SAYBROOK CAPITAL	443.97	100.0000	443.97	0.00
443.9700	NORTHERN TRUST	556.96	100.0000	556.96	0.00
556.9600	SILCHESTER	166,695.82	100.0000	166,695.82	0.00
166,695.8200	ADVISORY RESEARCH	243,071.00	100.0000	243,071.00	0.00
243,071.0000	FRED ALGER MGMT, INC	98,570.19	100.0000	98,570.19	0.00
98,570.1900	CRA ADVISORS	722,259.07		722,259.07	0.00
722,259.0700					
TOTAL INVESTMENTS CASH EQUIVALENTS					
		722,259.07		722,259.07	0.00

INVESTMENTS FIXED INCOME SECURITIES

	ATLANTA GA URBAN RESIDENTIAL F				
	5.348% 12/01/2017 DD 04/01/07				
	04785RAQ6	200,297.11	109.1130	218,226.00	17,928.89
200,000.0000	CRA ADVISORS				
	CRF 18 LLC USA CMNTY 144A A3				
	5.900% 06/01/2031 DD 06/20/06				
	12625LAC7	52,880.42	100.6590	53,228.90	348.48
52,880.4200	CRA ADVISORS				
	CRF-19 LLC USA CMNTY 144A A-3				
	4.680% 12/01/2014 DD 04/03/08				
	12625VAE1	500,000.00	94.1690	470,845.00	29,155.00
500,000.0000	CRA ADVISORS				



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
126,521.3400	FHA PROJECT # 053-35863 5.750% 01/01/2035 DD 06/05/08 301999LF3 CRA ADVISORS	125,076.17	99.7870	126,251.85	1,175.68
162,904.4300	FHLMC POOL #G0-6072 6.000% 06/01/2038 DD 10/01/10 3128M8CH5 CRA ADVISORS	176,445.87	110.1750	179,479.96	3,034.09
467,882.9100	FHLMC POOL #A9-7712 4.000% 03/01/2041 DD 03/01/11 312946R99 CRA ADVISORS	456,478.27	105.0490	491,506.32	35,028.05
52,996.6990	FHLMC POOL #A3-7281 5.500% 08/01/2035 DD 08/01/05 31297TCS0 CRA ADVISORS	53,501.82	109.2630	57,905.78	4,403.96
227,356.4900	FNMA POOL #0387158 5.480% 11/01/2022 DD 11/01/04 31377UB36 CRA ADVISORS	227,888.33	102.7550	233,620.16	5,731.83
117,339.9900	FNMA POOL #0463195 6.380% 08/01/2024 DD 08/01/09 31391KRQ4 CRA ADVISORS	125,113.74	119.8170	140,593.28	15,479.52



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
202,999.0100	FNMA POOL #0463776 4.600% 11/01/2019 DD 11/01/09 31381LFR3 CRA ADVISORS	208,613.16	111.7750	226,902.14	18,288.98
432,635.7600	FNMA POOL #0468411 3.400% 06/01/2021 DD 06/01/11 31381RKY9 CRA ADVISORS	443,451.65	106.3900	460,281.19	16,829.54
426,817.6300	FNMA POOL #0890230 5.000% 07/01/2040 DD 08/01/10 31410LA77 CRA ADVISORS	452,359.98	108.0670	461,249.01	8,889.03
225,000.0000	FULTON CNTY GA HSG AUTH MULTIF 6.300% 10/15/2014 DD 06/01/02 360055EB9 CRA ADVISORS	239,013.00	107.0650	240,896.25	1,883.25
454,237.4700	GNMA POOL #0738398 4.500% 06/15/2041 DD 06/01/11 3620ASKK4 CRA ADVISORS	484,543.62	109.4910	497,349.15	12,805.53
225,614.9800	GNMA POOL #0745073 4.500% 06/15/2040 DD 06/01/10 3620C0XA1 CRA ADVISORS	232,207.14	109.0840	246,109.82	13,902.68



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
100,000.0000	GNMA GTD REMIC P/T 2007-75 C VAR RT 09/16/2038 DD 11/01/07 37611CAC0 CRA ADVISORS	100,000.00	112.0400	112,040.00	12,040.00
118,322.2100	GNMA GTD REMIC P/T 09-49 A 3.436% 11/16/2035 DD 07/01/09 38373M7V6 CRA ADVISORS	117,462.51	104.3400	123,457.39	5,984.88
200,000.0000	GNMA GTD REMIC P/T 11-6 AC 2.850% 12/16/2037 DD 01/01/11 38376GB25 CRA ADVISORS	201,812.50	104.4110	208,822.00	7,009.50
400,000.0000	GNMA GTD REMIC P/T 10-13 B VAR RT 10/16/2040 DD 02/01/10 38376GF5 CRA ADVISORS	406,562.50	110.9090	443,636.00	37,073.50
250,000.0000	GNMA GTD REMIC P/T 10-72 B 3.459% 05/16/2036 DD 06/01/10 38376GQY9 CRA ADVISORS	248,908.25	105.6020	264,005.00	15,098.75
275,000.0000	GNMA GTD REMIC P/T 11-164 AB 3.500% 04/16/2046 DD 12/01/01 38378BAJ8 CRA ADVISORS	287,987.30	105.6240	290,466.00	2,478.70



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200,000.0000	JONESBORO ARK ECONOMIC DEV REV 3.375% 10/01/2018 DD 10/27/10 480258AH5 CRA ADVISORS	197,596.00	101.7490	203,498.00	5,902.00
160,000.0000	KENTUCKY HSG CORP HSG REV 5.180% 01/01/2014 DD 04/11/06 49130PZD9 CRA ADVISORS	172,792.00	106.6600	170,656.00	2,136.00-
175,000.0000	KENTUCKY HSG CORP HSG REV 6.060% 07/01/2036 DD 08/30/07 49130TBS4 CRA ADVISORS	178,500.00	101.8580	178,251.50	248.50-
80,000.0000	MISSISSIPPI HOME CORP MULTIFAM 4.950% 08/20/2017 DD 07/01/08 60535NBT3 CRA ADVISORS	80,000.00	100.8590	80,687.20	687.20
105,000.0000	MISSISSIPPI ST 3.543% 10/01/2023 DD 10/26/11 6055808U8 CRA ADVISORS	105,000.00	102.8400	107,982.00	2,982.00
2,220,668.0470	PIMCO TOTAL RETURN FUND INSTITUTIONAL 693390700 PIMCO	23,428,634.62	10.8700	24,138,661.67	710,027.05



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335,486.8000	SBA GTD PARTN CTFS 2007-20E 1 5.310% 05/01/2027 DD 05/16/07 83162CRA3 CRA ADVISORS	359,180.55	111.5830	374,346.24	15,165.69
185,513.3580	SBA GTD LN POOL CTFS #507529 VAR RT 11/25/2030 DD 12/01/05 83164JLJ3 CRA ADVISORS	184,867.28	99.9720	185,461.41	494.13
10,631.4300	SBA GTD LN POOL CTFS #508890 VAR RT 06/25/2020 DD 07/01/10 83164K2X0 CRA ADVISORS	10,724.44	100.6640	10,702.02	22.42-
86,112.5000	SBA GTD LN POOL CTF #508901 VAR RT 07/25/2020 DD 08/01/10 83164K3J0 CRA ADVISORS	86,112.50	99.9090	86,034.14	78.36-
100,000.0000	VIRGINIA ST HSG AUTH DEV AUTH 6.380% 11/01/2038 DD 09/20/07 92812QUE5 CRA ADVISORS	102,444.00	102.4070	102,407.00	37.00-
75,000.0000	VIRGINIA ST HSG AUTH DEV AUTH 4.680% 08/01/2014 DD 03/30/09 92812QXH5 CRA ADVISORS	81,360.00	109.3790	82,034.25	674.25



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281,650.2470	VIRGINIA HOUSING DEVELOPME B B 5.500% 06/25/2034 DD 06/01/04 92812T8P9 CRA ADVISORS	283,551.54	100.0920	281,909.37	1,642.17-
120,000.0000	WEST VIRGINIA ST HSG DEV FD 3.422% 11/01/2020 DD 09/14/11 95862MG81 CRA ADVISORS	120,000.00	102.1580	122,588.60	2,588.60
	TOTAL INVESTMENTS FIXED INCOME SECURITIES	30,731,464.27		31,672,091.58	940,627.31

INVESTMENTS EQUITY

4,700.0000	DELPHI AUTOMOTIVE PLC G27823106 FRED ALGER MGMT, INC	98,734.63	21.5400	101,238.00	2,503.37
1,540.0000	ENSTAR GROUP LIMITED SHS G3075P101 ADVISORY RESEARCH	102,485.70	98.2000	151,228.00	48,762.30
3,250.0000	NABORS INDUSTRIES LTD SHS G6359F103 FRED ALGER MGMT, INC	71,323.40	17.3400	56,355.00	14,968.40-
12,303.0000	ONEBEACON INSURANCE GROUP LTD CL A G67742109 ADVISORY RESEARCH	296,116.57	15.3900	189,343.17	106,773.40-



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7,750.0000	SEAGATE TECHNOLOGY G7945M107 FRED ALGER MGMT, INC	113,427.21	16.4000	127,100.00	13,672.79
2,850.0000	ROYAL CARIBBEAN CRUISES LTD V7780T103 FRED ALGER MGMT, INC	70,439.18	24.7700	70,594.50	155.32
3,300.0000	ACME PACKET INC 004764106 FRED ALGER MGMT, INC	144,259.78	30.9100	102,003.00	42,256.78-
6,800.0000	ADOBE SYSTEMS INC 00724F101 FRED ALGER MGMT, INC	192,041.98	28.2700	192,236.00	194.02
3,350.0000	ALTERA CORP 021441100 FRED ALGER MGMT, INC	118,676.58	37.1000	124,285.00	5,608.42
925.0000	AMAZON.COM INC 023135106 FRED ALGER MGMT, INC	177,295.06	173.1000	160,117.50	17,177.56-
3,200.0000	AMERICAN EXPRESS CO 025816109 FRED ALGER MGMT, INC	150,527.68	47.1700	150,944.00	416.32
8,486.0000	AMERICAN RAILCAR INDUSTRIES IN 02916P103 ADVISORY RESEARCH	149,958.63	23.9300	203,068.98	53,111.35



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3,300.0000	AMETEK INC 031100100 FRED ALGER MGMT, INC	132,634.26	42.1000	138,930.00	6,295.74
2,710.0000	ANALOGIC CORP 032657207 ADVISORY RESEARCH	148,087.71	57.3200	155,337.20	7,249.49
1,700.0000	APOLLO GROUP INC 037604105 FRED ALGER MGMT, INC	80,207.70	53.8700	91,578.00	11,371.30
1,450.0000	APPLE INC 037833100 FRED ALGER MGMT, INC	464,855.12	405.0000	587,250.00	122,394.88
25,000.0000	AUTOMATIC DATA PROCESSING INC 053015103 SAYBROOK CAPITAL	891,665.65	54.0100	1,350,250.00	458,584.35
6,770.0000	AVNET INC 053807103 ADVISORY RESEARCH	109,370.36	31.0900	210,479.30	101,108.94
2,750.0000	BAKER HUGHES INC 057224107 FRED ALGER MGMT, INC	175,279.18	48.6400	133,760.00	41,519.18-
18,550.0000	BERKSHIRE HATHAWAY INC 084670702 SAYBROOK CAPITAL	1,334,994.29	76.3000	1,415,365.00	80,370.71



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13,050.0000	BLACKSTONE GROUP LP 09263U108 FRED ALGER MGMT, INC	181,377.26	14.0100	182,830.50	1,453.24
6,700.0000	BROADCOM CORP 111320107 FRED ALGER MGMT, INC	225,159.09	29.3600	196,712.00	28,447.09-
1,000.0000	BROWN-FORMAN CORP 115637209 FRED ALGER MGMT, INC	70,559.19	80.5100	80,510.00	9,950.81
4,850.0000	CBS CORP 124857202 FRED ALGER MGMT, INC	119,096.63	27.1400	131,629.00	12,532.37
4,650.0000	CIGNA CORPORATION COM 125509109 FRED ALGER MGMT, INC	201,383.25	42.0000	195,300.00	6,083.25-
5,800.0000	CSX CORP 126408103 FRED ALGER MGMT, INC	144,086.03	21.0600	122,148.00	21,938.03-
2,540.0000	CABOT OIL & GAS CORP 127097103 ADVISORY RESEARCH	90,057.35	75.9000	192,786.00	102,728.65
2,500.0000	CAMERON INTERNATIONAL CORP 13342B105 FRED ALGER MGMT, INC	124,161.18	49.1800	122,975.00	1,186.18-



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8,885.0000	CAPITALSOURCE INC 14055X102 ADVISORY RESEARCH	58,387.04	6.7000	59,528.60	1,142.46
6,290.0000	CARRIZO OIL & GAS INC 144577103 ADVISORY RESEARCH	137,235.10	26.3500	165,741.50	28,506.40
2,840.0000	CASEY'S GENERAL STORES INC 147528103 ADVISORY RESEARCH	76,290.76	51.5100	146,288.40	69,997.64
8,000.0000	CATERPILLAR INC 149123101 SAYBROOK CAPITAL	416,148.80	90.6000	724,800.00	308,651.20
12,580.0000	CHICO'S FAS INC 168615102 ADVISORY RESEARCH	115,080.47	11.1400	140,141.20	25,050.73
150.0000	CHIPOTLE MEXICAN GRILL INC 169656105 FRED ALGER MGMT, INC	51,107.54	337.7400	50,661.00	446.54-
750.0000	CLIFFS NATURAL RESOURCES INC 18683K101 FRED ALGER MGMT, INC	44,087.04	62.3500	46,762.50	2,675.46
2,300.0000	COACH INC 189754104 FRED ALGER MGMT, INC	140,490.80	61.0400	140,392.00	98.80-



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2,150.0000	COGNIZANT TECHNOLOGY SOLUTIONS 182446102 FRED ALGER MGMT, INC	134,561.82	64.3100	138,286.50	3,704.68
354,644.6850	COHEN & STEERS INSTITUTIONAL GLOBAL REALTY SHARES INC 19248K107 COHEN STEERS	6,134,192.77	18.5200	6,568,019.57	433,826.80
3,280.0000	CORE-MARK HOLDING CO INC 218681104 ADVISORY RESEARCH	111,220.51	39.6000	129,888.00	18,667.49
2,100.0000	CUMMINS INC 231021106 FRED ALGER MGMT, INC	202,479.24	88.0200	184,842.00	17,637.24-
3,000.0000	CYPRESS SEMICONDUCTOR CORP 232806109 FRED ALGER MGMT, INC	50,250.00	16.8900	50,670.00	420.00
1,400.0000	DECKERS OUTDOOR CORP 243537107 FRED ALGER MGMT, INC	149,604.28	75.5700	105,798.00	43,806.28-
3,300.0000	DELTIC TIMBER CORP 247850100 ADVISORY RESEARCH	185,773.19	60.3900	199,287.00	13,513.81
7,910.0000	DENBURY RESOURCES INC 247916208 ADVISORY RESEARCH	80,273.02	15.1000	119,441.00	39,167.98



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16,000.0000	DIAGEO PLC ADR 25243Q205 SAYBROOK CAPITAL	1,074,946.27	87.4200	1,398,720.00	323,773.73
1,850.0000	DOLLAR GENERAL CORP 256677105 FRED ALGER MGMT, INC	57,066.43	41.1400	76,109.00	19,042.57
45,000.0000	DUKE ENERGY CORP 28441C105 SAYBROOK CAPITAL	853,173.00	22.0000	990,000.00	136,827.00
2,440.0000	EV ENERGY PARTNER LP 28926V107 ADVISORY RESEARCH	126,880.05	65.9000	160,796.00	33,915.95
4,650.0000	EBAY INC 278642103 FRED ALGER MGMT, INC	131,838.84	30.3300	141,034.50	9,195.66
21,000.0000	EMERSON ELECTRIC CO 291011104 SAYBROOK CAPITAL	830,358.58	46.5900	978,390.00	148,031.42
4,700.0000	ENCORE WIRE CORP 292562105 ADVISORY RESEARCH	93,946.59	25.9000	121,730.00	27,783.41
1,850.0000	EXPRESS SCRIPTS INC 302182100 FRED ALGER MGMT, INC	103,287.46	44.6900	82,676.50	20,610.96-



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1,900.0000	EXXON MOBIL CORP 30231G102 FRED ALGER MGMT, INC	144,287.71	84.7600	161,044.00	16,756.29
12,000.0000	FACTSET RESEARCH SYSTEMS INC 303075105 SAYBROOK CAPITAL	653,730.92	87.2800	1,047,360.00	393,629.08
7,720.0000	FOOT LOCKER INC 344849104 ADVISORY RESEARCH	155,202.22	23.8400	184,044.80	28,842.58
4,150.0000	FORTINET INC 34959E109 FRED ALGER MGMT, INC	77,877.93	21.8100	90,511.50	12,633.57
5,420.0000	GATX CORP 361448103 ADVISORY RESEARCH	141,366.16	43.6600	236,637.20	95,271.04
60,000.0000	GENERAL ELECTRIC CO 369604103 SAYBROOK CAPITAL	1,499,452.94	17.9100	1,074,600.00	424,852.94
2,550.0000	GILEAD SCIENCES INC 37558103 FRED ALGER MGMT, INC	103,157.58	40.9300	104,371.50	1,213.92
2,000.0000	GOOGLE INC 38259P508 SAYBROOK CAPITAL	702,816.44	645.9000	1,291,800.00	588,983.56
400.0000	FRED ALGER MGMT, INC	229,421.41	645.9000	258,360.00	28,938.59
2,400.0000		932,237.85		1,550,160.00	617,922.15



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4,450.0000	HALLIBURTON CO 406216101 FRED ALGER MGMT, INC	169,349.62	34.5100	153,569.50	15,780.12-
1,950.0000	HARLEY-DAVIDSON INC 412822108 FRED ALGER MGMT, INC	73,740.80	38.8700	75,796.50	2,055.70
9,828.0000	HEALTHCARE SERVICES GROUP INC 421906108 ADVISORY RESEARCH	92,336.82	17.6900	173,857.32	81,520.50
20,000.0000	HJ HEINZ CO 423074103 SAYBROOK CAPITAL	785,474.00	54.0400	1,080,800.00	285,326.00
3,200.0000	HOME PROPERTIES INC 437306103 FRED ALGER MGMT, INC	179,088.86	57.5700	184,224.00	5,135.14
20,000.0000	HONEYWELL INTERNATIONAL INC 438516106 SAYBROOK CAPITAL	898,874.60	54.3500	1,087,000.00	188,125.40
3,800.0000	HOSPIRA INC 441060100 FRED ALGER MGMT, INC	112,927.28	30.3700	115,406.00	2,478.72
550.0000	HUMANA INC 444859102 FRED ALGER MGMT, INC	40,878.76	87.6100	48,185.50	7,306.74



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
8,050.0000	HUMAN GENOME SCIENCES INC 444903108	88,396.83	7.3900	59,489.60	28,907.33-
1,150.0000	FRED ALGER MGMT, INC INFORMATICA CORP 45686Q102	53,391.25	36.9300	42,469.50	10,921.75-
53,000.0000	FRED ALGER MGMT, INC INTEL CORP 458140100	1,106,968.90	24.2500	1,285,250.00	178,281.10
4,610.0000	SAYBROOK CAPITAL INTERNATIONAL SPEEDWAY CORP 460335201	140,109.20	25.3500	116,803.50	23,245.70-
12,370.0000	ADVISORY RESEARCH INVESTORS BANCORP INC 46146P102	171,034.31	13.4800	166,747.60	4,286.71-
18,000.0000	JOHNSON & JOHNSON 478160104	1,007,538.05	65.5800	1,180,440.00	172,901.95
2,350.0000	SAYBROOK CAPITAL FRED ALGER MGMT, INC	150,126.10	65.5800	154,113.00	3,986.90
20,350.0000		1,157,664.15		1,334,553.00	176,888.85
5,550.0000	JUNIPER NETWORKS INC 48203R104	129,703.50	20.4100	113,275.50	16,428.00-
	FRED ALGER MGMT, INC				



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
7,900.0000	KKR & CO LP 48248M102 FRED ALGER MGMT, INC	105,389.11	12.8300	101,357.00	4,032.11-
5,360.0000	KAISER ALUMINUM CORP 483007704 ADVISORY RESEARCH	205,890.37	45.8800	245,916.80	40,026.43
29,000.0000	KRAFT FOODS INC 50075N104 SAYBROOK CAPITAL	783,101.28	37.3600	1,083,440.00	300,338.72
2,800.0000	LAS VEGAS SANDS CORP 517834107 FRED ALGER MGMT, INC	125,531.81	42.7300	119,644.00	5,887.81-
5,990.0000	LEUCADIA NATIONAL CORP 527288104 ADVISORY RESEARCH	78,643.97	22.7400	136,212.80	57,568.83
3,850.0000	LIFE TECHNOLOGIES CORP 53217V109 FRED ALGER MGMT, INC	150,613.93	38.9100	149,803.50	810.43-
5,070.0000	MARCUS CORP 566330106 ADVISORY RESEARCH	87,439.97	12.6100	63,932.70	23,507.27-
1,050.0000	MCDONALD'S CORP 580135101 FRED ALGER MGMT, INC	97,936.84	100.3300	105,346.50	7,409.66



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
2,200.0000	MEDCO HEALTH SOLUTIONS INC 58405U102 FRED ALGER MGMT, INC	115,879.10	55.9000	122,980.00	7,100.90
1,500.0000	MEDICIS PHARMACEUTICAL CORP 584690309 FRED ALGER MGMT, INC	46,635.60	33.2500	49,875.00	3,239.40
5,650.0000	MEN'S WEARHOUSE INC/THE 587118100 ADVISORY RESEARCH	131,348.79	32.4100	183,116.50	51,767.71
6,470.0000	MOLEX INC 608554200 ADVISORY RESEARCH	93,084.21	19.7800	127,976.60	34,892.39
2,600.0000	MOLYCORP INC 608753109 FRED ALGER MGMT, INC	134,075.65	23.9800	62,348.00	71,727.65-
2,700.0000	MYLAN INC/PA 628530107 FRED ALGER MGMT, INC	49,036.86	21.4600	57,942.00	8,905.14
1,350.0000	NATIONAL OILWELL VARCO INC 637071101 FRED ALGER MGMT, INC	104,703.51	67.9900	91,786.50	12,917.01-
1,690.0000	NAVIGATORS GROUP INC/THE 638904102 ADVISORY RESEARCH	73,887.20	47.6800	80,579.20	6,692.00



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
20,000.0000	NESTLE SA ADR 641069408 SAYBROOK CAPITAL	774,800.00	57.7480	1,154,980.00	380,180.00
5,250.0000	NETAPP INC 64110D104 FRED ALGER MGMT, INC	213,424.40	38.2700	190,417.50	23,006.90-
800.0000	NIKE INC 654106103 FRED ALGER MGMT, INC	70,520.24	98.3700	77,096.00	6,575.76
3,260.0000	OLYMPIC STEEL INC 68162K106 ADVISORY RESEARCH	92,078.36	23.3200	76,023.20	16,055.16-
6,250.0000	OPENTABLE INC 68372A104 FRED ALGER MGMT, INC	334,868.91	39.1300	244,562.50	90,306.41-
7,050.0000	ORACLE CORP 68389X105 FRED ALGER MGMT, INC	204,193.46	25.6500	180,832.50	23,360.96-
8,980.0000	ORIENTAL FINANCIAL GROUP INC 68618W100 ADVISORY RESEARCH	134,027.31	12.1100	108,747.80	25,279.51-
1,950.0000	PALL CORP 696429307 FRED ALGER MGMT, INC	96,673.74	57.1500	111,442.50	14,768.76



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
3,950.0000	PEABODY ENERGY CORP 704549104 FRED ALGER MGMT, INC	197,976.47	33.1100	130,784.50	67,191.97-
20,000.0000	PEPSICO INC/NC 713448108 SAYBROOK CAPITAL	1,285,860.00	66.3500	1,327,000.00	41,140.00
1,250.0000	PIONEER NATURAL RESOURCES CO 723787107 FRED ALGER MGMT, INC	115,368.61	89.4800	111,850.00	3,518.61-
1,000.0000	PRAXAIR INC 74005P104 FRED ALGER MGMT, INC	91,433.26	106.9000	106,900.00	15,466.74
600.0000	PRECISION CASTPARTS CORP 740189105 FRED ALGER MGMT, INC	100,288.20	164.7900	98,874.00	1,414.20-
21,000.0000	PROCTER & GAMBLE CO/THE 742718109 SAYBROOK CAPITAL	1,143,958.20	66.7100	1,400,910.00	256,951.80
1,150.0000	FRED ALGER MGMT, INC	72,118.01	66.7100	76,716.50	4,598.49
22,150.0000		1,216,076.21		1,477,626.50	261,550.29
4,100.0000	QUALCOMM INC 747525103 FRED ALGER MGMT, INC	192,963.03	54.7000	224,270.00	31,306.97



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
5,080.0000	RAYMOND JAMES FINANCIAL INC 754730109 ADVISORY RESEARCH	115,979.56	30.9600	157,276.80	41,297.24
12,110.0000	RESOLUTE ENERGY CORP 76116A108 ADVISORY RESEARCH	119,914.99	10.8000	130,788.00	10,873.01
4,750.0000	RIVERBED TECHNOLOGY INC 768573107 FRED ALGER MGMT, INC	135,971.72	23.5000	111,625.00	24,346.72-
1,200.0000	ROCKWOOD HOLDINGS INC 774415103 FRED ALGER MGMT, INC	60,388.65	39.3700	47,244.00	13,144.65-
192,762.8570	T ROWE PRICE NEW HORIZONS FUND 779562107 T ROWE PRICE NEW HOR	6,501,130.60	31.0300	5,981,431.45	519,699.15-
2,940.0000	SL GREEN REALTY CORP 78440X101 ADVISORY RESEARCH	67,811.90	66.6400	195,921.60	128,109.70
3,200.0000	SPX CORP 784635104 FRED ALGER MGMT, INC	204,617.34	60.2700	192,864.00	11,753.34-
1.0000	SABRA HEALTH CARE REIT INC 78573L106 ADVISORY RESEARCH	15.39	12.0900	12.09	3.30-



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
900.0000	SANDISK CORP 80004C101 FRED ALGER MGMT, INC	39,072.11	49.2100	44,289.00	5,216.89
11,000.0000	SCHLUMBERGER LTD 806857108 SAYBROOK CAPITAL	625,252.44	68.3100	751,410.00	126,157.56
1,790.0000	SCHNITZER STEEL INDUSTRIES INC 806882106 ADVISORY RESEARCH	61,620.68	42.2800	75,681.20	14,060.52
9,200.0000	SKYWORKS SOLUTIONS INC 83088M102 FRED ALGER MGMT, INC	178,919.18	16.2200	149,224.00	29,695.18-
19,000.0000	SOUTHWESTERN ENERGY CO 845467109 SAYBROOK CAPITAL	758,345.30	31.9400	606,860.00	151,485.30-
7,009.0000	SPIRIT AEROSYSTEMS HOLDINGS IN 848574109 ADVISORY RESEARCH	122,711.14	20.7800	145,647.02	22,935.88
7,281.0000	STAGE STORES INC 85254C305 ADVISORY RESEARCH	116,098.00	13.8900	101,133.09	14,964.91-
1,680.0000	STANCORP FINANCIAL GROUP INC 852891100 ADVISORY RESEARCH	58,036.71	36.7500	61,740.00	3,703.29



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
75,000.0000	STAPLES INC 855030102 SAYBROOK CAPITAL	1,078,489.80	13.8900	1,041,750.00	36,739.80-
2,400.0000	STARBUCKS CORP 855244109 FRED ALGER MGMT, INC	89,074.04	46.0100	110,424.00	21,349.96
1,150.0000	STERICYCLE INC 858912108 FRED ALGER MGMT, INC	76,941.52	77.9200	89,608.00	12,666.48
14,990.0000	SYMETRA FINANCIAL CORP 87151Q106 ADVISORY RESEARCH	184,274.24	9.0700	135,959.30	48,314.94-
5,500.0000	TAKE-TWO INTERACTIVE SOFTWARE 874054109 FRED ALGER MGMT, INC	77,495.59	13.5500	74,525.00	2,970.59-
15,000.0000 1,900.0000 16,900.0000	TARGET CORP 87612E106 SAYBROOK CAPITAL FRED ALGER MGMT, INC	470,026.97 99,239.92 569,266.89	51.2200 51.2200	768,300.00 97,318.00 865,618.00	298,273.03 1,921.92- 296,351.11
4,300.0000	TECH DATA CORP 878237106 ADVISORY RESEARCH	173,414.99	49.4100	212,463.00	39,048.01



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
10,900.0000	TENET HEALTHCARE CORP 88033G100 FRED ALGER MGMT, INC	47,088.00	5.1300	55,917.00	8,829.00
16,000.0000	3M CO 88579Y101 SAYBROOK CAPITAL	1,232,819.20	81.7300	1,307,680.00	74,860.80
6,180.0000	TRINITY INDUSTRIES INC 896522109 ADVISORY RESEARCH	116,932.93	30.0600	185,770.80	68,837.87
850.0000	TRIUMPH GROUP INC 896818101 FRED ALGER MGMT, INC	47,630.60	58.4500	49,682.50	2,051.90
3,545.0000	UNITED FIRE & CASUALTY CO 910331107 ADVISORY RESEARCH	116,339.77	20.1800	71,538.10	44,801.67-
1,050.0000	UNITED PARCEL SERVICE INC 911312106 FRED ALGER MGMT, INC	70,358.14	73.1900	76,849.50	6,491.36
4,630.0000	VAIL RESORTS INC 91878Q109 ADVISORY RESEARCH	215,908.67	42.3600	196,126.80	19,781.87-
3,850.0000	VERISK ANALYTICS INC 92345Y106 FRED ALGER MGMT, INC	137,626.04	40.1300	154,500.50	16,874.46



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
2,100.0000	VMWARE INC 928563402 FRED ALGER MGMT, INC	202,431.09	83.1900	174,699.00	27,732.09-
29,000.0000	WALGREEN CO 931422109 SAYBROOK CAPITAL	670,092.00	33.0600	958,740.00	288,648.00
700.0000	WALTER ENERGY INC 93317Q105 FRED ALGER MGMT, INC	68,191.10	60.5600	42,392.00	25,799.10-
1,350.0000	YUM! BRANDS INC 988498101 FRED ALGER MGMT, INC	66,345.54	59.0100	79,663.50	13,317.96
100.0000	ZYNGA INC 98986T108 FRED ALGER MGMT, INC	1,000.00	9.4100	941.00	59.00-
373,374.0320	SILCHESTER INTERNATIONAL VALUE EQUITY TRUST 999E16942 SILCHESTER	18,301,846.26	68.7463	25,668,113.83	7,366,267.57
247,498.6050	MRBF-NORTHERN TRUST,RUSSELL 100 VALUEPASSIVE STRATEGY 999F61549 NORTHERN TRUST	28,648,177.13	105.0890	26,009,485.99	2,638,691.14-



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SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST	PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS
5,287.7510	MESIROW ABSOLUTE RETURN FUND LTD CLASS S 999128739 ALT FUNDS	6,678,879.19	1,456.6886	7,702,606.87	1,023,727.68
		101,984,441.08		112,764,401.58	10,779,960.50
		133,438,164.42		145,158,752.23	11,720,587.81
	Less: Cash Equivalents			(722,259)	
	Plus: Miscellaneous adjustments			719	
	Total Investments, Total Market Value, 990-PF, Part II, Lines 10A, 10B, & 10C			144,437,212	
	Less: 990-PF, Part II, Line 10A			(7,009,356)	
	Less: 990-PF, Part II, Line 10C			(524,074)	
	Total 990-PF, Part II, Line 10B			136,903,782	
	TOTAL INVESTMENT				
	TOTAL INVESTMENTS EQUITY				

MARY REYNOLDS BABCOCK FOUNDATION, INCORPORATED
56-0690140

CORPORATE STOCK
ADDITIONAL INFORMATION FOR STATEMENT 10
FORM 990-PF, PART II, LINE 10

Common Stock:

<u>Account Number</u>	<u>Book Value</u>	<u>Fair Market</u>
000500701	\$ 25,305,826	\$ 25,305,826
000500706	\$ 5,981,431	5,981,431
000500707	\$ 5,915,800	5,915,800
000500708	\$ 9,613,119	9,613,119
Total Common Stock	\$ 46,816,176	\$ 46,816,176

Mutual Funds:

<u>Account Number:</u>	<u>Book Value</u>	<u>Fair Market</u>
000500703	\$ 24,138,662	\$ 24,138,662
000500704	\$ 26,009,486	26,009,486
000500705	\$ 25,668,114	25,668,114
000505392	\$ 6,568,019	6,568,019
Total Mutual Funds	\$ 82,384,281	\$ 82,384,281

Funds-Fixed:

<u>Account Number:</u>	<u>Book Value</u>	<u>Fair Market</u>
000500709	\$ 7,703,325	\$ 7,703,325
Total Funds-Fixed	\$ 7,703,325	\$ 7,703,325

Corporate Stock:

	<u>Book Value</u>	<u>Fair Market</u>
Total Common Stock	\$ 46,816,176	\$ 46,816,176
Total Mutual Funds	\$ 82,384,281	\$ 82,384,281
Total Funds-Fixed	7,703,325	7,703,325
Total Corporate Stock,	136,903,782	136,903,782

to 990-PF, Part II, Line 10B

MARY REYNOLDS BABCOCK FOUNDATION, INCORPORATED

EIN: 56-0690140

12/31/2011

Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-1,621 000 SALES		04/21/2011	6,921 53	(19,511 24)	(12,589 71)
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-4,389 000 SALES		04/29/2011	20,496 23	(52,828 41)	(32,332 18)
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-151 000 SALES		06/10/2011	789 71	(1,817 52)	(1,027 81)
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-212 000 SALES		06/10/2011	1,102 37	(2,551 75)	(1,449 38)
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-15 000 SALES		06/10/2011	79 29	(180,55)	(101 26)
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-472 000 SALES		07/11/2011	2,274 99	(5,681 25)	(3,406 26)
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-239 000 SALES		07/12/2011	1,211 70	(2,876 73)	(1,665 03)
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-61 000 SALES		07/11/2011	299 81	(734 23)	(434 42)
ADVISORY RESEARCH	012423109	ALBANY MOLECULAR RESEARCH INC	-3,290 000 SALES		09/23/2011	10,627 81	(39,600 24)	(28,972 43)
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-260 000 SALES		06/03/2011	15,228 19	(9,218 47)	6,009 72
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-200 000 SALES		07/15/2011	12,726 63	(7,091 13)	5,635 50
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-430 000 SALES		07/18/2011	27,971 78	(15,245 93)	12,725 85
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-370 000 SALES		08/10/2011	24,782 42	(13,118 59)	11,663 83
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-730 000 SALES		08/11/2011	44,634 48	(25,882 62)	18,751 86
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-305 000 SALES		08/23/2011	20,787 67	(10,813 97)	9,973 70
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-245 000 SALES		08/25/2011	16,256 29	(8,686 63)	7,569 66
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-260 000 SALES		09/06/2011	19,904 66	(9,218 47)	10,686 19
ADVISORY RESEARCH	127097103	CABOT OIL & GAS CORP	-390 000 SALES		09/15/2011	26,660 50	(13,827 70)	12,832 80
ADVISORY RESEARCH	144577103	CARRIZO OIL & GAS INC	-300 000 SALES		02/18/2011	10,581 81	(6,527 40)	4,054 41
ADVISORY RESEARCH	144577103	CARRIZO OIL & GAS INC	-377 000 SALES		03/01/2011	14,082 67	(8,202 77)	5,879 90
ADVISORY RESEARCH	144577103	CARRIZO OIL & GAS INC	-333 000 SALES		03/02/2011	12,317 56	(7,245 42)	5,072 14
ADVISORY RESEARCH	247850100	DEL TIC TIMBER CORP	-700 000 SALES		03/25/2011	42,528 17	(39,406 44)	3,121 73
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-295 000 SALES		11/15/2011	1,968 64	(4,116 33)	(2,147 69)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-248 000 SALES		11/15/2011	1,688 89	(3,460 51)	(1,771 62)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-142 000 SALES		11/16/2011	969 97	(1,981 42)	(1,011 45)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-158 000 SALES		11/16/2011	1,082 18	(2,204 68)	(1,122 50)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-134 000 SALES		11/16/2011	947 71	(1,869 79)	(922 08)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-61 000 SALES		11/16/2011	434 56	(851 17)	(416 61)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-101 000 SALES		11/17/2011	659 87	(1,409 32)	(749 45)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-115 000 SALES		11/17/2011	765 45	(1,604 67)	(839 22)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-210 000 SALES		11/18/2011	1,379 92	(2,930 27)	(1,550 35)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-41 000 SALES		11/21/2011	272 44	(572 10)	(299 66)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-117 000 SALES		11/21/2011	780 58	(1,632 58)	(852 00)

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ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-91 000 SALES		11/23/2011	601 67	(1,269 78)	(668 11)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-129 000 SALES		11/25/2011	823 58	(1,800 02)	(976 44)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-133 000 SALES		11/28/2011	876 24	(1,855 84)	(979 60)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-99 000 SALES		11/29/2011	614 25	(1,381 41)	(767 16)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-62 000 SALES		11/30/2011	368 29	(865 13)	(486 84)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-135 000 SALES		12/01/2011	857 23	(1,883 75)	(1,026 52)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-96 000 SALES		12/02/2011	614 59	(1,339 55)	(724 96)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-159 000 SALES		12/05/2011	1,083 32	(2,218 63)	(1,135 31)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-183 000 SALES		12/05/2011	1,254 56	(2,553 52)	(1,298 96)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-583 000 SALES		12/06/2011	4,050 20	(8,134 99)	(4,084 79)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-213 000 SALES		12/07/2011	1,504 56	(2,972 13)	(1,467 57)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-76 000 SALES		12/08/2011	544 90	(1,060 48)	(515 58)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-122 000 SALES		12/08/2011	857 60	(1,702 35)	(844 75)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-258 000 SALES		12/06/2011	1,789 19	(3,600 05)	(1,810 86)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-90 000 SALES		12/09/2011	621 39	(1,255 83)	(634 44)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-54 000 SALES		12/09/2011	371 51	(753 50)	(381 99)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-59 000 SALES		12/12/2011	393 05	(823 27)	(430 22)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-59 000 SALES		12/12/2011	394 82	(823 27)	(428 45)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-109 000 SALES		12/13/2011	730 52	(1,520 95)	(790 43)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-109 000 SALES		12/13/2011	731 37	(1,520 95)	(789 58)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-91 000 SALES		12/14/2011	623 33	(1,269 78)	(646 45)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-149 000 SALES		12/14/2011	1,026 72	(2,079 10)	(1,052 38)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-68 000 SALES		12/14/2011	466 80	(948 85)	(482 05)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-53 000 SALES		12/15/2011	344 69	(739 54)	(394 85)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-51 000 SALES		12/16/2011	316 33	(711 64)	(395 31)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-99 000 SALES		12/19/2011	613 23	(1,381 41)	(768 18)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-230 000 SALES		12/19/2011	1,453 11	(3,209 35)	(1,756 24)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-77 000 SALES		12/19/2011	468 15	(1,074 43)	(606 28)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-176 000 SALES		12/20/2011	1,131 65	(2,455 85)	(1,324 20)
ADVISORY RESEARCH	29259G200	ENDEAVOR INTERNATIONAL CORP	-415 000 SALES		12/21/2011	2,686 65	(5,790 77)	(3,104 12)
ADVISORY RESEARCH	38376A103	GOVERNMENT PROPERTIES INCOME 1	-260 000 SALES		04/25/2011	7,001 89	(6,675 24)	326 65
ADVISORY RESEARCH	38376A103	GOVERNMENT PROPERTIES INCOME 1	-234 000 SALES		04/25/2011	6,287 22	(6,007 71)	279 51
ADVISORY RESEARCH	38376A103	GOVERNMENT PROPERTIES INCOME 1	-266 000 SALES		04/26/2011	7,192 10	(6,829 28)	362 82
ADVISORY RESEARCH	38376A103	GOVERNMENT PROPERTIES INCOME 1	-1,320 000 SALES		06/22/2011	33,191 68	(33,889 67)	(697 99)
ADVISORY RESEARCH	38376A103	GOVERNMENT PROPERTIES INCOME 1	-1,200 000 SALES		08/09/2011	27,101 95	(30,808 79)	(3,706 84)
ADVISORY RESEARCH	38376A103	GOVERNMENT PROPERTIES INCOME 1	-1,034 000 SALES		09/12/2011	22,854 89	(26,546 91)	(3,692 02)
ADVISORY RESEARCH	38376A103	GOVERNMENT PROPERTIES INCOME 1	-366 000 SALES		09/13/2011	8,164 09	(9,396 68)	(1,232 59)
ADVISORY RESEARCH	421906108	HEALTHCARE SERVICES GROUP INC	-2,210 000 SALES		12/16/2011	41,322 44	(20,763 57)	20,558 87

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ADVISORY RESEARCH	494580103	KINDRED HEALTHCARE INC	-244 000 SALES		02/11/2011	5,902 53	(4,999 80)	902 73
ADVISORY RESEARCH	494580103	KINDRED HEALTHCARE INC	-710 000 SALES		04/08/2011	17,528 35	(14,548 61)	2,979 74
ADVISORY RESEARCH	494580103	KINDRED HEALTHCARE INC	-736 000 SALES		04/14/2011	17,475 69	(15,081 38)	2,394 31
ADVISORY RESEARCH	527288104	LEUCADIA NATIONAL CORP	-470 000 SALES		03/23/2011	16,254 07	(6,170 73)	10,083 34
ADVISORY RESEARCH	527288104	LEUCADIA NATIONAL CORP	-520 000 SALES		03/23/2011	17,983 23	(6,827 19)	11,156 04
ADVISORY RESEARCH	527288104	LEUCADIA NATIONAL CORP	-240 000 SALES		03/31/2011	8,810 06	(3,151 01)	5,659 05
ADVISORY RESEARCH	527288104	LEUCADIA NATIONAL CORP	-590 000 SALES		04/08/2011	22,591 19	(7,746 23)	14,844 96
ADVISORY RESEARCH	55277J108	MF GLOBAL HOLDINGS LTD	-9,901 000 SALES		10/28/2011	18,841 23	(74,056 97)	(55,215 74)
ADVISORY RESEARCH	55277J108	MF GLOBAL HOLDINGS LTD	-3,089 000 SALES		10/28/2011	5,729 97	(23,104 94)	(17,374 97)
ADVISORY RESEARCH	55277J108	MF GLOBAL HOLDINGS LTD	-948 000 SALES		10/31/2011	1,177 20	(7,090 80)	(5,913 60)
ADVISORY RESEARCH	55277J108	MF GLOBAL HOLDINGS LTD	-7,750 000 SALES		10/31/2011	11,730 17	(57,968 03)	(46,237 86)
ADVISORY RESEARCH	55277J108	MF GLOBAL HOLDINGS LTD	-8,857 000 SALES		10/31/2011	11,260 56	(66,248 11)	(54,987 55)
ADVISORY RESEARCH	55277J108	MF GLOBAL HOLDINGS LTD	-885 000 SALES		10/31/2011	1,721 28	(6,619 58)	(4,898 30)
ADVISORY RESEARCH	566330106	MARCUS CORP	-820 000 SALES		04/18/2011	8,638 69	(14,142 16)	(5,503 47)
ADVISORY RESEARCH	566330106	MARCUS CORP	-380 000 SALES		05/05/2011	4,163 38	(6,553 69)	(2,390 31)
ADVISORY RESEARCH	566330106	MARCUS CORP	-4,160 000 SALES		12/16/2011	50,225 62	(71,745 62)	(21,520 00)
ADVISORY RESEARCH	587118100	MEN'S WEARHOUSE INC/THE	-1,420 000 SALES		08/11/2011	38,203 51	(33,011 56)	5,191 95
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-473 000 SALES		11/09/2011	5,248 58	(7,279 55)	(2,030 97)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-607 000 SALES		11/09/2011	6,698 12	(9,341 83)	(2,643 71)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-386 000 SALES		11/10/2011	4,180 79	(5,940 60)	(1,759 81)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-375 000 SALES		11/10/2011	4,114 46	(5,771 31)	(1,656 85)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-274 000 SALES		11/10/2011	2,972 95	(4,216 91)	(1,243 96)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-198 000 SALES		11/14/2011	2,204 38	(3,047 25)	(842 87)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-197 000 SALES		11/14/2011	2,193 42	(3,031 86)	(838 44)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-162 000 SALES		11/15/2011	1,777 10	(2,493 21)	(716 11)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-74 000 SALES		11/15/2011	816 66	(1,138 87)	(322 21)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-3,005 000 SALES		11/16/2011	31,538 97	(46,247 46)	(14,708 49)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	-274 000 SALES		11/16/2011	2,875 76	(4,216 91)	(1,341 15)
ADVISORY RESEARCH	806882106	SCHNITZER STEEL INDUSTRIES INC	-84 000 SALES		01/18/2011	5,402 94	(2,607 19)	2,795 75
ADVISORY RESEARCH	806882106	SCHNITZER STEEL INDUSTRIES INC	-29 000 SALES		01/18/2011	1,872 77	(900 10)	972 67
ADVISORY RESEARCH	806882106	SCHNITZER STEEL INDUSTRIES INC	-37 000 SALES		01/19/2011	2,393 45	(1,148 41)	1,245 04
ADVISORY RESEARCH	806882106	SCHNITZER STEEL INDUSTRIES INC	-59 000 SALES		01/21/2011	3,687 76	(1,831 24)	1,856 52
ADVISORY RESEARCH	806882106	SCHNITZER STEEL INDUSTRIES INC	-99 000 SALES		01/21/2011	6,211 81	(3,072 76)	3,139 05
ADVISORY RESEARCH	806882106	SCHNITZER STEEL INDUSTRIES INC	-332 000 SALES		01/24/2011	20,686 42	(10,304 62)	10,381 80
ADVISORY RESEARCH	806882106	SCHNITZER STEEL INDUSTRIES INC	-440 000 SALES		02/09/2011	27,429 73	(13,656 73)	13,773 00
ADVISORY RESEARCH	86677E100	SUN HEALTHCARE GROUP INC	-6,026 000 SALES		08/04/2011	19,428 05	(72,312 00)	(52,883 95)
ADVISORY RESEARCH	879664100	TELLABS INC	-3,930 000 SALES		03/03/2011	21,092 29	(27,969 99)	(6,877 70)
ADVISORY RESEARCH	879664100	TELLABS INC	-2,960 000 SALES		03/04/2011	15,626 71	(21,066 45)	(5,439 74)

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ADVISORY RESEARCH	879664100	TELLABS INC	-12,720 000 SALES		03/07/2011	66,357 68	(90,528 81)	(24,171 13)
ADVISORY RESEARCH	896522109	TRINITY INDUSTRIES INC	-1,900 000 SALES		03/25/2011	62,223 99	(35,950 26)	26,273 73
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-54 000 SALES		04/13/2011	2,047 84	(1,700 79)	348 85
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-23 000 SALES		04/13/2011	874 87	(724 41)	150 46
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-163 000 SALES		04/20/2011	6,126 87	(5,133 88)	992 99
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-156 000 SALES		04/27/2011	6,047 94	(4,913 40)	1,134 54
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-444 000 SALES		04/27/2011	17,175 81	(13,984 31)	3,191 50
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-23 000 SALES		05/23/2011	965 46	(724 41)	241 05
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-35 000 SALES		05/23/2011	1,473 04	(1,102 37)	370 67
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-2 000 SALES		06/03/2011	84 52	(62 99)	21 53
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-7 000 SALES		06/03/2011	298 58	(220 47)	78 11
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-20 000 SALES		06/06/2011	838 03	(629 92)	208 11
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-17 000 SALES		06/06/2011	718 91	(535 44)	183 47
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-16 000 SALES		06/03/2011	676 70	(503 94)	172 76
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-7 000 SALES		06/13/2011	289 82	(220 47)	69 35
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-3 000 SALES		06/13/2011	124 06	(94 49)	29 57
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-50 000 SALES		06/15/2011	2,022 70	(1,574 81)	447 89
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-61 000 SALES		06/30/2011	2,504 62	(1,921 27)	583 35
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-104 000 SALES		06/30/2011	4,226 47	(3,275 60)	950 87
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-82 000 SALES		07/01/2011	3,354 14	(2,582 69)	771 45
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-84 000 SALES		07/01/2011	3,459 74	(2,645 68)	814 06
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-139 000 SALES		07/06/2011	5,806 27	(4,377 97)	1,428 30
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-430 000 SALES		07/22/2011	18,588 50	(13,543 36)	5,045 14
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-430,000 SALES		08/12/2011	15,529 02	(13,543 36)	1,985 66
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-82 000 SALES		08/18/2011	3,106 16	(2,582 69)	523 47
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-69 000 SALES		08/23/2011	2,427 37	(2,173 24)	254 13
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-69 000 SALES		08/25/2011	2,426 16	(2,173 24)	252 92
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-530 000 SALES		08/26/2011	19,049 05	(16,692 97)	2,356 08
ADVISORY RESEARCH	902788108	UMB FINANCIAL CORP	-490 000 SALES		12/16/2011	48,161 17	(32,602 72)	15,558 45
ADVISORY RESEARCH	G3075P101	ENSTAR GROUP LIMITED SHS				0 00	(1,854 40)	(1,854 40)
ADVISORY RESEARCH	26926V107	EV ENERGY PARTNER LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(1,856 84)	(1,856 84)
ADVISORY RESEARCH	26926V107	EV ENERGY PARTNER LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(1,859 28)	(1,859 28)
ADVISORY RESEARCH	26926V107	EV ENERGY PARTNER LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(53,879 67)	(53,879 67)
ADVISORY RESEARCH	78573L106	SABRA HEALTH CARE REIT INC	0 000 CLASS ACTIONS			0 00	1,889 89	0 00
ADVISORY RESEARCH	505447102	LABRANCHE & CO INC	0 000 CORPORATE ACTIONS		01/25/2011	1,854 40	1,854 40	0 00
ADVISORY RESEARCH	26926V107	EV ENERGY PARTNER LP	0 000 CORPORATE ACTIONS		05/13/2011	1,856 84	1,856 84	0 00
ADVISORY RESEARCH	26926V107	EV ENERGY PARTNER LP	0 000 CORPORATE ACTIONS		08/12/2011	1,859 28	1,859 28	0 00

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ALT FUNDS	999128739	MESIROW ABSOLUTE RETURN FUND	-491 749 SALES		04/29/2011	750,000 00	(621,120 81)	128,879.19
CRA ADVISORS	313373JR4	FEDERAL HOME LN BK CONS BD	-500,000 000 SALES		06/14/2011	507,750 00	(503,940 00)	3,810 00
CRA ADVISORS	313373JR4	FEDERAL HOME LN BK CONS BD	0 000 SALES		06/14/2011	305 56	0 00	0 00
CRA ADVISORS	3137EACT4	FEDERAL HOME LN MTG CORP	-250,000 000 SALES		06/14/2011	258,597 50	(255,200.00)	3,397 50
CRA ADVISORS	3137EACT4	FEDERAL HOME LN MTG CORP	0 000 SALES		06/14/2011	1,145 83	0 00	0 00
CRA ADVISORS	360055EB9	FULTON CNTY GA HSG AUTH MULTIF	-30,000 000 CORPORATE ACTIONS		04/15/2011	30,000 00	(31,868 40)	(1,868 40)
CRA ADVISORS	360055EB9	FULTON CNTY GA HSG AUTH MULTIF	-35,000 000 CORPORATE ACTIONS		10/17/2011	35,000 00	(37,179 80)	(2,179 80)
CRA ADVISORS	49130TBS4	KENTUCKY HSG CORP HSG REV	-15,000 000 CORPORATE ACTIONS		01/03/2011	15,000 00	(15,300 00)	(300 00)
CRA ADVISORS	49130TBS4	KENTUCKY HSG CORP HSG REV	-5,000 000 CORPORATE ACTIONS		04/01/2011	5,000 00	(5,100 00)	(100 00)
CRA ADVISORS	49130TBS4	KENTUCKY HSG CORP HSG REV	-10,000 000 CORPORATE ACTIONS		07/01/2011	10,000 00	(10,200 00)	(200 00)
CRA ADVISORS	49130TBS4	KENTUCKY HSG CORP HSG REV	-5,000 000 CORPORATE ACTIONS		09/01/2011	5,000 00	(5,100 00)	(100 00)
CRA ADVISORS	49130TBS4	KENTUCKY HSG CORP HSG REV	-35,000 000 CORPORATE ACTIONS		10/11/2011	35,000 00	(35,700 00)	(700 00)
CRA ADVISORS	60535NBT3	MISSISSIPPI HOME CORP MULTIFAM	-5,000 000 CORPORATE ACTIONS		02/22/2011	5,000 00	(5,000 00)	0 00
CRA ADVISORS	60535NBT3	MISSISSIPPI HOME CORP MULTIFAM	-5,000 000 CORPORATE ACTIONS		08/22/2011	5,000.00	(5,000 00)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-2,153 070 PRINCIPAL PAYMENTS		01/03/2011	2,153 07	(2,153 07)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-18,882 010 PRINCIPAL PAYMENTS		02/01/2011	18,882 01	(18,882 01)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-10,362 090 PRINCIPAL PAYMENTS		03/01/2011	10,362 09	(10,362 09)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-3,805 430 PRINCIPAL PAYMENTS		04/01/2011	3,805 43	(3,805 43)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-26,831 910 PRINCIPAL PAYMENTS		05/02/2011	26,831 91	(26,831 91)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-1,962 120 PRINCIPAL PAYMENTS		06/01/2011	1,962 12	(1,962.12)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-2,237 800 PRINCIPAL PAYMENTS		07/01/2011	2,237 80	(2,237 80)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-1,728 710 PRINCIPAL PAYMENTS		08/01/2011	1,728 71	(1,728.71)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-10,466 120 PRINCIPAL PAYMENTS		09/01/2011	10,466 12	(10,466 12)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-17,921 920 PRINCIPAL PAYMENTS		10/03/2011	17,921 92	(17,921 92)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-3,332 350 PRINCIPAL PAYMENTS		11/01/2011	3,332 35	(3,332 35)	0 00
CRA ADVISORS	12625LAC7	CRF 18 LLC USA CMNTY 144A A3	-1,794 860 PRINCIPAL PAYMENTS		12/01/2011	1,794 86	(1,794 86)	0 00
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-192 500 PRINCIPAL PAYMENTS		01/25/2011	192 50	(190 30)	2 20
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-193 500 PRINCIPAL PAYMENTS		02/25/2011	193 50	(191 29)	2 21
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-194 510 PRINCIPAL PAYMENTS		03/25/2011	194 51	(192 29)	2 22
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-195 520 PRINCIPAL PAYMENTS		04/25/2011	195 52	(193 29)	2 23
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-196 540 PRINCIPAL PAYMENTS		05/25/2011	196 54	(194 30)	2 24
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-197 560 PRINCIPAL PAYMENTS		06/28/2011	197 56	(195 30)	2 26
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-198 590 PRINCIPAL PAYMENTS		07/27/2011	198 59	(196 32)	2 27
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-199 630 PRINCIPAL PAYMENTS		08/25/2011	199 63	(197 35)	2 28
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-200 670 PRINCIPAL PAYMENTS		09/26/2011	200 67	(198 38)	2 29
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-201 710 PRINCIPAL PAYMENTS		10/25/2011	201 71	(199 41)	2 30
CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-202 760 PRINCIPAL PAYMENTS		11/28/2011	202 76	(200 44)	2 32

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CRA ADVISORS	301999LF3	FHA PROJECT # 053-35863	-203 820	PRINCIPAL PAYMENTS	12/27/2011	203 82	(201.49)	2 33
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-6,817.970	PRINCIPAL PAYMENTS	01/18/2011	6,817 97	(7,384 71)	(566.74)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-6,656 440	PRINCIPAL PAYMENTS	02/15/2011	6,656 44	(7,209 76)	(553 32)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-6,058 270	PRINCIPAL PAYMENTS	03/15/2011	6,058 27	(6,561 86)	(503 59)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-9,630 240	PRINCIPAL PAYMENTS	04/15/2011	9,630 24	(10,430 75)	(800 51)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-5,166 180	PRINCIPAL PAYMENTS	05/16/2011	5,166 18	(5,595 62)	(429 44)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-1,149 890	PRINCIPAL PAYMENTS	06/15/2011	1,149 89	(1,245 47)	(95 58)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-2,653 470	PRINCIPAL PAYMENTS	07/15/2011	2,653 47	(2,874 04)	(220 57)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-2,008 860	PRINCIPAL PAYMENTS	08/15/2011	2,008 86	(2,175 85)	(166 99)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-3,953 220	PRINCIPAL PAYMENTS	09/15/2011	3,953 22	(4,281 83)	(328 61)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-2,363 690	PRINCIPAL PAYMENTS	10/17/2011	2,363 69	(2,560 17)	(196 48)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-6,989 540	PRINCIPAL PAYMENTS	11/15/2011	6,989 54	(7,570 55)	(581 01)
CRA ADVISORS	3128M8CH5	FHLMC POOL #G0-6072	-1,724 550	PRINCIPAL PAYMENTS	12/15/2011	1,724 55	(1,867 90)	(143 35)
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-28,798 880	PRINCIPAL PAYMENTS	04/15/2011	28,798 88	(28,096 91)	701 97
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-703 440	PRINCIPAL PAYMENTS	05/16/2011	703 44	(686 29)	17 15
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-640 550	PRINCIPAL PAYMENTS	06/15/2011	640 55	(624 94)	15 61
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-650 580	PRINCIPAL PAYMENTS	07/15/2011	650 58	(634 72)	15 86
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-644 810	PRINCIPAL PAYMENTS	08/15/2011	644 81	(629 09)	15 72
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-647 800	PRINCIPAL PAYMENTS	09/15/2011	647 80	(632 01)	15 79
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-651 390	PRINCIPAL PAYMENTS	10/17/2011	651 39	(635 51)	15 88
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-652 640	PRINCIPAL PAYMENTS	11/15/2011	652 64	(636 73)	15 91
CRA ADVISORS	312946R99	FHLMC POOL #A9-7712	-654 000	PRINCIPAL PAYMENTS	12/15/2011	654 00	(638 06)	15 94
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-22,375 660	PRINCIPAL PAYMENTS	01/18/2011	22,375 66	(22,588 93)	(213 27)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-115 220	PRINCIPAL PAYMENTS	02/15/2011	115 22	(116 32)	(1 10)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-115 800	PRINCIPAL PAYMENTS	03/15/2011	115 80	(116 90)	(1 10)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-116 380	PRINCIPAL PAYMENTS	04/15/2011	116 38	(117 49)	(1 11)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-116 890	PRINCIPAL PAYMENTS	05/16/2011	116 89	(118 00)	(1 11)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-117 540	PRINCIPAL PAYMENTS	06/15/2011	117 54	(118 66)	(1 12)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-21,957 790	PRINCIPAL PAYMENTS	07/15/2011	21,957 79	(22,167 08)	(209 29)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-84 590	PRINCIPAL PAYMENTS	08/15/2011	84 59	(85 40)	(0 81)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-85 010	PRINCIPAL PAYMENTS	09/15/2011	85 01	(85 82)	(0 81)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-274 980	PRINCIPAL PAYMENTS	10/17/2011	274 98	(277 60)	(2 62)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-276 770	PRINCIPAL PAYMENTS	11/15/2011	276 77	(279 41)	(2 64)
CRA ADVISORS	31297TCS0	FHLMC POOL #A3-7281	-277 790	PRINCIPAL PAYMENTS	12/15/2011	277 79	(280 44)	(2 65)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-288 420	PRINCIPAL PAYMENTS	01/25/2011	288 42	(289 09)	(0 67)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-290 020	PRINCIPAL PAYMENTS	02/25/2011	290 02	(290 70)	(0 68)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-415 210	PRINCIPAL PAYMENTS	03/25/2011	415 21	(416 18)	(0 97)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-293 920	PRINCIPAL PAYMENTS	04/25/2011	293 92	(294 61)	(0 69)

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CRA ADVISORS	31377UB36	FNMA POOL #0387158	-336 620	PRINCIPAL PAYMENTS	05/25/2011	336 62	(337 41)	(0 79)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-297 410	PRINCIPAL PAYMENTS	06/27/2011	297 41	(298 11)	(0 70)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-340 020	PRINCIPAL PAYMENTS	07/25/2011	340 02	(340 82)	(0 80)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-300 940	PRINCIPAL PAYMENTS	08/25/2011	300 94	(301 64)	(0 70)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-302 610	PRINCIPAL PAYMENTS	09/26/2011	302 61	(303 32)	(0 71)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-345 070	PRINCIPAL PAYMENTS	10/25/2011	345 07	(345 88)	(0 81)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-306 200	PRINCIPAL PAYMENTS	11/25/2011	306 20	(306 92)	(0 72)
CRA ADVISORS	31377UB36	FNMA POOL #0387158	-348 560	PRINCIPAL PAYMENTS	12/27/2011	348 56	(349 38)	(0 82)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-96 390	PRINCIPAL PAYMENTS	01/25/2011	96 39	(102 78)	(6 39)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-97 000	PRINCIPAL PAYMENTS	02/25/2011	97 00	(103 43)	(6 43)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-97 610	PRINCIPAL PAYMENTS	03/25/2011	97 61	(104 08)	(6 47)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-98 230	PRINCIPAL PAYMENTS	04/25/2011	98 23	(104 74)	(6 51)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-98 860	PRINCIPAL PAYMENTS	05/25/2011	98 86	(105 41)	(6 55)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-99 480	PRINCIPAL PAYMENTS	06/27/2011	99 48	(106 07)	(6 59)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-100 110	PRINCIPAL PAYMENTS	07/25/2011	100 11	(106 74)	(6 63)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-100 750	PRINCIPAL PAYMENTS	08/25/2011	100 75	(107 42)	(6 67)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-101 390	PRINCIPAL PAYMENTS	09/26/2011	101 39	(108 11)	(6 72)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-102 030	PRINCIPAL PAYMENTS	10/25/2011	102 03	(108 79)	(6 76)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-102 680	PRINCIPAL PAYMENTS	11/25/2011	102 68	(109 48)	(6 80)
CRA ADVISORS	31381KRQ4	FNMA POOL #0463195	-103 330	PRINCIPAL PAYMENTS	12/27/2011	103 33	(110 18)	(6 85)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-179 890	PRINCIPAL PAYMENTS	01/25/2011	179 89	(184 87)	(4 98)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-180 840	PRINCIPAL PAYMENTS	02/25/2011	180 84	(185 84)	(5 00)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-286 570	PRINCIPAL PAYMENTS	03/25/2011	286 57	(294 50)	(7 93)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-183 310	PRINCIPAL PAYMENTS	04/25/2011	183 31	(188 38)	(5 07)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-219 120	PRINCIPAL PAYMENTS	05/25/2011	219 12	(225 18)	(6 06)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-185 430	PRINCIPAL PAYMENTS	06/27/2011	185 43	(190 56)	(5 13)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-221 190	PRINCIPAL PAYMENTS	07/25/2011	221 19	(227 31)	(6 12)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-187 580	PRINCIPAL PAYMENTS	08/25/2011	187 58	(192 77)	(5 19)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-188 570	PRINCIPAL PAYMENTS	09/26/2011	188 57	(193 79)	(5 22)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-224 240	PRINCIPAL PAYMENTS	10/25/2011	224 24	(230 44)	(6 20)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-190 750	PRINCIPAL PAYMENTS	11/25/2011	190 75	(196 03)	(5 28)
CRA ADVISORS	31381LFR3	FNMA POOL #0463776	-226 360	PRINCIPAL PAYMENTS	12/27/2011	226 36	(232 62)	(6 26)
CRA ADVISORS	31381RKY9	FNMA POOL #0468411	-2,894 850	PRINCIPAL PAYMENTS	07/26/2011	2,894 85	(2,967 22)	(72 37)
CRA ADVISORS	31381RKY9	FNMA POOL #0468411	-2,844 610	PRINCIPAL PAYMENTS	08/25/2011	2,844 61	(2,915 73)	(71 12)
CRA ADVISORS	31381RKY9	FNMA POOL #0468411	-2,856 910	PRINCIPAL PAYMENTS	09/26/2011	2,856 91	(2,928 33)	(71 42)
CRA ADVISORS	31381RKY9	FNMA POOL #0468411	-2,930 810	PRINCIPAL PAYMENTS	10/25/2011	2,930 81	(3,004 08)	(73 27)
CRA ADVISORS	31381RKY9	FNMA POOL #0468411	-2,881 930	PRINCIPAL PAYMENTS	11/25/2011	2,881 93	(2,953 98)	(72 05)
CRA ADVISORS	31381RKY9	FNMA POOL #0468411	-2,955 130	PRINCIPAL PAYMENTS	12/27/2011	2,955 13	(3,029 01)	(73 88)

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CRA ADVISORS	31410LA77	FNMA POOL #0890230	-5,241 410	PRINCIPAL PAYMENTS	01/25/2011	5,241 41	(5,555 08)	(313 67)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-654 560	PRINCIPAL PAYMENTS	02/25/2011	654 56	(693 73)	(39 17)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-8,179 600	PRINCIPAL PAYMENTS	03/25/2011	8,179 60	(8,669 10)	(489 50)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-2,141 980	PRINCIPAL PAYMENTS	04/25/2011	2,141 98	(2,270 16)	(128 18)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-649 460	PRINCIPAL PAYMENTS	05/25/2011	649 46	(688 33)	(38 87)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-895 090	PRINCIPAL PAYMENTS	06/27/2011	895 09	(948 66)	(53 57)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-2,479 280	PRINCIPAL PAYMENTS	07/25/2011	2,479 28	(2,627 65)	(148 37)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-714 420	PRINCIPAL PAYMENTS	08/25/2011	714 42	(757 17)	(42 75)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-3,078 200	PRINCIPAL PAYMENTS	09/26/2011	3,078 20	(3,262 41)	(184 21)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-1,114 500	PRINCIPAL PAYMENTS	10/25/2011	1,114 50	(1,181 20)	(66 70)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-6,231 740	PRINCIPAL PAYMENTS	11/25/2011	6,231 74	(6,604 67)	(372 93)
CRA ADVISORS	31410LA77	FNMA POOL #0890230	-10,539 790	PRINCIPAL PAYMENTS	12/27/2011	10,539 79	(11,170 53)	(630 74)
CRA ADVISORS	3620ASKK4	GNMA POOL #0738398	-556 890	PRINCIPAL PAYMENTS	07/15/2011	556 89	(594 05)	(37 16)
CRA ADVISORS	3620ASKK4	GNMA POOL #0738398	-599 540	PRINCIPAL PAYMENTS	08/15/2011	599 54	(639 54)	(40 00)
CRA ADVISORS	3620ASKK4	GNMA POOL #0738398	-582 790	PRINCIPAL PAYMENTS	09/15/2011	582 79	(621 67)	(38 88)
CRA ADVISORS	3620ASKK4	GNMA POOL #0738398	-578 490	PRINCIPAL PAYMENTS	10/17/2011	578 49	(617 09)	(38 60)
CRA ADVISORS	3620ASKK4	GNMA POOL #0738398	-567 520	PRINCIPAL PAYMENTS	11/15/2011	567 52	(605 38)	(37 86)
CRA ADVISORS	3620ASKK4	GNMA POOL #0738398	-583 300	PRINCIPAL PAYMENTS	12/15/2011	583 30	(622 22)	(38 92)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-424 320	PRINCIPAL PAYMENTS	01/18/2011	424 32	(436 72)	(12 40)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-319 520	PRINCIPAL PAYMENTS	02/15/2011	319 52	(328 86)	(9 34)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-320 840	PRINCIPAL PAYMENTS	03/15/2011	320 84	(330 21)	(9 37)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-322 780	PRINCIPAL PAYMENTS	04/15/2011	322 78	(332 21)	(9 43)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-324 590	PRINCIPAL PAYMENTS	05/16/2011	324 59	(334 07)	(9 48)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-327 030	PRINCIPAL PAYMENTS	06/15/2011	327 03	(336 59)	(9 56)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-325 710	PRINCIPAL PAYMENTS	07/15/2011	325 71	(335 23)	(9 52)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-435 410	PRINCIPAL PAYMENTS	08/15/2011	435 41	(448 13)	(12 72)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-332 160	PRINCIPAL PAYMENTS	09/15/2011	332 16	(341 87)	(9 71)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-332 330	PRINCIPAL PAYMENTS	10/17/2011	332 33	(342 04)	(9 71)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-20,582 120	PRINCIPAL PAYMENTS	11/15/2011	20,582 12	(21,183 50)	(601 38)
CRA ADVISORS	3620C0XA1	GNMA POOL #0745073	-306 590	PRINCIPAL PAYMENTS	12/15/2011	306 59	(315 55)	(8 96)
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-233 280	PRINCIPAL PAYMENTS	01/18/2011	233 28	(231 59)	1 69
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-234 340	PRINCIPAL PAYMENTS	02/16/2011	234 34	(232 64)	1 70
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-235 400	PRINCIPAL PAYMENTS	03/16/2011	235 40	(233 69)	1 71
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-236 470	PRINCIPAL PAYMENTS	04/18/2011	236 47	(234 75)	1 72
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-237 550	PRINCIPAL PAYMENTS	05/16/2011	237 55	(235 82)	1 73
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-238 630	PRINCIPAL PAYMENTS	06/16/2011	238 63	(236 90)	1 73
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-239 710	PRINCIPAL PAYMENTS	07/18/2011	239 71	(237 97)	1 74
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-240 800	PRINCIPAL PAYMENTS	08/16/2011	240 80	(239 05)	1 75

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CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-241 900	PRINCIPAL PAYMENTS	09/16/2011	241 90	(240 14)	1 76
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-243 000	PRINCIPAL PAYMENTS	10/17/2011	243 00	(241 23)	1 77
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-244 100	PRINCIPAL PAYMENTS	11/16/2011	244 10	(242 33)	1 77
CRA ADVISORS	38373M7V6	GNMA GTD REMIC P/T 09-49 A	-245 210	PRINCIPAL PAYMENTS	12/16/2011	245 21	(243 43)	1 78
CRA ADVISORS	83162CRA3	SBA GTD PARTN CTFS 2007-20E 1	-24,927 010	PRINCIPAL PAYMENTS	05/02/2011	24,927.01	(26,687 48)	(1,760 47)
CRA ADVISORS	83162CRA3	SBA GTD PARTN CTFS 2007-20E 1	-21,143 010	PRINCIPAL PAYMENTS	11/01/2011	21,143 01	(22,636 24)	(1,493 23)
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-770 920	PRINCIPAL PAYMENTS	03/02/2011	770 92	(768 65)	2 27
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-771 300	PRINCIPAL PAYMENTS	03/30/2011	771 30	(769 03)	2 27
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-771 690	PRINCIPAL PAYMENTS	04/29/2011	771 69	(769 42)	2 27
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-772 070	PRINCIPAL PAYMENTS	05/25/2011	772 07	(769 80)	2 27
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-772 460	PRINCIPAL PAYMENTS	07/01/2011	772 46	(770 19)	2 27
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-772 850	PRINCIPAL PAYMENTS	07/28/2011	772 85	(770 57)	2 28
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-773 230	PRINCIPAL PAYMENTS	08/29/2011	773 23	(770 95)	2 28
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-773 620	PRINCIPAL PAYMENTS	09/29/2011	773 62	(771 34)	2 28
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-774 010	PRINCIPAL PAYMENTS	10/28/2011	774 01	(771 73)	2 28
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-774 390	PRINCIPAL PAYMENTS	11/25/2011	774 39	(772 11)	2 28
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-774 780	PRINCIPAL PAYMENTS	12/30/2011	774 78	(772 50)	2 28
CRA ADVISORS	83164JLJ3	SBA GTD LN POOL CTFS #507529	-775 170	PRINCIPAL PAYMENTS	01/27/2012	775 17	(772 89)	2 28
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-102 660	PRINCIPAL PAYMENTS	03/02/2011	102 66	(103 56)	(0 90)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-102 740	PRINCIPAL PAYMENTS	03/30/2011	102 74	(103 64)	(0 90)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-102 810	PRINCIPAL PAYMENTS	04/29/2011	102 81	(103 71)	(0 90)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-332 380	PRINCIPAL PAYMENTS	05/31/2011	332 38	(335 29)	(2 91)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-100 950	PRINCIPAL PAYMENTS	07/01/2011	100 95	(101 83)	(0 88)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-101 020	PRINCIPAL PAYMENTS	07/29/2011	101 02	(101 90)	(0 88)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-101 100	PRINCIPAL PAYMENTS	08/29/2011	101 10	(101 98)	(0 88)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-101 170	PRINCIPAL PAYMENTS	09/30/2011	101 17	(102 06)	(0 89)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-101 250	PRINCIPAL PAYMENTS	10/28/2011	101 25	(102 14)	(0 89)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-118 950	PRINCIPAL PAYMENTS	11/25/2011	118 95	(119 99)	(1 04)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-101 230	PRINCIPAL PAYMENTS	12/30/2011	101 23	(102 12)	(0 89)
CRA ADVISORS	83164K2X0	SBA GTD LN POOL CTFS #508890	-101 310	PRINCIPAL PAYMENTS	01/27/2012	101 31	(102 20)	(0 89)
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-1,189 910	PRINCIPAL PAYMENTS	01/28/2011	1,189 91	(1,189 91)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-1,190 500	PRINCIPAL PAYMENTS	02/28/2011	1,190 50	(1,190 50)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-1,191 100	PRINCIPAL PAYMENTS	03/28/2011	1,191 10	(1,191 10)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-1,191 690	PRINCIPAL PAYMENTS	04/26/2011	1,191 69	(1,191 69)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-1,192 290	PRINCIPAL PAYMENTS	06/01/2011	1,192 29	(1,192 29)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-1,192 880	PRINCIPAL PAYMENTS	06/30/2011	1,192 88	(1,192 88)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-1,193 500	PRINCIPAL PAYMENTS	07/27/2011	1,193 50	(1,193 50)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-18,334 100	PRINCIPAL PAYMENTS	08/29/2011	18,334 10	(18,334 10)	0 00

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CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-1,038,700	PRINCIPAL PAYMENTS	09/29/2011	1,038 70	(1,038 70)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-16,304 450	PRINCIPAL PAYMENTS	10/26/2011	16,304 45	(16,304 45)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-9,867,620	PRINCIPAL PAYMENTS	12/01/2011	9,867.62	(9,867 62)	0 00
CRA ADVISORS	83164K3J0	SBA GTD LN POOL CTF #508901	-814 500	PRINCIPAL PAYMENTS	12/28/2011	814 50	(814 50)	0 00
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-4,340 040	PRINCIPAL PAYMENTS	01/27/2011	4,340 04	(4,369 34)	(29 30)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-25,388 700	PRINCIPAL PAYMENTS	03/01/2011	25,388 70	(25,560 09)	(171 39)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-8,167 990	PRINCIPAL PAYMENTS	03/28/2011	8,167 99	(8,223 13)	(55 14)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-962 910	PRINCIPAL PAYMENTS	04/27/2011	962 91	(969 41)	(6 50)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-963 670	PRINCIPAL PAYMENTS	05/26/2011	963 67	(970 18)	(6 51)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-965 560	PRINCIPAL PAYMENTS	06/30/2011	965 56	(972 08)	(6 52)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-15,674 800	PRINCIPAL PAYMENTS	07/27/2011	15,674 80	(15,780 61)	(105 81)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-951 570	PRINCIPAL PAYMENTS	08/26/2011	951 57	(957 99)	(6 42)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-4,662 720	PRINCIPAL PAYMENTS	09/29/2011	4,662 72	(4,694 20)	(31 48)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-965 920	PRINCIPAL PAYMENTS	10/26/2011	965 92	(972 44)	(6 52)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-4,376 260	PRINCIPAL PAYMENTS	11/30/2011	4,376 26	(4,405 80)	(29 54)
CRA ADVISORS	92812T8P9	VIRGINIA HOUSING DEVELOPME B B	-913 140	PRINCIPAL PAYMENTS	12/28/2011	913 14	(919 30)	(6 16)
FRED ALGER MGMT, INC	004764106	ACME PACKET INC	-50 000	SALES	08/01/2011	2,921 44	(3,399 32)	(477 88)
FRED ALGER MGMT, INC	004764106	ACME PACKET INC	-1,500 000	SALES	11/09/2011	57,121 90	(65,572 63)	(8,450 73)
FRED ALGER MGMT, INC	00507V109	ACTIVISION BLIZZARD INC	-7,200 000	SALES	01/13/2011	86,094 70	(82,308 55)	3,786 15
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-250 000	SALES	02/04/2011	8,410 56	(7,226 68)	1,183 88
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-650 000	SALES	02/09/2011	21,846 93	(18,789 38)	3,057 55
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-900 000	SALES	02/18/2011	30,351 10	(26,016 07)	4,335 03
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-100 000	SALES	03/15/2011	3,499 93	(2,890 67)	609 26
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-250 000	SALES	03/17/2011	8,396 23	(7,226 69)	1,169 54
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-1,750 000	SALES	03/21/2011	56,205 07	(50,586 79)	5,618 28
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-50 000	SALES	05/05/2011	1,676 96	(1,445 34)	231 62
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-600 000	SALES	06/20/2011	18,646 62	(18,997 63)	(351 01)
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-300 000	SALES	07/14/2011	9,263 82	(9,498 82)	(235 00)
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-100 000	SALES	07/18/2011	3,004 44	(3,166 27)	(161 83)
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-150 000	SALES	07/22/2011	4,405 41	(4,749 41)	(344 00)
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-100 000	SALES	07/25/2011	2,915 77	(3,166 27)	(250 50)
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-100 000	SALES	08/01/2011	2,865 94	(3,166 27)	(300 33)
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-100 000	SALES	08/15/2011	2,424 95	(2,884 39)	(459 44)
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-900 000	SALES	09/20/2011	23,369 40	(25,959 51)	(2,590 11)
FRED ALGER MGMT, INC	00724F101	ADOBE SYSTEMS INC	-1,650 000	SALES	09/21/2011	42,003 24	(47,592 44)	(5,589 20)
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-1,000 000	SALES	01/14/2011	27,244 63	(25,823 78)	1,420 85
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-150 000	SALES	02/04/2011	4,477 74	(3,873 57)	604 17

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FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-100 000 SALES		03/15/2011	2,725 94	(2,582 38)	143 56
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-50 000 SALES		05/05/2011	1,363 49	(1,291 19)	72 30
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-400 000 SALES		06/20/2011	10,941 78	(10,329 51)	612 27
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-200 000 SALES		07/14/2011	5,409 89	(5,164 76)	245 13
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-50 000 SALES		07/18/2011	1,323 79	(1,291 19)	32 60
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-50 000 SALES		07/25/2011	1,307 89	(1,291 19)	16 70
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-100 000 SALES		08/01/2011	2,521 95	(2,582 38)	(60 43)
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-100 000 SALES		08/15/2011	1,866 96	(2,349 26)	(482 30)
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-2,000 000 SALES		09/21/2011	41,201 80	(46,939 91)	(5,738 11)
FRED ALGER MGMT, INC	00766T100	AECOM TECHNOLOGY CORP	-2,400 000 SALES		12/08/2011	51,292 53	(56,327 89)	(5,035 36)
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-250 000 SALES		02/04/2011	8,445 81	(7,896 16)	549 65
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-700 000 SALES		02/09/2011	25,493 65	(22,109 25)	3,384 40
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-150 000 SALES		03/15/2011	5,548 39	(4,737 70)	810 69
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-1,150 000 SALES		04/12/2011	42,892 79	(37,249 54)	5,643 25
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-950 000 SALES		04/20/2011	35,488 75	(30,771 36)	4,717 39
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-850 000 SALES		04/20/2011	31,840 98	(27,532 27)	4,308 71
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-50 000 SALES		05/05/2011	2,099 46	(1,619 54)	479 92
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-750 000 SALES		06/06/2011	32,570 52	(24,293 18)	8,277 34
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-850 000 SALES		06/14/2011	37,449 09	(27,532 27)	9,916 82
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-200 000 SALES		06/20/2011	8,622 83	(6,478 18)	2,144 65
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-100 000 SALES		07/14/2011	4,314 91	(3,239 09)	1,075 82
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-50 000 SALES		07/18/2011	2,169 95	(1,619 54)	550 41
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-50 000 SALES		07/25/2011	2,169 70	(1,619 54)	550 16
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-50 000 SALES		08/01/2011	2,074 96	(1,619 55)	455 41
FRED ALGER MGMT, INC	00817Y108	AETNA INC	-1,700 000 SALES		08/11/2011	59,741 27	(58,814 08)	927 19
FRED ALGER MGMT, INC	013817101	ALCOA INC	-6,200 000 SALES		01/14/2011	100,565 40	(87,957 41)	12,607 99
FRED ALGER MGMT, INC	013817101	ALCOA INC	-2,400 000 SALES		01/14/2011	39,121 73	(34,048 03)	5,073 70
FRED ALGER MGMT, INC	013817101	ALCOA INC	-3,750 000 SALES		01/25/2011	59,923 84	(53,200 04)	6,723 80
FRED ALGER MGMT, INC	018490102	ALLERGAN INC/UNITED STATES	-50 000 SALES		02/04/2011	3,565 93	(3,510 07)	55 86
FRED ALGER MGMT, INC	018490102	ALLERGAN INC/UNITED STATES	-50 000 SALES		03/15/2011	3,568 43	(3,578 09)	(9 66)
FRED ALGER MGMT, INC	018490102	ALLERGAN INC/UNITED STATES	-400 000 SALES		03/17/2011	28,435 89	(28,624 73)	(188 84)
FRED ALGER MGMT, INC	018490102	ALLERGAN INC/UNITED STATES	-450 000 SALES		06/14/2011	36,279 65	(32,202 82)	4,076 83
FRED ALGER MGMT, INC	018490102	ALLERGAN INC/UNITED STATES	-350 000 SALES		06/22/2011	28,415 95	(25,046 63)	3,369 32
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-1,500 000 SALES		01/14/2011	54,140 83	(43,588 55)	10,552 28
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-850 000 SALES		01/14/2011	30,739 56	(24,700 18)	6,039 38
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-250 000 SALES		02/04/2011	9,880 31	(7,264 76)	2,615 55
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-150 000 SALES		03/15/2011	6,070 38	(4,358 85)	1,711 53
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-600 000 SALES		04/12/2011	25,691 02	(17,435 42)	8,255 60

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FRED ALGER MGMT, INC	021441100	ALTERA CORP	-1,400 000 SALES		05/05/2011	67,888 61	(40,682 65)	27,205 96
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-100 000 SALES		05/05/2011	4,842 90	(2,905 90)	1,937 00
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-600 000 SALES		06/14/2011	26,609 48	(17,435 42)	9,174 06
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-350 000 SALES		06/20/2011	15,069 21	(10,170 66)	4,898 55
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-150 000 SALES		07/14/2011	6,950 86	(4,358 86)	2,592 00
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-50 000 SALES		07/18/2011	2,182 62	(1,452 95)	729 67
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-150 000 SALES		08/01/2011	6,062 90	(5,083 80)	979 10
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-50 000 SALES		08/15/2011	1,750 46	(1,694 60)	55 86
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-650 000 SALES		09/23/2011	24,795 98	(23,026 80)	1,769 18
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-550 000 SALES		11/09/2011	20,998 59	(19,484 21)	1,514 38
FRED ALGER MGMT, INC	021441100	ALTERA CORP	-650,000 SALES		12/08/2011	24,491 85	(23,026 80)	1,465 05
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-200 000 SALES		01/25/2011	36,447 14	(28,039 44)	8,407 70
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-350 000 SALES		02/03/2011	59,720 89	(49,089 02)	10,631 87
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-50 000 SALES		02/04/2011	8,608 03	(7,009 86)	1,598 17
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-250 000 SALES		03/03/2011	43,091 40	(35,049 30)	8,042 10
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-400 000 SALES		06/14/2011	75,945 70	(60,873 44)	15,072 26
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-100 000 SALES		06/20/2011	18,538 64	(15,218 36)	3,320 28
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-50,000 SALES		07/14/2011	10,581 79	(7,609 18)	2,972 61
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-75 000 SALES		09/26/2011	17,826 65	(14,375 27)	3,451 38
FRED ALGER MGMT, INC	023135106	AMAZON COM INC	-100 000 SALES		10/26/2011	23,534 54	(19,167 03)	4,367 51
FRED ALGER MGMT, INC	025816109	AMERICAN EXPRESS CO	-50 000 SALES		05/05/2011	2,480 97	(2,319 30)	161 67
FRED ALGER MGMT, INC	025816109	AMERICAN EXPRESS CO	-400 000 SALES		06/20/2011	18,893 63	(18,554 39)	339 24
FRED ALGER MGMT, INC	025816109	AMERICAN EXPRESS CO	-750 000 SALES		06/22/2011	36,203 30	(34,789 48)	1,413 82
FRED ALGER MGMT, INC	025816109	AMERICAN EXPRESS CO	-150 000 SALES		07/14/2011	7,873 34	(6,957 90)	915 44
FRED ALGER MGMT, INC	025816109	AMERICAN EXPRESS CO	-50,000 SALES		07/18/2011	2,597 12	(2,319 30)	277 82
FRED ALGER MGMT, INC	025816109	AMERICAN EXPRESS CO	-50 000 SALES		07/25/2011	2,601 98	(2,319 30)	282 68
FRED ALGER MGMT, INC	025816109	AMERICAN EXPRESS CO	-50 000 SALES		08/01/2011	2,529 45	(2,319 30)	210 15
FRED ALGER MGMT, INC	025816109	AMERICAN EXPRESS CO	-50 000 SALES		08/15/2011	2,239 95	(2,319 30)	(79 35)
FRED ALGER MGMT, INC	031100100	AMETEK INC	-200 000 SALES		02/04/2011	8,370 83	(7,403 27)	967 56
FRED ALGER MGMT, INC	031100100	AMETEK INC	-100 000 SALES		03/15/2011	4,177 91	(3,701 63)	476 28
FRED ALGER MGMT, INC	031100100	AMETEK INC	-1,600 000 SALES		04/12/2011	70,371 44	(59,226 14)	11,145 30
FRED ALGER MGMT, INC	031100100	AMETEK INC	-50 000 SALES		05/05/2011	2,276 95	(1,850 82)	426 13
FRED ALGER MGMT, INC	031100100	AMETEK INC	-650 000 SALES		06/14/2011	27,316 05	(24,060 62)	3,255 43
FRED ALGER MGMT, INC	031100100	AMETEK INC	-250 000 SALES		06/20/2011	10,364 83	(9,254 08)	1,110 75
FRED ALGER MGMT, INC	031100100	AMETEK INC	-1,875 000 SALES		06/22/2011	77,083 14	(69,405 63)	7,677 51
FRED ALGER MGMT, INC	031100100	AMETEK INC	-50 000 SALES		08/15/2011	1,794 46	(2,072 97)	(278 51)
FRED ALGER MGMT, INC	031100100	AMETEK INC	-750 000 SALES		11/09/2011	30,342 31	(30,144 15)	198 16
FRED ALGER MGMT, INC	031100100	AMETEK INC	-400 000 SALES		12/08/2011	17,276 18	(16,076 88)	1,199 30

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FRED ALGER MGMT, INC	037833100	APPLE INC	-100 000 SALES		02/04/2011	34,545 30	(18,982 07)	15,563 23
FRED ALGER MGMT, INC	037833100	APPLE INC	-100 000 SALES		03/02/2011	34,754 83	(19,936 43)	14,818 40
FRED ALGER MGMT, INC	037833100	APPLE INC	-50 000 SALES		03/15/2011	17,352 16	(9,968 21)	7,383 95
FRED ALGER MGMT, INC	037833100	APPLE INC	-50 000 SALES		05/05/2011	17,286 71	(9,968 21)	7,318 50
FRED ALGER MGMT, INC	037833100	APPLE INC	-200 000 SALES		06/14/2011	66,439 38	(41,540 93)	24,898 45
FRED ALGER MGMT, INC	037833100	APPLE INC	-200 000 SALES		06/20/2011	65,043 75	(41,540 93)	23,502 82
FRED ALGER MGMT, INC	037833100	APPLE INC	-100 000 SALES		07/14/2011	35,455 31	(20,770 46)	14,684 85
FRED ALGER MGMT, INC	037833100	APPLE INC	-50 000 SALES		07/18/2011	17,901 90	(11,233 09)	6,668 81
FRED ALGER MGMT, INC	037833100	APPLE INC	-50 000 SALES		07/25/2011	19,345 95	(11,233 09)	8,112 86
FRED ALGER MGMT, INC	037833100	APPLE INC	-50 000 SALES		08/01/2011	19,662 12	(11,233 09)	8,429 03
FRED ALGER MGMT, INC	037833100	APPLE INC	-50 000 SALES		08/10/2011	18,586 39	(11,233 09)	7,353 30
FRED ALGER MGMT, INC	037833100	APPLE INC	-50 000 SALES		09/20/2011	19,657 87	(11,798 54)	7,859 33
FRED ALGER MGMT, INC	037833100	APPLE INC	-350 000 SALES		10/03/2011	140,557 06	(99,322 88)	41,234 18
FRED ALGER MGMT, INC	037833100	APPLE INC	-200 000 SALES		10/25/2011	79,078 48	(64,117 95)	14,960 53
FRED ALGER MGMT, INC	039380100	ARCH COAL INC	-100 000 SALES		02/04/2011	3,496 76	(3,267 18)	229 58
FRED ALGER MGMT, INC	039380100	ARCH COAL INC	-100 000 SALES		03/15/2011	3,236 93	(3,300 05)	(63 12)
FRED ALGER MGMT, INC	039380100	ARCH COAL INC	-700 000 SALES		03/21/2011	23,854 07	(23,063 38)	790 69
FRED ALGER MGMT, INC	039380100	ARCH COAL INC	-4,800 000 SALES		04/04/2011	171,831 90	(158,148 90)	13,683 00
FRED ALGER MGMT, INC	056752108	BAIDU INC/CHINA	-550 000 SALES		03/18/2011	67,275 36	(59,399 51)	7,875 85
FRED ALGER MGMT, INC	057224107	BAKER HUGHES INC	-100 000 SALES		06/20/2011	7,020 36	(6,956 68)	63 68
FRED ALGER MGMT, INC	057224107	BAKER HUGHES INC	-50 000 SALES		07/14/2011	3,643 43	(3,478 34)	165 09
FRED ALGER MGMT, INC	057224107	BAKER HUGHES INC	-50 000 SALES		07/25/2011	3,924 92	(3,666 16)	258 76
FRED ALGER MGMT, INC	057224107	BAKER HUGHES INC	-50 000 SALES		08/01/2011	3,907 42	(3,666 16)	241 26
FRED ALGER MGMT, INC	09247X101	BLACKROCK INC	-50 000 SALES		02/04/2011	10,079 80	(8,671 41)	1,408 39
FRED ALGER MGMT, INC	09247X101	BLACKROCK INC	-100 000 SALES		03/02/2011	20,358 53	(17,342 82)	3,015 71
FRED ALGER MGMT, INC	09247X101	BLACKROCK INC	-150 000 SALES		03/17/2011	27,889 13	(26,014 22)	1,874 91
FRED ALGER MGMT, INC	09247X101	BLACKROCK INC	-350 000 SALES		04/26/2011	67,766 11	(60,699 86)	7,066 25
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-400 000 SALES		02/04/2011	6,478 03	(5,259 35)	1,218 68
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-1,150 000 SALES		02/09/2011	19,626 79	(15,120 64)	4,506 15
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-200 000 SALES		03/15/2011	3,533 93	(2,629 68)	904 25
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-150 000 SALES		05/05/2011	2,794 49	(1,924 26)	870 23
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-900 000 SALES		06/20/2011	14,881 21	(11,643 42)	3,237 79
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-450 000 SALES		07/14/2011	7,407 84	(5,821 71)	1,586 13
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-200 000 SALES		07/18/2011	3,251 61	(2,587 43)	664 18
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-150 000 SALES		07/25/2011	2,434 53	(1,940 57)	493 96
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-200 000 SALES		08/01/2011	3,457 93	(2,587 43)	870 50
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	-100 000 SALES		08/15/2011	1,270 97	(1,293 71)	(22 74)
FRED ALGER MGMT, INC	099724106	BORGWARNER INC	-1,050 000 SALES		10/05/2011	64,373 84	(72,555 00)	(8,181 16)

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FRED ALGER MGMT, INC	099724106	BORGWARNER INC	-400 000 SALES		10/26/2011	28,820 16	(27,640 00)	1,180 16
FRED ALGER MGMT, INC	109178103	BRIGHAM EXPLORATION CO	-50 000 SALES		08/15/2011	1,278 47	(1,591 66)	(313 19)
FRED ALGER MGMT, INC	109178103	BRIGHAM EXPLORATION CO	-550 000 SALES		10/26/2011	20,066 36	(17,496 05)	2,570 31
FRED ALGER MGMT, INC	109178103	BRIGHAM EXPLORATION CO	-1,300 000 SALES		11/15/2011	47,286 46	(41,354 30)	5,932 16
FRED ALGER MGMT, INC	109178103	BRIGHAM EXPLORATION CO	-1,400 000 SALES		12/06/2011	51,100 00	(44,535 39)	6,564 61
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-150 000 SALES		02/04/2011	6,941 77	(5,486 36)	1,455 41
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-100 000 SALES		03/15/2011	3,954 92	(3,834 19)	120 73
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-450 000 SALES		04/12/2011	17,941 20	(17,384 08)	557 12
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-4,800 000 SALES		04/19/2011	182,156 50	(185,430 16)	(3,273 66)
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-200 000 SALES		06/20/2011	6,438 87	(6,878 86)	(439 99)
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-100 000 SALES		07/14/2011	3,402 43	(3,439 43)	(37 00)
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-50 000 SALES		07/18/2011	1,665 31	(1,719 71)	(54 40)
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-50 000 SALES		07/25/2011	1,753 30	(1,719 72)	33 58
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-50 000 SALES		08/01/2011	1,859 97	(1,719 72)	140 25
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-700 000 SALES		08/05/2011	24,932 47	(24,076 01)	856 46
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-300 000 SALES		10/21/2011	11,381 78	(10,643 67)	738 11
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	-600 000 SALES		10/26/2011	22,419 58	(21,287 35)	1,132 23
FRED ALGER MGMT, INC	115637209	BROWN-FORMAN CORP	-50 000 SALES		05/05/2011	3,531 43	(3,453 10)	78 33
FRED ALGER MGMT, INC	115637209	BROWN-FORMAN CORP	-150 000 SALES		06/20/2011	10,619 79	(10,359 31)	260 48
FRED ALGER MGMT, INC	115637209	BROWN-FORMAN CORP	-50 000 SALES		07/14/2011	3,722 92	(3,453 10)	269 82
FRED ALGER MGMT, INC	115637209	BROWN-FORMAN CORP	-50 000 SALES		07/18/2011	3,728 42	(3,453 10)	275 32
FRED ALGER MGMT, INC	115637209	BROWN-FORMAN CORP	-50 000 SALES		07/25/2011	3,681 28	(3,537 40)	143 88
FRED ALGER MGMT, INC	115637209	BROWN-FORMAN CORP	-50 000 SALES		08/01/2011	3,711 94	(3,537 40)	174 54
FRED ALGER MGMT, INC	115637209	BROWN-FORMAN CORP	-450 000 SALES		08/09/2011	31,772 17	(31,836 64)	(64 47)
FRED ALGER MGMT, INC	115637209	BROWN-FORMAN CORP	-600 000 SALES		11/03/2011	45,290 55	(42,335 51)	2,955 04
FRED ALGER MGMT, INC	124857202	CBS CORP	-1,100 000 SALES		09/23/2011	26,881 83	(26,453 79)	428 04
FRED ALGER MGMT, INC	124857202	CBS CORP	-1,250 000 SALES		10/26/2011	30,782 65	(28,568 61)	2,214 04
FRED ALGER MGMT, INC	124857202	CBS CORP	-50,000 SALES		10/31/2011	1,236 97	(1,142 74)	94 23
FRED ALGER MGMT, INC	124857202	CBS CORP	-1,300 000 SALES		12/01/2011	31,420 65	(31,922 81)	(502 16)
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-50 000 SALES		02/04/2011	2,144 95	(2,092 75)	52 20
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-50 000 SALES		03/15/2011	2,150 95	(2,106 91)	44 04
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-100 000 SALES		05/05/2011	4,640 92	(4,198 74)	442 18
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-700 000 SALES		06/02/2011	34,515 14	(29,391 20)	5,123 94
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-500 000 SALES		06/20/2011	24,664 52	(20,993 72)	3,670 80
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-250 000 SALES		07/14/2011	12,612 25	(10,496 86)	2,115 39
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-100 000 SALES		07/18/2011	5,110 40	(4,198 74)	911 66
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-100 000 SALES		07/25/2011	5,191 48	(4,198 74)	992 74
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-100 000 SALES		08/01/2011	5,024 93	(4,198 74)	826 19

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FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-50 000 SALES		08/12/2011	2,163.45	(2,099.37)	64.08
FRED ALGER MGMT, INC	125509109	CIGNA CORPORATION COM	-300 000 SALES		12/01/2011	12,474.21	(12,969.54)	(495.33)
FRED ALGER MGMT, INC	126408103	CSX CORP	-800 000 SALES		04/26/2011	59,099.74	(62,063.20)	(2,963.46)
FRED ALGER MGMT, INC	126408103	CSX CORP	-100 000 SALES		06/20/2011	7,339.35	(7,757.90)	(418.55)
FRED ALGER MGMT, INC	126408103	CSX CORP	-150 000 SALES		07/14/2011	3,881.92	(3,878.95)	2.97
FRED ALGER MGMT, INC	126408103	CSX CORP	-150 000 SALES		07/18/2011	3,877.54	(3,881.26)	(3.72)
FRED ALGER MGMT, INC	126408103	CSX CORP	-200 000 SALES		07/25/2011	5,007.98	(5,101.46)	(93.48)
FRED ALGER MGMT, INC	126408103	CSX CORP	-300 000 SALES		08/01/2011	7,412.85	(7,652.19)	(239.34)
FRED ALGER MGMT, INC	126408103	CSX CORP	-150 000 SALES		08/12/2011	3,296.93	(3,826.09)	(529.16)
FRED ALGER MGMT, INC	126408103	CSX CORP	-3,000 000 SALES		09/21/2011	63,628.77	(76,343.92)	(12,715.15)
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-50 000 SALES		03/15/2011	1,703.96	(1,653.47)	50.49
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-50 000 SALES		05/05/2011	1,805.96	(1,678.52)	127.44
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-300 000 SALES		06/02/2011	11,696.77	(10,071.10)	1,625.67
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-400 000 SALES		06/20/2011	14,868.71	(13,428.14)	1,440.57
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-200 000 SALES		07/14/2011	7,467.85	(6,714.07)	753.78
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-100 000 SALES		07/18/2011	3,728.35	(3,357.03)	371.32
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-2,500 000 SALES		07/20/2011	91,641.24	(83,925.86)	7,715.38
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-2,750 000 SALES		11/04/2011	97,470.77	(98,652.40)	(1,181.63)
FRED ALGER MGMT, INC	126650100	CVS CAREMARK CORP	-50 000 SALES		08/12/2011	2,258.95	(2,448.62)	(189.67)
FRED ALGER MGMT, INC	13342B105	CAMERON INTERNATIONAL CORP	-550 000 SALES		09/21/2011	28,654.44	(26,980.58)	1,673.86
FRED ALGER MGMT, INC	149123101	CATERPILLAR INC	-50 000 SALES		02/04/2011	4,891.77	(4,231.64)	660.13
FRED ALGER MGMT, INC	149123101	CATERPILLAR INC	-300 000 SALES		03/03/2011	30,743.19	(25,389.87)	5,353.32
FRED ALGER MGMT, INC	149123101	CATERPILLAR INC	-150 000 SALES		06/20/2011	14,330.72	(13,229.79)	1,100.93
FRED ALGER MGMT, INC	149123101	CATERPILLAR INC	-50 000 SALES		07/14/2011	5,382.59	(4,409.93)	972.66
FRED ALGER MGMT, INC	149123101	CATERPILLAR INC	-50,000 SALES		07/18/2011	5,431.64	(4,409.93)	1,021.71
FRED ALGER MGMT, INC	149123101	CATERPILLAR INC	-50 000 SALES		07/25/2011	5,520.49	(4,724.80)	795.69
FRED ALGER MGMT, INC	149123101	CATERPILLAR INC	-50 000 SALES		08/01/2011	5,057.90	(4,724.80)	333.10
FRED ALGER MGMT, INC	149123101	CATERPILLAR INC	-1,400 000 SALES		09/21/2011	120,257.69	(131,905.01)	(11,647.32)
FRED ALGER MGMT, INC	165167107	CHESAPEAKE ENERGY CORP	-1,050 000 SALES		11/09/2011	28,520.08	(28,612.50)	(92.42)
FRED ALGER MGMT, INC	169656105	CHIPOTLE MEXICAN GRILL INC	-50 000 SALES		09/21/2011	15,794.19	(16,639.15)	(844.96)
FRED ALGER MGMT, INC	169656105	CHIPOTLE MEXICAN GRILL INC	-100 000 SALES		10/31/2011	33,149.36	(34,071.70)	(922.34)
FRED ALGER MGMT, INC	169656105	CHIPOTLE MEXICAN GRILL INC	-50 000 SALES		12/01/2011	15,413.80	(17,035.85)	(1,622.05)
FRED ALGER MGMT, INC	169656105	CHIPOTLE MEXICAN GRILL INC	-150 000 SALES		12/08/2011	50,469.88	(51,107.55)	(637.67)
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-450 000 SALES		06/20/2011	17,676.16	(18,117.11)	(440.95)
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-200 000 SALES		07/14/2011	8,200.34	(8,052.05)	148.29
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-100 000 SALES		07/18/2011	4,201.24	(4,026.02)	175.22
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-100 000 SALES		07/25/2011	4,260.23	(4,104.90)	155.33
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-150 000 SALES		08/01/2011	6,190.43	(6,157.34)	33.09

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FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-850 000 SALES		08/09/2011	32,709 84	(34,891 62)	(2,181.78)
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-650 000 SALES		08/10/2011	24,837 19	(26,681 83)	(1,844.64)
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-50 000 SALES		08/15/2011	1,971 46	(2,052 45)	(80 99)
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-450 000 SALES		10/05/2011	20,109 71	(18,638 86)	1,470 85
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-850 000 SALES		10/21/2011	37,354 49	(35,206 73)	2,147 76
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-1,050 000 SALES		10/31/2011	46,231 66	(43,490 67)	2,740 99
FRED ALGER MGMT, INC	171340102	CHURCH & DWIGHT CO INC	-1,150 000 SALES		12/01/2011	50,092 34	(47,632 64)	2,459 70
FRED ALGER MGMT, INC	17275R102	CISCO SYSTEMS INC	-550 000 SALES		02/04/2011	11,846 77	(11,924 62)	(77 85)
FRED ALGER MGMT, INC	17275R102	CISCO SYSTEMS INC	-1,300 000 SALES		02/09/2011	28,651 44	(28,185 47)	465 97
FRED ALGER MGMT, INC	17275R102	CISCO SYSTEMS INC	-3,350 000 SALES		02/18/2011	62,556 02	(72,631 77)	(10,075 75)
FRED ALGER MGMT, INC	17275R102	CISCO SYSTEMS INC	-7,550 000 SALES		03/02/2011	140,955 79	(163,692 51)	(22,736 72)
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-100 000 SALES		02/04/2011	8,946 19	(5,473 71)	3,472 48
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-150 000 SALES		02/09/2011	13,365 97	(8,210 56)	5,155 41
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-300 000 SALES		03/03/2011	28,677 46	(16,421 12)	12,256 34
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-50 000 SALES		03/15/2011	4,324 91	(2,736 85)	1,588 06
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-300 000 SALES		04/12/2011	29,718 56	(18,132 01)	11,586 55
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-350 000 SALES		04/12/2011	34,677 37	(21,154 01)	13,523 36
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-50 000 SALES		05/05/2011	4,569 91	(3,022 00)	1,547 91
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-600 000 SALES		06/14/2011	51,159 81	(36,264 03)	14,895 78
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-200 000 SALES		06/20/2011	16,715 67	(12,088 01)	4,627 66
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-100 000 SALES		07/14/2011	9,494 81	(6,044 00)	3,450 81
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-50 000 SALES		07/18/2011	4,846 65	(3,022 00)	1,824 65
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-50 000 SALES		07/25/2011	4,968 21	(3,022 00)	1,946 21
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-50 000 SALES		08/01/2011	4,672 41	(3,022 00)	1,650 41
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-500 000 SALES		08/10/2011	38,180 06	(30,220 02)	7,960 04
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-150 000 SALES		09/21/2011	11,612 77	(9,288 01)	2,324 76
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-450 000 SALES		10/21/2011	27,030.98	(26,452 23)	578 75
FRED ALGER MGMT, INC	18683K101	CLIFFS NATURAL RESOURCES INC	-50 000 SALES		12/08/2011	3,543 09	(2,939 14)	603 95
FRED ALGER MGMT, INC	189754104	COACH INC	-950 000 SALES		01/14/2011	51,295 05	(35,465 23)	15,829 82
FRED ALGER MGMT, INC	189754104	COACH INC	-50 000 SALES		02/04/2011	2,698 44	(1,866.59)	831.85
FRED ALGER MGMT, INC	189754104	COACH INC	-100 000 SALES		06/20/2011	5,841 90	(3,733 18)	2,108 72
FRED ALGER MGMT, INC	189754104	COACH INC	-50 000 SALES		07/14/2011	3,315 93	(1,866.59)	1,449 34
FRED ALGER MGMT, INC	189754104	COACH INC	-50 000 SALES		07/18/2011	3,296 43	(1,866 59)	1,429 84
FRED ALGER MGMT, INC	189754104	COACH INC	-800 000 SALES		07/20/2011	52,282 27	(29,865 47)	22,416 80
FRED ALGER MGMT, INC	189754104	COACH INC	-50 000 SALES		08/12/2011	2,658 44	(3,059 37)	(400 93)
FRED ALGER MGMT, INC	189754104	COACH INC	-400 000 SALES		10/11/2011	21,129 59	(24,340 14)	(3,210 55)
FRED ALGER MGMT, INC	189754104	COACH INC	-350 000 SALES		11/04/2011	22,176 10	(21,297 63)	878 47
FRED ALGER MGMT, INC	191216100	COCA-COLA CO/THE	-200 000 SALES		12/01/2011	12,962 55	(13,352 00)	(389 45)

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	191216100	COCA-COLA CO/THE	-1,300 000 SALES		12/08/2011	86,633 45	(86,788 00)	(154 55)
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-950 000 SALES		01/07/2011	70,137 98	(43,955 43)	26,182 55
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-400 000 SALES		01/14/2011	30,183 20	(18,507 55)	11,675 65
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-500 000 SALES		01/25/2011	36,917 74	(23,134 44)	13,783 30
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-100 000 SALES		02/04/2011	7,535 23	(4,626 89)	2,908 34
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-50 000 SALES		03/15/2011	3,823 42	(2,313 44)	1,509 98
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-50 000 SALES		05/05/2011	4,111 92	(2,313 44)	1,798 48
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-600 000 SALES		06/02/2011	45,031 53	(27,761 33)	17,270 20
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-450 000 SALES		06/14/2011	33,169 13	(20,820 99)	12,348 14
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-150 000 SALES		06/20/2011	10,156 80	(6,940 33)	3,216 47
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-50 000 SALES		07/14/2011	3,727 92	(2,313 44)	1,414 48
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-50 000 SALES		07/18/2011	3,701 92	(2,313 44)	1,388 48
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-50 000 SALES		08/01/2011	3,472 93	(2,313 44)	1,159 49
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-50 000 SALES		08/12/2011	3,215 43	(2,767 74)	447 69
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-850 000 SALES		10/18/2011	60,093 16	(49,893 44)	10,199 72
FRED ALGER MGMT, INC	192446102	COGNIZANT TECHNOLOGY SOLUTION:	-300 000 SALES		10/21/2011	21,356 58	(17,609 45)	3,747 13
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-50 000 SALES		05/05/2011	1,246 47	(1,130 75)	115.72
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-650 000 SALES		06/20/2011	14,421 73	(14,828 86)	(407 13)
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-400 000 SALES		07/14/2011	9,623 81	(9,087 91)	535 90
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-150 000 SALES		07/18/2011	3,571 16	(3,407 97)	163 19
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-150 000 SALES		07/25/2011	3,514 43	(3,407 97)	106 46
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-200 000 SALES		08/01/2011	4,785 90	(4,543 96)	241 94
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-450 000 SALES		08/10/2011	9,481 31	(10,299 36)	(818 05)
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-100 000 SALES		08/12/2011	1,997 96	(2,288 75)	(290 79)
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-1,050 000 SALES		09/21/2011	23,551 04	(24,019 86)	(468 82)
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-200 000 SALES		10/21/2011	4,657 93	(4,575 21)	82 72
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-2,150 000 SALES		10/31/2011	51,818 09	(49,183 53)	2,634 56
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-1,000 000 SALES		11/03/2011	23,189 65	(22,876 06)	313 59
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-1,100 000 SALES		11/04/2011	24,760 52	(25,163 66)	(403 14)
FRED ALGER MGMT, INC	20030N200	COMCAST CORP	-50 000 SALES		08/01/2011	4,701 40	(4,863 25)	(161 85)
FRED ALGER MGMT, INC	20605P101	CONCHO RESOURCES INC/MIDLAND T	-800 000 SALES		08/10/2011	67,528 06	(77,812 00)	(10,283 94)
FRED ALGER MGMT, INC	20605P101	CONCHO RESOURCES INC/MIDLAND T	-100 000 SALES		02/04/2011	7,164 86	(6,765 02)	399 84
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-100 000 SALES		03/15/2011	7,543 85	(7,076 49)	467 36
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-450 000 SALES		04/20/2011	35,585 76	(32,302 70)	3,283 06
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-50 000 SALES		05/05/2011	3,861 42	(3,589 19)	272 23
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-250 000 SALES		06/14/2011	18,219 65	(17,945 95)	273 70
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-400 000 SALES		06/20/2011	28,234 97	(28,713 51)	(478 54)
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-200 000 SALES		07/14/2011	14,963 71	(14,356 76)	606 95

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-100 000 SALES		07/18/2011	7,436 71	(7,178 38)	258 33
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-800 000 SALES		07/20/2011	61,329 38	(57,427 03)	3,902 35
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-400 000 SALES		07/22/2011	29,991 42	(28,713 51)	1,277 91
FRED ALGER MGMT, INC	20825C104	CONOCOPHILLIPS	-1,350 000 SALES		07/25/2011	101,903 33	(96,908 11)	4,995 22
FRED ALGER MGMT, INC	219350105	CORNING INC	-1,300 000 SALES		03/03/2011	29,728 08	(26,937 42)	2,790 66
FRED ALGER MGMT, INC	219350105	CORNING INC	-150 000 SALES		03/15/2011	3,209 18	(3,108 16)	101 02
FRED ALGER MGMT, INC	219350105	CORNING INC	-150 000 SALES		05/05/2011	3,109 44	(3,108 16)	1 28
FRED ALGER MGMT, INC	219350105	CORNING INC	-500 000 SALES		06/06/2011	9,914 80	(10,360 55)	(445 75)
FRED ALGER MGMT, INC	219350105	CORNING INC	-1,450 000 SALES		06/14/2011	27,201 47	(30,045 59)	(2,844 12)
FRED ALGER MGMT, INC	219350105	CORNING INC	-600 000 SALES		06/20/2011	10,745 79	(12,432 66)	(1,686 87)
FRED ALGER MGMT, INC	219350105	CORNING INC	-250 000 SALES		07/14/2011	4,349 91	(5,180 27)	(830 36)
FRED ALGER MGMT, INC	219350105	CORNING INC	-100,000 SALES		07/18/2011	1,689 63	(2,072 11)	(382 48)
FRED ALGER MGMT, INC	219350105	CORNING INC	-100 000 SALES		07/25/2011	1,683 50	(2,072 11)	(388 61)
FRED ALGER MGMT, INC	219350105	CORNING INC	-150 000 SALES		08/01/2011	2,399 95	(3,108 16)	(708 21)
FRED ALGER MGMT, INC	219350105	CORNING INC	-100 000 SALES		08/15/2011	1,394 97	(1,762 84)	(367 87)
FRED ALGER MGMT, INC	219350105	CORNING INC	-8,100 000 SALES		09/21/2011	113,077 06	(134,997 18)	(21,920 12)
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-250 000 SALES		01/14/2011	27,896 40	(24,342 13)	3,554 27
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-100 000 SALES		01/14/2011	11,136 56	(9,736 85)	1,399 71
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-50 000 SALES		02/04/2011	5,356 47	(4,868 42)	488 05
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-200 000 SALES		02/25/2011	21,184 47	(20,102 49)	1,081 98
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-50 000 SALES		03/15/2011	4,954 90	(5,025 62)	(70 72)
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-100,000 SALES		04/12/2011	10,947 61	(9,948 37)	999 24
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-100 000 SALES		05/02/2011	11,924 35	(9,948 37)	1,975 98
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-50 000 SALES		05/05/2011	5,918 38	(4,974 18)	944 20
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-400 000 SALES		06/02/2011	41,964 35	(39,793 48)	2,170 87
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-150 000 SALES		06/20/2011	13,870 23	(14,922 55)	(1,052 32)
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-500 000 SALES		06/22/2011	47,047 99	(49,741 85)	(2,693 86)
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-50 000 SALES		07/14/2011	5,205 40	(4,974 18)	231 22
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-50 000 SALES		08/01/2011	5,305 39	(4,974 18)	331 21
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-50 000 SALES		09/20/2011	4,887 40	(4,974 19)	(86 79)
FRED ALGER MGMT, INC	231021106	CUMMINS INC	-650 000 SALES		09/23/2011	62,741 99	(64,684 40)	(1,922 41)
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-150 000 SALES		02/04/2011	7,141 27	(5,894 12)	1,247 15
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-100 000 SALES		03/15/2011	5,055 90	(3,929 42)	1,126 48
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-150 000 SALES		03/17/2011	7,614 50	(5,894 12)	1,720 38
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-1,150 000 SALES		05/02/2011	63,687 96	(45,188 28)	18,499 68
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-50 000 SALES		05/05/2011	2,760 97	(1,964 71)	796 26
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-300 000 SALES		06/20/2011	15,534 21	(11,788 25)	3,745 96
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-150 000 SALES		07/14/2011	8,023 84	(5,894 12)	2,129 72

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-50 000 SALES		07/18/2011	2,670 44	(1,964 71)	705 73
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-100 000 SALES		07/25/2011	5,301 39	(4,613 72)	687 67
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-150 000 SALES		08/01/2011	7,374 35	(6,920 59)	453 76
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-50 000 SALES		08/12/2011	2,140 95	(2,306 86)	(165 91)
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-900 000 SALES		09/23/2011	41,975 19	(41,526 30)	448 89
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-600 000 SALES		10/31/2011	28,547 45	(27,684 20)	863 25
FRED ALGER MGMT, INC	235851102	DANAHER CORP	-2,100 000 SALES		12/08/2011	100,373 03	(96,894 71)	3,478 32
FRED ALGER MGMT, INC	244199105	DEERE & CO	-50 000 SALES		02/04/2011	4,644 91	(3,749 62)	895 29
FRED ALGER MGMT, INC	244199105	DEERE & CO	-50 000 SALES		02/25/2011	4,689 90	(3,749 62)	940 28
FRED ALGER MGMT, INC	244199105	DEERE & CO	-300 000 SALES		03/03/2011	27,205 15	(22,497 72)	4,707 43
FRED ALGER MGMT, INC	244199105	DEERE & CO	-50 000 SALES		03/15/2011	4,393 91	(3,749 62)	644 29
FRED ALGER MGMT, INC	244199105	DEERE & CO	-1,000 000 SALES		03/17/2011	87,132 62	(74,992 40)	12,140 22
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-300 000 SALES		02/03/2011	26,662 94	(20,858 68)	5,804 26
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-100 000 SALES		02/04/2011	8,943 82	(6,952 90)	1,990 92
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-150 000 SALES		02/09/2011	13,259 74	(10,429 34)	2,830 40
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-50 000 SALES		03/15/2011	4,325 91	(3,476 45)	849 46
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-350 000 SALES		04/20/2011	30,709 04	(24,335 13)	6,373 91
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-50 000 SALES		05/05/2011	4,447 92	(3,671 79)	776 13
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-400 000 SALES		06/02/2011	33,188 36	(29,374 33)	3,814 03
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-750 000 SALES		06/14/2011	61,491 31	(56,053 55)	5,437 76
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-200 000 SALES		06/20/2011	15,424 70	(14,947 62)	477 08
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-100 000 SALES		07/14/2011	7,852 84	(7,473 81)	379 03
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-50 000 SALES		07/18/2011	3,914 92	(3,736 90)	178 02
FRED ALGER MGMT, INC	25179M103	DEVON ENERGY CORP	-1,500 000 SALES		07/25/2011	123,740 72	(112,107 11)	11,633 61
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-350 000 SALES		02/04/2011	11,958 05	(12,182 64)	(224 59)
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-1,100 000 SALES		03/02/2011	41,954 95	(38,588 25)	3,366 70
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-1,600 000 SALES		03/03/2011	60,351 32	(56,128 36)	4,222 96
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-150 000 SALES		03/15/2011	5,364 90	(5,262 03)	102 87
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-1,450 000 SALES		03/17/2011	51,101 07	(50,866 33)	234 74
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-100 000 SALES		05/05/2011	3,977 92	(3,508 02)	469 90
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-1,800 000 SALES		06/02/2011	69,653 62	(63,144 40)	6,509 22
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-750 000 SALES		06/14/2011	27,531 97	(26,310 17)	1,221 80
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-300 000 SALES		06/20/2011	10,720 29	(10,524 07)	196 22
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-700 000 SALES		06/22/2011	25,665 49	(24,556 16)	1,109 33
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-100 000 SALES		07/14/2011	3,740 92	(3,508 02)	232 90
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-50 000 SALES		07/18/2011	1,883 09	(1,754 01)	129 08
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-50 000 SALES		07/25/2011	1,815 64	(1,817 37)	(1 73)
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-100 000 SALES		08/01/2011	3,623 93	(3,634 74)	(10 81)

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-50 000 SALES		08/12/2011	1,696 47	(1,778 13)	(81 66)
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-1,350 000 SALES		09/21/2011	50,799 52	(48,054 92)	2,744 60
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-600 000 SALES		09/23/2011	22,901 98	(21,357 74)	1,544 24
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-150 000 SALES		10/03/2011	5,659 39	(5,569 88)	89 51
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-1,200 000 SALES		11/09/2011	48,048 27	(44,559 05)	3,489 22
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-1,250 000 SALES		12/01/2011	45,500 25	(46,415 67)	(915 42)
FRED ALGER MGMT, INC	25470F302	DISCOVERY COMMUNICATIONS INC	-1,300 000 SALES		12/08/2011	49,169 47	(48,272 30)	897 17
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-250 000 SALES		02/04/2011	7,220 36	(7,422 63)	(202 27)
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-1,000 000 SALES		03/02/2011	27,861 56	(29,383 81)	(1,522 25)
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-250 000 SALES		03/15/2011	7,019 86	(7,345 95)	(326 09)
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-2,250 000 SALES		03/17/2011	64,423 69	(66,113 56)	(1,689 87)
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-500 000 SALES		04/12/2011	16,226 98	(14,691 90)	1,535 08
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-850 000 SALES		04/14/2011	26,778 05	(24,976 23)	1,801 82
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-100 000 SALES		04/19/2011	3,169 93	(2,938 38)	231 55
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-100 000 SALES		05/05/2011	3,296 93	(2,938 38)	358 55
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-1,900 000 SALES		06/06/2011	61,689 53	(55,829 23)	5,860 30
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-450 000 SALES		06/20/2011	15,009 19	(13,222 71)	1,786 48
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-250 000 SALES		07/14/2011	8,337 33	(7,345 95)	991 38
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-100 000 SALES		07/18/2011	3,333 56	(2,938 38)	395 18
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-100 000 SALES		07/25/2011	3,323 34	(2,938 38)	384 96
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-100 000 SALES		08/01/2011	3,169 93	(2,938 38)	231 55
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-50 000 SALES		08/12/2011	1,577 46	(1,469 19)	108 27
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-500 000 SALES		10/26/2011	19,978 41	(15,423 36)	4,555 05
FRED ALGER MGMT, INC	256677105	DOLLAR GENERAL CORP	-1,500 000 SALES		10/31/2011	59,623 55	(46,270 07)	13,353 48
FRED ALGER MGMT, INC	256746108	DOLLAR TREE INC	-300 000 SALES		10/31/2011	23,684 75	(22,925 64)	759 11
FRED ALGER MGMT, INC	256746108	DOLLAR TREE INC	-300 000 SALES		12/01/2011	23,172 51	(22,925 64)	246 87
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-200 000 SALES		06/20/2011	8,128 84	(8,001 94)	126 90
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-100 000 SALES		07/14/2011	4,129 92	(4,000 97)	128 95
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-50 000 SALES		07/18/2011	2,072 21	(2,000 49)	71 72
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-50 000 SALES		07/25/2011	2,036 91	(2,018 46)	18 45
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-100 000 SALES		08/01/2011	3,863 42	(4,036 92)	(173 50)
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-300 000 SALES		08/09/2011	11,078 30	(12,110 75)	(1,032 45)
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-200 000 SALES		08/10/2011	7,419 67	(8,073 84)	(654 17)
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-50 000 SALES		08/12/2011	1,803 96	(2,018 46)	(214 50)
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-1,050 000 SALES		10/28/2011	41,700 99	(42,065 96)	(364 97)
FRED ALGER MGMT, INC	26138E109	DR PEPPER SNAPPLE GROUP INC	-1,000 000 SALES		11/01/2011	37,023 18	(40,062 82)	(3,039 64)
FRED ALGER MGMT, INC	265504100	DUNKIN' BRANDS GROUP INC	-900 000 SALES		08/10/2011	23,858 54	(25,025 40)	(1,166 86)
FRED ALGER MGMT, INC	268648102	EMC CORP/MASSACHUSETTS	-250 000 SALES		06/20/2011	6,612 87	(6,722 45)	(109 58)

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FRED ALGER MGMT, INC	268648102	EMC CORP/MASSACHUSETTS	-350 000 SALES		07/14/2011	9,505.81	(9,182.65)	323.16
FRED ALGER MGMT, INC	268648102	EMC CORP/MASSACHUSETTS	-150 000 SALES		07/18/2011	4,054.02	(3,935.42)	118.60
FRED ALGER MGMT, INC	268648102	EMC CORP/MASSACHUSETTS	-100 000 SALES		07/25/2011	2,730.98	(2,623.61)	107.37
FRED ALGER MGMT, INC	268648102	EMC CORP/MASSACHUSETTS	-150 000 SALES		08/01/2011	3,989.92	(3,935.42)	54.50
FRED ALGER MGMT, INC	268648102	EMC CORP/MASSACHUSETTS	-50 000 SALES		08/15/2011	1,101.47	(1,311.81)	(210.34)
FRED ALGER MGMT, INC	268648102	EMC CORP/MASSACHUSETTS	-2,200 000 SALES		09/23/2011	48,663.28	(57,630.58)	(8,967.30)
FRED ALGER MGMT, INC	268648102	EMC CORP/MASSACHUSETTS	-2,200 000 SALES		09/26/2011	47,500.16	(57,630.58)	(10,130.42)
FRED ALGER MGMT, INC	26875P101	EOG RESOURCES INC	-600 000 SALES		12/08/2011	61,405.10	(57,293.10)	4,112.00
FRED ALGER MGMT, INC	278642103	EBAY INC	-600 000 SALES		02/04/2011	19,046.39	(16,475.57)	2,570.82
FRED ALGER MGMT, INC	278642103	EBAY INC	-650 000 SALES		02/25/2011	22,001.42	(17,848.54)	4,152.88
FRED ALGER MGMT, INC	278642103	EBAY INC	-1,650 000 SALES		03/02/2011	55,027.60	(45,307.82)	9,719.78
FRED ALGER MGMT, INC	278642103	EBAY INC	-250 000 SALES		03/15/2011	7,799.85	(6,864.82)	935.03
FRED ALGER MGMT, INC	278642103	EBAY INC	-750 000 SALES		03/18/2011	23,054.55	(20,594.46)	2,460.09
FRED ALGER MGMT, INC	278642103	EBAY INC	-200 000 SALES		05/05/2011	6,743.87	(5,491.86)	1,252.01
FRED ALGER MGMT, INC	278642103	EBAY INC	-1,150 000 SALES		06/20/2011	32,947.67	(31,578.18)	1,369.49
FRED ALGER MGMT, INC	278642103	EBAY INC	-550 000 SALES		07/14/2011	18,122.15	(15,102.61)	3,019.54
FRED ALGER MGMT, INC	278642103	EBAY INC	-250 000 SALES		07/18/2011	8,092.47	(6,864.82)	1,227.65
FRED ALGER MGMT, INC	278642103	EBAY INC	-200 000 SALES		07/25/2011	6,637.79	(5,491.86)	1,145.93
FRED ALGER MGMT, INC	278642103	EBAY INC	-250 000 SALES		08/01/2011	8,358.33	(6,864.82)	1,493.51
FRED ALGER MGMT, INC	278642103	EBAY INC	-100 000 SALES		08/12/2011	2,988.94	(2,745.93)	243.01
FRED ALGER MGMT, INC	278642103	EBAY INC	-1,400 000 SALES		10/26/2011	45,274.99	(39,693.41)	5,581.58
FRED ALGER MGMT, INC	278642103	EBAY INC	-2,150 000 SALES		11/09/2011	69,501.71	(60,957.75)	8,543.96
FRED ALGER MGMT, INC	28176E108	EDWARDS LIFESCIENCES CORP	-400 000 SALES		09/26/2011	31,145.08	(27,497.61)	3,647.47
FRED ALGER MGMT, INC	28176E108	EDWARDS LIFESCIENCES CORP	-300 000 SALES		10/03/2011	23,245.71	(20,623.20)	2,622.51
FRED ALGER MGMT, INC	30212P105	EXPEDIA INC	-9,600 000 SALES		02/03/2011	240,374.58	(245,972.10)	(5,597.52)
FRED ALGER MGMT, INC	30212P105	EXPEDIA INC	-1,050 000 SALES		02/03/2011	26,396.60	(26,903.20)	(506.60)
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-150 000 SALES		02/04/2011	8,642.37	(6,997.09)	1,645.28
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-400 000 SALES		03/02/2011	22,091.93	(18,658.91)	3,433.02
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-50 000 SALES		03/15/2011	2,632.44	(2,332.36)	300.08
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-2,350 000 SALES		03/17/2011	121,930.22	(109,621.12)	12,309.10
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-50 000 SALES		05/05/2011	2,885.44	(2,760.86)	124.58
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-400 000 SALES		06/20/2011	22,129.61	(22,490.72)	(361.11)
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-200 000 SALES		07/14/2011	10,743.79	(11,245.36)	(501.57)
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-100 000 SALES		07/18/2011	5,315.56	(5,622.68)	(307.12)
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-550 000 SALES		07/22/2011	28,490.17	(30,924.73)	(2,434.56)
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-50 000 SALES		07/25/2011	2,626.82	(2,811.34)	(184.52)
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-50 000 SALES		08/01/2011	2,742.44	(2,811.34)	(68.90)
FRED ALGER MGMT, INC	302182100	EXPRESS SCRIPTS INC	-50 000 SALES		08/12/2011	2,378.95	(2,811.34)	(432.39)

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FRED ALGER MGMT, INC	30231G102	EXXON MOBIL CORP	-100 000 SALES		08/01/2011	8,372 83	(8,361 79)	11 04
FRED ALGER MGMT, INC	30231G102	EXXON MOBIL CORP	-300 000 SALES		08/10/2011	22,368 14	(25,085 37)	(2,717 23)
FRED ALGER MGMT, INC	30231G102	EXXON MOBIL CORP	-2,150 000 SALES		08/11/2011	153,691 94	(179,778 49)	(26,086 55)
FRED ALGER MGMT, INC	307000109	FAMILY DOLLAR STORES INC	-450 000 SALES		10/31/2011	26,863 76	(23,758 88)	3,104 88
FRED ALGER MGMT, INC	307000109	FAMILY DOLLAR STORES INC	-400 000 SALES		12/01/2011	22,560 64	(21,119 00)	1,441 64
FRED ALGER MGMT, INC	315616102	F5 NETWORKS INC	-400 000 SALES		01/14/2011	56,735 88	(50,167 26)	6,568 62
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-50 000 SALES		02/04/2011	6,421 87	(5,446 45)	975 42
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-500 000 SALES		02/09/2011	64,521 81	(54,464 53)	10,057 28
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-50 000 SALES		03/15/2011	6,033 38	(5,446 45)	586 93
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-300 000 SALES		05/02/2011	40,394 01	(34,487 85)	5,906 16
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-150 000 SALES		05/11/2011	18,288 32	(17,243 93)	1,044 39
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-200 000 SALES		06/20/2011	20,750 60	(23,137 50)	(2,386 90)
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-100 000 SALES		07/14/2011	10,557 79	(11,568 75)	(1,010 96)
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-50 000 SALES		07/18/2011	5,174 40	(5,784 37)	(609 97)
FRED ALGER MGMT, INC	34354P105	FLOWSERVE CORP	-1,200 000 SALES		07/20/2011	124,192 09	(138,825 00)	(14,632 91)
FRED ALGER MGMT, INC	34959E109	FORTINET INC	-250 000 SALES		08/01/2011	4,964 90	(5,145 35)	(180 45)
FRED ALGER MGMT, INC	34959E109	FORTINET INC	-1,500 000 SALES		08/10/2011	29,441 73	(30,872 10)	(1,430 37)
FRED ALGER MGMT, INC	34959E109	FORTINET INC	-100 000 SALES		08/15/2011	1,878 96	(2,058 14)	(179 18)
FRED ALGER MGMT, INC	34959E109	FORTINET INC	-3,200 000 SALES		09/21/2011	58,493 91	(65,767 96)	(7,274 05)
FRED ALGER MGMT, INC	34959E109	FORTINET INC	-2,750 000 SALES		11/04/2011	61,231 97	(51,605 85)	9,626 12
FRED ALGER MGMT, INC	34959E109	FORTINET INC	-1,300 000 SALES		11/09/2011	32,098 20	(24,395 49)	7,702 71
FRED ALGER MGMT, INC	35671D857	FREEPORT-MCMORAN COPPER & GOL	-50 000 SALES		01/07/2011	5,842 52	(4,745 70)	1,096 82
FRED ALGER MGMT, INC	35671D857	FREEPORT-MCMORAN COPPER & GOL	-100 000 SALES		03/15/2011	4,793 90	(5,091 93)	(298 03)
FRED ALGER MGMT, INC	35671D857	FREEPORT-MCMORAN COPPER & GOL	-2,050 000 SALES		04/12/2011	116,936 31	(104,132 24)	12,804 07
FRED ALGER MGMT, INC	35671D857	FREEPORT-MCMORAN COPPER & GOL	-50 000 SALES		05/05/2011	2,709 44	(2,539 81)	169 63
FRED ALGER MGMT, INC	35671D857	FREEPORT-MCMORAN COPPER & GOL	-900 000 SALES		06/02/2011	46,466 10	(45,716 59)	749 51
FRED ALGER MGMT, INC	35671D857	FREEPORT-MCMORAN COPPER & GOL	-2,400 000 SALES		06/06/2011	119,525 62	(121,910 92)	(2,385 30)
FRED ALGER MGMT, INC	36112J107	FUSION-IO INC	-250 000 SALES		06/20/2011	5,424 89	(5,950 00)	(525 11)
FRED ALGER MGMT, INC	36112J107	FUSION-IO INC	-100 000 SALES		07/14/2011	3,111 94	(2,380 00)	731 94
FRED ALGER MGMT, INC	36112J107	FUSION-IO INC	-50 000 SALES		07/18/2011	1,546 57	(1,190 00)	356 57
FRED ALGER MGMT, INC	36112J107	FUSION-IO INC	-50 000 SALES		07/25/2011	1,384 71	(1,190 00)	194 71
FRED ALGER MGMT, INC	36112J107	FUSION-IO INC	-50 000 SALES		08/01/2011	1,587 14	(1,190 00)	397 14
FRED ALGER MGMT, INC	36112J107	FUSION-IO INC	-1,500 000 SALES		08/10/2011	39,664 18	(35,700 00)	3,964 18
FRED ALGER MGMT, INC	369300108	GENERAL CABLE CORP	-1,600 000 SALES		01/10/2011	54,053 16	(48,178 15)	5,875 01
FRED ALGER MGMT, INC	369300108	GENERAL CABLE CORP	-100 000 SALES		02/04/2011	3,820 86	(3,011 13)	809 73
FRED ALGER MGMT, INC	369300108	GENERAL CABLE CORP	-50 000 SALES		03/15/2011	2,113 95	(1,505 57)	608 38
FRED ALGER MGMT, INC	369300108	GENERAL CABLE CORP	-1,750 000 SALES		03/17/2011	71,739 87	(52,694 85)	19,045 02
FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-50 000 SALES		05/05/2011	2,022 98	(1,997 21)	25 77

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FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-300 000 SALES		06/14/2011	12,497 76	(11,983 23)	514 53
FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-350 000 SALES		06/20/2011	13,893 23	(13,980 43)	(87 20)
FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-150 000 SALES		07/14/2011	6,179 88	(5,991 62)	188 26
FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-50 000 SALES		07/18/2011	2,080 53	(1,997 20)	83 33
FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-50 000 SALES		07/25/2011	2,088 71	(1,997 21)	91 50
FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-100 000 SALES		08/01/2011	4,294 91	(3,994 41)	300 50
FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-50 000 SALES		08/15/2011	1,894 96	(1,997 21)	(102 25)
FRED ALGER MGMT, INC	375558103	GILEAD SCIENCES INC	-1,000 000 SALES		12/08/2011	39,919 23	(40,453 95)	(534 72)
FRED ALGER MGMT, INC	38141G104	GOLDMAN SACHS GROUP INC/THE	-350 000 SALES		05/13/2011	52,368 55	(57,305 57)	(4,937 02)
FRED ALGER MGMT, INC	38141G104	GOLDMAN SACHS GROUP INC/THE	-450 000 SALES		05/17/2011	63,568 34	(73,678 59)	(10,110 25)
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-100 000 SALES		02/04/2011	9,174 22	(6,979 07)	2,195 15
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-50 000 SALES		03/15/2011	4,179 91	(3,489 54)	690 37
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-50 000 SALES		05/05/2011	4,397 47	(3,587 95)	809 52
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-300 000 SALES		06/20/2011	26,476 98	(21,527 70)	4,949 28
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-150 000 SALES		07/14/2011	14,104 22	(10,763 85)	3,340 37
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-50 000 SALES		07/18/2011	4,668 66	(3,587 95)	1,080 71
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-50 000 SALES		07/25/2011	4,656 18	(3,587 95)	1,068 23
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-50 000 SALES		08/01/2011	4,698 46	(3,587 95)	1,110 51
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-50,000 SALES		08/15/2011	4,237 41	(3,587 95)	649 46
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-200 000 SALES		09/22/2011	20,718 28	(14,430 07)	6,288 21
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-550 000 SALES		09/23/2011	58,501 93	(39,682 68)	18,819 25
FRED ALGER MGMT, INC	382388106	GOODRICH CORP	-1,150 000 SALES		10/05/2011	139,119 03	(82,972 89)	56,146 14
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-100 000 SALES		03/17/2011	56,942 40	(61,109 05)	(4,166 65)
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-100 000 SALES		04/19/2011	57,506 89	(61,109 05)	(3,602 16)
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-100 000 SALES		06/02/2011	52,001 58	(58,522 87)	(6,521 29)
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-50 000 SALES		06/20/2011	25,045 01	(29,261 44)	(4,216 43)
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-50 000 SALES		07/14/2011	26,409 53	(28,048 54)	(1,639 01)
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-100 000 SALES		07/15/2011	53,406 40	(56,097 07)	(2,690 67)
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-50 000 SALES		08/10/2011	28,859 44	(28,737 53)	121 91
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-50 000 SALES		09/20/2011	27,166 47	(28,737 53)	(1,571 06)
FRED ALGER MGMT, INC	38259P508	GOOGLE INC	-100,000 SALES		10/05/2011	52,045 40	(56,940 54)	(4,895 14)
FRED ALGER MGMT, INC	38259P508	GOUPON INC	-250,000 SALES		11/09/2011	6,914 01	(5,000 00)	1,914 01
FRED ALGER MGMT, INC	399473107	GOUPON INC	-350 000 SALES		11/15/2011	8,234 43	(7,000 00)	1,234 43
FRED ALGER MGMT, INC	40412C101	HCA HOLDINGS INC	-850 000 SALES		04/12/2011	28,201 43	(26,316 87)	1,884 56
FRED ALGER MGMT, INC	40412C101	HCA HOLDINGS INC	-2,850 000 SALES		04/20/2011	91,341 60	(88,238 91)	3,102 69
FRED ALGER MGMT, INC	40412C101	HCA HOLDINGS INC	-350 000 SALES		06/20/2011	11,546 27	(12,107 41)	(561 14)
FRED ALGER MGMT, INC	40412C101	HCA HOLDINGS INC	-150 000 SALES		07/14/2011	4,955 90	(5,188 89)	(232 99)
FRED ALGER MGMT, INC	40412C101	HCA HOLDINGS INC	-50 000 SALES		07/18/2011	1,661 96	(1,729 63)	(67 67)

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FRED ALGER MGMT, INC	40412C101	HCA HOLDINGS INC	-50 000 SALES		07/25/2011	1,660 06	(1,729 63)	(69 57)
FRED ALGER MGMT, INC	40412C101	HCA HOLDINGS INC	-100 000 SALES		08/01/2011	2,750 94	(3,459 26)	(708 32)
FRED ALGER MGMT, INC	40412C101	HCA HOLDINGS INC	-2,050 000 SALES		08/05/2011	50,732 22	(70,914 83)	(20,182 61)
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-150 000 SALES		02/04/2011	6,845 86	(5,880 24)	965 62
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-100 000 SALES		03/15/2011	4,390 91	(3,999 06)	391 85
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-100 000 SALES		05/05/2011	4,863 90	(4,151 20)	712 70
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-450 000 SALES		06/20/2011	21,021 07	(18,680 39)	2,340 68
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-250 000 SALES		07/14/2011	13,069 74	(10,377 99)	2,691 75
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-100 000 SALES		07/18/2011	5,256 39	(4,151 20)	1,105 19
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-50 000 SALES		07/25/2011	2,763 27	(2,075 60)	687 67
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-100 000 SALES		08/01/2011	5,506 90	(4,151 20)	1,355 70
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-50 000 SALES		08/15/2011	2,199 95	(2,075 60)	124 35
FRED ALGER MGMT, INC	406216101	HALLIBURTON CO	-300 000 SALES		09/21/2011	11,924 77	(12,446 03)	(521 26)
FRED ALGER MGMT, INC	411310105	HANSEN NATURAL CORP	-250 000 SALES		10/26/2011	23,281 45	(23,314 98)	(33 53)
FRED ALGER MGMT, INC	411310105	HANSEN NATURAL CORP	-550 000 SALES		12/08/2011	51,988 30	(51,292 94)	695 36
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-50 000 SALES		03/15/2011	2,007 96	(2,011 34)	(3 38)
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-50 000 SALES		05/05/2011	1,883 46	(2,011 33)	(127 87)
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-600 000 SALES		06/14/2011	21,763 50	(23,625 94)	(1,862 44)
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-400 000 SALES		06/20/2011	14,317 72	(15,750 63)	(1,432 91)
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-200 000 SALES		07/14/2011	8,417 83	(7,875 31)	542 52
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-100 000 SALES		07/18/2011	4,211 35	(3,937 66)	273 69
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-800 000 SALES		07/20/2011	33,220 40	(31,501 26)	1,719 14
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-50 000 SALES		07/25/2011	2,249 58	(1,968 83)	280 75
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-50 000 SALES		08/01/2011	2,186 95	(1,968 83)	218 12
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-50 000 SALES		08/12/2011	1,855 96	(1,968 83)	(112 87)
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-50 000 SALES		09/20/2011	1,877 96	(1,968 83)	(90 87)
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-450 000 SALES		10/05/2011	15,960 29	(17,719 45)	(1,759 16)
FRED ALGER MGMT, INC	412822108	HARLEY-DAVIDSON INC	-750 000 SALES		10/21/2011	25,670 35	(28,361 84)	(2,691 49)
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-100 000 SALES		03/15/2011	3,712 92	(3,682 92)	30 00
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-50 000 SALES		05/05/2011	1,866 46	(1,841 46)	25 00
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-400 000 SALES		06/20/2011	13,547 73	(14,731 68)	(1,183 95)
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-200 000 SALES		07/14/2011	7,271 86	(7,365 84)	(93 98)
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-100 000 SALES		07/18/2011	3,613 71	(3,682 92)	(69 21)
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-400 000 SALES		07/22/2011	14,367 80	(14,731 68)	(363 88)
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-50 000 SALES		07/25/2011	1,822 34	(1,841 46)	(19 12)
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-50 000 SALES		08/01/2011	1,784 46	(1,841 46)	(57 00)
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-50 000 SALES		08/15/2011	1,470 97	(1,789 47)	(318 50)
FRED ALGER MGMT, INC	437076102	HOME DEPOT INC	-2,750 000 SALES		09/21/2011	95,545 54	(98,339 73)	(2,794 19)

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MARY REYNOLDS BABCOCK FOUNDATION, INCORPORATED

EIN: 56-0690140

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-50 000 SALES		05/05/2011	2,849 69	(2,718 18)	131 51
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-250 000 SALES		06/20/2011	13,431 24	(13,590 88)	(159 64)
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-150 000 SALES		07/14/2011	7,963 34	(8,154 53)	(191 19)
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-50 000 SALES		07/18/2011	2,648 74	(2,718 18)	(69.44)
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-300 000 SALES		07/22/2011	15,883 01	(16,309 05)	(426 04)
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-50 000 SALES		07/25/2011	2,623 96	(2,718 18)	(94 22)
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-50 000 SALES		08/01/2011	2,607 96	(2,718 18)	(110 22)
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-1,400 000 SALES		09/23/2011	53,368 51	(75,389 74)	(22,021 23)
FRED ALGER MGMT, INC	441060100	HOSPIRA INC	-1,250 000 SALES		10/21/2011	36,704 04	(46,419 25)	(9,715 21)
FRED ALGER MGMT, INC	444859102	HUMANA INC	-50 000 SALES		03/15/2011	3,198 43	(3,238 33)	(39 90)
FRED ALGER MGMT, INC	444859102	HUMANA INC	-50 000 SALES		05/05/2011	3,821 92	(3,238 33)	583.59
FRED ALGER MGMT, INC	444859102	HUMANA INC	-350 000 SALES		06/20/2011	27,444 48	(24,606 75)	2,837 73
FRED ALGER MGMT, INC	444859102	HUMANA INC	-200 000 SALES		07/14/2011	15,933 69	(14,061 00)	1,872 69
FRED ALGER MGMT, INC	444859102	HUMANA INC	-100 000 SALES		07/18/2011	8,089 63	(7,030 50)	1,059 13
FRED ALGER MGMT, INC	444859102	HUMANA INC	-50 000 SALES		07/25/2011	3,969 62	(3,515 25)	454 37
FRED ALGER MGMT, INC	444859102	HUMANA INC	-100 000 SALES		08/01/2011	7,497 35	(7,030 50)	466 85
FRED ALGER MGMT, INC	444859102	HUMANA INC	-400 000 SALES		08/04/2011	28,919 44	(28,122 01)	797 43
FRED ALGER MGMT, INC	444859102	HUMANA INC	-400 000 SALES		08/05/2011	29,247 55	(28,122 01)	1,125 54
FRED ALGER MGMT, INC	444859102	HUMANA INC	-50 000 SALES		08/11/2011	3,346.43	(3,515 25)	(168 82)
FRED ALGER MGMT, INC	444859102	HUMANA INC	-750 000 SALES		10/03/2011	58,207 06	(55,743 76)	2,463 30
FRED ALGER MGMT, INC	444859102	HUMANA INC	-300 000 SALES		10/31/2011	24,135 97	(22,297 50)	1,838 47
FRED ALGER MGMT, INC	444859102	HUMANA INC	-350 000 SALES		12/01/2011	29,278 58	(26,013 75)	3,264 83
FRED ALGER MGMT, INC	444859102	HUMANA INC	-600 000 SALES		12/08/2011	52,279 87	(44,595 01)	7,684 86
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-350 000 SALES		02/04/2011	8,571 44	(8,434 64)	136 80
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-1,150 000 SALES		03/02/2011	28,740 01	(27,713 82)	1,026 19
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-150 000 SALES		03/15/2011	4,339 41	(3,614 85)	724 56
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-150 000 SALES		05/05/2011	4,304 94	(3,614 85)	690 09
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-1,600 000 SALES		06/14/2011	41,028 97	(38,558 35)	2,470 62
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-550 000 SALES		06/20/2011	14,133 73	(13,254 43)	879 30
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-300 000 SALES		07/14/2011	7,130 86	(7,229 69)	(98 83)
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-100 000 SALES		07/18/2011	2,368 83	(2,409 90)	(41 07)
FRED ALGER MGMT, INC	444903108	HUMAN GENOME SCIENCES INC	-3,650,000 SALES		07/25/2011	84,755 02	(87,961 25)	(3,206 23)
FRED ALGER MGMT, INC	451734107	IHS INC	-450 000 SALES		10/03/2011	34,674 85	(31,644 67)	3,030 18
FRED ALGER MGMT, INC	451734107	IHS INC	-350 000 SALES		11/08/2011	29,423 41	(24,612 52)	4,810.89
FRED ALGER MGMT, INC	451734107	IHS INC	-600 000 SALES		12/08/2011	53,914 66	(42,192 90)	11,721 76
FRED ALGER MGMT, INC	45666Q102	INFORMATICA CORP	-50 000 SALES		08/15/2011	2,360 45	(2,532 99)	(172 54)
FRED ALGER MGMT, INC	45666Q102	INFORMATICA CORP	-900 000 SALES		10/21/2011	42,214 67	(41,784 45)	430 22
FRED ALGER MGMT, INC	45666Q102	INFORMATICA CORP	-900 000 SALES		10/26/2011	38,697 99	(41,784 46)	(3,086 47)

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	45666Q102	INFORMATICA CORP	-600 000 SALES		12/01/2011	25,979 08	(27,856 30)	(1,877 22)
FRED ALGER MGMT, INC	458140100	INTEL CORP	-1,400 000 SALES		01/25/2011	29,219 67	(29,338 96)	(119 29)
FRED ALGER MGMT, INC	458140100	INTEL CORP	-5,600 000 SALES		02/04/2011	119,962 01	(117,355 84)	2,606.17
FRED ALGER MGMT, INC	45865V100	INTERCONTINENTALEXCHANGE INC	-600 000 SALES		12/08/2011	74,416 99	(76,318 86)	(1,901 87)
FRED ALGER MGMT, INC	46579N103	IVANHOE MINES LTD/CA	-150 000 SALES		02/04/2011	4,196 46	(3,656 12)	540 34
FRED ALGER MGMT, INC	46579N103	IVANHOE MINES LTD/CA	-1,150 000 SALES		02/18/2011	32,305 29	(28,030 25)	4,275 04
FRED ALGER MGMT, INC	46579N103	IVANHOE MINES LTD/CA	-50 000 SALES		03/15/2011	1,264 47	(1,218 71)	45 76
FRED ALGER MGMT, INC	46579N103	IVANHOE MINES LTD/CA	-50 000 SALES		05/05/2011	1,304 97	(1,218 71)	86 26
FRED ALGER MGMT, INC	46579N103	IVANHOE MINES LTD/CA	-2,350 000 SALES		06/06/2011	57,779 75	(57,279 21)	500 54
FRED ALGER MGMT, INC	46579N137	IVANHOE MINES LTD-RT-WI	-3,750 000 SALES		01/14/2011	5,812 40	0 00	5,812 40
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-50 000 SALES		02/04/2011	2,296 45	(2,176 98)	119 47
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-100 000 SALES		03/15/2011	4,559 91	(4,557 56)	2 35
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-700 000 SALES		04/19/2011	31,562 39	(31,902 91)	(340 52)
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-600 000 SALES		04/20/2011	26,969 42	(27,345 35)	(375 93)
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-700 000 SALES		04/26/2011	30,813 47	(31,902 91)	(1,089 44)
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-450 000 SALES		06/20/2011	18,284 63	(19,684 07)	(1,399 44)
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-650 000 SALES		06/22/2011	26,489 46	(28,432 54)	(1,943 08)
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-150 000 SALES		07/14/2011	5,939 88	(6,561 36)	(621 48)
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-50 000 SALES		07/18/2011	1,981 11	(2,187 12)	(206 01)
FRED ALGER MGMT, INC	46625H100	JPMORGAN CHASE & CO	-2,350 000 SALES		07/20/2011	94,021 69	(102,794 57)	(8,772 88)
FRED ALGER MGMT, INC	47102X105	JANUS CAPITAL GROUP INC	-200 000 SALES		02/04/2011	2,628 52	(2,603 66)	24.86
FRED ALGER MGMT, INC	47102X105	JANUS CAPITAL GROUP INC	-250 000 SALES		03/15/2011	3,047 44	(3,265 17)	(217 73)
FRED ALGER MGMT, INC	47102X105	JANUS CAPITAL GROUP INC	-3,300 000 SALES		04/12/2011	41,331.37	(43,100 20)	(1,768 83)
FRED ALGER MGMT, INC	47102X105	JANUS CAPITAL GROUP INC	-5,900 000 SALES		04/19/2011	71,317 24	(77,057 94)	(5,740 70)
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-100 000 SALES		05/05/2011	6,625 87	(6,233 54)	392 33
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-550 000 SALES		06/20/2011	36,307 28	(34,579 66)	1,727 62
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-250 000 SALES		07/14/2011	16,809 67	(15,718 03)	1,091 64
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-100 000 SALES		07/18/2011	6,764 76	(6,287.21)	477 55
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-100 000 SALES		07/25/2011	6,614 30	(6,287 21)	327 09
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-100 000 SALES		08/01/2011	6,524 87	(6,287 21)	237 66
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-1,450 000 SALES		08/09/2011	90,700 97	(91,302 00)	(601 03)
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-50 000 SALES		08/15/2011	3,069 44	(3,148 34)	(78 90)
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-400 000 SALES		10/21/2011	25,615 50	(25,553 38)	62 12
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-1,250 000 SALES		12/01/2011	77,476 01	(79,854 31)	(2,378 30)
FRED ALGER MGMT, INC	478160104	JOHNSON & JOHNSON	-1,000 000 SALES		12/08/2011	63,171 58	(63,883 44)	(711 86)
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-50 000 SALES		05/05/2011	5,037 40	(4,586 38)	451 02
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-250 000 SALES		06/20/2011	21,144 59	(22,931 91)	(1,787 32)
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-100 000 SALES		07/14/2011	9,417 81	(9,172 76)	245 05

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-50 000 SALES		07/18/2011	4,746 70	(4,586.38)	160 32
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-50 000 SALES		07/25/2011	4,854 52	(4,586.38)	268 14
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-50 000 SALES		08/01/2011	4,702 40	(4,586.38)	116 02
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-150 000 SALES		08/05/2011	13,524 13	(13,759 14)	(235 01)
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-200 000 SALES		09/21/2011	16,236 50	(18,276 26)	(2,039 76)
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-600 000 SALES		09/23/2011	46,947 71	(54,828 77)	(7,881 06)
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-600 000 SALES		10/26/2011	48,176 67	(54,828 76)	(6,652 09)
FRED ALGER MGMT, INC	481165108	JOY GLOBAL INC	-650 000 SALES		01/14/2011	24,459 08	(19,175 46)	5,283 62
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-150 000 SALES		02/04/2011	5,625 99	(4,425 11)	1,200 88
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-900 000 SALES		03/03/2011	39,390 26	(26,550 64)	12,839 62
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-50 000 SALES		03/15/2011	2,095 95	(1,475 04)	620 91
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-1,250 000 SALES		04/26/2011	48,468 31	(36,875 89)	11,592 42
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-450 000 SALES		05/02/2011	17,437 16	(13,275 32)	4,161 84
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-150 000 SALES		06/20/2011	4,389 41	(4,425 11)	(35 70)
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-100 000 SALES		07/14/2011	3,156 93	(2,942 63)	214 30
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-50 000 SALES		07/18/2011	1,551 17	(1,471 32)	79 85
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-50 000 SALES		07/25/2011	1,556 72	(1,471 31)	85 41
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-50 000 SALES		08/01/2011	1,229 48	(1,471 31)	(241 83)
FRED ALGER MGMT, INC	48203R104	JUNIPER NETWORKS INC	-1,450 000 SALES		08/10/2011	32,725 87	(42,668 14)	(9,942 27)
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-50 000 SALES		05/05/2011	2,175 95	(2,107 50)	68 45
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-450 000 SALES		06/20/2011	17,801 65	(18,867 28)	(1,065 63)
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-200 000 SALES		07/14/2011	8,484 33	(8,385 46)	98 87
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-100 000 SALES		07/18/2011	4,163 42	(4,192 73)	(29 31)
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-50 000 SALES		07/25/2011	2,119 25	(2,096 36)	22 89
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-100 000 SALES		08/01/2011	4,180 91	(4,192 73)	(11 82)
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-50 000 SALES		08/15/2011	1,791 46	(2,096 36)	(304 90)
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-900 000 SALES		09/23/2011	35,166 73	(37,688 81)	(2,522 08)
FRED ALGER MGMT, INC	482480100	KLA-TENCOR CORP	-1,900 000 SALES		10/03/2011	74,719 10	(79,565 27)	(4,846 17)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-200 000 SALES		02/04/2011	3,101 84	(2,996 44)	105 40
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-100 000 SALES		03/15/2011	1,719 96	(1,498 22)	221 74
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-50 000 SALES		05/05/2011	937 48	(734 23)	203 25
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-1,300 000 SALES		06/20/2011	20,137 65	(20,885 02)	(747 37)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-650 000 SALES		07/14/2011	9,601 29	(10,442 51)	(841 22)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-300 000 SALES		07/18/2011	4,577 70	(4,819 62)	(241 92)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-200 000 SALES		07/25/2011	3,050 62	(3,213 08)	(162 46)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-300 000 SALES		08/01/2011	4,499 91	(4,819 62)	(319 71)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-1,600 000 SALES		08/05/2011	22,776 04	(25,704 64)	(2,928 60)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-150 000 SALES		08/12/2011	1,792 46	(2,158 55)	(366 09)

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-2,800 000 SALES		09/23/2011	33,489 59	(38,610 46)	(5,120 87)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-950 000 SALES		10/11/2011	9,830 60	(13,099 98)	(3,269 38)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	-1,250 000 SALES		10/11/2011	12,930 75	(17,236 81)	(4,306 06)
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-1,850 000 SALES		01/06/2011	94,676 58	(74,337 50)	20,339 08
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-100 000 SALES		02/04/2011	5,238 67	(4,018 24)	1,220 43
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-50 000 SALES		03/15/2011	2,582 95	(2,009 12)	573 83
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-50 000 SALES		05/05/2011	2,407 45	(2,009 12)	398 33
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-300,000 SALES		06/06/2011	14,217 38	(12,054 73)	2,162 65
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-600 000 SALES		06/14/2011	27,262 39	(24,109 46)	3,152 93
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-200 000 SALES		06/20/2011	8,785 85	(8,036 49)	749 36
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-100 000 SALES		07/14/2011	4,489 91	(4,018 24)	471 67
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-50 000 SALES		07/18/2011	2,133 65	(2,009 12)	124 53
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-50 000 SALES		07/25/2011	2,107 93	(2,009 12)	98 81
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-50 000 SALES		08/01/2011	2,110 95	(2,009 12)	101 83
FRED ALGER MGMT, INC	512807108	LAM RESEARCH CORP	-1,350 000 SALES		08/05/2011	53,457 22	(54,246 30)	(789 08)
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-50 000 SALES		03/15/2011	2,009 96	(2,332 33)	(322 37)
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-2,650 000 SALES		03/17/2011	102,041 33	(123,613 30)	(21,571 97)
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-100 000 SALES		07/25/2011	4,530 03	(4,478 35)	51 68
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-150 000 SALES		08/01/2011	7,111 36	(6,717 52)	393 84
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-800 000 SALES		08/05/2011	37,672 87	(35,826 79)	1,846 08
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-550 000 SALES		08/10/2011	22,907 06	(24,630 92)	(1,723 86)
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-50 000 SALES		08/15/2011	1,974 96	(2,239 17)	(264 21)
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-600 000 SALES		09/23/2011	29,710 16	(26,904 21)	2,805 95
FRED ALGER MGMT, INC	517834107	LAS VEGAS SANDS CORP	-1,250 000 SALES		10/05/2011	49,467 43	(56,026 92)	(6,559 49)
FRED ALGER MGMT, INC	518439104	ESTEE LAUDER COS INC/THE	-200 000 SALES		10/26/2011	19,324 28	(21,181 36)	(1,857 08)
FRED ALGER MGMT, INC	518439104	ESTEE LAUDER COS INC/THE	-500 000 SALES		11/09/2011	58,471 12	(52,953 40)	5,517 72
FRED ALGER MGMT, INC	53578A108	LINKEDIN CORP	-100 000 SALES		07/22/2011	10,262 02	(4,500 00)	5,762 02
FRED ALGER MGMT, INC	548661107	LOWE'S COS INC	-150 000 SALES		02/04/2011	3,745 56	(3,472 16)	273 40
FRED ALGER MGMT, INC	548661107	LOWE'S COS INC	-100 000 SALES		03/15/2011	2,656 94	(2,314 77)	342 17
FRED ALGER MGMT, INC	548661107	LOWE'S COS INC	-3,650 000 SALES		03/17/2011	96,872 43	(84,489 28)	12,383 15
FRED ALGER MGMT, INC	56585A102	MARATHON PETROLEUM CORP	-50 000 SALES		07/25/2011	1,977 22	(1,964 46)	12 76
FRED ALGER MGMT, INC	56585A102	MARATHON PETROLEUM CORP	-50 000 SALES		08/01/2011	2,103 47	(1,964 46)	139 01
FRED ALGER MGMT, INC	56585A102	MARATHON PETROLEUM CORP	-50 000 SALES		08/15/2011	1,777 46	(1,964 46)	(187 00)
FRED ALGER MGMT, INC	56585A102	MARATHON PETROLEUM CORP	-650 000 SALES		10/26/2011	24,149 11	(22,986 43)	1,162 68
FRED ALGER MGMT, INC	56585A102	MARATHON PETROLEUM CORP	-600 000 SALES		11/15/2011	22,515 58	(21,218 24)	1,297 34
FRED ALGER MGMT, INC	56585A102	MARATHON PETROLEUM CORP	-1,200 000 SALES		12/01/2011	39,606 31	(42,436 48)	(2,830 17)
FRED ALGER MGMT, INC	56585A102	MARATHON PETROLEUM CORP	-50 000 SALES		12/01/2011	1,654 96	(1,768 19)	(113 23)
FRED ALGER MGMT, INC	56585A102	MARATHON PETROLEUM CORP	-350 000 SALES		12/02/2011	11,661 63	(12,377 30)	(715 67)

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	579780206	MCCORMICK & CO INC/AMD	-450 000 SALES		12/01/2011	21,363 02	(20,944 68)	418 34
FRED ALGER MGMT, INC	579780206	MCCORMICK & CO INC/AMD	-1,500 000 SALES		12/08/2011	73,580 03	(69,815 61)	3,764 42
FRED ALGER MGMT, INC	580037109	MCDERMOTT INTERNATIONAL INC	-100 000 SALES		08/01/2011	2,029 96	(2,109 59)	(79 63)
FRED ALGER MGMT, INC	580037109	MCDERMOTT INTERNATIONAL INC	-1,600 000 SALES		09/20/2011	23,280 83	(29,607 43)	(6,326 60)
FRED ALGER MGMT, INC	580037109	MCDERMOTT INTERNATIONAL INC	-3,950 000 SALES		09/21/2011	57,653 49	(73,093 35)	(15,439 86)
FRED ALGER MGMT, INC	580037109	MCDERMOTT INTERNATIONAL INC	-1,050 000 SALES		12/01/2011	10,982 05	(19,429 88)	(8,447 83)
FRED ALGER MGMT, INC	580037109	MCDERMOTT INTERNATIONAL INC	-200 000 SALES		12/01/2011	2,113 59	(3,700 93)	(1,587 34)
FRED ALGER MGMT, INC	580037109	MCDERMOTT INTERNATIONAL INC	-2,500 000 SALES		12/02/2011	25,557 00	(46,261 61)	(20,704 61)
FRED ALGER MGMT, INC	582839106	MEAD JOHNSON NUTRITION CO	-100 000 SALES		06/02/2011	6,841 42	(5,974 69)	866 73
FRED ALGER MGMT, INC	582839106	MEAD JOHNSON NUTRITION CO	-100 000 SALES		06/20/2011	6,466 37	(5,974 69)	491 68
FRED ALGER MGMT, INC	582839106	MEAD JOHNSON NUTRITION CO	-50 000 SALES		07/14/2011	3,435 43	(2,987 35)	448 08
FRED ALGER MGMT, INC	582839106	MEAD JOHNSON NUTRITION CO	-50 000 SALES		07/25/2011	3,448 85	(3,217 17)	231 68
FRED ALGER MGMT, INC	582839106	MEAD JOHNSON NUTRITION CO	-50 000 SALES		08/01/2011	3,349 93	(3,217 17)	132 76
FRED ALGER MGMT, INC	582839106	MEAD JOHNSON NUTRITION CO	-450 000 SALES		08/10/2011	30,687 25	(28,954 55)	1,732 70
FRED ALGER MGMT, INC	582839106	MEAD JOHNSON NUTRITION CO	-400 000 SALES		08/11/2011	26,272 89	(25,737 38)	535 51
FRED ALGER MGMT, INC	582839106	MEAD JOHNSON NUTRITION CO	-650 000 SALES		08/15/2011	43,387 12	(41,823 25)	1,563 87
FRED ALGER MGMT, INC	58405U102	MEDCO HEALTH SOLUTIONS INC	-1,150 000 SALES		01/14/2011	73,669 13	(66,528 48)	7,140 65
FRED ALGER MGMT, INC	58405U102	MEDCO HEALTH SOLUTIONS INC	-550 000 SALES		12/01/2011	29,932 62	(28,969 77)	962 85
FRED ALGER MGMT, INC	58405U102	MEDCO HEALTH SOLUTIONS INC	-450 000 SALES		12/08/2011	25,693 02	(23,702 54)	1,990 48
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-50 000 SALES		02/04/2011	1,927 66	(1,832 83)	94 83
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-1,600 000 SALES		03/03/2011	63,872 53	(58,650 40)	5,222 13
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-200 000 SALES		06/20/2011	7,592 85	(8,065 60)	(472 75)
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-100 000 SALES		07/14/2011	3,764 92	(4,032 80)	(267 88)
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-50 000 SALES		07/18/2011	1,878 46	(2,016 40)	(137 94)
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-50 000 SALES		07/25/2011	1,838 35	(1,971 93)	(133 58)
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-50 000 SALES		08/01/2011	1,794 96	(1,971 92)	(176 96)
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-350 000 SALES		08/04/2011	12,134 54	(13,803 47)	(1,668 93)
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-50 000 SALES		09/20/2011	1,720 96	(1,971 93)	(250 97)
FRED ALGER MGMT, INC	585055106	MEDTRONIC INC	-1,100 000 SALES		09/21/2011	38,401 25	(43,382 35)	(4,981 10)
FRED ALGER MGMT, INC	59156R108	METLIFE INC	-1,700 000 SALES		02/03/2011	77,837 08	(71,785 62)	6,051 46
FRED ALGER MGMT, INC	59156R108	METLIFE INC	-100 000 SALES		02/04/2011	4,702 90	(4,222 68)	480 22
FRED ALGER MGMT, INC	59156R108	METLIFE INC	-1,250 000 SALES		02/11/2011	60,503 46	(52,783 54)	7,719 92
FRED ALGER MGMT, INC	59156R108	METLIFE INC	-50 000 SALES		03/15/2011	2,272 45	(2,182 45)	90 00
FRED ALGER MGMT, INC	59156R108	METLIFE INC	-2,600 000 SALES		03/17/2011	116,164 98	(113,487 43)	2,677 55
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-50 000 SALES		03/15/2011	2,486 45	(2,500 00)	(13 55)
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-100 000 SALES		04/12/2011	6,545 40	(5,000 00)	1,545 40
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-300 000 SALES		04/20/2011	22,276 82	(15,000 00)	7,276 82
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-50 000 SALES		05/05/2011	3,569 93	(2,500 00)	1,069 93

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-400 000 SALES		06/20/2011	20,094 61	(20,260 87)	(168 26)
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-200 000 SALES		07/14/2011	10,813 79	(10,130 43)	683 36
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-100 000 SALES		07/18/2011	5,430 45	(5,065 22)	365 23
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-50 000 SALES		07/25/2011	2,730 84	(2,532 61)	198 23
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-100 000 SALES		08/01/2011	6,081 88	(5,065 22)	1,016 66
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-200 000 SALES		08/05/2011	12,135 02	(10,130 43)	2,004 59
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-150 000 SALES		08/11/2011	6,927 40	(7,735 13)	(807 73)
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-50 000 SALES		08/12/2011	2,546 45	(2,578 38)	(31 93)
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-450 000 SALES		09/20/2011	23,217 93	(23,205 40)	12 53
FRED ALGER MGMT, INC	608753109	MOLYCORP INC	-100 000 SALES		11/16/2011	3,404 71	(5,156 76)	(1,752 05)
FRED ALGER MGMT, INC	61166W101	MONSANTO CO	-100 000 SALES		02/04/2011	7,584 94	(5,665 17)	1,919 77
FRED ALGER MGMT, INC	61166W101	MONSANTO CO	-400 000 SALES		02/08/2011	29,939 90	(22,660 68)	7,279 22
FRED ALGER MGMT, INC	61166W101	MONSANTO CO	-150 000 SALES		02/08/2011	11,215 36	(8,497 75)	2,717 61
FRED ALGER MGMT, INC	61166W101	MONSANTO CO	-400 000 SALES		02/18/2011	28,742 64	(22,660 68)	6,081 96
FRED ALGER MGMT, INC	61166W101	MONSANTO CO	-850 000 SALES		03/17/2011	56,739 22	(48,153 93)	8,585 29
FRED ALGER MGMT, INC	61945A107	MOSAIC CO/THE	-850 000 SALES		01/25/2011	62,871 59	(46,115 40)	16,756 19
FRED ALGER MGMT, INC	61945A107	MOSAIC CO/THE	-1,000 000 SALES		02/03/2011	80,901 14	(54,253 40)	26,647 74
FRED ALGER MGMT, INC	61945A107	MOSAIC CO/THE	-50 000 SALES		02/04/2011	4,188 77	(2,712 67)	1,476 10
FRED ALGER MGMT, INC	61945A107	MOSAIC CO/THE	-350 000 SALES		02/08/2011	29,018 33	(18,988 69)	10,029 64
FRED ALGER MGMT, INC	61945A107	MOSAIC CO/THE	-350 000 SALES		02/09/2011	28,960 37	(18,988 69)	9,971 68
FRED ALGER MGMT, INC	61945A107	MOSAIC CO/THE	-50 000 SALES		05/05/2011	3,677 42	(3,455 95)	221 47
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-1,050 000 SALES		06/06/2011	72,524 20	(71,816 26)	707 94
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-200 000 SALES		06/20/2011	12,939 75	(13,679 29)	(739 54)
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-100 000 SALES		07/14/2011	6,701 87	(6,839 64)	(137 77)
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-50 000 SALES		07/18/2011	3,349 13	(3,419 82)	(70 69)
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-50 000 SALES		07/25/2011	3,462 38	(3,419 82)	42 56
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-50 000 SALES		08/01/2011	3,529 96	(3,419 82)	110 14
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-300 000 SALES		08/05/2011	20,871 52	(20,518 93)	352 59
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-350 000 SALES		09/23/2011	23,649 04	(23,981 13)	(332 09)
FRED ALGER MGMT, INC	61945C103	MOSAIC CO/THE	-750 000 SALES		10/31/2011	43,577 69	(51,388 13)	(7,810 44)
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-200 000 SALES		02/04/2011	4,715 90	(3,711 50)	1,004 40
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-150 000 SALES		03/15/2011	3,357 43	(2,783 62)	573 81
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-2,050 000 SALES		03/17/2011	45,406 01	(38,042 83)	7,363 18
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-2,850 000 SALES		04/19/2011	66,004 73	(52,888 82)	13,115 91
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-600 000 SALES		06/20/2011	13,253 74	(13,744 42)	(490 68)
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-300 000 SALES		07/14/2011	7,301 85	(6,872 21)	429 64
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-100 000 SALES		07/18/2011	2,400 28	(2,290 74)	109 54
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-2,450 000 SALES		07/22/2011	57,742 70	(56,123 05)	1,619 65

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-1,300 000 SALES		07/25/2011	30,537 32	(29,779 58)	757.74
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-1,400 000 SALES		10/11/2011	23,491 54	(27,723 88)	(4,232 34)
FRED ALGER MGMT, INC	628530107	MYLAN INC/PA	-1,000 000 SALES		10/21/2011	17,249 66	(19,802 77)	(2,553 11)
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-100 000 SALES		02/04/2011	7,403 70	(5,639 46)	1,764 24
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-1,350 000 SALES		02/09/2011	103,938 69	(76,132 73)	27,805 96
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-50 000 SALES		03/15/2011	3,714 42	(2,819 73)	894 69
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-1,200 000 SALES		03/17/2011	90,105 42	(67,673 53)	22,431 89
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-50 000 SALES		05/05/2011	3,725 92	(3,903 40)	(177 48)
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-350 000 SALES		06/20/2011	24,570 01	(27,145 36)	(2,575 35)
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-150 000 SALES		07/14/2011	11,596 27	(11,633 72)	(37 45)
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-50 000 SALES		07/18/2011	3,866 42	(3,877 91)	(11 49)
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-50 000 SALES		07/25/2011	3,949 70	(3,877 91)	71 79
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-100 000 SALES		08/01/2011	7,944 84	(7,755 82)	189 02
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-50 000 SALES		08/15/2011	3,264 93	(3,877 91)	(612 98)
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-50 000 SALES		09/20/2011	3,287 43	(3,877 91)	(590 48)
FRED ALGER MGMT, INC	637071101	NATIONAL OILWELL VARCO INC	-650 000 SALES		09/23/2011	41,522.11	(50,412 80)	(8,890 69)
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-1,150 000 SALES		01/07/2011	65,178 02	(54,701 25)	10,476 77
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-1,050 000 SALES		01/14/2011	60,690 23	(49,944 62)	10,745 61
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-150 000 SALES		02/04/2011	8,502 82	(7,134 95)	1,367 87
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-200 000 SALES		02/09/2011	11,547 25	(9,513 26)	2,033 99
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-800 000 SALES		03/03/2011	41,119 37	(38,053 04)	3,066 33
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-50 000 SALES		03/15/2011	2,414 95	(2,378 32)	36 63
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-450 000 SALES		03/21/2011	21,151 75	(21,404 83)	(253 08)
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-1,300 000 SALES		04/12/2011	61,181 63	(61,836 19)	(654 56)
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-50 000 SALES		08/15/2011	2,047 46	(1,982 53)	64 93
FRED ALGER MGMT, INC	64110D104	NETAPP INC	-400 000 SALES		09/23/2011	14,269 60	(16,890 40)	(2,620 80)
FRED ALGER MGMT, INC	64110L106	NETFLIX INC	-200 000 SALES		02/03/2011	42,851 09	(23,202 42)	19,648 67
FRED ALGER MGMT, INC	64110L106	NETFLIX INC	-250 000 SALES		02/04/2011	53,347.75	(29,003 02)	24,344 73
FRED ALGER MGMT, INC	64110L106	NETFLIX INC	-250 000 SALES		06/14/2011	65,646 23	(62,326 48)	3,319.75
FRED ALGER MGMT, INC	64110L106	NETFLIX INC	-100 000 SALES		08/10/2011	24,102 93	(25,604 34)	(1,501 41)
FRED ALGER MGMT, INC	64110L106	NETFLIX INC	-50 000 SALES		09/20/2011	8,573 83	(12,802 17)	(4,228 34)
FRED ALGER MGMT, INC	64110L106	NETFLIX INC	-350 000 SALES		10/05/2011	39,977 39	(89,615 19)	(49,637 80)
FRED ALGER MGMT, INC	651290108	NEWFIELD EXPLORATION CO	-50 000 SALES		08/01/2011	3,445 48	(3,600 33)	(154 85)
FRED ALGER MGMT, INC	651290108	NEWFIELD EXPLORATION CO	-50 000 SALES		08/15/2011	2,536 45	(3,600 34)	(1,063 89)
FRED ALGER MGMT, INC	651290108	NEWFIELD EXPLORATION CO	-1,450 000 SALES		12/08/2011	63,833 43	(103,256 88)	(39,423 45)
FRED ALGER MGMT, INC	65334H102	NEXEN INC	-350 000 SALES		02/04/2011	8,794 39	(7,082 63)	1,711 76
FRED ALGER MGMT, INC	65334H102	NEXEN INC	-1,150 000 SALES		02/09/2011	27,862 93	(23,271 50)	4,591 43
FRED ALGER MGMT, INC	65334H102	NEXEN INC	-150 000 SALES		03/15/2011	3,917 42	(3,035 41)	782 01

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	65334H102	NEXEN INC	-1,500 000 SALES		03/21/2011	37,179 78	(30,354 13)	6,825 65
FRED ALGER MGMT, INC	65334H102	NEXEN INC	-100 000 SALES		05/05/2011	2,660 94	(2,023 61)	637 33
FRED ALGER MGMT, INC	65334H102	NEXEN INC	-4,650 000 SALES		06/06/2011	104,824 33	(94,097 80)	10,726 53
FRED ALGER MGMT, INC	68372A104	OPENTABLE INC	-50 000 SALES		08/12/2011	3,014 94	(3,058 78)	(43 84)
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-400 000 SALES		02/04/2011	13,332 66	(10,629 44)	2,703 22
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-1,300 000 SALES		03/02/2011	42,847 17	(34,545 69)	8,301 48
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-1,450 000 SALES		03/03/2011	47,813 12	(38,531 73)	9,281 39
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-150 000 SALES		03/15/2011	4,744 40	(3,986 04)	758 36
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-150 000 SALES		04/19/2011	5,048 90	(3,986 04)	1,062 86
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-100 000 SALES		05/05/2011	3,628 93	(2,657 36)	971 57
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-800 000 SALES		06/06/2011	26,685 96	(21,258 88)	5,427 08
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-550 000 SALES		06/20/2011	17,132 67	(14,615 48)	2,517 19
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-450 000 SALES		07/14/2011	14,944 21	(12,796 95)	2,147 26
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-800 000 SALES		07/15/2011	26,216 53	(22,750 13)	3,466 40
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-150 000 SALES		07/18/2011	4,902 88	(4,265 65)	637 23
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-150 000 SALES		07/25/2011	4,815 01	(4,265 65)	549 36
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-200 000 SALES		08/01/2011	6,159 88	(5,687 53)	472 35
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-100 000 SALES		08/15/2011	2,672 94	(2,858 03)	(185 09)
FRED ALGER MGMT, INC	68389X105	ORACLE CORP	-500 000 SALES		10/03/2011	15,064 71	(14,321 06)	743 65
FRED ALGER MGMT, INC	693656100	PVH CORP	-50 000 SALES		07/25/2011	3,691 28	(3,478 82)	212 46
FRED ALGER MGMT, INC	693656100	PVH CORP	-50 000 SALES		08/01/2011	3,591 93	(3,478 82)	113 11
FRED ALGER MGMT, INC	693656100	PVH CORP	-350 000 SALES		10/31/2011	24,514 26	(24,304 94)	209 32
FRED ALGER MGMT, INC	693656100	PVH CORP	-350 000 SALES		12/01/2011	23,643 97	(24,304 94)	(660 97)
FRED ALGER MGMT, INC	693656100	PVH CORP	-700 000 SALES		12/01/2011	47,176 43	(48,609 88)	(1,433 45)
FRED ALGER MGMT, INC	70336T104	PATRIOT COAL CORP	-200 000 SALES		02/04/2011	5,700 83	(2,919 60)	2,781 23
FRED ALGER MGMT, INC	70336T104	PATRIOT COAL CORP	-150 000 SALES		03/15/2011	3,420 94	(2,296 20)	1,124 74
FRED ALGER MGMT, INC	70336T104	PATRIOT COAL CORP	-7,950 000 SALES		03/22/2011	187,875 56	(142,495 24)	45,380 32
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-500 000 SALES		01/24/2011	29,899 92	(24,583 67)	5,316 25
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-100 000 SALES		02/04/2011	6,502 91	(4,916 73)	1,586 18
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-450 000 SALES		03/02/2011	29,048 20	(22,125 30)	6,922 90
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-50 000 SALES		03/15/2011	3,099 94	(2,458 37)	641 57
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-100 000 SALES		05/05/2011	6,631 87	(5,676 16)	955 71
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-350 000 SALES		06/14/2011	19,711 83	(19,933 16)	(221 33)
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-450 000 SALES		06/20/2011	24,196 53	(25,628 34)	(1,431 81)
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-200 000 SALES		07/14/2011	11,583 77	(11,390 38)	193 39
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-100 000 SALES		07/18/2011	5,874 98	(5,695 19)	179 79
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-50 000 SALES		07/25/2011	3,048 12	(2,847 59)	200 53
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-100 000 SALES		08/01/2011	5,847 88	(5,695 19)	152 69

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FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-50 000 SALES		08/15/2011	2,242 45	(2,847 59)	(605 14)
FRED ALGER MGMT, INC	704549104	PEABODY ENERGY CORP	-650 000 SALES		10/11/2011	22,431 39	(35,275 61)	(12,844 22)
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-50 000 SALES		03/15/2011	3,224 93	(3,189 02)	35 91
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-50 000 SALES		05/05/2011	3,467 46	(3,225 52)	241.94
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-500 000 SALES		05/11/2011	34,709 33	(32,255 16)	2,454 17
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-650 000 SALES		06/20/2011	44,490 67	(44,019 30)	471 37
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-300 000 SALES		07/14/2011	20,720 60	(20,316 60)	404 00
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-150 000 SALES		07/18/2011	10,333 51	(10,158 30)	175 21
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-1,150 000 SALES		07/20/2011	78,211 26	(77,880 31)	330 95
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-50 000 SALES		07/25/2011	3,425 83	(3,386 10)	39 73
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-100 000 SALES		08/01/2011	6,387 87	(6,772 20)	(384 33)
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-1,650 000 SALES		08/05/2011	104,854 16	(111,741 31)	(6,887 15)
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-50 000 SALES		09/20/2011	3,147 43	(3,386 10)	(238 67)
FRED ALGER MGMT, INC	713448108	PEPSICO INC/NC	-1,150 000 SALES		09/21/2011	71,283 34	(77,880 30)	(6,596 96)
FRED ALGER MGMT, INC	716768106	PETSMART INC	-1,100 000 SALES		12/08/2011	54,830 97	(45,562 00)	9,268 97
FRED ALGER MGMT, INC	71715N106	PHARMASSET INC	-900 000 SALES		12/01/2011	119,845 29	(64,677 59)	55,167 70
FRED ALGER MGMT, INC	718592108	PHILLIPS-VAN HEUSEN CORP	-100 000 SALES		06/20/2011	6,213 93	(6,656 16)	(442 23)
FRED ALGER MGMT, INC	718592108	PHILLIPS-VAN HEUSEN CORP	-50 000 SALES		07/14/2011	3,386 43	(3,328 08)	58 35
FRED ALGER MGMT, INC	723787107	PIONEER NATURAL RESOURCES CO	-50 000 SALES		05/05/2011	5,013 90	(4,758 95)	254 95
FRED ALGER MGMT, INC	723787107	PIONEER NATURAL RESOURCES CO	-250 000 SALES		06/20/2011	21,020 79	(23,187 01)	(2,166 22)
FRED ALGER MGMT, INC	723787107	PIONEER NATURAL RESOURCES CO	-100 000 SALES		07/14/2011	8,816 83	(9,274 80)	(457 97)
FRED ALGER MGMT, INC	723787107	PIONEER NATURAL RESOURCES CO	-50 000 SALES		07/18/2011	4,381 21	(4,637 40)	(256 19)
FRED ALGER MGMT, INC	723787107	PIONEER NATURAL RESOURCES CO	-50 000 SALES		07/25/2011	4,854 93	(4,637 40)	217 53
FRED ALGER MGMT, INC	723787107	PIONEER NATURAL RESOURCES CO	-50 000 SALES		08/01/2011	4,733 40	(4,637 40)	96 00
FRED ALGER MGMT, INC	723787107	PIONEER NATURAL RESOURCES CO	-50 000 SALES		08/15/2011	3,778 42	(4,637 40)	(858 98)
FRED ALGER MGMT, INC	723787107	PIONEER NATURAL RESOURCES CO	-300 000 SALES		09/21/2011	24,008 86	(27,688 47)	(3,679 61)
FRED ALGER MGMT, INC	726505100	PLAINS EXPLORATION & PRODUCTIO	-300 000 SALES		02/04/2011	10,758 09	(8,727 74)	2,030 35
FRED ALGER MGMT, INC	726505100	PLAINS EXPLORATION & PRODUCTIO	-300 000 SALES		02/09/2011	11,135 87	(8,727 74)	2,408 13
FRED ALGER MGMT, INC	726505100	PLAINS EXPLORATION & PRODUCTIO	-1,200 000 SALES		03/02/2011	45,715 88	(34,910 98)	10,804 90
FRED ALGER MGMT, INC	726505100	PLAINS EXPLORATION & PRODUCTIO	-100 000 SALES		03/15/2011	3,383 93	(2,909 25)	474 68
FRED ALGER MGMT, INC	726505100	PLAINS EXPLORATION & PRODUCTIO	-1,700 000 SALES		03/29/2011	61,580 80	(49,457 22)	12,123 58
FRED ALGER MGMT, INC	726505100	PLAINS EXPLORATION & PRODUCTIO	-1,300 000 SALES		03/29/2011	46,868 78	(37,820 23)	9,048 55
FRED ALGER MGMT, INC	726505100	PLAINS EXPLORATION & PRODUCTIO	-1,600 000 SALES		04/12/2011	58,419 99	(46,547 97)	11,872 02
FRED ALGER MGMT, INC	726505100	PLAINS EXPLORATION & PRODUCTIO	-150 000 SALES		04/13/2011	5,543 22	(4,363 87)	1,179 35
FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-50 000 SALES		02/04/2011	5,352 49	(5,448 16)	(95 67)
FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-200 000 SALES		02/25/2011	25,027 23	(21,792 63)	3,234 60
FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-250 000 SALES		03/02/2011	31,195 45	(27,240 78)	3,954 67
FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-100 000 SALES		06/14/2011	12,238 33	(11,315 59)	922 74

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FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-100 000 SALES		06/20/2011	12,030 76	(11,315 59)	715 17
FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-50 000 SALES		07/14/2011	6,696 87	(5,657 80)	1,039 07
FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-50 000 SALES		07/18/2011	6,727 71	(5,657 80)	1,069 91
FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-50 000 SALES		07/25/2011	6,901 86	(5,918 74)	983 12
FRED ALGER MGMT, INC	731572103	POLO RALPH LAUREN CORP	-50 000 SALES		08/01/2011	6,845 37	(5,918 74)	726 63
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-50 000 SALES		02/04/2011	4,749 40	(4,270 30)	479 10
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-50 000 SALES		03/15/2011	4,838 40	(4,388 48)	449 92
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-150 000 SALES		03/21/2011	14,323 42	(13,165 44)	1,157 98
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-300 000 SALES		04/12/2011	30,816 33	(26,330 89)	4,485 44
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-50 000 SALES		05/05/2011	5,263 39	(4,388 48)	874 91
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-200 000 SALES		06/20/2011	20,103 65	(17,553 92)	2,549 73
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-100 000 SALES		07/14/2011	10,829 80	(9,114 65)	1,715 15
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-50 000 SALES		07/18/2011	5,363 89	(4,557 32)	806 57
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-50 000 SALES		07/25/2011	5,310 84	(4,557 32)	753 52
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-50 000 SALES		08/01/2011	5,083 92	(4,557 32)	526 60
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-50 000 SALES		08/15/2011	4,655 91	(4,557 32)	98 59
FRED ALGER MGMT, INC	74005P104	PRAXAIR INC	-500 000 SALES		09/23/2011	50,773 52	(45,716 63)	5,056 89
FRED ALGER MGMT, INC	74144T108	T ROWE PRICE GROUP INC	-100 000 SALES		02/04/2011	6,731 67	(5,553 49)	1,178 18
FRED ALGER MGMT, INC	74144T108	T ROWE PRICE GROUP INC	-50 000 SALES		03/15/2011	3,222 93	(2,776 74)	446 19
FRED ALGER MGMT, INC	74144T108	T ROWE PRICE GROUP INC	-1,900 000 SALES		03/17/2011	120,749 90	(105,516 26)	15,233 64
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-50 000 SALES		03/15/2011	3,076 94	(3,170 88)	(93 94)
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-50 000 SALES		05/05/2011	3,254 93	(3,142 04)	112 89
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-200 000 SALES		06/02/2011	13,319 96	(12,568 15)	751 81
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-650 000 SALES		06/20/2011	41,361 69	(41,666 02)	(304 33)
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-350 000 SALES		07/14/2011	22,581 56	(22,435 55)	146 01
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-150 000 SALES		07/18/2011	9,699 13	(9,615 24)	83 89
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-1,200 000 SALES		07/20/2011	77,218 51	(76,921 89)	296 62
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-1,900 000 SALES		07/22/2011	122,566 64	(121,792 99)	773 65
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-50 000 SALES		08/01/2011	3,113 44	(3,205 08)	(91 64)
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-50 000 SALES		08/12/2011	3,007 44	(3,106 85)	(99 41)
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-1,450 000 SALES		10/31/2011	93,216 10	(90,931 39)	2,284 71
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-1,500 000 SALES		11/01/2011	97,504 12	(94,066 96)	3,437 16
FRED ALGER MGMT, INC	742718109	PROCTER & GAMBLE CO/THE	-400 000 SALES		12/01/2011	24,766 04	(25,084 52)	(318 48)
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-250 000 SALES		02/04/2011	13,805 78	(10,363 31)	3,442 47
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-300 000 SALES		03/02/2011	17,667 77	(12,435 97)	5,231 80
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-150 000 SALES		03/15/2011	8,137 34	(6,217 98)	1,919 36
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-150 000 SALES		05/05/2011	8,579 83	(6,706 29)	1,873 54
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-1,750 000 SALES		06/14/2011	98,099 61	(78,240 09)	19,859 52

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FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-650 000 SALES		06/20/2011	35,038 35	(29,060 60)	5,977 75
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-300 000 SALES		07/14/2011	17,396 66	(13,412 59)	3,984 07
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-150 000 SALES		07/18/2011	8,420 62	(6,706 29)	1,714 33
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-100 000 SALES		07/25/2011	5,735 22	(4,470 86)	1,264 36
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-150 000 SALES		08/01/2011	8,179 39	(6,706 29)	1,473 10
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-400 000 SALES		08/05/2011	21,411 34	(17,883 45)	3,527 89
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-50 000 SALES		08/15/2011	2,419 95	(2,235 43)	184 52
FRED ALGER MGMT, INC	747525103	QUALCOMM INC	-550 000 SALES		10/05/2011	27,425 50	(25,885 29)	1,540 21
FRED ALGER MGMT, INC	74834L100	QUEST DIAGNOSTICS INC/DE	-1,100 000 SALES		04/26/2011	64,348 21	(61,161 09)	3,187 12
FRED ALGER MGMT, INC	751212101	RALPH LAUREN CORP	-200 000 SALES		09/23/2011	30,781 84	(25,320 29)	5,461 55
FRED ALGER MGMT, INC	751212101	RALPH LAUREN CORP	-250 000 SALES		09/26/2011	37,519 27	(31,650 37)	5,868 90
FRED ALGER MGMT, INC	751212101	RALPH LAUREN CORP	-250 000 SALES		10/31/2011	38,006 25	(31,650 36)	6,355 89
FRED ALGER MGMT, INC	751212101	RALPH LAUREN CORP	-150 000 SALES		12/01/2011	21,702 51	(18,990 22)	2,712 29
FRED ALGER MGMT, INC	751212101	RALPH LAUREN CORP	-500 000 SALES		12/08/2011	74,904 41	(63,300 73)	11,603 68
FRED ALGER MGMT, INC	759892102	RENREN INC	-950 000 SALES		06/02/2011	12,340 26	(13,300 00)	(959 74)
FRED ALGER MGMT, INC	768573107	RIVERBED TECHNOLOGY INC	-100 000 SALES		08/01/2011	2,914 94	(3,709 85)	(794 91)
FRED ALGER MGMT, INC	768573107	RIVERBED TECHNOLOGY INC	-100 000 SALES		08/15/2011	2,369 95	(3,149 75)	(779 80)
FRED ALGER MGMT, INC	768573107	RIVERBED TECHNOLOGY INC	-1,500 000 SALES		09/21/2011	36,006 65	(47,063 14)	(11,056 49)
FRED ALGER MGMT, INC	768573107	RIVERBED TECHNOLOGY INC	-900 000 SALES		09/23/2011	20,764 49	(28,237 88)	(7,473 39)
FRED ALGER MGMT, INC	774415103	ROCKWOOD HOLDINGS INC	-50 000 SALES		08/01/2011	3,041 94	(2,768 52)	273 42
FRED ALGER MGMT, INC	774415103	ROCKWOOD HOLDINGS INC	-50 000 SALES		08/15/2011	2,334 45	(2,676 86)	(342 41)
FRED ALGER MGMT, INC	774415103	ROCKWOOD HOLDINGS INC	-150 000 SALES		12/13/2011	5,955 81	(7,548 58)	(1,592 77)
FRED ALGER MGMT, INC	774415103	ROCKWOOD HOLDINGS INC	-100 000 SALES		12/13/2011	3,909 45	(5,032 39)	(1,122 94)
FRED ALGER MGMT, INC	774415103	ROCKWOOD HOLDINGS INC	-850 000 SALES		12/14/2011	33,089 95	(42,775 30)	(9,685 35)
FRED ALGER MGMT, INC	784635104	SPX CORP	-100 000 SALES		02/04/2011	8,083 17	(5,754 70)	2,328 47
FRED ALGER MGMT, INC	784635104	SPX CORP	-150 000 SALES		02/25/2011	12,239 76	(8,632 05)	3,607 71
FRED ALGER MGMT, INC	784635104	SPX CORP	-50 000 SALES		03/15/2011	3,818 92	(3,162 79)	656 13
FRED ALGER MGMT, INC	784635104	SPX CORP	-700 000 SALES		03/17/2011	52,653 82	(44,279 08)	8,374 74
FRED ALGER MGMT, INC	784635104	SPX CORP	-300 000 SALES		05/02/2011	25,252 73	(18,976 75)	6,275 98
FRED ALGER MGMT, INC	784635104	SPX CORP	-50 000 SALES		05/05/2011	4,297 91	(3,162 79)	1,135 12
FRED ALGER MGMT, INC	784635104	SPX CORP	-400 000 SALES		06/20/2011	29,969 42	(27,875 93)	2,093 49
FRED ALGER MGMT, INC	784635104	SPX CORP	-200 000 SALES		07/14/2011	16,533 70	(13,937 96)	2,595 74
FRED ALGER MGMT, INC	784635104	SPX CORP	-100 000 SALES		07/18/2011	8,246 51	(6,968 98)	1,277 53
FRED ALGER MGMT, INC	784635104	SPX CORP	-50 000 SALES		07/25/2011	4,119 50	(3,484 49)	635 01
FRED ALGER MGMT, INC	784635104	SPX CORP	-100 000 SALES		08/01/2011	7,656 85	(6,968 98)	687 87
FRED ALGER MGMT, INC	784635104	SPX CORP	-50 000 SALES		08/15/2011	2,730 44	(3,484 49)	(754 05)
FRED ALGER MGMT, INC	784635104	SPX CORP	-250 000 SALES		12/01/2011	14,661 01	(15,985 73)	(1,324 72)
FRED ALGER MGMT, INC	79466L302	SALESFORCE COM INC	-100 000 SALES		01/07/2011	13,477 83	(11,468 25)	2,009 58

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FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-50 000 SALES		02/04/2011	6,596 85	(5,734 13)	862 72
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-150 000 SALES		02/09/2011	20,677 10	(17,202 38)	3,474 72
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-50 000 SALES		03/15/2011	6,341 37	(5,906 94)	434 43
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-200 000 SALES		04/15/2011	26,573 56	(24,406 22)	2,167 34
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-250 000 SALES		04/19/2011	33,331 86	(30,507 77)	2,824 09
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-250 000 SALES		04/26/2011	35,184 70	(30,507 77)	4,676 93
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-50,000 SALES		05/05/2011	6,801 39	(6,101 55)	699 84
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-100 000 SALES		06/02/2011	15,210 72	(12,203 11)	3,007 61
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-150 000 SALES		06/06/2011	22,162 07	(18,304 66)	3,857 41
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-200 000 SALES		06/14/2011	28,475 45	(24,406 22)	4,069 23
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-100 000 SALES		06/20/2011	13,921 73	(12,203 11)	1,718 62
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-50 000 SALES		07/14/2011	7,617 35	(6,101 55)	1,515 80
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-50 000 SALES		09/20/2011	6,664 37	(6,101 56)	562 81
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-100 000 SALES		09/23/2011	13,382 37	(12,203 11)	1,179 26
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-150 000 SALES		10/26/2011	19,165 13	(18,304 66)	860 47
FRED ALGER MGMT, INC	79466L302	SALESFORCE.COM INC	-400 000 SALES		12/01/2011	43,769 23	(48,812 44)	(5,043 21)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-150 000 SALES		02/04/2011	7,014 45	(6,450 40)	564 05
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-1,000 000 SALES		03/03/2011	49,190 75	(43,002 68)	6,188 07
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-50 000 SALES		03/15/2011	2,251 45	(2,150 13)	101 32
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-50 000 SALES		05/05/2011	2,430 96	(2,170 67)	260 29
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-700 000 SALES		06/06/2011	32,038 94	(30,389 42)	1,649 52
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-300 000 SALES		06/20/2011	12,659 78	(13,024 04)	(364 26)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-500 000 SALES		06/22/2011	20,504 95	(21,706 73)	(1,201 78)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-100 000 SALES		07/14/2011	4,139 92	(4,341 34)	(201 42)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-50 000 SALES		07/18/2011	2,093 75	(2,170 67)	(76 92)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-50 000 SALES		07/25/2011	2,071 26	(2,170 67)	(99 41)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-50 000 SALES		08/01/2011	2,104 95	(2,170 67)	(65 72)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-50 000 SALES		08/15/2011	1,856 96	(2,170 67)	(313 71)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-50 000 SALES		09/20/2011	2,156 45	(2,170 67)	(14 22)
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-500 000 SALES		09/23/2011	21,706 98	(21,706 73)	0 25
FRED ALGER MGMT, INC	80004C101	SANDISK CORP	-100 000 SALES		11/04/2011	4,881 90	(4,341 35)	540 55
FRED ALGER MGMT, INC	806857108	SCHLUMBERGER LTD	-100 000 SALES		02/04/2011	8,961 68	(6,519 81)	2,441 87
FRED ALGER MGMT, INC	806857108	SCHLUMBERGER LTD	-300 000 SALES		02/09/2011	26,626 04	(19,559 44)	7,066 60
FRED ALGER MGMT, INC	806857108	SCHLUMBERGER LTD	-250 000 SALES		02/11/2011	22,168 15	(16,299 53)	5,868 62
FRED ALGER MGMT, INC	806857108	SCHLUMBERGER LTD	-350 000 SALES		03/02/2011	31,929 64	(22,819 34)	9,110 30
FRED ALGER MGMT, INC	806857108	SCHLUMBERGER LTD	-50 000 SALES		03/15/2011	4,249 41	(3,259 91)	989 50
FRED ALGER MGMT, INC	806857108	SCHLUMBERGER LTD	-300 000 SALES		04/26/2011	26,284 65	(19,559 43)	6,725 22
FRED ALGER MGMT, INC	806857108	SCHLUMBERGER LTD	-700 000 SALES		05/03/2011	62,176 37	(45,638 68)	16,537 69

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-1,200 000 SALES		01/14/2011	37,666 64	(18,590 47)	19,076 17
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-750 000 SALES		02/03/2011	23,889 82	(11,619 05)	12,270 77
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-100 000 SALES		02/04/2011	3,281 97	(1,549 21)	1,732 76
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-800 000 SALES		03/02/2011	28,640 49	(12,393 65)	16,246 84
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-50 000 SALES		03/15/2011	1,586 46	(774 60)	811 86
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-100 000 SALES		05/05/2011	3,052 94	(2,298 14)	754 80
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-700 000 SALES		06/20/2011	16,869 67	(16,133 07)	736 60
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-350 000 SALES		07/14/2011	8,483 83	(8,066 53)	417 30
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-150 000 SALES		07/18/2011	3,424 84	(3,457 09)	(32 25)
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-150 000 SALES		07/22/2011	3,420 52	(3,457 09)	(36 57)
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-100 000 SALES		07/25/2011	2,363 24	(2,304 72)	58 52
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-150 000 SALES		08/01/2011	3,921 18	(3,457 09)	464 09
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-50 000 SALES		08/15/2011	1,006 98	(1,152 36)	(145 38)
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-800 000 SALES		09/23/2011	17,516 54	(18,424 47)	(907 93)
FRED ALGER MGMT, INC	83088M102	SKYWORKS SOLUTIONS INC	-50 000 SALES		05/05/2011	1,838 46	(1,800 88)	37 58
FRED ALGER MGMT, INC	855244109	STARBUCKS CORP	-400 000 SALES		06/20/2011	13,943 25	(14,407 00)	(463 75)
FRED ALGER MGMT, INC	855244109	STARBUCKS CORP	-200,000 SALES		07/14/2011	7,943 84	(7,203 50)	740 34
FRED ALGER MGMT, INC	855244109	STARBUCKS CORP	-100 000 SALES		07/18/2011	3,960 21	(3,601 75)	358 46
FRED ALGER MGMT, INC	855244109	STARBUCKS CORP	-50 000 SALES		07/25/2011	1,991 81	(1,823 04)	168 77
FRED ALGER MGMT, INC	855244109	STARBUCKS CORP	-100 000 SALES		08/01/2011	3,899 94	(3,646 07)	253 87
FRED ALGER MGMT, INC	855244109	STARBUCKS CORP	-50 000 SALES		08/15/2011	1,765 96	(1,823 04)	(57 08)
FRED ALGER MGMT, INC	855244109	STARBUCKS CORP	-400 000 SALES		09/26/2011	16,297 68	(14,845 67)	1,452 01
FRED ALGER MGMT, INC	855244109	STARBUCKS CORP	-1,050 000 SALES		10/31/2011	43,073 64	(38,969 89)	4,103 75
FRED ALGER MGMT, INC	85590A401	STARWOOD HOTELS & RESORTS WOF	-200 000 SALES		06/20/2011	10,448 79	(12,219 48)	(1,770 69)
FRED ALGER MGMT, INC	85590A401	STARWOOD HOTELS & RESORTS WOF	-100 000 SALES		07/14/2011	5,634 89	(6,109 74)	(474 85)
FRED ALGER MGMT, INC	85590A401	STARWOOD HOTELS & RESORTS WOF	-50 000 SALES		07/18/2011	2,844 19	(3,054 87)	(210 68)
FRED ALGER MGMT, INC	85590A401	STARWOOD HOTELS & RESORTS WOF	-1,500 000 SALES		07/25/2011	85,693 50	(89,938 89)	(4,245 39)
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-100 000 SALES		02/04/2011	7,973 39	(5,962 12)	2,011 27
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-50 000 SALES		03/15/2011	4,328 91	(2,981 06)	1,347 85
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-50 000 SALES		05/05/2011	4,536 41	(3,119 83)	1,416 58
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-350 000 SALES		06/20/2011	29,627 95	(23,250 64)	6,377 31
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-200 000 SALES		07/14/2011	18,239 70	(13,286 08)	4,953 62
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-50 000 SALES		07/18/2011	4,574 27	(3,321 52)	1,252 75
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-450 000 SALES		07/22/2011	40,982 15	(29,893 68)	11,088 47
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-50 000 SALES		07/25/2011	4,566 46	(3,321 52)	1,244 94
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-50 000 SALES		08/01/2011	4,451 91	(3,321 52)	1,130 39
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-50 000 SALES		08/12/2011	3,922 42	(3,321 52)	600 90
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-300 000 SALES		09/21/2011	25,080 95	(20,071 70)	5,009 25

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	858912108	STERICYCLE INC	-350 000 SALES		10/26/2011	29,053 05	(23,416 98)	5,636 07
FRED ALGER MGMT, INC	87612E106	TARGET CORP	-500 000 SALES		10/31/2011	27,249 67	(25,960.82)	1,288 85
FRED ALGER MGMT, INC	87612E106	TARGET CORP	-350 000 SALES		11/09/2011	18,123 56	(18,172 57)	(49 01)
FRED ALGER MGMT, INC	87612E106	TARGET CORP	-600 000 SALES		12/01/2011	30,880 74	(31,152 98)	(272 24)
FRED ALGER MGMT, INC	88033G100	TENET HEALTHCARE CORP	-100,000 SALES		07/25/2011	606 98	(602 00)	4 98
FRED ALGER MGMT, INC	88033G100	TENET HEALTHCARE CORP	-150 000 SALES		08/01/2011	844 48	(903 00)	(58 52)
FRED ALGER MGMT, INC	88033G100	TENET HEALTHCARE CORP	-4,100 000 SALES		08/04/2011	22,344 57	(24,682 00)	(2,337.43)
FRED ALGER MGMT, INC	88033G100	TENET HEALTHCARE CORP	-1,100 000 SALES		01/10/2011	46,802 22	(42,762 25)	4,039 97
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-900 000 SALES		01/14/2011	40,622 25	(34,987 30)	5,634 95
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-200 000 SALES		02/04/2011	8,782 35	(7,774 95)	1,007 40
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-2,350 000 SALES		02/08/2011	103,349 84	(91,355 72)	11,994 12
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-100 000 SALES		03/15/2011	4,883 90	(4,227 68)	656 22
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-50 000 SALES		05/05/2011	2,769 45	(2,149 53)	619 92
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-250 000 SALES		06/02/2011	13,858 76	(10,747 65)	3,111 11
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-400 000 SALES		06/20/2011	22,102 57	(17,196 23)	4,906 34
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-200 000 SALES		07/14/2011	11,821 77	(8,598 12)	3,223 65
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-100 000 SALES		07/18/2011	5,846 66	(4,299 06)	1,547 60
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-50 000 SALES		07/25/2011	2,871 00	(2,149 53)	721 47
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-100 000 SALES		08/01/2011	5,508 89	(4,299 06)	1,209 83
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-150 000 SALES		08/04/2011	8,220 79	(6,448 59)	1,772 20
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-650 000 SALES		08/10/2011	34,710 57	(27,943 88)	6,766 69
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-50 000 SALES		08/12/2011	2,685 44	(2,149 53)	535 91
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-50 000 SALES		09/20/2011	2,561 95	(2,149 53)	412 42
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-750 000 SALES		10/21/2011	43,766 83	(35,616 75)	8,150 08
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-800,000 SALES		10/26/2011	44,817 13	(37,991 20)	6,825 93
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-450 000 SALES		11/08/2011	25,687 26	(21,370 05)	4,317 21
FRED ALGER MGMT, INC	88076W103	TERADATA CORP	-850 000 SALES		12/01/2011	43,178 32	(40,365 66)	2,812 66
FRED ALGER MGMT, INC	88579Y101	3M CO	-50 000 SALES		03/15/2011	4,538 41	(4,618 41)	(80 00)
FRED ALGER MGMT, INC	88579Y101	3M CO	-50 000 SALES		05/05/2011	4,836 40	(4,618 41)	217 99
FRED ALGER MGMT, INC	88579Y101	3M CO	-150 000 SALES		06/20/2011	13,632 74	(13,855 23)	(222 49)
FRED ALGER MGMT, INC	88579Y101	3M CO	-100 000 SALES		07/14/2011	9,620 81	(9,236 82)	383 99
FRED ALGER MGMT, INC	88579Y101	3M CO	-1,050 000 SALES		07/15/2011	101,079 56	(96,986 61)	4,092 95
FRED ALGER MGMT, INC	887317303	TIME WARNER INC	-200 000 SALES		07/14/2011	7,195 86	(7,023 60)	172 26
FRED ALGER MGMT, INC	887317303	TIME WARNER INC	-100 000 SALES		07/18/2011	3,580 93	(3,511 80)	69 13
FRED ALGER MGMT, INC	887317303	TIME WARNER INC	-1,000 000 SALES		07/22/2011	35,314 12	(35,118 00)	196 12
FRED ALGER MGMT, INC	887317303	TIME WARNER INC	-50 000 SALES		07/25/2011	1,771 28	(1,755 90)	15 38
FRED ALGER MGMT, INC	887317303	TIME WARNER INC	-50 000 SALES		08/01/2011	1,815 46	(1,755 90)	59 56
FRED ALGER MGMT, INC	887317303	TIME WARNER INC	-1,700 000 SALES		08/02/2011	61,332 61	(59,700 60)	1,632 01

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	889478103	TOLL BROTHERS INC	-3,150 000 SALES		11/09/2011	55,177 49	(49,802 93)	5,374 56
FRED ALGER MGMT, INC	896818101	TRIUMPH GROUP INC	-950 000 SALES		12/08/2011	55,133 81	(53,234 20)	1,899 61
FRED ALGER MGMT, INC	90138A103	21VIANET GROUP INC-ADR	-50 000 SALES		04/27/2011	1,088 01	(750 00)	338 01
FRED ALGER MGMT, INC	910047109	UNITED CONTINENTAL HOLDINGS IN	-100 000 SALES		05/05/2011	2,347 95	(2,104 46)	243 49
FRED ALGER MGMT, INC	910047109	UNITED CONTINENTAL HOLDINGS IN	-2,200 000 SALES		06/02/2011	52,861 02	(46,298 12)	6,562 90
FRED ALGER MGMT, INC	910047109	UNITED CONTINENTAL HOLDINGS IN	-450 000 SALES		06/20/2011	10,216 78	(9,470 07)	746 71
FRED ALGER MGMT, INC	910047109	UNITED CONTINENTAL HOLDINGS IN	-250 000 SALES		07/14/2011	5,578 64	(5,261 15)	317 49
FRED ALGER MGMT, INC	910047109	UNITED CONTINENTAL HOLDINGS IN	-150 000 SALES		07/18/2011	3,253 93	(3,200 52)	53 41
FRED ALGER MGMT, INC	910047109	UNITED CONTINENTAL HOLDINGS IN	-850 000 SALES		07/22/2011	17,062 06	(18,136 28)	(1,074 22)
FRED ALGER MGMT, INC	910047109	UNITED CONTINENTAL HOLDINGS IN	-2,150 000 SALES		07/25/2011	43,699 42	(45,874 11)	(2,174 69)
FRED ALGER MGMT, INC	910047109	UNITED CONTINENTAL HOLDINGS IN	-1,500 000 SALES		07/26/2011	31,178 10	(32,005 20)	(827 10)
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-100 000 SALES		02/04/2011	7,488 94	(5,868 59)	1,620 35
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-600 000 SALES		02/18/2011	44,693 44	(35,211 53)	9,481 91
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-50 000 SALES		03/15/2011	3,660 92	(2,934 29)	726 63
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-50,000 SALES		05/05/2011	3,740 45	(2,934 29)	806 16
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-200 000 SALES		06/20/2011	13,792 23	(11,737 18)	2,055 05
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-100 000 SALES		07/14/2011	7,355 85	(5,868 59)	1,487 26
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-100 000 SALES		07/18/2011	7,340 99	(6,767 44)	573 55
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-100 000 SALES		07/25/2011	7,345 52	(6,767 44)	578 08
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-100 000 SALES		08/01/2011	6,999 86	(6,767 44)	232 42
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-50 000 SALES		08/12/2011	3,194 95	(3,383 72)	(188 77)
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-650 000 SALES		09/23/2011	43,409 67	(43,555 04)	(145 37)
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-1,000 000 SALES		09/26/2011	65,567 14	(67,007 75)	(1,440 61)
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-1,700 000 SALES		10/03/2011	108,413 88	(113,913 18)	(5,499 30)
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-800 000 SALES		10/05/2011	51,196 77	(53,606 20)	(2,409 43)
FRED ALGER MGMT, INC	911312106	UNITED PARCEL SERVICE INC	-750 000 SALES		10/31/2011	51,365 76	(50,255 81)	1,109 95
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-1,150 000 SALES		01/24/2011	50,443 90	(38,286 93)	12,156 97
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-50 000 SALES		02/04/2011	2,133 34	(1,664 65)	468 69
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-50 000 SALES		03/15/2011	2,369 95	(1,888 92)	481 03
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-50 000 SALES		05/05/2011	2,706 94	(1,888 92)	818 02
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-350 000 SALES		06/14/2011	18,491 30	(13,222 45)	5,268 85
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-200 000 SALES		06/20/2011	10,381 84	(7,555 68)	2,826 16
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-550 000 SALES		07/01/2011	27,989 46	(20,778 13)	7,211 33
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-50 000 SALES		07/14/2011	2,623 94	(1,888 92)	735 02
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-50 000 SALES		08/15/2011	1,838 96	(2,078 51)	(239 55)
FRED ALGER MGMT, INC	913903100	UNIVERSAL HEALTH SERVICES INC	-1,550 000 SALES		09/21/2011	59,332 40	(64,242 93)	(4,910 53)
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-400 000 SALES		01/14/2011	13,599 69	(11,685 04)	1,914 65
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-250 000 SALES		02/04/2011	8,548 03	(7,303 15)	1,244 88

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-150 000 SALES		03/15/2011	4,814 90	(4,381 89)	433 01
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-1,450 000 SALES		03/21/2011	45,361 21	(42,358 25)	3,002 96
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-100 000 SALES		05/05/2011	3,283 93	(3,046 66)	237 27
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-650 000 SALES		06/20/2011	21,899 05	(19,803 28)	2,095 77
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-50 000 SALES		06/22/2011	1,701 46	(1,523 33)	178 13
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-100 000 SALES		06/22/2011	3,391 91	(3,046 66)	345 25
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-150 000 SALES		06/22/2011	5,103 80	(4,569 99)	533 81
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-300 000 SALES		07/14/2011	10,343 80	(9,139 97)	1,203 83
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-150 000 SALES		07/18/2011	5,120 60	(4,569 99)	550 61
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-4,100 000 SALES		07/20/2011	136,274 82	(124,912 98)	11,361 84
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-1,600 000 SALES		10/05/2011	55,322 13	(55,824 52)	(502 39)
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-350 000 SALES		12/01/2011	13,054 71	(12,511 46)	543 25
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-700 000 SALES		12/02/2011	26,248 72	(25,022 92)	1,225 80
FRED ALGER MGMT, INC	92345Y106	VERISK ANALYTICS INC	-550 000 SALES		12/08/2011	21,635 81	(19,660 86)	1,974 95
FRED ALGER MGMT, INC	928563402	VMWARE INC	-50 000 SALES		03/15/2011	4,120 92	(4,375 21)	(254 29)
FRED ALGER MGMT, INC	928563402	VMWARE INC	-950 000 SALES		04/20/2011	81,755 53	(78,876 02)	2,879 51
FRED ALGER MGMT, INC	928563402	VMWARE INC	-350 000 SALES		04/26/2011	33,838 79	(29,059 59)	4,779 20
FRED ALGER MGMT, INC	928563402	VMWARE INC	-150 000 SALES		06/20/2011	13,714 23	(12,454 11)	1,260 12
FRED ALGER MGMT, INC	928563402	VMWARE INC	-50 000 SALES		07/14/2011	5,067 40	(4,151 37)	916 03
FRED ALGER MGMT, INC	928563402	VMWARE INC	-50 000 SALES		07/25/2011	5,287 63	(4,550 28)	737 35
FRED ALGER MGMT, INC	928563402	VMWARE INC	-50 000 SALES		08/01/2011	5,059 92	(4,550 28)	509 64
FRED ALGER MGMT, INC	928563402	VMWARE INC	-150 000 SALES		08/04/2011	14,834 71	(13,650 84)	1,183 87
FRED ALGER MGMT, INC	928563402	VMWARE INC	-550 000 SALES		09/23/2011	50,838 11	(50,125 06)	713 05
FRED ALGER MGMT, INC	928563402	VMWARE INC	-300 000 SALES		11/04/2011	28,770 43	(27,340 94)	1,429 49
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-50 000 SALES		05/05/2011	6,887 86	(6,566 19)	321 67
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-300 000 SALES		06/14/2011	35,792 43	(39,397 11)	(3,604 68)
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-150 000 SALES		06/20/2011	16,769 67	(19,698 56)	(2,928 89)
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-50 000 SALES		07/14/2011	5,598 39	(6,566 19)	(967 80)
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-50 000 SALES		07/18/2011	5,678 14	(6,566 19)	(888 05)
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-50 000 SALES		08/01/2011	6,171 88	(6,566 18)	(394 30)
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-250 000 SALES		09/21/2011	20,589 60	(27,586 80)	(6,997 20)
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-150 000 SALES		10/21/2011	10,952 78	(14,738 82)	(3,786 04)
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-50 000 SALES		10/26/2011	3,743 84	(4,912 94)	(1,169 10)
FRED ALGER MGMT, INC	93317Q105	WALTER ENERGY INC	-650 000 SALES		12/08/2011	47,466 63	(63,320 30)	(15,853 67)
FRED ALGER MGMT, INC	941848103	WATERS CORP	-50 000 SALES		06/20/2011	4,564 96	(4,893 58)	(328 62)
FRED ALGER MGMT, INC	941848103	WATERS CORP	-50 000 SALES		07/14/2011	4,764 90	(4,893 57)	(128 67)
FRED ALGER MGMT, INC	941848103	WATERS CORP	-550 000 SALES		08/04/2011	47,190 85	(53,829 33)	(6,638 48)
FRED ALGER MGMT, INC	966837106	WHOLE FOODS MARKET INC	-150 000 SALES		07/14/2011	9,689 81	(8,399 37)	1,290 44

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MARY REYNOLDS BABCOCK FOUNDATION, INCORPORATED

EIN: 56-0690140

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	968837106	WHOLE FOODS MARKET INC	-50 000 SALES		07/18/2011	3,283 03	(2,799 79)	483 24
FRED ALGER MGMT, INC	968837106	WHOLE FOODS MARKET INC	-500 000 SALES		07/20/2011	31,959 38	(27,997 90)	3,961 48
FRED ALGER MGMT, INC	968837106	WHOLE FOODS MARKET INC	-50 000 SALES		07/25/2011	3,288 31	(2,799 79)	488 52
FRED ALGER MGMT, INC	968837106	WHOLE FOODS MARKET INC	-50 000 SALES		08/01/2011	3,238 93	(2,799 79)	439 14
FRED ALGER MGMT, INC	968837106	WHOLE FOODS MARKET INC	-1,100 000 SALES		08/11/2011	60,472 98	(61,595 38)	(1,122 40)
FRED ALGER MGMT, INC	983134107	WYNN RESORTS LTD	-300 000 SALES		02/25/2011	37,217 70	(34,565 40)	2,652 30
FRED ALGER MGMT, INC	983134107	WYNN RESORTS LTD	-250 000 SALES		03/18/2011	29,812 30	(28,804 50)	1,007 80
FRED ALGER MGMT, INC	983134107	WYNN RESORTS LTD	-500 000 SALES		06/06/2011	73,469 93	(57,608 99)	15,860 94
FRED ALGER MGMT, INC	983919101	XILINX INC	-100 000 SALES		03/15/2011	3,201 93	(3,317 25)	(115 32)
FRED ALGER MGMT, INC	983919101	XILINX INC	-3,550 000 SALES		03/23/2011	113,061 77	(117,762 38)	(4,700 61)
FRED ALGER MGMT, INC	98462Y100	YAMANA GOLD INC	-400 000 SALES		02/04/2011	4,635 91	(4,918 60)	(282 69)
FRED ALGER MGMT, INC	98462Y100	YAMANA GOLD INC	-250 000 SALES		03/15/2011	3,118 44	(3,074 13)	44 31
FRED ALGER MGMT, INC	98462Y100	YAMANA GOLD INC	-1,800 000 SALES		04/20/2011	23,057 19	(22,241 19)	816 00
FRED ALGER MGMT, INC	98462Y100	YAMANA GOLD INC	-250 000 SALES		05/05/2011	3,072 44	(3,089 05)	(16 61)
FRED ALGER MGMT, INC	98462Y100	YAMANA GOLD INC	-2,250 000 SALES		06/02/2011	28,799 44	(27,801 49)	997 95
FRED ALGER MGMT, INC	98462Y100	YAMANA GOLD INC	-2,500 000 SALES		06/06/2011	32,017 88	(30,890 54)	1,127 34
FRED ALGER MGMT, INC	98462Y100	YAMANA GOLD INC	-7,250 000 SALES		06/14/2011	86,888 86	(89,582 58)	(2,693 72)
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-100 000 SALES		03/15/2011	5,288 89	(4,653 89)	635 00
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-1,500 000 SALES		03/17/2011	77,613 45	(69,808 34)	7,805 11
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-50 000 SALES		05/05/2011	2,677 94	(2,326 94)	351 00
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-550 000 SALES		06/06/2011	30,179 79	(25,596 39)	4,583 40
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-200 000 SALES		06/20/2011	10,802 79	(9,307 78)	1,495 01
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-100 000 SALES		07/14/2011	5,550 89	(4,653 89)	897 00
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-50 000 SALES		07/18/2011	2,780 64	(2,326 94)	453 70
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-50 000 SALES		07/25/2011	2,715 62	(2,326 94)	388 68
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-50 000 SALES		08/01/2011	2,618 95	(2,326 94)	292 01
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-400 000 SALES		10/31/2011	21,027 39	(19,657 94)	1,369 45
FRED ALGER MGMT, INC	988498101	YUMI BRANDS INC	-550 000 SALES		12/01/2011	29,819 16	(27,029 66)	2,789 50
FRED ALGER MGMT, INC	G2554F105	COVIDIEN PLC SHS	-50 000 SALES		03/15/2011	2,633 44	(2,417 81)	215 63
FRED ALGER MGMT, INC	G2554F113	COVIDIEN PLC	-50 000 SALES		05/05/2011	2,780 44	(2,417 81)	362 63
FRED ALGER MGMT, INC	G2554F113	COVIDIEN PLC	-2,450 000 SALES		06/02/2011	133,718 68	(118,472 93)	15,245 75
FRED ALGER MGMT, INC	G3727Q101	FREESCALE SEMICONDUCTOR HOLDII	-2,200 000 SALES		06/14/2011	38,125 04	(39,600 00)	(1,474 96)
FRED ALGER MGMT, INC	G5876H105	MARVELL TECHNOLOGY GROUP LTD	-5,850 000 SALES		02/03/2011	111,137 92	(105,309 53)	5,828 39
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-350 000 SALES		02/04/2011	8,681 62	(7,700 26)	981 36
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-1,450 000 SALES		02/09/2011	36,813 34	(31,901 09)	4,912 25
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-1,550 000 SALES		03/02/2011	43,511 23	(34,101 16)	9,410 07
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-100 000 SALES		03/15/2011	2,638 94	(2,200 08)	438 86
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-100 000 SALES		05/05/2011	2,974 94	(2,200 08)	774 86

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EIN: 56-0690140

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-500 000 SALES		06/20/2011	12,547 25	(11,000 37)	1,546 88
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-250 000 SALES		07/14/2011	5,969 88	(5,500 19)	469 69
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-100 000 SALES		07/18/2011	2,432 20	(2,200 07)	232 13
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-100 000 SALES		07/25/2011	2,680 40	(2,200 08)	480 32
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-100 000 SALES		08/01/2011	2,638 94	(2,200 07)	438 87
FRED ALGER MGMT, INC	G6359F103	NABORS INDUSTRIES LTD SHS	-50 000 SALES		08/12/2011	958 98	(1,100 04)	(141 06)
FRED ALGER MGMT, INC	G67743107	ORIENT EXPRESS HOTELS LTD CL A	-1,050 000 SALES		06/20/2011	10,350 28	(11,624 34)	(1,274 06)
FRED ALGER MGMT, INC	G67743107	ORIENT EXPRESS HOTELS LTD CL A	-500 000 SALES		07/14/2011	5,089 90	(5,535 40)	(445 50)
FRED ALGER MGMT, INC	G67743107	ORIENT EXPRESS HOTELS LTD CL A	-200 000 SALES		07/18/2011	2,066 50	(2,214 16)	(147 66)
FRED ALGER MGMT, INC	G67743107	ORIENT EXPRESS HOTELS LTD CL A	-6,750 000 SALES		07/20/2011	66,864 21	(74,727 90)	(7,863 69)
FRED ALGER MGMT, INC	G7945M107	SEAGATE TECHNOLOGY	-3,200 000 SALES		01/14/2011	45,116 67	(42,467 52)	2,649 15
FRED ALGER MGMT, INC	G7945M107	SEAGATE TECHNOLOGY	-1,400 000 SALES		10/26/2011	20,525 56	(16,592 38)	3,933 18
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-100 000 SALES		02/04/2011	4,648 23	(4,770 89)	(122 66)
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-50 000 SALES		03/15/2011	2,409 45	(2,385 45)	24 00
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-50 000 SALES		05/05/2011	2,736 97	(2,385 45)	351 52
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-250 000 SALES		06/20/2011	13,067 24	(12,319 90)	747 34
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-150 000 SALES		07/14/2011	8,600 83	(7,391 94)	1,208 89
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-50 000 SALES		07/18/2011	2,873 24	(2,463 98)	409 26
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-50 000 SALES		07/25/2011	2,980 34	(2,463 98)	516 36
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-50 000 SALES		08/01/2011	2,890 44	(2,463 98)	426 46
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-50 000 SALES		08/12/2011	2,528 45	(2,463 98)	64 47
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-50 000 SALES		09/20/2011	2,852 94	(2,463 98)	388 96
FRED ALGER MGMT, INC	M22465104	CHECKPOINT SOFTWARE TECH	-1,500 000 SALES		09/21/2011	86,016 44	(73,919 44)	12,097 00
FRED ALGER MGMT, INC	M6596X109	NXP SEMICONDUCTORS NV	-50 000 SALES		05/05/2011	1,650 00	(1,581 50)	68 50
FRED ALGER MGMT, INC	M6596X109	NXP SEMICONDUCTORS NV	-200 000 SALES		06/20/2011	4,798 90	(6,326 00)	(1,527 10)
FRED ALGER MGMT, INC	M6596X109	NXP SEMICONDUCTORS NV	-1,700 000 SALES		06/22/2011	38,928 06	(53,771 00)	(14,842 94)
FRED ALGER MGMT, INC	N97284108	YANDEX NV	-150 000 SALES		06/02/2011	5,197 97	(3,750 00)	1,447 97
FRED ALGER MGMT, INC	V7780T103	ROYAL CARIBBEAN CRUISES LTD	-1,600 000 SALES		02/03/2011	72,442 76	(46,705 06)	25,737 70
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(2,416 00)	(2,416 00)
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(560 00)	(560 00)
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(710 00)	(710 00)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(1,131 00)	(1,131 00)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(787 50)	(787 50)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(1,177 00)	(1,177 00)
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	0 000 BOOK VALUE ADJUSTMENTS			0 00	(790 00)	(790 00)
FRED ALGER MGMT, INC	923436AC3	VERITAS SOFTWARE CORP CVT 144A	0 000 CLASS ACTIONS		04/07/2011	134 39	134 39	0 00
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	0 000 CLASS ACTIONS		05/06/2011	2,534 39	2,534 39	0 00
FRED ALGER MGMT, INC	57772K101	MAXIM INTEGRATED PRODUCTS INC	0 000 CLASS ACTIONS		12/23/2011	1,103 82	1,103 82	0 00

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EIN: 56-0690140

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	91324P102	UNITEDHEALTH GROUP INC	0.000	CLASS ACTIONS	01/24/2011	534.89	534.89	0.00
FRED ALGER MGMT, INC	G5876H105	MARVELL TECHNOLOGY GROUP LTD	0.000	CLASS ACTIONS	12/12/2011	2,279.58	2,279.58	0.00
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	0.000	CORPORATE ACTIONS	03/31/2011	2,416.00	2,416.00	0.00
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	0.000	CORPORATE ACTIONS	08/31/2011	560.00	560.00	0.00
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	0.000	CORPORATE ACTIONS	11/30/2011	710.00	710.00	0.00
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	0.000	CORPORATE ACTIONS	03/21/2011	1,131.00	1,131.00	0.00
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	0.000	CORPORATE ACTIONS	05/27/2011	787.50	787.50	0.00
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	0.000	CORPORATE ACTIONS	08/30/2011	1,177.00	1,177.00	0.00
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	0.000	CORPORATE ACTIONS	11/29/2011	790.00	790.00	0.00
ING RE FUND	44980Q302	ING GLOBAL REAL ESTATE	-203,896.673	SALES	05/04/2011	3,515,178.64	(2,204,937.03)	1,310,241.61
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-47.840	SALES	01/07/2011	5,206.37	(5,565.82)	(359.45)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-43.500	SALES	01/12/2011	4,727.65	(5,060.89)	(333.24)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-2,272.730	SALES	01/26/2011	250,000.00	(264,414.79)	(14,414.79)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-1,769.190	SALES	03/09/2011	200,000.00	(205,828.38)	(5,828.38)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-49.020	SALES	04/13/2011	5,518.01	(5,702.49)	(184.48)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-1,718.320	SALES	04/13/2011	195,000.00	(199,892.08)	(4,892.08)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-2,750.350	SALES	05/12/2011	315,000.00	(319,962.79)	(4,962.79)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-49.660	SALES	07/07/2011	5,636.01	(5,776.02)	(140.01)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-58.730	SALES	09/30/2011	5,650.34	(6,805.75)	(1,155.41)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-12,419.151	SALES	12/14/2011	1,250,000.00	(1,437,827.50)	(187,827.50)
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	-45.548	SALES	12/29/2011	4,819.57	(5,273.32)	(453.75)
NORTHERN TRUST	99VVAFC8	MFB NTGI QM COM RUSSELL 2000	-1,192.150	SALES	02/18/2011	175,000.00	(160,650.77)	14,349.23
NORTHERN TRUST	99VVAFC8	MFB NTGI QM COM RUSSELL 2000	-17.440	SALES	04/13/2011	2,544.44	(2,350.58)	193.86
NORTHERN TRUST	99VVAFC8	MFB NTGI QM COM RUSSELL 2000	-2,254.280	SALES	06/06/2011	325,000.00	(303,850.88)	21,149.12
NORTHERN TRUST	99VVAFC8	MFB NTGI QM COM RUSSELL 2000	-14.080	SALES	07/07/2011	2,141.62	(1,898.02)	243.60
NORTHERN TRUST	99VVAFC8	MFB NTGI QM COM RUSSELL 2000	-17.100	SALES	09/30/2011	2,028.87	(2,292.76)	(263.89)
NORTHERN TRUST	99VVAFC8	MFB NTGI QM COM RUSSELL 2000	-48,085.120	SALES	10/21/2011	5,997,267.10	(6,446,269.56)	(449,002.46)
PIMCO	693390700	PIMCO TOTAL RETURN FUND	-56,844.968	SALES	09/09/2011	627,000.00	(599,444.67)	27,555.33
PIMCO	693390700	PIMCO TOTAL RETURN FUND	-6,855.576	SALES	09/21/2011	75,000.00	(72,293.80)	2,706.20
PIMCO	693390700	PIMCO TOTAL RETURN FUND	-16,279.070	SALES	10/20/2011	175,000.00	(171,678.08)	3,321.92
PIMCO	693390700	PIMCO TOTAL RETURN FUND	-11,574.074	SALES	11/18/2011	125,000.00	(122,070.98)	2,929.02
PIMCO	693390700	PIMCO TOTAL RETURN FUND	-115,101.289	SALES	12/12/2011	1,250,000.00	(1,214,045.68)	35,954.32
SAYBROOK CAPITAL	053015103	AUTOMATIC DATA PROCESSING INC	-6,000.000	SALES	02/16/2011	297,474.28	(213,999.75)	83,474.53
SAYBROOK CAPITAL	05606L100	BYD CO LTD	-57,262.000	SALES	06/20/2011	324,995.66	(566,057.30)	(241,061.64)
SAYBROOK CAPITAL	05606L100	BYD CO LTD	-2,738.000	SALES	07/11/2011	17,960.93	(27,066.20)	(9,105.27)
SAYBROOK CAPITAL	149123101	CATERPILLAR INC	-2,000.000	SALES	09/06/2011	183,389.67	(104,037.20)	79,352.47
SAYBROOK CAPITAL	25243Q205	DIAGEO PLC	-3,000.000	SALES	04/27/2011	238,748.61	(201,552.43)	37,196.18
SAYBROOK CAPITAL	291011104	EMERSON ELECTRIC CO	-4,000.000	SALES	09/06/2011	187,729.59	(158,163.54)	29,566.05

MARY REYNOLDS BABCOCK FOUNDATION, INCORPORATED

EIN: 56-0690140

12/31/2011

Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
SAYBROOK CAPITAL	303075105	FACTSET RESEARCH SYSTEMS INC	-1,000,000 SALES		09/06/2011	88,779.39	(54,477.58)	34,301.81
SAYBROOK CAPITAL	38259P508	GOOGLE INC	-500,000 SALES		07/22/2011	300,747.12	(175,704.11)	125,043.01
SAYBROOK CAPITAL	458140100	INTEL CORP	-7,000,000 SALES		07/22/2011	161,207.59	(146,203.44)	15,004.15
SAYBROOK CAPITAL	458140100	INTEL CORP	-10,000,000 SALES		10/26/2011	241,396.35	(208,862.06)	32,534.29
SAYBROOK CAPITAL	478160104	JOHNSON & JOHNSON	-2,000,000 SALES		06/20/2011	133,405.03	(108,918.05)	24,486.98
SAYBROOK CAPITAL	502424104	L-3 COMMUNICATIONS HOLDINGS IN	-4,000,000 SALES		02/16/2011	321,159.43	(215,737.59)	105,421.84
SAYBROOK CAPITAL	502424104	L-3 COMMUNICATIONS HOLDINGS IN	-2,400,000 SALES		05/06/2011	196,801.01	(129,442.55)	67,358.46
SAYBROOK CAPITAL	502424104	L-3 COMMUNICATIONS HOLDINGS IN	-8,600,000 SALES		05/24/2011	730,838.04	(463,835.82)	267,002.22
SAYBROOK CAPITAL	641069406	NESTLE SA	-2,000,000 SALES		07/22/2011	123,857.62	(77,480.00)	46,377.62
SAYBROOK CAPITAL	641069406	NESTLE SA	-2,000,000 SALES		08/15/2011	126,117.57	(77,480.00)	48,637.57
SAYBROOK CAPITAL	806857108	SCHLUMBERGER LTD	-2,800,000 SALES		07/22/2011	248,579.50	(159,155.17)	89,424.33
SAYBROOK CAPITAL	806857108	SCHLUMBERGER LTD	-3,000,000 SALES		09/06/2011	234,381.89	(170,523.39)	63,858.50
SAYBROOK CAPITAL	87612E106	TARGET CORP	-4,400,000 SALES		07/22/2011	225,342.10	(137,874.58)	87,467.52
SAYBROOK CAPITAL	87612E106	TARGET CORP	-2,600,000 SALES		09/06/2011	134,734.61	(81,471.34)	53,263.27
SAYBROOK CAPITAL	931422109	WALGREEN CO	-6,000,000 SALES		02/16/2011	253,748.92	(127,985.76)	125,763.16
SAYBROOK CAPITAL	931422109	WALGREEN CO	-5,000,000 SALES		06/20/2011	221,712.73	(106,654.80)	115,057.93
SAYBROOK CAPITAL	571748102	MARSH & MCLENNAN COS INC	0 000 CLASS ACTIONS		11/16/2011	38,059.35	38,059.35	0.00
T ROWE PRICE NEW HOR	779562107	T ROWE PRICE NEW HORIZONS FUND	-8,223.684 SALES		12/19/2011	250,000.00	(282,072.36)	(32,072.36)
STERLING JOHNSTON	69344M101	PMI GROUP INC/THE	0 000 CLASS ACTIONS		09/15/2011	127.59	127.59	0.00
STERLING JOHNSTON	784121105	SFBC INTL INC COM	0 000 CLASS ACTIONS		09/30/2011	76.36	76.36	0.00
STERLING JOHNSTON	879939106	TELETECH HOLDINGS INC	0 000 CLASS ACTIONS		04/26/2011	1,377.92	1,377.92	0.00
ADVISORY RESEARCH	505447102	LABRANCHE & CO INC	CLASS ACTIONS - return of capital		01/25/2011	(1,889.89)	0.00	1,889.89
ADVISORY RESEARCH	26926V107	EV ENERGY PARTNER LP	CORPORATE ACTIONS - reclass from LT Inv to STIF		05/13/2011	(1,854.40)	0.00	1,854.40
ADVISORY RESEARCH	26926V107	EV ENERGY PARTNER LP	CORPORATE ACTIONS - reclass from LT Inv to STIF		08/12/2011	(1,856.84)	0.00	1,856.84
ADVISORY RESEARCH	26926V107	EV ENERGY PARTNER LP	CORPORATE ACTIONS - reclass from LT Inv to STIF		11/14/2011	(1,859.28)	0.00	1,859.28
CRA ADVISORS	313373JR4	FEDERAL HOME LN BK CONS BD	SALES - Interest shown in sales above should be excluded		06/14/2011	(305.56)	0.00	0.00
CRA ADVISORS	3137EACT4	FEDERAL HOME LN MTG CORP	SALES - Interest shown in sales above should be excluded		06/14/2011	(1,145.83)	0.00	0.00
SAYBROOK CAPITAL	571748102	MARSH & MCLENNAN COS INC	CLASS ACTIONS - recorded as Realized Gain per BNY		11/16/2011	(38,059.35)	0.00	38,059.35
STERLING JOHNSTON	69344M101	PMI GROUP INC/THE	CLASS ACTIONS - recorded as Realized Gain per BNY		09/15/2011	(127.59)	0.00	127.59
STERLING JOHNSTON	784121105	SFBC INTL INC COM	CLASS ACTIONS - recorded as Realized Gain per BNY		09/30/2011	(76.36)	0.00	76.36
STERLING JOHNSTON	879939106	TELETECH HOLDINGS INC	CLASS ACTIONS - recorded as Realized Gain per BNY		04/26/2011	(1,377.92)	0.00	1,377.92
NORTHERN TRUST	999F61549	MRBF-NORTHERN TRUST,RUSSELL	SALES - prior ye SALES - prior year adjustment		01/07/2011	(5,206.37)	5,206.37	0.00
FRED ALGER MGMT, INC	923436AC3	VERITAS SOFTWARE CORP CVT 144A	CLASS ACTIONS - proceeds = realized gains per BNY stmis		04/07/2011	(134.39)	0.00	134.39
FRED ALGER MGMT, INC	111320107	BROADCOM CORP	CLASS ACTIONS - proceeds = realized gains per BNY stmis		05/06/2011	(2,534.39)	0.00	2,534.39
FRED ALGER MGMT, INC	57772K101	MAXIM INTEGRATED PRODUCTS INC	CLASS ACTIONS - proceeds = realized gains per BNY stmis		12/23/2011	(1,103.82)	0.00	1,103.82
FRED ALGER MGMT, INC	91324P102	UNITEDHEALTH GROUP INC	CLASS ACTIONS - proceeds = realized gains per BNY stmis		01/24/2011	(534.89)	0.00	534.89
FRED ALGER MGMT, INC	G5876H105	MARVELL TECHNOLOGY GROUP LTD	CLASS ACTIONS - proceeds = realized gains per BNY stmis		12/12/2011	(2,279.58)	0.00	2,279.58
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	CORP ACTIONS - BVA shown by BNY as realized gain		03/31/2011	(2,416.00)	0.00	2,416.00

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MARY REYNOLDS BABCOCK FOUNDATION, INCORPORATED

EIN: 56-0690140

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Source Account Name	Security ID	Security Description	Shares	Transaction Category	Actual Settle Date	Proceeds	Adjusted Basis	Investment Gain/Loss
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	CORP ACTIONS - BVA shown by BNY as realized gain		08/31/2011	(560 00)	0 00	560 00
FRED ALGER MGMT, INC	09253U108	BLACKSTONE GROUP LP	CORP ACTIONS - BVA shown by BNY as realized gain		11/30/2011	(710 00)	0 00	710 00
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	CORP ACTIONS - BVA shown by BNY as realized gain		03/21/2011	(1,131 00)	0 00	1,131 00
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	CORP ACTIONS - BVA shown by BNY as realized gain		05/27/2011	(787 50)	0 00	787 50
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	CORP ACTIONS - BVA shown by BNY as realized gain		08/30/2011	(1,177 00)	0 00	1,177 00
FRED ALGER MGMT, INC	48248M102	KKR & CO LP	CORP ACTIONS - BVA shown by BNY as realized gain		11/29/2011	(790 00)	0 00	790 00

50,856,542 15	(47,091,739.04)	3,764,803.11
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Mary Reynolds Babcock Foundation, Incorporated
 EIN: 56-0690140
 Schedule of Appropriations and Payments

Recipient and/or Purpose	Tax Status	Beginning Balance 2011	Newly 2011	Amended 2011	Amount Paid 2011	Ending Balance 2011
Appalachian Community Enterprises Inc 3173 Hwy 129 North Cleveland, GA 30528 NP-RA \$250,000 00 2009	501(c)3 - Chantable	\$62,500 00	\$0 00	\$0 00	\$62,500 00	\$0 00
Access to Capital for Entrepreneurs 3173 Hwy 129 North Cleveland, GA 30528 NP-RA \$350,000 00 2011	501(c)3 - Chantable	\$0 00	\$175,000 00	\$0 00	\$87,500 00	\$87,500 00
Alabama Appleseed Center For Law And Justice Inc P O Box 4864 Montgomery, AL 36103-4864 NP-RA \$100,000 00 2010	501(c)3 - Chantable	\$75,000 00	\$0 00	\$0 00	\$50,000 00	\$25,000 00
Alabama Asset Building Coalition Post Office Box 11172 601 19th Street, North, 2nd Floor Birmingham, AL 35202 NP \$50,000 00 2011	501(c)(3) - Nonprofit	\$0 00	\$50,000 00	\$0 00	\$25,000 00	\$25,000 00
Alabama Citizens For Constitutional Reform Foundation P O Box 10746 Birmingham, AL 35202 NP \$75,000 00 2010	501(c)3 - Chantable	\$0 00	\$37,500 00	\$0 00	\$37,500 00	\$0 00
Alabama Citizens For Constitutional Reform Foundation P O Box 10746 Birmingham, AL 35202 NP-RA \$150,000 00 2011	501(c)3 - Chantable	\$0 00	\$150,000 00	\$0 00	\$75,000 00	\$75,000 00
Alabama Organizing Project P O Box 267 Montgomery, AL 36101 NP-RA \$60,000 00 2011	501(c)3 - Chantable	\$0 00	\$60,000 00	\$0 00	\$15,000 00	\$45,000 00
Alabama Poverty Project Incorporated PO Box 55058 Birmingham, AL 35255 NP-RA \$50,000 00 2010	501(c)3 - Chantable	\$25,000 00	\$0 00	\$0 00	\$25,000 00	\$0 00
Alabama Poverty Project Incorporated PO Box 55058 Birmingham, AL 35255 NP-OF \$10,000 00 2011	501(c)3 - Chantable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00

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Alderson Main Street Inc P O Box 117 Alderson, WV 24910 NP-OF \$5,000 00 2010	501(c)3 - Charitable	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Alliance for Appalachia Post Office Box 11701 Charleston, WV 25339 NP \$40,000 00 2010	Have a Fiscal Sponsor	\$20,000 00	\$0 00	\$0 00	\$20,000 00	\$0 00
Alt Consulting 121 W 6th St Pine Bluff, AR 71601 NP \$300,000 00 2011	501(c)3 - Charitable	\$0 00	\$300,000 00	\$0 00	\$75,000 00	\$225,000 00
Anderson Interfaith Ministries Inc 1202 South Murray Avenue Anderson, SC 29624 NP-RA \$130,000 00 2011	501(c)3 - Charitable	\$0 00	\$130,000 00	\$0 00	\$65,000 00	\$65,000 00
Appalachian Center University of Kentucky 624 Maxwellton Court Lexington, KY 40506-0347 NP \$140,000 00 2011	501(c)(3) - Nonprofit	\$0 00	\$140,000 00	\$0 00	\$70,000 00	\$70,000 00
Appalachian Emerging Leaders Network 91 Madison Ave Whitesburg, KY 41858 NP \$50,000 00 2011	Have a Fiscal Sponsor	\$0 00	\$50,000 00	\$0 00	\$25,000 00	\$25,000 00
Appalachian Regional Commission 1666 Connecticut Ave , NW Suite 700 Washington, DC 20009 NP-OF \$5,000 00 2011	501(c)3 - Charitable	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Appalachian Sustainable Development Post Office Box 791 121 Russell Road Abingdon, VA 24212 NP-RA \$100,000 00 2011	501(c)3 - Charitable	\$0 00	\$100,000 00	\$0 00	\$86,750 00	\$13,250 00
Appalshopinc 91 Madison Street Whitesburg, KY 41858- NP \$225,000 00 2008	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
Arise Citizens Policy Project P O Box 1188 Montgomery, AL 36101-1188 NP-RA \$240,000 00 2009	501(c)3 - Charitable	\$60,000 00	\$0 00	\$0 00	\$60,000 00	\$0 00
Arise Citizens Policy Project	501(c)3 - Charitable	\$0 00	\$240,000 00	\$0 00	\$60,000 00	\$180,000 00

Mary Reynolds Babcock Foundation, Incorporated
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P O Box 1188 Montgomery, AL 36101-1188 NP-RA \$240,000 00 2011						
Arkansas Advocates For Children And Families 1400 W Markham St , Ste 306 Little Rock, AR 72201 NP-RA \$100,000 00 2010	501(c)3 - Charitable	\$75,000 00	\$0 00	\$0 00	\$50,000 00	\$25,000 00
Arkansas Public Policy Panel Inc 1308 W 2nd Street Little Rock, AR 72201 NP-RA \$250,000 00 2010	501(c)3 - Charitable	\$125,000 00	\$125,000 00	\$0 00	\$187,500 00	\$62,500 00
Association For Enterprise Opportun Ity Inc 1111 16th Street, NW, Suite 410 Washington, DC 20036 NP \$100,000 00 2010	501(c)3 - Charitable	\$100,000 00	\$0 00	\$0 00	\$100,000 00	\$0 00
Black Belt Community Foundation Inc P O Box 2020 609 Lauderdale Street Selma, AL 36702 NP-RA \$300,000 00 2009	501(c)3 - Charitable	\$150,000 00	\$0 00	\$0 00	\$150,000 00	\$0 00
Black Belt Community Foundation Inc P O Box 2020 609 Lauderdale Street Selma, AL 36702 NP-RA (Capital Grant) \$200,000 00 2009	501(c)3 - Charitable	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Black Belt Community Foundation Inc P O Box 2020 609 Lauderdale Street Selma, AL 36702 NP-RA \$300,000 00 2011	501(c)3 - Charitable	\$0 00	\$300,000 00	\$0 00	\$0 00	\$300,000 00
Blueprint North Carolina 2912 Highwoods Blvd Raleigh, NC 27604 NP-RA \$205,000 00 2010	501(c)3 - Charitable	\$105,000 00	\$0 00	\$0 00	\$105,000 00	\$0 00
Center For Community Action P O Box 723 123 W, 4th Street Lumberton, NC 28359- NP \$150,000 00 2007	501(c)3 - Charitable	\$37,500 00	\$0 00	\$0 00	\$37,500 00	\$0 00
Center For Community Change 1536 U Street, NW Washington, DC 20009 NP \$150,000 00 2010	501(c)3 - Charitable	\$75,000 00	\$0 00	\$0 00	\$75,000 00	\$0 00

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Center For Heirs Property Preservation 1535 Sam Rittenburg Blvd , Suite D Charleston, SC 29407 NP-RA \$230,000 00 2011	501(c)3 - Chantable	\$0 00	\$230,000 00	\$0 00	\$115,000 00	\$115,000 00
Center For Participatory Change Inc Post Office Box 9238 Asheville, NC 28815 NP-RA \$210,000 00 2009	501(c)3 - Chantable	\$52,500 00	\$0 00	\$0 00	\$52,500 00	\$0 00
Center For Participatory Change Inc Post Office Box 9238 Asheville, NC 28815 NP-RA \$210,000 00 2011	501(c)3 - Chantable	\$0 00	\$210,000 00	\$0 00	\$45,000 00	\$165,000 00
Central Appalachian Network 433 Chestnut Street Berea, KY 40403 NP-RA \$300,000 00 2011	Have a Fiscal Sponsor	\$0 00	\$300,000 00	\$0 00	\$150,000 00	\$150,000 00
Challenge West Virginia Inc Post Office Box 651 Whitesville, WV 25209 NP-OF \$8,167 00 2011	501(c)3 - Chantable	\$0 00	\$8,167 00	\$0 00	\$0 00	\$8,167 00
College Summit - SC Post Office Box 7326 Orangeburg, SC 29115 NP-RA \$300,000 00 2008	501(c)3 - Chantable	\$0 00	\$75,000 00	\$0 00	\$75,000 00	\$0 00
Community Foundation Of Hazard And Perry County Inc 5864 Kentucky Highway 28 P O Box 310 Chavies, KY 41727 NP-RA \$70,000 00 2011	501(c)3 - Chantable	\$0 00	\$70,000 00	\$0 00	\$35,000 00	\$35,000 00
Community Foundation Of South PO Box 990 Mobile, AL 36608 NP-OF \$10,000 00 2011	501(c)3 - Chantable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Communityworks In West Virginia Inc 4302 Crede Drive Charleston, WV 25302 NP \$75,000 00 2010	501(c)3 - Chantable	\$37,500 00	\$0 00	\$0 00	\$37,500 00	\$0 00
Gateway Resource Conservation And Development Council Inc POB 709 Sandy Hook, KY 41171 NP \$100,000 00 2008	501(c)3 - Chantable	\$25,000 00	\$0 00	\$0 00	\$25,000 00	\$0 00
The Edge Connection Inc	501(c)3 - Chantable	\$0 00	\$200,000 00	\$0 00	\$100,000 00	\$100,000 00

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Coles College of Business Kennesaw State University 1000 Chastain Road #3305 Kennesaw, GA 30144 NP-RA \$200,000 00 2011						
Federation Of Community Controlled Centers Of Alabama For Child Care P O Box 214 Montgomery, AL 36101-0214 NP \$100,000 00 2011	501(c)3 - Charitable	\$0 00	\$100,000 00	\$0 00	\$50,000 00	\$50,000 00
Federation Of Applachian Housing Inc 106 Pasco Street Berea, KY 40403 NP-RA \$400,000 00 2009	501(c)3 - Charitable	\$100,000 00	\$0 00	\$0 00	\$100,000 00	\$0 00
Federation Of Applachian Housing Inc 106 Pasco Street Berea, KY 40403 NP-RA \$75,000 00 2011	501(c)3 - Charitable	\$0 00	\$75,000 00	\$0 00	\$75,000 00	\$0 00
Foundation for Louisiana 4354 S Sherwood Forest Boulevard Suite 200 Baton Rouge, LA 70816 NP-RA \$200,000 00 2009	501(c)(3) - Nonprofit	\$100,000 00	\$0 00	\$0 00	\$100,000 00	\$0 00
Four State Savings Partnership Post Office 27386 Raleigh, NC 27609 NP-RA \$163,000 00 2010	Have a Fiscal Sponsor	\$124,000 00	\$0 00	\$0 00	\$81,500 00	\$42,500 00
Georgia Appleseed Inc 1100 Peachtree St Ste 2800 Atlanta, GA 30309 NP \$87,000 00 2011	501(c)3 - Charitable	\$0 00	\$87,000 00	\$0 00	\$21,750 00	\$65,250 00
Georgia Budget And Policy Institute Inc 100 Edgewood Ave , Suite 950 Atlanta, GA 30303 NP-RA \$200,000 00 2011	501(c)3 - Charitable	\$0 00	\$200,000 00	\$0 00	\$100,000 00	\$100,000 00
Georgia Justice Project Inc 438 Edgewood Ave Atlanta, GA 30312 NP \$150,000 00 2010	501(c)3 - Charitable	\$75,000 00	\$0 00	\$0 00	\$75,000 00	\$0 00
Georgia Justice Project Inc 438 Edgewood Ave Atlanta, GA 30312 NP-OF \$5,000 00 2011	501(c)3 - Charitable	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00

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Georgia Strategic Alliance For New Direction And Unified Policies 501 Pulliam Street, SW, Suite 517C Atlanta, GA 30312 NP-RA \$200,000 00 2011	501(c)3 - Charitable	\$0 00	\$200,000 00	\$0 00	\$100,000 00	\$100,000 00
Georgia Trade Up Inc 501 Pulliam St SW Suite 501 Atlanta, GA 30312 NP \$60,000 00 2011	501(c)3 - Charitable	\$0 00	\$60,000 00	\$0 00	\$60,000 00	\$0 00
Good Work Network 1824 Oretha Castle Haley blvd New Orleans, LA 70113 NP-RA \$150,000 00 2011	501(c)3 - Charitable	\$0 00	\$150,000 00	\$0 00	\$75,000 00	\$75,000 00
Greater Birmingham Ministries Inc 2304 12th Avenue North Birmingham, AL 35234-3111 NP-RA \$200,000 00 2010	501(c)3 - Charitable	\$150,000 00	\$0 00	\$0 00	\$50,000 00	\$100,000 00
Greene-Sumter Enterprise Community 604 2nd Ave , York, AL 36925 P O Box 1786 Livingston, AL 35470 NP-RA \$100,000 00 2009	501(c)3 - Charitable	\$25,000 00	\$0 00	\$0 00	\$25,000 00	\$0 00
Greenville Housing Fund 800 East North Street Greenville, SC 29601 NP \$100,000 00 2011	501(c)3 - Nonprofit	\$0 00	\$100,000 00	\$0 00	\$50,000 00	\$50,000 00
Greenville Region Workforce Collaborative 216 S Pleasantburg Drive P O BOX 5616, Mail Stop 5011 Greenville, SC 29606 NP \$100,000 00 2011	Have a Fiscal Sponsor	\$0 00	\$100,000 00	\$0 00	\$50,000 00	\$50,000 00
Gulf Coast Funders for Equity P O Box 740639 New Orleans, LA 70174 NP-RA \$150,000 00 2010	Have a Fiscal Sponsor	\$112,500 00	\$0 00	\$0 00	\$75,000 00	\$37,500 00
Hope Center Incorporated 1409 Romain Street Gretna, LA 70053 NP-RA \$225,000 00 2008	501(c)3 - Charitable	\$37,500 00	\$0 00	\$0 00	\$37,500 00	\$0 00
Hope Community Development Agency 425 Division Street Biloxi, MS 39530 NP-RA \$250,000 00	501(c)3 - Charitable	\$0 00	\$250,000 00	\$0 00	\$125,000 00	\$125,000 00

Mary Reynolds Babcock Foundation, Incorporated
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Hope Community Development Agency 425 Division Street Biloxi, MS 39530 <i>Other - Thank you grant for February 2011 board site visit</i> \$5,000 00 2011	501(c)3 - Charitable	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Hope Community Development Agency 425 Division Street Biloxi, MS 39530 <i>NP-OF</i> \$10,000 00 2011	501(c)3 - Charitable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Enterprise Corporation Of The Delta 4 Old River Place, Suite A Jackson, MS 39202 <i>NP</i> \$200,000 00 2010	501(c)3 - Charitable	\$150,000 00	\$0 00	\$0 00	\$100,000 00	\$50,000 00
Jackson Metro Sponsoring Committee 1770 Ellis Ave Suite 100 Jackson, MS 39204 <i>NP-OF</i> \$10,000 00 2011	501(c)3 - Charitable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Kanawha Institute For Social Research & Action Inc 131 Perkins Avenue Dunbar, WV 25064 <i>NP</i> \$100,000 00 2009	501(c)3 - Charitable	\$25,000 00	\$0 00	\$0 00	\$25,000 00	\$0 00
Kentucky Coalition Inc P O Box 1450 London, KY 40743 <i>NP-RA</i> \$150,000 00 2009	501(c)3 - Charitable	\$75,000 00	\$0 00	\$0 00	\$75,000 00	\$0 00
Kentucky Coalition Inc P O Box 1450 London, KY 40743 <i>NP-RA</i> \$300,000 00 2011	501(c)3 - Charitable	\$0 00	\$300,000 00	\$0 00	\$50,000 00	\$250,000 00
Kentucky Domestic Violence Association Inc P O Box 356 Frankfort, KY 40602 <i>NP</i> \$100,000 00 2010	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
Low Income Housing Coalition Of Alabama P O Box 130159 Birmingham, AL 35213-0159 <i>NP-RA</i> \$20,000 00 2010	501(c)3 - Charitable	\$10,000 00	\$0 00	\$0 00	\$10,000 00	\$0 00
Lowcountry Housing Trust Incorporated 1535 Hobby Street, Suite 209 North Charleston, SC 29405 <i>NP-RA</i> \$200,000 00	501(c)3 - Charitable	\$0 00	\$200,000 00	\$0 00	\$50,000 00	\$150,000 00

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2011						
McIntosh SEED	501(c)3 - Charitable	\$25,000 00	\$0 00	\$0 00	\$25,000 00	\$0 00
P O Box 2355						
Darien, GA 31305						
NP-RA						
\$100,000 00						
2009						
McIntosh SEED	501(c)3 - Charitable	\$0 00	\$150,000 00	\$0 00	\$75,000 00	\$75,000 00
P O Box 2355						
Darien, GA 31305						
NP-RA						
\$150,000 00						
2011						
Mdc Inc	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
307 West Main Street						
Durham, NC 27701-3215						
NP						
\$200,000 00						
2009						
Metanoia	501(c)3 - Charitable	\$27,250 00	\$0 00	\$0 00	\$27,250 00	\$0 00
2005 Reynolds Avenue						
North Charleston, SC 29405						
NP						
\$109,000 00						
2009						
Local Initiatives Support Corporation	501(c)3 - Charitable	\$225,000 00	\$0 00	\$0 00	\$150,000 00	\$75,000 00
119 S Theobald Street						
Greenville, MS 38701						
NP-RA						
\$300,000 00						
2010						
Mississippi Center For Justice	501(c)3 - Charitable	\$0 00	\$200,000 00	\$0 00	\$100,000 00	\$100,000 00
P O Box 1023						
5 Old River Place, Suite 203						
Jackson, MS 39215						
NP-RA						
\$200,000 00						
2011						
Mississippi Low-Income Child Care Initiative	501(c)3 - Charitable	\$0 00	\$25,000 00	\$0 00	\$25,000 00	\$0 00
Post Office Box 204						
Biloxi, MS 39533-0204						
NP-RA						
\$100,000 00						
2011						
More for Mission Investing	Have a Fiscal Sponsor	\$12,500 00	\$0 00	\$0 00	\$12,500 00	\$0 00
79 JFK St Box 21						
Cambridge, MA 02138						
NP						
\$25,000 00						
2010						
Mountain Association For Community	501(c)3 - Charitable	\$500,000 00	\$0 00	\$0 00	\$200,000 00	\$300,000 00
433 Chestnut Street						
Berea, KY 40403						
NP-RA						
\$600,000 00						
2010						
Mountain Bizworks Inc	501(c)3 - Charitable	\$37,500 00	\$0 00	\$0 00	\$37,500 00	\$0 00
153 South Lexington Ave						
Asheville, NC 28801						
NP-RA						
\$225,000 00						
2008						

Mary Reynolds Babcock Foundation, Incorporated
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Mountain Bizworks Inc 153 South Lexington Ave Asheville, NC 28801 NP-RA \$150,000 00 2011	501(c)3 - Charitable	\$0 00	\$150,000 00	\$0 00	\$37,500 00	\$112,500 00
National Association For Latino Community Asset Builders 1313 Guapalupe Street Suite 203 San Antonio, TX 78207 NP \$310,000 00 2010	501(c)3 - Charitable	\$60,000 00	\$0 00	\$0 00	\$60,000 00	\$0 00
Natural Capital Investment Fund Inc 1098 Turner Road Shepherdstown, WV 25443 NP-RA \$225,000 00 2011	501(c)3 - Charitable	\$0 00	\$225,000 00	\$0 00	\$75,000 00	\$150,000 00
Neighborhood Housing Services Of New Orleans Inc 4528 Freret Street New Orleans, LA 70115 NP \$100,000 00 2010	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
Neighborhood Reinvestment Corp Southern District 260 Peachtree Street, Ste 1000 Atlanta, GA 30303 NP-OF \$10,000 00 2011	501(c)3 - Charitable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
New Hope Enterprises 970 Jefferson Street Atlanta, GA 30318 NP \$50,000 00 2011	501(c)3 - Nonprofit	\$0 00	\$50,000 00	\$0 00	\$25,000 00	\$25,000 00
Nova Workforce Institute Of Northeast Louisiana Inc Post Office Box 15020 Monroe, LA 71207 NP-RA \$200,000 00 2011	501(c)3 - Charitable	\$0 00	\$100,000 00	\$0 00	\$50,000 00	\$50,000 00
New Opportunity School For Women Foundation 436 Opossum Kingdom Rd Berea, KY 40403-9512 NP-RA \$95,000 00 2008	501(c)3 - Charitable	\$23,750 00	\$0 00	\$0 00	\$0 00	\$23,750 00
North Carolina Justice Center Post Office Box 28068 Raleigh, NC 27611 NP-RA \$225,000 00 2009	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
North Carolina Justice Center Post Office Box 28068 Raleigh, NC 27611 NP \$150,000 00	501(c)3 - Charitable	\$0 00	\$150,000 00	\$0 00	\$37,500 00	\$112,500 00

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Northern Louisiana Interfaith Sponsoring Committee Inc Post Office Box 7553 Monroe, LA 70131 NP-RA \$150,000 00 2009	501(c)3 - Chantable	\$37,500 00	\$0 00	\$0 00	\$37,500 00	\$0 00
Ohio River Valley Environmental Coalition Inc Post Office Box 6753 Huntington, WV 25753 NP-RA \$200,000 00 2011	501(c)3 - Chantable	\$0 00	\$200,000 00	\$0 00	\$100,000 00	\$100,000 00
People Incorporated Of Virginia 1173 West Main Street Abingdon, VA 24210 NP-RA \$54,000 00 2011	501(c)3 - Chantable	\$0 00	\$54,000 00	\$0 00	\$36,000 00	\$18,000 00
Providence Community Housing 1050 S Jefferson Davis Pkwy Suite 301 New Orleans, LA 70125 NP-RA \$200,000 00 2009	501(c)3 - Chantable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
Reynolda House, Museum of American Art P O Box 7287 Winston-Salem, NC 27109 Other \$354,000 00 2010	501(c)(3),509(a)(1)/(2)/(3)	\$295,000 00	\$0 00	\$0 00	\$118,000 00	\$177,000 00
Rural Advancement Foundation International-Usa PO Box 640 Pittsboro, NC 27312 NP-OF \$10,000 00 2011	501(c)3 - Charitable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Santee Lynches Affordable Housing And Community Development Corp 255 Board Street Sumter, SC 29150 NP-RA \$100,000 00 2010	501(c)3 - Chantable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
Seedco Financial Services Inc 505 North 20th Street Suite 1525 Birmingham, AL 35203 NP \$100,000 00 2011	501(c)3 - Chantable	\$0 00	\$100,000 00	\$0 00	\$100,000 00	\$0 00
Sustainable Jobs Development Corporation 200 N Mangum, Suite 203 Durham, NC 27701 NP-RA \$225,000 00 2008	501(c)3 - Chantable	\$37,500 00	\$0 00	\$0 00	\$37,500 00	\$0 00
Sustainable Jobs Development Corporation 200 N Mangum, Suite 203	501(c)3 - Chantable	\$0 00	\$75,000 00	\$0 00	\$75,000 00	\$0 00

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Durham, NC 27701

NP-RA

\$75,000 00

2011

South Carolina Association Of Community Development Corp Post Office Box 20577 Charleston, SC 29413 NP-RA \$600,000 00 2010	501(c)3 - Charitable	\$300,000 00	\$0 00	\$0 00	\$300,000 00	\$0 00
South Carolina Association Of Community Development Corp Post Office Box 20577 Charleston, SC 29413 NP-OF \$10,000 00 2011	501(c)3 - Charitable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Southern Echo Inc 1350 Livingston Lane, Suite C Jackson, MS 39213 NP-RA \$200,000 00 2009	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
Southern Mutual Help Association Inc 3602 Old Jeanerette Road New Ibera, LA 70563 NP-RA \$200,000 00 2009	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
Southern Mutual Help Association Inc 3602 Old Jeanerette Road New Ibera, LA 70563 NP-RA \$200,000 00 2011	501(c)3 - Charitable	\$0 00	\$200,000 00	\$0 00	\$50,000 00	\$150,000 00
Southern Organizing Working Group 1301 Connecticut Ave , NW Suite 500 Washington, DC 20036 NP-OF \$4,000 00 2011	Have a Fiscal Sponsor	\$0 00	\$4,000 00	\$0 00	\$4,000 00	\$0 00
Southern Organizing Working Group 1604 Woodburn Rd Durham, NC 27705 NP-OF \$5,000 00 2011	Have a Fiscal Sponsor	\$0 00	\$5,000 00	\$0 00	\$5,000 00	\$0 00
Southern Partners Fund Inc 1776 Peachtree St NW Suite 200 South Tower Atlanta, GA 30309 NP \$200,000 00 2010	501(c)3 - Charitable	\$100,000 00	\$0 00	\$0 00	\$100,000 00	\$0 00
Childrens Defense Fund Children's Defense Fund/SRO Post Office Box 11437 Jackson, MS 39283 NP \$150,000 00 2010	501(c)3 - Charitable	\$75,000 00	\$0 00	\$0 00	\$75,000 00	\$0 00
Southwest Georgia United Empowerment	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00

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Zone Inc

1150 Industrial Drive Vienna, GA 31092 NP \$100,000 00 2010						
Southwest Georgia United Empowerment Zone Inc 1150 Industrial Drive Vienna, GA 31092 NP-RA \$200,000 00 2011	501(c)3 - Charitable	\$0 00	\$200,000 00	\$0 00	\$50,000 00	\$150,000 00
United Way Of The Coastal Empire Inc 428 Bull St , Suite 208 Savannah, GA 31401 NP-RA \$140,000 00 2010	501(c)3 - Charitable	\$70,000 00	\$0 00	\$0 00	\$70,000 00	\$0 00
United Way Of The Coastal Empire Inc 428 Bull St , Suite 208 Savannah, GA 31401 NP-OF \$10,000 00 2011	501(c)3 - Charitable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Strengthening Families Coalition 721 Foster Street Durham, NC 27701 CPS renewal (year 3) \$41,500 00 2006	501(c)(3),509(a)(1)/(2),170(b)	\$0 00	\$24,000 00	\$0 00	\$24,000 00	\$0 00
Tennesseans For Fair Taxation Inc 116 Hotel Road Knoxville, TN 37918-3224 NP-RA \$50,000 00 2008	501(c)3 - Charitable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Tennesseans For Fair Taxation Inc 116 Hotel Road Knoxville, TN 37918-3224 NP-RA \$150,000 00 2010	501(c)3 - Charitable	\$75,000 00	\$0 00	\$0 00	\$75,000 00	\$0 00
Tennessee Alliance For Progress PO Box 60338 Nashville, TN 37206 NP-OF \$10,000 00 2011	501(c)3 - Charitable	\$0 00	\$10,000 00	\$0 00	\$10,000 00	\$0 00
Tennessee Alliance For Progress PO Box 60338 Nashville, TN 37206 NP-RA \$80,000 00 2011	501(c)3 - Charitable	\$0 00	\$80,000 00	\$0 00	\$40,000 00	\$40,000 00
Tennessee Immigrant And Refugee Rights Coalition 446 Metroplex Sr , Suite 224 Nashville, TN 37211-3139 NP-RA \$150,000 00 2010	501(c)3 - Charitable	\$75,000 00	\$0 00	\$0 00	\$75,000 00	\$0 00
Twin City Stage	501(c)(3),509(a)(1)/(2)/(3)	\$0 00	\$130,000 00	\$0 00	\$130,000 00	\$0 00

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610 Coliseum Drive
 Winston-Salem, NC 27106
Endowment
Filed under "other" grants
 \$500,000 00
 2008

Wallace Community College Selma Foundation	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$25,000 00	\$25,000 00
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Post Office Box 2530
 3000 Earl Goodwin Parkway
 Selma, AL 36702
NP
 \$100,000 00
 2008

Wv Alliance For Sustainable Families Inc	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
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Post Office Box 1925
 Charleston, WV 25327
NP
 \$100,000 00
 2010

West Virginia Center On Budget And Policy Inc	501(c)3 - Charitable	\$50,000 00	\$0 00	\$0 00	\$50,000 00	\$0 00
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723 Kanawha Blvd Suite 300
 Charleston, WV 25301
NP
 \$100,000 00
 2010

Grand Total		<u>\$4,635,000 00</u>	<u>\$7,114,667 00</u>	<u>\$0 00</u>	<u>\$7,024,250 00</u>	<u>\$4,725,417 00</u>
(122 items)						

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions MARY REYNOLDS BABCOCK FOUNDATION, INCORPORATED	Employer identification number (EIN) or
		☒ 56-0690140
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 2920 REYNOLDA ROAD	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WINSTON-SALEM, NC 27106-5123	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

GAYLE WILLIAMS

- The books are in the care of ► **2920 REYNOLDA ROAD - WINSTON-SALEM, NC 27106-5123**
Telephone No ► **(336) 748-9222** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	176,147.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	187,500.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)