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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

THE JESSE WALKER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1913 LEE HIGHWAY, SUITE 1A

Room/suite

City or town, state, and ZIP code

BRISTOL, VA 24201

G Check all that apply:

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input checked="" type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

H Check type of organization:

<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation
<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust
<input type="checkbox"/>	Other taxable private foundation

I Fair market value of all assets at end of year **244,946.** (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
(from Part II, col (c), line 16) Other (specify) _____

A Employer identification number

54-1742886

B Telephone number

276-591-3660

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► Foreign organizations meeting the 85% test,
2. check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	11.	11.		STATEMENT 1
4	Dividends and interest from securities	6,421.	6,421.		STATEMENT D2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<3,237.00			
b	Gross sales price for all assets on line 6a	83,396.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications			150.	
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	150.	0.		STATEMENT 3
12	Total. Add lines 1 through 11	3,345.	6,432.	150.	
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	1,400.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes	49.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	3,856.	3,820.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	5,305.	3,820.		0.
25	Contributions, gifts, grants paid	12,900.			12,900.
26	Total expenses and disbursements. Add lines 24 and 25	18,205.	3,820.		12,900.
27	Subtract line 26 from line 12:	<14,860.00			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		2,612.		
c	Adjusted net income (if negative, enter -0-)			150.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		340.	116.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 7	255,503.	240,867.
	14	Land, buildings, and equipment; basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)		255,843.	240,983.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		255,843.	240,983.
Net Assets or Fund Balances	30	Total net assets or fund balances		255,843.	240,983.
	31	Total liabilities and net assets/fund balances		255,843.	240,983.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	255,843.
2	Enter amount from Part I, line 27a	2	<14,860. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	240,983.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	240,983.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT ATTACHMENT			P	VARIOUS	VARIOUS
b SEE STATEMENT ATTACHMENT			P	VARIOUS	VARIOUS
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 83,365.		86,633.	<3,268.>		
b 31.			31.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			<3,268.>		
b			31.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<3,237.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	12,000.	248,395.	.048310
2009	0.	218,096.	.000000
2008	32,045.	290,468.	.110322
2007	23,663.	355,650.	.066535
2006	20,530.	344,660.	.059566

2 Total of line 1, column (d)

2 .284733

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .056947

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 255,757.

5 Multiply line 4 by line 3

5 14,565.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 26.

7 Add lines 5 and 6

7 14,591.

8 Enter qualifying distributions from Part XII, line 4

8 12,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3 Add lines 1 and 2	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6 Credits/Payments:	
a 2011 estimated tax payments and 2010 overpayment credited to 2011	
b Exempt foreign organizations - tax withheld at source	
c Tax paid with application for extension of time to file (Form 8868)	
d Backup withholding erroneously withheld	
7 Total credits and payments. Add lines 6a through 6d	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ► Refunded ► 11	

Part VII-A **Statements Regarding Activities**

1a	Yes	No
1b	Yes	No
1c	Yes	No
2	Yes	No
3	Yes	No
4a	Yes	No
4b	Yes	No
5	Yes	No
6	Yes	No
7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>VA</u>	
8b	Yes	No
9	Yes	No
10	Yes	No

N/A

1a If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b If "Yes," attach a detailed description of the activities.

2 If "Yes," attach a detailed description of the activities.

3 If "Yes," attach a conformed copy of the changes.

4a If "Yes," attach the statement required by General Instruction T.

4b If "Yes," attach the statement required by General Instruction T.

5 If "Yes," attach the statement required by General Instruction T.

6a If "Yes," attach the statement required by General Instruction T.

6b If "Yes," attach the statement required by General Instruction T.

7a If "Yes," attach the statement required by General Instruction T.

7b If "Yes," attach the statement required by General Instruction T.

8a If "Yes," attach the statement required by General Instruction T.

8b If "Yes," attach the statement required by General Instruction T.

9a If "Yes," attach the statement required by General Instruction T.

9b If "Yes," attach the statement required by General Instruction T.

10a If "Yes," attach the statement required by General Instruction T.

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>JANET MOFFITT</u>	Telephone no. ► <u>276-591-3660</u>
Located at ► <u>1913 LEE HIGHWAY, SUITE 1A, BRISTOL, VA</u>		
15	ZIP+4 ► <u>24201</u>	
► <u>15</u> <u>N/A</u>		
16	Yes	No
X		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did <u>any</u> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u> ► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is <u>not</u> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <u>all</u> years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to <u>any</u> of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here			► <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X		
<i>If "Yes" to 6b, file Form 8870</i>						
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT WALKER P.O. BOX 1272 ABINGDON, VA 24212	PRESIDENT 1.00	0.	0.	0.
MARY CLAYTON WALKER P.O. BOX 1272 ABINGDON, VA 24212	TREASURER 1.00	0.	0.	0.
TERRY C. FRYE 130 SHADOW HILL LANE BRISTOL, VA 24201	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2011)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A		
		0.
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	►	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	256,011.
b	Average of monthly cash balances	1b	3,641.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	259,652.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	259,652.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,895.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	255,757.
6	Minimum investment return Enter 5% of line 5	6	12,788.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,788.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	52.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	52.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,736.
4	Recoveries of amounts treated as qualifying distributions	4	150.
5	Add lines 3 and 4	5	12,886.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,886.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,900.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				12,886.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	7,242.			
d From 2009	5,174.			
e From 2010				
f Total of lines 3a through e	12,416.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 12,900.			0.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount			12,886.	
e Remaining amount distributed out of corpus	14.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	12,430.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	12,430.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	7,242.			
c Excess from 2009	5,174.			
d Excess from 2010				
e Excess from 2011	14.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
UVA-WISE ONE COLLEGE AVENUE <u>WISE, VA 24293</u>	NONE	COLLEGE	CONTRIBUTION TO SCHOLARSHIP FUND	300.
KING COLLEGE 1350 KING COLLEGE ROAD <u>BRISTOL, TN 37620</u>	NONE	COLLEGE	CONTRIBUTION TO SCHOLARSHIP FUND	300.
LIPSCOMB UNIVERISTY ONE UNIVERSITY PARK DRIVE <u>NASHVILLE, TN 37204</u>	NONE	COLLEGE	CONTRIBUTION TO SCHOLARSHIP FUND	300.
LIBERTY UNIVERSITY 1971 UNIVERSITY BOULEVARD <u>LYNCHBURG, VA 24502</u>	NONE	COLLEGE	CONTRIBUTION TO SCHOLARSHIP FUND	300.
MARSHALL UNIVERSITY HALL GREER/16TH STREET <u>HUNNINGTON, WV 27501</u>	NONE	COLLEGE	CONTRIBUTION TO SCHOLARSHIP FUND	600.
Total	SEE CONTINUATION SHEET(S)			► 3a 12,900.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

THE JESSE WALKER FOUNDATION

54-1742886

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OHIO UNIVERSITY 120 CHUBB HALL <u>ATHENS, OH 45701</u>	NONE	COLLEGE	CONTRIBUTION TO SCHOLARSHIP FUND	1,100.
NEW YORK UNIVERSITY 721 BROADWAY <u>NEW YORK, NY 10003</u>	NONE	COLLEGE	CONTRIBUTION TO SCHOLARSHIP FUND	10,000.
Total from continuation sheets				11,100.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14 11.	
4 Dividends and interest from securities				14 6,421.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18 <3,237.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a REFUNDS					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	3,195.	150.
13 Total. Add line 12, columns (b), (d), and (e)				13	3,345.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 D. L. Blackmon		5/10/12	PRESIDENT 2012	
	Signature of officer or trustee		Date	Title	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
TRUPOINT BANK	11.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	11.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SEI INVESTMENTS	6,421.	0.	6,421.
TOTAL TO FM 990-PF, PART I, LN 4	6,421.	0.	6,421.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUNDS	150.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	150.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,400.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,400.	0.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	49.	0.		0.
TO FORM 990-PF, PG 1, LN 18	49.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,820.	3,820.		0.
BANK FEES	36.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,856.	3,820.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEI INVESTMENT ACCOUNT	COST	240,867.	244,830.
TOTAL TO FORM 990-PF, PART II, LINE 13		240,867.	244,830.

THE JESSE WALKER FOUNDATION

EIN: 54-1742886

P. 1 of 4

STATEMENT OF REALIZED GAINS (LOSSES)

ATTACHMENT TO FORM 990-PF FOR 2011

NET SHARES/PAR PROCEEDS	PURCHASE COST	ISSUE	GAIN (LOSS)	DATE ACQUIRED	DATE SOLD
0.00	\$ 0.00		TOTAL SHORT-TERM GAIN (LOSS)		
1,800.00	105.76	1,985.99	185.99-	VARIOUS	03/07/11
170.18	9.88	171.27	1.09-	02/07/00	07/05/11
720.00	42.18	731.38	11.38-	02/07/00	07/25/11
2,612.33	166.71	2,890.73	278.40-	02/07/00	12/02/11
317.10	20.24	374.97	57.87-	04/03/00	12/02/11
1,651.07	105.37	1,946.10	295.03-	04/10/00	12/02/11
335.82	21.43	378.48	42.66-	07/03/00	12/02/11
299.58	19.12	358.27	58.69-	10/02/00	12/02/11
712.09	45.44	850.23	138.14-	12/06/00	12/02/11
239.52	15.29	289.04	49.52-	12/22/00	12/02/11
218.38	13.94	256.98	38.60-	04/02/01	12/02/11
187.07	11.94	233.87	46.80-	07/02/01	12/02/11
242.82	15.50	267.31	24.49-	10/01/01	12/02/11
763.00	48.69	900.32	137.32-	12/05/01	12/02/11
211.26	13.48	246.72	35.46-	12/26/01	12/02/11
190.05	12.13	229.94	39.89-	04/01/02	12/02/11
213.36	13.62	230.25	16.89-	07/01/02	12/02/11
275.24	17.56	252.76	22.48	10/01/02	12/02/11
6,795.61	433.67	5,685.41	1,110.20	10/07/02	12/02/11
306.35	19.55	293.84	12.51	12/26/02	12/02/11
	20.02	LARGE CAP VALUE FUND (TRMVX)		04/01/03	12/02/11

THE JESSE WALKER FOUNDATION

EIN: 54-1742886

STATEMENT OF REALIZED GAINS (LOSSES)

ATTACHMENT TO FORM 990-PF FOR 2011

P. 2 of 4

NET SHARES/PAR PROCEEDS	PURCHASE COST	ISSUE	GAIN (LOSS)	DATE ACQUIRED	DATE SOLD
313.68	285.65		28.03		
58.86	3.76	LARGE CAP VALUE FUND (TRMVX)		07/01/03	12/02/11
	62.16	62.16	3.30-		
2,500.00	230.63	CORE FIXED INCOME FUND (TRLVX)		01/06/03	03/07/11
1,000.00	90.99	2,416.97	83.03	01/06/03	07/25/11
864.34	78.22	CORE FIXED INCOME FUND (TRLVX)		01/06/03	10/10/11
405.50	819.76	953.59	46.41	01/31/03	10/10/11
367.07	36.70	CORE FIXED INCOME FUND (TRLVX)		02/28/03	10/10/11
371.21	386.42	386.42	19.08	03/31/03	10/10/11
410.88	33.22	CORE FIXED INCOME FUND (TRLVX)		04/30/03	10/10/11
393.09	353.45	353.45	13.62	05/30/03	10/10/11
358.08	33.59	CORE FIXED INCOME FUND (TRLVX)		06/30/03	10/10/11
355.14	37.18	355.42	15.79	08/01/03	10/10/11
118.33	397.12	CORE FIXED INCOME FUND (TRLVX)		09/02/03	10/10/11
363.41	35.57	385.98	7.11	10/01/03	10/10/11
	32.40	CORE FIXED INCOME FUND (TRLVX)			
	349.97	349.97	8.11		
	32.14	CORE FIXED INCOME FUND (TRLVX)			
	333.92	333.92	21.22		
	10.71	CORE FIXED INCOME FUND (TRLVX)			
	112.12	112.12	6.21		
	32.89	CORE FIXED INCOME FUND (TRLVX)			
	352.23	352.23	11.18		
339.47	30.72	CORE FIXED INCOME FUND (TRLVX)		11/03/03	10/10/11
292.46	325.64	325.64	13.83	12/01/03	10/10/11
1,188.60	26.47	CORE FIXED INCOME FUND (TRLVX)		12/03/03	10/10/11
	281.08	281.08	11.38		
	107.57	CORE FIXED INCOME FUND (TRLVX)			
	1,126.22	1,126.22	62.38		
305.44	27.64	CORE FIXED INCOME FUND (TRLVX)		01/02/04	10/10/11
278.02	291.90	291.90	13.54	02/02/04	10/10/11
267.40	25.16	CORE FIXED INCOME FUND (TRLVX)		02/29/04	10/10/11
278.27	267.20	267.20	10.82	03/31/04	10/10/11
270.27	24.20	CORE FIXED INCOME FUND (TRLVX)		04/30/04	10/10/11
289.84	258.69	258.69	8.71	05/28/04	10/10/11
293.96	25.18	CORE FIXED INCOME FUND (TRLVX)		06/30/04	10/10/11
289.84	270.21	270.21	8.06		
270.27	24.46	CORE FIXED INCOME FUND (TRLVX)			
266.60	256.09	256.09	14.18		
266.60	276.67	276.67	17.29		
26.23	273.58	273.58	16.26		
45.80	4.14	CORE FIXED INCOME FUND (TRLVX)			
	43.50	43.50	2.30		

THE JESSE WALKER FOUNDATION

EIN: 54-1742886

STATEMENT OF REALIZED GAINS (LOSSES)

P. 3 of 4

ATTACHMENT TO FORM 990-PF FOR 2011

NET SHARES/PAR PROCEEDS	PURCHASE COST	ISSUE	GAIN (LOSS)	DATE ACQUIRED	DATE SOLD
2,353.37	271.75	INTERNATIONAL EQUITY FUND (SEITX)	40.77-	10/20/03	01/10/11
1,200.00	130.58	INTERNATIONAL EQUITY FUND (SEITX)	49.62	10/20/03	03/07/11
480.00	52.00	INTERNATIONAL EQUITY FUND (SEITX)	458.16	10/20/03	07/25/11
6,992.93	901.15	INTERNATIONAL EQUITY FUND (SEITX)	946.21-	10/20/03	12/02/11
304.43	39.23	INTERNATIONAL EQUITY FUND (SEITX)	363.28	12/23/03	12/02/11
671.30	86.51	INTERNATIONAL EQUITY FUND (SEITX)	955.05	12/30/04	12/02/11
579.15	74.63	INTERNATIONAL EQUITY FUND (SEITX)	921.72	12/27/05	12/02/11
913.17	117.68	INTERNATIONAL EQUITY FUND (SEITX)	1,723.96	12/06/06	12/02/11
15.89	2.05	INTERNATIONAL EQUITY FUND (SEITX)	29.54	12/27/06	12/02/11
200.48	11.64	SMALL CAP GROWTH FUND (SSCGX)	238.19	04/10/06	01/10/11
300.00	16.83	SMALL CAP GROWTH FUND (SSCGX)	344.43	04/10/06	03/07/11
1,877.64	99.61	SMALL CAP GROWTH FUND (SSCGX)	2,039.02	04/10/06	07/05/11
120.00	6.43	SMALL CAP GROWTH FUND (SSCGX)	131.56	04/10/06	07/25/11
1,618.18	97.60	SMALL CAP GROWTH FUND (SSCGX)	1,997.86	04/10/06	12/02/11
729.91	44.02	SMALL CAP GROWTH FUND (SSCGX)	829.86	12/05/07	12/02/11
6.18	0.37	SMALL CAP GROWTH FUND (SSCGX)	7.09	12/27/07	12/02/11
467.70	28.21	SMALL CAP GROWTH FUND (SSCGX)	432.71	07/07/08	12/02/11
600.00	59.00	INTL FIXED INCOME FUND (SEFIX)	732.15	10/20/03	03/07/11
240.00	23.21	INTL FIXED INCOME FUND (SEFIX)	288.05	10/20/03	07/25/11
1,800.00	79.22	LARGE CAP GROWTH FUND (SELCX)	1,399.90	09/10/01	03/07/11
720.00	30.43	LARGE CAP GROWTH FUND (SELCX)	537.72	09/10/01	07/25/11
7,890.57	359.32	LARGE CAP GROWTH FUND (SELCX)	6,349.11	09/10/01	12/02/11
8,243.40	375.38	LARGE CAP GROWTH FUND (SELCX)	7,045.95	03/04/02	12/02/11
	177.74	SMALL CAP VALUE FUND (SESVX)		VARIOUS	01/10/11

THE JESSE WALKER FOUNDATION

EIN: 54-1742886

P. 4 of 4

STATEMENT OF REALIZED GAINS (LOSSES)

ATTACHMENT TO FORM 990-PF FOR 2011

NET PROCEEDS	SHARES/PAR	PURCHASE COST	ISSUE	GAIN (LOSS)	DATE ACQUIRED	DATE SOLD
3,110.41		3,779.85		669.44-		
300.00	16.70	SMALL CAP VALUE FUND (SESVX)			VARIOUS	03/07/11
120.00	6.59	336.63	36.63-		12/05/07	07/25/11
		SMALL CAP VALUE FUND (SESVX)				
		113.15	6.85			
400.00	52.70	HIGH YIELD BOND FUND (SHYAX)			05/31/06	03/07/11
160.00	21.16	443.74	43.74-		05/31/06	07/25/11
2,313.25	192.29	HIGH YIELD BOND FUND (SHYAX)			VARIOUS	01/10/11
600.00	50.72	178.20	18.20-		12/06/06	03/07/11
240.00	20.02	EMERGING MKTS EQUITY FUND (SIEMX)			12/06/06	07/25/11
533.60	54.23	3,104.18	790.93-		12/06/06	12/02/11
62.55	6.36	EMERGING MKTS EQUITY FUND (SIEMX)			12/27/06	12/02/11
2,594.02	263.62	840.42	240.42-		12/05/07	12/02/11
56.15	5.71	EMERGING MKTS EQUITY FUND (SIEMX)			12/27/07	12/02/11
2,141.96	217.68	106.09	43.54-		12/03/08	12/02/11
1,858.91	167.17	EMERGING MKTS EQUITY FUND (SIEMX)			05/31/06	01/10/11
400.00	35.84	99.46	43.31-		05/31/06	03/07/11
160.00	14.00	1,192.88	949.08		05/31/06	07/25/11
		EMERGING MKTS DEBT FUND (SITEX)				
		1,793.71	65.20			
		384.58	15.42			
		EMERGING MKTS DEBT FUND (SITEX)				
		150.20	9.80			

TOTAL LONG-TERM GAIN (LOSS)

83,365.10 \$ 86,632.67 \$ 3,267.57-

30.58 EMERGING MKTS DEBT FUND (SITEX)
30.58

30.58 TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS
\$ 30.58