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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

Name of foundation
ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1022 MASTLINE DRIVE

City or town, state, and ZIP code
ANNAPOLIS, MD 21401

A Employer identification number
52-7028694

B Telephone number (see page 10 of the instructions)
(301) 464-5356

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,051,444

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,978	3,978	3,978	
	4 Dividends and interest from securities.	32,545	32,545	32,545	
	5a Gross rents	18,696	18,696	18,696	
	b Net rental income or (loss) -64,876				
	6a Net gain or (loss) from sale of assets not on line 10	-123,909			
	b Gross sales price for all assets on line 6a 1,252,414				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain			2,922	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-2			
	12 Total. Add lines 1 through 11	-68,692	55,219	58,141	
	13 Compensation of officers, directors, trustees, etc	39,091			39,091
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,790			4,790
	c Other professional fees (attach schedule)	16,771	16,771		16,771
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,291	2,291		2,291
	19 Depreciation (attach schedule) and depletion . . .	23,217	23,217		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	60,324	60,355		-31
	24 Total operating and administrative expenses. Add lines 13 through 23	146,484	102,634		62,912
	25 Contributions, gifts, grants paid	29,400			29,400
	26 Total expenses and disbursements. Add lines 24 and 25	175,884	102,634		92,312
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-244,576			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			58,141	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	32,475	19,334	19,334
	2	Savings and temporary cash investments	96,712	86,737	86,737
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		4,478	4,478
	10a	Investments—U S and state government obligations (attach schedule)	76,596	79,692	79,692
	b	Investments—corporate stock (attach schedule)	1,163,090	1,037,983	1,170,020
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 705,455 Less accumulated depreciation (attach schedule) ▶ 9,585	846,109	695,870	691,183
15	Other assets (describe ▶ _____)	5,729			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,220,711	1,924,094	2,051,444	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	448,475	396,435	
	22	Other liabilities (describe ▶ _____)	2	1	
	23	Total liabilities (add lines 17 through 22)	448,477	396,436	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,531,336	2,531,336	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-759,102	-1,003,678	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,772,234	1,527,658	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,220,711	1,924,094		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,772,234
2	Enter amount from Part I, line 27a	2	-244,576
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,527,658
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,527,658

2	Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px; margin: 0 5px;"> <div style="text-align: center;">If gain, also enter in Part I, line 7</div> <div style="text-align: center;">If (loss), enter -0- in Part I, line 7</div> </div> </div>	2	-123,909
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px; margin: 0 5px;"> <div style="text-align: center;">If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)</div> <div style="text-align: center;">If (loss), enter -0- in Part I, line 8</div> </div> </div>		
			3	2,922

2	Total of line 1, column (d).	2	0 24612
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04923
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,781,517
5	Multiply line 4 by line 3.	5	87,695
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	87,695
8	Enter qualifying distributions from Part XII, line 4.	8	92,312
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	0
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	
6		Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	700		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	700
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	700
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 700 Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of SHARON M LAURICH Telephone no (301) 464-5356 Located at 1022 MASTLINE DRIVE ANNAPOLIS MD ZIP+4 21401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			15
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON M LAURICH 1022 MASTLINE DRIVE ANNAPOLIS, MD 21401	Trustee 10 00	39,091		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ANNUALLY DISTRIBUTIONS ARE MADE TO 501(C)(3) CHARITIES WHOSE MISSION IS THE HUMANE CARE, SUPPORT AND PLACEMENT OF ANIMALS. THERE ARE NO SERVICES RECEIVED OR PROVIDED. QUALIFIED DISTRIBUTIONS OF FIVE (5%) PERCENT OF THE FAIR MARKET VALUE OF THE TRUST ASSETS, LESS REASONABLE AND NECESSARY ADMINISTRATIVE EXPENSES, ARE MADE TO THESE CHARITIES TO HELP SUPPORT THEM IN THEIR HUMANE TREATMENT OF ANIMALS. FOURTEEN CHARITIES RECEIVED SUPPORT THIS YEAR.	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,313,648
b	Average of monthly cash balances.	1b	195,773
c	Fair market value of all other assets (see page 24 of the instructions).	1c	695,661
d	Total (add lines 1a, b, and c).	1d	2,205,082
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	396,435
3	Subtract line 2 from line 1d.	3	1,808,647
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	27,130
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,781,517
6	Minimum investment return. Enter 5% of line 5.	6	89,076

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	89,076
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	89,076
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	89,076
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	89,076

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	92,312
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	92,312
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	92,312
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only. 29,302			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2011			
a	From 2006.			
b	From 2007.			
c	From 2008.			
d	From 2009.			
e	From 2010.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 92,312			
a	Applied to 2010, but not more than line 2a 29,302			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2011 distributable amount. 63,010			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 26,066			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2007.			
b	Excess from 2008.			
c	Excess from 2009.			
d	Excess from 2010.			
e	Excess from 2011.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	29,400
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	3,978	
4	Dividends and interest from securities. . . .			14	32,545	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.			16	-29,421	-35,455
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	2	
8	Gain or (loss) from sales of assets other than inventory			18	54,097	-178,006
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a MISCELLANEOUS INCOME			14		
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				61,197	-213,461
13	Total. Add line 12, columns (b), (d), and (e).			13		-152,264

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge						
	*****		2012-07-24	*****			
	Signature of officer or trustee		Date	Title			
	Paid Preparer's Use Only	Preparer's Signature	Patrick H Reid CPA	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN	P00142007
		Firm's name	Reid & Associates CPA LLC		Firm's EIN 52-2283119		
Firm's address		6917 Annapolis Road Landover Hills, MD 20784		Phone no (301) 459-5500			

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No


Additional Data

Software ID: 11000144
Software Version: 2011v1.2
EIN: 52-7028694
Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATL HUMANE EDUCATION SOCIETYPO BOX 340 CHARLESTOWN,WV 25414	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
FARM SANCTUARYPO BOX 150 WARKINS GLEN,NY 14891	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
TREE-HOUSE ANIMAL FOUNDATION1212 WEST CARMEN AVE CHICAGO,IL 60640	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
ELMSFORD ANIMAL SHELTERPO BOX 131 ELMSFORD,NY 10523	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
NORTHEAST ANIMAL SEHLTER204 HIGHLAND AVE SALEM,MA 01970	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
HOME AGAIN HORSE RESCUE INC 17701 QUEEN ANNE ROAD UPPER MARLBORO,MD 20774	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
DAYS INN FARM HORSE RESCUE 15856 FREDERICK ROAD LISBON,MD 21765	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
SAV-A-PET ADOPTION CENTER 31664 NORTH FAIRFIELD ROAD GRAYSLAKE,IL 60030	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
ALL CREATURES ARE TRULY SPECIAPO BOX 1095 DAWSONVILLE,GA 30534	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
ANIMAL CARE FUND INCPO BOX A EAST SMITHFIELD,PA 11817	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
DEFENDERS OF ANIMAL RIGHTS INC14412 OLD YORK ROAD PHOENIX,MD 21131	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
FELINES INCPO BOX 60616 CHICAGO,IL 60660	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
ASSN FOR PROTECTION OF ANIMALS5000 OLD ALTON ROAD GRANITE CITY,IL 62040	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
FREE TO LIVEPO BOX 5884 EDMOND,OK 73018	NONE	501C3	SUPPORT & PROMOTE HUMANE TREATMENT OF ANIMALS	2,100
Total  3a				29,400

TY 2011 Accounting Fees Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,790	0	0	4,790

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Amortization Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
UNIT 2A LOAN FEE & POINTS	2005-07-19	5,750	3,115	10	2,635			5,750
UNIT 3A LOAN FEE & POINTS	2005-07-19	6,750	3,656	10	3,094			6,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST
EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLINDS	2011-09-30	660		53	40 00 %	132	132		
WINDOW TREATMENT (3)	2011-09-30	954		53	40 00 %	191	191		
RUG 9 X 12	2011-09-30	1,500		53	40 00 %	300	300		
PAINTINGS (2)	2011-09-30	1,000		53	40 00 %	200	200		
RECLINER STONE LEATHER	2011-06-30	849		53	40 00 %	170	170		
SADDLE SEAT BAR STOOL (4)	2011-06-30	516		53	40 00 %	103	103		
DINING ROOM TABLE	2011-06-30	959		53	40 00 %	192	192		
DINING ROOM CHAIRS (8)	2011-06-30	1,592		53	40 00 %	318	318		
SWIVEL GLIDER CHAIR (2)	2011-06-30	1,998		53	40 00 %	400	400		
SOFA SLEEPER/TWIN	2011-06-30	1,119		53	40 00 %	224	224		
CHAIRSIDE TABLE (2)	2011-06-30	538		53	40 00 %	108	108		
DRAWER CHEST	2011-06-30	529		53	40 00 %	106	106		
RECLINER STONE LEATHER	2011-05-31	849		53	40 00 %	170	170		
SOFA SLEEPER	2011-05-31	1,669		53	40 00 %	334	334		
MEDIA CONSOLE	2011-05-31	599		53	40 00 %	120	120		
BOOKCASE	2011-05-31	549		53	40 00 %	110	110		
TABLE LAMPS (3)	2011-05-31	413		53	40 00 %	83	83		
NIGHTSTAND (5)	2011-05-31	1,527		53	40 00 %	305	305		
DRESSER MIRRORS (2)	2011-05-31	492		53	40 00 %	98	98		
HEADBOARD (4)	2011-05-31	1,748		53	40 00 %	350	350		
DRESSER	2011-05-31	749		53	40 00 %	150	150		
DRESSER	2011-05-31	599		53	40 00 %	120	120		
CHEST	2011-05-31	609		53	40 00 %	122	122		
BED FRAME & MATTRESS	2011-05-31	2,257		53	40 00 %	451	451		
MATTRESS (5)	2011-05-31	826		53	40 00 %	165	165		
RUG & RUNNER	2011-05-31	1,250		53	40 00 %	250	250		
UNIT #804 BUILDING	2011-05-25	189,805		85	3 64 %	4,313	4,313		
UNIT 2A BUILDING	2005-07-19	478,802	95,033	85	4 54 %	5,079	5,079		
UNIT 3A BUILDING	2005-07-19	513,201	101,861	85	4 54 %	8,553	8,553		

TY 2011 Land, Etc. Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	489,300		489,300	489,300
Buildings	189,805	4,313	185,492	180,805
Furniture and Fixtures	26,350	5,272	21,078	21,078

TY 2011 Mortgages and Notes Payable Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Total Mortgage Amount: 396435

TY 2011 Other Expenses Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Expenses	54,626	54,626		
INSURANCE	-81			-81
FEDERAL 990-PF TAX REFUND	-100			-100
COMPUTER REPAIRS	150			150
Amortization	5,729	5,729		

TY 2011 Other Income Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-2		

TY 2011 Other Professional Fees Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGER FEES	16,771	16,771	0	16,771

TY 2011 Taxes Schedule

Name: ARTHUR H KORN CHARITABLE REMAINDER
UNITRUST

EIN: 52-7028694

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD FROM DIVIDENDS	2,291	2,291		2,291