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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

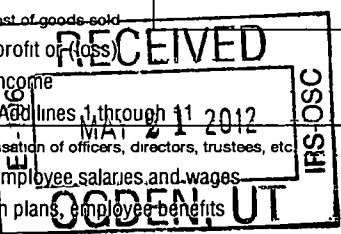
For calendar year 2011 or tax year beginning

, and ending

Name of foundation GEORGE WASSERMAN FAMILY FOUNDATION, INC. C/O GROSSBERG COMPANY		A Employer identification number 52-6035888
Number and street (or P O box number if mail is not delivered to street address) 6500 ROCK SPRING DRIVE	Room/suite 200	B Telephone number 301-571-1900
City or town, state, and ZIP code BETHESDA, MD 20817		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,934,998. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	440,591.	433,098.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	99,694.			
	b Gross sales price for all assets on line 6a	4,051,978.			
	7 Capital gain net income (from Part IV, line 2)		99,694.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	540,285.	532,792.			
13 Compensation of officers, directors, trustees, etc.	41,600.	20,800.		20,800.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	3,326.	1,663.		1,663.	
c Other professional fees	30,343.	30,343.		0.	
17 Interest					
18 Taxes	8,516.	0.		0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	48.	0.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	83,833.	52,806.		22,463.	
25 Contributions, gifts, grants paid	498,000.			498,000.	
26 Total expenses and disbursements. Add lines 24 and 25	581,833.	52,806.		520,463.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-41,548.				
b Net investment income (if negative, enter -0-)		479,986.			
c Adjusted net income (if negative, enter -0-)			N/A		

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C/O GROSSBERG COMPANY

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		122,624.	102,255.	102,255.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
		b Investments - corporate stock STMT 6		739,053.	527,249.	588,862.
		c Investments - corporate bonds STMT 7		8,342,997.	7,155,315.	7,467,812.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		404,835.	1,801,876.	1,773,225.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 9)		11,299.	2,844.	2,844.	
16	Total assets (to be completed by all filers)		9,620,808.	9,589,539.	9,934,998.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 10)		0.	10,279.	
23	Total liabilities (add lines 17 through 22)		0.	10,279.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		9,620,808.	9,579,260.		
30	Total net assets or fund balances		9,620,808.	9,579,260.		
31	Total liabilities and net assets/fund balances		9,620,808.	9,589,539.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,620,808.
2	Enter amount from Part I, line 27a	2	-41,548.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,579,260.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,579,260.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	4,051,978.	3,952,284.	99,694.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			99,694.	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	99,694.	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	573,904.	10,128,596.	.056662
2009	387,965.	7,349,552.	.052788
2008	413,535.	6,441,033.	.064203
2007	443,645.	8,666,705.	.051190
2006	411,972.	8,936,279.	.046101
2	Total of line 1, column (d)	2	.270944
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054189
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	10,075,374.
5	Multiply line 4 by line 3	5	545,974.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,800.
7	Add lines 5 and 6	7	550,774.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	520,463.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	9,600.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	9,600.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,600.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,960.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,960.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,640.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>GROSSBERG COMPANY LLP</u> Telephone no. ▶ <u>301-571-1900</u> Located at ▶ <u>6500 ROCK SPRING DR, #200, BETHESDA, MD</u> ZIP+4 ▶ <u>20817</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN J. KAPLAN 10642 MACARTHUR BLVD POTOMAC, MD 20854	PRESIDENT 0.00	0.	0.	0.
LISA W. GILL 13100 RIVER ROAD POTOMAC, MD 20854	VICE PRES 0.00	0.	0.	0.
AARON STOPAK 6305 MOUNTAIN BRANCH COURT BETHESDA, MD 20817	VICE PRES/EXECUTIVE DIRECTOR 20.00	41,600.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,838,652.
b	Average of monthly cash balances	1b	390,154.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,228,806.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,228,806.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	153,432.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,075,374.
6	Minimum investment return. Enter 5% of line 5	6	503,769.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	503,769.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	9,600.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,600.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	494,169.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	494,169.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	494,169.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	520,463.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	520,463.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	520,463.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				494,169.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			219,196.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 520,463.				
a Applied to 2010, but not more than line 2a			219,196.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				301,267.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				192,902.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
AARON STOPAK
6503 MOUNTAIN BRANCH COURT, BETHESDA, MD 20817-5838

b The form in which applications should be submitted and information and materials they should include:
LETTER STATING CHARITABLE NEEDS

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SECTION 501(C)(3) ORGANIZATIONS ONLY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CANCER SOCIETY P.O. BOX 22718 OKLAHOMA CITY, OK 73123	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
AMERICAN COMMITTEE FOR THE WEIZMAN 633 THIRD AV. NEW YORK, NY 10017	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AMERICAN FRIENDS OF ISRAEL PHILARMONIC 122 EAST 42ND ST. NEW YORK, NY 10168	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AMERICAN ISRAEL CULTURAL FND 20 EAST 46TH ST, 15TH FL NEW YORK, NY 10017	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AMERICAN JEWISH COMMITTEE 1156 15 TH ST NW # 1201 WASHINGTON, DC 20005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
Total	SEE CONTINUATION SHEET(S)			498,000.
b Approved for future payment				
NONE				
Total				
				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN RED CROSS P.O. BOX 37295 WASHINGTON, DC 20013	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AMERICAN SOCIETY FOR PREVENTION OF CRUELTY OF ANIMALS 424 E. 92ND STREET NEW YORK, NY 10128	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
ASIA SOCIETY 725 PARK AND MUSEUM NEW YORK, NY 10021	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
AUTISM SPEAKS 1 EAST 33RD STREET NEW YORK, NY 10016	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
BALLOU HIGH SCHOOL MARCHING BAND 3401 4TH ST, SE WASHINGTON, DC 20032	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	1,500.
BCC RESCUE SQUAD 5020 BATTERY LANDE BETHESDA, MD 20814	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	4,000.
BREAD FOR THE CITY 1525 7TH ST, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
BRIGHT BEGINNING 128 M STREET, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
CAPITAL AREA FOOD BANK 645 TAYLOR ST NE WASHINGTON, DC 20017	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
CATHOLIC CHARITIES - IMMIGRATION SERVICES 924 G STREET, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,500.
Total from continuation sheets				453,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
DANCE PLACE 3225 8TH ST, NE WASHINGTON, DC 20017	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
DC JCC THEATRE J 1529 16TH ST, NW WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
DC CENTRAL KITCHEN 425 2ND ST, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
DC SCORES 1224 M ST, NW, #200 WASHINGTON, DC 20005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	7,000.
DC VOTE 2000 P ST, NW, #200 WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	1,000.
DIENER SCHOOL 11510 FALLS ROAD POTOMAC, MD 20854	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	3,000.
DUKE ELLINGTON SCHOOL OF ARTS 3500 R ST NW, SUITE 100 WASHINGTON, DC 20007	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
FISHER HOUSE FOUNDATION INC 1401 ROCKVILLE PIKE # 600 ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
FLORENCE FULLER CHILD DEVELOPMENT CENTER 200 NE 14TH ST BOCA RATON, FL 33432	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GEORGETOWN UNIVERSITY LOMBARDI CANCER CENTER 3045 15TH STREET NW WASHINGTON, DC 20007	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
HABITAT FOR HUMANITY MONTGOMERY COUNTY 9110 GAITHER ROAD GAITHERSBURG, MD 20877	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
HIGHER ACHIEVEMENT 1701 K ST. NW, SUITE 1000 WASHINGTON, DC 20006	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
HILLEL HOUSE AT BOSTON UNIVERSITY 213 BAY STATE ROAD BOSTON, MA 02215	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
HILLEL - FOUNDATION FOR JEWISH CAMPUS LIFE 800 8TH ST, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
HUMANE SOCIETY OF USA 2100 L ST, NW WASHINGTON, DC 20037	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
JEWISH COMMUNITY RELATIONS COUNCIL 6101 MONTROSE ROAD ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
JEWISH COUNCIL FOR THE AGING 11820 PARKLAWN DR ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
JEWISH FILM FESTIVAL 1529 16 TH ST NW WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
JEWISH FOUNDATION OF GROUP HOMES 1500 EAST JEFFERSON ST. ROCKVILLE, MD 20852	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH HISTORICAL SOCIETY OF GREATER WASHINGTON 701 3RD STREET, NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	12,500.
JEWISH SOCIAL SERVICE AGENCY 5100 WISCONSIN AVE, NW WASHINGTON, DC 20016	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
JUMP START: READ FOR THE RECORD 6701 CARNEGIE AVE, #100 CLEVELAND, OH 44103	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
LAB SCHOOL OF WASHINGTON 4759 RESERVOIR RD, NW WASHINGTON, DC 20007	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
LATIN AMERICAN YOUTH CENTER 3045 15TH STREET NW WASHINGTON, DC 20009	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
LEVINE SCHOOL OF MUSIC 2801 UPTON STREET, NW WASHINGTON, DC 20008	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
MAKE IT RIGHT FOUNDATION P.O. BOX 58009 NEW ORLEANS, LA 70158	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	7,500.
MARTHA'S TABLE 2114 14TH STREET, NW WASHINGTON, DC 20009	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	13,000.
MOMENT MAGAZINE 4115 WISCONSIN AVENUE, NW, SUITE 102 WASHINGTON, DC 20016	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
NATIONAL GALLERY OF ART 7TH & CONSTITUTION AVE, NW WASHINGTON, DC 20565	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NETWORK FOR TEACHING ENTREPRENEURSHIP 120 WALL STREET, 18TH FL NEW YORK, NY 10005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
NEW AMERICA FOUNDATION 1899 L STREET, NW, SUITE 400 WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	25,000.
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE BOSTON, MA 02446	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
PEACE PLAYER'S INTERNATIONAL 1455 PENNSYLVANIA AVENUE, NW SUITE 640 WASHINGTON, DC 20004	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	8,000.
POPLAR SPRING ANIMAL SANCTUARY 15200 MOUNT NEBO ROAD POOLESVILLE, MD 20837	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	1,000.
POTOMAC CONSERVANCY 8601 GEORGIA AVENUE SILVER SPRING, MD 20910	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
PRIMARY CARE COALITION 5 NORTH FREDERICK AVENUE GAITHERSBURG, MD 20877	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
SHADY GROVE ADVENTIST HOSPITAL 9901 MEDICAL CENTER DRIVE ROCKVILLE, MD 20850	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
SIXTH & I SYNAGOGUE 600 I ST. NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
SO OTHERS MIGHT EAT 71 " O " ST NW WASHINGTON, DC 20001	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
STUDIO THEATHER 1501 14TH STREET WASHINGTON, DC 20005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
THE PHILLIPS COLLECTION 1600 21ST, NW WASHINGTON, DC 20009	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
THE SEED FOUNDATION 1776 MASSACHUSETTS AVENUE, NW, SUITE 600 WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	15,000.
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL, SW WASHINGTON, DC 20024	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
URBAN ALLIANCE 1327 14TH ST, NW, #200 WASHINGTON, DC 20005	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	2,000.
WASHINGTON HEBREW - SOCIAL JUSTICE CENTER FUND 3935 MACOMB ST, NW WASHINGTON, DC 20016	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
WASHINGTON HOME FOR COMMUNITY HOSPICES 3720 UPTON STREET NW WASHINGTON, DC 20016	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	5,000.
WASHINGTON LAWYER'S COMM FOR CIVIL RIGHTS & URBAN AFFAIRS 1300 19TH ST, NW, #500 WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
WASHINGTON PERFORMING ARTS SOCIETY 2000 L ST, NW, #510 WASHINGTON, DC 20036	N/A	501(C)(3)	OVERALL CHARITABLE PURPOSE OF THE ORGANIZATION	10,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHEVY CHASE - SEE ATTACHED	P	VARIOUS	VARIOUS
b CHEVY CHASE - SEE ATTACHED	P	VARIOUS	VARIOUS
c SPDR GOLD TRUST	P	VARIOUS	VARIOUS
d CHARLES SCHWAB VIA GLASSMAN WEATLH SERVICES - SEE	P	VARIOUS	VARIOUS
e CHARLES SCHWAB VIA GLASSMAN WEATLH SERVICES - SEE	P	VARIOUS	VARIOUS
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,363,900.		1,366,590.	-2,690.
b 1,978,471.		1,919,787.	58,684.
c 15.			15.
d 18,790.		18,389.	401.
e 673,011.		647,518.	25,493.
f 17,791.			17,791.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,690.
b			58,684.
c			15.
d			401.
e			25,493.
f			17,791.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	99,694.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A



Glassman Wealth Services
 1600 Tysons Blvd Ste 800
 McLean, VA 22102
 (703) 534-4444

Realized Gains and Losses
 Fiscal Year Ending 12/31/2011

George Wasserman Family Foundation Inc Nonprofit Acct #: 76754484
 Family Foundation Inc
 10642 Macarthur Blvd
 Potomac, MD 20854

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
76754484	Arbitrage Fund Class I	01/06/2010	05/04/2011	4,187.269	54,247.00 ✓	53,938.14		308.86	308.86
76754484	Champlain Small Company	01/06/2010	05/04/2011	410.451	6,559.00 ✓	4,876.16		1,682.84	1,682.84
76754484	FPA New Income CI A	01/06/2010	05/04/2011	17,291.324	188,110.54	189,186.38		-1,075.84	-1,075.84
76754484	FPA New Income CI A	04/01/2010	05/04/2011	147.140	1,600.72	1,612.65		-11.93	-11.93
76754484	FPA New Income CI A	07/01/2010	05/04/2011	148.348	1,613.87	1,625.89	-12.02		-12.02
76754484	FPA New Income CI A	10/01/2010	05/04/2011	174.813	1,901.78	1,912.45	-10.67		-10.67
76754484	FPA New Income CI A	12/13/2010	05/04/2011	213.205	2,319.44	2,309.01	10.43		10.43
76754484	FPA New Income CI A	04/01/2011	05/04/2011	182.401	1,984.32	1,977.23	7.09		7.09
				18,157.231	197,530.67	198,623.61	-5.17	-1,087.77	-1,092.94
76754484	Franklin Adj US Govt	01/06/2010	05/04/2011	10,900.556	96,560.14	98,016.00		-1,455.86	-1,455.86
76754484	Franklin Adj US Govt	01/29/2010	05/04/2011	19.996	177.13	179.76		-2.63	-2.63
76754484	Franklin Adj US Govt	02/26/2010	05/04/2011	28.289	250.59	253.47		-2.88	-2.88
76754484	Franklin Adj US Govt	03/31/2010	05/04/2011	29.998	265.73	268.18		-2.45	-2.45
76754484	Franklin Adj US Govt	04/30/2010	05/04/2011	27.564	244.17	246.97		-2.80	-2.80
76754484	Franklin Adj US Govt	05/28/2010	05/04/2011	24.666	218.50	220.51	-2.01		-2.01
76754484	Franklin Adj US Govt	06/30/2010	05/04/2011	28.703	254.26	256.32	-2.06		-2.06
76754484	Franklin Adj US Govt	07/30/2010	05/04/2011	24.994	221.41	222.45	-1.04		-1.04
76754484	Franklin Adj US Govt	08/31/2010	05/04/2011	27.213	241.06	241.92	-0.86		-0.86
76754484	Franklin Adj US Govt	09/30/2010	05/04/2011	25.618	226.94	228.51	-1.57		-1.57
76754484	Franklin Adj US Govt	10/12/2010	05/04/2011	310.101	2,746.96	2,783.00	-36.04		-36.04
76754484	Franklin Adj US Govt	10/29/2010	05/04/2011	23.514	208.29	209.51	-1.22		-1.22

Realized Gains and Losses
Fiscal Year Ending 12/31/2011

George Wasserman Family Foundation Inc Nonprofit Acct #. 76754484

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
76754484	Franklin Adj US Govt	11/30/2010	05/04/2011	27,273	241.59	242.46	-0.87		-0.87
76754484	Franklin Adj US Govt	12/31/2010	05/04/2011	24,591	217.84	218.12	-0.28		-0.28
76754484	Franklin Adj US Govt	01/31/2011	05/04/2011	23,749	210.38	210.89	-0.51		-0.51
76754484	Franklin Adj US Govt	02/28/2011	05/04/2011	23,706	210.00	210.27	-0.27		-0.27
76754484	Franklin Adj US Govt	03/31/2011	05/04/2011	21,973	194.64	194.90	-0.26		-0.26
76754484	Franklin Adj US Govt	04/29/2011	05/04/2011	20,941	184.61	184.65	-0.04		-0.04
				11,613,345	102,874.24	104,387.89	-47.03	-1,466.62	-1,513.65
76754484	Harding Loevner Emerging	01/06/2010	05/04/2011	1,134,447	58,095.03	50,403.47	4.39	7,691.56	7,691.56
76754484	Harding Loevner Emerging	12/17/2010	05/04/2011	4,573	234.18	229.79	4.39		4.39
				1,139,020	58,329.21	50,633.26	4.39	7,691.56	7,695.95
76754484	iPath DJ-UBS Commodity Index	01/06/2010	05/04/2011	107,000	5,460.67	4,704.68		755.99	755.99
76754484	iShares Trust Russell 1000 ETF	01/06/2010	05/04/2011	57,000	4,271.67	3,569.34		702.33	702.33
76754484	Natixis Gateway Y	01/06/2010	05/04/2011	2,218,190	59,605.40	56,339.01		3,266.39	3,266.39
76754484	Natixis Gateway Y	03/25/2010	05/04/2011	9,077	243.91	231.10		12.81	12.81
76754484	Natixis Gateway Y	06/24/2010	05/04/2011	10,429	280.24	255.72	24.52		24.52
76754484	Natixis Gateway Y	09/23/2010	05/04/2011	10,427	280.19	263.17	17.02		17.02
76754484	Natixis Gateway Y	12/21/2010	05/04/2011	11,694	314.23	304.17	10.06		10.06
76754484	Natixis Gateway Y	03/24/2011	05/04/2011	9,922	266.61	262.14	4.47		4.47
				2,269,739	60,990.58	57,655.31	56.07	3,279.20	3,335.27
76754484	Primecap Odyssey Growth	01/06/2010	05/04/2011	347,625	5,834.00	4,725.60		1,108.40	1,108.40
76754484	Royce Micro Cap Fund	01/06/2010	05/04/2011	233,978	4,332.00	3,281.71		1,050.29	1,050.29
76754484	Templeton Global Bond Adv	01/06/2010	05/04/2011	1,404,245	19,499.00	18,173.25		1,325.75	1,325.75
76754484	Thornburg Intl Value Fd I	01/06/2010	05/04/2011	114,148	3,522.00	2,957.19		564.81	564.81
76754484	Tweedy Brown Global Value	05/21/2010	05/04/2011	67,038	1,664.00	1,375.37	288.63		288.63
76754484	Vanguard Inflation Protected Sec	01/07/2010	05/04/2011	7,117,637	96,353.43	89,771.72		6,581.71	6,581.71

Realized Gains and Losses
Fiscal Year Ending 12/31/2011

George Wasserman Family Foundation Inc Nonprofit Acct #: 76754484

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
76754484	Vanguard Inflation Protected Sec	03/29/2010	05/04/2011	40,540	548.80	505.13		43.67	43.67
76754484	Vanguard Inflation Protected Sec	06/28/2010	05/04/2011	29,535	399.82	382.78	17.04		17.04
76754484	Vanguard Inflation Protected Sec	09/27/2010	05/04/2011	19,486	263.79	258.77	5.02		5.02
76754484	Vanguard Inflation Protected Sec	12/28/2010	05/04/2011	95,348	1,290.75	1,225.22	65.53		65.53
76754484	Vanguard Inflation Protected Sec	03/30/2011	05/04/2011	44,392	600.95	584.20	16.75		16.75
				7,346,938	99,457.54	92,727.82	104.34	6,625.38	6,729.72
76754484	Vanguard REIT Index ETF	01/06/2010	05/04/2011	20,000	1,217.67	886.35		331.32	331.32
76754484	Vanguard REIT Index ETF	01/06/2010	05/04/2011	81,000	4,931.53	3,589.92		1,341.61	1,341.61
				101,000	6,149.20	4,476.27		1,672.93	1,672.93
76754484	iShares Trust Russell 1000 ETF	01/06/2010	09/06/2011	700,000	44,771.58	43,834.00		937.58	937.58
76754484	iShares Trust Russell 1000 ETF	01/06/2010	09/06/2011	129,000	8,250.76	8,077.98		172.78	172.78
76754484	iShares Trust Russell 1000 ETF	01/06/2010	09/06/2011	126,000	8,058.89	7,890.12		168.77	168.77
	Short Term Gains				18,790.65	18,389.42	401.23		401.23
	Total Long Gains				673,011.36	647,518.28		25,493.08	25,493.08
	Total (Sales)				691,802.01	665,907.70	401.23	25,493.08	25,894.31
	Total Gains						401.23	25,493.08	25,894.31

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
INTEREST/DIVIDENDS	458,382.	17,791.	440,591.		
TOTAL TO FM 990-PF, PART I, LN 4	458,382.	17,791.	440,591.		

FORM 990-PF		ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,326.	1,663.		1,663.	
TO FORM 990-PF, PG 1, LN 16B	3,326.	1,663.		1,663.	

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER PROFESSIONAL FEES	30,343.	30,343.		0.	
TO FORM 990-PF, PG 1, LN 16C	30,343.	30,343.		0.	

FORM 990-PF		TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FIRST QUARTER ESTIMATED TAXES	1,031.	0.		0.	
FOREIGN TAXES	1,056.	0.		0.	
PAYROLL TAXES	6,243.	0.		0.	
FUTA/UNEMPLOYMENT TAXES	186.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	8,516.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE	48.	0.		0.
TO FORM 990-PF, PG 1, LN 23	48.	0.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CHEVY CHASE TRUST - STOCKS	365,742.	407,787.	
CHARLES SCHWAB - STOCKS	161,507.	181,075.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	527,249.	588,862.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CHEVY CHASE TRUST - BONDS	7,152,616.	7,465,113.	
CHARLES SCHWAB - BONDS	0.	0.	
PURCHASED INTEREST	2,699.	2,699.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,155,315.	7,467,812.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - OTHERS	COST	1,801,876.	1,773,225.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,801,876.	1,773,225.

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	11,299.	2,737.	2,737.
CAPITAL GAIN DISTR RECEIVABLE	0.	107.	107.
TOTAL TO FORM 990-PF, PART II, LINE 15	11,299.	2,844.	2,844.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAX PAYABLE	0.	9,888.	
FOREIGN TAX PAYABLE	0.	391.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	10,279.	