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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2011Open to Public
Inspection**A For the 2011 calendar year, or tax year beginning****and ending****B** Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.****Doing Business As****Number and street (or P.O. box if mail is not delivered to street address)****2114 KANAWHA BOULEVARD, EAST****Room/suite****City or town, state or country, and ZIP + 4****CHARLESTON, WV 25311****F Name and address of principal officer: MICHAEL CLOWSER****2114 KANAWHA BOULEVARD, EAST, CHARLESTON, WV****D Employer identification number****55-0524240****E Telephone number****(304) 342-1166****G Gross receipts \$****2,442,787.****H(a) Is this a group return
for affiliates?**☐ Yes ☒ No**H(b) Are all affiliates included?**☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I Tax-exempt status** ☐ 501(c)(3) ☒ 501(c)(6) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**J Website: ▶ WWW.CAWV.ORG****K Form of organization:** ☐ Corporation ☐ Trust ☒ Association ☐ Other ▶**L Year of formation: 1971****M State of legal domicile: WV****Part I Summary**

| | | | |
|--|---|---------------------------|--------------|
| Activities & Governance | 1 Briefly describe the organization's mission or most significant activities. EDUCATION OF ITS MEMBERS. | | |
| | 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. | | |
| | 3 Number of voting members of the governing body (Part VI, line 1a) | 3 | 8 |
| | 4 Number of independent voting members of the governing body (Part VI, line 1b) | 4 | 8 |
| | 5 Total number of individuals employed in calendar year 2011 (Part V, line 2a) | 5 | 7 |
| | 6 Total number of volunteers (estimate if necessary) | 6 | 0 |
| | 7 a Total unrelated business revenue from Part VIII, column (C), line 12 | 7a | 146,780. |
| b Net unrelated business taxable income from Form 990-T, line 34 | 7b | 0. | |
| Revenue | 8 Contributions and grants (Part VIII, line 1h) | Prior Year | Current Year |
| | 9 Program service revenue (Part VIII, line 2g) | 0. | 0. |
| | 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 1,395,411. | 1,368,648. |
| | 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 86,608. | 50,058. |
| | 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 211,259. | 257,032. |
| Expenses | 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) | 1,693,278. | 1,675,738. |
| | 14 Benefits paid to or for members (Part IX, column (A), line 4) | 0. | 0. |
| | 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | 0. | 0. |
| | 16a Professional fundraising fees (Part IX, column (A), line 11e) | 632,562. | 648,414. |
| | b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0. | 0. | 0. |
| | 17 Other expenses (Part IX, column (A), lines 12-14, 16, and 24e) | 1,021,531. | 990,682. |
| | 18 Total expenses - add lines 13-17 (must equal Part IX, column (A), line 25) | 1,654,093. | 1,639,096. |
| Net Assets or Fund Balances | 19 Revenue less expenses. Subtract line 18 from line 12 | 39,185. | 36,642. |
| | 20 Total assets (Part X, line 16) | Beginning of Current Year | End of Year |
| | 21 Total liabilities (Part X, line 26) | 2,507,716. | 2,560,150. |
| | 22 Net assets or fund balances. Subtract line 21 from line 20 | 161,338. | 177,129. |
| | | 2,346,378. | 2,383,021. |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | | | | | |
|-------------------------------|---|-------------------------------|----------|--|-----------|
| Sign Here | Signature of officer | Date | | | |
| | MICHAEL CLOWSER, EXECUTIVE DIRECTOR | 4/24/12 | | | |
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check if self-employed <input checked="" type="checkbox"/> | PTIN |
| | EDWARD J. BAILEY | <i>Edward J. Bailey</i> | 02/13/12 | | P01270819 |
| | Firm's name ▶ ROLLINS, CLEAVINGER AND ROLLINS | Firm's EIN ▶ | | | |
| | Firm's address ▶ P.O. BOX 169 CHARLESTON, WV 25321 | Phone no. 304-343-5503 | | | |

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

- 1 Briefly describe the organization's mission.

**THE CONTRACTORS ASSOCIATION OF WEST VIRGINIA SERVES ITS MEMBERS, THE
CONSTRUCTION INDUSTRY, AND THE GENERAL PUBLIC THROUGH COMMUNICATION,
EDUCATION, REPRESENTATION AND PROMOTION.**

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

- 4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)
**EDUCATION OF MEMBERS AS TO NEW BUILDING TECHNIQUES AND KEEPING ABREAST
OF CHANGES THAT ARE HAPPENING IN THE CONTRACTING AREA.**

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

- 4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶

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Part IV Checklist of Required Schedules

| | Yes | No |
|---|----------|----------|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> | | X |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? | | X |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> | | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> | | |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> | X | |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> | | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> | | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> | | X |
| 9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> | | X |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> | | X |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> | X | |
| b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> | X | |
| c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> | | X |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> | | X |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> | X | |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> | | X |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i> | X | |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i> | | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> | | X |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> | | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i> | | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i> | | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> | | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> | | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> | | X |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> | | X |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | | |

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Part IV Checklist of Required Schedules (continued)

| | Yes | No |
|--|------------|----------|
| 21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> | 21 | X |
| 22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> | 22 | X |
| 23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> | 23 | X |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i> | 24a | X |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | 24c | |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 24d | |
| 25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> | 25a | |
| b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> | 25b | |
| 26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> | 26 | X |
| 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> | 27 | X |
| 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions): | | |
| a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | 28a | X |
| b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | 28b | X |
| c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> | 28c | X |
| 29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> | 29 | X |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> | 30 | X |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> | 31 | X |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> | 32 | X |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> | 33 | X |
| 34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> | 34 | X |
| 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 35a | X |
| b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 35b | X |
| 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> | 36 | |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> | 37 | X |
| 38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? | 38 | X |

Note. All Form 990 filers are required to complete Schedule O

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Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

| | Yes | No |
|--|-----|----|
| 1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable | 20 | |
| 1b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable | 0 | |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | X | |
| 2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | 7 | |
| b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | X | |
| 3a Did the organization have unrelated business gross income of \$1,000 or more during the year? | X | |
| b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O | X | |
| 4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | | X |
| b If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. | | |
| 5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | | X |
| b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | | X |
| c If "Yes," to line 5a or 5b, did the organization file Form 8886-T? | | |
| 6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? | | X |
| b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | |
| a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | | |
| b If "Yes," did the organization notify the donor of the value of the goods or services provided? | | |
| c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | | |
| d If "Yes," indicate the number of Forms 8282 filed during the year | 7d | |
| e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | X |
| f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | X |
| g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | | |
| h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | | |
| 8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | | |
| 9 Sponsoring organizations maintaining donor advised funds. | | |
| a Did the organization make any taxable distributions under section 4966? | | |
| b Did the organization make a distribution to a donor, donor advisor, or related person? | | |
| 10 Section 501(c)(7) organizations. Enter: | | |
| a Initiation fees and capital contributions included on Part VIII, line 12 | 10a | |
| b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | |
| 11 Section 501(c)(12) organizations. Enter: | | |
| a Gross income from members or shareholders | 11a | |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11b | |
| 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | |
| b If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | |
| 13 Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O. | 13a | |
| b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13b | |
| c Enter the amount of reserves on hand | 13c | |
| 14a Did the organization receive any payments for indoor tanning services during the tax year? | 14a | X |
| b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | 14b | |

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

| | Yes | No |
|--|-----|----|
| 1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. | 8 | |
| b Enter the number of voting members included in line 1a, above, who are independent | 8 | |
| 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | 2 | X |
| 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? | 3 | X |
| 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | 4 | X |
| 5 Did the organization become aware during the year of a significant diversion of the organization's assets? | 5 | X |
| 6 Did the organization have members or stockholders? | 6 | X |
| 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | 7a | X |
| b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | 7b | X |
| 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | |
| a The governing body? | 8a | X |
| b Each committee with authority to act on behalf of the governing body? | 8b | X |
| 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O | 9 | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | Yes | No |
|---|-----|----|
| 10a Did the organization have local chapters, branches, or affiliates? | 10a | X |
| b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | 10b | |
| 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | 11a | X |
| b Describe in Schedule O the process, if any, used by the organization to review this Form 990 | | |
| 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 | 12a | X |
| b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | 12b | X |
| c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done | 12c | X |
| 13 Did the organization have a written whistleblower policy? | 13 | X |
| 14 Did the organization have a written document retention and destruction policy? | 14 | X |
| 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| a The organization's CEO, Executive Director, or top management official | 15a | X |
| b Other officers or key employees of the organization | 15b | X |
| If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). | | |
| 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | 16a | X |
| b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | 16b | |

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **WENDY LONG - (304) 342-1166**
2114 KANAWHA BOULEVARD, EAST, CHARLESTON, WV 25311

Check if Schedule O contains a response to any question in this Part VII

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and title | (B) Average hours per week (describe hours for related organizations in Schedule O) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|--|-----------------------|---------|--------------|------------------------------|--------|---|---|--|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| 1b Sub-total | | | | | | | | 277,500. | 0. | 0. |
| c Total from continuation sheets to Part VII, Section A | | | | | | | | 0. | 0. | 0. |
| d Total (add lines 1b and 1c) | | | | | | | | 277,500. | 0. | 0. |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

| | Yes | No |
|--|----------|----------|
| 3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | | X |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | X | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

| (A) Name and business address | (B) Description of services | (C) Compensation |
|--|--------------------------------|---------------------|
| FIESTA AMERICANA RESORT AND SPA, COL. CABO DEL SOL, CABO SAN LUCAS, MEXICO 23410 | HOTEL SERVICES | 127,039. |
| | | |
| | | |
| | | |
| | | |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 1

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Form 990 (2011)

55-0524240 Page **9**

Part VIII Statement of Revenue

| | | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512, 513, or 514 |
|--|---|---|---------------|----------------------|---|---|--|
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a Federated campaigns | 1a | | | | | |
| | b Membership dues | 1b | | | | | |
| | c Fundraising events | 1c | | | | | |
| | d Related organizations | 1d | | | | | |
| | e Government grants (contributions) | 1e | | | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above | 1f | | | | | |
| | g Noncash contributions included in lines 1a-1f \$ | | | | | | |
| | h Total. Add lines 1a-1f | | | | | | |
| Program Service Revenue | 2 a MEMBERSHIP DUES & ASSE | Business Code | 900099 | 967,999. | 967,999. | | |
| | b PROGRAM SERVICE REVENUE | | 900099 | 400,649. | 400,649. | | |
| | c | | | | | | |
| | d | | | | | | |
| | e | | | | | | |
| | f All other program service revenue | | | | | | |
| | g Total. Add lines 2a-2f | | | 1,368,648. | | | |
| | Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts) | | | 46,346. | | |
| 4 Income from investment of tax-exempt bond proceeds | | | | | | | |
| 5 Royalties | | | | | | | |
| 6 a Gross rents | | (i) Real | (ii) Personal | | | | |
| b Less. rental expenses | | | | | | | |
| c Rental income or (loss) | | | | | | | |
| d Net rental income or (loss) | | | | | | | |
| 7 a Gross amount from sales of assets other than inventory | | (i) Securities | (ii) Other | 770,761. | | | |
| b Less. cost or other basis and sales expenses | | | | 767,049. | | | |
| c Gain or (loss) | | | | 3,712. | | | |
| d Net gain or (loss) | | | | 3,712. | 3,712. | | |
| 8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 | | a | | | | | |
| b Less. direct expenses | | b | | | | | |
| c Net income or (loss) from fundraising events | | | | | | | |
| 9 a Gross income from gaming activities. See Part IV, line 19 | | a | | | | | |
| b Less: direct expenses | | b | | | | | |
| c Net income or (loss) from gaming activities | | | | | | | |
| 10 a Gross sales of inventory, less returns and allowances | | a | | | | | |
| b Less: cost of goods sold | | b | | | | | |
| c Net income or (loss) from sales of inventory | | | | | | | |
| Miscellaneous Revenue | 11 a TRADE SHOW | Business Code | 900099 | 104,389. | 104,389. | | |
| | b ADVERTISING | | 541800 | 77,560. | | 77,560. | |
| | c AFFINITY PROGRAMS | | 900099 | 64,220. | | 64,220. | |
| | d All other revenue | | 900099 | 10,863. | 53,664. | 5,000. | <47,801.> |
| | e Total. Add lines 11a-11d | | | 257,032. | | | |
| | 12 Total revenue. See instructions. | | | 1,675,738. | 1,530,413. | 146,780. | <1,455.> |

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Form 990 (2011)

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX ☐

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21 | | | | |
| 2 Grants and other assistance to individuals in the United States. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 277,500. | | | |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | 292,644. | | | |
| 8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions) | 36,768. | | | |
| 9 Other employee benefits | | | | |
| 10 Payroll taxes | 41,502. | | | |
| 11 Fees for services (non-employees) | | | | |
| a Management | | | | |
| b Legal | 2,925. | | | |
| c Accounting | 26,330. | | | |
| d Lobbying | 26,600. | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | 14,528. | | | |
| g Other | | | | |
| 12 Advertising and promotion | | | | |
| 13 Office expenses | 22,757. | | | |
| 14 Information technology | | | | |
| 15 Royalties | | | | |
| 16 Occupancy | 31,221. | | | |
| 17 Travel | 53,837. | | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | 407,436. | | | |
| 20 Interest | | | | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 54,639. | | | |
| 23 Insurance | 53,118. | | | |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) | | | | |
| a <u>DUES AND SUBSCRIPTION</u> | 134,763. | | | |
| b <u>PRINTING & PUBLICATIONS</u> | 28,449. | | | |
| c <u>PROMOTION</u> | 28,138. | | | |
| d <u>TELEPHONE</u> | 17,230. | | | |
| e All other expenses | 88,711. | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 1,639,096. | | | |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. | | | | |

Check here ☐ if following SOP 98-2 (ASC 958-720)

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Form 990 (2011)

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Part X Balance Sheet

| | | (A) Beginning of year | | (B) End of year |
|---|---|--------------------------|------------|--------------------|
| Assets | 1 Cash - non-interest-bearing | 423,090. | 1 | 450,496. |
| | 2 Savings and temporary cash investments | 55,652. | 2 | 91,633. |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | 48,449. | 4 | 38,959. |
| | 5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L | | 5 | |
| | 6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | 14,621. | 9 | 103,723. |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a 866,278. | | |
| | b Less: accumulated depreciation | 10b 398,965. | 10c | 467,313. |
| | 11 Investments - publicly traded securities | | 11 | |
| | 12 Investments - other securities. See Part IV, line 11 | 1,381,442. | 12 | 1,333,181. |
| | 13 Investments - program-related. See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11 | 71,487. | 15 | 74,845. |
| 16 Total assets. Add lines 1 through 15 (must equal line 34) | 2,507,716. | 16 | 2,560,150. | |
| Liabilities | 17 Accounts payable and accrued expenses | 22,033. | 17 | 23,034. |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | 139,305. | 19 | 154,095. |
| | 20 Tax-exempt bond liabilities | | 20 | |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | | 25 | |
| | 26 Total liabilities. Add lines 17 through 25 | 161,338. | 26 | 177,129. |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | | |
| | 27 Unrestricted net assets | 2,346,378. | 27 | 2,383,021. |
| | 28 Temporarily restricted net assets | | 28 | |
| | 29 Permanently restricted net assets | | 29 | |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34. | | | |
| | 30 Capital stock or trust principal, or current funds | | 30 | |
| | 31 Paid-in or capital surplus, or land, building, or equipment fund | | 31 | |
| | 32 Retained earnings, endowment, accumulated income, or other funds | | 32 | |
| | 33 Total net assets or fund balances | 2,346,378. | 33 | 2,383,021. |
| 34 Total liabilities and net assets/fund balances | 2,507,716. | 34 | 2,560,150. | |

Form 990 (2011)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

☒

| | | | |
|---|--|---|------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 1,675,738. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 1,639,096. |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | 36,642. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 4 | 2,346,378. |
| 5 | Other changes in net assets or fund balances (explain in Schedule O) | 5 | 1. |
| 6 | Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B)) | 6 | 2,383,021. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

☒1 Accounting method used to prepare the Form 990: ☐ Cash ☐ Accrual ☒ Other **MODIFIED CASH**

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

| | Yes | No |
|----|-----|----|
| 2a | | X |
| 2b | X | |
| 2c | | X |
| 3a | | X |
| 3b | | |

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:

☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
▶ **See separate instructions.**

OMB No 1545-0047

2011

**Open to Public
Inspection**

If the organization answered "Yes" to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" to Form 990, Part IV, line 5 (Proxy Tax), or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

| | |
|---|---|
| Name of organization CONTRACTORS ASSOCIATION OF WEST VIRGINIA, INC. | Employer identification number 55-0524240 |
|---|---|

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?
☐ Yes ☐ No
- 4a Was a correction made?
☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds. If none, enter -0- | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-. |
|----------|-------------|---------|--|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2011

LHA

CONTRACTORS ASSOCIATION OF

Schedule C (Form 990 or 990-EZ) 2011

WEST VIRGINIA, INC.

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Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.

| Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.) | | (a) Filing organization's totals | (b) Affiliated group totals | | | | | | | | | | | | |
|--|---|------------------------------------|-----------------------------|------------------------------|---|---|---|---|--|--|-------------------|-------------|--|--|--|
| 1a Total lobbying expenditures to influence public opinion (grass roots lobbying) | | | | | | | | | | | | | | | |
| b Total lobbying expenditures to influence a legislative body (direct lobbying) | | | | | | | | | | | | | | | |
| c Total lobbying expenditures (add lines 1a and 1b) | | | | | | | | | | | | | | | |
| d Other exempt purpose expenditures | | | | | | | | | | | | | | | |
| e Total exempt purpose expenditures (add lines 1c and 1d) | | | | | | | | | | | | | | | |
| f Lobbying nontaxable amount. Enter the amount from the following table in both columns | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table> | If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is: | Not over \$500,000 | 20% of the amount on line 1e | Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | Over \$17,000,000 | \$1,000,000 | | | |
| If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is: | | | | | | | | | | | | | | |
| Not over \$500,000 | 20% of the amount on line 1e | | | | | | | | | | | | | | |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | | | | | | | | | | | | | | |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | | | | | | | | | | | | | | |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | | | | | | | | | | | | | | |
| Over \$17,000,000 | \$1,000,000 | | | | | | | | | | | | | | |
| g Grassroots nontaxable amount (enter 25% of line 1f) | | | | | | | | | | | | | | | |
| h Subtract line 1g from line 1a. If zero or less, enter -0- | | | | | | | | | | | | | | | |
| i Subtract line 1f from line 1c. If zero or less, enter -0- | | | | | | | | | | | | | | | |
| j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? | | <input type="checkbox"/> Yes | <input type="checkbox"/> No | | | | | | | | | | | | |

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

| Calendar year (or fiscal year beginning in) | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) Total |
|---|----------|----------|----------|----------|-----------|
| 2a Lobbying nontaxable amount | | | | | |
| b Lobbying ceiling amount (150% of line 2a, column(e)) | | | | | |
| c Total lobbying expenditures | | | | | |
| d Grassroots nontaxable amount | | | | | |
| e Grassroots ceiling amount (150% of line 2d, column (e)) | | | | | |
| f Grassroots lobbying expenditures | | | | | |

Schedule C (Form 990 or 990-EZ) 2011

CONTRACTORS ASSOCIATION OF

Schedule C (Form 990 or 990-EZ) 2011

WEST VIRGINIA, INC.

55-0524240 Page 3

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

| | (a) | | (b) |
|--|-----|----|--------|
| | Yes | No | Amount |
| 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: | | | |
| a Volunteers? | | | |
| b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? | | | |
| c Media advertisements? | | | |
| d Mailings to members, legislators, or the public? | | | |
| e Publications, or published or broadcast statements? | | | |
| f Grants to other organizations for lobbying purposes? | | | |
| g Direct contact with legislators, their staffs, government officials, or a legislative body? | | | |
| h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? | | | |
| i Other activities? | | | |
| j Total. Add lines 1c through 1i | | | |
| 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? | | | |
| b If "Yes," enter the amount of any tax incurred under section 4912 | | | |
| c If "Yes," enter the amount of any tax incurred by organization managers under section 4912 | | | |
| d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? | | | |

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

| | Yes | No |
|--|-----|----------|
| 1 Were substantially all (90% or more) dues received nondeductible by members? | | X |
| 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less? | | X |
| 3 Did the organization agree to carry over lobbying and political expenditures from the prior year? | | X |

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

| | | |
|---|-----------|-----------|
| 1 Dues, assessments and similar amounts from members | 1 | 725,845. |
| 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). | | |
| a Current year | 2a | 42,293. |
| b Carryover from last year | 2b | |
| c Total | 2c | 42,293. |
| 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues | 3 | 58,068. |
| 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | 4 | |
| 5 Taxable amount of lobbying and political expenditures (see instructions) | 5 | <15,775.> |

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A; and Part II-B, line 1. Also, complete this part for any additional information

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011Open to Public
InspectionName of the organization **CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**Employer identification number
55-0524240**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the
organization answered "Yes" to Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|---|-------------------------|--|
| 1 Total number at end of year | | |
| 2 Aggregate contributions to (during year) | | |
| 3 Aggregate grants from (during year) | | |
| 4 Aggregate value at end of year | | |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

| | |
|--|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of a certified historic structure |
| <input type="checkbox"/> Preservation of open space | |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

| | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register | 2d |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

| | |
|--|------------|
| (i) Revenues included in Form 990, Part VIII, line 1 | ▶ \$ _____ |
| (ii) Assets included in Form 990, Part X | ▶ \$ _____ |

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

| | |
|--|------------|
| a Revenues included in Form 990, Part VIII, line 1 | ▶ \$ _____ |
| b Assets included in Form 990, Part X | ▶ \$ _____ |

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**
Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

| | Amount |
|----|--------|
| 1c | |
| 1d | |
| 1e | |
| 1f | |

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ► _____ %
b Permanent endowment ► _____ %
c Temporarily restricted endowment ► _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
(ii) related organizations

| | Yes | No |
|--------|-----|----|
| 3a(i) | | |
| 3a(ii) | | |
| 3b | | |

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | 50,000. | | | 50,000. |
| b Buildings | 816,278. | | 398,965. | 417,313. |
| c Leasehold improvements | | | | |
| d Equipment | | | | |
| e Other | | | | |

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) **467,313.**

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**
Part VII Investments - Other Securities. See Form 990, Part X, line 12

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|--|
| (1) Financial derivatives | | |
| (2) Closely-held equity interests | | |
| (3) Other | | |
| (A) SECURITIES AND OTHER | | |
| (B) INVESTMENTS | 1,333,181. | END-OF-YEAR MARKET VALUE |
| (C) | | |
| (D) | | |
| (E) | | |
| (F) | | |
| (G) | | |
| (H) | | |
| (I) | | |
| Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) | 1,333,181. | |

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

| (a) Description of investment type | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|--|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| (10) | | |
| Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) | | |

Part IX Other Assets. See Form 990, Part X, line 15

| (a) Description | (b) Book value |
|--|----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) | |

Part X Other Liabilities. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|---------------------------------|----------------|
| (1) Federal income taxes | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |
| (11) | |

Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)

FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

CONTRACTORS ASSOCIATION OF

Schedule D (Form 990) 2011

WEST VIRGINIA, INC.

55-0524240 Page 4

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

| | | | |
|----|--|----|------------|
| 1 | Total revenue (Form 990, Part VIII, column (A), line 12) | 1 | 1,675,738. |
| 2 | Total expenses (Form 990, Part IX, column (A), line 25) | 2 | 1,639,096. |
| 3 | Excess or (deficit) for the year. Subtract line 2 from line 1 | 3 | 36,642. |
| 4 | Net unrealized gains (losses) on investments | 4 | |
| 5 | Donated services and use of facilities | 5 | |
| 6 | Investment expenses | 6 | |
| 7 | Prior period adjustments | 7 | |
| 8 | Other (Describe in Part XIV.) | 8 | 1. |
| 9 | Total adjustments (net). Add lines 4 through 8 | 9 | 1. |
| 10 | Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9 | 10 | 36,643. |

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

| | | | |
|---|---|----|------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 1,679,097. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | |
| a | Net unrealized gains on investments | 2a | |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIV.) | 2d | 3,359. |
| e | Add lines 2a through 2d | 2e | 3,359. |
| 3 | Subtract line 2e from line 1 | 3 | 1,675,738. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIV.) | 4b | |
| c | Add lines 4a and 4b | 4c | 0. |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5 | 1,675,738. |

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

| | | | |
|---|--|----|------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 1,642,453. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIV.) | 2d | 3,357. |
| e | Add lines 2a through 2d | 2e | 3,357. |
| 3 | Subtract line 2e from line 1 | 3 | 1,639,096. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIV.) | 4b | |
| c | Add lines 4a and 4b | 4c | 0. |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5 | 1,639,096. |

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2; Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 8 - OTHER ADJUSTMENTS:

ROUNDING

1.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

INCREASE IN CSV LIFE INSURANCE - NET OF PREMIUM

3,359.

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.

Schedule D (Form 990) 2011

55-0524240 Page 5

Part XIV Supplemental Information (continued)

INCREASE IN CSV LIFE INSURANCE - NET OF PREMIUM 3,357.

Lined area for supplemental information.

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Employer identification number

55-0524240

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990,
Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

☐ First-class or charter travel

☐ Housing allowance or residence for personal use

☐ Travel for companions

☐ Payments for business use of personal residence

☐ Tax indemnification and gross-up payments

☒ Health or social club dues or initiation fees

☐ Discretionary spending account

☐ Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or
reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors,
trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's
CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to
establish compensation of the CEO/Executive Director. Explain in Part III.

☐ Compensation committee

☐ Written employment contract

☐ Independent compensation consultant

☐ Compensation survey or study

☐ Form 990 of other organizations

☒ Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing
organization or a related organization

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation
contingent on the revenues of.

a The organization?

b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation
contingent on the net earnings of

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments
not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the
initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in
Regulations section 53.4958-6(c)?

Yes No

1b

X

2

X

4a

X

4b

X

4c

X

5a

5b

6a

6b

7

8

9

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2011

CONTRACTORS ASSOCIATION OF

WEST VIRGINIA, INC.

55-0524240

Page 2

Schedule J (Form 990) 2011

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported as deferred in prior Form 990 |
|-----------------------------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| 1 MICHAEL L. CLOWSER | (i) 155,646. | 0. | 21,854. | 0. | 0. | 177,500. | 0. |
| | (ii) 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| 2 | (i) | | | | | | |
| | (ii) | | | | | | |
| 3 | (i) | | | | | | |
| | (ii) | | | | | | |
| 4 | (i) | | | | | | |
| | (ii) | | | | | | |
| 5 | (i) | | | | | | |
| | (ii) | | | | | | |
| 6 | (i) | | | | | | |
| | (ii) | | | | | | |
| 7 | (i) | | | | | | |
| | (ii) | | | | | | |
| 8 | (i) | | | | | | |
| | (ii) | | | | | | |
| 9 | (i) | | | | | | |
| | (ii) | | | | | | |
| 10 | (i) | | | | | | |
| | (ii) | | | | | | |
| 11 | (i) | | | | | | |
| | (ii) | | | | | | |
| 12 | (i) | | | | | | |
| | (ii) | | | | | | |
| 13 | (i) | | | | | | |
| | (ii) | | | | | | |
| 14 | (i) | | | | | | |
| | (ii) | | | | | | |
| 15 | (i) | | | | | | |
| | (ii) | | | | | | |
| 16 | (i) | | | | | | |
| | (ii) | | | | | | |

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization

CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.

Employer identification number
55-0524240

FORM 990, PART VI, SECTION A, LINE 6: THE ORGANIZATION HAS MEMBERS.

FORM 990, PART VI, SECTION A, LINE 7A: THESE MEMBERS CONDUCT BOARD
MEETINGS AND VOTE ON CURRENT ITEMS AND THE OFFICERS OF THE ORGANIZATION.

FORM 990, PART VI, SECTION A, LINE 8B: THE ORGANIZATION DOES NOT HAVE
COMMITTEES WHICH ACT ON BEHALF OF THE GOVERNING BODY.

FORM 990, PART VI, SECTION B, LINE 11: THE ORGANIZATION PROVIDES ALL
MEMBERS WITH A COPY OF THE 990 TO REVIEW AND ASK QUESTIONS.

FORM 990, PART VI, SECTION B, LINE 15: CAWV HAS A BUDGET AND FINANCE
COMMITTEE, AN INDEPENDENT COMMITTEE, WHO REVIEWS AND MAKES RECOMMENDATIONS
REGARDING THE SALARIES OF KEY PERSONNEL. ONCE THE RECOMMENDATIONS HAVE
BEEN MADE TO THE BOARD OF DIRECTORS, WHICH CONSISTS OF 40 MEMBERS, THEN
VOTE ON THE RECOMMENDATIONS MADE BY THE BUDGET FINANCE COMMITTEE

FORM 990, PART VI, SECTION C, LINE 19: THESE DOCUMENTS ARE MADE AVAILABLE
UPON REQUEST FROM ANY PERSONS MAKING A REQUEST.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

ROUNDING

1.

CAWV USES THE MODIFIED CASH BASIS OF ACCOUNTING.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047
2011
Open to Public Inspection

Name of the organization

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Employer identification number
55-0524240

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

| (a) Name, address, and EIN of disregarded entity | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Total income | (e) End-of-year assets | (f) Direct controlling entity |
|--|-------------------------|---|---------------------|---------------------------|-------------------------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section 501(c)(3)) | (f) Direct controlling entity | (g) Section 512(b)(13) controlled entity? | |
|--|---|---|-------------------------------|---|-------------------------------------|--|----|
| | | | | | | Yes | No |
| CONTRACTORS ASSOCIATION OF WEST VIRGINIA SCHOLARSHIP FUND - 55-0708530, 2114 KANAWHA BOULEVARD, EAST, CHARLESTON, WV 25311 | PROVIDE SCHOLARSHIPS TO STUDENTS IN THE CONTRACTORS FIELD | WEST VIRGINIA | 501(C) 3 | 7 | N/A | | X |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2011

Part III
Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year)

[illegible]

Part IV
Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year)

[illegible]

**CONTRACTORS ASSOCIATION OF
WEST VIRGINIA, INC.**

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entry is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

f Sale of assets to related organization(s)

g Purchase of assets from related organization(s)

h Exchange of assets with related organization(s)

i Lease of facilities, equipment, or other assets to related organization(s)

j Lease of facilities, equipment, or other assets from related organization(s)

k Performance of services or membership or fundraising solicitations for related organization(s)

l Performance of services or membership or fundraising solicitations by related organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

n Sharing of paid employees with related organization(s)

o Reimbursement paid to related organization(s) for expenses

p Reimbursement paid by related organization(s) for expenses

q Other transfer of cash or property to related organization(s)

r Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (1) | (a) Name of other organization | (b) Transaction type (a-f) | (c) Amount involved | (d) Method of determining amount involved |
|-----|-----------------------------------|----------------------------------|------------------------|---|
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| (5) | | | | |
| (6) | | | | |

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

CONTRACTOR EMPLOYEES PROVIDE A MINOR AMOUNT OF INCIDENTAL
ADMINISTRATIVE SUPPORT FOR THE CAWV SCHOLARSHIP FUND GOLF TOURNAMENT.
THE CAWV SCHOLARSHIP FUND IS A 501(C)(3) ORGANIZATION.

Capital Gains - Last year:2

1/1/2011 through 12/31/2011

1/17/2012

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| Security | Shares | Bought | Sold | Gross Proceeds | Cost Basis | Realized Gain/L |
|----------------------------|-----------|------------|------------|----------------|------------|-----------------|
| SHORT TERM | | | | | | |
| Matthews Asian Growth & I | 7 207 | 6/24/2010 | 1/21/2011 | 130 45 | 115 53 | 14 92 |
| Matthews Asian Growth & I | 246 707 | 8/24/2010 | 1/21/2011 | 4,465 40 | 4,120 00 | 345 40 |
| Matthews Asian Growth & I | 297 476 | 8/26/2010 | 1/21/2011 | 5,384 31 | 4,950 00 | 434 31 |
| Matthews Asian Growth & I | 244 735 | 9/10/2010 | 1/21/2011 | 4,429 70 | 4,207 00 | 222 70 |
| Matthews Asian Growth & I | 22 461 | 12/9/2010 | 1/21/2011 | 406 54 | 396 66 | 9 88 |
| Matthews Asian Growth & I | 19 138 | 12/9/2010 | 1/21/2011 | 346 40 | 337 98 | 8 42 |
| HUSSMAN STRAT GRWTH | 947 424 | 5/25/2010 | 5/17/2011 | 11,572 00 | 11,574 13 | -2 13 |
| Matthews Asian Growth & I | 768 164 | 1/21/2011 | 5/24/2011 | 13,835 00 | 13,903 77 | -68 77 |
| HUSSMAN STRAT GRWTH | 836 919 | 5/25/2010 | 5/25/2011 | 10,254 00 | 10,224 15 | 29 85 |
| HUSSMAN STRAT GRWTH | 6 593 | 6/24/2010 | 6/14/2011 | 80 22 | 81 82 | -1 60 |
| HUSSMAN STRAT GRWTH | 5 512 | 9/30/2010 | 6/14/2011 | 67 07 | 70 33 | -3 26 |
| HUSSMAN STRAT GRWTH | 528 560 | 11/5/2010 | 6/14/2011 | 6,431 44 | 6,807 00 | -375 56 |
| HUSSMAN STRAT GRWTH | 85 175 | 11/19/2010 | 6/14/2011 | 1,036 40 | 1,045 10 | -8 70 |
| HUSSMAN STRAT GRWTH | 41 05 | 11/19/2010 | 6/14/2011 | 499 50 | 503 69 | -4 19 |
| HUSSMAN STRAT GRWTH | 12 384 | 12/31/2010 | 6/14/2011 | 150 69 | 150 22 | 0 47 |
| HUSSMAN STRAT GRWTH | 2 485 | 3/31/2011 | 6/14/2011 | 30 24 | 30 17 | 0 07 |
| PROFUNDUS ULTRASHOR | 1,141 949 | 6/14/2011 | 7/6/2011 | 8,085 00 | 8,884 37 | -799 37 |
| PROFUNDUS ULTRASHOR | 639 156 | 6/14/2011 | 7/7/2011 | 4,582 75 | 4,972 63 | -389 88 |
| PROFUNDUS ULTRASHOR | 457 288 | 6/21/2011 | 7/7/2011 | 3,278 75 | 3,608 00 | -329 25 |
| PROFUNDUS SHORT SMAL | 382 510 | 8/4/2011 | 8/12/2011 | 3,718 00 | 3,423 46 | 294 54 |
| PROFUNDUS SHORT SMAL | 465 088 | 8/4/2011 | 8/26/2011 | 4,613 67 | 4,162 54 | 451 13 |
| Pimco Stks Plus TR Short S | 1,371 111 | 5/24/2011 | 8/29/2011 | 6,155 00 | 5,748 75 | 406 25 |
| RYDEX INVERSE | 221 809 | 8/18/2011 | 9/7/2011 | 5,108 26 | 4,877 48 | 230 78 |
| RYDEX INVERSE | 102.438 | 8/26/2011 | 9/7/2011 | 2,359 15 | 2,252 57 | 106 58 |
| RYDEX INVERSE | 54 433 | 8/31/2011 | 9/7/2011 | 1,253 59 | 1,196 96 | 56 63 |
| RYDEX INVERSES&P 500 I | 240 168 | 9/14/2011 | 9/16/2011 | 7,183 42 | 7,414 00 | -230 58 |
| RYDEX INVERSE | 216 482 | 8/31/2011 | 10/4/2011 | 5,477 00 | 4,760 34 | 716 66 |
| PIMCO ALL ASSET ALL AU | 769.689 | 10/8/2010 | 10/6/2011 | 7,709 04 | 8,674 00 | -964 96 |
| PIMCO ALL ASSET ALL AU | 14 170 | 12/8/2010 | 10/6/2011 | 141 92 | 154 31 | -12 39 |
| PIMCO ALL ASSET ALL AU | 227 869 | 12/31/2010 | 10/6/2011 | 2,282 29 | 2,408 58 | -126 29 |
| PIMCO ALL ASSET ALL AU | 38 066 | 3/17/2011 | 10/6/2011 | 381 26 | 406 16 | -24 90 |
| PIMCO ALL ASSET ALL AU | 60 946 | 6/16/2011 | 10/6/2011 | 610 42 | 660 66 | -50 24 |
| PIMCO ALL ASSET ALL AU | 66 336 | 9/15/2011 | 10/6/2011 | 664 41 | 704.49 | -40 08 |
| RYDEX INVERSE | 437 692 | 8/31/2011 | 10/6/2011 | 10,224 49 | 9,624 66 | 599 83 |
| Pimco Stks Plus TR Short S | 4,055 142 | 5/24/2011 | 10/11/2011 | 17,186 16 | 17,002 25 | 183 91 |
| Pimco Stks Plus TR Short S | 29 422 | 6/16/2011 | 10/11/2011 | 124 69 | 126 81 | -2 12 |
| Pimco Stks Plus TR Short S | 3,787 073 | 7/7/2011 | 10/11/2011 | 16,050 05 | 15,542.00 | 508 05 |
| Pimco Stks Plus TR Short S | 85 784 | 9/15/2011 | 10/11/2011 | 363 56 | 369 73 | -6 17 |
| RYDEX MID CAP 1.5X STR | 229 350 | 10/28/2011 | 11/2/2011 | 6,724 54 | 7,369 00 | -644 46 |
| Rydex S&P 500 2x Strategy | 499 385 | 10/13/2011 | 11/9/2011 | 12,529 57 | 12,180 00 | 349 57 |
| Rydex S&P 500 2x Strategy | 470 480 | 10/24/2011 | 11/9/2011 | 11,804 34 | 12,049 00 | -244 66 |
| Rydex S&P 500 2x Strategy | 207 296 | 10/26/2011 | 11/9/2011 | 5,201 06 | 5,228 00 | -26 94 |
| PROFUNDUS ULTRA DOW | 205 007 | 11/14/2011 | 11/23/2011 | 5,459 34 | 6,101 00 | -641 66 |
| PROFUNDUS ULTRA DOW | 208 608 | 11/15/2011 | 11/23/2011 | 5,555 23 | 6,131 00 | -575 77 |
| BARON GROWTH FUND I | 23 347 | 4/8/2010 | 2/17/2011 | 1,274.51 | 621.12 | 653 39 |
| HARDING LOEVNER GLO. | 37 184 | 3/5/2010 | 2/17/2011 | 943 36 | 801.31 | 142 05 |
| THE ARBITRAGE FD INSTI | 418.285 | 3/5/2010 | 2/17/2011 | 5,395 88 | 5,458 62 | -62 74 |
| THE ARBITRAGE FD INSTI | 60 997 | 8/26/2010 | 2/17/2011 | 786 86 | 792 96 | -6 10 |
| GATEWAY FUND CL Y #19 | 105 941 | 3/5/2010 | 2/17/2011 | 2,813 79 | 2,681 37 | 132 42 |
| JPMCHASE MORTGAGE - | 1,838 541 | 8/26/2010 | 2/17/2011 | 20,683 59 | 20,793.90 | -110 31 |

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| Security | Shares | Bought | Sold | Gross Proceeds | Cost Basis | Realized Gain/L |
|-------------------------------|-----------|-----------|------------|-------------------|-------------------|-----------------|
| LOOMIS SAYLES FDS INV . | 31 624 | 3/5/2010 | 2/17/2011 | 384 23 | 376.65 | 7.58 |
| LOOMIS SAYLES FDS INV . | 14.630 | 8/26/2010 | 2/17/2011 | 177 75 | 180 82 | -3 07 |
| T Rowe Price High Yield Fund | 3,174 641 | 8/26/2010 | 2/17/2011 | 22,063 76 | 20,793 90 | 1,269 86 |
| Rydex Managed Futures Str | 650 371 | 8/11/2010 | 2/17/2011 | 16,818 60 | 17,421 11 | -602 51 |
| ROYCE TOTAL RETURN F. | 293 060 | 7/8/2010 | 2/17/2011 | 4,032.50 | 3,518 89 | 513 61 |
| Federated Strategic Income | 43 685 | 2/17/2011 | 8/25/2011 | 393 61 | 398 41 | -4 80 |
| Federted Capital Appreciati | 18.430 | 8/26/2010 | 8/25/2011 | 317 73 | 295 62 | 22 11 |
| DRIEHAUS FUNDS ACTIV | 230 436 | 8/26/2010 | 8/25/2011 | 2,417 28 | 2,518 66 | -101 38 |
| American Funds Growth Fu | 5 188 | 8/26/2010 | 8/25/2011 | 146 04 | 132 86 | 13 18 |
| princeton funds futures strat | 68 000 | 2/17/2011 | 8/25/2011 | 686 80 | 723 52 | -36 72 |
| TFS Market Neutral Fund | 299 000 | 2/17/2011 | 8/25/2011 | 4,299 62 | 4,580 68 | -281 06 |
| ALPHA HEDGED STRATE . | 1,222 203 | 8/25/2011 | 11/21/2011 | 12,674 24 | 12,674 24 | 0 00 |
| TOTAL SHORT TERM | | | | 310,256.47 | 309,314.94 | 941.53 |

LONG TERM

| | | | | | | |
|------------------------------|-----------|------------|-----------|-----------|-----------|-----------|
| Matthews Asian Growth & I | 252 063 | 6/1/2009 | 1/21/2011 | 4,562 34 | 3,465 86 | 1,096 48 |
| Matthews Asian Growth & I . | 23 539 | 6/25/2009 | 1/21/2011 | 426 06 | 317 54 | 108 52 |
| Matthews Asian Growth & I | 308 136 | 7/28/2009 | 1/21/2011 | 5,577 26 | 4,431 00 | 1,146 26 |
| Matthews Asian Growth & I . | 24 941 | 12/9/2009 | 1/21/2011 | 451 43 | 390 58 | 60 85 |
| sierra core retirement fd | 153 751 | 2/3/2010 | 4/1/2011 | 3,572 00 | 3,580 50 | -8 50 |
| HUSSMAN STRAT GRWTH | 553 249 | 5/25/2010 | 6/14/2011 | 6,731 85 | 6,758 72 | -26 87 |
| sierra core retirement fd | 676 410 | 2/3/2010 | 8/2/2011 | 15,813 00 | 15,752 02 | 60 98 |
| Leuthold Grizzly Short Fund | 1,128 011 | 6/8/2010 | 8/30/2011 | 16,672 00 | 20,123 72 | -3,451 72 |
| PIMCO ALL ASSET ALL AU | 1,176.916 | 9/21/2009 | 9/21/2011 | 12,425 00 | 12,390 63 | 34 37 |
| TFS Market Neutral Fund | 496 374 | 9/15/2008 | 9/22/2011 | 6,995 43 | 7,136 00 | -140 57 |
| TFS Market Neutral Fund | 388 530 | 10/22/2008 | 9/22/2011 | 5,475 57 | 5,182 41 | 293 16 |
| PIMCO ALL ASSET ALL AU | 1,057 970 | 9/21/2009 | 9/26/2011 | 10,777 02 | 11,138 37 | -361 35 |
| PIMCO ALL ASSET ALL AU | 53 697 | 11/5/2009 | 9/26/2011 | 546 98 | 577 68 | -30 70 |
| PIMCO ALL ASSET ALL AU | 942 672 | 11/5/2009 | 10/6/2011 | 9,441 60 | 10,141 32 | -699 72 |
| PIMCO ALL ASSET ALL AU | 1,093 345 | 12/1/2009 | 10/6/2011 | 10,950 71 | 12,012 00 | -1,061 29 |
| PIMCO ALL ASSET ALL AU | 225 405 | 12/30/2009 | 10/6/2011 | 2,257 61 | 2,310 40 | -52 79 |
| PIMCO ALL ASSET ALL AU | 35 399 | 3/18/2010 | 10/6/2011 | 354 55 | 368 50 | -13 95 |
| PIMCO ALL ASSET ALL AU | 44 712 | 6/17/2010 | 10/6/2011 | 447.83 | 473 95 | -26 12 |
| PIMCO ALL ASSET ALL AU | 45 049 | 9/16/2010 | 10/6/2011 | 451 20 | 494 64 | -43 44 |
| Federted Capital Appreciati | 632 773 | 8/29/2008 | 2/17/2011 | 12,604 84 | 12,933 88 | -329 04 |
| Federted Capital Appreciati | 104 617 | 2/26/2009 | 2/17/2011 | 2,083 97 | 1,334 91 | 749 06 |
| American Funds Growth Fu | 30 531 | 2/26/2009 | 2/17/2011 | 980 96 | 564 82 | 416 14 |
| HARBOR INTERNATIONAL | 14 330 | 2/14/2007 | 2/17/2011 | 898 06 | 910 53 | -12 47 |
| Manning and Napier World | 70 735 | 2/26/2009 | 2/17/2011 | 646 52 | 352 97 | 293.55 |
| THE ARBITRAGE FD INSTI | 628 000 | 2/26/2009 | 2/17/2011 | 8,101 20 | 7,699 28 | 401 92 |
| THE ARBITRAGE FD INSTI | 93 566 | 8/21/2009 | 2/17/2011 | 1,207 00 | 1,204 20 | 2 80 |
| GATEWAY FUND CL Y #19 | 120.446 | 2/25/2008 | 2/17/2011 | 3,199 05 | 3,361 65 | -162 60 |
| GATEWAY FUND CL Y #19 | 51 580 | 6/3/2008 | 2/17/2011 | 1,369 96 | 1,484 98 | -115 02 |
| GATEWAY FUND CL Y #19 | 145 204 | 8/29/2008 | 2/17/2011 | 3,856 62 | 4,129 60 | -272 98 |
| LOOMIS SAYLES FDS INV | 823 277 | 8/21/2009 | 2/17/2011 | 10,002 82 | 9,286 57 | 716 25 |
| LOOMIS SAYLES FDS INV | 810 129 | 10/1/2009 | 2/17/2011 | 9,843 07 | 9,438 14 | 404.93 |
| Federated Strategic Value F | 304 247 | 2/25/2008 | 8/25/2011 | 1,393 45 | 1,642 93 | -249 48 |
| Federated Total Return Instl | 461 865 | 8/29/2008 | 8/25/2011 | 5,209 83 | 4,840 35 | 369.48 |
| Federted Capital Appreciati | 645 993 | 2/26/2009 | 8/25/2011 | 11,136 92 | 8,242.88 | 2,894 04 |
| PIMCO TOTAL RETURN F . | 414.229 | 2/26/2009 | 8/25/2011 | 4,531 67 | 4,146.43 | 385 24 |
| PIMCO ALL ASSET #34 | 164.575 | 2/25/2008 | 8/25/2011 | 1,993 01 | 2,091 75 | -98 74 |
| DIAMOND HILL LONG SH | 269 000 | 8/29/2008 | 8/25/2011 | 4,290 55 | 4,836 62 | -546 07 |

Capital Gains - Last year:2

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| Security | Shares | Bought | Sold | Gross Proceeds | Cost Basis | Realized Gain/L |
|---------------------------|---------|-----------|-----------|-------------------|-------------------|-----------------|
| American Funds Growth Fu. | 403 919 | 2/26/2009 | 8/25/2011 | 11,370 32 | 7,472.50 | 3,897 82 |
| TOTAL LONG TERM | | | | 208,649.26 | 203,020.83 | 5,628.43 |
| OVERALL TOTAL | | | | 518,905.73 | 512,335.77 | 6,569.96 |

Capital Gains - Last year

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| Security | Shares | Bought | Sold | Gross Proceeds | Cost Basis | Realized Gain/ |
|----------------------------------|-----------|------------|------------|-------------------|-------------------|----------------|
| SHORT TERM | | | | | | |
| Matthews Asian Growth & Incom. | 5 530 | 6/24/2010 | 1/21/2011 | 100 09 | 88 64 | 11 45 |
| Matthews Asian Growth & Incom | 190 539 | 8/24/2010 | 1/21/2011 | 3,448 76 | 3,182 00 | 266.76 |
| Matthews Asian Growth & Incom | 228 606 | 8/26/2010 | 1/21/2011 | 4,137 77 | 3,804 00 | 333 77 |
| Matthews Asian Growth & Incom. | 187 784 | 9/13/2010 | 1/21/2011 | 3,398 89 | 3,228 00 | 170 89 |
| Matthews Asian Growth & Incom | 17 260 | 12/9/2010 | 1/21/2011 | 312 41 | 304 81 | 7 60 |
| Matthews Asian Growth & Incom | 14 706 | 12/9/2010 | 1/21/2011 | 266 18 | 259 71 | 6 47 |
| HUSSMAN STRATEGIC GROWT | 727 800 | 5/25/2010 | 5/17/2011 | 8,886 00 | 8,892 52 | -6 52 |
| Matthews Asian Growth & Incom. | 590 349 | 1/21/2011 | 5/24/2011 | 10,629 00 | 10,685 32 | -56 32 |
| HUSSMAN STRATEGIC GROWT | 642 461 | 5/25/2010 | 5/25/2011 | 7,868 00 | 7,849 82 | 18.18 |
| HUSSMAN STRATEGIC GROWT | 5 064 | 6/30/2010 | 6/14/2011 | 61 60 | 62 85 | -1 25 |
| HUSSMAN STRATEGIC GROWT | 4.234 | 9/30/2010 | 6/14/2011 | 51 50 | 54 02 | -2 52 |
| HUSSMAN STRATEGIC GROWT | 405 914 | 11/5/2010 | 6/14/2011 | 4,937 62 | 5,231 00 | -293 38 |
| HUSSMAN STRATEGIC GROWT | 65 428 | 11/19/2010 | 6/14/2011 | 795 88 | 802 80 | -6 92 |
| HUSSMAN STRATEGIC GROWT | 31 534 | 11/19/2010 | 6/14/2011 | 383 59 | 386 92 | -3 33 |
| HUSSMAN STRATEGIC GROWT | 9 514 | 12/31/2010 | 6/14/2011 | 115 73 | 115 40 | 0 33 |
| HUSSMAN STRATEGIC GROWT | 1 909 | 3/31/2011 | 6/14/2011 | 23.22 | 23 17 | 0 05 |
| PROFUNDUS ULTRASHORT INT | 877 966 | 6/14/2011 | 7/6/2011 | 6,216 00 | 6,830 57 | -614 57 |
| PROFUNDUS ULTRASHORT INT | 490 029 | 6/14/2011 | 7/7/2011 | 3,513 51 | 3,812 43 | -298 92 |
| PROFUNDUS ULTRASHORT INT | 351 711 | 6/21/2011 | 7/7/2011 | 2,521 77 | 2,775 00 | -253 23 |
| PROFUNDUS SHORT SMALL-CA | 293 724 | 8/4/2011 | 8/12/2011 | 2,855 00 | 2,628 83 | 226 17 |
| PROFUNDUS SHORT SMALL-CA | 357 337 | 8/4/2011 | 8/26/2011 | 3,544 78 | 3,198 17 | 346 61 |
| Pimco Stks Plus TR Short Strat I | 1,053 778 | 5/24/2011 | 8/29/2011 | 4,727 00 | 4,419 12 | 307 88 |
| RYDEX INVERSE RUSSELL 20 | 169 858 | 8/18/2011 | 9/7/2011 | 3,911 83 | 3,832 00 | 79 83 |
| RYDEX INVERSE RUSSELL 20 | 79 042 | 8/26/2011 | 9/7/2011 | 1,820 34 | 1,848 00 | -27 66 |
| RYDEX INVERSE RUSSELL 20 | 42 068 | 8/31/2011 | 9/7/2011 | 968 83 | 909 09 | 59 74 |
| RYDEX INVERSE S&P 500 2X S | 184.645 | 9/14/2011 | 9/16/2011 | 5,522 73 | 5,700 00 | -177.27 |
| RYDEX INVERSE RUSSELL 20 | 166 126 | 8/31/2011 | 10/4/2011 | 4,203 00 | 3,589 98 | 613 02 |
| PIMCO ALL ASSET AUTH. FUN. | 590 667 | 10/8/2010 | 10/6/2011 | 5,915 25 | 6,660 00 | -744 75 |
| PIMCO ALL ASSET AUTH FUN | 10 884 | 12/8/2010 | 10/6/2011 | 109 00 | 118 53 | -9 53 |
| PIMCO ALL ASSET AUTH FUN | 175 031 | 12/31/2010 | 10/6/2011 | 1,752 85 | 1,850 08 | -97 23 |
| PIMCO ALL ASSET AUTH FUN | 29 239 | 3/17/2011 | 10/6/2011 | 292 81 | 311 98 | -19 17 |
| PIMCO ALL ASSET AUTH FUN | 46 815 | 6/16/2011 | 10/6/2011 | 468 83 | 507 47 | -38 64 |
| PIMCO ALL ASSET AUTH FUN. | 50 954 | 9/15/2011 | 10/6/2011 | 510 28 | 541 13 | -30 85 |
| RYDEX INVERSE RUSSELL 20 | 336.554 | 8/31/2011 | 10/6/2011 | 7,861 90 | 7,272 93 | 588 97 |
| Pimco Stks Plus TR Short Strat I | 3,114 480 | 5/24/2011 | 10/11/2011 | 13,197 75 | 13,060 88 | 136 87 |
| Pimco Stks Plus TR Short Strat I | 22 601 | 6/16/2011 | 10/11/2011 | 95 77 | 97 41 | -1 64 |
| Pimco Stks Plus TR Short Strat I | 2,909 268 | 7/7/2011 | 10/11/2011 | 12,328 16 | 11,943 00 | 385 16 |
| Pimco Stks Plus TR Short Strat I | 65 893 | 9/15/2011 | 10/11/2011 | 279 22 | 284 00 | -4 78 |
| RYDEX MID CAP 1 5X STRAT E | 175 755 | 10/28/2011 | 11/2/2011 | 5,153 14 | 5,647 00 | -493 86 |
| Rydex S&P 500 2x Strategy Fund | 383 641 | 10/13/2011 | 11/10/2011 | 9,625 55 | 9,357 00 | 268 55 |
| Rydex S&P 500 2x Strategy Fund | 361 538 | 10/24/2011 | 11/10/2011 | 9,070 99 | 9,259.00 | -188 01 |
| Rydex S&P 500 2x Strategy Fund | 159 358 | 10/26/2011 | 11/10/2011 | 3,998 29 | 4,019 00 | -20 71 |
| PROFUNDUS ULTRA DOW 30 F | 157 124 | 11/14/2011 | 11/23/2011 | 4,184.21 | 4,676 00 | -491 79 |
| PROFUNDUS ULTRA DOW 30 F | 161 007 | 11/15/2011 | 11/23/2011 | 4,287 62 | 4,732 00 | -444 38 |
| TOTAL SHORT TERM | | | | 164,352.65 | 164,851.58 | -498.93 |

LONG TERM

| | | | | | | |
|--------------------------------|---------|-----------|-----------|----------|----------|--------|
| Matthews Asian Growth & Incom. | 192 432 | 6/1/2009 | 1/21/2011 | 3,483 02 | 2,645 94 | 837 08 |
| Matthews Asian Growth & Incom. | 18 085 | 6/25/2009 | 1/21/2011 | 327 34 | 243 97 | 83 37 |
| Matthews Asian Growth & Incom | 237.344 | 7/28/2009 | 1/21/2011 | 4,295.93 | 3,413 00 | 882 93 |

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| Security | Shares | Bought | Sold | Gross Proceeds | Cost Basis | Realized Gain/ |
|-------------------------------|---------|------------|-----------|-------------------|-------------------|------------------|
| Matthews Asian Growth & Incom | 19.171 | 12/9/2009 | 1/21/2011 | 347 00 | 300 22 | 46.78 |
| SIERRA CORE RETIREMENT F | 117 788 | 2/3/2010 | 4/4/2011 | 2,733 00 | 2,743 64 | -10 64 |
| HUSSMAN STRATEGIC GROWT | 425 480 | 5/25/2010 | 6/14/2011 | 5,175 62 | 5,198 67 | -23 05 |
| SIERRA CORE RETIREMENT F | 520 556 | 2/3/2010 | 8/2/2011 | 12,166 00 | 12,125 32 | 40 68 |
| Leuthold Grizzly Short Fund | 866 171 | 6/8/2010 | 8/30/2011 | 12,802 00 | 15,452 49 | -2,650 49 |
| PIMCO ALL ASSET AUTH FUN | 903 122 | 9/21/2009 | 9/21/2011 | 9,531 00 | 9,510 31 | 20 69 |
| TFS Market Neutral Fund | 299 930 | 9/15/2008 | 9/22/2011 | 4,225 39 | 4,319 00 | -93 61 |
| TFS Market Neutral Fund | 379 659 | 10/22/2008 | 9/22/2011 | 5,348 61 | 5,066 26 | 282 35 |
| PIMCO ALL ASSET AUTH FUN. | 814 273 | 9/21/2009 | 9/22/2011 | 8,291 29 | 8,574 69 | -283 40 |
| PIMCO ALL ASSET AUTH FUN | 40 335 | 11/5/2009 | 9/22/2011 | 410 71 | 434 15 | -23 44 |
| PIMCO ALL ASSET AUTH FUN | 725 028 | 11/5/2009 | 10/6/2011 | 7,260 81 | 7,803.85 | -543 04 |
| PIMCO ALL ASSET AUTH FUN | 839 562 | 12/1/2009 | 10/6/2011 | 8,407 81 | 9,228 00 | -820 19 |
| PIMCO ALL ASSET AUTH FUN | 173 165 | 12/30/2009 | 10/6/2011 | 1,734 16 | 1,774 94 | -40 78 |
| PIMCO ALL ASSET AUTH FUN | 27.195 | 3/18/2010 | 10/6/2011 | 272.34 | 283 10 | -10 76 |
| PIMCO ALL ASSET AUTH FUN | 34.349 | 6/8/2010 | 10/6/2011 | 343 99 | 364 10 | -20 11 |
| PIMCO ALL ASSET AUTH FUN | 34.608 | 9/16/2010 | 10/6/2011 | 346 58 | 380 00 | -33 42 |
| TOTAL LONG TERM | | | | 87,502.60 | 89,861.65 | -2,359.05 |
| OVERALL TOTAL | | | | 251,855.25 | 254,713.23 | -2,857.98 |