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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>BOARD OF TRUSTEES OF PRICHARD SCHOOL</b>		A Employer identification number <b>55-0435910</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>4034 ALTIZER AVENUE, PO BOX 2163</b>	Room/suite	B Telephone number <b>(304) 523-3484</b>
City or town, state, and ZIP code <b>HUNTINGTON, WV 25722</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>14,302,649.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		636.	636.		
4 Dividends and interest from securities		194,950.	194,950.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,921,705.			STATEMENT 1
b Gross sales price for all assets on line 6a		5,960,874.			
7 Capital gain net income (from Part IV, line 2)			1,830,369.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		124,567.	0.		STATEMENT 2
12 Total. Add lines 1 through 11		2,241,858.	2,025,955.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		139.	0.		69.
c Other professional fees STMT 4		6,272.	0.		3,136.
17 Interest					
18 Taxes STMT 5		17,210.	17,200.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		23,621.	17,200.		3,205.
25 Contributions, gifts, grants, etc.		1,942,400.			1,942,400.
26 Total expenses and disbursements. Add lines 24 and 25		1,966,021.	17,200.		1,945,605.
27 Subtract line 26 from line 12		275,837.			
a Excess of revenue over expenses and disbursements			2,008,755.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		580,172.	570,557.	570,557.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	6,120,835.	5,984,213.	5,984,213.
	c	Investments - corporate bonds	STMT 7	2,630,912.	2,124,890.	2,124,890.
11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation					
15	Other assets (describe) STATEMENT 8		66,366.	49,177.	5,622,989.	
16	Total assets (to be completed by all filers)		9,398,285.	8,728,837.	14,302,649.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		9,398,285.	8,728,837.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		9,398,285.	8,728,837.	
31	Total liabilities and net assets/fund balances		9,398,285.	8,728,837.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,398,285.
2	Enter amount from Part I, line 27a	2	275,837.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	9,674,122.
5	Decreases not included in line 2 (itemize) DECREASE IN FMV OF INVESTMENTS	5	945,285.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,728,837.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a COAL	D	01/01/23	12/31/11
b SECURITIES & STOCKS 5000-SEE ATTACHED	P	VARIOUS	VARIOUS
c SECURITIES & STOCKS 5307-SEE ATTACHED	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,826,720.		299,842.	1,526,878.
b 1,197.			1,197.
c 4,099,442.		3,739,327.	360,115.
d 33,515.			33,515.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 91,336.		91,336.	1,435,542.
b			1,197.
c			360,115.
d			33,515.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,830,369.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,414,547.	13,686,661.	.103352
2009	1,465,641.	11,557,525.	.126813
2008	1,064,818.	11,863,511.	.089756
2007	583,241.	10,999,991.	.053022
2006	520,143.	9,608,277.	.054135

2 Total of line 1, column (d)	2	.427078
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.085416
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	14,923,908.
5 Multiply line 4 by line 3	5	1,274,741.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,088.
7 Add lines 5 and 6	7	1,294,829.
8 Enter qualifying distributions from Part XII, line 4	8	1,945,605.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	20,088.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	20,088.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,088.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	10,466.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10,466.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	103.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. SEE STATEMENT 9	9	9,725.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax. Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EDWARD MORRISON Telephone no ► (304) 523-3484 Located at ► 4034 ALTIZER AVE, P O BOX 2163, HUNTINGTON, WV ZIP+4 ► 25722			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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0

(continued)

**(c) Compensation**

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141,815.

0

## Expenses

## Amount

0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,655,858.
b	Average of monthly cash balances	1b	882,795.
c	Fair market value of all other assets	1c	5,612,523.
d	Total (add lines 1a, b, and c)	1d	15,151,176.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,151,176.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	227,268.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,923,908.
6	Minimum investment return. Enter 5% of line 5	6	746,195.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	746,195.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	20,088.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	20,088.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	726,107.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	726,107.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	726,107.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,945,605.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,945,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	20,088.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,925,517.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				726,107.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006	56,153.			
<b>b</b> From 2007	57,433.			
<b>c</b> From 2008	478,452.			
<b>d</b> From 2009	894,365.			
<b>e</b> From 2010	764,592.			
<b>f</b> Total of lines 3a through e	2,250,995.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,945,605.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				726,107.
<b>e</b> Remaining amount distributed out of corpus	1,219,498.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	3,470,493.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	56,153.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	3,414,340.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	57,433.			
<b>b</b> Excess from 2008	478,452.			
<b>c</b> Excess from 2009	894,365.			
<b>d</b> Excess from 2010	764,592.			
<b>e</b> Excess from 2011	1,219,498.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2011

(b) 2010

(c) 2009

(d) 2008

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

3 Subtract line 2d from line 2c  
Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

STEPHEN P. HATTEN, 2122 HOLSWADE DRIVE, HUNTINGTON, WV 25705

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORM

c Any submission deadlines

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY FOR EDUCATIONAL OR CHARITABLE PURPOSES TO INSTITUTIONS CLASSIFIED AS EXEMPT FROM FIT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  SEE ATTACHED SCHEDULE				1,942,400.
<b>Total</b>			<b>3a</b>	1,942,400.
<b>b Approved for future payment</b>  NONE				
<b>Total</b>			<b>3b</b>	0.



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash			X
(2) Other assets			X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below (see instr 1)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN
------

RICHARD M. STEWART

Firm's name ▶ **HESS, STEWART & CAMPBELL, PLLC**

Firm's address ► P.O. BOX 1060  
HUNTINGTON, WV 25713-1060

Firm's EIN ▶ 55-0657218

Phone no (304) 523-6464

Form 990-PF (2011)

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
COAL			DONATED	01/01/23	12/31/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,826,720.	0.	299,842.	0.	1,526,878.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECURITIES & STOCKS 5000-SEE ATTACHED			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,197.	0.	0.	0.	1,197.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SECURITIES & STOCKS 5307-SEE ATTACHED			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,099,442.	3,739,327.	0.	0.	360,115.	

CAPITAL GAINS DIVIDENDS FROM PART IV

33,515.

TOTAL TO FORM 990-PF, PART I, LINE 6A

1,921,705.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	44,121.	0.	
GROUND RENTS AND FEES	80,334.	0.	
LITIGATION SETTLEMENT	112.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	124,567.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HESS, STEWART & CAMPBELL, PLLC FOR 990PF AND FINANCIAL STATEMENTS	139.	0.		69.
TO FORM 990-PF, PG 1, LN 16B	139.	0.		69.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JPMORGAN CHASE BANK, NA FOR ANNUAL AGENCY FEE	6,272.	0.		3,136.
TO FORM 990-PF, PG 1, LN 16C	6,272.	0.		3,136.



FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX - 2010	17,189.	17,189.		0.
PROPERTY TAX	21.	11.		0.
TO FORM 990-PF, PG 1, LN 18	17,210.	17,200.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	5,984,213.	5,984,213.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,984,213.	5,984,213.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,124,890.	2,124,890.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,124,890.	2,124,890.

FORM 990-PF	OTHER ASSETS	STATEMENT	8
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE MINERAL INTEREST	38,711.	38,711.	5,612,523.
EXCISE TAX DEPOSIT	27,655.	10,466.	10,466.
TO FORM 990-PF, PART II, LINE 15	66,366.	49,177.	5,622,989.

Board of Trustees of Prichard School  
FMV of Mineral Interest  
Form 990 PF  
December 31, 2011

**Part II Line 15 ( c )**

Coal Royalties	1,826,720
Gas Royalties	<u>44,121</u>
	1,870,841
	<u>x 3</u>

FMV of Mineral Deposits 5,612,523 To Form 990 PF, pg. 2 Line 15 ( c )

**Part IV 1 ( I ( a ) ) FMV @ 12/31/69**

Coal Royalties	1,826,720
	<u>x 5%</u>

FMV @ 12/31/69 91,336 To Form 990 PF, Part IV, line 1 ( i )a

Board of Trustees of Prichard School  
F.E.I.N.: 55-0435910  
Form 990PF  
Year: 12/31/11

Investments

Investments owned at December 31, 2011 and 2010 consisted of the following

	2011			2010		
	<u>Carrying</u> <u>Value</u>	<u>Market</u> <u>Value</u>	<u>Valuation</u> <u>Allowance</u>	<u>Carrying</u> <u>Value</u>	<u>Market</u> <u>Value</u>	<u>Valuation</u> <u>Allowance</u>
<b><u>BONDS</u></b>						
BARC BREM Bearish JPY 03/26/12	\$ 25,000	\$ 21,818	\$ (3,182)	\$ 0	\$ 0	\$ 0
DB BREN Currency Bskt 03/26/12	25,000	28,230	3,230	0	0	0
JPMorgan Intl Currency Income Fd	177,482	170,338	(7,144)	87,478	89,505	2,027
JPMorgan Strategic Income Opportunities Fd	0	0	0	162,043	184,431	22,388
Vanguard Fixed Income Secs Fd	0	0	0	154,903	166,735	11,832
JPMorgan High Yield Bond Fund	434,170	430,076	(4,094)	195,530	214,189	18,659
Goldman Sachs Tr High Yield Fund	0	0	0	201,600	208,267	6,667
BARC 95% PPN FX Basket 01/14/13	70,362	66,367	(3,995)	0	0	0
JPMorgan Mortgage-Backed Securities Fund	0	0	0	163,503	176,008	12,505
Eaton Vance Mutual Fds Trust	458,454	454,905	(3,549)	308,454	314,796	6,342
JPMorgan Short Duration Bond Fund	0	0	0	405,897	410,382	4,485
Pimco Funds Low Duration Fund	301,130	312,696	11,566	498,322	516,915	18,593
Pimco Funds Total Return Fund	175,643	178,399	2,756	175,644	175,186	(458)
Dreyfus/Laurel Fds Trust	87,090	81,208	(5,882)	86,400	88,477	2,077
Payden High Income Bond Fund	384,765	380,853	(3,912)	79,920	86,021	6,101
<b><u>TOTAL BONDS</u></b>	<b>\$ 2,139,096</b>	<b>\$ 2,124,890</b>	<b>\$ (14,206)</b>	<b>\$ 2,519,694</b>	<b>\$ 2,630,912</b>	<b>\$ 111,218</b>

	2011				2010			
	Shares	Carrying Value	Market Value	Valuation Allowance	Shares	Carrying Value	Market Value	Valuation Allowance
<b>Marketable Equity Securities</b>								
Abbott Labs	735	\$ 36,153	41,329	\$ 5,176	735	\$ 36,153	\$ 35,214	\$ (939)
ACE LTD	185	9,460	12,972	3,512	185	9,460	11,516	2,056
Adobe Systems Inc	150	4,090	4,241	151	150	4,090	4,617	527
Aetna Inc New	230	6,904	9,704	2,800	230	6,904	7,017	113
AFLAC Inc	55	2,957	2,379	(578)	55	2,957	3,104	147
Alcoa Inc	185	2,473	1,600	(873)	185	2,473	2,847	374
Alexion Pharmaceuticals Inc	40	673	2,860	2,187	20	673	1,611	938
Amazon com Inc	100	9,863	17,310	7,447	100	9,863	18,000	8,137
American Express Co	195	8,601	9,198	597	195	8,601	8,369	(232)
American Tower Corp	65	2,832	3,901	1,069	65	2,832	3,357	525
American Water Works Co Inc	170	3,677	5,416	1,739	170	3,677	4,299	622
Anadarko Pete Corp	155	8,645	11,831	3,186	155	8,645	11,805	3,160
Analog Devices Inc	235	6,497	8,408	1,911	235	6,497	8,852	2,355
Apache Corp	270	27,031	24,457	(2,574)	270	27,031	32,192	5,161
Apartment Invt & Mgmt Co	50	1,129	1,146	17	50	1,129	1,292	163
Apollo Group Inc	150	6,569	8,081	1,512	150	6,569	5,924	(645)
Apple Inc	250	39,345	101,250	61,905	250	39,345	80,640	41,295
Arbitrage Funds-I	6,879	89,827	90,116	289	13,235	172,905	169,280	(3,625)
Artio Intrnl Equity II	21,586	163,187	206,142	42,955	23,163	175,111	288,610	113,499
Aston FDS Tamro S Cap	0	0	0	0	4,336	58,579	93,099	34,520
AT & T Inc	940	31,596	28,426	(3,170)	940	31,596	27,617	(3,979)
Autozone Inc	25	4,635	8,124	3,489	25	4,635	6,815	2,180
Baker Hughes Inc	160	6,481	7,782	1,301	160	6,481	9,147	2,666
BankAmerica Corp	2,465	44,935	13,705	(31,230)	2,465	44,935	32,883	(12,052)
Barc Bren Commodity Bskt 11/21/13	85,000	85,000	81,440	(3,560)	0	0	0	0
Barc Bren Currency 4/5/11	0	0	0	0	25,000	25,000	25,010	10
Barc Bren Bearsh 3/26/12	0	0	0	0	25,000	25,000	22,538	(2,462)
BB & T Corp	360	8,102	9,061	959	360	8,102	9,464	1,362
Berkshire Hathaway Inc Del Cl B	130	9,751	9,919	168	130	9,751	10,414	663
Biogen Idec Inc	275	14,390	30,264	15,874	275	14,390	18,439	4,049
BNP BREM Asia Basket 08/22/12	90,000	90,000	80,576	(9,424)	0	0	0	0
Boston Scientific Corp	275	1,673	1,469	(204)	275	1,673	2,082	409
Broadcom Corp	195	5,869	5,725	(144)	195	5,869	8,492	2,623
Campbell Soup Company	245	8,859	8,144	(715)	245	8,859	8,514	(345)
Capital One Financial Corp	50	1,697	2,115	418	50	1,697	2,128	431
Cardinal Health Inc	500	15,393	20,305	4,912	500	15,393	19,155	3,762
Carnival Corp	465	17,194	15,178	(2,016)	465	17,194	21,441	4,247

	2011				2010			
	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>
<b>Marketable Equity Securities(continued)</b>								
CBS Corp	255	3,856	6,921	3,065	255	3,856	4,858	1,002
Celgene Corp	355	18,997	23,998	5,001	355	18,997	20,995	1,998
Chevron Corp	615	47,697	65,436	17,739	615	47,697	56,119	8,422
Cisco Systems Inc	2,490	52,401	45,019	(7,382)	2,490	52,401	50,373	(2,028)
Citigroup Inc	652	26,432	17,154	(9,278)	6,525	26,432	30,863	4,431
CME Group Inc	25	7,017	6,092	(925)	25	7,017	8,044	1,027
Coca-Cola Co	515	28,521	36,035	7,514	515	28,521	33,872	5,351
Cognizant Tech Solutions Corp	185	8,507	11,897	3,390	185	8,507	13,559	5,052
Colgate Palmolive Co	105	8,108	9,701	1,593	105	8,108	8,439	331
Columbia Fds Ser Tr II Mass	12,954	149,293	141,463	(7,830)	0	0	0	0
Comcast Corp New Cl A	595	9,323	14,107	4,784	595	9,323	13,072	3,749
Conocophillips	280	12,727	20,404	7,677	280	12,727	19,068	6,341
Constellation Energy Group Inc	30	1,065	1,190	125	30	1,065	919	(146)
Corning Inc	290	4,470	3,764	(706)	290	4,470	5,603	1,133
Covidien PLC	265	13,200	11,928	(1,272)	265	13,200	12,100	(1,100)
CS BREN EAFE 07/25/12	90,000	90,000	74,520	(15,480)	0	0	0	0
CVS Caremark Corp	285	9,103	11,622	2,519	285	9,103	9,909	806
DB Bren Asia Basket 8/10/11	0	0	0	0	40,000	40,000	44,980	4,980
DB Bren Currency Bskt 3/26/12	0	0	0	0	25,000	25,000	26,405	1,405
DB Bren Mid 12/1/11	0	0	0	0	45,000	45,000	46,345	1,345
D R Horton Inc	185	2,003	2,333	330	185	2,003	2,208	205
Darden Restaurants	80	2,923	3,646	723	80	2,923	3,715	792
Davita Inc	25	1,603	1,895	292	25	1,603	1,737	134
Deere & Co	190	10,425	14,697	4,272	190	10,425	15,780	5,355
Delaware Emerging Markets Fd	5,796	91,000	72,278	(18,722)	0	0	0	0
Dell Inc	320	4,053	4,682	629	320	4,053	4,336	283
Devon Energy Corp New	140	9,161	8,680	(481)	140	9,161	10,991	1,830
DirecTV Class A	110	3,979	4,704	725	110	3,979	4,392	413
Dodge & Cox International Stock	4,985	144,513	145,759	1,246	0	0	0	0
Dow Chemical Co	805	18,451	23,152	4,701	805	18,451	27,483	9,032
Du Pont E I De Nemours & Co	840	31,867	38,455	6,588	840	31,867	41,899	10,032
E M C Corp Mass	590	11,856	12,709	853	590	11,856	13,511	1,655
Eaton Vance Mut Fds Tr	17,991	185,933	176,672	(9,261)	16,380	169,633	168,226	(1,407)
Edison Intl	190	7,654	7,866	212	190	7,654	7,334	(320)
Entergy Corp	200	15,761	14,610	(1,151)	200	15,761	14,166	(1,595)

	2011				2010			
	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>
<b>Marketable Equity Securities(continued)</b>								
EOG Resources Inc	305	30,245	30,046	(199)	305	30,245	27,880	(2,365)
Exelon Corp	90	6,792	3,903	(2,889)	90	6,792	3,748	(3,044)
Exxon Mobil Corporation	725	50,242	61,451	11,209	725	50,242	53,012	2,770
FMI Funds Inc	0	0	0	0	6,631	75,000	103,515	28,515
Freeport-McMoran Copper & Gold	700	26,123	25,753	(370)	350	26,123	42,032	15,909
Frontier Communications Corp	558	4,668	2,874	(1,794)	558	4,668	5,429	761
Gamestop Corp-Cl A	90	2,114	2,172	58	90	2,114	2,059	(55)
Gannett Co	500	7,346	6,685	(661)	500	7,346	7,545	199
General Electric Company	1,345	20,964	24,089	3,125	1,345	20,964	24,600	3,636
General Mills Inc	235	6,886	9,496	2,610	235	6,886	8,364	1,478
Genpact LTD	95	1,473	1,420	(53)	95	1,473	1,444	(29)
Goldman Sach Group Inc	270	42,929	24,416	(18,513)	270	42,929	45,403	2,474
Google Inc	29	14,341	18,731	4,390	29	14,341	17,225	2,884
GS BREN SPX 10/03/12	150,000	150,000	154,733	4,733	0	0	0	0
GS BREN EAFE 09/12/12	85,000	85,000	83,620	(1,380)	0	0	0	0
GS EAFE Note 2/3/11	0	0	0	0	40,000	40,000	40,533	533
GS EAFE Note 5/12/11	0	0	0	0	40,000	40,000	38,643	(1,357)
GS Market Plus SPX 10/17/12	150,000	150,000	156,668	6,668	0	0	0	0
Hewlett Packard Co	780	31,820	20,093	(11,727)	780	31,820	32,838	1,018
Highbridge Dynamic Commodities	9,827	153,425	168,332	14,907	9,769	152,416	189,227	36,811
Honeywell Intl Inc	645	26,928	35,056	8,128	645	26,928	34,288	7,360
HSBC Asia Bskt Mkt Note 2/17/11	0	0	0	0	25,000	25,000	29,430	4,430
HSBC Asia Bren 6/17/11	0	0	0	0	50,000	50,000	57,260	7,260
HSBC Bren EEM 11/15/12	90,000	90,000	83,466	(6,534)	0	0	0	0
HSBC EAFE Bren 6/30/11	0	0	0	0	50,000	50,000	53,395	3,395
HSBC SPX Bren 5/26/11	0	0	0	0	40,000	40,000	43,560	3,560
HSBC SPX Mkt Pls Note 1/20/11	0	0	0	0	20,000	20,000	26,532	6,532
IBM Corp	275	34,487	50,567	16,080	275	34,487	40,359	5,872
International Game Technology	410	10,985	7,052	(3,933)	410	10,985	7,253	(3,732)
Intersil Corp Cl A	490	6,714	5,116	(1,598)	490	6,714	7,482	768
Invesco LTD	215	4,021	4,319	298	215	4,021	5,173	1,152
Ishares S&P Mid Cap 400 Index Fd	2,043	174,506	178,987	4,481	2,043	174,506	185,280	10,774
Ishares TR Russell Midcap	250	15,124	24,605	9,481	250	15,134	25,438	10,304
Ishares TR Russell 1000 Gwth Ind Fd	0	0	0	0	1,625	61,393	93,048	31,655
Ishares Cohen & Steers Realty Index	0	0	0	0	2,750	165,691	180,730	15,039
Ivy Fds Lge Cap Growth	0	0	0	0	5,092	49,235	67,667	18,432
J C Penney Inc	75	2,168	2,636	468	75	2,168	2,423	255

	2011				2010			
	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>
<b>Marketable Equity Securities(continued)</b>								
Johnson Ctls Inc	1,005	27,429	31,416	3,987	1,005	27,429	38,391	10,962
JPM Bren SPX 6/24/11	0	0	0	0	40,000	40,000	44,960	4,960
JPM BREN EAFE08/15/12	90,000	90,000	78,552	(11,448)	0	0	0	0
JPM BREN EAFE 10/24/12	80,000	80,000	80,664	664	0	0	0	0
JPMorgan Asia Equity Fd	5,081	113,498	146,115	32,617	7,326	178,845	277,525	98,680
JPM Intl Value Fd	13,129	180,000	147,177	(32,823)	0	0	0	0
JPM Cont Buff EQ SPX 10/17/12	125,000	125,000	135,313	10,313	0	0	0	0
JPM Market Expansion Index Fd	6,567	75,000	63,507	(11,493)	0	0	0	0
JPM Mid Cap Fund Value Fd	8,266	184,817	194,834	10,017	0	0	0	0
JPM REN SPX 07/25/12	190,000	190,000	177,574	(12,426)	0	0	0	0
JPM US Real Estate Fd	168,000	168,000	162,577	(5,423)	0	0	0	0
JPMorgan Reasearch Mkt Neutral Fd	0	0	0	0	7,935	123,500	122,519	(981)
JPMorgan Small Cap Equity Fd	830	26,277	29,736	3,459	791	24,886	29,055	4,169
JPMorgan Small Cap Value Fd	0	0	0	0	8,203	184,817	192,519	7,702
JPMorgan US Large Cap Core	0	0	0	0	4,503	85,787	93,083	7,296
Juniper Networks Inc	570	12,546	11,634	(912)	570	12,546	21,044	8,498
Kohls Corp	120	5,168	5,922	754	120	5,168	6,521	1,353
Kraft Foods Inc CI A	125	3,588	4,670	1,082	125	3,588	3,939	351
Kroger Co	275	5,818	6,661	843	275	5,818	6,149	331
Lam Research Corp	105	4,008	3,887	(121)	105	4,008	5,437	1,429
Lennar Corp	250	3,606	4,913	1,307	250	3,606	4,688	1,082
Lincoln National Corp	90	1,976	1,748	(228)	90	1,976	2,503	527
Lowe's Companies Inc	610	14,580	15,482	902	610	14,580	15,299	719
Managers AMG Fds-Timesquare MC G	6,962	90,785	91,974	1,189	6,743	87,858	93,859	6,001
Manning & Napier Fd Inc	0	0	0	0	13,531	77,678	116,504	38,826
Marvell Technology Group Inc	330	6,518	4,571	(1,947)	330	6,518	6,122	(396)
Mastercard Inc CI A	40	8,649	14,913	6,264	40	8,649	8,964	315
McKesson Corp	55	2,509	4,285	1,776	55	2,509	3,871	1,362
MEDCO Health Solutions Inc	125	7,608	6,988	(620)	125	7,608	7,659	51
Merck & Co	1,160	35,110	43,732	8,622	1,160	35,110	41,806	6,696
Metlife Inc	335	14,027	10,445	(3,582)	335	14,027	14,887	860
Microsoft Corp	2,380	56,459	61,785	5,326	2,380	56,459	66,426	9,967
Morgan Stanley New	570	15,790	8,624	(7,166)	570	15,790	15,510	(280)
Nextera Energy Inc	195	11,522	11,872	350	195	11,522	10,138	(1,384)
Noble Energy Inc	30	2,274	2,832	558	30	2,274	2,582	308
Norfolk Southern Corp	535	22,696	38,980	16,284	535	22,696	33,609	10,913
Novellus Sys Inc	170	4,308	7,019	2,711	170	4,308	5,494	1,186
Nuveen NWQ Value Opp Fd	0	0	0	0	3,850	75,325	135,417	60,092
NV Energy Inc	475	7,448	7,766	318	475	7,448	6,674	(774)
NVR Inc	5	3,302	3,430	128	5	3,302	3,455	153

	2011				2010			
	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>
<u>Marketable Equity Securities(continued)</u>								
Occidental Pete Corp	460	33,173	43,102	9,929	460	33,173	45,126	11,953
Oracle Corp	850	19,223	21,803	2,580	850	19,223	26,605	7,382
P G & E Corp	205	8,767	8,450	(317)	205	8,767	9,807	1,040
Paccar Inc	360	12,688	13,489	801	360	12,688	20,642	7,954
Parker-Hannifin Corp	105	5,062	8,006	2,944	105	5,062	9,062	4,000
Pepsico Inc	225	13,504	14,929	1,425	225	13,504	14,699	1,195
Pfizer Inc	2,020	29,563	43,713	14,150	2,020	29,563	35,370	5,807
Philip Morris Intl Inc	595	27,600	46,696	19,096	595	27,600	34,825	7,225
Powershares DB Commodity Indes	9,675	269,420	259,677	(9,743)	0	0	0	0
Proctor & Gamble Co	786	48,823	52,434	3,611	786	48,823	50,563	1,740
Prudential Finl Inc	185	8,281	9,272	991	185	8,281	10,861	2,580
Public Service Enterprise Gp	150	4,740	4,952	212	150	4,740	4,772	32
Qualcomm Inc	505	20,094	27,624	7,530	505	20,094	24,992	4,898
Regions Financial Corp	395	2,852	1,699	(1,153)	395	2,852	2,765	(87)
Renaissancere Hldgs Ltd	190	9,958	14,130	4,172	190	9,958	12,101	2,143
Sandisk Corp	50	2,251	2,461	210	50	2,251	2,493	242
Scana Corp	65	2,474	2,929	455	65	2,474	2,639	165
Schlumberger Ltd	380	21,678	25,958	4,280	380	21,678	31,730	10,052
Southern Co	165	5,820	7,638	1,818	165	5,820	6,308	488
Sprint Nextel Corp	2,500	10,818	5,850	(4,968)	2,500	10,818	10,575	(243)
Staples Inc	742	13,920	10,306	(3,614)	742	13,920	16,895	2,975
Starwood Hotels & Resorts Worldwide	80	2,980	3,838	858	80	2,980	4,862	1,882
State Street Corp	145	4,241	5,845	1,604	145	4,241	6,719	2,478
SVB Financial Group	50	1,922	2,385	463	50	1,922	2,653	731
Sysco Corp	632	17,263	18,537	1,274	632	17,263	18,581	1,318
T Rowe Price Intl Fds	2,875	38,141	39,988	1,847	14,805	208,540	283,962	75,422
T Rowe Price Overseas Stock Fd	21,240	185,000	155,476	(29,524)	0	0	0	0
TD Ameritrade Hldg Corp	415	7,487	6,495	(992)	415	7,487	7,881	394
Textron Inc	140	2,442	2,588	146	140	2,442	3,310	868
Thermo Fisher Scientific Inc	80	3,923	3,597	(326)	80	3,923	4,429	506
Threadneedle Asia Pacific Fd	0	0	0	0	12,324	142,439	174,388	31,949
Time Warner Inc New	1,610	40,003	58,185	18,182	1,610	40,003	51,794	11,791



	2011				2010			
	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>	<u>Shares</u>	<u>Carrying Value</u>	<u>Market Value</u>	<u>Valuation Allowance</u>
<b>Marketable Equity Securities(continued)</b>								
TYCO Intl LTD	155	6,080	7,240	1,160	155	6,080	6,423	343
Union Pacific Corp	60	3,575	6,356	2,781	60	3,575	5,560	1,985
Unitedhealth Group Inc	100	2,968	5,068	2,100	100	2,968	3,611	643
United Technologies Corp	515	32,148	37,641	5,493	515	32,148	40,541	8,393
US Bancorp Del New	640	12,060	17,312	5,252	640	12,060	17,261	5,201
V F Corp	20	1,442	2,539	1,097	20	1,442	1,724	282
Vanguard Emerging Mkt ETF	2,740	126,731	104,695	(22,036)	6,000	241,962	288,875	46,913
Verizon Communications	785	24,831	31,494	6,663	785	24,831	28,087	3,256
VISA Inc Cl A	40	3,019	4,061	1,042	40	3,015	2,815	(200)
Walgreen Co	110	4,091	3,636	(455)	110	4,091	4,286	195
Wal Mart Stores Inc	180	8,889	10,756	1,867	180	8,890	9,707	817
Walt Disney Co	500	14,015	18,750	4,735	500	14,015	18,755	4,740
Wellpoint Inc	165	9,624	10,931	1,307	165	9,624	9,382	(242)
Wells Fargo & Co	1,405	33,764	38,721	4,957	1,405	33,764	43,540	9,776
XCEL Energy Inc	235	4,912	6,495	1,583	235	4,913	5,534	621
XL Group PLC	75	1,353	1,482	129	75	1,354	1,637	283
Xilinx Inc	205	4,708	6,572	1,864	205	4,709	5,941	1,232
Yum Brands	370	13,167	21,833	8,666	370	13,167	18,149	4,982
Zions Bancorp	45	985	732	(253)	45	985	1,090	105
<b>TOTAL</b>		<b>\$ 5,739,477</b>	<b>\$ 5,984,213</b>	<b>\$ 244,736</b>		<b>\$ 5,056,240</b>	<b>\$ 6,120,836</b>	<b>\$ 1,064,596</b>
<b>TOTAL PORTFOLIO</b>		<b>\$ 7,878,573</b>	<b>\$ 8,109,103</b>	<b>\$ 230,529</b>		<b>\$ 7,575,934</b>	<b>\$ 8,751,748</b>	<b>\$ 1,175,814</b>



PRICHARD SCHOOL NP PCIAA - EQUITIES ACCT. V35535000  
For the Period 1/1/11 to 12/31/11



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006407316300100149164

55-0435910 PART IV LN 16

## TRADE ACTIVITY

Note L Indicates Long Term Realized Gain/Loss

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method						
<b>Settled Sales/Maturities/Redemptions</b>							
1/11 1/11	Litigation Proc	UNITEDHEALTH GROUP INC REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE UNITEDHEALTH GROUP INC CLASS ACTION DUE V35535000 FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID: 91324P-10-2)			321.41		321.41 L
1/24 1/24	Litigation Proc	ENRON CORP REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE ENRON CORP CLASS ACTION DUE V35535000 FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID: 293561-10-6)			337.32		337.32 L
4/19 4/19	Litigation Proc	BIOVAIL CORP REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE BIOVAIL CORP CLASS ACTION DUE V35535000 FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID: 09067J-10-9)			113.66		113.66 L
5/5 5/5	Litigation Proc	BROADCOM CORP CL A REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE BROADCOM CORP CLASS ACTION DUE V35535000 FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID: 111320-10-7)			111.48		111.48 L
6/1 6/1	Cash In Lieu	CITIGROUP INC NEW CASH IN LIEU OF FRACTIONAL SHARES (ID: 172967-42-4)	0.500	40.24	20.12		20.12 L
6/14 6/14	Litigation Proc	QWEST COMMUNICATIONS INTERNATIONAL INC REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE QWEST COMMUNICATIONS INTERNATIONAL CLASS ACTION DUE V35535000 FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID: 749121-10-9)			36.83		36.83 L

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PRICHARD SCHOOL NP PCIAA - EQUITIES ACCT. V35535000  
For the Period 1/1/11 to 12/31/11

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
9/28 9/28	Litigation Proc		BANK OF AMERICA CORP REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE BANK OF AMERICA CORP CLASS ACTION DUE V35535000 PRICHARD SCHOOL NP PCIAA EQUITIES FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID 060505-10-4)			42 53		42 53 L
10/7 10/7	Litigation Proc		MBNA CORP REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE MBNA CORP CLASS ACTION DUE V35535000 FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID 55262L-10-0)			159 47		159 47 L
11/17 11/17	Litigation Proc		MARSH & MCLENNAN COMPANIES INC REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE MARSH & MCLENNAN COMPANIES INC CLASS ACTION DUE V35535000 FHNB/PRICHARD SCHOOL FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID 571748-10-2)			54 43		54 43 L
Total Settled Sales/Maturities/Redemptions						\$1,197.25	\$0.00	\$1,197.25 L



PRICHARD SCHOOL NP PCIAA ACCT. V35535307  
For the Period 1/1/11 to 12/31/11

55-0435910

PART IV LN 1c

## TRADE ACTIVITY

Note				L indicates Long Term Realized Gain/Loss		S indicates Short Term Realized Gain/Loss			
Trade Date		Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss	
Settle Date	Selection Method								
Settled Sales/Maturities/Redemptions									
1/10 1/11	Sale FIFO		JPM STR INC OPP FD JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 88 (ID 4812A4-35-1)	(8,417 508)	11 88	100,000 00	(82,828.28)	17,171 72 L	
1/10 1/11	Sale FIFO		JPM MORTG-BACKED SECURITIES FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 31 (ID 4812C1-21-5)	(15,631 297)	11 31	176,789 97	(163,503 37)	13,286 60 L	
1/10 1/11	Sale FIFO		VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) (ID 922031-88-5)	(16,807 992)	9 95	167,239 52	(154,903 30)	12,300.39 L 35 83 S	
1/20 1/20	Redemption Pro Rata		HSBC SPX MKT PLS NOTE 01/20/11 (70% CONTIN BARRIER-4 3%PMT- UNCAPPED) INITIAL LEVEL-SPX 07/22/09 940.38 TO REDEMPTION (ID 4042K0-YD-1)	(20,000 000)	137 70	27,542 48	(20,000 00)	7,542 48 L	
2/8 2/8	Redemption Pro Rata		GS EAFE NOTE 02/08/11 (80% KO BARRIER 1.3%CPN-7%AUTOCALL CAP) INITIAL LEVEL-1/15/10 SX5E 2939 04 UKX 5455 37 TPX-966 40 TO REDEMPTION (ID 38143U-GA-3)	(40,000 000)	102 30	40,934 14	(40,000 00)	934 14 L	
2/15 2/16	Sale FIFO		JPM-ASIA EQUITY FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 35 62 (ID 4812A0-70-6)	(2,245 929)	35 62	80,000 00	(65,346 33)	14,653 67 L	
2/15 2/16	Sale FIFO		T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND (ID 77956H-50-0)	(12,410 370)	18 14	225,124 11	(176,940 80)	48,183.31 L	
2/17 2/17	Redemption Pro Rata		HSBC ASIA BSKT MKT PLS NOTE 02/17/11 (73% CONTIN BARRIER-0%PMT-UNCAPPED) INITIAL LEVEL-ASIA BSKT.08/14/09.100 TO REDEMPTION (ID 4042K0-YR-0)	(25,000 000)	115 00	28,759 33	(25,000 00)	3,759.33 L	

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PRICHARD SCHOOL NP PCIAA ACCT. V35535307  
For the Period 1/1/11 to 12/31/11

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
<b>Settled Sales/Maturities/Redemptions</b>								
4/5 4/5	Redemption Pro Rata		BARC BREN CURRENCY EM FX BSKT 4/5/11 LONG BRL, TRY, IDR; SHORT USD, JPY; BUFFER 10% MAX LOSS 100%, CAP 10% PART 277%, MAX RET 27.7% DD 03/19/10 TO REDEMPTION (ID: 06740L-AM-7)	(25,000,000)	100.00	25,000.00	(25,000.00)	
4/7 4/8	Sale FIFO		GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS (ID: 38141W-67-9)	(28,529,698)	7.44	212,260.95	(201,600.00)	10,660.95 L
4/20 4/21	Sale FIFO		JPM STR INC OPP FD JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 12.03 (ID: 4812A4-35-1)	(7,172,617)	12.03	86,286.58	(79,214.50)	7,068.51 L 3.57 S
5/12 5/12	Redemption Pro Rata		GS EAFE NOTE 05/12/11 (80% KO BAR -0% CPN-7% CAP) INITIAL LEVEL - 4/09/10 SX5E-2993.54 UKX 5770.98 TPX 989.42 TO REDEMPTION (ID: 38143U-HN-4)	(40,000,000)	100.00	40,000.00	(40,000.00)	
5/26 5/26	Redemption Pro Rata		HSBC SPX BREN 05/26/11 (10% BUFFER- -2XLEV-6.28% CAP-12.56% MAXPYMT) INITIAL LEVEL-SPX 05/07/10 1110.88 TO REDEMPTION (ID: 4042K0-Z5-7)	(40,000,000)	114.40	45,760.00	(40,000.00)	5,760.00 L
6/3 6/3	Redemption Pro Rata		HSBC EAFE BREN 06/03/11 (10% BUFFER- 2XLEV-9.75% CAP-19.5% MAXPYMT) INITIAL LEVEL-05/14/10 SX5E-2633.92 UKX 5262.85 TPX 936.45 TO REDEMPTION (ID: 4042K0-Z9-9)	(50,000,000)	111.10	55,569.52	(50,000.00)	5,569.52 L
6/17 6/17	Redemption Pro Rata		HSBC ASIA BREN 06/17/11 (10% BUFFER- 11.10% CAP-22.20% MAXPYMT) INITIAL LEVEL-ASIA BASKET 05/28/10 100.00 TO REDEMPTION (ID: 4042K0-2V-6)	(50,000,000)	122.20	61,100.00	(50,000.00)	11,100.00 L
6/24 6/24	Redemption Pro Rata		JPM BREN SPX 06/24/11 (10% BUFFER-2XLEV -8.62% CAP-17.24% MAXPYMT) INITIAL LEVEL-SPX 06/04/10 1064.88 TO REDEMPTION (ID: 48124A-SX-6)	(40,000,000)	117.20	46,896.00	(40,000.00)	6,896.00 L

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PRICHARD SCHOOL NP PCIAA ACCT. V35535307  
For the Period 1/1/11 to 12/31/11

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
6/28 6/29	Sale FIFO		JPM RESEARCH MARKET NEUTRAL FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15 21 (ID 48121A-71-2)	(7,935 163)	15 21	120,693 83	(123,500 00)	(2,705.20) L (100 97) S
6/28 6/29	Sale FIFO		FMI FDS INC LARGE CAP FD (ID 302933-20-5)	(6,631 300)	16 35	108,421 76	(75,000 00)	33,421 76 L
6/28 6/29	Sale FIFO		ARBITRAGE FUNDS - I CL I (ID 03875R-20-5)	(6,508 423)	13 06	85,000.00	(85,065 09)	(65 09) S
6/28 6/29	Sale FIFO		NUVEEN NWQ VALUE OPPORTUNITIES FUND (ID 67064Y-63-6)	(3,850 345)	35 11	135,185 61	(75,325 10)	59,867 88 L (7 37) S
6/28 6/29	Sale FIFO		ASTON FDS TAMRO S CAP I (ID 00078H-14-1)	(4,336 247)	22 87	99,169 97	(58,578 95)	40,483 36 L 107 66 S
7/11 7/12	Sale FIFO		JPM US LRGE CAP CORE PLUS FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 21 40 (ID 4812A2-38-9)	(4,503 271)	21 40	96,370 00	(85,787 32)	10,582 68 L
7/14 7/19	Sale FIFO		VANGUARD MSCI EUROPE ETF @ 50 9059 181.734 06 BROKERAGE 107 10 TAX &/OR SEC 3.49 ABEL NOSER CORP (ID 922042-87-4)	(3,570 000)	50 875	181,623 47	(184,398 00)	(2,774 53) S
7/27 7/28	Sale FIFO		PIMCO LOW DURATION FUND (ID 693390-30-4)	(4,752 850)	10 51	49,952 45	(48,716 71)	1,235 74 L
7/27 7/28	Sale FIFO		ARTIO INTERNATIONAL EQUITY II - I (ID 04315J-83-7)	(1,577 287)	12 68	20,000 00	(11,924 29)	8,075 71 L
7/27 8/1	Sale FIFO		ISHARES RUSSELL 1000 GROWTH INDEX FUND @ 61 6128 55.451 52 BROKERAGE 18 00 TAX &/OR SEC 1 07 CREDIT SUISSE FIRST BOSTON LLC (ID 464287-61-4)	(900 000)	61 592	55,432 45	(34,002 00)	21,430 45 L

**Settled Sales/Maturities/Redemptions**



PRICHARD SCHOOL NP PCIAA ACCT. V35535307  
For the Period 1/1/11 to 12/31/11

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method						
<b>Settled Sales/Maturities/Redemptions</b>							
8/10 8/10	Redemption Pro Rata	DB BREN ASIA BASKET 08/10/11 (10%BUFFER-2XLEV-9 5%CAP- 19%MAXPYMT) INITIAL LEVEL-07/16/10 ASIA BASKET.100 TO REDEMPTION (ID 2515A0-5U-3)	(40,000 000)	119 00	47,600 00	(40,000.00)	7,600 00 L
8/8 8/11	Sale FIFO	ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND @ 62.3667 171.508 43 BROKERAGE 55.00 TAX &/OR SEC 3.30 SANFORD C. BERNSTEIN & CO.INC (SCB (ID. 464287-56-4)	(2,750.000)	62 346	171,450.13	(165,691 00)	7,366 33 L (1,607.20) S
8/26 8/29	Sale FIFO	EDGEWOOD GROWTH FUND (ID. 0075W0-75-9)	(6,805.808)	11 02	75,000.00	(78,266 79)	(3,266.79) S
8/26 8/29	Sale FIFO	IVY LARGE CAP GROWTH FUND - I (ID 466001-20-3)	(5,091 562)	12 79	65,121 08	(49,235 41)	15,885 67 L
8/26 8/31	Sale FIFO	ISHARES RUSSELL 1000 GROWTH INDEX FUND @ 53 5811 38,846 30 BROKERAGE 14.50 TAX &/OR SEC .75 J P MORGAN SECURITIES LLC (ID 464287-61-4)	(725 000)	53 56	38,831 05	(27,390 50)	11,440 55 L
9/16 9/16	LT Capital Gain Distribution	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 09/15/11 LONG TERM CAPITAL GAINS @ 0 019 PER SHARE AS OF 09/15/11 (ID 563821-54-5)	20,527 533	0 018	379 39		
9/16 9/19	Sale FIFO	JPM SHORT DURATION BOND FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 02 (ID 4812C1-33-0)	(13,611.615)	11 02	150,000.00	(147,514.99)	2,485 01 L
10/6 10/7	Sale FIFO	EDGEWOOD GROWTH FUND (ID 0075W0-75-9)	(19,281 149)	11.19	215,756 06	(221,733 21)	(5,977 15) S
11/4 11/7	Sale FIFO	JPM SHORT DURATION BOND FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 01 (ID. 4812C1-33-0)	(23,797.823)	11 01	262,014 03	(258,381 97)	3,629 68 L 2 38 S
11/4 11/9	Sale FIFO	VANGUARD MSCI EMERGING MARKETS ETF @ 41 8855 146,599 25 BROKERAGE 70 00 TAX &/OR SEC 2 82 CREDIT SUISSE FIRST BOSTON LLC (ID 922042-85-8)	(3,500 000)	41 865	146,526 43	(132,572.15)	13,954 28 L

J.P.Morgan



PRICHARD SCHOOL NP PCIAA ACCT: V35535307  
For the Period 1/1/11 to 12/31/11

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
<b>Settled Sales/Maturities/Redemptions</b>								
11/17 11/18	Sale FIFO		PIMCO LOW DURATION FUND (ID 693390-30-4)	(4,854 369)	10 30	50,000 00	(49,757 28)	242 72 L
11/25 11/28	Sale FIFO		PIMCO LOW DURATION FUND (ID 693390-30-4)	(9,756 098)	10 25	100,000 00	(98,721 42)	1,278 58 L
12/1 12/1	Redemption Pro Rata		DB BREN MID 12/1/11 10%BUFFER-2XLEV-6 75%CAP- 13 5%MAXRTRN INITIAL LEVEL-11/10/10 MID 858 49 TO REDEMPTION (ID 2515A1-BF-7)	(45,000 000)	100 00	45,000 00	(45,000 00)	
11/30 12/5	Sale FIFO		VANGUARD MSCI EMERGING MARKETS ETF @ 40 4429 60,664 35 BROKERAGE 30 00 TAX &/OR SEC 1 17 CREDIT SUISSE FIRST BOSTON LLC (ID 922042-85-8)	(1,500 000)	40 422	60,633 18	(65,633 70)	(5,000 52) L
11/30 12/5	Sale FIFO		ISHARES MSCI LEAFE INDEX FUND @ 50 8391 158,618 00 BROKERAGE 62 40 TAX &/OR SEC 3 05 J P MORGAN SECURITIES LLC (ID 464287-46-5)	(3,120 000)	50 818	158,552 55	(182,139 67)	(23,587 12) S
12/9 12/9	LT Capital Gain Distribution		PIMCO LOW DURATION FUND 12/07/11 LONG TERM CAPITAL GAINS AS OF 12/07/11 (ID 693390-30-4)	30,388 252		3 34		
12/14 12/15	Sale FIFO		MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND (ID 563821-54-5)	(20,527 533)	6 91	141,845 25	(140,654 86)	16,126 78 L (14,936 39) S
12/16 12/16	LT Capital Gain Distribution		JPM SMALL CAP EQUITY FD - SEL LONG TERM CAPITAL GAINS @ 0 85698 (ID 4812A1-37-3)	790 827	0 857	677 72		
12/16 12/16	LT Capital Gain Distribution		JPM INTL CURRENCY INCOME FD LONG TERM CAPITAL GAINS @ 0 00022 (ID 4812A3-29-6)	15,727 990		3 46		
12/16 12/16	LT Capital Gain Distribution		JPM HIGH YIELD FD - SEL LONG TERM CAPITAL GAINS @ 0 09686 (ID 4812C0-80-3)	55,300 666	0 097	5,356 42		
12/16 12/16	LT Capital Gain Distribution		JPM MARKET EXPANSION INDEX FD - SEL LONG TERM CAPITAL GAINS @ 0 78151 (ID 4812C1-63-7)	6,567 426	0 782	5,132 51		
12/16 12/16	LT Capital Gain Distribution		HIGHBRIDGE DYNAMIC COMM STRG FD -SEL LONG TERM CAPITAL GAINS @ 0 06183 (ID 48121A-67-0)	9,769 098	0 062	604 02		





PRICHARD SCHOOL NP PCIAA ACCT. V35535307  
For the Period 1/1/11 to 12/31/11

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method						
<b>Settled Sales/Maturities/Redemptions</b>							
12/20	LT Capital Gain	ARBITRAGE FUNDS - I CL I 12/19/11 LONG TERM	6,879.111	0.002	16.14		
12/20	Distribution	CAPITAL GAINS @ 0.002 PER SHARE AS OF 12/19/11 (ID: 03875R-20-5)					
12/20	LT Capital Gain	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA	2,874.768	2.274	6,537.70		
12/20	Distribution	FUND 12/19/11 LONG TERM CAPITAL GAINS @ 2.730 PER SHARE AS OF 12/19/11 (ID: 77956H-50-0)					
12/22	LT Capital Gain	COLUMBIA FDS SER TR II MASS ASIA PC JP R5	12,954.461	0.461	5,975.44		
12/22	Distribution	12/20/11 LONG TERM CAPITAL GAINS @ 0.485 PER SHARE AS OF 12/20/11 (ID: 19763P-57-2)					
12/23	LT Capital Gain	DELAWARE EMERGING MARKETS FUND 12/22/11 LONG	5,796.178	0.114	660.77		
12/23	Distribution	TERM CAPITAL GAINS @ 0.114 PER SHARE AS OF 12/22/11 (ID: 245914-81-7)					
12/23	LT Capital Gain	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11	6,170.842	0.064	397.72		
12/23	Distribution	LONG TERM CAPITAL GAINS @ 0.065 PER SHARE AS OF 12/21/11 (ID: 261980-49-4)					
12/27	LT Capital Gain	PAYDEN HIGH INCOME FUND 12/27/11 LONG TERM	55,196.143	0.088	4,844.61		
12/27	Distribution	CAPITAL GAINS @ 0.089 PER SHARE (ID: 704329-57-2)					
12/28	LT Capital Gain	MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH	6,962.466	0.42	2,926.36		
12/28	Distribution	FUND 12/27/11 LONG TERM CAPITAL GAINS @ 0.434 PER SHARE AS OF 12/27/11 (ID: 561709-83-3)					
<b>Total Settled Sales/Maturities/Redemptions</b>							
					\$4,132,957.50	(\$3,739,326.99)	\$412,288.08 L
					NET	393,630.51	(\$52,173.17) S
							360,114.91
							33,515.60
							393,630.51
						AT CGD	

J.P.Morgan

**Board of Trustees of Prichard School**  
**F.E.I.N.: 55-0435910**  
**Form 990PF (2011); PART VIII**

Members of Board of Directors and Officers

Mr. Stephen P. Hatten  
(President)

602 Veterans Memorial Blvd.  
Huntington, WV 25701

Marc W. Wild  
(Vice-President)

1104 5th Ave  
Huntington, WV 25701

Mr. John F. Speer

P.O. Box 1743  
Huntington, WV 25718

Edward W. Morrison  
(Secretary/Treasurer)

415 W. Whitaker Blvd.  
Huntington, WV 25701

Patricia Agee

502 Woodland Drive  
Huntington, WV 25705

Sharon Frazier

1501 Enslow Blvd  
Huntington, WV 25701

Donald O'Dell

P.O. Box 2488  
Huntington, WV 25725

Directors and Officers are not compensated and devote 1 - 5 hours per month to their duties.

**Board of Trustees of Prichard School**  
**Form 990PF Avg Monthly Balances Analyses**  
**12/31/2011**

<b>Part X</b>	<b>Beginning</b>	<b>Ending</b>	<b>Line 1b</b>	<b>Line 1a</b>
<b>Month</b>	<b>Cash &amp; Cash Equivalents</b>	<b>Cash &amp; Cash Equivalents</b>	<b>Average Cash &amp; Cash Equivalents</b>	<b>FMV of Securities</b>
1	580,169.73	569,362.46	574,766.10	8,826,028.64
2	569,362.46	881,329.59	725,346.03	8,852,627.85
3	881,329.59	1,166,024.52	1,023,677.06	8,893,481.08
4	1,166,024.52	1,453,501.48	1,309,763.00	9,003,596.07
5	1,453,501.48	1,777,546.32	1,615,523.90	8,790,955.81
6	1,777,546.32	641,261.37	1,209,403.85	8,946,086.51
7	641,261.37	553,628.77	597,445.07	9,086,246.05
8	553,628.77	625,543.50	589,586.14	8,548,770.99
9	625,543.50	589,153.04	607,348.27	7,986,157.56
10	589,153.04	704,132.30	646,642.67	8,608,482.03
11	704,132.30	1,056,692.67	880,412.49	8,218,760.98
12	1,056,692.67	570,556.76	813,624.72	8,109,102.94
			10,593,539.30	103,870,296.51
/Months			12	12
Average Balance			882,794.94	8,655,858.04

**Part X, Line 1c - FMV of All Other Assets**

FMV of Mineral Deposits	5,612,523.00
Less Federal Excise Tax(cash paid)	0.00
FMV of all other assets	5,612,523.00

**Board of Trustees of Prichard School**  
**F.E.I.N.: 55-0435910**  
**Form 990PF (2011)**  
**Part XV (Supplementary Information)**

3. Grants

(a) Paid during 2011

<u>Davis &amp; Elkins College</u>	\$ 30,000
Address: Elkins, WV 26241	
Purpose: Educational scholarships at Davis & Elkins College	
<u>Marshall University Foundation</u>	50,000
Address: Huntington, WV 25701	
Purpose: Educational scholarships at Marshall University	
<u>Davis-Stuart School</u>	55,000
Address: Lewisburg, WV 24901	
Purpose: Educational and charitable activities of the recipient institution	
<u>Huntington Museum of Art</u>	55,000
Address: Park Hills, Huntington, WV 25701	
Purpose: Educational and charitable activities of the recipient institution	
<u>Green Acres Regional Center, Inc.</u>	45,000
Address: Rt. 2, Box 115 Lesage, WV 25537	
Purpose: Educational and charitable activities of the recipient organization	
<u>Children's Place</u>	45,000
Address: 625 Richmond Street Huntington, WV	
Purpose: Charitable activities of the recipient organization	
<u>Boys' and Girls' Club of Huntington</u>	16,000
Address: 520 Everett Street Huntington, WV 25701	
Purpose: Charitable activities of the recipient organization	

**Board of Trustees of Prichard School**  
**F.E.I.N.: 55-0435910**  
**Form 990PF (2011)**  
**Part XV (Supplementary Information)**

3. Grants (continued)

<u>Big Brothers - Big Sisters of the Tri-State</u> Address: 910 Fourth Avenue Huntington, WV 25701 Purpose: Charitable activities of the recipient organization	60,000
<u>Huntington Symphony Orchestra</u> Address: 800 Fifth Avenue Huntington, WV 25701 Purpose: Charitable activities of the recipient organization	70,000
<u>Make-A-Wish Foundation</u> Address: 623 Lee Street Charleston, WV 25302 Purpose: Charitable activities of the recipient organization	5,000
<u>Hovah Underwood Children's Home</u> Address: 2576 Grant Gardens Rd Ona, WV 25545 Purpose: Charitable activities of Children's Aid Society	50,000
<u>Dress for Success River Cities</u> Address: 1141 4th Avenue Huntington, WV 25701 Purpose: Charitable activities of the recipient organization	65,000
<u>Ronald McDonald House</u> Address: Huntington, WV 25701 Purpose: Charitable activities of the recipient organization	100,000
<u>Operation B.E.S.T.</u> Address: 729 7th Ave., Suite 126 Huntington, WV 25701 Purpose: Charitable activities of the recipient organization	8,400

**Board of Trustees of Prichard School**  
**F.E.I.N.: 55-0435910**  
**Form 990PF (2011)**  
**Part XV (Supplementary Information)**

3. Grants (continued)

Contact Rape Crisis Center 40,000  
Address: P.O. Box 2963  
Huntington, WV 25728  
Purpose: Charitable activities of  
the recipient organization

Cabell Huntington Hospital Foundation 333,000  
Address: Huntington, WV  
Purpose: Charitable activities of  
the recipient organization - Children's  
Hospital Project

Foundation for the Tri-State Community, Inc. 15,000  
Address: P.O. Box 2096  
Ashland, KY 41105-2096  
Purpose: Charitable activities of  
the recipient organization - Huntington  
Dog Park

Campus Christian Center 45,000  
Address: Marshall University  
Huntington, WV 25701  
Purpose: Ministry to students  
and public at large

Tri-State Area Council BSA 375,000  
Address: Huntington, WV  
Purpose: Charitable activities of  
the recipient organization

Marshall University Foundation 50,000  
-Bucks for Brains  
Address: Huntington, WV 25701  
Purpose: Educational scholarships  
at Marshall University

Huntington Little League #3 7,500  
Address: Huntington, WV 25701  
Purpose: Charitable activities of  
the recipient organization

Hospice of Huntington 82,500  
Address: 1101 6th Ave  
Huntington, WV 25701  
Purpose: Charitable activities of  
the recipient organization

**Board of Trustees of Prichard School**  
**F.E.I.N.: 55-0435910**  
**Form 990PF (2011)**  
**Part XV (Supplementary Information)**

3. Grants (continued)

Young Life Huntington 75,000  
Address: PO Box 505  
Huntington, WV 25710  
Purpose: Charitable activities of  
the recipient organization

Chesapeake HS Academic Boosters 1,000  
Address: Chesapeake, OH 45619  
Purpose: Charitable activities of  
the recipient organization

American Foundation for the Blind 7,500  
Address: 1000 5th Ave, Ste 350  
Huntington, WV 25701  
Purpose: Charitable activities of  
the recipient organization

First Stage Theater Company 5,000  
Address: PO Box 4  
Huntington, WV 25706-0004  
Purpose: Opportunities for children  
to develop social and communication  
skills through fine arts productions

Golden Girl Group Home 103,000  
Address: PO Box 876  
Ceredo, WV 25507  
Purpose: Home for girls

First Presbyterian Church of Huntington 64,000  
Address: 1015 Fifth Avenue  
Huntington, WV 25701  
Purpose: Charitable activities of  
the recipient organization

St. Joseph High School 15,000  
Address: 600 13th Street  
Huntington, WV 25701  
Purpose: Charitable activities of  
the recipient organization

The Healing Place of Huntington 37,500  
Address: 2425 9th Avenue  
Huntington, WV 25705  
Purpose: Charitable activities of  
the recipient organization

**Board of Trustees of Prichard School**

**F.E.I.N.: 55-0435910**

**0.00**

**Part XV (Supplementary Information)**

**3. Grants (continued)**

Cridlin Food & Clothing Pantry 12,000

Address: 520 11th Street

Huntington, WV 25701

Purpose: Charitable activities of  
the recipient organization

Scottish Rite Association 10,000

Address Capitol Street

Charleston, WV 25301

Purpose: Charitable activities of  
the recipient organization

American Red Cross 10,000

Address 1111 Veterans Memorial Boulevard

Huntington, WV 25701

Purpose: Charitable activities of  
the recipient organization

Gross contributions \$ 1,942,400



# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**.

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.  <b>BOARD OF TRUSTEES OF PRICHARD SCHOOL</b>	Employer identification number (EIN) or  <input checked="" type="checkbox"/> <b>55-0435910</b>
	Number, street, and room or suite no. If a P O box, see instructions. <b>4034 ALTIZER AVENUE, PO BOX 2163</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>HUNTINGTON, WV 25722</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**EDWARD MORRISON**

- The books are in the care of ► **4034 ALTIZER AVE, P O BOX 2163 - HUNTINGTON, WV 25722**  
Telephone No. ► **(304) 523-3484** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
► ☒ calendar year **2011** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>0.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>10,466.</b>
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**

Form 8868 (Rev. 1-2012)