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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning , and ending

Name of foundation The Kenneth and Bettie Corbin Perry Foundation		A Employer identification number 54-1806557
Number and street (or P.O. box number if mail is not delivered to street address) 317 Clovelly Road		B Telephone number 804-353-9640
City or town, state, and ZIP code Richmond, VA 23221		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 296,463.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		50,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		5,733.	5,733.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,883.			
b Gross sales price for all assets on line 6a 171,660.					
7 Capital gain net income (from Part IV, line 2)			2,883.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		58,616.	8,616.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		1,480.	0.		1,480.
b Accounting fees					
c Other professional fees Stmt 3		2,344.	2,344.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		3,824.	2,344.		1,480.
25 Contributions, gifts, grants paid		15,000.			15,000.
26 Total expenses and disbursements. Add lines 24 and 25		18,824.	2,344.		16,480.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		39,792.			
b Net investment income (if negative, enter -0-)			6,272.		
c Adjusted net income (if negative, enter -0-)				N/A	

**The Kenneth and Bettie Corbin Perry
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	46,943.	33,204.	33,204.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use		.	
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	101,990.	95,658.	134,172.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	68,108.	128,358.	129,087.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	217,041.	257,220.	296,463.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	217,041.	257,220.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	217,041.	257,220.	
	31 Total liabilities and net assets/fund balances	217,041.	257,220.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	217,041.
2 Enter amount from Part I, line 27a	2	39,792.
3 Other increases not included in line 2 (itemize) ▶ See Statement 4	3	387.
4 Add lines 1, 2, and 3	4	257,220.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	257,220.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 171,660.		168,777.	2,883.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,883.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,883.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	12,735.	220,879.	.057656
2009	11,000.	198,191.	.055502
2008	15,982.	181,347.	.088129
2007	949.	160,935.	.005897
2006	6,632.	102,349.	.064798

2 Total of line 1, column (d)	2	.271982
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054396
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	267,472.
5 Multiply line 4 by line 3	5	14,549.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	63.
7 Add lines 5 and 6	7	14,612.
8 Enter qualifying distributions from Part XII, line 4	8	16,480.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

<p>1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)</p> <p>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b</p> <p>c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).</p> <p>2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</p> <p>3 Add lines 1 and 2</p> <p>4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</p> <p>5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-</p> <p>6 Credits/Payments:</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">a 2011 estimated tax payments and 2010 overpayment credited to 2011</td> <td style="width: 10%; border: 1px solid black; text-align: center;">6a</td> <td style="width: 40%;"></td> </tr> <tr> <td>b Exempt foreign organizations - tax withheld at source</td> <td style="border: 1px solid black; text-align: center;">6b</td> <td></td> </tr> <tr> <td>c Tax paid with application for extension of time to file (Form 8868)</td> <td style="border: 1px solid black; text-align: center;">6c</td> <td></td> </tr> <tr> <td>d Backup withholding erroneously withheld</td> <td style="border: 1px solid black; text-align: center;">6d</td> <td></td> </tr> </table> <p>7 Total credits and payments. Add lines 6a through 6d</p> <p>8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached</p> <p>9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed</p> <p>10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid</p> <p>11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/></p>	a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		b Exempt foreign organizations - tax withheld at source	6b		c Tax paid with application for extension of time to file (Form 8868)	6c		d Backup withholding erroneously withheld	6d		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="height: 40px;">1</td><td style="text-align: right;">63.</td></tr> <tr><td style="height: 40px;">2</td><td style="text-align: right;">0.</td></tr> <tr><td style="height: 40px;">3</td><td style="text-align: right;">63.</td></tr> <tr><td style="height: 40px;">4</td><td style="text-align: right;">0.</td></tr> <tr><td style="height: 40px;">5</td><td style="text-align: right;">63.</td></tr> <tr><td style="height: 40px;">6</td><td></td></tr> <tr><td style="height: 40px;">7</td><td style="text-align: right;">0.</td></tr> <tr><td style="height: 40px;">8</td><td></td></tr> <tr><td style="height: 40px;">9</td><td style="text-align: right;">63.</td></tr> <tr><td style="height: 40px;">10</td><td></td></tr> <tr><td style="height: 40px;">11</td><td></td></tr> </table>	1	63.	2	0.	3	63.	4	0.	5	63.	6		7	0.	8		9	63.	10		11	
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Part VII-A Statements Regarding Activities

<p>1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?</p> <p>1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i></p> <p>1c Did the foundation file Form 1120-POL for this year?</p> <p>d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.</p> <p>e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.</p> <p>2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i></p> <p>3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i></p> <p>4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?</p> <p>b If "Yes," has it filed a tax return on Form 990-T for this year?</p> <p>5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i></p> <p>6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</p> <p>7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i></p> <p>8a Enter the states to which the foundation reports or with which it is registered (see instructions) VA</p> <p>b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i></p> <p>9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i></p> <p>10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Yes</th> <th style="text-align: center;">No</th> </tr> </thead> <tbody> <tr><td style="height: 40px;">1a</td><td></td><td style="text-align: center;">X</td></tr> <tr><td style="height: 40px;">1b</td><td></td><td style="text-align: center;">X</td></tr> <tr><td style="height: 40px;">1c</td><td></td><td style="text-align: center;">X</td></tr> <tr><td style="height: 40px;">2</td><td></td><td style="text-align: center;">X</td></tr> <tr><td style="height: 40px;">3</td><td></td><td style="text-align: center;">X</td></tr> <tr><td style="height: 40px;">4a</td><td></td><td style="text-align: center;">X</td></tr> <tr><td style="height: 40px;">4b</td><td></td><td></td></tr> <tr><td style="height: 40px;">5</td><td></td><td style="text-align: center;">X</td></tr> <tr><td style="height: 40px;">6</td><td style="text-align: center;">X</td><td></td></tr> <tr><td style="height: 40px;">7</td><td style="text-align: center;">X</td><td></td></tr> <tr><td style="height: 40px;">8a</td><td></td><td></td></tr> <tr><td style="height: 40px;">8b</td><td style="text-align: center;">X</td><td></td></tr> <tr><td style="height: 40px;">9</td><td></td><td style="text-align: center;">X</td></tr> <tr><td style="height: 40px;">10</td><td style="text-align: center;">X</td><td></td></tr> </tbody> </table>		Yes	No	1a		X	1b		X	1c		X	2		X	3		X	4a		X	4b			5		X	6	X		7	X		8a			8b	X		9		X	10	X	
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N/A

Stmt 7

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**The Kenneth and Bettie Corbin Perry
Foundation**

54-1806557

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>None</u>	13	X	
14	The books are in care of ► <u>Kenneth M. Perry, President</u> Telephone no. ► <u>804-353-9640</u> Located at ► <u>317 Clovelly Road, Richmond, VA</u> ZIP+4 ► <u>23221</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kenneth M. Perry 317 Clovelly Road Richmond, VA 23221	Pres/Treas/Director 1.00	0.	0.	0.
Bettie Corbin Perry 317 Clovelly Road Richmond, VA 23221	Vice Pres/Director 1.00	0.	0.	0.
John B. O'Grady P. O. Box 397 Richmond, VA 23218	Secretary 1.00	0.	0.	0.
Christopher M. Perry 2324 Worchester Road Midlothian, VA 23113	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	The Foundation makes grants to qualifying public charities and does not carry on any direct charitable activities itself.	0.
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	232,403.
b	Average of monthly cash balances	1b	39,142.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	271,545.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	271,545.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,073.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	267,472.
6	Minimum investment return. Enter 5% of line 5	6	13,374.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,374.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	63.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	63.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,311.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,311.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,311.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,480.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	63.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,417.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				13,311.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	3,993.			
d From 2009	1,114.			
e From 2010	1,881.			
f Total of lines 3a through e	6,988.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	16,480.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				13,311.
e Remaining amount distributed out of corpus	3,169.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,157.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	10,157.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	3,993.			
c Excess from 2009	1,114.			
d Excess from 2010	1,881.			
e Excess from 2011	3,169.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Statement 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Kenneth and Bettie Corbin Perry

Form 990-PF (2011)

Foundation

54-1806557

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Richmond Symphony 300 W Franklin St #103E Richmond, VA 23220-4904	None	Public	Charitable Support	15,000.
Total			▶ 3a	15,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	5,733.	
		18	2,883.	
	0.		8,616.	0.

Not applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

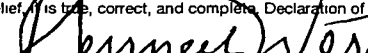
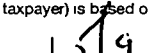
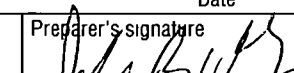
- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	 Signature of officer or trustee		12/9/12 Date			 Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN	
	John B. O'Grady				5-9-12		P01316037	
	Firm's name ▶ McGuireWoods LLP					Firm's EIN ▶		
	Firm's address ▶ P. O. Box 397 Richmond, VA 23218-0397					Phone no. 804-775-1000		

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

**The Kenneth and Bettie Corbin Perry
Foundation**

Employer identification number

54-1806557

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization The Kenneth and Bettie Corbin Perry Foundation	Employer identification number 54-1806557
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Kenneth M. Perry 317 Clovelly Road Richmond, VA 23221	\$ 50,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Employer identification number

54-1806557

[illegible]

Name of organization

**The Kenneth and Bettie Corbin Perry
Foundation**

Employer identification number

54-1806557**Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 shs First Tr Exchq Traded Fd Dow Jones Intern	P	02/17/11	11/23/11
b	300 shs Ishares Tr MSCI Emerg Mkts Index Fd	P	05/27/09	08/12/11
c	300 shs Ishares Tr MSCI Emerg Mkts Index Fd	P	11/22/10	08/12/11
d	800 shs Ishares Tr Russell Midcap Grow Index Fd	P	08/04/10	09/29/11
e	200 shs Ishares Tr Russell 2000 Value Index Fd	P	07/23/10	11/23/11
f	200 shs Ishares Tr Russell 2000 Growth Index Fd	P	07/23/10	11/23/11
g	200 shs Market Vectors ETF Tr Agribusiness ETF	P	12/01/10	09/29/11
h	276.932 shs Fairholme Fd	P	05/27/11	05/27/11
i	317.411 shs Fairholme Fd	P	05/26/10	05/27/11
j	671.141 shs Oppenheimer Dev Markets Fd Class A	P	08/10/10	08/11/11
k	1582.278 shs Pimco Commodity Real Return Inst	P	08/05/11	08/05/11
l	601.685 shs T Rowe Price Real Estate Fd	P	09/28/10	09/29/11
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,123.		11,106.	<1,983.>
b 12,315.		9,768.	2,547.
c 8,210.		9,250.	<1,040.>
d 40,842.		37,606.	3,236.
e 11,995.		12,076.	<81.>
f 15,523.		14,187.	1,336.
g 8,920.		10,101.	<1,181.>
h 9,050.		9,202.	<152.>
i 10,373.		10,548.	<175.>
j 21,430.		20,000.	1,430.
k 13,861.		15,000.	<1,139.>
l 10,018.		9,933.	85.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,983.>
b			2,547.
c			<1,040.>
d			3,236.
e			<81.>
f			1,336.
g			<1,181.>
h			<152.>
i			<175.>
j			1,430.
k			<1,139.>
l			85.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,883.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF

Part XV - Line 1a
List of Foundation Managers

Statement 8

Name of Manager

Kenneth M. Perry
Bettie Corbin Perry

Form 990-PF

List of Substantial Contributors
Part VII-A, Line 10

Statement 7

Name of Contributor

Address

Kenneth Perry

317 Clovelly Road
Richmond, VA 23221

Realized Gain (Loss) Lot Detail - Year Ending 2011

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for your tax reporting purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

EQUITIES

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost Basis	Realized Gain (Loss)	Holding Period
FIRST TR EXCHANGE TRADED FD DOW JONES INTERNET INDEX FD	11/23/11	02/17/11	FDN	\$30.4092	300	\$9,122.58	\$11,105.97	(\$1,983.39)	ST
ISHARES TR MSCI EMERGING MKTS INDEX FD	08/12/11	05/27/09	EEM	\$41.052	300	\$12,315.36	\$9,767.61	\$2,547.75	LT
ISHARES TR MSCI EMERGING MKTS INDEX FD	08/12/11	11/22/10	EEM	\$41.052	200	\$8,210.24	\$9,249.78	(\$1,039.54)	ST
Position Total			EEM		500	\$20,525.60	\$19,017.39	\$1,508.21	



Account carried with National Financial Services LLC. Member NYSE, SIPC

Statement for the Period January 1, 2011 to December 31, 2011

KENNETH AND BETTIE CORBIN PERRY FOUNDATION INC - Corporation
Account Number: DFL-063452

SunTrust Investment Services, Inc.
A SunTrust Company

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2011 > EQUITIES *continued*

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost Basis	Realized Holding Gain (Loss)	Period
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FD	09/29/11	07/23/10	IWP	\$51.054	500	\$25,526.51	\$23,413.40	\$2,113.11	LT
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FD	09/29/11	08/04/10	IWP	\$51.054	300	\$15,315.90	\$14,192.40	\$1,123.50	LT
	Position Total				800	\$40,842.41	\$37,605.80	\$3,236.61	
ISHARES TR RUSSELL 2000 VALUE INDEX FD	11/23/11	07/23/10	IWN	\$59.974	200	\$11,994.56	\$12,075.60	(\$81.04)	LT
ISHARES TR RUSSELL 2000 GROWTH INDEX FD	11/23/11	07/23/10	IWO	\$77.616	200	\$15,522.90	\$14,186.72	\$1,336.18	LT
MARKET VECTORS ETF TR AGRI BUSINESS ETF	09/29/11	12/01/10	M00	\$44.602	200	\$8,920.22	\$10,101.24	(\$1,181.02)	ST
Total Equities					2,200	\$106,928.27	\$104,092.72	\$2,835.55	

REALIZED GAIN (LOSS) LOT DETAIL - YEAR ENDING 2011 > MUTUAL FUNDS

Description	Date of Sale	Date Acquired	Symbol/ Cusip	Sales Price/ Share	Quantity	Proceeds	Cost Basis	Realized Holding Gain (Loss)	Period
FAIRHOLME FUND	05/27/11	Various	FAIRX	\$32.68	276.932	\$9,050.14	\$9,202.44	(\$152.30)	ST
FAIRHOLME FUND	05/27/11	Various	FAIRX	\$32.68	317.411	\$10,372.99	\$10,547.56	(\$174.57)	LT
	Position Total				594.343	\$19,423.13	\$19,750.00	(\$326.87)	
OPPENHEIMER DEV MARKETS FD CLASS A	08/11/11	Various	ODMAX	\$31.93	671.141	\$21,429.53	\$20,000.00	\$1,429.53	LT
PIMCO COMMODITY REAL RETURN INST	08/05/11	Various	PCRIX	\$8.76	1,582.278	\$13,860.76	\$15,000.00	(\$1,139.24)	ST
T ROWE PRICE REAL ESTATE FUND	09/29/11	Various	TRREX	\$16.65	601.685	\$10,018.06	\$9,932.91	\$85.15	LT
Total Mutual Funds					3,449.447	\$64,731.48	\$64,582.91	\$148.57	

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	4
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DescriptionAmount

Mutual fund timing/cost basis difference

387.

Total to Form 990-PF, Part III, line 3

387.

Form 990-PF	Corporate Stock	Statement	5
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Description	Book Value	Fair Market Value
Equities	95,658.	134,172.
Total to Form 990-PF, Part II, line 10b	95,658.	134,172.

Form 990-PF	Other Investments	Statement	6
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Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds	COST	128,358.	129,087.
Total to Form 990-PF, Part II, line 13		128,358.	129,087.

Statement for the Period December 1, 2011 to December 31, 2011
 KENNETH AND BETTIE CORBIN PERRY FOUNDATION INC - Corporation
 Account Number: DFL-063452

SunTrust Investment Services, Inc.
 A SunTrust Company

Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for your tax reporting purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

CASH AND CASH EQUIVALENTS - 11.20% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
FEDERATED PRIME OBLIGATIONS TRUST SH	POLXX CASH	33,204.03	\$1.00	\$33,204.03	\$51,907.43	
7 DAY YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest						
Total Cash and Cash Equivalents				\$33,204.03		

HOLDINGS > EQUITIES - 45.26% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity								
BB & T CORP Estimated Yield 2.54% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/01/12	BBT CASH	1,900	\$25.17	\$47,823.00	\$44,023.00	\$1,216.00	\$9,002.40 T	\$38,820.60
ISHARES TR S&P MIDCAP 400 INDEX FD Estimated Yield 1.27% Dividend Option Cash Capital Gain Option Cash	IJH CASH	400	\$87.61	\$35,044.00	\$22,110.00	\$446.15	\$35,091.70	(\$47.70)

Statement for the Period December 1, 2011 to December 31, 2011
KENNETH AND BETTIE CORBIN PERRY FOUNDATION INC - Corporation
Account Number: DFL-063452

SunTrust Investment Services, Inc.
A SunTrust Company

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ISHARES TR S&P MIDCAP 400/GROWTH INDEX FUND Estimated Yield 0.66% Dividend Option Cash Capital Gain Option Cash	IJK CASH	350	\$98.73	\$34,555.50	\$35,238.00	\$228.71	\$34,919.70	(\$364.20)
POWERSHARES QQQ TR UNIT SER 1 Estimated Yield 0.82% Dividend Option Cash Capital Gain Option Cash	QQQ CASH	300	\$55.83	\$16,749.00	unavailable	\$138.76	\$16,644.00	\$105.00
Total Equity				\$134,171.50		\$2,029.62	\$95,657.80	\$38,513.70
Total Equities				\$134,171.50		\$2,029.62	\$95,657.80	\$38,513.70

HOLDINGS > MUTUAL FUNDS - 43.54% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity								
FEDERATED STRATEGIC VALUE DIVIDEND CL I Estimated Yield 3.81% Dividend Option Cash Capital Gain Option Cash	SVAIX CASH	5,494.505	\$4.86	\$26,703.29	\$25,989.01	\$1,018.13	\$25,000.00	\$1,703.29
VANGUARD/WELLESLEY INCOME INVESTOR Estimated Yield 3.58% Dividend Option Cash Capital Gain Option Cash	VWINX CASH	1,535.088	\$22.93	\$35,199.57	\$34,662.29	\$1,261.84	\$35,000.00	\$199.57
Total Equity				\$61,902.86		\$2,279.97	\$60,000.00	\$1,902.86
Fixed Income								

Statement for the Period December 1, 2011 to December 31, 2011
KENNETH AND BETTIE CORBIN PERRY FOUNDATION INC - Corporation
Account Number: DFL-063452

SunTrust Investment Services, Inc.
A SunTrust Company

HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
FRANKLIN INCOME ADVISOR CLASS Estimated Yield 6.81% Dividend Option Cash Capital Gain Option Cash	FRIAX CASH	13,182.898	\$2.08	\$27,420.43	\$27,024.94	\$1,869.33	\$28,357.68	(\$937.25)
PIMCO REAL RETURN BOND INSTL CLASS Estimated Yield 3.66% Dividend Option Cash Capital Gain Option Cash	PRRIX CASH	3,372.681	\$11.79	\$39,763.91	unavailable	\$1,457.33	\$40,000.00	(\$236.09)
Total Fixed Income				\$67,184.34		\$3,326.66	\$68,357.68	(\$1,173.34)
Total Mutual Funds				\$129,087.20		\$5,606.63	\$128,357.68	\$729.52
Total Securities				\$263,258.70		\$7,636.25	\$224,015.48	\$39,243.22
TOTAL PORTFOLIO VALUE				\$296,462.73		\$7,636.25	\$224,015.48	\$39,243.22

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
SunTrust Investment Svs, Inc.	5,733.	0.	5,733.
Total to Fm 990-PF, Part I, ln 4	5,733.	0.	5,733.

Form 990-PF

Legal Fees

Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
McGuireWoods LLP - Legal Fees	1,480.	0.		1,480.
To Fm 990-PF, Pg 1, ln 16a	1,480.	0.		1,480.

Form 990-PF

Other Professional Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SunTrust Bank - Investment Advisory Fees	2,344.	2,344.		0.
To Form 990-PF, Pg 1, ln 16c	2,344.	2,344.		0.