Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

Name of foundation: The DeVito Family Trust (fka The Beechmont Foundation)

A Employer identification number: 52-6705998

Number and street (or P.O. box number if mail is not delivered to street address): c/o M. DeVito, Village Square 2, 5100 Falls Road — Room/suite: 220

B Telephone number (see the instructions): (410) 433-1469

City or town: Baltimore — State: MD — ZIP code: 21210

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 4,890,117.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)	167.			
	2	Ck ► ☒ if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	211,058.	211,058.		
	5a	Gross rents				
	b	Net rental income or (loss)		L-6a Stmt		
	6a	Net gain/(loss) from sale of assets not on line 10	110,745.			
	b	Gross sales price for all assets on line 6a 2,381,018.				
	7	Capital gain net income (from Part IV, line 2)		110,745.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) Nondividend distributions	1,647.			
	12	**Total.** Add lines 1 through 11	323,617.	321,803.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	30,000.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) L-16a Stmt	7,343.			
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	10,282.	1,662.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	21,153.	20,842.		300.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	68,778.	22,504.		300.
	25	Contributions, gifts, grants paid	227,200.			227,200.
	26	**Total expenses and disbursements.** Add lines 24 and 25	295,978.	22,504.		227,500.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	27,639.			
	b	**Net investment income** (if negative, enter -0-)		299,299.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	30,498.	35,145.	35,145.
	2 Savings and temporary cash investments	142,663.	184,305.	184,305.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	3,010,612.	1,921,029.	2,216,694.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	1,334,552.	1,206,534.	1,226,240.
	11 Investments – land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt		1,207,231.	1,227,733.
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	4,518,325.	4,554,244.	4,890,117.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,518,325.	4,554,244.	
	30 **Total net assets or fund balances** (see instructions)	4,518,325.	4,554,244.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,518,325.	4,554,244.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,518,325.
2	Enter amount from Part I, line 27a	2	27,639.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	36,066.
4	Add lines 1, 2, and 3	4	4,582,030.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	27,786.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,554,244.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Publicly traded securities	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,381,019.		2,270,274.	110,745.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a	0.	0.	0.	110,745.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	110,745.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	171,200.	4,641,892.	0.036882
2009	78,000.	4,469,819.	0.017450
2008	248,345.	5,208,517.	0.047681
2007	255,000.	5,887,784.	0.043310
2006	273,906.	5,616,143.	0.048771

2	**Total** of line 1, column (d)	2	0.194094
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038819
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,158,682.
5	Multiply line 4 by line 3	5	200,255.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,993.
7	Add lines 5 and 6	7	203,248.
8	Enter qualifying distributions from Part XII, line 4	8	227,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	2,993.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,993.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,993.
6	Credits/Payments:		
a	2011 estimated tax pmts and 2010 overpayment credited to 2011 — 6a: 5,562.		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	5,562.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	2,569.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ► 2,569. Refunded ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MD - Maryland			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Mr. Mathias DeVito Telephone no ► (410) 433-1469

Located at ► 5100 Falls Rd., Suite 220, Baltimore, MD ZIP + 4 ► 21210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X
If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mathias J. DeVito, Village Square 2 5100 Falls Road Baltimore, MD 21210	Trustee 1.00	0.	0.	0.
Ann DeVito Walker 1223 A Providence Road, Baltimore, MD 21286	Trustee/Executive Direc 15.00	30,000.	0.	0.
Rosetta K. DeVito 5100 Falls Road Baltimore MD 21210	Trustee 1.00	0.	0.	0

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	5,066,118.
b	Average of monthly cash balances	1b	171,123.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	5,237,241.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,237,241.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	78,559.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,158,682.
6	**Minimum investment return.** Enter 5% of line 5	6	257,934.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	257,934.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,993.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,993.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	254,941.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	254,941.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	254,941.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	227,500.
b	Program-related investments – total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	227,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,993.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	224,507.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				254,941.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			223,469.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 0.				
b From 2007 0.				
c From 2008 0.				
d From 2009 0.				
e From 2010 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 227,500.				
a Applied to 2010, but not more than line 2a			223,469.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				4,031.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				250,910.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007 0.				
b Excess from 2008 0.				
c Excess from 2009 0.				
d Excess from 2010 0.				
e Excess from 2011 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Mathias J. DeVito

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Independent Presbyterian Church Foundation 3100 Highland Avenue Birmingham AL 35205	N/A	Public	Sikuzu School Project	20,000.
Association of Baltimore Area Grantmakers 2 E. Read Street Baltimore, MD 21202	N/A	Public	To support donee's activities	1,500.
Kennedy Kreiger Institute 707 N. Broadway Baltimore, MD 21205	N/A	Public	To support donee's activities	1,000.
Boys Hope Girls Hope 3700 E. Northern Parkway Baltimore, MD 21210	N/A	Public	To support donee's activities	25,000.
Dyslexic Tutoring Program 711 W. 40th Street Baltimore MD 21211	N/A	Public	To support donee's activities	10,000.
Baltimore City Foundation/Youth Works 101 West 24th Street Baltimore, MD 21218	N/A	Public	YouthWorks Summer Job Program	1,200.
Maryvale Preparatory School 11300 Falls Road Brooklandville MD 21022	N/A	Public	To support donee's activities	10,000.
Helping Up Mission 1029 East Baltimore Street Baltimore, MD 21202	N/A	Public	To support donee's activities	20,000.
Baltimore Youth Lacrosse Foundation P.O. Box 16396 Baltimore, MD 21210	N/A	Public	Program Expenses Program	2,500
See Line 3a statement				136,000.
Total			► 3a	227,200.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	211,058.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	110,745.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				321,803.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 321,803.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1a (1)**		X
(2) Other assets	**1a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1b (3)**		X
(4) Reimbursement arrangements	**1b (4)**		X
(5) Loans or loan guarantees	**1b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Mark DeVito 5/5/2012 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
John T. Faulkingham		5/5/2012		

Firm's name ▶ DLA Piper LLP (US) — Firm's EIN ▶

Firm's address ▶ 6225 Smith Avenue

Baltimore MD 21209 — Phone no

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2011

Name: The DeVito Family Trust (fka The Beechmont Foundation)

Employer Identification Number: 52-6705998

Asset Information:

Description of Property: Capital Gains - See Part IV
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method
Total Gain (Loss): Accumulation Depreciation

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Taxes withheld	1,662.	1,662.		
2010 tax on net investment income	3,058.			
2011 estimated tax	5,562.			
Total	10,282.	1,662.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
SunTrust Agency Fees	20,842.	20,842.		
Association of Baltimore Area Gra	300.			300.
Suntrust deduction	11.			
Total	21,153.	20,842.		300.

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Contributions made in 2011 but cleared in 2012	30,000.
Income earned in 2010 but posted in 2011	6,066.
Total	36,066.

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

Income earned in 2011 but posted in 2012	2,786.
Contributions made in 2010 but cleared in 2011	25,000.
Total	27,786.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Baltimore School for the Arts 712 Cathedral Street Baltimore, MD 21201	N/A	Public	To support donee's activities	Person or [ ] Business [X] 6,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
The Boys Latin School of Maryland 822 West Lake Avenue Baltimore MD 21210	N/A	Public	Annual Fund	Person or Business X 2,500.
Baltimore Chesapeake Bay Outward Bound Ce 1900 Eagle Drive Baltimore MD 21207	N/A	Public	Scholarship Funds	Person or Business X 5,000.
Project PLASE, Inc. 1814 Maryland Avenue Baltimore MD 21201	N/A	Public	To support donee's activities	Person or Business X 10,000
Baltimore SquashWise, Inc. 3600 Clipper Mill Road Baltimore MD 21211	N/A	Public	To support donee's activities	Person or Business X 15,000.
Maryland Foster Youth Resource Center 2530 N. Charles Street, Suite 304 Baltimore MD 21218	N/A	Public	To support donee's activities	Person or Business X 15,000.
Living Classrooms Foundation 802 South Caroline Street Baltimore MD 21231	N/A	Public	To support donee's activities	Person or Business X 10,000.
Hampden Family Center 1104-1108 West 36th Street Baltimore MD 21211	N/A	Public	To support donee's activities	Person or Business X 10,000.
St. Vincent de Paul of Baltimore 2305 N. Charles Street Baltimore MD 21218	N/A	Public	Sponsor 20 Children at 2011 camp	Person or Business X 7,500.
Catholic Charities 320 Cathedral Street Baltimore MD 21298	N/A	Public	To support donee's activities	Person or Business X 5,000.
Incentive Mentoring Program P.O. Box 1584 Baltimore MD 21203	N/A	Public	Dunbar High School and Academy for College and Career Exploration	Person or Business X 15,000.
Chesapeake Center for Youth Development P.O. Box 19618 Baltimore MD 21225	N/A	Public	To support donee's activities	Person or Business X 15,000.
Laurel Advocacy and Referral Services, Inc 311 Laurel Avenue Laurel MD 20707	N/A	Public	To support donee's activities	Person or Business X 15,000.
Town of Webb Historical Association P.O. Box 513 Old Forge NY 13420	N/A	Public	To support donee's activities	Person or Business 5,000.
Total				136,000.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DLA Piper LLP (US)	Legal services	7,343.			
Total		7,343.			

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
See Attachment for detail	1,921,029.	2,216,694.
Total	1,921,029.	2,216,694.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
13,473 138 units Neuberger Berman Income FDS High Income Bond Fund Cl Instl	119,372.	120,046.
14,507.637 units PIMCo Funds Low duration Fund Instl Cl	146,340.	144,653.
13,778 024 units PIMCo Funds Pac Inv Mgmt Ser Inv Grade Corp Bond Fund Instl Cl	139,612.	142,603.
9,813.210 units Ridgeworth Fund - Short Term Bond	94,051.	97,347.
8,331.712 units Ridgeworth Fund - SEIX Fltg Rt High Income	75,047.	72,069.
40,844.854 units Ridgeworth Fund - Intermediate Bond	400,688.	427,237.
17,969.661 units Templeton Income Tr Global Bond Advisor Cl	231,424.	222,285.
Total	1,206,534.	1,226,240.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
10,996 414 units PIMCO Funds Commodity Real Return Strategy Instl	67,840.	71,917.
9,000 units Ishares Tr MSCI EAFE Index ETF	444,910.	445,770.
5,535.189 units Janus Funds Perkins Small Cap Calue Fund CL I	116,074.	112,918.
6,190 444 units Oppenheimer Funds Developing Mkts Instl Fund CL Y	186,168.	179,337.
6,723 192 units Schroder Funds US Small & Midcap Opportunities Fund IV	82,498.	77,048.
12,719.839 units Sentinel Funds Small Co. Fund Instl Cl	73,810.	94,763.
8,735.919 units Aberdeen Funds Equity Long Short Instl Cl	95,396.	97,493.
13,437.783 units Forum Funds Absolute Strategies Fd Instl Cl	140,535.	148,487.
Total	1,207,231.	1,227,733.

Supporting Statement of:

Form 990-PF, p1/Line 13(a)

Description	Amount
Ann DeVito Walker - Executive Director	30,000.
Total	30,000.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
Domestic dividends - Suntrust Account No. 7043627	112,947.
US Government Interest - Suntrust Account No. 7043627	3,722.
Foreign Dividends - Suntrust Account No. 7043627	35,208.
Capital Gain distributions - Suntrust Account No. 7043627	59,181.
Total	211,058.

SUNTRUST

Statement Period
December 1 , 2011 - December 31, 2011

Account Number
7043627

Account Statement

THE DEVITO FAMILY TRUST IMA

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - Energy								
APACHE CORP COM Symbol APA CUSIP 037411105	392 000	90 580	35,507 36	0 73	23,412 87	235	0 00	0.66
CAMERON INTL CORP COM Symbol CAM CUSIP 13342B105	644 000	49 190	31,678 36	0 65	26,879 44	0	0.00	0 00
CHEVRON CORP COM Symbol CVX CUSIP 166764100	526 000	106 400	55,966 40	1 15	29,584 76	1,704	0 00	3 04
NATIONAL OILWELL VARCO INC COM Symbol NOV CUSIP 637071101	549 000	67 990	37,326 51	0 77	36,404 73	263	0 00	0 71
OCCIDENTAL PETE CORP COM Symbol OXY CUSIP 674599105	617 000	93 700	57,812 90	1.19	45,637 84	1,135	283 82	1 96
SCHLUMBERGER LTD COM Symbol SLB CUSIP 806857108	659 000	68 310	45,016 29	0 93	42,762.02	659	164 75	1 46
WILLIAMS COS INC COM Symbol WMB CUSIP 969457100	1,140.000	33 020	37,642 80	0 78	25,752 43	1,140	0 00	3 03
Total Energy			$300,950.62	6 20%	$230,434 09	$5,137	$448.57	1.70%
Materials								
FREEPORT-MCMORAN COPPER & GOLD INC COM Symbol FCX CUSIP 35671D857	432 000	36 790	15,893 28	0 33	10,169 93	432	0.00	2 72

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
***Common Stocks** - continued*								
PRAXAIR INC COM Symbol PX CUSIP 74005P104	276 000	106 900	29,504.40	0.61	18,691.50	552	0.00	1 87
Total Materials			**$45,397.68**	**0.94%**	**$28,861.43**	**$984**	**$0.00**	**2.16%**
Industrials								
ABB LTD SWITZERLAND SPONS ADR Symbol ABB CUSIP 000375204	1,294.000	18.830	24,366.02	0 50	24,014.04	870	0 00	3 57
BE AEROSPACE INC COM Symbol BEAV CUSIP 073302101	975 000	38 710	37,742 25	0.78	35,722 33	0	0 00	0 00
EMERSON ELEC CO COM Symbol. EMR CUSIP 291011104	539 000	46 590	25,112 01	0 52	21,737.91	862	0.00	3.43
FLOWSERVE CORP COM Symbol FLS CUSIP 34354P105	250 000	99 320	24,830 00	0.51	21,179 56	320	80.00	1.29
FLUOR CORP COM NEW Symbol FLR CUSIP 343412102	463.000	50 250	23,265 75	0.48	21,866.21	231	57.88	0.99
GENERAL ELEC CO COM Symbol GE CUSIP 369604103	1,908 000	17 910	34,172 28	0.70	47,137.93	1,297	324 36	3 80
HUNT J B TRANS SVCS INC COM Symbol JBHT CUSIP 445658107	659 000	45.070	29,701 13	0.61	23,332 59	342	0.00	1.15
PACCAR INC COM Symbol PCAR CUSIP 693718108	515.000	37 470	19,297 05	0.40	25,127 12	370	360.50	1.92

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
QUANTA SVCS INC COM Symbol PWR CUSIP 74762E102	1,070.000	21 540	23,047 80	0 47	23,711 83	0	0.00	0 00
UNION PACIFIC CORP COM Symbol UNP CUSIP 907818108	245 000	105.940	25,955 30	0 53	13,441 80	588	147 00	2 26
UNITED PARCEL SVC INC CL B COM Symbol UPS CUSIP 911312106	338 000	73 190	24,738 22	0 51	18,022 18	703	0.00	2 84
Total Industrials			$292,227.81	6 01%	$275,293.50	$5,586	$969.74	1.91%
Consumer Discretionary								
AMAZON INC COM Symbol AMZN CUSIP 023135106	155 000	173 100	26,830 50	0 55	21,553.77	0	0.00	0 00
COACH INC COM Symbol. COH CUSIP 189754104	663.000	61.040	40,469 52	0 83	25,758.41	596	149 18	1 47
DARDEN RESTAURANTS INC COM Symbol DRI CUSIP 237194105	530 000	45 580	24,157 40	0 50	24,342 58	911	0 00	3 77
HOME DEPOT INC COM Symbol HD CUSIP 437076102	1,106 000	42 040	46,496 24	0 96	28,802.07	1,282	0.00	2.76
MACY'S INC COM Symbol M CUSIP 55616P104	1,480 000	32 180	47,626.40	0 98	38,327 12	592	148 00	1 24
WALT DISNEY CO COM Symbol DIS CUSIP 254687106	1,205 000	37 500	45,187 50	0 93	30,574 67	723	723 00	1 60

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
***Common Stocks** - continued*								
WHIRLPOOL CORP COM Symbol WHR CUSIP 963320106	375.000	47 450	17,793 75	0.37	31,074.40	750	0 00	4.21
Total Consumer Discretionary			**$248,561.31**	**5.12%**	**$200,433.02**	**$4,856**	**$1,020.18**	**1.95%**
Consumer Staples								
CVS CAREMARK CORP COM Symbol CVS CUSIP 126650100	969.000	40.780	39,515 82	0 81	27,914 95	629	0 00	1 59
GENERAL MILLS INC COM Symbol GIS CUSIP 370334104	850.000	40 410	34,348 50	0 71	31,672 83	1,037	0 00	3.02
PEPSICO INC COM Symbol PEP CUSIP 713448108	609 000	66 350	40,407.15	0 83	31,852 36	1,254	313 64	3.10
PHILIP MORRIS INTL COM Symbol PM CUSIP 718172109	847.000	78 480	66,472 56	1 37	41,611 67	2,608	652.19	3 92
PROCTER & GAMBLE CO COM Symbol PG CUSIP 742718109	682 000	66 710	45,496 22	0 94	38,329.53	1,432	0.00	3 15
Total Consumer Staples			**$226,240.25**	**4.66%**	**$171,381.34**	**$6,962**	**$965.83**	**3.07%**
Health Care								
ABBOTT LABS COM Symbol ABT CUSIP 002824100	965 000	56 230	54,261.95	1 12	46,754 22	1,852	0 00	3.41
AMGEN INC COM Symbol AMGN CUSIP 031162100	644.000	64 210	41,351 24	0 85	34,151.41	927	0.00	2 24

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
BAXTER INTL INC COM Symbol BAX CUSIP 071813109	569 000	49 480	28,154 12	0 58	31,426 52	762	190.62	2 71
EXPRESS SCRIPTS INC COM Symbol ESRX CUSIP 302182100	674.000	44 690	30,121 06	0.62	24,471 23	0	0 00	0.00
MERCK & CO INC COM NEW Symbol MRK CUSIP 58933Y105	1,207 000	37 700	45,503.90	0 94	36,494 33	2,027	506 94	4 46
PFIZER INC COM Symbol PFE CUSIP 717081103	2,230 000	21 640	48,257 20	0.99	42,053 98	1,962	0 00	4 07
TEVA PHARMACEUTICAL INDS LTD SPONS ADR Symbol TEVA CUSIP 881624209	868 000	40 360	35,032 48	0 72	46,201 07	681	0 00	1 94
THERMO FISHER SCIENTIFIC INC COM Symbol TMO CUSIP 883556102	404 000	44 970	18,167 88	0 37	18,825 71	0	0 00	0 00
Total Health Care			$300,849.83	6.19%	$280,378.47	$8,214	$697.56	2.73%
Financials								
BANK OF AMERICA CORP COM Symbol BAC CUSIP 060505104	3,159 000	5 560	17,564.04	0 36	34,445 39	126	0 00	0 72
BB&T CORP COM Symbol BBT CUSIP 054937107	950 000	25.170	23,911 50	0 49	22,410 25	608	0 00	2 54
CAPITAL ONE FINL CORP COM Symbol COF CUSIP 14040H105	923 000	42 290	39,033 67	0 80	38,034 35	184	0 00	0 47

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
GOLDMAN SACHS GROUP INC COM Symbol GS CUSIP 38141G104	292.000	90 430	26,405 56	0.54	40,274 40	408	0 00	1.55
HARTFORD FINL SVCS GROUP INC COM Symbol HIG CUSIP 416515104	1,362.000	16 250	22,132.50	0 46	36,667.21	544	136 20	2 46
INVESCO LTD USD0 2 BERMUDA COM Symbol IVZ CUSIP G491BT108	1,021 000	20 090	20,511 89	0 42	19,842 66	500	0.00	2 44
JP MORGAN CHASE & CO COM Symbol: JPM CUSIP 46625H100	1,405 000	33 250	46,716 25	0.96	49,114.93	1,405	0.00	3.01
MORGAN STANLEY COM NEW Symbol MS CUSIP 617446448	1,128.000	15 130	17,066 64	0.35	25,795 40	225	0 00	1 32
PNC FINL SVCS GROUP INC COM Symbol. PNC CUSIP. 693475105	815 000	57.670	47,001 05	0 97	47,769.52	1,141	0.00	2.43
WELLS FARGO & CO COM NEW Symbol WFC CUSIP 949746101	1,489.000	27 560	41,036 84	0.85	37,756 70	714	0 00	1 74
Total Financials			**$301,379.94**	**6.20%**	**$352,110.81**	**$5,859**	**$136.20**	**1.94%**
Information Technology								
APPLE INC COM Symbol. AAPL CUSIP 037833100	230 000	405 000	93,150.00	1.92	43,270.12	0	0 00	0.00
AUTODESK INC COM Symbol ADSK CUSIP 052769106	855 000	30 330	25,932 15	0 53	23,720.15	0	0 00	0 00

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
EMC CORP MASS COM Symbol· EMC CUSIP 268648102	1,526 000	21 540	32,870.04	0.68	25,675 57	0	0 00	0 00
GOOGLE INC CL A COM Symbol GOOG CUSIP 38259P508	87 000	645 900	56,193 30	1 16	36,191.72	0	0 00	0.00
INTERNATIONAL BUSINESS MACHS CORP COM Symbol IBM CUSIP 459200101	245 000	183 880	45,050 60	0 93	39,873 33	735	0 00	1 63
INTUIT INC COM Symbol INTU CUSIP 461202103	520 000	52 590	27,346 80	0 56	24,486 99	312	0.00	1 14
ORACLE CORP COM Symbol ORCL CUSIP 68389X105	1,575 000	25 650	40,398 75	0 83	34,873 83	378	0 00	0 94
QUALCOMM CORP COM Symbol QCOM CUSIP 747525103	650 000	54 700	35,555 00	0 73	36,045 71	559	0 00	1.57
TERADATA CORP DEL COM Symbol TDC CUSIP 88076W103	520 000	48 510	25,225 20	0.52	26,306 13	0	0 00	0 00
TEXAS INSTRS INC COM Symbol. TXN CUSIP 882508104	1,092 000	29 110	31,788 12	0 65	26,759 30	742	0.00	2 34
VISA INC CL A COM Symbol V CUSIP 92826C839	403 000	101 530	40,916 59	0 84	29,171 19	354	0.00	0 87
Total Information Technology			$454,426.55	9.35%	$346,374.04	$3,081	$0.00	0.67%

Telecommunication Services

SunTrust

Statement Period

December 1 , 2011 - December 31, 2011

Account Number

7043627

THE DEVITO FAMILY TRUST IMA

Account Statement

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
VERIZON COMMUNICATIONS COM Symbol VZ CUSIP 92343V104	1,163 000	40 120	46,659 56	0 96	35,763.58	2,326	0.00	4 98
Total Telecommunication Services			$46,659.56	0.96%	$35,763.58	$2,326	$0.00	4.98%
Total Common Stocks			$2,216,694		$1,921,029			