



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE PEERY/CAUTHEN FOUNDATION		A Employer identification number 55-6065070						
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 950	Room/suite	B Telephone number (304) 325-7151						
City or town, state, and ZIP code BLUEFIELD, WV 24701		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,623,440.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		14,000.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		38,555.	38,551.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		8,023.			
b Gross sales price for all assets on line 6a 517,464.					
7 Capital gain net income (from Part IV, line 2)			8,023.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		60,578.	46,574.		
13 Compensation of officers, directors, trustees, etc.		5,786.	5,786.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,900.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes		687.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		8,373.	5,786.		0.
25 Contributions, gifts, grants paid		222,600.			222,600.
26 Total expenses and disbursements. Add lines 24 and 25		230,973.	5,786.		222,600.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<170,395.>			
b Net investment income (if negative, enter -0-)			40,788.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 18 2012

Operating and Administrative Expenses

RECEIVED
MAY 16 2012
STATEMENT 12

GWS

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing		75.	<14,727.>	<14,727.>
2	Savings and temporary cash investments				
3	Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
4	Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations STMT 4		439,863.	435,787.	439,975.
b	Investments - corporate stock STMT 5		973,117.	846,604.	1,003,840.
c	Investments - corporate bonds STMT 6		205,650.	180,646.	194,352.
11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers)		1,618,705.	1,448,310.	1,623,440.

Liabilities

17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		1,618,705.	1,448,310.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		1,618,705.	1,448,310.	
31	Total liabilities and net assets/fund balances		1,618,705.	1,448,310.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,618,705.
2	Enter amount from Part I, line 27a	2	<170,395.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,448,310.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,448,310.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 517,464.		509,441.	8,023.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			8,023.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	8,023.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	151,050.	1,732,347.	.087194
2009	121,100.	1,704,351.	.071053
2008	211,434.	1,989,458.	.106277
2007	221,197.	2,248,154.	.098391
2006	256,170.	2,251,600.	.113772

2 Total of line 1, column (d)	2	.476687
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	.095337
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,702,943.
5 Multiply line 4 by line 3	5	162,353.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	408.
7 Add lines 5 and 6	7	162,761.
8 Enter qualifying distributions from Part XII, line 4	8	222,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	408.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	408.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	408.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	880.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	880.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	472.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 472. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		X	
14	The books are in care of ► <u>FIRST COMMUNITY BANK - BLUEFIELD</u> Telephone no ► <u>304-325-7151</u> Located at ► <u>211 FEDERAL STREET, P.O. BOX 950, BLUEFIELD, WV</u> ZIP+4 ► <u>24701</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	15	N/A	
		16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		5,786.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CONTRIBUTIONS TO OTHER EXEMPT RELIGIOUS, CHARITABLE AND EDUCATIONAL ORGANIZATIONS. SEE PART XV FOR DETAILS.	0.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	
47	
48	
49	
50	
51	
52	
53	
54	
55	
56	
57	
58	
59	
60	
61	
62	
63	
64	
65	
66	
67	
68	
69	
70	
71	
72	
73	
74	
75	
76	
77	
78	
79	
80	
81	
82	
83	
84	
85	
86	
87	
88	
89	
90	
91	
92	
93	
94	
95	
96	
97	
98	
99	
100	
101	
102	
103	
104	
105	
106	
107	
108	
109	
110	
111	
112	
113	
114	
115	
116	
117	
118	
119	
120	
121	
122	
123	
124	
125	
126	
127	
128	
129	
130	
131	
132	
133	
134	
135	
136	
137	
138	
139	
140	
141	
142	
143	
144	
145	
146	
147	
148	
149	
150	
151	
152	
153	
154	
155	
156	
157	
158	
159	
160	
161	
162	
163	
164	
165	
166	
167	
168	
169	
170	
171	
172	
173	
174	
175	
176	
177	
178	
179	
180	
181	
182	
183	
184	
185	
186	
187	
188	
189	
190	
191	
192	
193	
194	
195	
196	
197	
198	
199	
200	
201	
202	
203	
204	
205	
206	
207	
208	
209	
210	
211	
212	
213	
214	
215	
216	
217	
218	
219	
220	
221	
222	
223	
224	
225	
226	
227	
228	
229	
230	
231	
232	
233	
234	
235	
236	
237	
238	
239	
240	
241	
242	
243	
244	
245	
246	
247	
248	
249	
250	
251	
252	
253	
254	
255	
256	
257	
258	
259	
260	
261	
262	
263	
264	
265	
266	
267	
268	
269	
270	
271	
272	
273	
274	
275	
276	
277	
278	
279	
280	
281	
282	
283	
284	
285	
286	
287	
288	
289	
290	
291	
292	
293	
294	
295	
296	
297	
298	
299	
300	
301	
302	
303	
304	
305	
306	
307	
308	
309	
310	
311	
312	
313	
314	
315	
316	
317	
318	
319	
320	
321	
322	
323	
324	
325	
326	
327	
328	
329	
330	
331	
332	
333	
334	
335	
336	
337	
338	
339	
340	
341	
342	
343	
344	
345	
346	
347	
348	
349	
350	
351	
352	
353	
354	
355	
356	
357	
358	
359	
360	
361	
362	
363	
364	
365	
366	
367	
368	
369	
370	
371	
372	
373	
374	
375	
376	
377	
378	
379	
380	
381	
382	
383	
384	
385	
386	
387	
388	
389	
390	
391	
392	
393	
394	
395	
396	
397	
398	
399	
400	
401	
402	
403	
404	
405	
406	
407	
408	
409	
410	
411	
412	
413	
414	
415	
416	
417	
418	
419	
420	
421	
422	
423	
424	
425	
426	
427	
428	
429	
430	
431	
432	
433	
434	
435	
436	
437	
438	
439	
440	
441	
442	
443	
444	
445	
446	
447	
448	
449	
450	
451	
452	
453	
454	
455	
456	
457	
458	
459	
460	
461	
462	
463	
464	
465	
466	
467	
468	
469	
470	
471	
472	
473	
474	
475	
476	
477	
478	
479	
480	
481	
482	
483	
484	
485	
486	
487	
488	
489	
490	
491	
492	
493	
494	
495	
496	
497	
498	
499	
500	
501	
502	
503	
504	
505	
506	
507	
508	
509	
510	
511	
512	
513	
514	
515	
516	
517	
518	
519	
520	
521	
522	
523	
524	
525	
526	
527	
528	
529	
530	
531	
532	
533	
534	
535	
536	
537	
538	
539	
540	
541	
542	
543	
544	
545	
546	
547	
548	
549	
550	
551	
552	
553	
554	
555	
556	
557	
558	
559	
560	
561	
562	
563	
564	
565	
566	
567	
568	
569	
570	
571	
572	
573	
574	
575	
576	
577	
578	
579	
580	
581	
582	
583	
584	
585	
586	
587	
588	
589	
590	
591	
592	
593	
594	
595	
596	
597	
598	
599	
600	
601	
602	
603	
604	
605	
606	
607	
608	
609	
610	
611	
612	
613	
614	
615	
616	
617	
618	
619	
620	
621	
622	
623	
624	
625	
626	
627	
628	
629	
630	
631	
632	
633	
634	
635	
636	
637	
638	
639	
640	
641	
642	
643	
644	
645	
646	
647	
648	
649	
650	
651	
652	
653	
654	
655	
656	
657	
658	
659	
660	
661	
662	
663	
664	
665	
666	
667	
668	
669	
670	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,741,931.
b	Average of monthly cash balances	1b
c	Fair market value of all other assets	1c <13,055.>
d	Total (add lines 1a, b, and c)	1d 1,728,876.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,728,876.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 25,933.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,702,943.
6	Minimum investment return. Enter 5% of line 5	6 85,147.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 85,147.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 408.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 408.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 84,739.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 84,739.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 84,739.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 222,600.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 222,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 408.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 222,192.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				84,739.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	149,150.			
b From 2007	112,895.			
c From 2008	113,593.			
d From 2009	36,963.			
e From 2010	65,290.			
f Total of lines 3a through e	477,891.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$	222,600.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				84,739.
e Remaining amount distributed out of corpus	137,861.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	615,752.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	149,150.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	466,602.			
10 Analysis of line 9				
a Excess from 2007	112,895.			
b Excess from 2008	113,593.			
c Excess from 2009	36,963.			
d Excess from 2010	65,290.			
e Excess from 2011	137,861.			

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(e) Total

(4) Gross investment income

Form **990-PF** (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIANCE DEFENSE FUND	NONE	PUBLIC	CHARITABLE	500.
AMERICAN BIBLE SOCIETY	NONE	PUBLIC	CHARITABLE	100.
AMERICAN FAMILY ASSOCIATION, TUPELO, MS	NONE	PUBLIC	CHARITABLE	500.
BLUEFIELD BIBLE STUDY FUND	NONE	PUBLIC	CHARITABLE	5,000.
CAMPUS CRUSADE FOR CHRIST	NONE	PUBLIC	CHARITABLE	500.
Total			SEE CONTINUATION SHEET(S)	222,600.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAROLINA STUDY CENTER	NONE	PUBLIC	CHARITABLE	600.
CONVERSE COLLEGE SCHOOL OF MUSIC ALUMNAE FUND	NONE	PUBLIC	CHARITABLE	100.
CONVERSE COLLEGE SCHOOL OF MUSIC JANEIC SCHOLARSHIP	NONE	PUBLIC	CHARITABLE	500.
DESIRING GOD MINISTRIES	NONE	PUBLIC	CHARITABLE	1,000.
DUKE UNIVERSITY COMPREHENSIVE CANCER CTR	NONE	PUBLIC	CHARITABLE	300.
DYERSBURG-DYER COUNTY UNION MISSION	NONE	PUBLIC	CHARITABLE	500.
EAGLE TRUST FUND	NONE	PUBLIC	CHARITABLE	200.
FISHER HOUSE FOUNDATION	NONE	PUBLIC	CHARITABLE	200.
FOCUS ON THE FAMILY, COLORADO SPRINGS, CO	NONE	PUBLIC	CHARITABLE	1,000.
FUND FOR AMERICAN STUDIES	NONE	PUBLIC	CHARITABLE	500.
Total from continuation sheets				216,000.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOD'S WORLD PUBLICATIONS	NONE	PUBLIC	CHARITABLE	500.
GOOD NEWS JAIL AND PRISON MINISTRY	NONE	PUBLIC	CHARITABLE	1,000.
HERITAGE FOUNDATION	NONE	PUBLIC	CHARITABLE	1,000.
JUDICIAL WATCH	NONE	PUBLIC	CHARITABLE	500.
MADD	NONE	PUBLIC	CHARITABLE	100.
MEDIA RESEARCH CENTER	NONE	PUBLIC	CHARITABLE	100.
MEMORIAL SLOAN-KETTERING CANCER CENTER	NONE	PUBLIC	CHARITABLE	100.
MIDWAY CHURCH OF CHRIST, TAZEWELL, VA	NONE	PUBLIC	CHARITABLE	500.
MISSION TO NORTH AMERICA	NONE	PUBLIC	CHARITABLE	500.
MISSION TO THE WORLD	NONE	PUBLIC	CHARITABLE	5,200.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONTREAT COLLEGE	NONE	PUBLIC	CHARITABLE	500.
MONTREAT COLLEGE	NONE	PUBLIC	CHARITABLE	10,000.
MONTREAT PRESBYTERIAN CHURCH	NONE	PUBLIC	CHARITABLE	10,000.
NATIONAL CHRISTIAN FOUNDATION	NONE	PUBLIC	CHARITABLE	10,000.
NATIONAL RIGHT TO LIFE, WASHINGTON, DC	NONE	PUBLIC	CHARITABLE	500.
NEW HOPE PRESBYTERIAN CHURCH	NONE	PUBLIC	CHARITABLE	1,000.
NORTH TAZEVELL UNITED METHODIST CHURCH	NONE	PUBLIC	CHARITABLE	400.
PEACEMAKER MINISTRIES	NONE	PUBLIC	CHARITABLE	200.
PREGNANCY RESOURCE CENTER OF METRO RICHMOND	NONE	PUBLIC	CHARITABLE	500.
PRESBYTERIAN CHURCH OF AMERICA	NONE	PUBLIC	CHARITABLE	35,500.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRESBYTERIAN LAY COMMITTEE	NONE	PUBLIC	CHARITABLE	500.
PRESBYTERIAN REFORMED MINISTRIES INTERNATIONAL	NONE	PUBLIC	CHARITABLE	1,000.
PRISON FELLOWSHIP MINISTRIES	NONE	PUBLIC	CHARITABLE	200.
RANSOM FELLOWSHIP	NONE	PUBLIC	CHARITABLE	600.
REFORMED UNIVERSITY FELLOWSHIP	NONE	PUBLIC	CHARITABLE	14,000.
REFORMED UNIVERSITY FELLOWSHIP	NONE	PUBLIC	CHARITABLE	500.
REFORMED UNIVERSITY FELLOWSHIP	NONE	PUBLIC	CHARITABLE	4,000.
REFORMED UNIVERSITY MINISTRIES	NONE	PUBLIC	CHARITABLE	1,000.
RICHMOND CENTER FOR CHRISTIAN STUDY	NONE	PUBLIC	CHARITABLE	500.
SEE JESUS.NET	NONE	PUBLIC	CHARITABLE	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTH CAROLINA HISTORICAL SOCIETY	NONE	PUBLIC	CHARITABLE	500.
ST. JUDE'S CHILDREN'S HOSPITAL	NONE	PUBLIC	CHARITABLE	500.
SYCAMORE PRESBYTERIAN CHURCH	NONE	PUBLIC	CHARITABLE	14,000.
SYCAMORE PRESBYTERIAN CHURCH	NONE	PUBLIC	CHARITABLE	4,500.
THE ELIJAH HOUSE ACADEMY	NONE	PUBLIC	CHARITABLE	50,000.
THE ELIJAH HOUSE ACADEMY	NONE	PUBLIC	CHARITABLE	1,000.
THE ELIJAH HOUSE ACADEMY	NONE	PUBLIC	CHARITABLE	10,000.
THE FAMILY FOUNDATION	NONE	PUBLIC	CHARITABLE	500.
THE LEUKEMIA & LYMPHOMA SOCIETY	NONE	PUBLIC	CHARITABLE	500.
TRINITY PRESBYTERIAN CHURCH	NONE	PUBLIC	CHARITABLE	8,900.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRINITY PRESBYTERIAN CHURCH	NONE	PUBLIC	CHARITABLE	4,000.
TRUTH FOR LIFE	NONE	PUBLIC	CHARITABLE	500.
WEARS VALLEY RANCH, SEVIERVILLE, TN	NONE	PUBLIC	CHARITABLE	500.
WESTMINSTER PRESBYTERIAN, BLUEFIELD, WV	NONE	PUBLIC	CHARITABLE	1,000.
WIESBADEN PRESBYTERIAN CHURCH	NONE	PUBLIC	CHARITABLE	6,000.
WOFFORD COLLEGE, SPARTANBURG, SC	NONE	PUBLIC	CHARITABLE	600.
WOMEN & CHILDREN'S ADVOCACY CENTER	NONE	PUBLIC	CHARITABLE	5,000.
YIELDED EVANGELICAL SERVANTS	NONE	PUBLIC	CHARITABLE	1,000.
YOUNGS AMERICA'S FOUNDATION	NONE	PUBLIC	CHARITABLE	200.
Total from continuation sheets				

THE PEERY/CAUTHEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	300 SH BANK OF AMERICA CORP	P	12/31/02	09/26/11
b	100 SH CHEVRON CORP	P	04/17/98	06/27/11
c	40 SH CITIGROUP INC	P	04/20/00	06/27/11
d	10 SH CITIGROUP INC	P	10/03/01	06/27/11
e	20 SH CITIGROUP INC	P	11/24/08	06/27/11
f	1039.501 SH DAVIS NY VENTURE FD	P	03/12/07	06/27/11
g	714.899 SH DAVIS NY VENTURE FD	P	03/29/06	06/27/11
h	75 SH EXXON MOBIL CORP	P	09/07/94	06/27/11
i	125 SH EXXON MOBIL CORP	P	09/07/94	09/20/11
j	25,000 FHLB 1.5% 11/23/12	P	02/09/10	02/23/11
k	50,000 SH FFCB 1.17% 8/5/13	P	07/28/10	08/05/11
l	50,000 SH FFCB 1.65% 8/4/14	P	07/28/10	08/04/11
m	70,000 SH FHLB 1% 12/9/13	P	08/27/10	09/09/11
n	75,000 FHLMC 1.1% 1/22/13	P	07/06/10	07/22/11
o	50,000 HSBC FINANCE CORP NOTES 5% 4/15/11	P	04/21/08	04/15/11

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,935.		10,476.	<8,541.>
b	9,875.		4,029.	5,846.
c	1,588.		17,080.	<15,492.>
d	397.		3,930.	<3,533.>
e	794.		1,147.	<353.>
f	35,364.		40,000.	<4,636.>
g	24,321.		25,000.	<679.>
h	5,816.		1,177.	4,639.
i	9,256.		1,962.	7,294.
j	25,000.		24,988.	12.
k	50,000.		50,000.	0.
l	50,000.		50,001.	<1.>
m	70,000.		70,001.	<1.>
n	75,000.		75,002.	<2.>
o	50,000.		50,004.	<4.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<8,541.>
b			5,846.
c			<15,492.>
d			<3,533.>
e			<353.>
f			<4,636.>
g			<679.>
h			4,639.
i			7,294.
j			12.
k			0.
l			<1.>
m			<1.>
n			<2.>
o			<4.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25,000 MERRILL LYNCH & CO NOTES 4.25% 9/27/11	P	09/22/04	09/27/11
b	222 SH ORACLE CORP	P	12/09/97	10/25/11
c	85 SH ORACLE CORP	P	12/09/97	10/25/11
d	150 SH SCHLUMBERGER LTD	P	07/06/10	07/26/11
e	50,000 TARGET CORP SR UNSEC NOTES 6.35% 1/15/11	P	05/10/01	01/15/11
f	LONG TERM CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,000.		25,004.	<4.>
b 7,248.		838.	6,410.
c 2,775.		321.	2,454.
d 14,063.		8,479.	5,584.
e 50,000.		50,002.	<2.>
f 9,032.			9,032.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<4.>
b			6,410.
c			2,454.
d			5,584.
e			<2.>
f			9,032.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	8,023.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON STOCKS	14,830.	0.	14,830.
CORPORATE INTEREST	9,879.	0.	9,879.
EQUITY FUND	8,306.	0.	8,306.
NON TAXABLE INTEREST	4.	0.	4.
U.S. INTEREST	5,536.	0.	5,536.
TOTAL TO FM 990-PF, PART I, LN 4	38,555.	0.	38,555.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	1,900.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,900.	0.		0.

FORM 990-PF	TAXES	STATEMENT	3
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX ESTIMATES	617.	0.		0.
FOREIGN TAX WITHHELD	70.	0.		0.
TO FORM 990-PF, PG 1, LN 18	687.	0.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	4
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FED TF 397 PRIN	X		11,544.	11,544.
FNMA 2.00%	X		49,900.	50,477.
FNMA 1%	X		75,000.	75,320.
FNMA 1.85%	X		25,000.	25,092.
FED T/V 397 INCOME	X		4,687.	4,687.
FFCB .25% 8/19/13	X		69,809.	69,861.
FHLB .875% 12/12/14	X		49,995.	50,193.
FHLB 2.0% 8/15/16	X		75,001.	76,433.
FHLMC .45% 9/9/13	X		50,001.	49,924.
FNMA 2.5% 9/29/17	X		24,850.	26,444.
TOTAL U.S. GOVERNMENT OBLIGATIONS			435,787.	439,975.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			435,787.	439,975.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
MEDTRONIC, INC	4,920.	11,475.	
ORACLE CORPORATION	3,562.	24,188.	
EXXON MOBIL CORP	4,709.	25,428.	
PEPSICO, INC	10,925.	19,905.	
CHEVRON CORPORATION	12,088.	31,920.	
PROCTER & GAMBLE CO.	14,687.	24,549.	
ABBOTT LABORATORIES INC	18,476.	25,303.	
SOUTHERN COMPANY	6,430.	10,415.	
COHEN & STEERS REALTY SHARES FUND	64,594.	61,829.	
HARBOR INTERNATIONAL FUND	54,217.	76,197.	
NEUBERGER & BERMAN GENESIS FUND	37,578.	45,890.	
T. ROWE PRICE MID-CAP GROWTH FUND	39,327.	47,606.	
ROYCE TOTAL RETURN FUND	37,106.	42,773.	
COCA COLA	4,256.	6,997.	
EURO PAC GROWTH F SH	72,082.	56,974.	
MICROSOFT CORP	4,341.	5,192.	
HEWLETT PACKARD CO	7,354.	5,152.	
ISHARES TRUST	15,985.	18,970.	
ALLSTATE CORP.	12,116.	10,964.	
AVON PRODUCTS INCORP	12,317.	6,988.	
BERKSHIRE HATHAWAY	20,228.	20,018.	
CLOROX CO. COMMON ST	9,349.	9,984.	

DARDEN RESTAURANTS	14,924.	15,953.
ENTERGY CORP COMMON	16,006.	14,610.
GENERAL MILLS CORP.	14,737.	16,164.
GROWTH FD AMER CL F1	60,000.	51,333.
INTEL CORP	7,869.	9,700.
INTEL BUSINESS MACHIN	13,002.	18,388.
JP MORGAN CHASE & CO	7,354.	6,650.
LOCKHEED MARTIN CORP	7,513.	8,090.
MCDONALDS CORP	10,061.	15,050.
NORFOLK SOUTHERN CORP	14,859.	18,215.
NOVARTIS AG ADS	9,699.	11,434.
PG&E CORP HOLDING CO	8,281.	8,244.
SPECTRA ENERGY CORP	21,456.	30,750.
SYSCO CORP	8,616.	8,799.
TOTAL CAPITAL SR. NT	50,118.	51,317.
UNITED PARCEL SERVICE	8,671.	10,979.
V F CORP	11,509.	19,049.
WAL-MART STORES, INC	7,348.	8,964.
ISHARES BARCLAYS TIP	14,983.	15,403.
PHILIP MORRIS INTL	13,751.	15,696.
VANGUARD DIV GR 57	59,200.	60,335.
TOTAL TO FORM 990-PF, PART II, LINE 10B	846,604.	1,003,840.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
T. ROWE PRICE MID-CAP VALUE FUND	30,676.	42,635.
MERRILL LYNCH & CO. NOTES 4.25% DUE 9/27/11	50,003.	49,865.
BAXTER INTERNATIONAL	11,512.	9,896.
GE CAP 5.7%	25,002.	24,242.
UNITED TECHNOLOGIES	18,525.	21,927.
GE CAP	20,000.	20,067.
MICROSOFT CORP NOTES	24,928.	25,720.
TOTAL TO FORM 990-PF, PART II, LINE 10C	180,646.	194,352.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 7
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FIRST COMMUNITY BANK - BLUEFIELD P.O. BOX 950, BLUEFIELD, WV 24701	TRUSTEE 5.00	5,786.	0.	0.
CHARLES CAUTHEN 3654 CADDINGTON TERRACE, MIDLOTHIAN, VA 23113	SELECTION COM 0.00	0.	0.	0.
HAZEL CAUTHEN 3654 CADDINGTON TERRACE, MIDLOTHIAN, VA 23113	SELECTION COM 0.00	0.	0.	0.
SIDNEY C. BULLARD 6645 GREAT GROVE WAY, CUMMING, GA 30040	SELECTION COM 0.00	0.	0.	0.
MATTHEW S. BULLARD 6645 GREAT GROVE WAY, CUMMING, GA 30040	SELECTION COM 0.00	0.	0.	0.
SARA C. LANDFEAR 5231 POWHATAN AVE., NORFOLK, VA 23508	SELECTION COM 0.00	0.	0.	0.
WESLEY E. LANDFEAR 5231 POWHATAN AVE., NORFOLK, VA 23508	SELECTION COM 0.00	0.	0.	0.
RACHEL C. ROHRER 6806 UNIVERISTY DRIVE, RICHMOND, VA 23229	SELECTION COM 0.00	0.	0.	0.
PORTIA C. WHITE 439 MCCOY COVE ROAD, BLACKMOUNTAIN, NC 28711	SELECTION COM 0.00	0.	0.	0.

RICHARD L. WHITE
439 MCCOY COVE ROAD,
BLACKMOUNTAIN, NC 28711

SELECTION COM

0.00

0.

0.

0.

J PHILLIP ROHRER
6806 UNIVERISTY DRIVE, RICHMOND,
VA 23229

SELECTION COM

0.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

5,786.0.0.